



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 1.1.2023 Period start date To 31.12.2023 Period end date

Charity name: Ringlestone Community Centre Development Group

Charity registration number: 1154020

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	(1) To benefit the residents of Ringlestone, Springfield and the surrounding neighbourhood, in particular but not exclusively, children, young people, families, vulnerable adults and the elderly by associating together the said residents and the local authorities, St. Faith's Church, voluntary and other organisations in a common effort to advance education, and to provide facilities in the interests of social welfare and for recreation and leisure time occupation with the objective of improving the conditions of life for the residents, for the benefit of the public. (2) To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects. (3) To advance the Christian religion for the benefit of the public. (4) Any other object that is exclusively charitable under the laws of England and Wales.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	For the first half of 2023 the Trustees were engaged in working with the contractors to finish building St Faith's Centre, the church and community centre, which was completed and handed over on Friday July 28th. The Bishop of Dover formally dedicated the Centre at a service on Sunday July 30 <sup>th</sup> and the local KCC Member and great supporter of the project, Ian Chittenden, officially opened the Centre on September 30 <sup>th</sup> . All the key contractors were invited to this event and honoured for their contribution to the completed Centre, which has drawn praise from many quarters, not least the local residents who have benefited from the Centre and will continue to do so. The principal Project

		<p>Lead and Chair of the Trustees, Rev Arthur Houston, continued to work hard, with others, to raise additional funds to cover the increased costs of completing the building. Loans from individuals and Canterbury Diocese totalling £302,000 were offered to help with cash flow, while further grants were sought, with a potential pay back period up to 3 and 8 years respectively. The Trustees have kept the local residents informed of the building progress and many local residents have commented favourably to the builders and contractors as they watched the building take shape and be finished.</p> <p>Although still under construction the Centre was used as a polling station in May 23 and will continue to be the local polling station. St Faith's Church has conducted regular services and restarted the Parent and Carer toddler group, Ringletons, at the Centre.</p> <p>The Trustees recruited and hired a Centre Manager in April 23, funded through a revenue grant from the National Lottery, who has been instrumental in some of the set-up of the building, and in attracting regular and one-off hirers.</p> <p>The Trustees agreed a 5-year contract with a local Nursery owner to set up a brand new daycare Nursery in the Centre which was opened by the Mayor of Maidstone on 30<sup>th</sup> September. It finally received OFSTED registration and opened for business on 6<sup>th</sup> October 2023.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The Trustees have continued to have regard to the Charity Commission's guidance on public benefit – completing St Faith's Centre, moving St Faith's Church services and activities to the Centre, recruiting a Centre Manager, recruiting volunteers, establishing new activities, opening a community café and FareShare food shop, providing a food bank, enabling the establishment of a daycare Nursery, opening up the Centre for hire and use by the local community, all of which demonstrate how the Charity is delivering services for public benefit in line with the Charity's Objects in their Constitution.</p>

#### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<b>N/A</b>

Policy on social investment including program related investment	Para 1.38	The Trustees have successfully applied for grants to deliver services for the benefit of the community, including a food bank and a variety of social activities to build resilience.
Contribution made by volunteers	Para 1.38	Volunteers have continued to assist the Trustees in fund-raising for the new Centre, and following its opening new volunteers have been recruited and have become involved in offering refreshments through the café; running a variety of activities; setting up and managing a FairShare food shop; working on the garden area to prepare it for planting and completion; re-establishing Ringletons, the weekly parent/carer and toddler group which has grown and is flourishing.
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> <li>Working with the Contractors to complete the building of St Faith's Centre</li> <li>Fundraise, secure grants and donations towards the building costs, and ensure the cashflow met the requirement to pay the builder and other contractors, especially as the original projected costs increased significantly due to the impact of the Pandemic and the war in Ukraine on availability and cost of building materials.</li> <li>Made decisions about interior fixtures and fittings to achieve best value while fulfilling what was needed to deliver an excellent building.</li> <li>Recruited and hired a Centre Manager to oversee the set-up and running of the building and its many activities and a cleaner from the local community</li> <li>Contracted with a Nursery owner to hire the planned dedicated space for a daycare Nursery, one of the services highlighted as needed in surveys of the local community</li> <li>Established a community café, starting small and increasing</li> </ul>

		<p>opening times and widening the food and drink offer over time</p> <ul style="list-style-type: none"> <li>• Recruited volunteers to help in the café and other activities</li> <li>• Celebrated 10 years since the Charity was established, with its main objective achieved of seeing a new Centre built and operational.</li> </ul> <p>All the above has created a resource for the local community which is the only one locally.</p>
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#### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>Successful applications for grants and donations were made throughout the year, including additional S.106 developer contributions via Maidstone Borough Council and a Crowdfunding campaign which met its financial objectives, and elicited support from a wider group of donors.</p> <p>The principles of eco-friendly design, fixtures and fittings have been put into practice throughout the build including solar panels on the roof, a battery to store energy, insulation, triple-glazed windows, a timber-framed building, level access throughout, a play and garden space to the rear of the building.</p> <p>The Centre has been completed and opened for use.</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>The accounts demonstrate the success of securing Income to meet the Building costs, including additional grants and loans.</p>
Investment performance against objectives	Para 1.41	<p>Although interest rates were very low, some capital was held in a savings account to achieve additional funds.</p>
Other		<p>The Trustees agreed to set up a Finance Committee to oversee all matters relating to the cost of construction and running the Centre.</p>

