

YELABUS ASSOCIATION

England & Wales · Charity number 1153996

Details

Other names YELABUS

Status Registered

Legal form CIO

Registered 2013-09-27

Register [View on the Charity Commission register](#)

Contact

Address C/O Yateley Town Council
Council Offices
Reading Road
Yateley
GU46 7RP

Phone 01252872198

Email chair@yelabus.org.uk

Website www.yelabus.org.uk

Activities

Objects: 3. OBJECTS THE OBJECTS OF THE CIO ARE: THE ASSOCIATION IS ESTABLISHED TO PROVIDE TRANSPORT FOR ELDERLY, DISABLED, OR OTHERWISE DISADVANTAGED PERSONS IN NEED, LIVING WITHIN THE YATELEY AREA; AND TO SUPPORT THE TRANSPORT NEEDS OF CHARITABLE VOLUNTARY GROUPS, FOR THE BENEFIT OF THE COMMUNITY. DEFINITION OF ELDERLY, DISABLED, AND DISADVANTAGED; • ANY PERSON WHO IS OVER 60, OR PHYSICALLY OR MENTALLY DISABLED • A CHILD OR YOUNG PERSON UP TO AND INCLUDING THE AGE OF 16 IF THERE IS NO ADEQUATE PUBLIC PASSENGER SERVICE AVAILABLE. • A POOR PERSON • SOMEONE MAY TRAVEL WITH A DISABLED, OLD PERSON, OR CHILD IF, BY VIRTUE OF THEIR AGE OR DISABILITY, THEY REQUIRE SOMEONE TO ACCOMPANY THEM • WOMEN WHO CANNOT PROVIDE SAFE AND CONVENIENT TRANSPORT FROM THEIR OWN RESOURCES NOTHING IN THIS CONSTITUTION SHALL AUTHORIZE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE.

Activities: Provides a minibus community transport service for members

Classification

- **How:** Provides Services
- **What:** Disability, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Bracknell Forest
- Hampshire
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£66,943	£49,420	-	-
2024-04-30	£49,435	£49,754	-	-
2023-04-30	£47,985	£39,564	-	-
2022-04-30	£44,738	£45,658	-	-
2021-04-30	£35,721	£38,702	-	-

Trustees

Name	Role	Appointed
Gregory Richard Easterbrook		2023-12-12
James Patrick Callaghan		2025-12-09
Jason Woodger		2026-05-12
KEVIN RICHARD WHITBREAD		2016-12-01
MAUREEN AYRES		2013-07-16
Paul Dennis Champney		2022-12-13
William Bartholomew Hill		2019-10-01

YELABUS ASSOCIATION

England & Wales - Charity number 1153996

Accounts

YELABUS ASSOCIATION CIO

Annual Report & Accounts for the year ended 30 April 2025

14 July 2025

Yelabus Association CIO

Annual Report of the Management Committee for the year ended 30 April 2025

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Statutory information

The following information forms part of the Annual Report of the Management Committee, who are the managing trustees.

- The Association's principal office is:

c/o Yateley Town Council
Reading Road
Yateley
Hampshire GU46 7RP
Telephone 07719 799263

- The Yelabus Association is a registered Charitable Incorporated Organisation (CIO) number 1153996. It is registered in England and Wales
- The Management Committee (who are trustees) are appointed annually at the annual general meeting by majority vote. The following have served as Committee members during this financial year:

Richard Whitbread (Chair)
Bill Hill (Secretary)
Paul Champney (Treasurer)
Maureen Ayres
Gill Hennell
Greg Easterbrook
David Shafto (resigned 10 June 2024)

The Charity's independent examiner is: Mark Mulberry, Mulberry & Co, Chartered Certified Accountants, Farnham.

- The Association's bankers are Lloyds Bank Camberley, Surrey, Shawbrook Bank Limited, Brentwood, Essex, and United Trust Bank, London.

Yelabus Association CIO

Annual Report of the Management Committee for the year ended 30 April 2025

The Committee have pleasure in submitting their report for the year. The Committee members who have served during the year are listed on the previous page. This report is to be presented at the annual general meeting scheduled to be held at The Tythings, Reading Road, Yateley in December.

Objectives and activities

The Charity provides a community transport service for individuals and groups located in Yateley and surrounding areas – operating trips for shopping, social events or excursions. The service has been provided in the past year through two minibuses, both capable of carrying wheelchairs, using two paid staff and a number of volunteer drivers whom we again thank for their wonderful contributions to ensuring the service operates. The Charity is a Charitable Incorporated Organisation established in 2013. Yateley Town Council's offices provide an administrative base.

The Charity's income is derived principally from hire charges and grant funding from Hampshire County, Yateley, and Blackwater & Hawley Town Councils, since hire charges are not sufficient to cover operating and administration costs. Hire charges and grant funding are expected to cover operating costs, but the Charity also receives donations from the local community.

The Charity provides a valued service to the communities of Yateley, Blackwater & Hawley and Eversley and surrounding areas, enabling them to travel for social purposes at reasonable cost when other means of transport, such as taxis, might be prohibitively expensive. The Committee members are mindful of the Charity Commission's guidance on public benefit.

Achievements and performance

The users of this community transport service are largely local groups, the local Voluntary Action Organisation, care homes, schools and similar organisations, with individual hires representing a small proportion of income. The mileages travelled by our buses in 2024/5 increased significantly over 2023/24 (+16%), with the numbers of passengers carried also showing a good increase (10%). The increase in hiring income over 2023/24 was nearly 20%.

We were again successful in recruiting new volunteer drivers – with an additional 5 joining the team during 2024/25. This is a very welcome addition to resources – but we still seek to recruit further volunteers – particularly to cover evening passenger trips.

We completed the final full year of operations supported by Hampshire County Council under the 2019 Connect/Group Hire contract – as sub-contractors to Rushmoor Voluntary Services (RVS). The Connect Shopper service was extended until 31 Aug 2025, at which point HCC support will cease. During the year we increased the frequency of this service, to test whether there was sufficient demand to make it financially sustainable without support – as a result of this we will continue the service at least until April 2026. HCC Group Hire support will continue under a new contract to take effect from 1 September 2025 which will be provided as a direct contract between HCC and yelabus and will run for four years to 31 August 2029.

The Trustees are immensely grateful to Yateley Town Council who have provided increased financial support, together with the generous use of facilities; and to Hampshire County Council (HCC) for the special grants, detailed in the Financial Review section.

The Trustees made modest adjustments to hire charges during the year to counter the reduction in assistance and the effects of inflation on costs.

Yelabus Association CIO
Annual Report of the Management Committee for the year ended
30 April 2025

The Charity has procedures and policies covering, inter alia, health and safety, protection of vulnerable people, moving and positioning. Policies and procedures remain under continuous review. All drivers receive MIDAS and First Aid training. Training is also available for Committee members and staff, using material available from the Community Transport Association (CTA) and RVS. During the year Safeguarding Training was provided to all drivers, and planning was undertaken for First Aid training for all drivers.

In the prior financial year we undertook a detailed computation which indicated that the total community benefit social value derived from yelabus operations was nearly three times the cash turnover of the Charity and we believe that this ratio has continued - as Trustees have had additional effort in the year in working with the new contractual arrangements with HCC.

Financial review

The Statement of Financial Activities on page 8 shows a surplus of £17,523 (prior year deficit of £319) for the year, based on all activities which includes special grants of £7,372 from HCC. These special grants covered the final tranche of assistance with our recovery from covid, exceptional bus repair and maintenance costs, advertising, and the training of new volunteer drivers during the year.

During the year we received very generous one-off and continuing donations from a number of local individuals and organisations. At over £6,000 these were more than double the donations received in the prior year.

The changes associated with HCC support contracts have not impacted on the financial situation in 2024/25, and will have less than anticipated impact on 2025/26 onwards (see under "Achievements and Performance").

The VW minibus, at 10 years old, was depreciated to zero by the end of the year. The Trustees considered the condition and performance of the bus, and decided to defer a decision to initiate a replacement vehicle to 2026. Trustees agreed that all maintenance work needed to maintain the VW in good condition would continue to be carried out. The level of surplus is exceptional and is welcomed by the Trustees as it will aid the VW replacement in 2026. It is not anticipated the surplus will be repeated in 2025-26.

Yelabus Association CIO

Annual Report of the Management Committee for the year ended 30 April 2025

In the light of impending bus replacement, during the year the Trustees applied a case-by-case policy of allocating specific Donations received to new bus funding, allocating 50% of other donations to the fund.

The Charity retains the following unrestricted reserves:

- a designated reserve of £22,750 (prior year £25,084) being the fund of contributions towards the new Mercedes; and
- a second designated fund towards the purchase of the next new vehicle, currently £15,480 (prior year £10,948). The Trustees have decided that - with the impending bus replacement – all donations (subject to donors' agreement where necessary) and bank interest received in 2025/26 will be allocated to the bus replacement fund.
- a general fund of £165,774, significantly exceeding the minimum of £75,000 (equivalent to a year's operating costs, closure costs and similar) determined by the Trustees.

The Trustees have taken advantage of rising interest rates to improve interest income and have also ensured that funds are held in accounts with full FSCS protection.

The level of unrestricted reserves and funding commitments at 30 April 2025 will enable operations to be maintained at least until 30 April 2026.

The Charity has been successful in continuing to build the service, as a result of hard work by the Operations Manager, the availability and dedication of the volunteer drivers, and the availability of minibuses. This, together with generous support from local councils and donors is reflected in the financial performance.

The financial pressure of meeting the Trustees' objectives of keeping the vehicles in an excellent mechanical and cosmetic condition for the benefit of passengers has been apparent during the year. In the prior year maintenance costs doubled, and total costs increased further during 2024/25. Reference is made elsewhere to minibus replacement.

Structure, governance and management

The Charity is a charitable incorporated organisation governed by its constitution dated 4 June 2013. The Management Committee (who are the managing trustees) are appointed at the annual general meeting by majority vote. The Charity's statutory particulars, including the names of trustees, are on Page 1.

