

Charity Registration No. 1154013

Company Registration No. 08624039 (England and Wales)

WEIR ARCHER ACADEMY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

WEIR ARCHER ACADEMY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P R Clark B N Searle B J Freeman T J Gallagher J H Woods A J Archer
Charity number	1154013
Company number	08624039
Principal address	10 Beresford Road New Malden Surrey KT3 3RQ
Registered office	3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB
Independent examiner	Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

WEIR ARCHER ACADEMY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2021

The trustees present their report and financial statements for the year ended 31 July 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The objects of the Charity are for the public benefit:-

- To promote amateur sport in particular but not limited to athletics and to improve physical and mental health by providing or assisting in the provision of resources, facilities and equipment to enable disabled people to participate in sport; and
- To advance education and awareness of the public in the needs of disabled people in sport; and
- To increase opportunities for disabled people to participate in amateur sport and other activities which improve physical and mental health and to improve the provision of facilities for such activities; and
- To advance the education and development of disabled people by providing access to training, work experience, apprenticeships and employment opportunities.

During the last year of operations the Charitable company has received grants and donations from a number of sources, albeit these were at lower levels due to the impact of the pandemic.

The Trustees, and the policies adopted in furtherance of these objects, have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity undertakes, and there has been no change in these during the period.

Achievements and performance

Fundraising and Grants

The Charity was the beneficiary of fundraising from donations and grants during the year.

Community Sports Programme

The Charity has encouraged and provided opportunities for disabled people, their parents and siblings to come and try athletics for free, resulting in an increased number of regular athletes now using the facilities and coaching. WAA has developed links with local sports clubs who are then able to offer ongoing access to other sports.

Jenny Archer, along with other WAA coaches and support staff has provided coaching to athletes from other clubs to further disabled athletics.

International recognition

The Charity has enabled some of the disabled athletes to represent their nation at the European Championships during the year, and achieve selection for the Tokyo Paralympics

**TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2021**

Financial review

The policy of the charity is to use personnel on a voluntary basis only. Outside of the expenditure associated with fundraising, the charity now has minimal governance costs to enable it to maximise the funds available to help disabled people achieve through sport.. The Trustees will continue to give careful consideration to ensuring the aims, objectives and activities of the charity are met, whilst continuing with fundraising activities and other means of raising public awareness.

The Trustees have a duty to identify and review the risks to which the charitable company is exposed and to ensure appropriate controls are in place to provide reassurance against known risks. Careful control of expenditure, coupled with fundraising activities and donations, has enabled the charity to maintain a positive net asset position. With strategic plans for expenditure reviewed by the trustees, funds will be utilised as planned during the next financial period.

During the financial year the Charity benefited from the use of an indoor training facility completed in the previous financial year to allow disabled people to participate in wheelchair athletics throughout the winter months as well as in a socially distanced manner during the pandemic. The borough has supported this project and the land utilised to site this facility is leased.

Funds and expenditure are managed by the trustees regularly, with expenditure only entered into with the full knowledge of retaining a positive net asset position for the Charity. The continued impact of the global pandemic and the uncertainty that has created has limited the planned use of funds during the financial year. The Charity still plans to utilise available funds for the furtherance of its objectives once the restrictions as a result of the pandemic are fully lifted.

The Trustees have continuing public liability and sports equipment insurance with ACE European Group Ltd.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P R Clark
B N Searle
B J Freeman
T J Gallagher
J H Woods
A J Archer

The Board consists of not fewer than three but (unless otherwise determined by ordinary resolution) shall not be more than a maximum of twelve trustees.

The Board may appoint trustees at any time at a meeting or in writing. All trustees shall automatically become members of the Charity and their names shall be entered into the Charity's register of members. Membership shall not be open to any person other than the trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

WEIR ARCHER ACADEMY

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2021

The Board has overall executive responsibilities for the running of the Weir Archer Academy.

The Board meets every three months and the key functions and responsibilities of the Board are to:

- Consider cash flows for the current year to establish the availability of funds
- Approve use of available funds for the Athletics Club and for individuals through specific equipment purchase
- Discuss and plan any fundraising activity
- Review plans for maintenance and improvement of training facilities
- Approve annual report and accounts

All Board members have a responsibility to act honestly, exercise reasonable care and skill in discharge their responsibilities and fully understand their fiduciary duties in their capacity as trustees of the company.

The Board will review the aims, objectives and activities of the company to consider the achievements of the company and the development of its objectives. The review will help ensure that the trustees remain focused on the company's objectives and activities remain focused on the company's aims and purposes.

The trustees' report was approved by the Board of Trustees.

