

ELIJAH GOOD NEW MINISTRIES

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

Financial Statements
&
Accountant's Report

APR Accountancy Services Limited
Shan House
80-86 North Street
KEIGHLEY
BD21 3AF

ELIJAH GOOD NEWS MINISTRIES

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ELIJAH GOOD NEWS MINISTRIES

GENERAL INFORMATION

ADDRESS: THORN TREE STREET
HALIFAX
WEST YORKSHIRE
HX1 3PH


ACCOUNTANTS: APR ACCOUNTANCY SERVICES LIMITED
SHAN HOUSE
80-86 NORTH STREET
KEIGHLEY
WEST YORKSHIRE
BD21 3AF

ELIJAH GOOD NEWS MINISTRIES
THORN TREE STREET
HALIFAX
WEST YORKSHIRE
HX1 3PH

TRUSTEE'S REPORT

I approve these Accounts and confirm that I have made available all relevant records and information for their preparation.

Name: Joseph Thumma

Signed.....

ACCOUNTANT'S REPORT

In accordance with instructions given to us we have prepared, without audit, the attached Accounts from the Accounting records of Elijah Good News Ministries, and from information and explanations supplied to us.

APR Accountancy Services Limited
Accountants and Business Consultants
Shan House
80-86 North Street
KEIGHLEY
West Yorkshire
BD21 3AF

11th December 2023

ELIJAH GOOD NEWS MINISTRIES

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	£	<u>2023</u>	£
<u>INCOME</u>			
Donations - General Fund			61,993
- Restricted Funds			25,771
Gift Aid			42,255
Bank Interest Received			33

			130,052
 <u>DEDUCT EXPENDITURE</u>			
Church Expense	17,567		
Legal and Professional	219		
Accountancy Fees	590		
Motor and Travel	779		
Rent, Rates and Insurance	926		
Utility Bills	4,942		
Repairs and Maintenance	6,596		
Wages	29,790		
Pension Contributions	579		
Donations to Other Charities	21,847		
Project Costs - Restricted Funds	18,066		
Depreciation	1,316		
Bank Charges	130		
Loan Interest Paid	9,413		

			112,760

NET SURPLUS FOR THE YEAR			£17,292
			=====

ELIJAH GOOD NEWS MINISTRIES

BALANCE SHEET AS AT 31 MARCH 2023

	£	<u>2023</u>	£
<u>CAPITAL ACCOUNT</u>			
GENERAL FUND			
Balance Brought Forward as at 1 April 2022	95,923		
Net Surplus for the Year	9,587		
Released from Restricted Funds	-		
	-----		105,510
 RESTRICTED FUNDS			
Balance Brought Forward as at 1 April 2022	4,650		
Net Surplus for the Year	7,705		
Released to General Fund	-		
	-----		12,355

			£117,865
			=====
 <u>REPRESENTED BY:-</u>			
 FIXED ASSETS	(Note 1)		267,440
 <u>CURRENT ASSETS</u>			
Sundry Debtors	8,174		
Bank Balance	26,895		
Cash in Hand	460		

	35,529		
 <u>CURRENT LIABILITY</u>			
Sundry Creditors	(3,159)		

 NET CURRENT ASSETS			32,370

			299,810
 <u>LONG TERM LIABILITIES</u>			
Bank Loan			(181,945)

 TOTAL NET ASSETS			£117,865
			=====

ELIJAH GOOD NEWS MINISTRIES

NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2023

Note 1: **FIXED ASSETS**

	<u>Property</u>	<u>Fixtures & Fittings</u>	<u>Equipment</u>	<u>Total</u>
<u>Cost</u>				
At 1.4.22	263,493	916	4,282	268,691
Additions	-	-	1,364	1,364
Disposals	-	-	-	-
At 31.3.23	263,493	916	5,646	270,055
<u>Depreciation</u>				
At 1.4.22	-	229	1,070	1,299
Charge for year	-	172	1,144	1,316
At 31.3.23	-	401	2,214	2,615
<u>Net Book Value</u>				
At 31.3.23	263,493	515	3,432	267,440
<u>Net Book Value</u>				
At 31.3.22	263,493	687	3,212	267,392