The Committee meet every month to manage business affairs. Whilst the Committee have overall responsibility for the Charity's affairs and meet monthly, day-to-day operational responsibilities are delegated to the paid operations manager, reporting to the Chair, Treasurer and Secretary who have ad hoc discussions between full Committee meetings.

Whilst the current Trustees have an extensive range of business experience and knowledge, there remains a need for additional Trustee resource and if you believe you could assist please in anyway please contact us.

The Committee have considered the risks to which the Charity is exposed and have established various policies, procedures and training (see above) to manage those risks. The Committee has concluded that these risks are appropriately covered by the insurance policies in respect of:

- employer and public liabilities

Yelabus Association CIO
Annual Report of the Management Committee for the year ended
30 April 2025

- statutory Department for Transport vehicle insurance
- trustees' indemnity

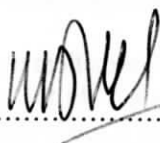
Charity law requires trustees to prepare annual accounts that give a true and fair view of the state of affairs of the Charity at the year end and of its financial activities during the period. The trustees are required to:

- select suitable accounting policies and apply them prudently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the Charity, so that the accounts comply with the charity accounting SORP 2015. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Charity is entitled to exemption from audit under the Charities Act 2011 but is required to have an independent examination of its accounts; the Charity has therefore taken advantage of audit exemption.

Signed on behalf of the Committee



W B Hill

Secretary

Date

12/08/2025

**Yelabus Association CIO
Independent Examiner's Report to the Committee**

I report to the Committee (who are the charity trustees) on my examination of the accounts of the Yelabus Association CIO ('the Charity') for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

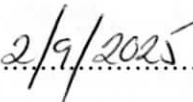
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. Accounting records were not kept by the Charity as required by section 130 of the Act;
- 2. The accounts do not accord with those records; or
- 3. The accounts do not comply with the applicable accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....

Mark Mulberry, Mulberry & Co, Chartered Certified Accountants, Farnham

Date.....

Yelabus Association CIO
Statement of Financial Activities for the year ended 30 April 2025

	<u>Note</u>	<u>2025</u> <u>Total</u> <u>£</u>	<u>2024</u> <u>Total</u> <u>£</u>
INCOMING RESOURCES AND ENDOWMENTS FROM:			
Donations and legacies			
Donations		2,728	
Donations / Grants for new vehicle acquisition		4,532	3,425
Subscriptions and other income		102	182
		<hr/> 7,362	<hr/> 3,607
Charitable activities			
Hire charges		24,312	20,325
Connect Shopper fares and support		4,811	3,365
Yateley Town Council grant		14,960	13,000
Grants from other local councils		500	1,000
Support for group hire		6,766	5,232
Fuel duty rebate		2,352	1,101
Hart Lottery		257	
		<hr/> 53,958	<hr/> 44,023
Bank interest		5,623	1,805
Total		<hr/> 66,943	<hr/> 49,435
EXPENDITURE ON:			
Raising funds		0	0
Charitable activities			
Minibus costs			
Maintenance		8,975	8,476
Fuel		4,075	3,807
Vehicle hire charges		121	593
Depreciation		8,790	9,618
Insurances		4,442	4,389
Salaries and employer oncosts	3	25,541	27,065
Staff training and other costs		1,224	1,078
Telephones		118	80
Accounting		500	500
Administration and sundry		3,006	1,553
Excess cost grants		-7,372	-7,405
Total outgoing resources		<hr/> 49,420	<hr/> 49,754
NET INCOMING RESOURCES		<hr/> 17,523	<hr/> -319
Balances on funds brought forward	6	186,481	186,800
Transfers between funds			
BALANCES CARRIED FORWARD		<hr/> 204,004	<hr/> 186,481

All funds are unrestricted and comprise general and designated funds. All income and expenditure was in respect of general funds both in the current and prior year. Unrestricted funds are shown in Note 6 to these accounts.

The Notes referred to above form part of these accounts.

Yelabus Association CIO
Balance Sheet as at 30 April 2025

	<u>Notes</u>	<u>£</u>	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
TANGIBLE FIXED ASSETS				
Motor vehicles	4		45,415	54,205
CURRENT ASSETS				
Debtors	5	7,222		3,497
Prepaid expenses		2,086		2,356
Bank balances				
Current account		6,952		16,325
Deposit account		<u>145,042</u>		<u>113,000</u>
		161,302		135,178
LESS CURRENT LIABILITIES				
Creditors		-1,287		-1,347
Income in advance – excursion floats		<u>-1,426</u>		<u>-1,555</u>
		-2,713	158,589	-2,903
			204,004	186,481
RESERVES AND FUNDS				
Unrestricted funds				
Designated funds	6		38,230	36,031
General funds	6		165,774	150,450
			204,004	186,481

Approved at a meeting of the Management Committee held on12 August.....2025

Richard Whitbread
 Richard Whitbread
 Trustee & Chair

Paul Champney
 Paul Champney
 Trustee & Treasurer

Yelabus Association CIO

Notes to the Accounts for the year ended 30 April 2025

1. The Charity's structure, organisation and structure

Yelabus Association ('the Charity') is a charitable incorporated organisation governed by its constitution dated 4 June 2013. It is a charity registered in England and Wales. In the event of the Charity being wound up, the members have no liability to contribute to its assets and have no personal liability for settling debts and liabilities. The address of the registered office is given in the Charity information on page 1 of these accounts.

Yelabus Association provides transport for elderly, disabled or otherwise disadvantaged persons in need, living within the Yateley and surrounding areas. It also supports the transport needs of charitable voluntary groups, for the benefit of the community.

2. Accounting policies

a) General matters

These accounts have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities SORP 2015 (FRS 102) and the Financial Reporting Standard FRS 102 as updated through Bulletin 1, and in accordance with charity law in the jurisdiction of England. The Charity is a public benefit entity.

b) Going concern

The Charity's activities are funded through passenger fares, and grants from local government, the income from which covers operating costs. Although these grants are awarded annually, the Charity has sufficient operating reserves to cover a loss of such funding to enable it to continue in business at least until 30 April 2026. The Charity also has two designated reserves one of which contains donations towards the next new vehicle.

c) Accounting policies

The principal accounting policies are as follows:

- Motor vehicles purchased before December 2019 are depreciated at 10% per annum on historic cost on the straight-line basis over estimated useful lives.
- Motor vehicles purchased after January 2020 are depreciated at 6.66% per annum on historic cost on the straight-line bases over estimated useful lives.
- Expenditure is stated exclusive of value added tax where applicable since the Charity is registered for VAT, which is reclaimed from HMRC.

d) Donations

The association receives numerous donations from a number of sources for which we remain very grateful. As donors are advised that donations may be used for the acquisition of a new vehicle the Trustees had previously determined that 50% of all donations should be attributed to the New Bus Acquisition fund with the aim of being able to fund replacement vehicles when needed. These donations would be held within a Designated Fund. It was proposed and agreed by Trustees during the year that several large donations would be fully allocated to the New Bus fund.

e) Designated Funds

The Trustees hold two designated funds, one to reflect the liability which might exist if the grants used to acquire the Mercedes in 2020 had to be repaid and which reduce in line with depreciation. The second fund holds donations which are to be attributed to the acquisition of the next new bus with the aim of avoiding the need to seek large grants at the time of replacement.

Yelabus Association CIO

Notes to the Accounts for the year ended 30 April 2025 (continued)

3. Employees and Committee members

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Salaries	25,020	26,391
Employer National Insurance; covered by small employer subsidy	0	0
Employer pension contributions	521	674
	25,541	27,065
	<u>Number</u>	<u>Number</u>
Number of employees	2	2

No employee earned more than £60,000 (2024: none); and, in the Committee's opinion, no employee was able to exert significant influence over the running of the Charity.

No trustees received any emoluments for their services. Approved expenses are reimbursed to trustees.

4. Motor vehicles

	<u>£</u>
Cost	
As at 1 May 2024	119,450
Additions	-
Disposals	-
As at 30 April 2025	119,450
Depreciation provisions	
As at 1 May 2024	65,245
Charge for the year	8,790
Disposals	-
As at 30 April 2025	74,035
Net book value	
As at 30 April 2024	54,205
As at 30 April 2025	45,415

5. Debtors

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Hire charges and related grant subsidy funding	2,150	1,751
VAT refund due	941	496
Transport fuel subsidy grant	865	0
Interest earned not yet received	3,266	1,250
	7,222	3,497

Yelabus Association CIO

Notes to the Accounts for the year ended 30 April 2025 (continued)

6. Unrestricted funds	<u>April 2024</u>	<u>Movement</u>	<u>April 2025</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Designated funds:			
Vehicle replacement	10,948	4,532	15,480
Bus Grant Fund brought forward	25,084		25,084
Tfr to General funds		-2,334	-2,334
Bus Grant Fund carried forward	25,084		22,750
Total Designated Funds	36,031	2,198	38,230
General funds brought forward	151,543		151,543
Surplus on operational activities for the year		17,523	17,523
Transfer from Bus Grant Fund		2,334	2,334
General funds carried forward	151,543	19,857	171,400
All unrestricted funds	187,574		209,630
	<u>General</u>	<u>Designated</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fixed assets	22,665	22,750	45,415
Debtors and prepaid expenses	9,308		9,308
Bank balances	136,514	15,480	151,994
Creditors and income in advance	-2,713		-2713
	165,774	38,230	204,004

7. Related party transactions

The Charity receives financial support from Yateley Town Council, where one trustee (Greg Easterbrook) is a councillor. The Council made a grant of £14,960 in the year (2023/24: £13,000), and it provides a base for the Charity's administrative functions at the Council Offices without charge.

YELABUS ASSOCIATION

England & Wales - Charity number 1153996

Accounts

YELABUS ASSOCIATION CIO

Annual Report & Accounts for the year ended 30 April 2024

Yelabus Association CIO

Accounts for the year ended 30 April 2024

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Richard Whitbread (Chair, Vice Chair until 12 December 2023)
Bill Hill (Secretary)
Paul Champney (Treasurer)
Maureen Ayres
Gill Hennell
David Shafto (from 24 July 2023)
Tony Spencer (resigned 12 December 2023)
Greg Easterbrook (from 12 December 2023)

The Charity's independent examiner is:
Alan Peever, Abbreviated Address: Camberley GU15 1FE

- The Association's bankers are Lloyds Bank Camberley, Surrey, Shawbrook Bank Limited, Brentwood, Essex, and United Trust Bank, London.

