

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY
OF FRIENDS AWARDS
(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION NUMBER: 08341158
CHARITY REGISTRATION NUMBER: 1154004

REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company
limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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ANNUAL REPORT

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Our purposes and activities

The purposes of the charity are:

- the advancement of the arts, and social studies, to include, but not be limited to visual art, photographic, performative, literary, dramatic writing, and the study of social change and cultural history relating to homosexuality.
- the advancement of education through encouraging and providing support and facilities for the understanding, appreciation and development of the arts

The charity's core mission shapes its consideration of grant applications, and the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Achievements and performance

In the course of the year ended 31 December 2022, the charity has made good progress in making use of two properties for its core objectives. It has:

- Hosted a significant number of events and individuals at 9 Lower Mall.
- Successfully trialed the use of 9 Lower Mall as a rehearsal space, with a number of theatrical productions making use of the space.
- Hosted a range of artists and writers at Little Hatch.
- Through the above, broadened the charity's visibility and network among groups likely to make use of the spaces in future.
- Carried out substantial renovations to Tynypant (which remained ongoing at 31 December 2022).

Financial review

The charity spent £167,088.03 against an income (mainly through a further bequest from the same estate as in 2021) of £103,271.99 bringing its total assets including fixed assets property less accruals to £3,931,647.78. The majority - around 80% - of the expenditure was for the ongoing renovation of Tynypant which has regrettably turned out to be more expensive and complex than originally envisaged – the renovation costs have been included in the addition of fixed assets property.

The charity had £195,305.07 cash on hand at the end of the year. Further expenditure on the renovation of Tynypant was anticipated for 2023; beyond this the charity has sufficient reserves to meet its ongoing liabilities. When the Tynypant renovation is complete, a reserves policy will be prepared.

Structure, Governance and Management

Governing Document

George Goetchius & Donald Howarth Society of Friends Awards is a company limited by guarantee governed by

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its Memorandum and Articles of Association 14 December 2012, and amended Objects dated 27 March 2013. It is registered as a charity with the Charity Commission.

Appointment of trustees

As set out in the Articles of Association, the charity may appoint company directors by ordinary resolution. Only a person who is retiring by rotation may be appointed a director at any general meeting, unless they are recommended for re-election by the directors, or a notice of proposal is given not less than seven nor more than thirty-five days prior to a general meeting.

Directors and advisors

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees serving during the year and since the year end were as follows:

Trustees	Sandra Smith Christopher Loscher William Richards Inez Litas (appointed after 31 December 2022)
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Company Secretary	Alexander Lawrence-Archer
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Independent Examiner	Verdant Accountants Limited Chartered Certified Accountants 20-22 Wenlock Road, London N1 7GU
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Bankers	The Co-Operative Bank PO Box 250 Skelmersdale Lancashire WN8 6WT
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Administrative details

Registered charity name	GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
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Incorporated (Limited by guarantee)	24 December 2012
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Charity registration number	1154004
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Company registration number	08341158
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Registered Office	9 Lower Mall London W6 9DJ
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SIGNED ON BEHALF OF THE TRUSTEES



WILLIAM RICHARDS
14 September 2023

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (Company no:08341158 and Charity no:1154004)

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 December 2022, which comprise the statement of Financial Activities, the Balance Sheet and the related notes 1-11.

Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. Where the charity's gross income exceeded £250,000 I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
 - the accounts do not accord with the accounting records; or
 - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA

Date: 26.09.2023

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STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2022 £	Total Funds 2022 £	Total 2021 £
Income				
Donations & bequests	3a	100,000	100,000	3,990,000
Charitable activities & other	3b	3272	3272	-
Total income		<u>103,272</u>	<u>103,272</u>	<u>3,990,000</u>
Expenditure on:				
Charitable activities	4	19,251	19,251	34,435
Total expenditure		<u>19,251</u>	<u>19,251</u>	<u>34,435</u>
Net movement in funds		<u>84,021</u>	<u>84,021</u>	<u>12,021</u>
Reconciliation of funds		-	-	-
Total funds brought forward		3,967,627	3,967,627	12,062
Net movement in funds		84,021	84,021	3,955,565
Adjustment for 2021 debtor		(120,000)	(120,000)	-
Total funds carried forward at 31 DECEMBER 2022		<u>3,931,648</u>	<u>3,931,648</u>	<u>3,967,627</u>

The statement of financial activities includes all gains and losses recognised in the year. All funds in 2021 were unrestricted. All income and expenditure derive from continuing activities.

