

CORNWALL ANIMAL HOSPITAL CHARITY

England & Wales · Charity number 1153992

Details

Status Registered

Legal form CIO

Registered 2013-09-27

Register [View on the Charity Commission register](#)

Contact

Address Cornwall Animal Hospital Charity
Wilson Way
Pool
Redruth
Cornwall
TR15 3RX

Phone 01209715240

Email chalkerwoods@aol.com

Website cornwallanimalhospital.org

Activities

Objects: TO RELIEVE THE SUFFERING OF SMALL ANIMALS, THAT ARE IN NEED OF CARE AND ATTENTION AND IN PARTICULAR, TO PROVIDE AND MAINTAIN AN ANIMAL HOSPITAL FOR THE CARE AND TREATMENT OF ANIMALS THAT ARE SICK, ABANDONED, NEGLECTED OR ILL TREATED.

Activities: The charity provides veterinary services for members of the public

Classification

- **How:** Provides Services
- **What:** Animals
- **Who:** Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£1,438,995	£1,499,026	£674,860	35
2024-09-30	£1,258,431	£1,344,912	£689,891	33
2023-09-30	£1,152,120	£1,176,646	£776,372	31
2022-09-30	£1,101,421	£1,090,815	£800,898	33
2021-09-30	£1,269,778	£1,004,275	£790,293	32

Trustees

Name	Role	Appointed
William Chalker	Chair	2021-04-01
Graham Victor Barral		2024-04-25
John Cosgrove		2020-03-18
Roger John Cock		2021-11-24
William Krey		2019-01-16

Accounts

Charity registration number 1153992 (England and Wales)

CORNWALL ANIMAL HOSPITAL CHARITY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

CORNWALL ANIMAL HOSPITAL CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

W T Chalker
G Barral
A Johnson
R J Cock
J Cosgrove
W Krey

Charity registration

England and Wales

1153992

Principal address

Cornwall Animal Hospital
Wilson Way
Pool
Redruth
Cornwall
TR15 3RX

Auditor

BK Plus Audit Limited
3/4 Station Road
Redruth
Cornwall
TR15 2AB

Solicitors

Stephens Scown LLP
1 High Cross Street
St Austell
Cornwall
PL25 4AX

CORNWALL ANIMAL HOSPITAL CHARITY

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CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims.

To relieve the suffering of animals of any species, that need care and attention and in particular, to provide and maintain an Animal Hospital for the care and treatment of animals that are sick, abandoned, neglected or ill treated.

Public benefit

The Trustees consider they have complied with their duty in Section 17 of the Charities Act 2011 which requires them to have due regard to guidance published by the Charity Commission.

Significant activities

The trustees have regard to the guidance and regulatory requirements of the Charity Commission, to ensure that the Charity always supports its charitable objectives for the public benefit.

The Animal Hospital - the Charity's Veterinary practice provides the following for members of the public:

- Veterinary Consultations and Treatment
- Advice on the Care of Animals
- Preventative Treatments: flea control, neutering, worming
- Dental Work
- Care of abandoned animals
- Re-homing of abandoned animals
- Dietary advice & food supplies
- Nurse Advice Clinics
- Puppy & Kitten Starter packs

Additional work undertaken.

- Working with staff at the Penwith Pet Crematorium.
- Liaising with and helping other Animal Charities, such as the RSPCA, Guide Dogs for the Blind, The Greyhound Trust, Dogs Trust, Cat Protection etc.

The Charity does not undertake any investment, other than the maintenance of its assets i.e. The Animal Hospital.

The Charity has many volunteers, working mainly in the retail sector. The volunteers support the paid employees in the running of the Pool Stores and the shops.

Achievements and performance

Charitable activities

The Animal Hospital's client base has stabilised over this year holding on to its many extra clients gathered from the previous 7 years. The promotion offered to all clients provided they become members is still proving to be a success with over 200 members, all taking advantage of the financial incentives available to them. Memberships can now be completed online via our website making it far quicker and easier to update. Its reputation for the quality care of animals and support for their owners, together with its improved facilities and equipment, ensures that it has an increasingly positive image in the local community. Clients come from as far afield as Penzance, Newquay, St. Austell, Helston, Falmouth and the Lizard area to use the excellent services provided.

