

Charity registration number 1153992

**CORNWALL ANIMAL HOSPITAL CHARITY  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

# CORNWALL ANIMAL HOSPITAL CHARITY

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	W T Chalker W Krey J Cosgrove R J Cock A Johnson  G Barral	(Appointed 22 November 2023) (Appointed 25 April 2024)
Charity number	1153992	
Principal address	Carn Tannery Wilson Way Pool Redruth Cornwall United Kingdom TR15 3RX	
Auditor	Azets Audit Services Woodlands Court Truro Business Park Truro Cornwall United Kingdom TR4 9NH	
Solicitors	Stephens Scown 1 High Cross Street St. Austell Cornwall United Kingdom PL25 4AX	

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# CORNWALL ANIMAL HOSPITAL CHARITY

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 6
Independent auditor's report	7 - 9
Statement of financial activities	10 - 11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14 - 25

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# CORNWALL ANIMAL HOSPITAL CHARITY

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

##### **Objectives and aims**

To relieve the suffering of animals of any species, that are in need of care and attention and in particular, to provide and maintain an Animal Hospital for the care and treatment of animals that are sick, abandoned, neglected or ill treated.

##### **Significant activities**

The trustees have regard to the guidance and regulatory requirements of the Charity Commission, to ensure that the Charity always supports its charitable objectives for the public benefit.

The Animal Hospital - the Charity's Veterinary practice provides the following for members of the public:

- Veterinary Consultations and Treatment
- Advice on the Care of Animals
- Preventative Treatments: flea control, neutering, worming
- Dental Work
- Care of abandoned animals
- Re-homing of abandoned animals
- Dietary advice & food supplies
- Nurse Advice Clinics
- Puppy & Kitten Starter packs

##### **Additional work undertaken**

- Working with staff at the Penwith Pet Crematorium
- Liaising with and helping other Animal Charities, such as the RSPCA, Guide Dogs for the Blind, The Greyhound Trust, Dogs Trust, Cat Protection etc.

The Charity does not undertake any investment, other than the maintenance of its assets i.e. The Animal Hospital.

The Charity has many volunteers, working mainly in the retail sector. The volunteers support the paid employees in the running of the Pool Stores and the shops.

##### **Public benefit**

The Trustees consider they have complied with their duty in Section 17 of the Charities Act 2011 which requires them to have due regard to guidance published by the Charity Commission.

# CORNWALL ANIMAL HOSPITAL CHARITY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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### **Achievements and performance**

#### **Charitable activities**

The Animal Hospital's client base has stabilised over this year holding on to its many extra clients gathered from the previous 6 years. The promotion offered to all clients provided they become members is still proving to be a success with over 200 members, all taking advantage of the financial incentives available to them. Memberships can now be completed online via our website making it far quicker and easier to update. Its reputation for the quality care of animals and support for their owners, together with its improved facilities and equipment, ensures that it has an increasingly positive image in the local community. Clients come from as far afield as Penzance, Newquay, St. Austell, Helston, Falmouth and the Lizard area to use the excellent services provided.

#### **Support from the Retail Sector**

The retail shops sales performance was excellent this year improving on last year's performance by almost 4% to £621,749 (2023: £597,714), its highest annual turnover. It was a very encouraging effort given the general trend in Retail sales. We are again most grateful to our many loyal supporters for their very kind donations.

#### **Supporting Agencies**

RCVS - Provides our members with regular updates and CPD opportunities.

VDS provide Professional insurance cover to the Vets Practice.

Various Locum Agencies provide us with Locum Vets/RVN staff as required.

Peninsula Business Services- Provides Employment Law advice to CAHC Trustees.

Towergate Mia provide our Surgery Insurance at the Vets site.

SMEI provide insurance cover for all our Retail Charity Shops.

Push Logic provide our web site services.

#### **Some of the many success stories of the Charity:**

The new Cat Unit at Treleigh is now fully operational.

The Retail Charity Shop in Camborne's main street has won several prizes for its window displays including Trevithick Day, Remembrance Day and a Christmas theme. Many customers stop and take pictures of the displays and it has created much interest in the town.

We have an updated website which is far more customer friendly and focussed, allowing memberships and donations to be tendered directly online. The Trustees are now inputting a quarterly newsletter onto the website and the Autumn Edition is now available to view. We can show from a recent Sunday Times article that our Vet prices are more than 70% cheaper than other, mainly corporate vet practices, proving how much our charity is helping keep costs down.

