

## **Dear Members and Friends of Elijah Good News Ministries,**

It is with great gratitude and humility that we, the trustees of EGN Ministries, present the Annual Trustees Report for 2023-24. This report reflects the collective efforts of our congregation, leadership, and volunteers to steward the resources entrusted to us and further the mission of our church.

As trustees, our primary responsibilities include overseeing the financial health, property management, and administrative integrity of our church. This year, we have faced challenges and opportunities, all of which have strengthened our commitment to serving God and this community with faithfulness and transparency.

We are pleased to share highlights of the past year, including significant achievements, updates on property and infrastructure, and a summary of our financial stewardship. These accomplishments would not have been possible without the unwavering support of our congregation, whose prayers, time, and generosity enable us to fulfill our mission.

On behalf of the trustees, I extend my deepest thanks to everyone who contributed to the life of our church this year. Together, we have laid a strong foundation for the future, and we look forward to continuing our work with your ongoing support and faith.

**In Christ's service,  
Mrs Deepalakshmi Suthakaran**

### **Financial Overview**

The financial stewardship of EGN Ministries is a testament to the generosity and faithfulness of our congregation. In 2023-24, our total income was £179,320, reflecting contributions from tithes, offerings and special donations, and other revenue sources such as facility rentals or fundraising events.

#### **Income Breakdown:**

- General Fund including Tithes and Donation : £131,367
- Restricted Funds :£32,796
- Other Income – Gift Aid: £14,996

#### **Expenditures:**

Our total expenditures for the year amounted to £121,905 These funds were allocated to support the ministries, operational costs, mortgage ,rent and maintenance of our church facilities. Significant expenses included:

- Wages: £37,298 (this is minimum wage for 2 pastors and includes church members offering to Pastors)
- Donation to other charities & Visiting Pastors expenses: £28,462
- Project Costs, Restricted funds: £14,710 (Christmas Program ,VBS..etc)
- Church expenses: £14,036
- Mortgage interest : £13,505

We ended the year with surplus of £57,415

### **Looking Ahead:**

We remain committed to transparency and stewardship, ensuring that every pound entrusted to EGN Ministries is used to advance God's work in our community and beyond. Detailed financial statements are available in the appendix for those who wish to review them.

Thank you for your continued trust and generosity.

### **Property and Asset Management**

The trustees have diligently overseen the management and maintenance of our church building. This year, we focused on ensuring that our facilities remain safe, functional, and welcoming for all who use them.

### **Key Updates:**

- Routine Maintenance: Regular inspections and upkeep were conducted, including repairs
- New Services: We are blessed to start new Sunday service in Wakefield and Saturday evening service in Leeds

We are grateful to the volunteers and church members who assisted in maintaining our properties. These efforts ensure that our church remains a beacon of hospitality and service in the community.

### **Acknowledgments**

We extend our heartfelt thanks to everyone who contributed to the life and mission of EGN church this year. From our dedicated volunteers, members and generous donors to our hardworking pastor, your efforts have made a lasting impact.

May God bless each of you for your faithfulness and commitment to our shared mission.

### **Conclusion**

As we reflect on the past year, we are filled with gratitude for all that has been accomplished through the grace of God and the faithfulness of His people. We look forward to another year of growth, service, and worship, trusting that God will continue to guide us in all we do.

Thank you for your trust, prayers, and partnership in this journey. Together, we are building a legacy of faith that will bless generations to come.

**In Christ's Service,  
[Chairperson's Name]**

**Mrs Deepalakshmi Suthakaran**

ELIJAH GOOD NEW MINISTRIES

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2024

Financial Statements  
&  
Accountant's Report

APR Accountancy Services Limited  
Shan House  
80-86 North Street  
KEIGHLEY  
BD21 3AF

## ELIJAH GOOD NEWS MINISTRIES

### INDEX TO THE FINANCIAL STATEMENTS

	<u>Page</u>
General Information	1
Accountant's Report	2
Income & Expenditure Accounts	3
Balance Sheet	4
Notes to the Accounts	5

ELIJAH GOOD NEWS MINISTRIES

GENERAL INFORMATION

ADDRESS: THORN TREE STREET  
HALIFAX  
WEST YORKSHIRE  
HX1 3PH

ACCOUNTANTS: APR ACCOUNTANCY SERVICES LIMITED  
SHAN HOUSE  
80-86 NORTH STREET  
KEIGHLEY  
WEST YORKSHIRE  
BD21 3AF

---


ELIJAH GOOD NEWS MINISTRIES  
THORN TREE STREET  
HALIFAX  
WEST YORKSHIRE  
HX1 3PH

---

**TRUSTEE'S REPORT**

I approve these Accounts and confirm that I have made available all relevant records and information for their preparation.