The notes on page 8 to 12 form part of these financial statements

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BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	31 Dec 2022 £	31 Dec 2021 £
Fixed Assets			
Tangible Assets	7	3,737,540	3,595,123
Current assets			
Cash at bank and in hand		195,308	259,121
Debtors	8	-	122,956
		195,308	382,077
Creditors (falling due within one year)	9	(1200)	(9573)
Net current assets		194,108	372,504
Total assets less current liabilities		3,931,648	3,967,627
Total net assets		3,931,648	3,967,627
Charity funds			
Restricted Funds	10	-	-
Unrestricted	10	3,931,648	3,967,627
Total funds		3,931,648	3,967,627

For the year ending 31 December 2022 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees/directors on 14 September and signed on its behalf by:



William Richards, Trustee

The notes from page 8 to 12 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 General information

George Goetchius & Donald Howarth Society of Friends Awards is a registered charity with the Charity Commission for England & Wales (charity number: 1154004) and a private company limited by guarantee, incorporated in England and Wales (company number: 08341158). The registered office address is 9 Lower Mall, London, W6 9DJ.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

George Goetchius & Donald Howarth Society of Friends Awards meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

No depreciation is charged on freehold land and buildings. Where buildings are maintained to such a standard that their estimated residual value is not less than their cost or valuation, no depreciation is charged, as it is not material.

Freehold land and buildings – depreciation not provided.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

3a Income from donations and legacies

	Unrestricted Funds 2022 £	Total Funds 2022 £	Total funds 2021 £
Donations	100,000	100,000	3,990,000
Total	100,000	100,000	-

3b Charitable activities & other

	Unrestricted Funds 2022 £	Total Funds 2022 £	Total funds 2021 £
Charitable activities	2620	2620	-
Other	652	652	-
Total	<u>3272</u>	<u>3272</u>	=

4 Analysis of expenditure on charitable activities

	Unrestricted Funds 2022 £	Total Funds 2022 £	Total funds 2021 £
Professional fees	-		1290
Administrative fees	49	49	150
Events	120	120	2425
Property repairs and maintenance	(784)	(784)	21455
Utilities	4815	4815	3217
Council Tax	7102	7102	850
Travel and subsistence	-	-	184
Insurance	5468	5468	1100
Sundry expenses	261	261	164
Independent examination/audit fee	1200	1200	3600
Grants	1000	1000	-
Total	19251	19251	34435

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5 Auditors' independent examination fee

	2022	<i>2021</i>
	£	£
Independent examination fee	1200	-
Auditors' fee	-	3600
Total	1200	3600

6 Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - NIL).

7 Tangible fixed assets

	Freehold property
	£
Cost or valuation	-
Balance brought forward 1 January 2022	3,595,123
Additions - Tynypant renovation	142,417
<i>At 31 December 2022</i>	3,737,540
Net book value	<hr/>
At 31 December 2022	3,737,540
At 31 December 2021	3,595,123

8 Debtors

	2022	<i>2021</i>
	£	£
Due within one year		
Other debtors	120,000	120,000
Prepayments	-	2956
Adjustments for 2021	(120,000)	-
Total	0	122,956

Prior year adjustment is due to donations received in 2022 and is related to the year 2022. No outstanding debtor required for 2021.

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9 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1200	9573

10 Summary of funds (current year)

	Balance 1 Jan 2022 £	Income £	Expenditure £	Adjustments Transfers in/out £	Balance at 31 Dec 2022 £
Designated funds	3,595,123	-	-	142,417	3,737,540
General funds	372,504	103,272	(19,251)	(142,417) (120,000)	194,108
Total	3,967,627	103,272	(19,251)	(120,000)	3,931,648

Summary of funds (prior year)

	Balance 1 Jan 2021 £	Income £	Expenditure £	Adjustments Transfers in/out £	Balance at 31 Dec 2021 £
Designated funds	-	3,535,000	-	60,123	3,595,123
General funds	12,062	455,000	(34,435)	(60,123)	372,504
Total	12,062	3,990,000	(34,435)	-	3,967,627

11 Analysis of net assets between funds (current year)

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	3,737,540	3,737,540
Current assets	195,308	195,308
Creditors due within one year	(1200)	(1200)
Total	3,931,648	3,931,648

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Analysis of net assets between funds (prior year)

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	3,595,123	3,595,123
Current assets	382,077	382,077
Creditors due within one year	(9573)	(9573)
Total	3,967,627	3,967,627