We now offer specialist cardiology services at the practice provided by an excellent respected individual.

We have recruited an excellent Lead Vet Surgeon and helped many clients to extend the life of their pets as a result.

Some remarkable stories are shown within our website where we have helped young kittens return to normal playtime behaviour.

New re-designed plans for the Rehab Unit will double the size of the existing of the practice in sq ft terms.

Once Phase 4, the final phase of the new build project, is completed a range of additional facilities including a Treadmill, dog grooming and behaviour services together with a large Training Suite, our unique Charity Small Animal Practice will provide everything local pet owners could possibly wish for in one place with a 27-space car park.

Our Retail Charity shop in Camborne has won many first prizes for its window displays and was officially recognised by Camborne BID when awarded first prize at the annual Community Awards Event in 2023.

# CORNWALL ANIMAL HOSPITAL CHARITY

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### Financial review

The Charity's annual income insofar as the Retail Shops was their best result total Shop income £621,749 against £597,714 for 2023 and congratulations go out to Heather Woods and her team for a great effort. We closed our Truro shop when the lease expired in November 2022. We are looking for a new shop in Hayle.

The charity's veterinary practice is still finding the recruitment of Vet Surgeons very difficult and is having to spend much more than expected on Locum fees in this year's accounts. The staffing problems will hopefully be resolved by the Summer of 2025. The Vets income this year was £623,531 against £523,851 last year. Turnover has increased significantly by more than 19% helped by our new Lead Vet Surgeon's appointment from 1 January 2024. We had also managed to recruit a further two Nurses and an additional Receptionist during 2024 which meant that we could take on many more clients.

Overall the charity made a loss of £86,481 (2023 loss: £24,526). Salary increases were the main cause of the higher loss figure. In terms of capital expenditure, this year we purchased two new anesthetic machines costing £8,500 which we paid for in full. We also spent £15,000 on consultancy fees in respect to planning applications.

#### Reserves policy

The Trustees have reviewed the Policy for the Charity's Reserves. All monies held in reserve at the year end are identified for specific use to support the Charity's purposes. Phases 1 - 4 which commenced in July'14 and is ongoing has completely changed the appearance of the Hospital for the better. The final chapter (Phase 4) in this redevelopment programme has received Council planning approval. The project, when completed, will fulfil our aim that the Animal Hospital truly becomes a centre of veterinary excellence.

The Trustees aim to hold in free reserves, not invested in fixed assets, sufficient monies to cover two months average expenditure. This would have required £224,152 as at 30 September 2024 (2023: £196,108). As at 30 September 2024 the charity held £676,774 (2023: £763,255) in unrestricted reserves of which £402,628 (2023: £405,475) was invested in fixed assets, resulting in a balance of £274,146 (2023: £357,780) free reserves. The Trustees intend to use these reserves towards the costs of Phase 4, as well as to provide a buffer to the charity during the current economic environment.

#### Principal funding sources

The Charity's principal source of funds is from the Animal Hospital and the Retail Shops.

Legacies for the Charity are occasionally received and these are registered as 'promises' to the Charity, to be used to support the charitable purposes.

Personal Donations are received online via Stripe, Just Giving, PayPal and other funding channels.

Monies are also received from the Charity's Collection Tins, which are displayed in many shops in the local area.

Easyfundraising.org.uk raises funds via our web site where supporters can sign up and when purchasing from 1000's of different suppliers our charity receives a small percentage of each transaction from Easyfundraising.

# CORNWALL ANIMAL HOSPITAL CHARITY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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### Plans for future periods

#### Future plans

The Trustees feel that the proposed building work at the Animal Hospital will create a modern interior with modern clinical surroundings, excellent facilities, and equipment. These developments will lead to the Animal Hospital gaining RCVS Small Animal accreditation and status soon. Phase 4 of the redevelopment program at the Hospital site will involve the provision of a large purpose-built Rehab Unit on the site costing more than £500,000. Revised plans are being drawn up for this exciting new build project. The first part of this has involved the building of a new Cat Unit and large rear extension costing £50,000.

Now that our hospital is at such a high standard in terms of appearance and equipment we are once again looking positively towards working with Duchy College as a Training Practice. We currently have one staff member training to be RVN qualified. Cornwall Channel a locally based media company have provided us with a video which is shown onto our promotional screen in the Vets waiting area and onto our web site. A special personal message is also included on the video from our Patron Anne Robinson. We teamed with another local media company Big Box advertising who have installed a TV into the Vets site waiting area promoting local businesses and of course the Cornwall Animal Hospital (CAHC).