Yelabus Association CIO

Annual Report of the Management Committee for the year ended 30 April 2024

The Committee have pleasure in submitting their report for the year. The Committee members who have served during the year are listed on the previous page. This report is to be presented at the annual general meeting scheduled to be held at The Tythings, Reading Road, Yateley in December.

Objectives and activities

The Charity provides a community transport service for individuals and groups located in Yateley and surrounding areas – operating trips for shopping, social events or excursions. The service has been provided in the past year through two minibuses, both capable of carrying wheelchairs, using two paid staff and a number of volunteer drivers whom we again thank for their wonderful contributions to ensuring the service operates. The Charity is a Charitable Incorporated Organisation established in 2013. Yateley Town Council's offices provide an administrative base.

The Charity's income is derived principally from hire charges and grant funding from Hampshire County, Yateley, and Blackwater & Hawley Town Councils, since hire charges are not sufficient to cover operating and administration costs. Hire charges and grant funding are expected to cover operating costs, but the Charity also receives donations from the local community.

The Charity provides a valued service to the communities of Yateley, Blackwater & Hawley and Eversley and surrounding areas, enabling them to travel for social purposes at reasonable cost when other means of transport, such as taxis, might be prohibitively expensive. The Committee members are mindful of the Charity Commission's guidance on public benefit.

Achievements and performance

The users of this community transport service are largely local groups, care homes and similar organisations with individual hires representing a small proportion of income. The mileages travelled by our buses in 2023 increased slightly over 2022 (5%), whilst the numbers of passengers carried increased significantly (17%) - indicating higher load factors and more efficient use. The increase in hiring income over 2022/23 was 8%.

A successful campaign during 2023 resulted in five new volunteer drivers being recruited and trained. This is a very welcome addition to resources – more volunteer recruits may still be needed as the Operations Manager continues to seek new groups that can benefit from yelabus support.

In 2019 Hampshire County Council retendered the operations previously provided by yelabus. The contract was won by Rushmoor Voluntary Services (RVS) who then offered a sub-contract agreement to yelabus for those services previously operated which was accepted with a slight increase in funding. Initially for two years this has been extended year by year to 31 March 2025; with a slight increase in value in 2023/24.

The Trustees are immensely grateful to Yateley Town Council who have again provided significant financial support, together with the generous use of facilities; and to Hampshire County Council (HCC) for the special grants, detailed in the Financial Review section.

The Trustees made modest adjustments to hire charges during the year to counter the reduction in assistance.

Sarah Currie provided excellent service throughout the year as Operations Manager, until her departure in April. Trustees welcomed Lorraine Davies as the new Operations Manager.

Yelabus Association CIO

Annual Report of the Management Committee for the year ended 30 April 2024 (continued)

The Charity has procedures and policies covering, inter alia, health and safety, protection of vulnerable people, moving and positioning. Policies and procedures remain under continuous review. All drivers receive MIDAS and First Aid training. Training is also available for Committee members and staff, using material available from the Community Transport Association (CTA) and RVS.

Social Impact

In addition to the hard metrics of journeys undertaken, passengers carried, miles travelled etc, the Charity has taken part in a review promoted by the CTA to assess the overall benefit of yelabus operations to the community. This used the ECT Community Transport Social Value Toolkit (SVT) to review the public benefit of Community Transport through the contributions that it makes to independent living (eg by providing door-to-door shopping trips), contribution to health and wellbeing (eg by enabling social interaction at group events), making travel affordable for passengers and charity groups with limited income, harnessing volunteer activity for public benefit (by use of mainly volunteer drivers and volunteer Trustees) and providing training (first aid, assistance for less-abled, driving) for Charity staff for public benefit.

The ECT SVT uses algorithms to assess the organisation's outputs, and computes a financial value of the operation to the community. Within the figures are indicative values of volunteer driver and volunteer Trustee time of almost 2,000 hours for 2023. The SVT model indicates a total community benefit social value of £140,000 for the year flowing from yelabus operations. For comparison, this is nearly three times the cash turnover of the Charity, giving a further perspective to the value of the Charity's work.

Financial review

The Statement of Financial Activities on page 7 shows a deficit of £319 (prior year surplus of £8,421) for the year, based on all activities which includes special grants of £7,405 from HCC. These special grants covered continued assistance with our recovery from covid, adjustments to bus livery for HCC Connect Service, and the training of new volunteer drivers during the year. It is noted that without the special grants the deficit on normal operations in the year would have been £7,724 compared with a prior year deficit of £1,022 on the same basis.

The HCC contract with RVS has been extended until 31 March 2025. Earlier this year HCC proposed that all support to Community Transport be removed from 1 April 2025. Following public consultation, and delay due to the general election, HCC are still considering their future support for Community Transport but the revised proposals, which are awaiting approval, anticipate maintaining partial support through the following financial year. yelabus are determined to continue to provide services to the community whatever the decision by HCC, but cannot yet determine the severity of the impact on the pricing structure until final decisions are made by HCC.

For this year only the Trustees have applied the policy of allocating all Donations received to new bus funding rather than the 50% allocated last year.

The Charity retains the following unrestricted reserves:

- a designated reserve of £25,084 (prior year £27,417) being the fund of contributions towards the new Mercedes; and
- a second designated fund towards the purchase of the next new vehicle, currently £10,947 (prior year £7,522). The policy will revert to placing 50% of all donations in this fund in future years.

Yelabus Association CIO
Annual Report of the Management Committee for the year ended
30 April 2024 (continued)

- a general fund of £150,450, significantly exceeding the minimum of £75,000 (equivalent to a year's operating costs, closure costs and similar) determined by the Trustees.

The Trustees have taken advantage of rising interest rates to improve interest income and have also ensured that funds are held in accounts with full FSCS protection.

The level of unrestricted reserves and funding commitments at 30 April 2024 will enable operations to be maintained at least until 30 April 2025.

The Charity has been subject to significant financial pressures during the year, not least with a doubling of expenditure on minibus maintenance and repair – to meet the Trustees' objectives of keeping the vehicles in an excellent mechanical and cosmetic condition for the benefit of passengers. One minibus is now 9 years old and the Trustees have concerns that these higher costs will continue.

Structure, governance and management

The Charity is a charitable incorporated organisation governed by its constitution dated 4 June 2013. The Management Committee (who are the managing trustees) are appointed at the annual general meeting by majority vote. The Charity's statutory particulars, including the names of trustees, are on Page 1.

The Committee meet every month to manage business affairs. Whilst the Committee have overall responsibility for the Charity's affairs and meet monthly, day-to-day operational responsibilities are delegated to the paid operations manager, reporting to the Chair, Treasurer and Secretary who have ad hoc discussions between full Committee meetings.

Whilst the current Trustees have an extensive range of business experience and knowledge, there has been a resignation of a Trustee since the year end. The remaining Trustees feel the team needs additional resource and if you believe you could assist please in anyway please contact us.

The Committee have considered the risks to which the Charity is exposed and have established various policies, procedures and training (see above) to manage those risks. The Committee has concluded that these risks are appropriately covered by the insurance policies in respect of:

- employer and public liabilities
- statutory Department for Transport vehicle insurance
- trustees' indemnity

Charity law requires trustees to prepare annual accounts that give a true and fair view of the state of affairs of the Charity at the year end and of its financial activities during the period. The trustees are required to:

- select suitable accounting policies and apply them prudently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the Charity, so that the accounts comply with the charity accounting SORP 2015. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

**Yelabus Association CIO
Annual Report of the Management Committee for the year ended
30 April 2024 (continued)**

The Charity is entitled to exemption from audit under the Charities Act 2011 but is required to have an independent examination of its accounts; the Charity has therefore taken advantage of audit exemption.

Signed on behalf of the Committee

K R Whitbread

K R Whitbread

Chair

Date 8 ^{October} ~~November~~ 2024

Yelabus Association CIO Independent Examiner's Report to the Committee

I report to the Committee (who are the charity trustees) on my examination of the accounts of the Yelabus Association CIO ('the Charity') for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept by the Charity as required by section 130 of the Act;
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Peever, Camberley GU15 1FE

Date  19th October 2024

Yelabus Association CIO

Statement of Financial Activities for the year ended 30 April 2024

	<u>Note</u>	<u>2024</u> <u>Total</u> <u>£</u>	<u>2023</u> <u>Total</u> <u>£</u>
INCOMING RESOURCES AND ENDOWMENTS FROM:			
Donations and legacies			
Donations			1,236
Donations / Grants for new vehicle acquisition		3,425	1,236
Subscriptions and other income		182	128
		<hr/> 3,607	<hr/> 2,600
Charitable activities			
Hire charges		20,325	18,881
Connect Shopper fares and support		3,365	3,329
Yateley Town Council grant		13,000	13,600
Grants from other local councils		1,000	1,000
Support for group hire		5,232	7,112
Fuel duty rebate		1,101	1,027
		<hr/> 44,023	<hr/> 44,949
Bank interest		1,805	436
Total		<hr/> 49,435	<hr/> 47,985
EXPENDITURE ON:			
Raising funds		0	0
Charitable activities			
Minibus costs			
Maintenance		8,476	4,256
Fuel		3,807	3,672
Vehicle hire charges		593	0
Depreciation		9,618	9,618
Insurances		4,389	3,828
Salaries and employer oncosts	3	27,065	22,736
Staff training and other costs		1,078	921
Telephones		80	88
Accounting		500	500
Administration and sundry		1,553	2,151
Excess cost grants		-7,405	-8,206
Total outgoing resources		<hr/> 49,754	<hr/> 39,564
NET INCOMING/OUTGOING RESOURCES		<hr/> -319	<hr/> 8,421
Balances on funds brought forward	6	186,800	178,379
Transfers between funds			
BALANCES CARRIED FORWARD		<hr/> 186,481	<hr/> 186,800

All funds are unrestricted and comprise general and designated funds. All income and expenditure was in respect of general funds both in the current and prior year. Unrestricted funds are shown in Note 6 to these accounts.

