

CHARITY REGISTERED NUMBER:1154038

GATEWAY ACTION (SALFORD)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

BROOKS & CO.
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GATEWAY ACTION (SALFORD)

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1154038

Chairman: Mr Avrohom Yeshayo Goldman

Treasurer: Mr Isaac Leitner

Trustees: Mr Isaac Leitner
Mr Moshe Klyne

Secretary: Mr Moshe Klyne

Registered Office: 27 Stanley Road
Salford
M7 4FR

Accountants: Brooks & Co.
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GATEWAY ACTION (SALFORD)

FOR THE YEAR ENDED 31 JANUARY 2024

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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF GATEWAY ACTION (SALFORD)
FOR THE YEAR ENDED 31 JANUARY 2024

I report on the accounts which are set out on pages 4 to 8

Respective responsibilities of the Council and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to the trustees to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements to prepare accounts which accord with the accounting records and comply with the accounting requirements of the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brooks & Co

.....

Dated: 24 November 2024

Brooks & Co.

Chartered Accountants

Salford

M7 4FR

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GATEWAY ACTION (SALFORD)

REPORT OF THE COUNCIL

FOR THE YEAR ENDED 31 JANUARY 2024

The Council present their annual report for the year ended 31 January 2024 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

Principal objects

The principal objects of the charity are:

Helping young people develop their skills

Advancing education

Relieving unemployment

Provide recreational and leisure time activity

Relieving mental ill health amongst children and young people.

Structure, Governance and Management

Governing document

The charity is governed by its Constitution dated 3 April 2013.

Appointment of trustees

The trustees are responsible for the administration and investment policy of the Scheme. Trustees are appointed and removed by the sponsoring

The trustees who served during the year are set out on the charity information page at the front of these accounts.

Two trustees are elected annually by the members attending the AGM and serve for a period of two years.

Trustee induction and training

New Trustees undergo an orientation day to brief them on their legal obligations under charity law, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

A board of trustees of up to 5 members, who meet quarterly, administers the charity. There are sub-committees covering development, membership, finance and audit. A Chief executive is appointed by the trustees to manage the day-to-day operations of the charity.

Risk policy

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Volunteers

Many volunteers give up their time to help the charity. We are greatly to these volunteers for their commitment and support.

Financial review

Accounting and reporting responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 24 November 2024 signed on its behalf by:

.....
Mr I Leitner
Trustee

GATEWAY ACTION (SALFORD)

BALANCE SHEET

AT 31 JANUARY 2024

	Note	2024	2023
		£	£
Current assets			
Debtors		3,500	-
Bank Accounts		69,349	89,772
		<u>72,849</u>	<u>89,772</u>
Net current assets		72,849	89,772
Total assets less current liabilities		<u>72,849</u>	<u>89,772</u>
Net assets		<u>£ 72,849</u>	<u>£ 89,772</u>
Capital funds			
Unrestricted funds		72,849	89,772
Total funds		<u>£ 72,849</u>	<u>£ 89,772</u>

Approved by the trustees on 24 November 2024 and signed on its behalf.

.....
Mr A Y Goldman

The annexed notes form part of these financial statements.

GATEWAY ACTION (SALFORD)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JANUARY 2024

	Restricted Funds £	Unrest'd Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming resources				
Incoming Resources from generated funds:				
Voluntary income	30,888	45,222	76,110	114,973
Total incoming resources	<u>30,888</u>	<u>45,222</u>	<u>76,110</u>	<u>114,973</u>
Resources expended				
Costs re Charitable Activities	30,888	62,145	93,033	154,053
Total resources expended	<u>30,888</u>	<u>62,145</u>	<u>93,033</u>	<u>154,053</u>
Net movement in funds	-	(16,923)	(16,923)	(39,080)
Total funds brought forward	-	89,772	89,772	128,852
Total funds carried forward	<u>-</u>	<u>£ 72,849</u>	<u>£ 72,849</u>	<u>£ 89,772</u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

GATEWAY ACTION (SALFORD)

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31 JANUARY 2024

	2024		2023	
	£	£	£	£
General Fund				
Balance Brought Forward	89,772		128,852	
Deficit for the year	(16,923)		(39,080)	
	<hr/>		<hr/>	
		72,849		89,772
		<hr/>		<hr/>
Total funds at 31 January 2024		£ 72,849		£ 89,772
		<hr/> <hr/>		<hr/> <hr/>

GATEWAY ACTION (SALFORD)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

1. Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. the aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. the cost of raising and administering such funds are charged against the specific fund. the aim and use of each restricted fund as set out in the notes to the financial statements.

GATEWAY ACTION (SALFORD)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JANUARY 2024

2. Incoming resources

	Restricted Funds 2024 £	Unrest'd Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Voluntary income				
Donations and Grants	-	45,222	45,222	42,013
National Lottery Grants	-	-	-	10,000
Therapy Grants	-	-	-	43,000
Main Grants	10,000	-	10,000	10,000
Salford Community	-	-	-	9,960
Postcode Neighbour	20,888	-	20,888	-
	<u>30,888</u>	<u>45,222</u>	<u>76,110</u>	<u>114,973</u>

	2024 £	2024 £	2024 £	2023 £
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3. Costs re Charitable Activities:

Advertising	234	-	
Activities	17,964	1,872	
Administration	1,481	1,684	
Bank charges	65	120	
Furniture and Equipment	4,000	849	
Building work	-	5,600	
Refreshments and food	18,998	28,171	
Minibus	-	6,700	
Insurance and Accountancy	685	1,154	
Telecommunications	580	2,122	
Donations	567	2,500	
Tutoring	336	3,351	
Staffing	1,370	19,200	
General expenses	9,192	4,446	
Loan	-	1,650	
Physiotherapist	(250)	570	
Retreat and Accommodation	797	3,342	
Therapy	1,900	778	
Cleaning	1,843	6,944	
Rent	2,095	-	
Transportation	288	-	
	<u></u>	<u>62,145</u>	<u>91,053</u>

Restricted Funds Expenditure

Intensive Therapy	-		43,000	
Advertising and Printing	1,000		120	
Equipment Hire and purchase	-		3,800	
Mental Health sessions	-		2,080	
Staffing – Project Co-ordinator	7,488		700	
Sport Coach	-		4,700	
Mentoring	-		4,800	
Training Volunteers	20,000		2,000	
Social events	-		1,800	
Supervision and CPD	2,400		-	
	<u> </u>	30,888	<u> </u>	63,000
		<u> </u>		<u> </u>
		93,033		154,053
		<u> </u>		<u> </u>