

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS

England & Wales · Charity number 1154004

Details

Other names G & D SOFAS

Status Registered

Legal form Charitable company

Company number [08341158](#)

Registered 2013-09-30

Register [View on the Charity Commission register](#)

Contact

Address 9 Lower Mall
London
W6 9DJ

Phone 02071835929

Activities

Objects: THE OBJECTS FOR WHICH THE CHARITY IS ESTABLISHED ARE THE ADVANCEMENT OF THE ARTS AND THE ADVANCEMENT OF EDUCATION FOR THE BENEFIT OF THE PUBLIC, BY ENCOURAGING AND PROVIDING SUPPORT AND FACILITIES FOR THE UNDERSTANDING, APPRECIATION AND DEVELOPMENT OF THE ARTS AND SOCIAL STUDIES, TO INCLUDE, BUT NOT BE LIMITED TO VISUAL ART, PHOTOGRAPHIC, PERFORMATIVE, LITERARY, DRAMATIC WRITING, AND THE STUDY OF SOCIAL CHANGE AND CULTURAL HISTORY RELATING TO HOMOSEXUALITY.

Activities: ENCOURAGING AND PROVIDING SUPPORT AND FACILITIES FOR THE UNDERSTANDING, APPRECIATION AND DEVELOPMENT OF THE ARTS AND SOCIAL STUDIES, TO INCLUDE, BUT NOT BE LIMITED TO VISUAL ART, PHOTOGRAPHIC, PERFORMATIVE, LITERARY, DRAMATIC WRITING, AND THE STUDY OF SOCIAL CHANGE AND CULTURAL HISTORY RELATING TO HOMOSEXUALITY.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£23,054	£51,243	-	-
2024-12-31	£183,530	£47,796	-	-
2023-12-31	£5,813	£176,429	-	-
2022-12-31	£103,272	£19,251	-	-
2021-12-31	£3,990,000	£34,435	£3,967,627	0

Trustees

Name	Role	Appointed
CHRISTOPHER LOSCHER		2013-07-25
Inez Litas		2024-11-25
WILLIAM SCOTT RICHARDS		2013-07-25

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS

England & Wales - Charity number 1154004

Accounts

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY
OF FRIENDS AWARDS
(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION NUMBER: 08341158
CHARITY REGISTRATION NUMBER: 1154004

REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company
limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company
limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ANNUAL REPORT

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Our purposes and activities

The purposes of the charity are:

- the advancement of the arts, and social studies, to include, but not be limited to visual art, photographic, performative, literary, dramatic writing, and the study of social change and cultural history relating to homosexuality.
- the advancement of education through encouraging and providing support and facilities for the understanding, appreciation and development of the arts.

The charity's core mission shapes its consideration of grant applications, and the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Achievements and performance

Administratively, the Trust achieved the sale of Little Hatch in 2024. This was a significant development which will reduce costs and free up management time to focus on charitable activities. The renovation of Tynpant was effectively completed. Some storm damage held back the commencement of holiday lets there, but young artists have already started using the space for retreats, starting in November 2024.

2024 was a very busy year for the Trust's main property, 9 Lower Mall, which saw much artistic activity from acting workshops to play rehearsals and fundraising events. A notable dance music producer and DJ enjoyed a short Summer residency on the 1st floor, and we hosted producers of a play based on new writing at the nearby Riverside Studios. The 1st and top floor of 9 Lower Mall were in use by artists in every month of 2024. Work by the Chair including extensive interviews conducted at 9 Lower Mall culminated in the BBC Radio 3 special programme [A Most Queer House](#), raising the profile of 9 Lower Mall and the Trust, and providing an invaluable documentary record and oral history of the property.

Financial review

The charity spent c.£46,000, mainly on property maintenance, insurance and council tax. These costs will decrease next year, now that the charity has sold Little Hatch (in line with plans foreseen in last year's accounts). A further bequest of £19,000 was received from the Donald Howarth estate. £6,800 was earned from hiring out space at reduced rates to artists. And a gain of £157,000 was made on the sale of Little Hatch against its book value. This brings our total assets to £3,847,227, including £660,000 in cash which has - at the time of writing - largely been moved to interest-bearing accounts.