The Trustees are focused on improving the retail shops by leasing more modern premises as current leases expire. This is part of a decision, made by the Trustees, to improve the overall image of the Charity, its sites, and facilities. The new shops opened in the last 4 years at Camborne and Redruth increase the number of retail outlets to 6. The shops at Pool and Formal were the first retail sites to accept card payments within CAHC. The extension of card payments saw Camborne, Redruth & Penzance shops added early in the previous financial year, these 4 shops also having land line phone connections. The new Camborne shop has phone and internet connections. The Charity's own maintenance personnel have done an excellent job in providing a new kitchen/laundry area plus workshop and PAT testing room in the existing main warehouse at the Pool site.

The Trustees are always looking to increase our operating outlets and looking to find the best possible locations to service local communities within Cornwall. We are looking currently for a new shop site in Hayle.

### Structure, governance and management

The charity is governed by its constitution which was adopted on 27th September 2013 when Cornwall Animal Hospital Charity was first registered as a CIO.

The Charity began operating under its new status as a CIO (Charitable Incorporated Organisation), with a registration number 1153992 from 1 April 2014.

### Trade mark protection

Effective from 31 March 2015 CAHC has legally protected its Dog/Cat/Flag logo in the UK via the Intellectual Property Office. This legal status has recently been extended for another 10 years.

### Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

W T Chalker

W Krey

J Cosgrove

R J Cock

A Johnson

(Appointed 22 November 2023)

G Barral

(Appointed 25 April 2024)

### Organisational structure

The current Trustee Board consists of 6 trustees who are all committed to the Charity and have various roles to develop and are all passionate animal lovers. Miss Angela Johnson joined in November 2023, who sells items to raise funds for the Charity and although based in East Cornwall travels to our Trustee meetings in Camborne such is her willingness to support us. Graham Barral has later joined in April 2024. We can have up to 7 Trustees and would welcome an increase in our numbers from suitable candidates.

# CORNWALL ANIMAL HOSPITAL CHARITY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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### **Induction and training of new trustees**

New Trustees go through a process of induction, which includes discussions based on their reasons for wanting to become a trustee, their understanding of the charity and its aims, plus the provision of the necessary references and the completion of CC Form CSD-1382. The skills and experiences the new trustee can bring to the board are discussed and a Skills Checklist is completed. Once the new trustee has been co-opted onto the trustee board, they are given a guided tour of all the Charity's premises introduced to the staff and volunteers. They also receive a copy of the latest audited accounts and a copy of the Charity's Constitution.

### **Wider network**

The Charity works with local and national animal charities to provide veterinary care and some re-homing of animals.

### **Related parties**

The charitable work is undertaken at the Animal Hospital. This work is financially supported by the retail sector, at the Pool Stores, including shops in Hayle, Penzance, Camborne (Formal), Redruth & Camborne (Main Street).

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditor**

In accordance with the charity's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the charity will be put at a General Meeting.



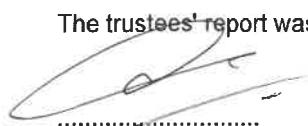
# CORNWALL ANIMAL HOSPITAL CHARITY

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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The trustees' report was approved by the Board of Trustees.



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W.T. Chalker  
**Trustee**

Date: 15.04.2024  
.....

# CORNWALL ANIMAL HOSPITAL CHARITY

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF CORNWALL ANIMAL HOSPITAL CHARITY

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#### Opinion

We have audited the financial statements of Cornwall Animal Hospital Charity (the 'charity') for the year ended 30 September 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes 1 to 24 to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# CORNWALL ANIMAL HOSPITAL CHARITY

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF CORNWALL ANIMAL HOSPITAL CHARITY

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

# CORNWALL ANIMAL HOSPITAL CHARITY

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF CORNWALL ANIMAL HOSPITAL CHARITY

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#### Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Azets Audit Services**

17 April 2025

**Chartered Accountants  
Statutory Auditor**

Woodlands Court  
Truro Business Park  
Truro  
Cornwall  
United Kingdom  
TR4 9NH

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# CORNWALL ANIMAL HOSPITAL CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