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The invoices to meet building costs have all been paid when they were due; the building was completed and is shown as a fixed asset in the accounts. The Charity has funds available at year end.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	A balance has been held to meet the final retained Architect and contractor costs and in order to repay the outstanding loans, as well as restricted funds to employ the Centre Manager and specific activities. The trustees aim to build a healthy balance if possible on unrestricted funds to cover emergency situations that may arise. The centre is now open for use and so able to generate unrestricted income to be used for the continued maintenance and upkeep of the building and its facilities.
Amount of reserves held	Para 1.22	Cash in hand at the bank at year end is £338,536
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Sources of funds, as detailed in the accounts, have been from individual donations, including a Crowdfunding campaign and a Gift Day, grants from trusts and S.106/CIL grants from Maidstone Borough Council for both building costs and revenue costs of delivering some services; hire fees from regular and one-off bookings of rooms in the Centre; donations towards the cost of food and drink from the café and the FareShare shop, both of which are open to anyone coming into the Centre. Revenue funding towards the cost of recruiting and hiring a Centre Manager comes from the National Lottery and is paid in instalments to cover 2 years' costs. Ongoing regular monthly giving from a small number of individuals.
Investment policy and objectives including any social investment policy adopted	Para 1.46	A new Charity Account was opened in December 23 including a savings account. Available and retained funds have been transferred to this account to earn some interest.
		As building costs increased significantly beyond the original projection, due to the

A description of the principal risks facing the charity	Para 1.46	<p>impact of the Pandemic and the war in Ukraine on all construction projects, the Charity faced a shortfall in funds to complete the Centre. However, the Trustees were successful in applying for additional grants, securing additional donations from the Crowdfuning campaign and individual donations and were able to draw on the offer of loans to cover the shortfall in cash flow, from both individual donors and Canterbury Diocese while continuing to apply for additional grants which are ongoing beyond 2023.</p> <p>As a result the building was completed, all contractors were paid, and the financial risk to the charity was eliminated as the Trustees were able to pay all invoices and establish ongoing activity which will generate unrestricted income.</p>
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution of a Charitable Incorporated Organisation
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO - Foundation Model
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the existing trustees having regard to skills and experience required. Trustees are appointed for a period of 3 years. Of the trustees, at least 3 should live in the parish and 60% should be members of St Faith's Church. The Priest-in-Charge of St Faith's Church will automatically be a Trustee, ex-officio, for as long as they are in post. Ringlestone Community Association is entitled to appoint one trustee.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees will be given a copy of the current version of the constitution; and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The Trustees will elect a Chair, Secretary and Treasurer. Any decision may be taken either: at a meeting of the charity trustees, or by resolution in writing or electronic form agreed by all of the charity trustees, which may comprise either a single document or several documents containing the text of the resolution in like form to each of which one or more charity trustees has signified their agreement.</p> <p>The Trustees set up a Finance Committee in February 23 and propose to set up a People and Resources Committee in 2024 as more people become involved in working or volunteering in the Centre. Grant funders will require reports as to how their grants have been spent, including footfall and use of the Centre by the community.</p>
Relationship with any related parties	Para 1.51	The Charity works closely with St Faith's PCC as the Centre is also the Parish Church of St Faith and drew up a jointly agreed Memorandum of Understanding in July 2023 as to how the 2 bodies will work together. This may be reviewed and amended if agreed by both parties.
Future plans		The Trustees proposed a 6-month strategic plan in September 2023 and will continue

		to review activities and local need to shape future plans.
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## Reference and Administrative details

Charity name	Ringlestone Community Centre Development Group
Other name the charity uses	RCCDG
Registered charity number	1154020
Charity's principal address	St Faith's Centre, Moncktons Lane, Maidstone, ME14 2PY

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rose Henn-Macrae	Chair		
2	Canon Arthur Houston			Ex-Officio as Priest-in-Charge of St Faith's Church
3	Liz Druker	Secretary		
4	Keith Settle	Treasurer		
5	Coral Stimson			Ringlestone Community Association
6	Fran Butler			
7	Sir John Young			
8	Sue Shaw			
9	Dale Nurden			
10	Zoe Adams			
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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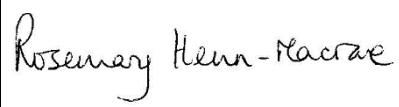
## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Rosemary Henn-Macrae	
Position (eg Secretary, Chair, etc)	Chair of Trustees	
Date	31.10.24	

**RINGLESTONE COMMUNITY CENTRE DEVELOPMENT  
GROUP  
ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2023**

LEVICKS  
Chartered Accountants and Business Advisers  
61 London Road  
Maidstone  
Kent ME16 8TX

**Reference and administrative information**

The first trustees were appointed by the Parochial Church Council of St Faith's Church Maidstone. Additional trustees are appointed by the existing trustees.

**During the year the following served as trustees of the charity**

Rev Canon Arthur Houston  
Dale Nurden  
Rose Henn-Macrae  
Susan Shaw  
Keith Settle  
Elizabeth Druker  
Sir John Young  
Frances Butler  
Coral Stimson  
Zoe Adams

**Bankers:** Natwest

**Independent Examiner:** J A Griggs FCA  
Levicks Chartered Accountants & Business Advisors  
61 London Road, Maidstone, Kent ME16 8TX

**Registered charity number:** 1154020

**Registered Address:** St Faith's Centre  
Moncktons Lane  
Maidstone ME14 2PY

**Website:** [www.stfaithscentre.uk](http://www.stfaithscentre.uk)

**Structure, governance and management**

Ringlestone Community Centre Development Group was formed to build and develop a community centre both for worship and community use by the people of Ringlestone and Springfield Maidstone, replacing the old St Faith's Hall in Ringlestone. The building project started with contractors on site from October 2021, and was completed in July 2023 and is now open for use. The charity is constituted as a Charitable Incorporated Organisation and registered with the Charity Commission on 1 October 2013.

### **Trustees and Management**

The recruitment of trustees is through clear communication with users of the centre and represents the diversity of the congregation and centre users through its spread of ages, experiences and cultural backgrounds. The method of appointment is laid out in the charity constitution. New members are given a general introduction and welcome, with specific explanations as required.

There is a finance committee consisting of the chair, the treasurer and suitably experienced nominated trustees which meets from time to time to make decisions about practical administration and to monitor finances.