Structure, Governance and Management

Governing Document

George Goetchius & Donald Howarth Society of Friends Awards is a company limited by guarantee governed by its Memorandum and Articles of Association 14 December 2012, and amended Objects dated 27 March 2013. It is registered as a charity with the Charity Commission.

Appointment of trustees

As set out in the Articles of Association, the charity may appoint company directors by ordinary resolution. Only a person who is retiring by rotation may be appointed a director at any general meeting, unless they are recommended for re-election by the directors, or a notice of proposal is given not less than seven nor more than thirty-five days prior to a general meeting.

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company
limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

Directors and advisors

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees serving during the year and since the year end were as follows:

Trustees	Sandra Smith Christopher Loscher William Richards Inez Litas
Company Secretary	Alexander Lawrence-Archer
Independent Examiner	Verdant Accountants Limited Chartered Certified Accountants 20-22 Wenlock Road, London N1 7GU
Bankers	The Co-Operative Bank PO Box 250 Skelmersdale Lancashire WN8 6WT

Administrative details

Registered charity name	GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
Incorporated (Limited by guarantee)	24 December 2012
Charity registration number	1154004
Company registration number	08341158
Registered Office	9 Lower Mall London W6 9DJ

SIGNED ON BEHALF OF THE TRUSTEES



WILLIAM RICHARDS
4 April 2025

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (Company no: 08341158 and Charity no: 1154004)

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 December 2024, which comprise the statement of Financial Activities, the Balance Sheet and the related notes to the accounts.

Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. Where the charity's gross income exceeded £250,000 I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants.

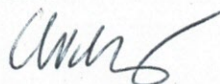
It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
 - the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
 - the accounts do not accord with the accounting records; or
 - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA

Date: 4 April 2025

Verdant Accountants Limited, Chartered Certified Accountants, 20-22 Wenlock Road, London N1 7GU

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company
limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2024 £		Total Funds 2024 £		Total 2023 £
Income						
Donations & bequests		19,000		19,000		0
Gain on sale of property		157,610		157,610		
Charitable activities & other	3	6,920		6,920		5,813
Total income		183,530		183,530		5,813
Expenditure on:						
Charitable activities	4	47,796		47,796		176,428
Total expenditure		47,796		47,796		176,428
Net movement in funds		135,734		135,734		(170,616)
Reconciliation of funds		-		-		-
Total funds brought forward		3,709,693		3,709,693		3,880,309
Net movement in funds		135,734		135,734		(170,616)
Total funds carried forward		3,845,427		3,845,427		3,709,693

The statement of financial activities includes all gains and losses recognised in the year. All funds in 2024 were unrestricted. All income and expenditure derive from continuing activities.

The notes on page 8 to 11 form part of these financial statements.

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company
limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	31 Dec 2024 £	31 Dec 2023 £
Fixed Assets			
Tangible Assets	7	3,185,000	3685,000
Current assets			
Cash at bank and in hand		662,227	24,693
Debtors		-	0
		662,227	24,693
Creditors (falling due within one year)		1800	0
Net current assets		660,427	24,693
Total net assets		3,845,427	3,709,693
Charity funds			
Restricted Funds		-	-
Unrestricted		3,845,427	3,709,693
Total funds		3,845,427	3,709,693

For the year ending 31 December 2024 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees/directors on 4 April 2025 and signed on its behalf by:



William Richards, Trustee

The notes from page 8 to 11 form part of these financial statements.

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company
limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 General information

George Goetchius & Donald Howarth Society of Friends Awards is a registered charity with the Charity Commission for England & Wales (charity number: 1154004) and a private company limited by guarantee, incorporated in England and Wales (company number: 08341158). The registered office address is 9 Lower Mall, London, W6 9DJ.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

George Goetchius & Donald Howarth Society of Friends Awards meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

No depreciation is charged on freehold land and buildings. Where buildings are maintained to such a standard that their estimated residual value is not less than their cost or valuation, no depreciation is charged, as it is not material.

