

**Charity No: 1154026**

**THE CHRISTOPHER ROBINS  
CHARITABLE TRUST**

**Trustees Report and Unaudited  
Accounts**

**For The Year Ended  
13 June 2023**

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## CONTENTS

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|                                          |        |
|------------------------------------------|--------|
| Reference and Administrative Information | 1      |
| Report of the Trustees                   | 2 – 3  |
| Independent Examiners Report             | 4      |
| Statement of Financial Activities        | 5      |
| Balance Sheet                            | 6      |
| Accounting Policies                      | 7 – 8  |
| Notes to the Accounts                    | 9 - 13 |

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## REFERENCE AND ADMINISTRATIVE INFORMATION

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(Registered Charity Number: 1154026)

**Trustees**

N Livock  
T Short  
J Short

**Principal Address**

10 Main Street  
Kirkby Lonsdale  
Carnforth  
Lancashire  
LA6 2AG

**Independent Examiner**

Colin Johnson  
MHA Moore and Smalley  
Chartered Accountants  
Kendal House  
Murley Moss Business Village  
Kendal  
Cumbria  
LA9 7RL

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## REPORT OF THE TRUSTEES

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The Trustees present their report and the financial statements of the charity for the year ended 13 June 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### Objectives and Activities

The charity was set up for the public benefit and to further such purposes as are exclusively charitable in accordance with the Laws of England and Wales in the Parish of Kirkby Lonsdale and the surrounding Parishes as the Trustees may from time to time decide.

The Trustees have had due regard to the guidance published by the Charity Commission on Public Benefit.

### Achievements and Performance

The ninth year of the Trust has seen some consolidation, we have upgraded the properties, replacing windows, re-roofing and bringing each property up to our standards. The properties we bought in the previous year, i.e. the Florists and particularly the Newsagents, are doing well and are now viable. We are particularly pleased that Kirkby now, once again, has a thriving Newsagents. We have spent a considerable amount on repairing 41 Main St.

Grant giving has increased this year and the poetry festival was well received. This is intended to be a biannual event.

### Plans for the future.

The Trustees are aware that the loan we took out to buy property will come due in the coming year. We intend to sell one of our present properties and at the date of writing this report we have an offer on 18 Market St which we have accepted. We also have other interested parties should this sale not proceed and the sale of this property would then enable us to pay off the loan.

We have been in contact with our bank (Handelsbanken) about extending the loan should no sale take place and we are confident they will support us should we not sell the property. If this is the case, we will then take out a new loan and gradually pay off the loan over the next few years.

We feel that this year is definitely a year of consolidation. We did not manage the community bus project but we have this in mind and we also have several initiatives for new things. We have found it to be difficult to give the amount of loans that we would like to give and we will attempt to publicise the Trust more in this coming year at the point of writing this we are heartened that we have received several new applications for help .

### Financial Review

Reserves Policy – the running costs of the charity are relatively low and therefore only a minimal reserve is required. It is the Trust's aim to have a reserve to cover 6 months running costs. At the year end the reserves are in line with the policy.

Investment Policy – under the trust Deed the Trustees have the power to make any investment which they see fit in furtherance of the Trust's aims and objectives. It is the Trustees' aim to invest 20% of the income every year, whether through property, investment portfolio or cash deposits. This will help to provide additional income to give as grants and meet the Charity's objectives. Programme related investments are also considered if they meet the Trusts objectives.

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## REPORT OF THE TRUSTEES (CONTINUED)

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### Structure, Governance and Management

The charity was established by a charitable trust deed on 25 March 2011 by Christopher Robins to be the main beneficiary of his estate upon death. Christopher Robins died on the 25 August 2012.

The Trustees who served during the year were:

J Short  
N Livock  
T Short

The Trustees are appointed by the Board of Trustees and serve until they resign or retire. The Trustees ensure that new Trustees have the necessary skills to contribute to the Charity's management and development.

The Trustees meet regularly to discuss the general running of the charity, the financial position and any grant requests that have been made.

The Trustees have identified the major risks to which the charity is exposed. Those risks have been reviewed and systems established to mitigate them. In keeping under review the Trust's activities, Trustees are mindful of the potential for any changes to the present range of risks and will adjust systems when and where required.

### Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees on 15/11/2023



J Short  
Trustee

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE CHRISTOPHER ROBINS CHARITABLE TRUST

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 13 June 2023 which are set out on pages 5 to 13.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Colin Johnson FCCA  
MHA Moore and Smalley  
Kendal House  
Murley Moss Business Village  
Oxenholme Road  
Kendal  
Cumbria  
LA9 7RL

Dated: 25/11/2023

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 13 JUNE 2023

|                                            |   | 2023<br>£        | 2022<br>£        |
|--------------------------------------------|---|------------------|------------------|
| <b>Income and endowments from:</b>         |   |                  |                  |
| Investments                                | 1 | 129,427          | 119,473          |
| <b>Total income and endowments</b>         |   | <b>129,427</b>   | <b>119,473</b>   |
| <b>Expenditure on:</b>                     |   |                  |                  |
| Charitable activities:                     |   |                  |                  |
| Grants payable                             | 3 | 33,397           | 27,694           |
| Other costs                                | 2 | 54,135           | 48,276           |
| <b>Total</b>                               |   | <b>87,532</b>    | <b>75,970</b>    |
| <b>Net income</b>                          |   | <b>41,895</b>    | <b>43,503</b>    |
| <b>Gains/(losses) on investment assets</b> | 6 | -                | -                |
| <b>Net movement in funds</b>               |   | <b>41,895</b>    | <b>43,503</b>    |
| <b>Reconciliation of funds:</b>            |   |                  |                  |
| Total funds brought forward                |   | 1,928,141        | 1,884,638        |
| <b>Total funds carried forward</b>         |   | <b>1,970,036</b> | <b>1,928,141</b> |

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## BALANCE SHEET

FOR THE YEAR ENDED 13 JUNE 2023

|                                                                |   | 2023             |   | 2022             |   |
|----------------------------------------------------------------|---|------------------|---|------------------|---|
|                                                                |   | £                | £ | £                | £ |
| <b>Fixed assets</b>                                            |   |                  |   |                  |   |
| Investments                                                    | 4 | 2,262,823        |   | 2,262,823        |   |
| <b>Current assets</b>                                          |   |                  |   |                  |   |
| Debtors                                                        | 5 | 200              |   | 4,200            |   |
| Cash at bank and in hand                                       |   | <u>16,281</u>    |   | <u>16,605</u>    |   |
|                                                                |   | 16,481           |   | 20,805           |   |
| <b>Creditors:</b> amounts falling due within one year          | 7 | (309,268)        |   | (24,539)         |   |
| <b>Net current (liabilities)/ assets</b>                       |   | <u>(292,787)</u> |   | <u>(3,734)</u>   |   |
| <b>Creditors:</b> amounts falling due after more than one year | 8 | <u>-</u>         |   | <u>(330,948)</u> |   |
| Net assets                                                     |   | <u>1,970,036</u> |   | <u>1,928,141</u> |   |
| <b>Funds:</b>                                                  |   |                  |   |                  |   |
| Balance brought forward                                        |   | 1,928,141        |   | 1,884,638        |   |
| Surplus for the year                                           |   | 41,895           |   | 43,503           |   |
| <b>Total funds</b>                                             |   | <u>1,970,036</u> |   | <u>1,928,141</u> |   |

These accounts were approved by the Trustees on 15/11/2023 and signed on their behalf.

J R Short

J Short – Trustee

T Short

T Short – Trustee

N Livock

N Livock - Trustee

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## ACCOUNTING POLICIES

### FOR THE YEAR ENDED 13 JUNE 2023

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#### **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Christopher Robins Charitable Trust meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Income and endowments**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable it will be received and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- a) Voluntary income is received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- b) Donated services and facilities are included at value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.
- c) Investment income is included when receivable.
- d) If income is received but the related performance does not take place until a further accounting year the income will be deferred to that accounting year.

#### **Expenditure**

All expenditure is accounted for on an accruals basis inclusive of any VAT which cannot be recovered and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of the resources.

- a) Costs for generating voluntary income are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.
- b) Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant requests are made to The Christopher Robins Charitable Trust and a decision is made by the Trustees as to whether the grant should be made and the amount of such grants.

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## ACCOUNTING POLICIES (*CONTINUED*)

FOR THE YEAR ENDED 13 JUNE 2023

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### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

### **Investments**

Investment income represents rentals received from the investment properties, interest earned on the loan investment and programme related investment and from the investment of temporary surplus funds placed on deposit, from dividends received on the investments held within the investment portfolio, and are included in the accounts when receivable.