### Current financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	2	9,814	-	9,814	29,287
Charitable activities	3	623,531	-	623,531	523,851
Other trading activities	4	621,749	-	621,749	597,714
Bank interest	5	2,973	-	2,973	1,268
Other income	6	364	-	364	-
<b>Total income</b>		<b>1,258,431</b>	<b>-</b>	<b>1,258,431</b>	<b>1,152,120</b>
<b><u>Expenditure on:</u></b>					
Raising funds	8	551,779	-	551,779	533,421
Charitable activities	7	792,613	-	792,613	642,705
Financing cost		520	-	520	520
<b>Total expenditure</b>		<b>1,344,912</b>	<b>-</b>	<b>1,344,912</b>	<b>1,176,646</b>
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(86,481)</b>	<b>-</b>	<b>(86,481)</b>	<b>(24,526)</b>
Fund balances at 1 October 2023		763,255	13,117	776,372	800,898
<b>Fund balances at 30 September 2024</b>		<b>676,774</b>	<b>13,117</b>	<b>689,891</b>	<b>776,372</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# CORNWALL ANIMAL HOSPITAL CHARITY

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

### Prior financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
<b><u>Income and endowments from:</u></b>				
Donations and legacies	2	14,288	14,999	29,287
Charitable activities	3	523,851	-	523,851
Other trading activities	4	597,714	-	597,714
Bank interest	5	1,268	-	1,268
<b>Total income</b>		<b>1,137,121</b>	<b>14,999</b>	<b>1,152,120</b>
<b><u>Expenditure on:</u></b>				
Raising funds	8	533,421	-	533,421
Charitable activities	7	642,606	99	642,705
Financing cost		520	-	520
<b>Total expenditure</b>		<b>1,176,547</b>	<b>99</b>	<b>1,176,646</b>
Gross transfers between funds		1,783	(1,783)	-
<b>Net expenditure for the year/ Net movement in funds</b>		<b>(37,643)</b>	<b>13,117</b>	<b>(24,526)</b>
Fund balances at 1 October 2022		800,898	-	800,898
<b>Fund balances at 30 September 2023</b>		<b>763,255</b>	<b>13,117</b>	<b>776,372</b>

# CORNWALL ANIMAL HOSPITAL CHARITY

## BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		402,628		405,475
<b>Current assets</b>					
Stocks	13	27,615		30,707	
Debtors	14	22,480		22,252	
Cash at bank and in hand		332,605		419,328	
		382,700		472,287	
<b>Creditors: amounts falling due within one year</b>	15	(91,787)		(94,090)	
Net current assets			290,913		378,197
<b>Total assets less current liabilities</b>			693,541		783,672
<b>Creditors: amounts falling due after more than one year</b>	16		(3,650)		(7,300)
<b>Net assets</b>			689,891		776,372
<b>Income funds</b>					
Restricted funds	19		13,117		13,117
<u>Unrestricted funds</u>					
General unrestricted funds		528,354		614,835	
Revaluation reserve		148,420		148,420	
			676,774		763,255
			689,891		776,372

The financial statements were approved by the Trustees on 12.04.2025

WT Chalker  
Trustee

# CORNWALL ANIMAL HOSPITAL CHARITY

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	21		(68,888)		33,549
<b>Investing activities</b>					
Purchase of tangible fixed assets		(17,658)		(12,613)	
Proceeds from disposal of tangible fixed assets		500		-	
Interest received		2,973		1,268	
<b>Net cash used in investing activities</b>			(14,185)		(11,345)
<b>Financing activities</b>					
Payment of obligations under finance leases		(3,650)		(3,650)	
<b>Net cash used in financing activities</b>			(3,650)		(3,650)
<b>Net (decrease)/increase in cash and cash equivalents</b>			(86,723)		18,554
Cash and cash equivalents at beginning of year			419,328		400,774
<b>Cash and cash equivalents at end of year</b>			332,605		419,328



# CORNWALL ANIMAL HOSPITAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### 1 Accounting policies

##### Charity information

Cornwall Animal Hospital is a Charitable Incorporated Organisation registered with the Charity Commission in England & Wales. The principal address is Carn Tannery, Wilson Way, Redruth, Cornwall, TR15 3RX.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The trustees have assessed the use of the going concern basis and have considered possible events or conditions that might cast a significant doubt on the ability of the charity to continue as a going concern. The trustees have considered a period of at least twelve months from the date of approval of these financial statements. In particular, the trustees have considered the charity's available cash balances in conjunction with expected working capital requirements and have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees are of the view that there are no material uncertainties that may create significant doubt over the charity's ability to continue as a going concern. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from charitable activities is recognised as the services are provided.