Freehold land and buildings – depreciation not provided.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company
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REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

3 Charitable activities & other

	Unrestricted Funds 2024 £	Total Funds 2024 £	<i>Total funds 2023 £</i>
Charitable activities	6,770	6,770	5210
Other	150	150	603
Total	6,920	6,920	5813

4 Analysis of expenditure on charitable activities

	Unrestricted Funds 2024 £	Total Funds 2024 £	<i>Total funds 2023 £</i>
Professional fees			1,206
Administrative fees	853	853	13
Events			0
Property maintenance	18,777	18,777	6,196
Property renovation			150,714
Utilities	4,105	4,105	2,965
Council Tax	5,279	5,279	6,492
Insurance	16,206	16,206	6,957
Sundry expenses	776	776	1,884
Independent examination/audit fee	1800	1800	0
Grants			0
Total	47,796	47,796	176,429

5 Auditors' independent examination fee

	2024 £	<i>2023 £</i>
Independent examination fee	1800	-
Auditors' fee	-	-
Total	1800	-

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company
limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

6 Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2024 - NIL).

7 Tangible fixed assets

	Freehold property £
Cost or valuation	-
Balance brought forward 1 January 2024	3,685,000
Disposal - Little Hatch	500,000
<i>At 31 December 2024</i>	3,185,000
Net book value	
At 31 December 2024	3,185,000
At 31 December 2023	3,685,000

8 Debtors

	2024 £	2023 £
Due within one year		
Other debtors	0	0
Prepayments	0	0
Adjustments for 2021	0	0
Total	0	0

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	1800	0

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company
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REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

10 Summary of funds (current year)

	Balance 1 Jan 2024 £	Income £	Expenditure £	Adjustments Transfers in/out £	Balance at 31 Dec 2024 £
General funds	3,709,693	183,530	(47,796)	0	3,845,427
Total	3,709,693	183,530	(47,796)	0	3,845,427

Summary of funds (prior year)

	Balance 1 Jan 2023 £	Income £	Expenditure £	Adjustments Transfers in/out £	Balance at 31 Dec 2023 £
General funds	3,880,308	5,813	(176,428)	0	3,709,693
Total	3,880,308	5,813	(176,428)	0	3,709,693

11 Analysis of net assets between funds (current year)

			Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets			3,185,000	3,185,000
Current assets			662,227	662,227
Creditors due within one year			(1800)	(1800)
Total			3,845,427	3,845,427

Analysis of net assets between funds (prior year)

			Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets			3,685,000	3,685,000
Current assets			24,693	24,693
Creditors due within one year			0	0
Total			3,709,693	3,709,693

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS

England & Wales - Charity number 1154004

Accounts

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY
OF FRIENDS AWARDS
(A COMPANY LIMITED BY GUARANTEE)

COMPANY REGISTRATION NUMBER: 08341158
CHARITY REGISTRATION NUMBER: 1154004

REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company
limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

ANNUAL REPORT

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 December 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Our purposes and activities

The purposes of the charity are:

- the advancement of the arts, and social studies, to include, but not be limited to visual art, photographic, performative, literary, dramatic writing, and the study of social change and cultural history relating to homosexuality.
- the advancement of education through encouraging and providing support and facilities for the understanding, appreciation and development of the arts

The charity's core mission shapes its consideration of grant applications, and the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Achievements and performance

In the course of the year ended 31 December 2022, the charity has made good progress in making use of two properties for its core objectives. It has:

- Hosted a significant number of events and individuals at 9 Lower Mall.
- Successfully trialed the use of 9 Lower Mall as a rehearsal space, with a number of theatrical productions making use of the space.
- Hosted a range of artists and writers at Little Hatch.
- Through the above, broadened the charity's visibility and network among groups likely to make use of the spaces in future.
- Carried out substantial renovations to Tynypant (which remained ongoing at 31 December 2022).

Financial review

The charity spent £167,088.03 against an income (mainly through a further bequest from the same estate as in 2021) of £103,271.99 bringing its total assets including fixed assets property less accruals to £3,931,647.78. The majority - around 80% - of the expenditure was for the ongoing renovation of Tynypant which has regrettably turned out to be more expensive and complex than originally envisaged – the renovation costs have been included in the addition of fixed assets property.

The charity had £195,305.07 cash on hand at the end of the year. Further expenditure on the renovation of Tynypant was anticipated for 2023; beyond this the charity has sufficient reserves to meet its ongoing liabilities. When the Tynypant renovation is complete, a reserves policy will be prepared.