### **Objectives and activities**

The objects of the charity are:

- (1) To benefit the residents of Ringlestone, Springfield and the surrounding neighbourhood, in particular but not exclusively, children, young people, families, vulnerable adults and the elderly by associating together the said residents and the local authorities, St Faith's church, voluntary and other organisations in a common effort to advance education, and to provide facilities in the interests of social welfare and for recreation and leisure time occupation with the objective of improving the conditions of life for the residents, for the benefit of the public.
- (2) To establish or secure the establishment of a community centre and to maintain or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in the furtherance of the above objects.
- (3) To advance the Christian religion for the benefit of the public
- (4) Any other object that is exclusively charitable under the Laws of England and Wales

### **Achievements and performance**

Construction of the new church and community centre, St Faith's Centre, began in October 2021 and was expected to be completed by the end of 2022 at first, later revised to July 2023 largely due to delays in the material supply chain and complexity of the building. The centre is now open providing a meeting place for local community groups, a community café and food bank and worship centre.

We continue to have good local community links with the Ringlestone Community Association who are firmly represented in the Ringlestone Community Centre Development Group.

### **Financial Review**

Restricted funds stand at £2,046,238 and are detailed in the financial statements. Gross income of £894,415 was received, the majority of which has been used to fund the construction of the new community and worship centre in Ringlestone. Cash funds of £338,536 were carried forward into 2024/25. Some of this is to be used to complete the building of the centre. Any surplus funds will be used for ongoing maintenance and enhancement of the centre, and to run the activities of the centre now it is open.

### **Reserves Policy**

The trustees aim to build a healthy balance if possible on unrestricted funds to cover emergency situations that may arise. The centre is now open for use and so able to generate unrestricted income to be used for the continued maintenance and upkeep of the building and its facilities.

Keith Settle

Trustee on behalf of the board of trustees

22 October 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
RINGLESTONE COMMUNITY CENTRE DEVELOPMENT GROUP  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Page 4**

I report on the accounts of the Ringlestone Community Centre Development Group for the year ended 31 December 2023 which are set out on Page 5 to 16.

*Respective responsibilities of trustees and examiner*

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

*Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

*Independent examiner's statement*

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts other than any requirement to show a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

61 London Road  
Maidstone  
Kent  
ME16 8TX

J A Griggs FCA  
LEVICKS  
Chartered Accountants & Business Advisers

29 October 2024

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	Note	£	£	£	£
<b>INCOME FROM:</b>					
Donations and legacies	3a,b,c	1,501	878,035	879,536	252,813
Charitable activities	3a	14,645	-	14,645	-
Investments	3b	-	234	234	-
Other	3c	-	-	-	614,819
<b>TOTAL INCOME</b>		16,146	878,269	894,415	867,632
<b>EXPENDITURE ON:</b>					
Charitable activities	3a,b,c	7,928	24,001	31,929	746
Governance	3a,c	1,250	-	1,250	1,140
<b>TOTAL EXPENDITURE</b>		9,178	24,001	33,179	1,886
<b>NET INCOME/(EXPENDITURE) AND MOVEMENT IN FUNDS</b>		6,968	854,268	861,236	865,746
<b>RECONCILIATION OF FUNDS:</b>					
<b>BALANCES BROUGHT FORWARD 1 JANUARY 2023</b>		-	1,191,970	1,191,970	326,224
<b>BALANCES CARRIED FORWARD 31 DECEMBER 2023</b>		6,968	2,046,238	2,053,206	1,191,970

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

**BALANCE SHEET**
**AS AT 31 DECEMBER 2023**

	Note	<b>2023</b>		<b>2022</b>	
		£	£	£	£
<b>FIXED ASSETS</b>	4		2,016,569		1,004,605
<b>CURRENT ASSETS</b>					
Debtors	5	4,470		-	
Cash at bank		338,536		189,305	
		343,006		189,305	
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	4,369		1,940	
<b>TOTAL NET CURRENT ASSETS</b>			338,637		187,365
<b>LIABILITIES: AMOUNTS FALLING DUE IN OVER ONE YEAR</b>	7		302,000		-
<b>TOTAL NET ASSETS</b>			2,053,206		1,191,970
<b>CHARITY FUNDS</b>					
Unrestricted			6,968		-
Restricted	10		2,046,238		1,191,970
			2,053,206		1,191,970

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on the assets of the CIO.

We approve these accounts and confirm we have made available all relevant records and information for their preparation.

Keith Settle (Treasurer)  
Dale Nurden (Trustee)

22 October 2024  
28 October 2024

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**1. ACCOUNTING POLICIES****a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard FRS 102 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**b) Funds structure**

General funds represent the funds of the charity that are not subject to any special restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the charity are also unrestricted. Funds designated for a particular purpose by persons or organisations independent of the charity are treated as restricted funds.

**c) Income recognition**

Donations are recognised when received by the charity treasurer.

Income tax recoverable on gift aid donations is recognised as it accrues.

Grants and Legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is probable.

Interest is accounted for when received. Interest received on monies held which include restricted and unrestricted funds, is allocated between those funds on a proportional basis.

Shop and café income is recognised when received.

Room hire is recognised as receivable.

**d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Charitable activities includes those costs directly related to the running of the centre and the activities provided.

Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination.

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES (continued)**

**e) Tangible fixed assets and depreciation**

Fixtures, fittings and office equipment where the charity is free to dispose of such assets is written off in the SOFA as incurred where expenditure does not exceed £500.

Depreciation is provided on the cost less residual value over the anticipated useful economic life of the asset at the following rates. Where residual value exceeds cost no depreciation is provided.

Leasehold Community and Worship Centre – nil

Fixtures and fittings – 15% reducing balance

**f) Current assets**

Amounts owed to the charity at the year end are shown as debtors, less provision for amounts that may prove uncollectible.