Investment properties - are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Equity investments – are stated at market value at the balance sheet date with any gain or loss on revaluation or disposal being recognised in the statement of financial activities in the year.

Investment loans and programme related investments – are stated at cost. Programme related investments are those investments that have been made to pursue the Charity's objectives and not purely for their investment return.

### **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 13 JUNE 2023

|          |                                             |                |              |
|----------|---------------------------------------------|----------------|--------------|
| <b>1</b> | <b>Income from investments</b>              | <b>2023</b>    | <b>2022</b>  |
|          |                                             | <b>£</b>       | <b>£</b>     |
|          | Rental income                               | <b>122,952</b> | 107,418      |
|          | Loan interest receivable                    | <b>6,475</b>   | 12,055       |
|          |                                             | <b>129,427</b> | 119,473      |
| <b>2</b> | <b>Expenditure</b>                          | <b>Total</b>   | <b>Total</b> |
|          |                                             | <b>2023</b>    | <b>2022</b>  |
|          |                                             | <b>£</b>       | <b>£</b>     |
|          | <b>Charitable activities</b>                |                |              |
|          | Grants payable (note 3)                     | <b>33,397</b>  | 27,694       |
|          | Other costs:                                |                |              |
|          | Costs in relation to rental properties      | <b>38,497</b>  | 32,379       |
|          | Loan interest                               | <b>11,534</b>  | 10,649       |
|          | Other costs                                 | <b>864</b>     | 2,302        |
|          | Accountancy fees                            | <b>3,240</b>   | 2,946        |
|          | Total other costs                           | <b>54,135</b>  | 48,276       |
|          | <b>Total expenditure</b>                    | <b>87,532</b>  | 75,970       |
| <b>3</b> | <b>Grants payable</b>                       | <b>Total</b>   | <b>Total</b> |
|          |                                             | <b>2023</b>    | <b>2022</b>  |
|          |                                             | <b>£</b>       | <b>£</b>     |
|          | <b><u>Grants payable to individuals</u></b> |                |              |
|          | Mia Zahler                                  | <b>825</b>     | 1,082        |
|          | Seth Coleby                                 | <b>449</b>     | -            |
|          | Evie Mosely                                 | <b>225</b>     | -            |
|          | Luke Young                                  | <b>750</b>     | -            |
|          | Mila and Luka Russo                         | <b>650</b>     | -            |
|          | Jayne Davis                                 | <b>1,000</b>   | -            |
|          | Martha Hubbard                              | <b>500</b>     | -            |
|          | G Crosley                                   | <b>1,050</b>   | -            |
|          | Nancy Heels                                 | -              | 750          |
|          | Maya Clarke                                 | -              | 500          |
|          | Isabella Hubbard                            | -              | 455          |
|          | Evie Metcalfe                               | -              | 710          |
|          | Noah Cookson-Carter                         | -              | 500          |
|          | <b>Total expenditure</b>                    | <b>5,449</b>   | <b>3,997</b> |

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 13 JUNE 2023

#### 3 Grants payable continued

|                                                          | Total<br>2023<br>£ | Total<br>2022<br>£ |
|----------------------------------------------------------|--------------------|--------------------|
| <b><u>Grants payable to institutions</u></b>             |                    |                    |
| St Marys PC                                              | 10,000             | 500                |
| Motion Dance                                             | 698                | 180                |
| Poetry festival                                          | 3,000              | 2,000              |
| Lunesdale Hall                                           | 2,000              | -                  |
| KI Traders                                               | 500                | -                  |
| Kirkby Lonsdale & Lune Valley community Interest company | 2,000              | -                  |
| Lunesdale Learning Trust                                 | 500                | -                  |
| Cast Village Hall                                        | 1,000              | -                  |
| Village hall                                             | 7,000              | -                  |
| Promoting dance                                          | 1,250              | -                  |
| Peter's promise                                          | -                  | 2,777              |
| River repair                                             | -                  | 4,000              |
| Dowson field                                             | -                  | 2,400              |
| Goodness me                                              | -                  | 1,000              |
| Jigsaw lounge                                            | -                  | 1,000              |
| Flower Bank Florist                                      | -                  | 300                |
| The Book Lounge                                          | -                  | 475                |
| Newsagents revamp                                        | -                  | 5,000              |
| Jubilee Weekend                                          | -                  | 1,000              |
| Cricket Club                                             | -                  | 250                |
| John Hamlett Film                                        | -                  | 2,500              |
| E Commerce Website                                       | -                  | 315                |
|                                                          | <b>27,948</b>      | 23,697             |
| <b>Total grants payable</b>                              | <b>33,397</b>      | 27,694             |