Structure, Governance and Management

Governing Document

George Goetchius & Donald Howarth Society of Friends Awards is a company limited by guarantee governed by

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company
limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

its Memorandum and Articles of Association 14 December 2012, and amended Objects dated 27 March 2013. It is registered as a charity with the Charity Commission.

Appointment of trustees

As set out in the Articles of Association, the charity may appoint company directors by ordinary resolution. Only a person who is retiring by rotation may be appointed a director at any general meeting, unless they are recommended for re-election by the directors, or a notice of proposal is given not less than seven nor more than thirty-five days prior to a general meeting.

Directors and advisors

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees serving during the year and since the year end were as follows:

Trustees	Sandra Smith Christopher Loscher William Richards Inez Litas (appointed after 31 December 2022)
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Company Secretary	Alexander Lawrence-Archer
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Independent Examiner	Verdant Accountants Limited Chartered Certified Accountants 20-22 Wenlock Road, London N1 7GU
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Bankers	The Co-Operative Bank PO Box 250 Skelmersdale Lancashire WN8 6WT
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Administrative details

Registered charity name	GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
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Incorporated (Limited by guarantee)	24 December 2012
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Charity registration number	1154004
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Company registration number	08341158
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Registered Office	9 Lower Mall London W6 9DJ
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SIGNED ON BEHALF OF THE TRUSTEES



WILLIAM RICHARDS
14 September 2023

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company
limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GEORGE
GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (Company
no:08341158 and Charity no:1154004)**

I report on the financial statements of the above charity (a company limited by guarantee) for the year ended 31 December 2022, which comprise the statement of Financial Activities, the Balance Sheet and the related notes I-11.

Respective responsibilities of trustees and examiner

The trustees who are also directors of the company for the purposes of company law, are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act'). The Charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed. Where the charity's gross income exceeded £250,000 I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants.

It is my responsibility to examine the accounts under section 145 of the Charities Act, follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (1) In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:
- the accounting records were not kept in accordance with section 386 of the Companies Act (2006); or
 - the accounts do not accord with the accounting records; or
 - the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - The accounts have not been prepared in accordance with the Charities SORP (FRS102).
- (2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA

Date: 26.09.2023

Verdant Accountants Limited, Chartered Certified Accountants, 20-22 Wenlock Road, London N1 7GU

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company
limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds 2022 £	Total Funds 2022 £	Total 2021 £
Income				
Donations & bequests	3a	100,000	100,000	3,990,000
Charitable activities & other	3b	3272	3272	-
Total income		<u>103,272</u>	<u>103,272</u>	<u>3,990,000</u>
Expenditure on:				
Charitable activities	4	19,251	19,251	34,435
Total expenditure		<u>19,251</u>	<u>19,251</u>	<u>34,435</u>
Net movement in funds		<u>84,021</u>	<u>84,021</u>	<u>12,021</u>
Reconciliation of funds				
Total funds brought forward		3,967,627	3,967,627	12,062
Net movement in funds		84,021	84,021	3,955,565
Adjustment for 2021 debtor		(120,000)	(120,000)	-
Total funds carried forward at 31 DECEMBER 2022		<u>3,931,648</u>	<u>3,931,648</u>	<u>3,967,627</u>

The statement of financial activities includes all gains and losses recognised in the year. All funds in 2021 were unrestricted. All income and expenditure derive from continuing activities.

The notes on page 8 to 12 form part of these financial statements

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company
limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	31 Dec 2022 £	31 Dec 2021 £
Fixed Assets			
Tangible Assets	7	3,737,540	3,595,123
Current assets			
Cash at bank and in hand		195,308	259,121
Debtors	8	-	122,956
		195,308	382,077
Creditors (falling due within one year)	9	(1200)	(9573)
Net current assets		194,108	372,504
Total assets less current liabilities		3,931,648	3,967,627
Total net assets		3,931,648	3,967,627
Charity funds			
Restricted Funds	10	-	-
Unrestricted	10	3,931,648	3,967,627
Total funds		3,931,648	3,967,627

For the year ending 31 December 2022 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of trustees/directors on 14 September and signed on its behalf by:



William Richards, Trustee

The notes from page 8 to 12 form part of these financial statements.