Donations and gifts are recognised in full in the Statement of Financial Activities when receivable.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Income from government grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

# CORNWALL ANIMAL HOSPITAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### 1 Accounting policies

(Continued)

Income from other trading activities is recognised at the point of sale of goods. Goods donated for sale are included as income at the point of sale.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost. Such costs includes costs directly attributable to making the asset capable of operating as intended. Subsequent to initial recognition, tangible assets, excluding freehold properties, are stated at cost less accumulated depreciation and accumulated impairment. Freehold properties are carried at a revalued amount less subsequent accumulated depreciation and accumulated impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold improvements	25% reducing balance
Hospital equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Stocks does not include goods donated for sale as it is impractical to measure the fair value of these donated items reliably.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# CORNWALL ANIMAL HOSPITAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

The charity operates a defined contribution pension plan for its employees. Contributions are recognised as an expense when they fall due. Amounts due but not yet paid are included within creditors on the balance sheet. The assets of the plan are held separately from the company in independently administered funds. Once contributions to the pension fund have been paid, there is no further obligation to the company.

#### **1.12 Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

# CORNWALL ANIMAL HOSPITAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2024	2023	2023	2023
	£	£	£	£
Donations and gifts	9,814	14,288	14,999	29,287

### 3 Charitable activities

	Veterinary practice 2024 £	Veterinary practice 2023 £
Sales within charitable activities	623,531	523,851

### 4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Revenue from retail shops	621,749	594,085
Trading activity income: other	-	3,629
Other trading activities	621,749	597,714

### 5 Bank interest

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Interest receivable	2,973	1,268

# CORNWALL ANIMAL HOSPITAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 6 Other income

	Unrestricted funds	Total
	2024 £	2023 £
Net gain on disposal of tangible fixed assets	364	-

### 7 Charitable activities

	Veterinary practice 2024 £	Veterinary practice 2023 £
Staff costs	369,534	211,010
Depreciation and impairment	19,582	16,573
Medical supplies	194,611	162,669
Locum costs	77,185	138,010
Pet cremations	14,281	12,005
Hire of plant and machinery	7,075	6,188
Rates and water	1,489	1,232
Insurance	4,426	3,865
Light and heat	7,496	6,747
Telephone	(1,158)	9,112
Postage and stationery	3,286	3,022
Training	3,806	3,547
Repairs and renewals	20,218	14,621
Motor expenses	32	66
Advertising	5,062	3,586
Computer expenses	3,504	3,797
Subscriptions	308	278
Other charitable expenditure	16,102	11,316
	746,839	607,644
Share of governance costs (see note 9)	45,774	35,061
	792,613	642,705
<b>Analysis by fund</b>		
Unrestricted funds	792,613	642,606
Restricted funds	-	99

# CORNWALL ANIMAL HOSPITAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 8 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Shop trading		
Rent	88,312	80,928
Repairs and refurbishments	7,262	9,352
Insurance	5,392	5,289
Light and heat	12,950	14,884
Rates and water	2,305	1,816
Other trading costs	29,631	17,864
Staff costs	405,139	402,245
Depreciation and impairment	788	1,043
	<u>551,779</u>	<u>533,421</u>
Shop trading	<u>551,779</u>	<u>533,421</u>

### 9 Support costs

	Governance costs	2024	2023
	£	£	£
Audit fees	14,000	14,000	10,200
Accountancy	5,646	5,646	5,344
Legal and professional	26,128	26,128	19,517
	<u>45,774</u>	<u>45,774</u>	<u>35,061</u>
Analysed between			
Charitable activities	<u>45,774</u>	<u>45,774</u>	<u>35,061</u>

### 10 Trustees

T Chalker, a Trustee, received remuneration during the year of £26,594 (2023: £24,722)

Expenses were paid to T Chalker, a Trustee, of £332 (2023: £530).

Other than the above and note 24, none of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: none).

# CORNWALL ANIMAL HOSPITAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 11 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Employees	<u>33</u>	<u>31</u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	712,706	569,973
Social security costs	50,954	34,947
Other pension costs	11,013	8,335
	<u>774,673</u>	<u>613,255</u>

There were no employees whose annual remuneration was £60,000 or more (2023: none).