Name: Joseph Thumma

Signed.....

**ACCOUNTANT'S REPORT**

In accordance with instructions given to us we have prepared, without audit, the attached Accounts from the Accounting records of Elijah Good News Ministries, and from information and explanations supplied to us.

APR Accountancy Services Limited  
Accountants and Business Consultants  
Shan House  
80-86 North Street  
KEIGHLEY  
West Yorkshire  
BD21 3AF

30th January 2025

---

## ELIJAH GOOD NEWS MINISTRIES

---

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

---

	<u>2024</u>	
	£	£
<b><u>INCOME</u></b>		
Donations - General Fund		131,367
- Restricted Funds		32,796
Gift Aid		14,996
Bank Interest Received		161
		-----
		179,320
 <b><u>DEDUCT EXPENDITURE</u></b>		
Church Expense	14,036	
Legal and Professional	-	
Accountancy Fees	817	
Motor and Travel	1,950	
Rent, Rates and Insurance	2,198	
Utility Bills	4,870	
Repairs and Maintenance	656	
Wages	37,298	
Pension Contributions	482	
Donations to Other Charities	28,462	
Project Costs - Restricted Funds	14,710	
Depreciation	2,745	
Bank Charges	86	
Loan Interest Paid	13,595	
	-----	
		121,905
		-----
<b>NET SURPLUS FOR THE YEAR</b>		<b>£57,415</b>
		=====



---

ELIJAH GOOD NEWS MINISTRIES

---

BALANCE SHEET AS AT 31 MARCH 2024

---

	£	<u>2024</u>	£
<b><u>CAPITAL ACCOUNT</u></b>			
GENERAL FUND			
Balance Brought Forward as at 1 April 2023	105,510		
Net Surplus for the Year	39,329		
Released from Restricted Funds	-		
	-----		144,839
 RESTRICTED FUNDS			
Balance Brought Forward as at 1 April 2022	12,355		
Net Surplus for the Year	18,086		
Released to General Fund	-		
	-----		30,441
			-----
			£175,280
			=====
 <b><u>REPRESENTED BY:-</u></b>			
 FIXED ASSETS	(Note 1)		271,728
 <b><u>CURRENT ASSETS</u></b>			
Sundry Debtors	2,576		
Bank Balance	84,441		
Cash in Hand	461		
	-----		
	87,478		
 <b><u>CURRENT LIABILITY</u></b>			
Sundry Creditors	(1,107)		
	-----		
 NET CURRENT ASSETS			86,371
			-----
			358,099
 <b><u>LONG TERM LIABILITIES</u></b>			
Bank Loan			(182,819)
			-----
 TOTAL NET ASSETS			£175,280
			=====

---

ELIJAH GOOD NEWS MINISTRIES

---

NOTES TO THE ACCOUNTS  
YEAR ENDED 31 MARCH 2024

---

Note 1: **FIXED ASSETS**

	<u>Property</u>	<u>Fixtures &amp; Fittings</u>	<u>Equipment</u>	<u>Total</u>
<u>Cost</u>				
At 1.4.23	263,493	916	5,646	270,055
Additions	-	-	7,033	7,033
Disposals	-	-	-	-
At 31.3.24	263,493	916	12,679	277,088
<u>Depreciation</u>				
At 1.4.23	-	401	2,214	2,615
Charge for year	-	129	2,616	2,745
At 31.3.24	-	530	4,830	5,360
<u>Net Book Value</u>				
At 31.3.24	263,493	386	7,849	271,728
	=====	=====	=====	=====
<u>Net Book Value</u>				
At 31.3.23	263,493	515	3,432	267,440
	=====	=====	=====	=====



Section A

Independent Examiner's Report

Report to the trustees/  
members of

ELIJAH GOOD NEWS MINISTRIES

On accounts for the year  
ended

31 MARCH 2024

Charity no  
(if any)

1154005

Set out on pages

1 TO 5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/24.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

30/01/2025

Name:

ANDREW PAUL RUSSELL

Relevant professional  
qualification(s) or body  
(if any):

FMAAT , FFA

Address:

APR ACCOUNTANCY SERVICES LIMITED

SHAN HOUSE, 80-86 NORTH STREET, KEIGHLEY, BD21 3AF