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Support from the Retail Sector

The retail shops sales performance was £599,195 this year a drop on last year's performance by 3.6%. Prior years (2024: £621,749) & (2023: £597,714). It was a very encouraging effort given the general trend in Retail sales. We are again most grateful to our many loyal supporters for their very kind donations.

Supporting Agencies

RCVS - Provides our members with regular updates and CPD opportunities.

VDS provide Professional insurance cover to the Vets Practice.

Various Locum Agencies provide us with Locum Vets/RVN staff as required.

Peninsula Business Services - Provides Employment Law advice to CAHC Trustees.

Towergate Mia provide our Surgery Insurance at the Vets site.

SMEI provide insurance cover for all our Retail Charity Shops.

Push Logic provide our web site services.

Some of the many success stories of the Charity:

The new Cat Unit at Treleigh is now fully operational.

The Retail Charity Shop in Camborne's main street has won several prizes for its window displays including Trevithick Day, Remembrance Day and a Christmas theme. Many customers stop and take pictures of the displays, and it has created much interest in the town.

We have an updated website which is far more customer friendly and focussed, allowing memberships and donations to be tendered directly online. The Trustees are now inputting a quarterly newsletter onto the website and the latest edition is now available to view. We can show from a recent Sunday Times article that our Vet prices are more than 70% cheaper than other, corporate vet practices, proving how much our charity is helping keep costs down.

We now offer specialist cardiology services at the practice provided by an excellent respected individual.

We have recruited an excellent Lead Vet Surgeon and helped many clients to extend the life of their pets as a result.

Some remarkable stories are shown within our website where we have helped young kittens return to normal playtime behaviour. New re-designed plans for the Rehab Unit will double the size of the existing practice in sq. ft terms.

Once Phase 4, the final phase of the new build project, is completed, a range of additional facilities including a Treadmill, dog grooming and behaviour services together with a large Training Suite, our unique Charity Small Animal Practice will provide everything local pet owners could wish for in one place with a 27-space car park.

Financial review

The Charity's annual income was a record £1,438,995. The Vets income was a record £810,401. Legacies & Donations increased to £27,092. We are in a very challenging position with costs rising due to government NIC payments increasing from April '25 costing approximately £45k per annum extra for the charity. Next year we will not have the added income from our Hayle shop which closed in September 2025.

The Charity's veterinary practice is still finding the recruitment of Vet Surgeons very difficult and is having to spend much more than expected on Locum fees in this year's accounts. The staffing problems will hopefully be resolved by the Spring of 2026 with another Vet Surgeon joining the team, making a total of 5 Vets at the practice. The Vets income this year was £810,401, (2024: £623,531) & (2023: £523,851), an increase of 30% over 2024, helped by our new Lead Vet Surgeon's appointment from 01.01.2024. We had also managed to recruit a further Vet, two Nurses and an additional Receptionist during 2025 which meant that we could take on many more clients. Whilst there was a loss incurred during this period, we spent £40,000 on new equipment (Digital X Ray, Ultrasound & Hand Held Dental Xray Machine) also a new reception floor covering and computer equipment costing £2,000. The employers NIC increase cost the charity an extra £20,000 for 6 months to 30.09.2025.

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Reserves policy

The Trustees have reviewed the Policy for the Charity's Reserves. All monies held in reserve at the year end are identified for specific use to support the Charity's purposes. Phases 1 - 4 which commenced in July'14 and is ongoing has completely changed the appearance of the Hospital for the better. The final chapter (Phase 4) in this redevelopment program has received Council planning approval. The project, when completed, will fulfil our aim that the Animal Hospital truly becomes a centre of veterinary excellence.

The trustees aim to hold in free reserves, not invested in fixed assets, sufficient monies to cover two months average expenditure. This would have required £249,838 as of 30 September 2025 (2024: £224,152). As of 30 September 2025, the charity held £661,743 (2024: £676,774) in unrestricted reserves of which £447,264 (2024: £402,628) was invested in fixed assets, resulting in a balance of £214,479 (2024: £274,146) free reserves. The Trustees intend to use these reserves towards the costs of Phase 4, as well as to provide a buffer to the charity during the current economic environment.