**g) Current liabilities**

Creditors and accruals represent sums irrevocably committed for payment prior to the balance sheet date which were not settled at that date.

**2. TRUSTEE REMUNERATION AND EXPENSES AND RELATED PARTY TRANSACTIONS**

No charity trustee or related party to the charity or trustees has been paid or is payable remuneration or expenses from the funds of the charity.

There were no donations made to the charity, by trustees, with conditions attached.

The aggregate of trustee donations without conditions was £1,000.

Aggregate loans to the charity by trustees amounted to £32,000.

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

## 3. (a) UNRESTRICTED FUND – GENERAL FUND

	2023 £	2022 £
<b>INCOME</b>		
<b>Donations &amp; legacies:</b>		
Donations	1,501	-
<b>Charitable activities:</b>		
Room hire	13,166	-
Shop sales	1,479	-
	14,645	-
<b>Investment income:</b>		
Bank interest	-	-
<b>TOTAL INCOME</b>	16,146	-
<b>EXPENDITURE</b>		
<b>Charitable activities:</b>		
Hall hire catering	420	-
Light and heat	2,799	-
Cleaning	2,096	-
Administration costs	2,091	-
Bank charges	131	-
General expenses	357	-
Depreciation	34	-
	7,928	-
<b>Governance</b>		
Independent examination	1,250	-
<b>TOTAL EXPENDITURE</b>	9,178	-
<b>NET INCOME / EXPENDITURE AND MOVEMENT OF FUNDS</b>	6,969	-
<b>BALANCE BROUGHT FORWARD 1 JANUARY 2023</b>	-	-
<b>BALANCE CARRIED FORWARD 31 DECEMBER 2023</b>	6,968	-

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

## 3. (b) RESTRICTED FUNDS

	Build Fund £	Media/ Publicity Fund £	Centre Manager Fund £
<b>INCOME</b>			
<b>Donations and legacies:</b>			
Donations	44,828	-	-
Income tax recovered	8,644	-	-
Grants	777,813	-	37,500
<b>Investment income:</b>			
Bank interest	234	-	-
<b>TOTAL INCOME</b>	<b>831,519</b>	<b>-</b>	<b>37,500</b>
<b>EXPENDITURE</b>			
<b>Charitable activities:</b>			
Café costs	-	-	-
Shop purchases	-	-	-
Advertising	-	694	-
Website costs	-	1,001	-
General expenses	-	-	50
Parent and toddler group	-	-	-
Singing	-	-	-
Repairs and maintenance	-	-	-
Wages	-	-	13,870
Training	-	-	220
Light and heat	-	-	-
Depreciation	3,230	-	384
<b>Governance</b>			
Independent examination	-	-	-
<b>TOTAL EXPENDITURE</b>	<b>3,230</b>	<b>1,695</b>	<b>14,524</b>
<b>NET INCOME/EXPENDITURE AND MOVEMENT IN FUNDS</b>	<b>828,289</b>	<b>(1,695)</b>	<b>22,976</b>
<b>BALANCES BROUGHT FORWARD 1 JANUARY 2023</b>	<b>1,182,839</b>	<b>9,131</b>	<b>-</b>
<b>BALANCES CARRIED FORWARD 31 DECEMBER 2023</b>	<b>2,011,128</b>	<b>7,436</b>	<b>22,976</b>

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

## 3. (b) RESTRICTED FUNDS (continued)

	Resilience Fund £	Community Fund £	Ringletots Fund £	Total Funds £
<b>INCOME</b>				
<b>Donations and legacies:</b>				
Donations	-	-	-	44,828
Income tax recovered	-	-	-	8,644
Grants	3,500	4,500	1,250	824,563
<b>Investment income:</b>				
Bank interest	-	-	-	234
<b>TOTAL INCOME</b>	<b>3,500</b>	<b>4,500</b>	<b>1,250</b>	<b>878,269</b>
<b>EXPENDITURE</b>				
<b>Charitable activities:</b>				
Café costs	640	658	-	1,298
Shop purchases	-	1,575	-	1,575
Advertising	-	-	-	694
Website costs	-	-	-	1,001
General expenses	-	-	-	50
Parent and toddler group	-	-	1,084	1,084
Singing	400	-	-	400
Repairs and maintenance	195	-	-	195
Wages	-	-	-	13,870
Training	-	-	-	220
Light and heat	-	-	-	-
Depreciation	-	-	-	3,614
<b>Governance</b>				
Independent examination	-	-	-	-
<b>TOTAL EXPENDITURE</b>	<b>1,235</b>	<b>2,233</b>	<b>1,084</b>	<b>24,001</b>
<b>NET INCOME/EXPENDITURE AND MOVEMENT IN FUNDS</b>	<b>2,265</b>	<b>2,267</b>	<b>166</b>	<b>854,268</b>
<b>BALANCES BROUGHT FORWARD 1 JANUARY 2023</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,191,970</b>
<b>BALANCES CARRIED FORWARD 31 DECEMBER 2023</b>	<b>2,265</b>	<b>2,267</b>	<b>166</b>	<b>2,046,238</b>

