

Charity No: 1154026

THE CHRISTOPHER ROBINS CHARITABLE TRUST

Trustees Report and Unaudited Accounts

**For The Year Ended
13 June 2024**

THE CHRISTOPHER ROBINS CHARITABLE TRUST
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THE CHRISTOPHER ROBINS CHARITABLE TRUST
REFERENCE AND ADMINISTRATIVE INFORMATION

(Registered Charity Number: 1154026)

Trustees	N Livock T Short J Short
Principal Address	10 Main Street Kirkby Lonsdale Carnforth Lancashire LA6 2AG
Independent Examiner	Colin Johnson MHA Kendal House Murley Moss Business Village Kendal Cumbria LA9 7RL

THE CHRISTOPHER ROBINS CHARITABLE TRUST

REPORT OF THE TRUSTEES

The Trustees present their report and the financial statements of the charity for the year ended 13 June 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The charity was set up for the public benefit and to further such purposes as are exclusively charitable in accordance with the Laws of England and Wales in the Parish of Kirkby Lonsdale and the surrounding Parishes as the Trustees may from time to time decide.

The Trustees have had due regard to the guidance published by the Charity Commission on Public Benefit.

Achievements and Performance

The tenth year of the Charity has been a difficult one as far as grant giving is concerned. There has been delays in some of the projects we decided to assist, and these monies will be paid out in this coming year. The Charity planned to sell some of the property we own but sadly the sale we thought we had achieved fell through. We had other offers, but the prospective buyers did not want full time tenants and as this is part of the ethos of the Charity we refused those offers. It is important to us that we support our tenants, some of whom are quite vulnerable therefore we have had to remortgage. The properties we own are fully occupied and all rents up to date. We have kept the property in good condition. We have gradually employed a letting agent to take over the running of the properties and to collect rents. Small applications for grants give us great pleasure to be able to help, they range from new ballet shoes to a new bow for a violin.

Plans for the future.

We will continue to try and sell some of the property we own, but only if we can have assurances for our present tenants. We have several grant applications agreed which amount to more than 50% of last year's giving. The Poetry Festival will take place again with the Charity granting £5,000 seed money. This has enabled another grant of £15,000 to be received, making this the largest festival of its kind in Cumbria. We have been approached by the health services asking that we support some vulnerable people and we have already agreed a grant for a new boiler to an elderly couple. We would still love to organise and finance a small inter-village transport service and will work on this in preparation for when funds are available.

Financial Review

Reserves Policy – the running costs of the charity are relatively low and therefore only a minimal reserve is required. It is the Trust's aim to have a reserve to cover 6 months running costs. At the year end the reserves are in line with the policy.

Investment Policy – under the trust Deed the Trustees have the power to make any investment which they see fit in furtherance of the Trust's aims and objectives. It is the Trustees' aim to invest 20% of the income every year, whether through property, investment portfolio or cash deposits. This will help to provide additional income to give as grants and meet the Charity's objectives. Programme related investments are also considered if they meet the Trusts objectives.

THE CHRISTOPHER ROBINS CHARITABLE TRUST

REPORT OF THE TRUSTEES (CONTINUED)

Structure, Governance and Management

The charity was established by a charitable trust deed on 25 March 2011 by Christopher Robins to be the main beneficiary of his estate upon death. Christopher Robins died on the 25 August 2012.

The Trustees who served during the year were:

J Short
N Livock
T Short

The Trustees are appointed by the Board of Trustees and serve until they resign or retire. The Trustees ensure that new Trustees have the necessary skills to contribute to the Charity's management and development.

The Trustees meet regularly to discuss the general running of the charity, the financial position and any grant requests that have been made.

The Trustees have identified the major risks to which the charity is exposed. Those risks have been reviewed and systems established to mitigate them. In keeping under review the Trust's activities, Trustees are mindful of the potential for any changes to the present range of risks and will adjust systems when and where required.

Trustees' responsibilities

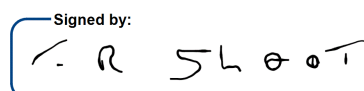
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees on September 16, 2024

Signed by:

F24242A96A11414...
J Short
Trustee

THE CHRISTOPHER ROBINS CHARITABLE TRUST

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE CHRISTOPHER ROBINS CHARITABLE TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 13 June 2024 which are set out on pages 5 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed by:

C6E510C35847476...