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company
limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 General information

George Goetchius & Donald Howarth Society of Friends Awards is a registered charity with the Charity Commission for England & Wales (charity number: 1154004) and a private company limited by guarantee, incorporated in England and Wales (company number: 08341158). The registered office address is 9 Lower Mall, London, W6 9DJ.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

George Goetchius & Donald Howarth Society of Friends Awards meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

No depreciation is charged on freehold land and buildings. Where buildings are maintained to such a standard that their estimated residual value is not less than their cost or valuation, no depreciation is charged, as it is not material.

Freehold land and buildings – depreciation not provided.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company
limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

3a Income from donations and legacies

	Unrestricted Funds 2022 £	Total Funds 2022 £	Total funds 2021 £
Donations	100,000	100,000	3,990,000
Total	100,000	100,000	-

3b Charitable activities & other

	Unrestricted Funds 2022 £	Total Funds 2022 £	Total funds 2021 £
Charitable activities	2620	2620	-
Other	652	652	-
Total	<u>3272</u>	<u>3272</u>	=

4 Analysis of expenditure on charitable activities

	Unrestricted Funds 2022 £	Total Funds 2022 £	Total funds 2021 £
Professional fees	-		1290
Administrative fees	49	49	150
Events	120	120	2425
Property repairs and maintenance	(784)	(784)	21455
Utilities	4815	4815	3217
Council Tax	7102	7102	850
Travel and subsistence	-	-	184
Insurance	5468	5468	1100
Sundry expenses	261	261	164
Independent examination/audit fee	1200	1200	3600
Grants	1000	1000	-
Total	19251	19251	34435

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company
limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

5 Auditors' independent examination fee

	2022	<i>2021</i>
	£	£
Independent examination fee	1200	-
Auditors' fee	-	3600
Total	1200	3600

6 Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - NIL).

7 Tangible fixed assets

	Freehold property
	£
Cost or valuation	-
Balance brought forward 1 January 2022	3,595,123
Additions - Tynypant renovation	142,417
<i>At 31 December 2022</i>	<i>3,737,540</i>
Net book value	3,737,540
At 31 December 2022	3,737,540
At 31 December 2021	3,595,123

8 Debtors

	2022	<i>2021</i>
	£	£
Due within one year		
Other debtors	120,000	120,000
Prepayments	-	2956
Adjustments for 2021	(120,000)	-
Total	0	122,956

Prior year adjustment is due to donations received in 2022 and is related to the year 2022. No outstanding debtor required for 2021.

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company
limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	1200	9573

10 Summary of funds (current year)

	Balance 1 Jan 2022	Income	Expenditure	Adjustments Transfers in/out	Balance at 31 Dec 2022
	£	£	£	£	£
Designated funds	3,595,123	-	-	142,417	3,737,540
General funds	372,504	103,272	(19,251)	(142,417) (120,000)	194,108
Total	3,967,627	103,272	(19,251)	(120,000)	3,931,648

Summary of funds (prior year)

	Balance 1 Jan 2021	Income	Expenditure	Adjustments Transfers in/out	Balance at 31 Dec 2021
	£	£	£	£	£
Designated funds	-	3,535,000	-	60,123	3,595,123
General funds	12,062	455,000	(34,435)	(60,123)	372,504
Total	12,062	3,990,000	(34,435)	-	3,967,627

11 Analysis of net assets between funds (current year)

	Unrestricted funds 2022	Total funds 2022
	£	£
Tangible fixed assets	3,737,540	3,737,540
Current assets	195,308	195,308
Creditors due within one year	(1200)	(1200)
Total	3,931,648	3,931,648

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS (A company
limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Analysis of net assets between funds (prior year)

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	3,595,123	3,595,123
Current assets	382,077	382,077
Creditors due within one year	(9573)	(9573)
Total	3,967,627	3,967,627

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS

England & Wales - Charity number 1154004

Accounts

**GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS
AWARDS**

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
(A company limited by guarantee)

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GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the audited financial statements of the George Goetchius & Donald Howarth Society of Friends Awards for the year 1 January 2021 to 31 December 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The management needs of the Charity changed substantially due to the bequest of three properties - Little Hatch, Tynypant and 9 Lower Mall - as well as a sum of money, all received in 2021. The Trustees aim to make use of both the properties and the letters, art works etc. (the 'archive material') left at 9 Lower Mall for the Charity's objectives, promoting the arts through artists' residencies, exhibitions, events, supporting creatives and other charities, and exhibiting, loaning, and facilitating research using the archive material.