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

## 3. (c) RESTRICTED FUNDS - COMPARATIVE

	Media/Publicity Fund £	Build Fund £	Total £
<b>INCOME</b>			
<b>Donations &amp; legacies:</b>			
Gift aid donations	-	30,960	30,960
Income tax recoverable on gift aid donations	-	29,933	29,933
Donations	-	6,586	6,586
Grants	5,000	180,334	185,334
	<hr/>	<hr/>	<hr/>
	5,000	247,813	252,813
	<hr/>	<hr/>	<hr/>
<b>Other:</b>			
S106 grant	-	208,091	208,091
St Faith's Church sale proceeds	-	372,429	372,429
Sale of St Faith's Church investment	-	24,185	24,185
Transfer of St Faith's Church CCLA account	-	10,114	10,114
	<hr/>	<hr/>	<hr/>
	-	614,819	614,819
	<hr/>	<hr/>	<hr/>
<b>TOTAL INCOME</b>	5,000	862,632	867,632
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE</b>			
<b>Charitable activities:</b>			
ACRE subscription	-	60	60
Bank charges	-	11	11
Website	369	-	369
Administration	-	187	187
Depreciation	-	119	119
	<hr/>	<hr/>	<hr/>
	369	377	746
	<hr/>	<hr/>	<hr/>
<b>Governance:</b>			
Independent examination	-	1,140	1,140
	<hr/>	<hr/>	<hr/>
<b>TOTAL EXPENDITURE</b>	369	1,517	1,886
	<hr/>	<hr/>	<hr/>
<b>NET INCOME/EXPENDITURE AND MOVEMENT OF FUNDS</b>	4,631	861,115	865,746
	<hr/>	<hr/>	<hr/>
<b>BALANCE BROUGHT FORWARD 1 JANUARY 2022</b>	4,500	321,724	326,224
	<hr/>	<hr/>	<hr/>
<b>BALANCE CARRIED FORWARD 31 DECEMBER 2022</b>	9,131	1,182,839	1,191,970
	<hr/>	<hr/>	<hr/>

NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

#### 4. TANGIBLE FIXED ASSETS

	Leasehold Community & Worship Centre	Fixtures & Fittings	Total
<b><u>Cost</u></b>			
Balance 1 January 2023	1,003,925	799	1,004,724
Additions	<u>991,971</u>	<u>23,641</u>	<u>1,015,612</u>
Balance 31 December 2023	<u>1,995,896</u>	<u>24,440</u>	<u>2,020,336</u>
<b><u>Depreciation</u></b>			
Balance 1 January 2023	-	119	119
Provision for the year	-	<u>3,648</u>	<u>3,648</u>
Balance 31 December 2023	<u>-</u>	<u>3,767</u>	<u>3,767</u>
Net book value 31 December 2023	<u>1,995,896</u>	<u>20,673</u>	<u>2,016,569</u>
Net book value 31 December 2022	<u>1,003,925</u>	<u>680</u>	<u>1,004,605</u>

#### 5. DEBTORS

	2023 £	2022 £
Room hire	<u>4,470</u>	<u>-</u>

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

## 6. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors -independent examination	2,390	1,140
-Reimbursement to St Faith's church	-	800
-Light and heat	1,979	-
	<hr/>	<hr/>
	4,369	1,940
	<hr/>	<hr/>

## 7. LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	2023	2022
	£	£
Loan from St Faith's PCC	200,000	-
Personal loans	102,000	-
	<hr/>	<hr/>
	302,000	-
	<hr/>	<hr/>

## 8. ANALYSIS OF NET ASSETS BY FUND

Year ended 31 December 2023

	Unrestricted Fund £	Restricted Fund £	Total Funds £
<u>Fixed assets</u>			
Tangible assets	191	2,016,378	2,016,569
<u>Current assets</u>			
Debtors	4,470	-	4,470
Cash at bank	5,536	333,000	338,536
<u>Current liabilities</u>			
Creditors	3,229	1,140	4,369
<u>Creditors over one year</u>	-	302,000	302,000
	<hr/>	<hr/>	<hr/>
Fund balances	6,968	2,046,238	2,053,206
	<hr/>	<hr/>	<hr/>

NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

8. ANALYSIS OF NET ASSETS BY FUND (continued)

Year ended 31 December 2022

	Unrestricted Fund £	Restricted Funds £	Total Funds £
<u>Fixed assets</u>			
Tangible assets	-	1,004,605	1,004,605
<u>Current assets</u>			
Cash at bank	-	189,305	189,305
<u>Current liabilities</u>			
Creditors	-	1,940	1,940
	<hr/>	<hr/>	<hr/>
Fund balance	-	1,191,970	1,191,970
	<hr/>	<hr/>	<hr/>

**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**9. STAFF COSTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries & benefits	15,509	-
Employers national insurance	-	-
Pension costs	-	-
	<hr/>	<hr/>
	15,509	-
	<hr/>	<hr/>

The average number of employees during the year was 2 (2022 – nil). None were paid more than £60,000.

**10. RESTRICTED FUNDS**

Building fund

This represents the construction costs of Ringlestone Community and Worship Centre.

Media/Publicity fund

Grants received to fund publicity and advertising for the new centre including set up and maintenance of the website.

Centre manager fund

Monies received to fund the post of centre manager.

Resilience fund

Funding from Maidstone Borough Council for projects supporting the local community through the cost of living crisis.

Community fund

Funding from Maidstone Borough Council to support community based projects including school meals in the holidays and a food larder.

Ringletons fund

Grants in support of the Ringlestone parent and toddler group.

**RINGLESTONE COMMUNITY CENTRE DEVELOPMENT  
GROUP  
ANNUAL REPORT & FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2023**

LEVICKS  
Chartered Accountants and Business Advisers  
61 London Road  
Maidstone  
Kent ME16 8TX

**Reference and administrative information**

The first trustees were appointed by the Parochial Church Council of St Faith's Church Maidstone. Additional trustees are appointed by the existing trustees.

**During the year the following served as trustees of the charity**

Rev Canon Arthur Houston  
Dale Nurden  
Rose Henn-Macrae  
Susan Shaw  
Keith Settle  
Elizabeth Druker  
Sir John Young  
Frances Butler  
Coral Stimson  
Zoe Adams

**Bankers:** Natwest

**Independent Examiner:** J A Griggs FCA  
Levicks Chartered Accountants & Business Advisors  
61 London Road, Maidstone, Kent ME16 8TX

**Registered charity number:** 1154020

**Registered Address:** St Faith's Centre  
Moncktons Lane  
Maidstone ME14 2PY

**Website:** [www.stfaithscentre.uk](http://www.stfaithscentre.uk)

**Structure, governance and management**

Ringlestone Community Centre Development Group was formed to build and develop a community centre both for worship and community use by the people of Ringlestone and Springfield Maidstone, replacing the old St Faith's Hall in Ringlestone. The building project started with contractors on site from October 2021, and was completed in July 2023 and is now open for use. The charity is constituted as a Charitable Incorporated Organisation and registered with the Charity Commission on 1 October 2013.