Colin Johnson FCCA
MHA
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

Dated: September 16, 2024

THE CHRISTOPHER ROBINS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 13 JUNE 2024

		2024 £	2023 £
Income and endowments from:			
Investments	1	123,688	129,427
Total income and endowments		123,688	129,427
Expenditure on:			
Charitable activities:			
Grants payable	3	21,000	33,397
Other costs	2	65,172	54,135
Total		86,172	87,532
Net income		37,516	41,895
Gains/(losses) on investment assets	6	-	-
Net movement in funds		37,516	41,895
Reconciliation of funds:			
Total funds brought forward		1,970,036	1,928,141
Total funds carried forward		2,007,552	1,970,036

THE CHRISTOPHER ROBINS CHARITABLE TRUST

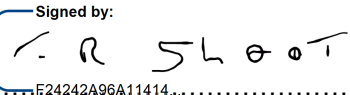
BALANCE SHEET

FOR THE YEAR ENDED 13 JUNE 2024

		2024	2023
		£	£
Fixed assets			
Investments	4	2,262,823	2,262,823
Current assets			
Debtors	5	900	200
Cash at bank and in hand		31,007	16,281
		31,907	16,481
Creditors: amounts falling due within one year	7	(26,988)	(309,268)
Net current (liabilities)/ assets		4,919	(292,787)
Creditors: amounts falling due after more than one year	8	(260,190)	-
Net assets		2,007,552	1,970,036
Funds:			
Balance brought forward		1,970,036	1,928,141
Surplus for the year		37,516	41,895
Total unrestricted funds		2,007,552	1,970,036

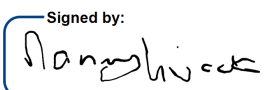
September 16, 2024

These accounts were approved by the Trustees onand signed on their behalf.

Signed by:

.....E24242A96A11414.....
J Short – Trustee

Signed by:

.....0F3301EE4F8043E.....
T Short – Trustee

Signed by:

.....72FCE23A9AAC404.....
N Livock - Trustee

THE CHRISTOPHER ROBINS CHARITABLE TRUST

ACCOUNTING POLICIES

FOR THE YEAR ENDED 13 JUNE 2024

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Christopher Robins Charitable Trust meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income and endowments

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable it will be received and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- a) Voluntary income is received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- b) Donated services and facilities are included at value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.
- c) Investment income is included when receivable.
- d) If income is received but the related performance does not take place until a further accounting year the income will be deferred to that accounting year.

Expenditure

All expenditure is accounted for on an accruals basis inclusive of any VAT which cannot be recovered and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of the resources.

- a) Costs for generating voluntary income are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.
- b) Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant requests are made to The Christopher Robins Charitable Trust and a decision is made by the Trustees as to whether the grant should be made and the amount of such grants.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

THE CHRISTOPHER ROBINS CHARITABLE TRUST

ACCOUNTING POLICIES (*CONTINUED*)

FOR THE YEAR ENDED 13 JUNE 2024

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Investments

Investment income represents rentals received from the investment properties, interest earned on the loan investment and programme related investment and from the investment of temporary surplus funds placed on deposit, from dividends received on the investments held within the investment portfolio, and are included in the accounts when receivable.

Investment properties - are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Equity investments – are stated at market value at the balance sheet date with any gain or loss on revaluation or disposal being recognised in the statement of financial activities in the year.

Investment loans and programme related investments – are stated at cost. Programme related investments are those investments that have been made to pursue the Charity's objectives and not purely for their investment return.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

THE CHRISTOPHER ROBINS CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 13 JUNE 2024

1 Income from investments

	2024 £	2023 £
Rental income	117,213	122,952
Loan interest receivable	6,475	6,475
	123,688	129,427

All income in the current and previous year was unrestricted income.

2 Expenditure

	Total 2024 £	Total 2023 £
Charitable activities		
Grants payable (note 3)	21,000	33,397
Other costs:		
Costs in relation to rental properties	47,457	38,497
Loan interest	11,782	11,534
Other costs	2,435	864
Accountancy fees	3,498	3,240
Total other costs	65,172	54,135
Total expenditure	86,172	87,532

All expenditure in the current and previous year was unrestricted expenditure.