The three properties were left to the Charity in a generally poor condition. This - and the fact that the model for making use of the properties is somewhat novel - necessitates a phased strategy, in which the Charity stabilises the property portfolio and gradually increases its use of the properties, trialling different approaches and scaling up those with the greatest impact. The strategy must also be flexible to the differing conditions, sizes and locations of the three properties, and the Trustees will remain open-minded about the potential, in the medium term, for selling off Little Hatch and/or Tynypant if they are not being effectively used for the Charity's objectives.

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Activities have been tailored to the condition of the three properties left to the Charity:

- At Little Hatch, the property in the best condition, the Trustees focused on making quick use of the property for its objectives (after a brief renovation). A volunteer activity coordinator and caretaker was engaged to look after the property and facilitate its use. And a series of artist's residencies and events were held at the property in the year to 31/12/2021.
- At Tynypant, the property in worst condition (derelict), the Trustees worked in 2021 to assess the condition of the property, plan structural repairs and renovations, obtain quotes and plan the remedial works, scheduled to take place in the year ending 31/12/2022.
- At 9 Lower Mall, the property in mixed condition, the Trustees carried out a mix of remedial work to make the property watertight and usable, as well as beginning to trial uses of parts of the property for the Charity's objectives, with a small number of events and rehearsals taking place. As with Little Hatch, the Trustees engaged an volunteer activity coordinator and caretaker for the property.

The Trustees have also arranged and carried out multiple rounds of clearance, grading archiving and storage of potentially significant archive material at 9 Lower Mall.

Achievements and performance

a. Main achievements of the Company

- Securing volunteer caretakers and activity coordinators to ensure the security of 9 Lower Mall and Little Hatch, and to facilitate the day-to-day running of charitable activities at those properties.
- The full renovation of Little Hatch.
- The substantial renovation of 9 Lower Mall, including the set-up of a dedicated rehearsal space.
- A costed structural repair and renovation plan for Tynypant.
- A series of 10+ short-term artists' and writers' residencies at Little Hatch, including one directly leading to a published novel.
- A smaller number of trial events - including residencies, events for other charities, and theatre rehearsals - at 9 Lower Mall.
- The preservation and cataloguing of over 100 boxes of potentially significant archive material relating to Donald Howarth, George Goetschius, and other notable individuals related to 9 Lower Mall in the 20th Century.

b. Review of activities

Overall, activities in the year to 31/12/2021 were successful in moving the Charity forward in achieving its objectives. Hosting a series of events at Little Hatch so soon after coming into ownership of the property was a particular achievement, as was the early use of 9 Lower Mall, taking into account the size of the property and the scale of the challenge in making it safe and habitable. Progress has been slower at Tynypant, and a full structural renovation there will be a major focus for the year to 31/12/2022, as will an expansion of the programme of trialling the best ways to make use of the Charity's most significant asset in 9 Lower Mall.

Total income for the year was £3,990,000 reflecting the value of the properties and other donations receivable. Total expenditure for the year was £34,435, resulting in a surplus of £3,955,565. All funds were unrestricted and the balance carried forward on unrestricted funds at the year end was £3,967,627 (2020 - £12,062).

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Charity's regular outgoings are limited to council tax, utilities, insurance and repairs at the three properties. It has not employees or requirements to purchase stock etc. At the same time, the Charity earns very little income, as its main aim is to make space at the three properties available to artists and creatives for free. For the time being, the sums left to the Charity in 2021 far exceed its regular outgoings, as well as allowing for the renovation of Tynypant in 2022.

Once the renovation of Tynypant is complete, the Trustees will reconsider the Charity's reserves policy to ensure that excess cash is not being held. This may include applying reserves towards further renovations at 9 Lower Mall, or alternatively towards grant-making relevant to the Charity's objectives.

