

**THE CHRISTOPHER ROBINS
CHARITABLE TRUST**

**Trustees Report and Unaudited
Accounts**

**For The Year Ended
13 June 2022**

THE CHRISTOPHER ROBINS CHARITABLE TRUST

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THE CHRISTOPHER ROBINS CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE INFORMATION

(Registered Charity Number: 1154026)

Trustees

N Livock
T Short
J Short

Principal Address

10 Main Street
Kirkby Lonsdale
Carnforth
Lancashire
LA6 2AG

Independent Examiner

Colin Johnson
MHA Moore and Smalley
Chartered Accountants
Kendal House
Murley Moss Business Village
Kendal
Cumbria
LA9 7RL

THE CHRISTOPHER ROBINS CHARITABLE TRUST

REPORT OF THE TRUSTEES

The Trustees present their report and the financial statements of the charity for the year ended 13 June 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Trust's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The charity was set up for the public benefit and to further such purposes as are exclusively charitable in accordance with the Laws of England and Wales in the Parish of Kirkby Lonsdale and the surrounding Parishes as the Trustees may from time to time decide.

The Trustees have had due regard to the guidance published by the Charity Commission on Public Benefit.

Achievements and Performance

The eighth year of the Trust has been extremely busy. Our purchase of the Newsagents and Florists property has enabled these businesses to stay in Kirkby. We believe in providing essential shops and we have also refurbished the newsagents building. We have already had an increased number of applications for grants for this coming year, including for our primary school. Our defence of the public land has played a part in our grant giving and we feel satisfied that we have been helpful in this. We have also assisted new local businesses as we believe a thriving economy is of great help to all.

Plans for the future.

This coming year will be a year of consolidation. We will concentrate on trying to widen our horizons with regard to giving grants and we are discussing providing a community electric bus to connect our various communities. This will involve volunteers and will have a positive environmental impact. The Poetry Festival is taking place this August and this was entirely a Charity initiative, we hope to further this and try and bring poetry to our community and schools. We expect to be able to increase our contribution to our community.

Financial Review

Reserves Policy – the running costs of the charity are relatively low and therefore only a minimal reserve is required. It is the Trust's aim to have a reserve to cover 6 months running costs. At the year end the reserves are in line with the policy.

Investment Policy – under the trust Deed the Trustees have the power to make any investment which they see fit in furtherance of the Trust's aims and objectives. It is the Trustees' aim to invest 20% of the income every year, whether through property, investment portfolio or cash deposits. This will help to provide additional income to give as grants and meet the Charity's objectives. Programme related investments are also considered if they meet the Trusts objectives.

THE CHRISTOPHER ROBINS CHARITABLE TRUST

REPORT OF THE TRUSTEES (CONTINUED)

Structure, Governance and Management

The charity was established by a charitable trust deed on 25 March 2011 by Christopher Robins to be the main beneficiary of his estate upon death. Christopher Robins died on the 25 August 2012.

The Trustees who served during the year were:

J Short
N Livock
T Short

The Trustees are appointed by the Board of Trustees and serve until they resign or retire. The Trustees ensure that new Trustees have the necessary skills to contribute to the Charity's management and development.

The Trustees meet regularly to discuss the general running of the charity, the financial position and any grant requests that have been made.

The Trustees have identified the major risks to which the charity is exposed. Those risks have been reviewed and systems established to mitigate them. In keeping under review the Trust's activities, Trustees are mindful of the potential for any changes to the present range of risks and will adjust systems when and where required.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Board of Trustees on 04/09/2022



J Short
Trustee

THE CHRISTOPHER ROBINS CHARITABLE TRUST

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE CHRISTOPHER ROBINS CHARITABLE TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 13 June 2022 which are set out on pages 5 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Colin Johnson FCCA
MHA Moore and Smalley
Kendal House
Murley Moss Business Village
Oxenholme Road
Kendal
Cumbria
LA9 7RL

Dated: 12/09/2022

THE CHRISTOPHER ROBINS CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 13 JUNE 2022

		2022 £	2021 £
Income and endowments from:			
Investments	1	119,473	115,076
Total income and endowments		119,473	115,076
Expenditure on:			
Charitable activities:			
Grants payable	3	27,694	31,319
Other costs	2	48,276	23,813
Total		75,970	55,132
Net income		43,503	59,944
Gains/(losses) on investment assets	6	-	122,777
Net movement in funds		43,503	182,721
Reconciliation of funds:			
Total funds brought forward		1,884,638	1,701,917
Total funds carried forward		1,928,141	1,884,638