### **Trustees and Management**

The recruitment of trustees is through clear communication with users of the centre and represents the diversity of the congregation and centre users through its spread of ages, experiences and cultural backgrounds. The method of appointment is laid out in the charity constitution. New members are given a general introduction and welcome, with specific explanations as required.

There is a finance committee consisting of the chair, the treasurer and suitably experienced nominated trustees which meets from time to time to make decisions about practical administration and to monitor finances.

### **Objectives and activities**

The objects of the charity are:

- (1) To benefit the residents of Ringlestone, Springfield and the surrounding neighbourhood, in particular but not exclusively, children, young people, families, vulnerable adults and the elderly by associating together the said residents and the local authorities, St Faith's church, voluntary and other organisations in a common effort to advance education, and to provide facilities in the interests of social welfare and for recreation and leisure time occupation with the objective of improving the conditions of life for the residents, for the benefit of the public.
- (2) To establish or secure the establishment of a community centre and to maintain or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in the furtherance of the above objects.
- (3) To advance the Christian religion for the benefit of the public
- (4) Any other object that is exclusively charitable under the Laws of England and Wales

### **Achievements and performance**

Construction of the new church and community centre, St Faith's Centre, began in October 2021 and was expected to be completed by the end of 2022 at first, later revised to July 2023 largely due to delays in the material supply chain and complexity of the building. The centre is now open providing a meeting place for local community groups, a community café and food bank and worship centre.

We continue to have good local community links with the Ringlestone Community Association who are firmly represented in the Ringlestone Community Centre Development Group.

### **Financial Review**

Restricted funds stand at £2,046,238 and are detailed in the financial statements. Gross income of £894,415 was received, the majority of which has been used to fund the construction of the new community and worship centre in Ringlestone. Cash funds of £338,536 were carried forward into 2024/25. Some of this is to be used to complete the building of the centre. Any surplus funds will be used for ongoing maintenance and enhancement of the centre, and to run the activities of the centre now it is open.

### **Reserves Policy**

The trustees aim to build a healthy balance if possible on unrestricted funds to cover emergency situations that may arise. The centre is now open for use and so able to generate unrestricted income to be used for the continued maintenance and upkeep of the building and its facilities.

Keith Settle

Trustee on behalf of the board of trustees

22 October 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
RINGLESTONE COMMUNITY CENTRE DEVELOPMENT GROUP  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Page 4**

I report on the accounts of the Ringlestone Community Centre Development Group for the year ended 31 December 2023 which are set out on Page 5 to 16.

*Respective responsibilities of trustees and examiner*

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

*Basis of independent examiner's report*

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

*Independent examiner's statement*

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts other than any requirement to show a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

61 London Road  
Maidstone  
Kent  
ME16 8TX

J A Griggs FCA  
LEVICKS  
Chartered Accountants & Business Advisers

29 October 2024

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted Funds	Restricted Funds	2023	Total 2022
	Note	£	£	£	£
<b>INCOME FROM:</b>					
Donations and legacies	3a,b,c	1,501	878,035	879,536	252,813
Charitable activities	3a	14,645	-	14,645	-
Investments	3b	-	234	234	-
Other	3c	-	-	-	614,819
<b>TOTAL INCOME</b>		16,146	878,269	894,415	867,632
<b>EXPENDITURE ON:</b>					
Charitable activities	3a,b,c	7,928	24,001	31,929	746
Governance	3a,c	1,250	-	1,250	1,140
<b>TOTAL EXPENDITURE</b>		9,178	24,001	33,179	1,886
<b>NET INCOME/(EXPENDITURE) AND MOVEMENT IN FUNDS</b>		6,968	854,268	861,236	865,746
<b>RECONCILIATION OF FUNDS:</b>					
<b>BALANCES BROUGHT FORWARD 1 JANUARY 2023</b>		-	1,191,970	1,191,970	326,224
<b>BALANCES CARRIED FORWARD 31 DECEMBER 2023</b>		6,968	2,046,238	2,053,206	1,191,970

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

## Page 6

	Note	2023	2022
		£	£
<b>FIXED ASSETS</b>	4	2,016,569	1,004,605
<b>CURRENT ASSETS</b>			
Debtors	5	4,470	-
Cash at bank		338,536	189,305
		<hr/>	<hr/>
		343,006	189,305
		<hr/>	<hr/>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	4,369	1,940
		<hr/>	<hr/>
<b>TOTAL NET CURRENT ASSETS</b>		338,637	187,365
<b>LIABILITIES: AMOUNTS FALLING DUE IN OVER ONE YEAR</b>	7	302,000	-
		<hr/>	<hr/>
<b>TOTAL NET ASSETS</b>		2,053,206	1,191,970
		<hr/>	<hr/>
<b>CHARITY FUNDS</b>			
Unrestricted		6,968	-
Restricted	10	2,046,238	1,191,970
		<hr/>	<hr/>
		2,053,206	1,191,970

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on the assets of the CIO.

We approve these accounts and confirm we have made available all relevant records and information for their preparation.

Keith Settle (Treasurer)  
Dale Nurden (Trustee)

22 October 2024  
28 October 2024

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**1. ACCOUNTING POLICIES****a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard FRS 102 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**b) Funds structure**

General funds represent the funds of the charity that are not subject to any special restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the charity are also unrestricted. Funds designated for a particular purpose by persons or organisations independent of the charity are treated as restricted funds.