The Notes referred to above form part of these accounts.

Yelabus Association CIO
Balance Sheet as at 30 April 2024

	<u>Notes</u>	<u>£</u>	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
TANGIBLE FIXED ASSETS				
Motor vehicles	4		54,205	63,823
CURRENT ASSETS				
Debtors	5	3,606		2,246
Prepaid expenses		1,751		2,032
Bank balances				
Current account		16,325		35,933
Deposit account		<u>113,000</u>		<u>85,000</u>
		134,682		125,211
LESS CURRENT LIABILITIES				
Creditors		-851		-769
Income in advance – excursion floats		<u>-1,555</u>		<u>-1,465</u>
		-2,406		122,977
			186,481	186,800
RESERVES AND FUNDS				
Unrestricted funds				
Designated funds	6		36,031	34,939
General funds	6		150,450	151,861
			186,481	186,800

Approved at a meeting of the Management Committee held on 8 October.....2024

Richard Whitbread
Richard Whitbread
Trustee & Chair

Paul Champney
Paul Champney
Trustee & Treasurer

Yelabus Association CIO

Notes to the Accounts for the year ended 30 April 2024

1. The Charity's structure, organisation and structure

Yelabus Association ('the Charity') is a charitable incorporated organisation governed by its constitution dated 4 June 2013. It is a charity registered in England and Wales. In the event of the Charity being wound up, the members have no liability to contribute to its assets and have no personal liability for settling debts and liabilities. The address of the registered office is given in the Charity information on page 1 of these accounts.

Yelabus Association provides transport for elderly, disabled or otherwise disadvantaged persons in need, living within the Yateley and surrounding areas. It also supports the transport needs of charitable voluntary groups, for the benefit of the community.

2. Accounting policies

a) General matters

These accounts have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities SORP 2015 (FRS 102) and the Financial Reporting Standard FRS 102 as updated through Bulletin 1, and in accordance with charity law in the jurisdiction of England. The Charity is a public benefit entity.

b) Going concern

The Charity's activities are funded through passenger fares, and grants from local government, the income from which covers operating costs. Although these grants are awarded annually, the Charity has sufficient operating reserves to cover a loss of such funding to enable it to continue in business at least until 30 April 2025. The Charity also has two designated reserves one of which contains donations towards the next new vehicle.

c) Accounting policies

The principal accounting policies are as follows:

- Motor vehicles purchased before December 2019 are depreciated at 10% per annum on historic cost on the straight-line basis over estimated useful lives.
- Motor vehicles purchased after January 2020 are depreciated at 6.66% per annum on historic cost on the straight-line bases over estimated useful lives.
- Expenditure is stated exclusive of value added tax where applicable since the Charity is registered for VAT.

d) Donations

The association receives numerous donations from a number of sources for which we remain very grateful. As donors are advised that donations may be used for the acquisition of a new vehicle the Trustees had previously determined that 50% of all donations should be attributed to the New Bus Acquisition fund with the aim of being able to fund replacement vehicles when needed. These donations would be held within a Designated Fund. It was proposed and agreed by Trustees at their meeting on 9 April 2024 that for this year only 100% of donations would be so allocated.

e) Designated Funds

The Trustees hold two designated funds, one to reflect the liability which might exist if the grants used to acquire the Mercedes in 2020 had to be repaid and which reduce in line with depreciation. The second fund holds donations which are to be attributed to the acquisition of the next new bus with the aim of avoiding the need to seek large grants at the time of replacement.

Yelabus Association CIO

Notes to the Accounts for the year ended 30 April 2024 (continued)

3. Employees and Committee members	2024	2023
	£	£
Salaries	26,391	22,387
Employer National Insurance; covered by small employer subsidy	0	0
Employer pension contributions	674	349
	<u>27,065</u>	<u>22,736</u>

Number of employees	Number	Number
	2	2

No employee earned more than £60,000 (2023: none); and, in the Committee's opinion, no employee was able to exert significant influence over the running of the Charity.

Temporary employment of 3 employees during changeover in Operations Manager role in April 2024.

No trustees received any emoluments for their services. Approved expenses are reimbursed to trustees.

4. Motor vehicles

	£
Cost	
As at 1 May 2023	119,450
Additions	-
Disposals	-
As at 30 April 2024	<u>119,450</u>
Depreciation provisions	
As at 1 May 2023	55,627
Charge for the year	9,618
Disposals	-
As at 30 April 2024	<u>65,245</u>
Net book value	
As at 30 April 2023	63,823
As at 30 April 2024	<u>54,205</u>

5. Debtors	2024	2023
	£	£
Hire charges and related grant subsidy funding	3,606	2,032
VAT refund due	496	214
Transport fuel subsidy grant		
	<u>4,102</u>	<u>2,246</u>

Yelabus Association CIO

Notes to the Accounts for the year ended 30 April 2024 (continued)

6. Unrestricted funds	<u>April 2023</u>	<u>Movement</u>	<u>April 2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Designated funds:			
Vehicle replacement	7,522	3,425	10,947
Bus Grant Fund brought forward	27,417		27,417
Tfr to General funds		-2,333	-2,333
Bus Grant Fund carried forward	27,417	-2,333	25,084
Total Designated Funds	34,939	1,192	36,031
General funds brought forward	151,861		151,861
Deficit on operational activities for the year		-2,651	-2,651
Transfer from Bus Grant Fund		2,333	2,333
General funds carried forward	151,861	-318	151,543
All unrestricted funds	186,800	339	187,139
	<u>General</u>	<u>Designated</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fixed assets	29,121	25,084	54,205
Debtors and prepaid expenses	5,357		5,357
Bank balances	118,378	10,947	129,325
Creditors and income in advance	-2,406		-2,406
	150,450	36,031	186,481

7. Related party transactions

The Charity receives financial support from Yateley Town Council, where one trustee (Greg Easterbrook) is a councillor. The Council made a grant of £13,000 in the year (2023: £13,600), and it provides a base for the Charity's administrative functions at the Council Offices without charge.

YELABUS ASSOCIATION

England & Wales - Charity number 1153996

Accounts

YELABUS ASSOCIATION CIO

Accounts for the year ended 30 April 2023

Yelabus Association CIO

Accounts for the year ended 30 April 2023

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Statutory information

The following information forms part of the Annual Report of the Management Committee, who are the managing trustees.

- The Association's principal office is:

c/o Yateley Town Council
Reading Road
Yateley
Hampshire GU46 7RP
Telephone 07719 799263

- The Yelabus Association is a registered Charitable Incorporated Organisation (CIO) number 1153996. It is registered in England and Wales
- The Management Committee (who are trustees) are appointed annually at the annual general meeting by majority vote. The following have served as Committee members during this financial year:

John Ellis (Chair) (resigned 13 December 2022)
Richard Whitbread (Vice Chair)
Bill Hill (Secretary)
Paul Champney (Treasurer) (from 13 December 2022)
Margaret Claydon (resigned 13 December 2022)
Maureen Ayres
Gill Hennell
Tony Spencer
David Shafto (from 24 July 2023)

The Charity's independent examiner is:
Alan Peever, Abbreviated Address: Camberley GU15 1FE

- The Association's bankers are Lloyds Bank Camberley, Surrey, and Shawbrook Bank Limited, Brentwood, Essex

Yelabus Association CIO

Annual Report of the Management Committee for the year ended 30 April 2023

The Committee have pleasure in submitting their report for the year. The Committee members who have served during the year are listed on the previous page. This report is to be presented at the forthcoming annual general meeting scheduled to be held at The Tythings, Reading Road, Yateley later in the autumn.

Objectives and activities

The Charity provides a community transport service for individuals and groups located in Yateley and surrounding areas – operating trips for shopping or excursions. The service has been provided in the past year through two minibuses, both capable of carrying wheelchairs, using two paid staff and a number of volunteer drivers whom we again thank for their wonderful contributions to ensuring the service operates. The Charity is a charitable incorporated organisation established in 2013. Yateley Town Council's offices provide an administrative base.

The Charity's income is derived principally from hire charges and grant funding from Hampshire County, Blackwater & Hawley and Yateley Town Councils, since hire charges are not sufficient to cover operating and administration costs. Hire charges and grant funding are expected to cover operating costs, but the Charity also receives donations from the local community.

The Charity provides a valued service to the communities of Blackwater & Hawley, Eversley and Yateley and surrounding areas, enabling them to travel for social purposes at reasonable cost when other means of transport, such as taxis, might be prohibitively expensive. The Committee members are mindful of the Charity Commission's guidance on public benefit.

Achievements and performance

The users of this community transport service are largely local groups, care homes and similar organisations with individual hires representing a small proportion of income. The number of journeys and hiring revenue recovered strongly in 2022/23, building further on the slow recovery in 2021/22 as Coronavirus restrictions were removed. Full recovery will take an extended period. In recognition of this the Department for Transport via Hampshire County Council met out of course PPE and cleaning costs. Hampshire County Council also contributed to excess costs incurred. The Trustees are immensely grateful for these additional payments to meet our ongoing costs.

In 2019 Hampshire County Council retendered the operations previously provided by yelabus. The contract was won by Rushmoor Voluntary Services (RVS) who then offered a sub-contract agreement to yelabus for those services previously operated which was accepted with a slight increase in funding. Initially for two years this has been extended year by year to 31 March 2024; although for 2023/24 the value of the assistance has been reduced.

Yateley Town Council have encountered their own financial pressures and will reduce their assistance in 2023/24 by a modest amount.

The Trustees are making modest adjustments to hire charges to counter the reduction in assistance.

Sarah Currie continues as Operations Manager and is finding new hirers and assisting in the growth of the business as we continue the long recovery from business lost during the covid period.

Yelabus Association CIO

Annual Report of the Management Committee for the year ended 30 April 2023 (continued)

The Charity has procedures and policies covering, inter alia, health and safety, protection of vulnerable people, moving and positioning. Policies and procedures remain under continuous review. All drivers receive MIDAS training. Training is also available for Committee members and staff, using material available from the Community Transport Association and Rushmoor Voluntary Services.