THE CHRISTOPHER ROBINS CHARITABLE TRUST

BALANCE SHEET

FOR THE YEAR ENDED 13 JUNE 2022

		2022	2021
		£	£
Fixed assets			
Investments	4	2,262,823	2,131,500
Current assets			
Debtors	5	4,200	200
Cash at bank and in hand		<u>16,605</u>	<u>22,967</u>
		20,805	23,167
Creditors: amounts falling due within one year	7	(24,539)	(19,266)
Net current (liabilities)/ assets		<u>(3,734)</u>	<u>3,901</u>
Creditors: amounts falling due after more than one year	8	<u>(330,948)</u>	<u>(250,763)</u>
Net assets		<u>1,928,141</u>	<u>1,884,638</u>
Funds:			
Balance brought forward		1,884,638	1,701,917
Surplus for the year		43,503	182,721
Total funds		<u>1,928,141</u>	<u>1,884,638</u>

04/09/2022

These accounts were approved by the Trustees onand signed on their behalf.

J R Short

J Short – Trustee

T Short

T Short – Trustee

N Livock

N Livock - Trustee

THE CHRISTOPHER ROBINS CHARITABLE TRUST

ACCOUNTING POLICIES

FOR THE YEAR ENDED 13 JUNE 2022

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

Christopher Robins Charitable Trust meets the definition of a public entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Income and endowments

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable it will be received and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- a) Voluntary income is received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- b) Donated services and facilities are included at value to the charity where this can be quantified. No amounts are included in the financial statements for services donated by volunteers.
- c) Investment income is included when receivable.
- d) If income is received but the related performance does not take place until a further accounting year the income will be deferred to that accounting year.

Expenditure

All expenditure is accounted for on an accruals basis inclusive of any VAT which cannot be recovered and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with use of the resources.

- a) Costs for generating voluntary income are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.
- b) Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant requests are made to The Christopher Robins Charitable Trust and a decision is made by the Trustees as to whether the grant should be made and the amount of such grants.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

THE CHRISTOPHER ROBINS CHARITABLE TRUST

ACCOUNTING POLICIES (*CONTINUED*)

FOR THE YEAR ENDED 13 JUNE 2022

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Investments

Investment income represents rentals received from the investment properties, interest earned on the loan investment and programme related investment and from the investment of temporary surplus funds placed on deposit, from dividends received on the investments held within the investment portfolio, and are included in the accounts when receivable.

Investment properties - are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Equity investments – are stated at market value at the balance sheet date with any gain or loss on revaluation or disposal being recognised in the statement of financial activities in the year.

Investment loans and programme related investments – are stated at cost. Programme related investments are those investments that have been made to pursue the Charity's objectives and not purely for their investment return.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

THE CHRISTOPHER ROBINS CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 13 JUNE 2022

1	Income from investments	2022	2021
		£	£
	Rental income	107,418	88,127
	Loan interest receivable	12,055	26,906
	Bank interest receivable	-	43
		119,473	115,076
2	Expenditure	Total	Total
		2022	2021
		£	£
	Charitable activities		
	Grants payable (note 3)	27,694	31,319
	Other costs:		
	Costs in relation to rental properties	32,379	9,588
	Loan interest	10,649	10,259
	Other costs	2,302	1,044
	Accountancy fees	2,946	2,922
	Total other costs	48,276	23,813
	Total expenditure	75,970	55,132
3	Grants payable	Total	Total
		2022	2021
		£	£
	<u>Grants payable to individuals</u>		
	Jody Tomlinson	-	400
	George Collins	-	500
	Nancy Heels	750	500
	Henry Brooks	-	750
	Maya Clarke	500	-
	Isabella Hubbard	455	-
	Evie Metcalfe	710	-
	Mia Zahler	1,082	85
	Noah Cookson-Carter	500	-
	Total expenditure	3,997	2,235