**c) Income recognition**

Donations are recognised when received by the charity treasurer.

Income tax recoverable on gift aid donations is recognised as it accrues.

Grants and Legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the charity is probable.

Interest is accounted for when received. Interest received on monies held which include restricted and unrestricted funds, is allocated between those funds on a proportional basis.

Shop and café income is recognised when received.

Room hire is recognised as receivable.

**d) Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

Charitable activities includes those costs directly related to the running of the centre and the activities provided.

Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination.

**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**1. ACCOUNTING POLICIES (continued)**

**e) Tangible fixed assets and depreciation**

Fixtures, fittings and office equipment where the charity is free to dispose of such assets is written off in the SOFA as incurred where expenditure does not exceed £500.

Depreciation is provided on the cost less residual value over the anticipated useful economic life of the asset at the following rates. Where residual value exceeds cost no depreciation is provided.

Leasehold Community and Worship Centre – nil

Fixtures and fittings – 15% reducing balance

**f) Current assets**

Amounts owed to the charity at the year end are shown as debtors, less provision for amounts that may prove uncollectible.

**g) Current liabilities**

Creditors and accruals represent sums irrevocably committed for payment prior to the balance sheet date which were not settled at that date.

**2. TRUSTEE REMUNERATION AND EXPENSES AND RELATED PARTY TRANSACTIONS**

No charity trustee or related party to the charity or trustees has been paid or is payable remuneration or expenses from the funds of the charity.

There were no donations made to the charity, by trustees, with conditions attached.

The aggregate of trustee donations without conditions was £1,000.

Aggregate loans to the charity by trustees amounted to £32,000.

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

## 3. (a) UNRESTRICTED FUND – GENERAL FUND

	2023 £	2022 £
<b>INCOME</b>		
<b>Donations &amp; legacies:</b>		
Donations	1,501	-
<b>Charitable activities:</b>		
Room hire	13,166	-
Shop sales	1,479	-
	14,645	-
<b>Investment income:</b>		
Bank interest	-	-
<b>TOTAL INCOME</b>	16,146	-
<b>EXPENDITURE</b>		
<b>Charitable activities:</b>		
Hall hire catering	420	-
Light and heat	2,799	-
Cleaning	2,096	-
Administration costs	2,091	-
Bank charges	131	-
General expenses	357	-
Depreciation	34	-
	7,928	-
<b>Governance</b>		
Independent examination	1,250	-
<b>TOTAL EXPENDITURE</b>	9,178	-
<b>NET INCOME / EXPENDITURE AND MOVEMENT OF FUNDS</b>	6,969	-
<b>BALANCE BROUGHT FORWARD 1 JANUARY 2023</b>	-	-
<b>BALANCE CARRIED FORWARD 31 DECEMBER 2023</b>	6,968	-

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

## 3. (b) RESTRICTED FUNDS

	<b>Build Fund</b>	<b>Media/ Publicity Fund</b>	<b>Centre Manager Fund</b>
	£	£	£
<b>INCOME</b>			
<b>Donations and legacies:</b>			
Donations	44,828	-	-
Income tax recovered	8,644	-	-
Grants	777,813	-	37,500
<b>Investment income:</b>			
Bank interest	234	-	-
<b>TOTAL INCOME</b>	<b>831,519</b>	<b>-</b>	<b>37,500</b>
<b>EXPENDITURE</b>			
<b>Charitable activities:</b>			
Café costs	-	-	-
Shop purchases	-	-	-
Advertising	-	694	-
Website costs	-	1,001	-
General expenses	-	-	50
Parent and toddler group	-	-	-
Singing	-	-	-
Repairs and maintenance	-	-	-
Wages	-	-	13,870
Training	-	-	220
Light and heat	-	-	-
Depreciation	3,230	-	384
<b>Governance</b>			
Independent examination	-	-	-
<b>TOTAL EXPENDITURE</b>	<b>3,230</b>	<b>1,695</b>	<b>14,524</b>
<b>NET INCOME/EXPENDITURE AND MOVEMENT IN FUNDS</b>	<b>828,289</b>	<b>(1,695)</b>	<b>22,976</b>
<b>BALANCES BROUGHT FORWARD 1 JANUARY 2023</b>	<b>1,182,839</b>	<b>9,131</b>	<b>-</b>
<b>BALANCES CARRIED FORWARD 31 DECEMBER 2023</b>	<b>2,011,128</b>	<b>7,436</b>	<b>22,976</b>

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

## 3. (b) RESTRICTED FUNDS (continued)

	Resilience Fund £	Community Fund £	Ringletots Fund £	Total Funds £
<b>INCOME</b>				
<b>Donations and legacies:</b>				
Donations	-	-	-	44,828
Income tax recovered	-	-	-	8,644
Grants	3,500	4,500	1,250	824,563
<b>Investment income:</b>				
Bank interest	-	-	-	234
<b>TOTAL INCOME</b>	<b>3,500</b>	<b>4,500</b>	<b>1,250</b>	<b>878,269</b>
<b>EXPENDITURE</b>				
<b>Charitable activities:</b>				
Café costs	640	658	-	1,298
Shop purchases	-	1,575	-	1,575
Advertising	-	-	-	694
Website costs	-	-	-	1,001
General expenses	-	-	-	50
Parent and toddler group	-	-	1,084	1,084
Singing	400	-	-	400
Repairs and maintenance	195	-	-	195
Wages	-	-	-	13,870
Training	-	-	-	220
Light and heat	-	-	-	-
Depreciation	-	-	-	3,614
<b>Governance</b>				
Independent examination	-	-	-	-
<b>TOTAL EXPENDITURE</b>	<b>1,235</b>	<b>2,233</b>	<b>1,084</b>	<b>24,001</b>
<b>NET INCOME/EXPENDITURE AND MOVEMENT IN FUNDS</b>	<b>2,265</b>	<b>2,267</b>	<b>166</b>	<b>854,268</b>
<b>BALANCES BROUGHT FORWARD 1 JANUARY 2023</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,191,970</b>
<b>BALANCES CARRIED FORWARD 31 DECEMBER 2023</b>	<b>2,265</b>	<b>2,267</b>	<b>166</b>	<b>2,046,238</b>