Financial review

The Statement of Financial Activities on page 6 shows a surplus of £8,419 (prior year deficit of £920) for the year, based on all activities which includes the special grants of £8,206 mentioned previously (prior year £1,674). It is noted that the deficit on normal operations in the year was £1022 (after special grants) compared with a prior year deficit of £5194 on the same basis.

The Trustees have continued the policy on Donations splitting them equally between new bus funding and general donations as well as any respecting any donations specifically for new bus funding.

The Charity retains the following unrestricted reserves:

- a designated reserve of £27,417 (prior year £29,751) being the fund of contributions towards the new Mercedes; and
- a second designated fund towards the purchase of the next new vehicle, currently £7,522 (prior year £6,287). In future 50% of all donations will be placed in this fund
- a general fund of £151,861 compared with a minimum of £75,000 (equivalent to a year's operating costs, closure costs and similar) as determined by the Trustees.

The level of unrestricted reserves and funding commitments until 31 March 2024 will enable operations to be maintained at least until 30 April 2024. The HCC contract with RVS has been extended until 31 March 2024, and the Trustees have been updated on the changes. HCC have indicated that the contract will be extended for one more year, to April 2025. HCC funding support is expected to become more difficult to maintain thereafter.

Structure, governance and management

The Charity is a charitable incorporated organisation governed by its constitution dated 4 June 2013. The Management Committee (who are the managing trustees) are appointed at the annual general meeting by majority vote. The Charity's statutory particulars, including the names of trustees, are on Page 1.

The Committee meet every month to manage business affairs. Whilst the Committee have overall responsibility for the Charity's affairs and meet monthly, day-to-day operational responsibilities are delegated to the paid operations manager/driver, reporting to the Chair, Vice-Chair, Treasurer and Secretary who have ad hoc discussions between full Committee meetings.

Whilst the current Trustees have an extensive range of business experience and knowledge, they feel that the addition of an individual capable of taking a lead of marketing and digital promotion is necessary to enable the rebuild of the revenue side.

Yelabus Association CIO

Annual Report of the Management Committee for the year ended 30 April 2023 (continued)

Structure, governance and management (continued)

The Committee have considered the risks to which the Charity is exposed and have established various policies, procedures and training (see above) to manage those risks. The Committee has concluded that these risks are appropriately covered by the insurance policies in respect of:

- employer and public liabilities
- statutory Department for Transport vehicle insurance
- trustees' indemnity

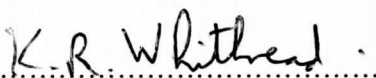
Charity law requires trustees to prepare annual accounts that give a true and fair view of the state of affairs of the Charity at the year end and of its financial activities during the period. The trustees are required to:

- select suitable accounting policies and apply them prudently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the Charity, so that the accounts comply with the charity accounting SORP 2015. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Charity is entitled to exemption from audit under the Charities Act 2011 but is required to have an independent examination of its accounts; the Charity has therefore taken advantage of audit exemption.

Signed on behalf of the Committee


.....
K R Whitbread

Vice Chair

Date 14 November 2023

Yelabus Association CIO Independent Examiner's Report to the Committee

I report to the Committee (who are the charity trustees) on my examination of the accounts of the Yelabus Association CIO ('the Charity') for the year ended 30 April 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept by the Charity as required by section 130 of the Act;
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Peever, Camberley GU15 1FE



Date 25th September 2023

Yelabus Association CIO
Statement of Financial Activities for the year ended 30 April 2023

	<u>Note</u>	<u>2023</u> <u>Total</u> <u>£</u>	<u>2022</u> <u>Total</u> <u>£</u>
INCOMING RESOURCES AND ENDOWMENTS FROM:			
Donations and legacies			
Donations		1236	2,600
Donations / Grants for new vehicle acquisition		1236	2,600
Subscriptions and other income		128	55
		2,600	5,255
Charitable activities			
Hire charges		18,881	14,416
Hart Shopper fares and support		3,329	2,985
Yateley Town Council grant		13,600	13,100
Grants from other local councils		1,000	1,000
Support for group hire		7,112	6,699
Fuel duty rebate		1,027	879
		44,949	44,334
Bank interest		436	404
Total		47985	44,738
EXPENDITURE ON:			
Raising funds		0	0
Charitable activities			
Minibus costs			
Maintenance		4,256	4,625
Fuel		3,672	3,139
Vehicle hire charges		0	179
Depreciation		9,618	9,618
Insurances		3,828	3,319
Salaries and employer oncosts	3	22,736	22,951
Staff training and other costs		921	675
Telephones		88	93
Accounting		500	500
Administration and sundry		2,151	2,233
Excess cost grants		-8,206	-1,674
Total outgoing resources		39,564	45,658
NET INCOMING/OUTGOING RESOURCES		8,421	-920
Balances on funds brought forward	6	178,379	179,299
Transfers between funds			
BALANCES CARRIED FORWARD		186,800	178,379

All funds are unrestricted and comprise general and designated funds. All income and expenditure was in respect of general funds both in the current and prior year. Unrestricted funds are shown in Note 6 to these accounts.

The Notes referred to above form part of these accounts.

Yelabus Association CIO
Balance Sheet as at 30 April 2023

	<u>Notes</u>	<u>£</u>	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
TANGIBLE FIXED ASSETS				
Motor vehicles	4		63,823	73,441
CURRENT ASSETS				
Debtors	5	2,246		2,740
Prepaid expenses		2,032		1,795
Bank balances				
Current account		35,933		22,239
Deposit account		<u>85,000</u>		<u>85,000</u>
		125,211		111,774
LESS CURRENT LIABILITIES				
Creditors		-769		-5,485
Income in advance		<u>-1,465</u>		<u>-1,351</u>
			122,977	104,938
			186,800	178,379
RESERVES AND FUNDS				
Unrestricted funds				
Designated funds	6		34,939	36,038
General funds	6		151,861	142,341
			186,800	178,379

Approved at a meeting of the Management Committee held on

K.R. Whitbread

 Richard Whitbread
 Trustee & Vice-Chair

P. Champney

 Paul Champney
 Trustee & Treasurer

Yelabus Association CIO

Notes to the Accounts for the year ended 30 April 2023

1. The Charity's structure, organisation and structure

Yelabus Association ('the Charity') is a charitable incorporated organisation governed by its constitution dated 4 June 2013. It is a charity registered in England and Wales. In the event of the Charity being wound up, the members have no liability to contribute to its assets and have no personal liability for settling debts and liabilities. The address of the registered office is given in the Charity information on page 1 of these accounts.

Yelabus Association provides transport for elderly, disabled or otherwise disadvantaged persons in need, living within the Yateley and surrounding areas. It also supports the transport needs of charitable voluntary groups, for the benefit of the community.

2. Accounting policies

a) General matters

These accounts have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities SORP 2015 (FRS 102) and the Financial Reporting Standard FRS 102 as updated through Bulletin 1, and in accordance with charity law in the jurisdiction of England. The Charity is a public benefit entity.

b) Going concern

The Charity's activities are funded through passenger fares, and grants from local government, the income from which covers operating costs. Although these grants are awarded on annually, the Charity has sufficient operating reserves to cover a loss of such funding to enable it to continue in business at least until 30 April 2024. The Charity also has two designated reserves one of which will contain donations towards the next new vehicle.

c) Accounting policies

The principal accounting policies are as follows:

- Motor vehicles purchased before December 2019 are depreciated at 10% per annum on historic cost on the straight-line basis over estimated useful lives.
- Motor vehicles purchased after January 2020 are depreciated at 6.66% per annum on historic cost on the straight-line bases over estimated useful lives.
- Expenditure is stated exclusive of value added tax where applicable since the Charity is registered for VAT.

d) Donations

The association receives numerous donations from a number of sources for which we remain very grateful. Bearing in mind that the people making donations may be advised this is for the acquisition of a new vehicle the Trustees have determined that 50% of all charitable monies received should be attributed to the New Bus Acquisition fund with the aim of being able to fund replacement vehicles when needed. These donations would be held within a Designated Fund.

e) Designated Funds

The Trustees hold two designated funds, one to reflect the liability which might exist if the grants used to acquire the Mercedes in 2020 had to be repaid and which reduce in line with depreciation. The second fund holds donations which are to be attributed to the acquisition of the next new bus with the aim of avoiding the need to seek large grants at the time of replacement.

Yelabus Association CIO

Notes to the Accounts for the year ended 30 April 2023 (continued)

3. Employees and Committee members	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Salaries	22,387	22,488
Employer National Insurance; covered by small employer subsidy	0	0
Employer pension contributions	349	463
	22,736	22,951

	<u>Number</u>	<u>Number</u>
Number of employees	2	3

No employee earned more than £60,000 (2022: none); and, in the Committee's opinion, no employee was able to exert significant influence over the running of the Charity.

No trustees received any emoluments for their services. Approved expenses are reimbursed to trustees.

4. Motor vehicles

	<u>£</u>
Cost	
As at 1 May 2022	119,450
Additions	-
Disposals	-
As at 30 April 2023	119,450
Depreciation provisions	
As at 1 May 2022	46,009
Charge for the year	9,618
Disposals	-
As at 30 April 2023	55,627
Net book value	
As at 30 April 2022	73,441
As at 30 April 2023	63,823

5. Debtors	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Hire charges and related grant subsidy funding	2,032	2,509
VAT refund due	214	231
Transport fuel subsidy grant		
	2,246	2,740

Yelabus Association CIO

Notes to the Accounts for the year ended 30 April 2023 (continued)

6. Unrestricted funds	<u>April 2022</u>	<u>Movement</u>	<u>April 2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Designated funds:			
Vehicle replacement	6,287	1,235	7,522
Bus Grant Fund brought forward	29,751		29,751
Tfr to General funds		-2,334	-2,334
Bus Grant Fund carried forward	29,751	-2,334	27,417
Total Designated Funds	36,038	-1,099	34,939
General funds brought forward	142,341		142,341
Deficit on operational activities for the year		7,186	7,186
Transfer from Bus Grant Fund		2,334	2,334
General funds carried forward	142,341	9,520	151,861
All unrestricted funds	178,379	8,421	186,800
	<u>General</u>	<u>Designated</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fixed assets	36,406	27,417	63,823
Debtors and prepaid expenses	4,278		4,278
Bank balances	113,411	7,522	120,933
Creditors and income in advance	-2,234		-2,234
	151,861	7,549	186,800

7. Related party transactions

The Charity receives financial support from Yateley Town Council, where two trustees (Tony Spencer and Gill Hennell) are councillors. The Council made a grant of £13,600 in the year (2022: £13,100), and it provides a base for the Charity's administrative functions at the Council Offices without charge.