THE CHRISTOPHER ROBINS CHARITABLE TRUST

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 13 JUNE 2022

3 Grants payable continued

	Total 2022 £	Total 2021 £
<u>Grants payable to institutions</u>		
Peter's promise	2,777	-
River repair	4,000	-
Dowson field	2,400	-
Goodness me	1,000	-
Motion Dance	180	-
Jigsaw lounge	1,000	-
Flower Bank Florist	300	-
The Book Lounge	475	-
Newsagents revamp	5,000	-
Jubilee Weekend	1,000	-
Poetry festival	2,000	-
Cricket Club	250	1,320
Lunesdale Hall	-	3,000
Arkholme School	-	2,000
Bell Menswear	-	1,500
St Marys PC	500	1,000
Lunesdale Learning Trust	-	1,000
River Walk repairs	-	50
KLFC	-	3,000
KLTC	-	300
Craven Judo	-	1,500
Book Lounge	-	500
Quaker wellbeing & cycling	-	500
Bay Buddies – Headway	-	3,000
Play Council	-	1,000
Zebra Crossing	-	4,800
Gardening Association	-	200
John Hamlett Film	2,500	2,500
E Commerce Website	315	1,001
Sure Screens (Covid-19 Tests)	-	913
	23,697	29,084
Total grants payable	27,694	31,319

THE CHRISTOPHER ROBINS CHARITABLE TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 13 JUNE 2022

4 Fixed assets and investments

	Investment properties £	Investment loan £	Programme related investment £	Total 2022 £	Total 2021 £
Brought forward	1,415,000	699,500	17,000	2,131,500	1,858,723
Additions	680,823	-	-	680,823	150,000
Revaluations	-	-	-	-	122,777
Repayments	-	(549,500)	-	(549,500)	-
Disposal	-	-	-	-	-
Cost & market Value at 13 June 22	2,095,823	150,000	17,000	2,262,823	2,131,500

On historical cost basis the Investment properties would be valued at £1,888,860 (2021: £1,208,037).

The charity's Investment properties were last valued on 28 September 2020 at £1,415,000 by Hackney and Leigh Limited, independent valuers who are not connected with the charity on the basis of market value of the properties.

The trustees consider the closing valuation to be a fair indication of the value of the investment properties at 13 June 2022 recognising there is an element of subjectivity of the valuations.

The investment loans represent loans provided for the purchase of freehold property and are secured upon said properties. The term of the £370,000 loan had been renegotiated and was a rolling loan provided on an interest only basis of 3.5%. During the year ended 2022 this loan was repaid in full. The loan of £269,500 was provided on an interest only basis of 4.4% and was also repaid in full during the financial year. In the year ended 2021, a loan of £150,000 was provided on an interest only basis of 3.65% and this is the only loan remaining.

The programme related investment is a loan given to a local business to help with the purchase of land in the community to assist their business and is secured upon said land. The loan is provided on an interest only basis at 5% fixed. There is no set term for the repayment of the loan, and this will be reviewed periodically.

5 Debtors

	2022 £	2021 £
Other debtors	4,200	200
	4,200	200

THE CHRISTOPHER ROBINS CHARITABLE TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 13 JUNE 2022

6 Current asset investments

	2022 £	2021 £
Analysis of investment gains / (losses)		
Unrealised - Revaluation gain on investment properties	-	122,777

7 Creditors – amounts falling due within one year

	2022 £	2021 £
Accruals	2,946	2,682
Bank loans and overdrafts	21,593	16,584
	24,539	19,266

8 Creditors – amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	306,948	250,763
Loan from Trustee	24,000	-
	330,948	250,763

Analysis of loans

Wholly repayable within 5 years:

By installments	43,662	50,024
Other than by installments	308,879	217,323
Included in current liabilities	(21,593)	(16,584)
	330,948	250,763

9 Taxation

As a charity, The Christopher Robins Charitable Trust is exempt from tax on income and gains falling within sections 472-474 of the Corporation Tax Act 2010, sections 478 - 489 of the Corporation Tax Act 2010, or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

THE CHRISTOPHER ROBINS CHARITABLE TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 13 JUNE 2022

10 Trustees

During the year, there was a loan to the Trust for £24,000 from a trustee (2021: £nil). This has no repayment date requested from the Trustee and is a creditor over one year.

During the current and previous year, no remuneration was paid to trustees. During the year one trustee was reimbursed for expenses paid on behalf of the Trust for repairs and running costs to Trust properties totalling £26,491 (2021: £7,297).

11 Employees

There were no employees during the current or previous year.

12 Control

No single individual has had control of the charity in the current or previous year.