Structure, governance and management

a. Constitution

George Goetchius & Donald Howarth Society of Friends Awards is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Plans for future periods

2022 will see a focus on the full structural repair and renovation of Tynypant, continued events at Little Hatch, and an expanded range of trial events at 9 Lower Mall, to include theatre rehearsals, longer residencies, and exhibitions. Longer-term, the Charity aims to clearly establish & evidence the most effective ways of using the three properties for its objectives. If it becomes evident that Little Hatch and/or Tynypant do not work well for the Charity's artistic objectives, consideration will be given to using them for income generation, or to selling them outright to generate funds for 9 Lower Mall or grant-making.

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Reference and administrative details of the Company, its trustees and advisers

Trustees	Christopher Loscher William Richards Sandra Smith Jane Foley (appointed 20 June 2021, resigned 20 October 2021)
Company registered number	08341158
Charity registered number	1154004
Registered office	9 Lower Mall London W6 9DJ
Company secretary	Alexander Lawrence-Archer
Independent auditors	Griffin Stone Moscrop & Co Chartered Accountants 21-27 Lamb's Conduit Street London WC1N 3GS
Bankers	The Co-Operative Bank PO Box 250 Skelmersdale Lancashire WN8 6WT

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Griffin Stone Moscrop & Co, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 28 September 2022 and signed on their behalf by:

Christopher Loscher

.....
Christopher Loscher
(Trustee)

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GEORGE GOETCHIUS & DONALD
HOWARTH SOCIETY OF FRIENDS AWARDS**

Opinion

We have audited the financial statements of George Goetchius & Donald Howarth Society of Friends Awards (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GEORGE GOETCHIUS & DONALD
HOWARTH SOCIETY OF FRIENDS AWARDS (CONTINUED)**

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GEORGE GOETCHIUS & DONALD
HOWARTH SOCIETY OF FRIENDS AWARDS (CONTINUED)**

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- carrying out substantive checking to supporting documents on a sample basis of individual transactions within income and expenditure to give comfort that on a sample basis the SOFA does not contain any irregular items;
- carrying out walk-through testing to verify that the charity's accounting systems and controls are being implemented as designed; and
- verifying that material balances within the Balance Sheet are supported by third party evidence to confirm the existence and valuation of these balances at the balance sheet date.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Other matters

The comparative figures for the year ended 31 December 2020 were not audited.

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GEORGE GOETCHIUS & DONALD
HOWARTH SOCIETY OF FRIENDS AWARDS (CONTINUED)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Smith (Senior statutory auditor)

for and on behalf of

Griffin Stone Moscrop & Co

Chartered Accountants

Statutory Auditors

21-27 Lamb's Conduit Street

London

WC1N 3GS

Date:

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	3,990,000	3,990,000	31
Total income		<u>3,990,000</u>	<u>3,990,000</u>	<u>31</u>
Expenditure on:				
Charitable activities	4	34,435	34,435	26,969
Total expenditure		<u>34,435</u>	<u>34,435</u>	<u>26,969</u>
Net movement in funds		<u>3,955,565</u>	<u>3,955,565</u>	<u>(26,938)</u>
Reconciliation of funds:				
Total funds brought forward		12,062	12,062	39,000
Net movement in funds		3,955,565	3,955,565	(26,938)
Total funds carried forward		<u>3,967,627</u>	<u>3,967,627</u>	<u>12,062</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 21 form part of these financial statements.

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
(A company limited by guarantee)
REGISTERED NUMBER: 08341158

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	3,595,123	-
		<u>3,595,123</u>	<u>-</u>
Current assets			
Debtors	9	122,956	-
Cash at bank and in hand		259,121	12,062
		<u>382,077</u>	<u>12,062</u>
Creditors: amounts falling due within one year	10	(9,573)	-
Net current assets		<u>372,504</u>	<u>12,062</u>
Total assets less current liabilities		<u>3,967,627</u>	<u>12,062</u>
Net assets excluding pension asset		<u>3,967,627</u>	<u>12,062</u>
Total net assets		<u><u>3,967,627</u></u>	<u><u>12,062</u></u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	3,967,627	12,062
Total funds		<u><u>3,967,627</u></u>	<u><u>12,062</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 September 2022 and signed on their behalf by:

Christopher Loscher

Christopher Loscher
 (Trustee)

The notes on pages 13 to 21 form part of these financial statements.