YELABUS ASSOCIATION

England & Wales - Charity number 1153996

Accounts

YELABUS ASSOCIATION CIO

Accounts for the year ended 30 April 2022

Yelabus Association CIO

Accounts for the year ended 30 April 2022

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Statutory information

The following information forms part of the Annual Report of the Management Committee, who are the managing trustees.

- The Association's principal office is:

c/o Yateley Town Council
Reading Road
Yateley
Hampshire GU46 7RP
Telephone 07719 799263

- The Yelabus Association is a registered Charitable Incorporated Organisation (CIO) number 1153996. It is registered in England and Wales
- The Management Committee (who are trustees) are appointed annually at the annual general meeting by majority vote. The following have served as Committee members during this financial year:

John Ellis (Chair)
Richard Whitbread (Vice Chair)
Bill Hill (Secretary)
Margaret Claydon
Maureen Ayres
Gill Hennell
Tony Spencer

The Charity's independent examiner is:
Ian Ellis, FCCA (Retired) Abbreviated Address: Sandhurst GU47 0YT

- The Association's bankers are Lloyds TSB Camberley, Surrey, and Shawbrook Bank Limited, Brentwood, Essex

Yelabus Association CIO

Annual Report of the Management Committee for the year ended 30 April 2022

The Committee have pleasure in submitting their report for the year. The Committee members who have served during the year are listed on the previous page. This report is to be presented at the forthcoming annual general meeting scheduled to be held at The Tythings, Reading Road, Yateley later in the autumn.

Objectives and activities

The Charity provides a community transport service for individuals and groups located in Yateley and surrounding areas – operating trips for shopping or excursions. The service has been provided in the past year through two minibuses, both capable of carrying wheelchairs, using three paid staff and a number of volunteer drivers whom we again thank for their wonderful contributions to ensuring the service operates. The Charity is a charitable incorporated organisation established in 2013. Yateley Town Council's offices provide an administrative base.

The Charity's income is derived principally from hire charges and grant funding from Hampshire County, Blackwater & Hawley and Yateley Town Councils, since hire charges are not sufficient to cover operating and administration costs. Hire charges and grant funding are expected to cover operating costs, but the Charity also receives donations from the local community.

The Charity provides a valued service to the communities of Blackwater & Hawley, Eversley and Yateley and surrounding areas, enabling them to travel for social purposes at reasonable cost when other means of transport, such as taxis, might be prohibitively expensive. The Committee members are mindful of the Charity Commission's guidance on public benefit.

Achievements and performance

The users of this community transport service are largely local groups, care homes and similar organisations with individual hires represent a small proportion of income. The number of journeys and hiring revenue recovered slowly in 2021/22 as Coronavirus restrictions were slowly removed. Full recovery will take an extended period. In recognition of this the Department for Transport via Hampshire County Council met out of course PPE and cleaning costs whilst Hampshire County Council also contributed to excess costs incurred. The Trustees are immensely grateful for these additional payments to meet our ongoing costs.

In 2019 Hampshire County Council retendered the operations previously provided by yelabus. The contract was won by Rushmoor Voluntary Services (RVS) who then offered a sub-contract agreement to yelabus for those services previously operated which was accepted with a slight increase in funding. Initially for two years this has been extended by a further year to 31 March 2023.

Yateley Town Council have an indicated an intention to provide additional funding in 2022/23 and this will be reflected in the next accounts and is a welcome improvement.

Following the year end our very long serving Operations Manager, Tracey Crane, left our employment and we thank her for 20 years of loyal and active service. Sarah Currie has now taken up the reins and we wish her well.

The Charity has procedures and policies covering, inter alia, health and safety, protection of vulnerable people, moving and positioning. Policies and procedures remain under continuous review. All drivers receive MIDAS training. Training is also available for Committee members and staff, using material available from the Community Transport Association and Rushmoor Voluntary Services.

Yelabus Association CIO

Annual Report of the Management Committee for the year ended 30 April 2022 (continued)

Financial review

The Statement of Financial Activities on page 6 shows a deficit of £920 (prior year deficit of £2,981) for the year, based on all activities which includes the special grants of £1,674 mentioned previously (prior year £3,390). It is noted that the loss on normal operations in the year was £3,520 (after special grants) compared with a prior year deficit of £6,668 on the same basis.

The Covid-19 restrictions meant that normal operations were not always possible during the year. Once the physical distancing requirements were removed we were able to operate a normal service but demand had disappeared with a number of regular hirers not restarting their activities, the losses have been partially offset by additional business from Young Carers.

The Trustees have continued the policy on Donations splitting them equally between new bus funding and general donations as well as any respecting any donations specifically for new bus funding.

The Charity retains the following unrestricted reserves:

- a designated reserve of £29,751 (prior year £32,085) being the fund of contributions towards the new Mercedes; and
- a second designated fund towards the purchase of the next new vehicle, currently £6287 (prior year £3687). In future 50% of all donations will be placed in this fund
- a general fund of £142,341 compared with a minimum of £75,000 (equivalent to a year's operating costs, closure costs and similar) as determined by the Trustees.

The level of unrestricted reserves and funding commitments until 31 March 2023 will enable operations to be maintained at least until 30 April 2023. The HCC contract with RVS, along with all other HCC contracts is currently under review and is unlikely to be extended on a like for like basis. The outcome of this review will be discussed by the Trustees once known.

Structure, governance and management

The Charity is a charitable incorporated organisation governed by its constitution dated 4 June 2013. The Management Committee (who are the managing trustees) are appointed at the annual general meeting by majority vote. The Charity's statutory particulars, including the names of trustees, are on Page 1.

The Committee meet every month to manage business affairs. Whilst the Committee have overall responsibility for the Charity's affairs and meet monthly, day-to-day operational responsibilities are delegated to the paid operations manager/driver, reporting to the Chair, Vice-Chair and Secretary who have at least weekly discussions. During the year HCC provided extensive guidance on and compliance with the Covid-19 guidelines including specifying when services might operate.

Whilst the current Trustees have an extensive range of business experience and knowledge, they feel that the addition of an individual capable of taking a lead of marketing and digital promotion is necessary to enable the rebuild of the revenue side following the Covid-19 impact.

Yelabus Association CIO

Annual Report of the Management Committee for the year ended 30 April 2022 (continued)

Structure, governance and management (continued)

The Committee have considered the risks to which the Charity is exposed and have established various policies, procedures and training (see above) to manage those risks. The Committee has concluded that these risks are appropriately covered by the insurance policies in respect of:

- employer and public liabilities
- statutory Department for Transport vehicle insurance
- trustees' indemnity

Charity law requires trustees to prepare annual accounts that give a true and fair view of the state of affairs of the Charity at the year end and of its financial activities during the period. The trustees are required to:

- select suitable accounting policies and apply them prudently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the Charity, so that the accounts comply with the charity accounting SORP 2015. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Charity is entitled to exemption from audit under the Charities Act 2011 but is required to have an independent examination of its accounts; the Charity has therefore taken advantage of audit exemption.

Signed on behalf of the Committee


.....

K R Whitbread

Vice Chair

Date: 11 October 2022

Yelabus Association CIO Independent Examiner's Report to the Committee

I report to the Committee (who are the charity trustees) on my examination of the accounts of the Yelabus Association CIO ('the Charity') for the year ended 30 April 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept by the Charity as required by section 130 of the Act;
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Ellis FCCA (Retired)

Sandhurst GU47 0YT

Date

Ian Ellis

11th October 2022

Yelabus Association CIO
Statement of Financial Activities for the year ended 30 April 2022

	<u>Note</u>	<u>2022</u> <u>Total</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>
INCOMING AND ENDOWMENTS FROM:			
Donations and legacies			
Donations		2,600	2,175
Donations / Grants for new vehicle acquisition		2,600	3,687
Subscriptions and other income		55	301
		5,255	6,163
Charitable activities			
Hire charges		14,416	5,703
Hart Shopper fares and support		2,985	3,267
Yateley Town Council grant		13,100	12,250
Grants from other local councils		1,000	1,000
Support for group hire		6,699	6,117
Fuel duty rebate		879	650
		44,334	35,150
Bank interest		404	571
Total		44,738	35,721
EXPENDITURE ON:			
Raising funds		-	-
Charitable activities			
Minibus costs			
Maintenance		4,625	3,418
Fuel		3,139	1,706
Vehicle hire charges		179	-
Depreciation		9,618	9,591
Insurances		3,319	3,078
Salaries and employer oncosts	3	22,951	21,048
Staff training and other costs		675	-
Telephones		93	96
Accounting		500	500
Administration and sundry		2,233	2,655
Excess cost grants		-1,674	-3,390
Total outgoing resources		45,658	38,702
NET OUTGOING RESOURCES		-920	-2,981
Balances on funds brought forward	6	179,299	182,280
Transfers between funds			
BALANCES CARRIED FORWARD		178,379	179,299

All funds are unrestricted and comprise general and designated funds. All income and expenditure was in respect of general funds both in the current and prior year. Unrestricted funds are shown in Note 6 to these accounts.

The Notes referred to above form part of these accounts.