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B J Freeman

Trustee

Dated:

WEIR ARCHER ACADEMY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WEIR ARCHER ACADEMY

I report to the trustees on my examination of the financial statements of Weir Archer Academy (the charity) for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Clarkson Hyde LLP

3rd Floor
Chancery House
St Nicholas Way
Sutton
Surrey
SM1 1JB

Dated:

WEIR ARCHER ACADEMY**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2021**

		Unrestricted funds 2021 £	Total 2020 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	2	18,021	68,060
Other income	3	8,741	9,526
Total income		26,762	77,586
<u>Expenditure on:</u>			
Raising funds	4	-	3,480
Charitable activities	5	37,868	40,962
Total resources expended		37,868	44,442
Net (expenditure)/income for the year/ Net movement in funds		(11,106)	33,144
Fund balances at 1 August 2020		70,419	37,275
Fund balances at 31 July 2021		59,313	70,419

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WEIR ARCHER ACADEMY**BALANCE SHEET****AS AT 31 JULY 2021**

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9		22,133		29,297
Current assets					
Debtors	10	557		598	
Cash at bank and in hand		39,201		42,497	
		<u>39,758</u>		<u>43,095</u>	
Creditors: amounts falling due within one year	11	<u>(2,578)</u>		<u>(1,973)</u>	
Net current assets			37,180		41,122
Total assets less current liabilities			<u>59,313</u>		<u>70,419</u>
Income funds					
Unrestricted funds			59,313		70,419
			<u>59,313</u>		<u>70,419</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

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B J Freeman
Trustee

Company Registration No. 08624039

1 Accounting policies

Charity information

Weir Archer Academy is a private company limited by guarantee incorporated in England and Wales. The registered office is 3rd Floor, Chancery House, St Nicholas Way, Sutton, Surrey, SM1 1JB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, is is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Support costs have all been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies**(Continued)****1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% straight line
Computers	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies**(Continued)***Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	18,021	68,060
	<u> </u>	<u> </u>

3 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	8,741	9,526
	<u> </u>	<u> </u>

WEIR ARCHER ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

4 Raising funds

	Total	Unrestricted
	funds	funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Advertising	-	1,867
Other fundraising costs	-	1,613
	<hr/>	<hr/>
Fundraising and publicity	-	3,480
	<hr/>	<hr/>
	-	3,480
	<hr/>	<hr/>

5 Charitable activities

	Unrestricted	Unrestricted
	funds	funds
	2021	2020
	£	£
Depreciation and impairment	7,164	6,521
Other expenditure	251	3,500
Postage and stationery	-	179
Travelling expenses	6,535	-
Computer costs	216	216
Bank charges	(64)	95
Insurance	1,610	1,534
Storage	28	2,621
Equipment	18,858	20,487
Bursary	-	3,000
	<hr/>	<hr/>
	34,598	38,153
	<hr/>	<hr/>
Share of governance costs (see note 6)	3,270	2,809
	<hr/>	<hr/>
	37,868	40,962
	<hr/>	<hr/>

WEIR ARCHER ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

6 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Accountancy fees	-	3,270	3,270	2,809
	<u>-</u>	<u>3,270</u>	<u>3,270</u>	<u>2,809</u>
	<u>-</u>	<u>3,270</u>	<u>3,270</u>	<u>2,809</u>
Analysed between Charitable activities	-	3,270	3,270	2,809
	<u>-</u>	<u>3,270</u>	<u>3,270</u>	<u>2,809</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-
	<u>-</u>	<u>-</u>

9 Tangible fixed assets

	Fixtures, fittings & equipment £	Computers £	Total £
Cost			
At 1 August 2020	35,169	649	35,818
	<u>35,169</u>	<u>649</u>	<u>35,818</u>
At 31 July 2021	35,169	649	35,818
	<u>35,169</u>	<u>649</u>	<u>35,818</u>
Depreciation and impairment			
At 1 August 2020	6,467	54	6,521
Depreciation charged in the year	7,034	130	7,164
	<u>7,034</u>	<u>130</u>	<u>7,164</u>
At 31 July 2021	13,501	184	13,685
	<u>13,501</u>	<u>184</u>	<u>13,685</u>
Carrying amount			
At 31 July 2021	21,668	465	22,133
	<u>21,668</u>	<u>465</u>	<u>22,133</u>
At 31 July 2020	28,702	595	29,297
	<u>28,702</u>	<u>595</u>	<u>29,297</u>

WEIR ARCHER ACADEMY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

10 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	557	598
	<u>557</u>	<u>598</u>

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	-	473
Accruals and deferred income	2,578	1,500
	<u>2,578</u>	<u>1,500</u>
	<u>2,578</u>	<u>1,973</u>

WEIR ARCHER ACADEMY
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 JULY 2021

WEIR ARCHER ACADEMY**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 JULY 2021**

		2021		2020
	£	£	£	£
Cost of sales				
UF Donations and gifts	(18,021)		(68,060)	
UF Other income	(8,741)		(9,526)	
UF Advertising	-		1,867	
UF Other fundraising costs	-		1,613	
UF CA1 - Depreciation	7,164		6,521	
UF CA1 - Charitable expenditure 1 (other)	251		3,500	
UF CA1 - Charitable expenditure 3 (postage & stationery)	-		179	
UF CA1 - Charitable expenditure 4 (travelling expenses)	6,535		-	
UF CA1 - Charitable expenditure 7 (computer costs)	216		216	
UF CA1 - Charitable expenditure 8 (bank charges)	(64)		95	
UF CA1 - Charitable expenditure 9 (insurance)	1,610		1,534	
UF CA1 - Charitable expenditure 10 (WAA storage)	28		2,621	
UF CA1 - Charitable expenditure 11 (equipment)	18,858		20,487	
UF CA1 - Charitable expenditure 12 (bursary)	-		3,000	
UF CA1 - Share of governance costs	3,270		2,809	
UF Brought forward	(70,419)		(37,275)	
		59,313		70,419
		<u><u> </u></u>		<u><u> </u></u>