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	3,842,182	(26,938)
Cash flows from investing activities		
Purchase of tangible fixed assets	(3,595,123)	-
Net cash (used in)/provided by investing activities	(3,595,123)	-
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	247,059	(26,938)
Cash and cash equivalents at the beginning of the year	12,062	39,000
Cash and cash equivalents at the end of the year	259,121	12,062

The notes on pages 13 to 21 form part of these financial statements

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

George Goetchius & Donald Howarth Society of Friends Awards is a registered charity with the Charity Commission for England & Wales (charity number: 1154004) and a private company limited by guarantee, incorporated in England and Wales (company number: 08341158). The registered office address is 9 Lower Mall, London, W6 9DJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

George Goetchius & Donald Howarth Society of Friends Awards meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	2%
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2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	3,990,000	3,990,000	31
Total 2021	<u>3,990,000</u>	<u>3,990,000</u>	<u>31</u>
<i>Total 2020</i>	<u>31</u>	<u>31</u>	

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	34,435	34,435	26,969
Total 2021	<u>34,435</u>	<u>34,435</u>	<u>26,969</u>
<i>Total 2020</i>	<u>26,969</u>	<u>26,969</u>	

5. Analysis of expenditure by activities

	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	34,435	34,435	26,969
Total 2021	<u>34,435</u>	<u>34,435</u>	<u>26,969</u>
<i>Total 2020</i>	<u>26,969</u>	<u>26,969</u>	

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Professional fees	1,290	1,290	1,294
Administrative fees	150	150	-
Events	2,425	2,425	-
Property repairs and maintenance	21,455	21,455	25,675
Utilities	3,217	3,217	-
Council Tax	850	850	-
Travel and subsistence	184	184	-
Insurance	1,100	1,100	-
Sundry expenses	164	164	-
Audit fees	3,600	3,600	-
	<u>34,435</u>	<u>34,435</u>	<u>26,969</u>

6. Auditors' remuneration

	2021 £	<i>2020 £</i>
Fees payable to the Company's auditor for the audit of the Company's annual accounts	<u>3,600</u>	<u>-</u>

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Tangible fixed assets

	Freehold property £
Cost or valuation	
Additions	3,595,123
At 31 December 2021	3,595,123
 Net book value	
At 31 December 2021	3,595,123
At 31 December 2020	-

9. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	120,000	-
Prepayments	2,956	-
	122,956	-

10. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals	9,573	-

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	259,121	12,062

Financial assets measured at fair value through income and expenditure comprise cash at bank.

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds					
Designated funds					
Capital Funds (Real Property)	-	3,535,000	-	60,123	3,595,123
General funds					
General Funds	12,062	455,000	(34,435)	(60,123)	372,504
Total Unrestricted funds	12,062	3,990,000	(34,435)	-	3,967,627

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds	39,000	31	(26,969)	12,062

GEORGE GOETCHIUS & DONALD HOWARTH SOCIETY OF FRIENDS AWARDS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Designated funds	-	3,535,000	-	60,123	3,595,123
General funds	12,062	455,000	(34,435)	(60,123)	372,504
	<u>12,062</u>	<u>3,990,000</u>	<u>(34,435)</u>	<u>-</u>	<u>3,967,627</u>

Summary of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
General funds	39,000	31	(26,969)	12,062
	<u>39,000</u>	<u>31</u>	<u>(26,969)</u>	<u>12,062</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	3,595,123	3,595,123
Current assets	382,077	382,077
Creditors due within one year	(9,573)	(9,573)
Total	<u>3,967,627</u>	<u>3,967,627</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	12,062	12,062
Total	<u>12,062</u>	<u>12,062</u>

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>3,955,565</u>	<u>(26,938)</u>
Adjustments for:		
Decrease/(increase) in debtors	(122,956)	-
Increase in creditors	9,573	-
Net cash provided by/(used in) operating activities	<u>3,842,182</u>	<u>(26,938)</u>

16. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	259,121	12,062
Total cash and cash equivalents	<u>259,121</u>	<u>12,062</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17. Analysis of changes in net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	12,062	247,059	259,121
	<u>12,062</u>	<u>247,059</u>	<u>259,121</u>