THE CHRISTOPHER ROBINS CHARITABLE TRUST**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 13 JUNE 2024**

3 Grants payable

	Total 2024 £	Total 2023 £
<u>Grants payable to individuals</u>		
Mia Zahler	-	825
Seth Coleby	-	449
Evie Mosely	-	225
Luke Young	-	750
Mila and Luka Russo	-	650
Jayne Davis	-	1,000
Martha Hubbard	-	500
G Crosley	-	1,050
Katie Sandor	1,500	-
Michael Wright	750	-
Molly Conway	1,000	-
Oksana Stelmakh	2,000	-
Emily Finch	500	-
Hayley Wild	900	-
Lucy Ormston	2,000	-
Ben Owen	750	-
Emma Stevenson	1,000	-
Emily Ravey	750	-
Joanna Wakefield	750	-
Robin Ree	500	-
Molly-Mai Westworth	200	-
Freya Liley	750	-
Olivia Alesi	650	-
Lucy Noblet	350	-
Freddie Hughes	350	-
Valerie Laycock	350	-
Phillipa Tatham	750	-
Total expenditure	15,800	5,449

THE CHRISTOPHER ROBINS CHARITABLE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 13 JUNE 2024

3 Grants payable continued

	Total 2024 £	Total 2023 £
<u>Grants payable to institutions</u>		
St Marys PC	-	10,000
Motion Dance	-	698
Poetry festival	-	3,000
Lunesdale Hall	-	2,000
KI Traders	-	500
Kirkby Lonsdale & Lune Valley community Interest company	-	2,000
Lunesdale Learning Trust	-	500
Cast Village Hall	-	1,000
Village hall	-	7,000
Promoting dance	-	1,250
Kirkby Lonsdale Christmas fair	1,000	-
Arkholme Primary school	4,000	-
Kirkby Lonsdale Bowling club	200	-
	5,200	27,948
Total grants payable	21,000	33,397

THE CHRISTOPHER ROBINS CHARITABLE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 13 JUNE 2024

4 Fixed assets and investments

	Investment properties £	Investment loan £	Programm e related investment £	Total 2024 £	Total 2023 £
Brought forward	2,095,823	150,000	17,000	2,262,823	2,262,823
Additions					
Revaluations	-	-	-	-	-
Repayments	-	-	-	-	-
Disposal	-	-	-	-	-
Cost & market Value at 13 June 24	2,095,823	150,000	17,000	2,262,823	2,262,823

On historical cost basis the Investment properties would be valued at £1,888,860 (2023: £1,888,860).

The charity's Investment properties were last valued on 28 September 2020 at £1,415,000 by Hackney and Leigh Limited, independent valuers who are not connected with the charity on the basis of market value of the properties.

The trustees consider the closing valuation to be a fair indication of the value of the investment properties at 13 June 2024 recognising there is an element of subjectivity of the valuations.

The investment loans represent a loan of £150,000 was provided on an interest only basis of 3.65% and this is the only loan remaining.

The programme related investment is a loan given to a local business to help with the purchase of land in the community to assist their business and is secured upon said land. The loan is provided on an interest only basis at 5% fixed. There is no set term for the repayment of the loan, and this will be reviewed periodically.

5 Debtors

	2024 £	2023 £
Other debtors	900	200
	900	200

THE CHRISTOPHER ROBINS CHARITABLE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 13 JUNE 2024

6 Current asset investments

	2024 £	2023 £
Analysis of investment gains / (losses)		
Unrealised - Revaluation gain on investment properties	-	-

7 Creditors – amounts falling due within one year

	2024 £	2023 £
Other creditors	700	-
Accruals	3,498	3,240
Bank loans and overdrafts	22,790	306,028
	26,988	309,268

8 Creditors – amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	260,190	-
Loan from Trustee	-	-
	260,190	-

Analysis of loans

Wholly repayable within 5 years:

By installments	43,681	21,149
Other than by installments	239,299	284,879
Included in current liabilities	(22,790)	(306,028)

260,190	-
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9 Taxation

As a charity, The Christopher Robins Charitable Trust is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

THE CHRISTOPHER ROBINS CHARITABLE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 13 JUNE 2024

10 Trustees

During the current and previous year, no remuneration was paid to trustees. During the year one trustee was reimbursed for expenses paid on behalf of the Trust for repairs and running costs to Trust properties totalling £44,239 (2023: £26,889).

11 Employees

There were no employees during the current or previous year.

12 Control

No single individual has had control of the charity in the current or previous year.