# CORNWALL ANIMAL HOSPITAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 12 Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Hospital equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost or valuation</b>							
At 1 October 2023	375,000	15,913	58,104	39,684	4,165	48,600	541,466
Additions	-	-	17,505	153	-	-	17,658
Disposals	-	-	-	(1,440)	-	-	(1,440)
At 30 September 2024	375,000	15,913	75,609	38,397	4,165	48,600	557,684
<b>Depreciation and impairment</b>							
At 1 October 2023	15,000	14,192	32,953	35,526	3,752	34,568	135,991
Depreciation charged in the year	7,500	430	7,909	919	103	3,508	20,369
Eliminated in respect of disposals	-	-	-	(1,304)	-	-	(1,304)
At 30 September 2024	22,500	14,622	40,862	35,141	3,855	38,076	155,056
<b>Carrying amount</b>							
At 30 September 2024	352,500	1,291	34,747	3,256	310	10,524	402,628
At 30 September 2023	360,000	1,721	25,151	4,158	413	14,032	405,475



# CORNWALL ANIMAL HOSPITAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 12 Tangible fixed assets

(Continued)

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £2,681 (2023 - £3,574) for the year.

	2024 £	2023 £
Motor vehicles	8,041	10,722

The freehold property was valued by Millers Commercial Valuers Ltd (independent chartered surveyors) in March 2022 on an open market basis in accordance with the Appraisal and Valuation Manual of The Royal Institution of Chartered Surveyors. The historical cost of freehold property included in the valuation is £252,604.

### 13 Stocks

	2024 £	2023 £
Veterinary medications and consumables	27,615	30,707

### 14 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	4,199	13,220
Prepayments and accrued income	18,281	9,032
	22,480	22,252

### 15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Obligations under finance leases	17	3,650	3,650
Other taxation and social security		27,422	19,196
Trade creditors		33,166	46,601
Other creditors		2,798	2,181
Accruals and deferred income		24,751	22,462
		91,787	94,090

# CORNWALL ANIMAL HOSPITAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 16 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Obligations under finance leases	17	3,650	7,300

### 17 Finance lease commitments

Future minimum lease payments due under finance leases:

	2024 £	2023 £
Within one year	3,650	3,650
Within two and five years	3,650	7,300
	7,300	10,950

### 18 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £11,013 (2023 - £8,335).

### 19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds	
	Incoming resources	Resources expended	Balance at 1 October 2023	Incoming resources	Balance at 30 September 2024
	£	£	£	£	£
Castle Goff donation	14,999	(1,882)	13,117	-	13,117

**Castle Goff donation** - During the prior year, the charity received a donation from Castle Goff Cat Rescue of £14,999 for the purchase of 2 Ophthalmoscope and Otoscope Desktop units, with the remaining balance to go towards the hydrotherapy pool and treadmill capital project.

# CORNWALL ANIMAL HOSPITAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fund balances at 30 September 2024 are represented by:						
Tangible assets	402,628	-	402,628	405,475	-	405,475
Net current assets	277,796	13,117	290,913	365,080	13,117	378,197
Long term liabilities	(3,650)	-	(3,650)	(7,300)	-	(7,300)
	<u>676,774</u>	<u>13,117</u>	<u>689,891</u>	<u>763,255</u>	<u>13,117</u>	<u>776,372</u>

### 21 Cash generated from operations

	2024	2023
	£	£
Deficit for the year	(86,481)	(24,526)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,973)	(1,268)
Gain on disposal of tangible fixed assets	(364)	-
Depreciation and impairment of tangible fixed assets	20,369	17,616
Movements in working capital:		
Decrease/(increase) in stocks	3,092	(369)
(Increase)/decrease in debtors	(228)	7,289
(Decrease)/increase in creditors	(2,303)	34,807
<b>Cash (absorbed by)/generated from operations</b>	<u>(68,888)</u>	<u>33,549</u>

### 22 Analysis of changes in net funds

	At 1 October 2023	Cash flows	At 30 September 2024
	£	£	£
Cash at bank and in hand	419,328	(86,723)	332,605
Obligations under finance leases	(10,950)	3,650	(7,300)
	<u>408,378</u>	<u>(83,073)</u>	<u>325,305</u>

# CORNWALL ANIMAL HOSPITAL CHARITY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2024

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#### 23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	63,410	31,792
Between two and five years	137,241	70,224
In over five years	3,758	6,764
	<u>204,409</u>	<u>108,780</u>

#### 24 Related party transactions

##### Transactions with related parties

The spouse of one of the trustees is employed by the charity and was paid a total of £35,198 (2023: £34,049) during the year. The individual's details have been omitted for the protection of the persons concerned in accordance with paragraph 1.29 of the SORP.