Yelabus Association CIO
Balance Sheet as at 30 April 2022

	<u>Notes</u>	<u>£</u>	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
TANGIBLE FIXED ASSETS				
Motor vehicles	4		73,441	83,059
CURRENT ASSETS				
Debtors	5	2,740		2,976
Prepaid expenses		1,795		1,524
Bank balances				
Current account		22,239		12,948
Deposit account		<u>85,000</u>		<u>85,000</u>
		111,774		102,448
LESS CURRENT LIABILITIES				
Creditors		-5,485		-4,861
Income in advance		<u>-1,351</u>		<u>-1,347</u>
			104,938	96,240
			178,379	179,299

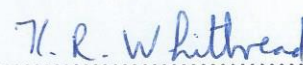
RESERVES AND FUNDS

Unrestricted funds				
Designated funds	6		36,038	35,772
General funds	6		142,341	143,527
			178,379	179,299

Approved at a meeting of the Management Committee held on 11 October 2022



 John Ellis
 Trustee & Chair



 Richard Whitbread
 Trustee & Vice-Chair

Yelabus Association CIO

Notes to the Accounts for the year ended 30 April 2022

1. The Charity's structure, organisation and structure

Yelabus Association ('the Charity') is a charitable incorporated organisation governed by its constitution dated 4 June 2013. It is a charity registered in England and Wales. In the event of the Charity being wound up, the members have no liability to contribute to its assets and have no personal liability for settling debts and liabilities. The address of the registered office is given in the Charity information on page 1 of these accounts.

Yelabus Association provides transport for elderly, disabled or otherwise disadvantaged persons in need, living within the Yateley and surrounding areas. It also supports the transport needs of charitable voluntary groups, for the benefit of the community.

2. Accounting policies

a) General matters

These accounts have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities SORP 2015 (FRS 102) and the Financial Reporting Standard FRS 102 as updated through Bulletin 1, and in accordance with charity law in the jurisdiction of England. The Charity is a public benefit entity.

b) Going concern

The Charity's activities are funded through passenger fares, and grants from local government, the income from which covers operating costs. Although these grants are awarded on annually, the Charity has sufficient operating reserves to cover a loss of such funding to enable it to continue in business at least until 30 April 2023. The Charity also has two designated reserves one of which will contain donations towards the next new vehicle.

c) Accounting policies

The principal accounting policies are as follows:

- Motor vehicles purchased before December 2019 are depreciated at 10% per annum on historic cost on the straight-line basis over estimated useful lives.
- Motor vehicles purchased after January 2020 are depreciated at 6.66% per annum on historic cost on the straight-line bases over estimated useful lives.
- Expenditure is stated exclusive of value added tax where applicable since the Charity is registered for VAT.

d) Donations

The association receives numerous donations from a number of sources for which we remain very grateful. Bearing in mind that the people making donations may be advised this is for the acquisition of a new vehicle the Trustees have determined that 50% of all charitable monies received should be attributed to the New Bus Acquisition fund with the aim of being able to fund replacement vehicles when needed. These donations would be held within a Designated Fund.

e) Designated Funds

The Trustees hold two designated funds, one to reflect the liability which might exist if the grants used to acquire the Mercedes in 2020 had to be repaid and which reduce in line with depreciation. The second fund holds donations which are to be attributed to the acquisition of the next new bus with the aim of avoiding the need to seek large grants at the time of replacement.

Yelabus Association CIO

Notes to the Accounts for the year ended 30 April 2022 (continued)

3. Employees and Committee members	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Salaries	22,488	20,640
Employer National Insurance; covered by small employer subsidy	-	-
Employer superannuation contributions	463	408
	22,951	21,048

	<u>Number</u>	<u>Number</u>
Number of employees	3	3

No employee earned more than £60,000 (2021: none); and, in the Committee's opinion, no employee was able to exert significant influence over the running of the Charity.

No trustees received any emoluments for their services. Approved expenses are reimbursed to trustees.

4. Motor vehicles

	<u>£</u>
Cost	
As at 1 May 2021	119,450
Additions	-
Disposals	-
As at 30 April 2022	119,450
Depreciation provisions	
As at 1 May 2021	36,391
Charge for the year	9,618
Disposals	-
As at 30 April 2022	46,009
Net book value	
As at 30 April 2021	83,059
As at 30 April 2022	73,441

5. Debtors	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Hire charges and related grant subsidy funding	2,509	2,598
VAT refund due	231	230
Transport fuel subsidy grant		148
	2,740	2,976

Yelabus Association CIO
Notes to the Accounts for the year ended 30 April 2022 (continued)

6. Unrestricted funds	<u>April 2021</u>	<u>Movement</u>	<u>April 2022</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Designated funds:			
Vehicle replacement	3,687	2,600	6,287
Bus Grant Fund brought forward	32,085		32,085
Tfr to General funds		-2,334	-2,334
Bus Grant Fund carried forward	32,085	-2,334	29,751
Total Designated Funds	35,772	266	36,038
General funds brought forward	143,527		143,527
Deficit on operational activities for the year		-3,520	-3,520
Transfer from Bus Grant Fund		2,334	2,334
General funds carried forward	143,527	-1,186	142,341
All unrestricted funds	179,299	-920	178,379
	<u>General</u>	<u>Designated</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fixed assets	43,690	29,751	73,441
Debtors and prepaid expenses	4,535		4,535
Bank balances	100,952	6,287	107,239
Creditors and income in advance	-6,836		-6,836
	142,341	36,038	178,379

7. Related party transactions

The Charity receives financial support from Yateley Town Council, where two trustees (Tony Spencer and Gill Hennell) are councillors. The Council made a grant of £13,100 in the year (2021: £12,250), and it provides a base for the Charity's administrative functions at the Council Offices without charge.

YELABUS ASSOCIATION

England & Wales - Charity number 1153996

Accounts

YELABUS ASSOCIATION CIO

Accounts for the year ended 30 April 2021

Yelabus Association CIO

Accounts for the year ended 30 April 2021

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Statutory information

The following information forms part of the Annual Report of the Management Committee, who are the managing trustees.

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Telephone 07719 799263

- The Yelabus Association is a registered Charitable Incorporated Organisation (CIO) number 1153996. It is registered in England and Wales
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Richard Whitbread (Vice Chair)
Bill Hill (Secretary)
Margaret Claydon
Maureen Ayres
Gill Hennell
Tony Spencer

The Charity's independent examiner is:

Ian Ellis, FCCA (Retired) Abbreviated Address: Sandhurst GU47 0YT

- The Association's bankers are Lloyds TSB Camberley, Surrey, and Shawbrook Bank Limited, Brentwood, Essex

Yelabus Association CIO

Annual Report of the Management Committee for the year ended 30 April 2021

The Committee have pleasure in submitting their report for the year. The Committee members who have served during the year are listed on the previous page. This report is to be presented at the forthcoming annual general meeting scheduled to be held at The Tythings, Reading Road, Yateley later in the autumn.

Objectives and activities

The Charity provides a community transport service for individuals and groups located in Yateley and surrounding areas – operating trips for shopping or excursions. The service has been provided in the past year through two minibuses, both capable of carrying wheelchairs, using three paid staff and a number of volunteer drivers whom we again thank for their wonderful contributions to ensuring the service operates. The Charity is a charitable incorporated organisation established in 2013. Yateley Town Council's offices provide an administrative base.

The Charity's income is derived principally from hire charges and grant funding from Hampshire County, Blackwater & Hawley and Yateley Town Councils, since hire charges are not sufficient to cover operating and administration costs. Hire charges and grant funding are expected to cover operating costs, but the Charity also receives donations from the local community.

The Charity provides a valued service to the communities of Blackwater & Hawley, Eversley and Yateley and surrounding areas, enabling them to travel for social purposes at reasonable cost when other means of transport, such as taxis, might be prohibitively expensive. The Committee members are mindful of the Charity Commission's guidance on public benefit.

Achievements and performance

The users of this community transport service are largely local groups, care homes and similar organisations with individual hires represent a small proportion of income. The number of journeys and hiring revenue decreased markedly in 2020/21 as services from May onwards were severely limited due to the Coronavirus restrictions which prevented operation and services remain restricted at year end. Full recovery will take an extended period. In recognition of this the Department for Transport via Hampshire County Council met out of course PPE and cleaning costs whilst Hampshire County Council also made contributions towards excess operating costs incurred. The Trustees are immensely grateful for these additional payments to meet our ongoing costs.

In 2019 Hampshire County Council retendered the operations previously provided by yelabus. The contract was won by Rushmoor Voluntary Services (RVS) who then offered a sub-contract agreement to yelabus for those services previously operated which was accepted with a slight increase in funding. Initially for two years this has been extended by one year to 31 March 2022.

Yateley Town Council have an indicated an intention to provide additional funding in 2021/22 (following an increase in 2020/21) and this will be reflected in the next accounts and is a welcome improvement after 11 prior years of unchanged grants.

The Charity has procedures and policies covering, inter alia, health and safety, protection of vulnerable people, moving and positioning. Policies and procedures remain under continuous review. All drivers receive MIDAS training. Training is also available for Committee members and staff, using material available from the Community Transport Association and Rushmoor Voluntary Services.

Yelabus Association CIO

Annual Report of the Management Committee for the year ended 30 April 2021 (continued)

Financial review

The Statement of Financial Activities on page 6 shows a deficit of £2,981 (prior year surplus of £35,931) for the year, based on all activities which includes the special grants of £3,390 mentioned previously. It is noted that the loss on normal operations in the year was £6,668 (after special grants) compared with a prior year surplus of £4706 on the same basis.

The Covid-19 lockdown meant that normal operations have not been possible at any point in the year. It is anticipated that most covid restrictions may be removed in July but should physical distancing requirements remain in place it is impossible to operate a normal service as passenger numbers are severely restricted. Yateley Town Council have been particularly enlightened meeting the cost of operating two vehicles to enable adequate capacity and we have at all times sought to maximise availability.

The Trustees have adopted a new policy on Donations splitting them equally between new bus funding and general donations as well as any respecting any donations specifically for new bus funding.

The Charity retains the following unrestricted reserves:

- a designated reserve of £32,085 being the fund of contributions towards the new Mercedes; and
- a second designated fund towards the purchase of the next new vehicle, currently £3,687 as it was cleared in funding the Mercedes. In future 50% of all donations will be placed in this fund
- a general fund of £143,527, compared with a minimum of £75,000 (equivalent to a year's operating costs, closure costs and similar) as determined by the Trustees.