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

## 3. (c) RESTRICTED FUNDS - COMPARATIVE

	Media/Publicity Fund £	Build Fund £	Total £
<b>INCOME</b>			
<b>Donations &amp; legacies:</b>			
Gift aid donations	-	30,960	30,960
Income tax recoverable on gift aid donations	-	29,933	29,933
Donations	-	6,586	6,586
Grants	5,000	180,334	185,334
	<hr/>	<hr/>	<hr/>
	5,000	247,813	252,813
	<hr/>	<hr/>	<hr/>
<b>Other:</b>			
S106 grant	-	208,091	208,091
St Faith's Church sale proceeds	-	372,429	372,429
Sale of St Faith's Church investment	-	24,185	24,185
Transfer of St Faith's Church CCLA account	-	10,114	10,114
	<hr/>	<hr/>	<hr/>
	-	614,819	614,819
	<hr/>	<hr/>	<hr/>
<b>TOTAL INCOME</b>	5,000	862,632	867,632
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE</b>			
<b>Charitable activities:</b>			
ACRE subscription	-	60	60
Bank charges	-	11	11
Website	369	-	369
Administration	-	187	187
Depreciation	-	119	119
	<hr/>	<hr/>	<hr/>
	369	377	746
	<hr/>	<hr/>	<hr/>
<b>Governance:</b>			
Independent examination	-	1,140	1,140
	<hr/>	<hr/>	<hr/>
<b>TOTAL EXPENDITURE</b>	369	1,517	1,886
	<hr/>	<hr/>	<hr/>
<b>NET INCOME/EXPENDITURE AND MOVEMENT OF FUNDS</b>	4,631	861,115	865,746
	<hr/>	<hr/>	<hr/>
<b>BALANCE BROUGHT FORWARD 1 JANUARY 2022</b>	4,500	321,724	326,224
	<hr/>	<hr/>	<hr/>
<b>BALANCE CARRIED FORWARD 31 DECEMBER 2022</b>	9,131	1,182,839	1,191,970
	<hr/>	<hr/>	<hr/>

NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

#### 4. TANGIBLE FIXED ASSETS

	Leasehold Community & Worship Centre	Fixtures & Fittings	Total
<b><u>Cost</u></b>			
Balance 1 January 2023	1,003,925	799	1,004,724
Additions	<u>991,971</u>	<u>23,641</u>	<u>1,015,612</u>
Balance 31 December 2023	<u>1,995,896</u>	<u>24,440</u>	<u>2,020,336</u>
<b><u>Depreciation</u></b>			
Balance 1 January 2023	-	119	119
Provision for the year	-	<u>3,648</u>	<u>3,648</u>
Balance 31 December 2023	<u>-</u>	<u>3,767</u>	<u>3,767</u>
Net book value 31 December 2023	<u>1,995,896</u>	<u>20,673</u>	<u>2,016,569</u>
Net book value 31 December 2022	<u>1,003,925</u>	<u>680</u>	<u>1,004,605</u>

#### 5. DEBTORS

	2023 £	2022 £
Room hire	<u>4,470</u>	<u>-</u>

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

## 6. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors -independent examination	2,390	1,140
-Reimbursement to St Faith's church	-	800
-Light and heat	1,979	-
	<hr/>	<hr/>
	4,369	1,940
	<hr/>	<hr/>

## 7. LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	2023	2022
	£	£
Loan from St Faith's PCC	200,000	-
Personal loans	102,000	-
	<hr/>	<hr/>
	302,000	-
	<hr/>	<hr/>

## 8. ANALYSIS OF NET ASSETS BY FUND

Year ended 31 December 2023

	Unrestricted Fund £	Restricted Fund £	Total Funds £
<u>Fixed assets</u>			
Tangible assets	191	2,016,378	2,016,569
<u>Current assets</u>			
Debtors	4,470	-	4,470
Cash at bank	5,536	333,000	338,536
<u>Current liabilities</u>			
Creditors	3,229	1,140	4,369
<u>Creditors over one year</u>	-	302,000	302,000
	<hr/>	<hr/>	<hr/>
Fund balances	6,968	2,046,238	2,053,206
	<hr/>	<hr/>	<hr/>

NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

8. ANALYSIS OF NET ASSETS BY FUND (continued)

Year ended 31 December 2022

	Unrestricted Fund £	Restricted Funds £	Total Funds £
<u>Fixed assets</u>			
Tangible assets	-	1,004,605	1,004,605
<u>Current assets</u>			
Cash at bank	-	189,305	189,305
<u>Current liabilities</u>			
Creditors	-	1,940	1,940
	<hr/>	<hr/>	<hr/>
Fund balance	-	1,191,970	1,191,970
	<hr/>	<hr/>	<hr/>

**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**9. STAFF COSTS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries & benefits	15,509	-
Employers national insurance	-	-
Pension costs	-	-
	<hr/>	<hr/>
	15,509	-
	<hr/>	<hr/>

The average number of employees during the year was 2 (2022 – nil). None were paid more than £60,000.

**10. RESTRICTED FUNDS**

Building fund

This represents the construction costs of Ringlestone Community and Worship Centre.

Media/Publicity fund

Grants received to fund publicity and advertising for the new centre including set up and maintenance of the website.

Centre manager fund

Monies received to fund the post of centre manager.

Resilience fund

Funding from Maidstone Borough Council for projects supporting the local community through the cost of living crisis.

Community fund

Funding from Maidstone Borough Council to support community based projects including school meals in the holidays and a food larder.

Ringletons fund

Grants in support of the Ringlestone parent and toddler group.