

CHARITY REGISTERED NUMBER: 1154038

GATEWAY ACTION (SALFORD)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

BROOKS & CO.
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GATEWAY ACTION (SALFORD)

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 1154038

Chairman: Mr Avrohom Yeshayo Goldman

Treasurer: Mr Isaac Leitner

Trustees: Mr Isaac Leitner
Mr Moshe Klyne

Secretary: Mr Moshe Klyne

Registered Office: 27 Stanley Road
Salford
M7 4FR

Accountants: Brooks & Co.
Chartered Accountants
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GATEWAY ACTION (SALFORD)
FOR THE YEAR ENDED 31 JANUARY 2023

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INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF GATEWAY ACTION (SALFORD)
FOR THE YEAR ENDED 31 JANUARY 2023

I report on the accounts which are set out on pages 4 to 8

Respective responsibilities of the Council and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to the trustees to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements to prepare accounts which accord with the accounting records and comply with the accounting requirements of the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brooks & Co

.....

Dated: 24 December 2023

Brooks & Co.

Chartered Accountants

Salford

M7 4FR

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GATEWAY ACTION (SALFORD)

REPORT OF THE COUNCIL

FOR THE YEAR ENDED 31 JANUARY 2023

The Council present their annual report for the year ended 31 January 2023 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

Principal objects

The principal objects of the charity are:

Helping young people develop their skills

Advancing education

Relieving unemployment

Provide recreational and leisure time activity

Relieving mental ill health amongst children and young people.

Structure, Governance and Management

Governing document

The charity is governed by its Constitution dated 3 April 2013.

Appointment of trustees

The trustees are responsible for the administration and investment policy of the Scheme. Trustees are appointed and removed by the sponsoring

The trustees who served during the year are set out on the charity information page at the front of these accounts.

Two trustees are elected annually by the members attending the AGM and serve for a period of two years.

Trustee induction and training

New Trustees undergo an orientation day to brief them on their legal obligations under charity law, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

A board of trustees of up to 5 members, who meet quarterly, administers the charity. There are sub-committees covering development, membership, finance and audit. A Chief executive is appointed by the trustees to manage the day-to-day operations of the charity.

Risk policy

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Volunteers

Many volunteers give up their time to help the charity. We are greatly to these volunteers for their commitment and support.

Financial review

Accounting and reporting responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 24 December 2023 signed on its behalf by:

.....
Mr I Leitner
Trustee

GATEWAY ACTION (SALFORD)

BALANCE SHEET

AT 31 JANUARY 2023

	Note	2023		2022	
		£	£	£	£
Current assets					
Bank Accounts		89,772		128,852	
		<u>89,772</u>		<u>128,852</u>	
Net current assets			89,772		128,852
Total assets less current liabilities			<u>89,772</u>		<u>128,852</u>
Net assets			<u>£ 89,772</u>		<u>£128,852</u>
Capital funds					
Unrestricted funds			89,772		128,852
Total funds			<u>£ 89,772</u>		<u>£ 128,852</u>

Approved by the trustees on 24 December 2023 and signed on its behalf.

.....
Mr A Y Goldman

The annexed notes form part of these financial statements.

GATEWAY ACTION (SALFORD)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JANUARY 2023

	Restricted Funds £	Unrest'd Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources				
Incoming Resources from generated funds:				
Voluntary income	63,000	51,973	114,973	206,831
	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	63,000	51,973	114,973	206,831
	<hr/>	<hr/>	<hr/>	<hr/>
Resources expended				
Costs re Charitable Activities	63,658	90,395	154,053	149,194
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	63,658	90,395	154,053	149,194
	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	(658)	(38,422)	(39,080)	57,637
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds brought forward	658	128,194	128,852	71,215
	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	-	£ 89,772	£ 89,772	£ 128,852
	<hr/>	<hr/>	<hr/>	<hr/>

Details of Incoming resources and resources used are given in the notes to the financial statements.

GATEWAY ACTION (SALFORD)

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31 JANUARY 2023

	2023		2022	
	£	£	£	£
General Fund				
Balance Brought Forward	128,194		43,806	
(Deficit)/Surplus for the year	(38,422)		84,388	
	<hr/>		<hr/>	
		89,772		128,194
Restricted Funds				
Balance Brought Forward	658		27,409	
(Deficit) for the year	(658)		(26,751)	
	<hr/>		<hr/>	
		-		658
		<hr/>		<hr/>
Total funds at 31 January 2022		£ 89,772		£ 128,852
		<hr/> <hr/>		<hr/> <hr/>

GATEWAY ACTION (SALFORD)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

1. Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund as set out in the notes to the financial statements.

GATEWAY ACTION (SALFORD)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JANUARY 2023

2. Incoming resources

	Restricted Funds 2023 £	Unrest'd Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Voluntary income				
Donations and Grants	-	42,013	42,013	159,462
Local Grants	-	-	-	18,650
Therapy Grant	43,000	-	43,000	-
National Lottery Grants	10,000	-	10,000	-
Main Grants	10,000	-	10,000	-
Salford Community	-	9,960	9,960	17,719
Forever Manchester	-	-	-	5,000
CCLORS Grant	-	-	-	6,000
	63,000	51,973	114,973	206,831

3. Costs re Charitable Activities:

	2023 £	2023 £	2022 £	2022 £
Advertising	-		2,062	
Activities	1,872		-	
Administration	1,684		-	
Bank charges	120		-	
Furniture	849		-	
Building work	5,600		-	
Refreshments and food	28,171		15,370	
Minibus	6,700		-	
Insurance and Accountancy	1,154		1,249	
Telecommunications	2,122		-	
Donations	2,500		1,000	
Tutoring	3,351		-	
Staffing	19,200		12,977	
General expenses	4,446		11,710	
Loan	1,650		-	
Physiotherapist	570		-	
Retreat and Accommodation	3,342		11,848	
Therapy	778		-	
Cleaning	6,944		-	
Courses and Training	-		20,953	
Consultancy and Counselling	-		28,055	
		91,053		105,224

Restricted Funds Expenditure

Intensive Therapy	43,000	-	
Advertising and Printing	120	-	
Equipment hire and purchase	3,800	-	
Mental Health sessions	2,080	-	
Staffing	700	11,300	
Sport Coach	4,700	-	
Mentoring	4,800	-	
Training Volunteers	2,000	15,500	
Social events	1,800	-	
Consultancy and Counselling	-	9,000	
Rent	-	2,597	
Travel and General Expenses	-	5,573	
	<u>63,000</u>	<u>43,970</u>	
	<u>154,053</u>	<u>149,194</u>	
	<u><u>154,053</u></u>	<u><u>149,194</u></u>	