The level of unrestricted reserves and funding commitments until 31 March 2022 will enable operations to be maintained at least until 30 April 2022. The HCC contract with RVS may be further extended but the necessity for all service provision within Hampshire is under review following the Coronavirus disruption.

Structure, governance and management

The Charity is a charitable incorporated organisation governed by its constitution dated 4 June 2013. The Management Committee (who are the managing trustees) are appointed at the annual general meeting by majority vote. The Charity's statutory particulars, including the names of trustees, are on Page 1.

The Committee meet every month to manage business affairs. Whilst the Committee have overall responsibility for the Charity's affairs and meet monthly, day-to-day operational responsibilities are delegated to the paid operations manager/driver, reporting to the Chair, Vice-Chair and Secretary who have at least weekly discussions. During the year HCC provided extensive guidance on and compliance with the Covid-19 guidelines including specifying when services might operate.

Whilst the current Trustees have an extensive range of business experience and knowledge, they feel that the addition of an individual capable of taking a lead of marketing and digital promotion is necessary to enable the rebuild of the revenue side following the Covid-19 impact.

Yelabus Association CIO

Annual Report of the Management Committee for the year ended 30 April 2021 (continued)

Structure, governance and management (continued)

The Committee have considered the risks to which the Charity is exposed and have established various policies, procedures and training (see above) to manage those risks. The Committee has concluded that these risks are appropriately covered by the insurance policies in respect of:

- employer and public liabilities
- statutory Department for Transport vehicle insurance
- trustees' indemnity

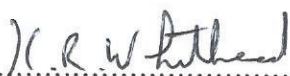
Charity law requires trustees to prepare annual accounts that give a true and fair view of the state of affairs of the Charity at the year end and of its financial activities during the period. The trustees are required to:

- select suitable accounting policies and apply them prudently;
- make judgements and estimates that are reasonable and prudent;
- prepare accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the Charity, so that the accounts comply with the charity accounting SORP 2015. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Charity is entitled to exemption from audit under the Charities Act 2011 but is required to have an independent examination of its accounts; the Charity has therefore taken advantage of audit exemption.

Signed on behalf of the Committee


.....

K R Whitbread

Vice Chair

Date:

9.11.21

Yelabus Association CIO Independent Examiner's Report to the Committee

I report to the Committee (who are the charity trustees) on my examination of the accounts of the Yelabus Association CIO ('the Charity') for the year ended 30 April 2021.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept by the Charity as required by section 130 of the Act;
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Ellis FCCA (Retired)

Sandhurst GU47 0YT

Date 9/11/21

Yelabus Association CIO
Statement of Financial Activities for the year ended 30 April 2021

	<u>Note</u>	<u>2021</u> <u>Total</u> £	<u>2020</u> <u>Total</u> £
INCOMING AND ENDOWMENTS FROM:			
Donations and legacies			
Donations		2,175	4,050
Donations / Grants for new vehicle acquisition		3,687	27,000
Subscriptions and other income		301	150
		6,163	31,200
Charitable activities			
Hire charges		5,703	22,833
Hart Shopper fares and support		3,267	3,211
Yateley Town Council grant		12,250	11,500
Grants from other local councils		1,000	1,000
Support for group hire		6,117	6,500
Proceeds of vehicle sale		-	2,200
Fuel duty rebate		650	982
		35,150	79,426
Bank interest		571	481
Total		35,721	79,907
EXPENDITURE ON:			
Raising funds		-	-
Charitable activities			
Minibus costs			
Maintenance		3,418	4,227
Fuel		1,706	3,657
Vehicle hire charges		-	232
Depreciation		9,591	6,120
Insurances		3,078	3,925
Salaries and employer oncosts	3	21,048	24,198
Staff training and other costs		-	-
Telephones		96	95
Accounting		500	350
Administration and sundry		2,655	1,172
Excess cost grants		-3,390	-
Total outgoing resources		38,702	43,976
NET INCOMING RESOURCES		-2,981	35,931
Balances on funds brought forward	6	182,280	146,349
Transfers between funds			
BALANCES CARRIED FORWARD		179,299	182,280


All funds are unrestricted and comprise general and designated funds. All income and expenditure was in respect of general funds both in the current and prior year. Unrestricted funds are shown in Note 6 to these accounts.

The Notes referred to above form part of these accounts.

Yelabus Association CIO
Balance Sheet as at 30 April 2021

	<u>Notes</u>	<u>£</u>	<u>2021</u> <u>£</u>	<u>2020</u> <u>£</u>
TANGIBLE FIXED ASSETS				
Motor vehicles	4		83,059	92,239
CURRENT ASSETS				
Debtors	5	2,976		18,965
Prepaid expenses		1,524		1,554
Bank balances				
Current account		12,948		13,099
Deposit account		<u>85,000</u>		<u>60,000</u>
		102,448		93,618
LESS CURRENT LIABILITIES				
Creditors		-4,861		-3,161
Income in advance		<u>-1,347</u>		<u>-416</u>
			96,240	90,041
			179,299	182,280
RESERVES AND FUNDS				
Unrestricted funds				
Designated funds	6		35,772	34,418
General funds	6		143,527	147,862
			179,299	182,280

Approved at a meeting of the Management Committee held on 9. 11. 21



 John Ellis
 Trustee & Chair



 Richard Whitbread
 Trustee & Vice-Chair

Yelabus Association CIO

Notes to the Accounts for the year ended 30 April 2021

1. The Charity's structure, organisation and structure

Yelabus Association ('the Charity') is a charitable incorporated organisation governed by its constitution dated 4 June 2013. It is a charity registered in England and Wales. In the event of the Charity being wound up, the members have no liability to contribute to its assets and have no personal liability for settling debts and liabilities. The address of the registered office is given in the Charity information on page 1 of these accounts.

Yelabus Association provides transport for elderly, disabled or otherwise disadvantaged persons in need, living within the Yateley and surrounding areas. It also supports the transport needs of charitable voluntary groups, for the benefit of the community.

2. Accounting policies

a) General matters

These accounts have been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities SORP 2015 (FRS 102) and the Financial Reporting Standard FRS 102 as updated through Bulletin 1, and in accordance with charity law in the jurisdiction of England. The Charity is a public benefit entity.

b) Going concern

The Charity's activities are funded through passenger fares, and grants from local government, the income from which covers operating costs. Although these grants are awarded on annually, the Charity has sufficient operating reserves to cover a loss of such funding to enable it to continue in business at least until 30 April 2022. The Charity also has two designated reserves one of which will contain donations towards the next new vehicle.

c) Accounting policies

The principal accounting policies are as follows:

- Motor vehicles purchased between May 2014 and December 2019 are depreciated at 10% per annum on historic cost on the straight-line basis over estimated useful lives.
- Motor vehicles purchased after January 2020 are depreciated at 6.66% per annum on historic cost on the straight-line bases over estimated useful lives.
- Expenditure is stated exclusive of value added tax where applicable since the Charity is registered for VAT.

d) Donations

The association receives numerous donations from a number of sources for which we remain very grateful. During the year in planning for the future and bearing in mind that the people making donations may be advised this is for the acquisition of a new vehicle the Trustees determined that 50% of all charitable monies received would be attributed to the New Bus Acquisition fund with the aim of being able to fund replacement vehicles when needed. These donations would be held within a Designated Fund.

e) Designated Funds

The Trustees hold two designated funds, one to reflect the liability which might exist if the grants used to acquire the Mercedes in 2020 had to be repaid and which reduce in line with depreciation. The second fund holds donations which are to be attributed to the acquisition of the next new bus with the aim of avoiding the need to seek large grants at the time of replacement.

Yelabus Association CIO

Notes to the Accounts for the year ended 30 April 2021 (continued)

3. Employees and Committee members	<u>2021</u>	<u>2020</u>
	£	£
Salaries	20,640	24,550
Employer National Insurance; covered by small employer subsidy	-	-
Employer superannuation contributions	408	368
	21,048	24,918

	<u>Number</u>	<u>Number</u>
Number of employees	3	3

No employee earned more than £60,000 (2020: none); and, in the Committee's opinion, no employee was able to exert significant influence over the running of the Charity.

No trustees received any emoluments for their services. Approved expenses are reimbursed to trustees.

4. Motor vehicles	£
Cost	
As at 1 May 2020	119,040
Additions	410
Disposals	-
As at 30 April 2021	119,450
Depreciation provisions	
As at 1 May 2020	26,801
Charge for the year	9,590
Disposals	-
As at 30 April 2021	36,391
Net book value	
As at 30 April 2020	92,239
As at 30 April 2021	83,059

Yelabus Association CIO
Notes to the Accounts for the year ended 30 April 2021 (continued)

5. Debtors	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Hire charges and related grant subsidy funding	2,598	1,332
HCC / RVS grant towards new vehicle	-	17,000
VAT refund due	230	108
Transport fuel subsidy grant	148	525
	2,976	18,965

6. Unrestricted funds	<u>April 2020</u>	<u>Movement</u>	<u>April 2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Designated funds:			
Vehicle replacement	0	3,687	3,687
Bus Grant Fund brought forward	34,418		34,418
Tfr to General funds		-2,333	-2,333
Bus Grant Fund carried forward	34,418	-2,333	32,085
Total Designated Funds	34,418	1,354	35,772
General funds brought forward	147,862		147,862
Deficit on operational activities for the year		-6,668	-6,668
Transfer from Bus Grant Fund		2,333	2,333
General funds carried forward	147,862	-4,335	143,527
All unrestricted funds	182,280	-2,981	179,299
	<u>General</u>	<u>Designated</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Fixed assets	50,974	32,085	83,059
Debtors and prepaid expenses	4,500		4,500
Bank balances	94,261	3,687	97,948
Creditors and income in advance	-6,208		-6,208
	143,527	35,772	179,299

7. Related party transactions

The Charity receives financial support from Yateley Town Council, where two trustees (Tony Spencer and Gill Hennell) are councillors. The Council made a grant of £12,250 in the year (2020: £11,500), and it provides a base for the Charity's administrative functions at the Council Offices without charge.