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 13 JUNE 2023

#### 3 Fixed assets and investments

|                                      | Investment<br>properties<br>£ | Investment<br>loan<br>£ | Programme<br>related<br>investment<br>£ | Total 2023<br>£  | Total 2022<br>£ |
|--------------------------------------|-------------------------------|-------------------------|-----------------------------------------|------------------|-----------------|
| Brought forward                      | 2,095,823                     | 150,000                 | 17,000                                  | <b>2,262,823</b> | 2,131,500       |
| Additions                            | -                             | -                       | -                                       | -                | 680,823         |
| Revaluations                         | -                             | -                       | -                                       | -                | -               |
| Repayments                           | -                             | -                       | -                                       | -                | (549,500)       |
| Disposal                             | -                             | -                       | -                                       | -                | -               |
| Cost & market<br>Value at 13 June 23 | <b>2,095,823</b>              | <b>150,000</b>          | <b>17,000</b>                           | <b>2,262,823</b> | 2,262,823       |

On historical cost basis the Investment properties would be valued at £1,888,860 (2022: £1,888,860).

The charity's Investment properties were last valued on 28 September 2020 at £1,415,000 by Hackney and Leigh Limited, independent valuers who are not connected with the charity on the basis of market value of the properties.

The trustees consider the closing valuation to be a fair indication of the value of the investment properties at 13 June 2023 recognising there is an element of subjectivity of the valuations.

The investment loans represent a loan of £150,000 was provided on an interest only basis of 3.65% and this is the only loan remaining.

The programme related investment is a loan given to a local business to help with the purchase of land in the community to assist their business and is secured upon said land. The loan is provided on an interest only basis at 5% fixed. There is no set term for the repayment of the loan, and this will be reviewed periodically.

#### 4 Debtors

|               | 2023<br>£  | 2022<br>£ |
|---------------|------------|-----------|
| Other debtors | <b>200</b> | 4,200     |
|               | <b>200</b> | 4,200     |

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 13 JUNE 2023

#### 5 Current asset investments

|                                                        | 2023<br>£ | 2022<br>£ |
|--------------------------------------------------------|-----------|-----------|
| Analysis of investment gains / (losses)                |           |           |
| Unrealised - Revaluation gain on investment properties | -         | -         |

#### 6 Creditors – amounts falling due within one year

|                           | 2023<br>£      | 2022<br>£     |
|---------------------------|----------------|---------------|
| Accruals                  | 3,240          | 2,946         |
| Bank loans and overdrafts | 306,028        | 21,593        |
|                           | <b>309,268</b> | <b>24,539</b> |

#### 7 Creditors – amounts falling due after more than one year

|                           | 2023<br>£ | 2022<br>£      |
|---------------------------|-----------|----------------|
| Bank loans and overdrafts | -         | 306,948        |
| Loan from Trustee         | -         | 24,000         |
|                           | <b>-</b>  | <b>330,948</b> |

#### Analysis of loans

Wholly repayable within 5 years:

|                                 |           |                |
|---------------------------------|-----------|----------------|
| By installments                 | 21,149    | 43,662         |
| Other than by installments      | 284,879   | 308,879        |
| Included in current liabilities | (306,028) | (21,593)       |
|                                 | <b>-</b>  | <b>330,948</b> |

#### 8 Taxation

As a charity, The Christopher Robins Charitable Trust is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

# THE CHRISTOPHER ROBINS CHARITABLE TRUST

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 13 JUNE 2023

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#### **9 Trustees**

During the year, the brought forward loan to the Trust of £24,000 from a trustee has been repaid in full.

During the current and previous year, no remuneration was paid to trustees. During the year one trustee was reimbursed for expenses paid on behalf of the Trust for repairs and running costs to Trust properties totalling £26,889 (2022: £26,491).

#### **10 Employees**

There were no employees during the current or previous year.

#### **11 Control**

No single individual has had control of the charity in the current or previous year.