Principal funding sources

The Charity's principal source of funds is from the Animal Hospital and the Retail Shops.

Legacies for the Charity are occasionally received, and these are registered as 'promises' to the Charity, to be used to support the charitable purposes.

Personal Donations are received online via Stripe, Just Giving, PayPal and other funding channels.

Monies are also received from the Charity's Collection Tins, which are displayed in many shops in the local area. Easyfundraising.org.uk raises funds via our web site where supporters can sign up and when purchasing from 1000's of different suppliers our charity receives a small percentage of each transaction from Easyfundraising.

The charity received £6,000 from Jean Sainsbury Animal Welfare Trust.

Plans for future periods

The Trustees feel that the proposed building work at the Animal Hospital will create a modern interior with modern clinical surroundings, excellent facilities, and equipment. These developments will lead to the Animal Hospital gaining RCVS Small Animal accreditation and status soon. Phase 4 of the redevelopment program at the Hospital site will involve the provision of a large two-storey purpose-built Rehab Unit on the site costing more than £500,000. Revised plans are being drawn up for this exciting new build project. The first part of this has involved the building of a new Cat Unit and large rear extension costing £50,000. The cat unit is very busy and has received excellent customer reviews.

Now that our hospital is at such a high standard in terms of appearance and equipment, we are once again looking positively towards working with Duchy College as a Training Practice. We currently have one staff member training to be RVN qualified by the summer of 2026. Cornwall Channel, a locally based media company, have provided us with a video which is shown onto our promotional screen in the Vets waiting area and onto our web site. A special personal message is also included on the video from our Patron Anne Robinson.

The Trustees are focused on improving the retail shops by leasing more modern premises as current leases expire. This is part of a decision, made by the Trustees, to improve the overall image of the Charity, its sites, and facilities. The Charity's own maintenance personnel have done an excellent job in providing a new kitchen/laundry area plus workshop and PAT testing room in the existing main warehouse at the Pool site. With the introduction of bank charges by Lloyds Bank who now charge us 85p per blue deposit bag and 1.5% on all cash deposits we have been promoting the use of card payments at all our sites for payments over one pound and reducing the number of blue bag deposits by branches from six to one per week.

The Trustees are always looking to increase our operating outlets and looking to find the best possible locations to service local communities within Cornwall. We are looking currently for a new shop site in Hayle.

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Structure, governance and management

The charity is governed by its constitution which was adopted on 27th September 2013 when Cornwall Animal Hospital Charity was first registered as a CIO.

The Charity began operating under its new status as a CIO (Charitable Incorporated Organisation), with a registration number 1153992 from 1 April 2014.

Trademark protection

Effective from 31 March 2015 CAHC has legally protected its Dog/Cat/Flag logo in the UK via the Intellectual Property Office. This legal status has recently been extended for another 10 years.

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

W T Chalker

G Barral

A Johnson

R J Cock

J Cosgrove

W Krey

Organisational structure

The current Trustee Board consists of 6 trustees who are all committed to the Charity and have various roles to develop and are all passionate animal lovers. Miss Angela Johnson joined in November 2023, who sells items to raise funds for the Charity and although based in East Cornwall travels to our Trustee meetings in Camborne such is her willingness to support us. Graham Barral has later joined in April 2024. We can have up to 7 Trustees and would welcome an increase in our numbers from suitable candidates.

Induction and training of new trustees

New Trustees go through a process of induction, which includes discussions based on their reasons for wanting to become a trustee, their understanding of the charity and its aims, plus the provision of the necessary references and the completion of CC Form CSD-1382. The skills and experiences the new trustee can bring to the board are discussed and a Skills Checklist is completed. Once the new trustee has been co-opted onto the trustee board, they are given a guided tour of all the Charity's premises and introduced to the staff and volunteers. They also receive a copy of the latest audited accounts and a copy of the Charity's Constitution.

Wider network

The Charity works with local and national animal charities to provide veterinary care and some re-homing of animals.

Related parties

The charitable work is undertaken at the Animal Hospital. This work is financially supported by the retail sector, at the Pool Stores, including shops in Penzance, Camborne (Formal), Redruth & Camborne (Main Street).

Auditor

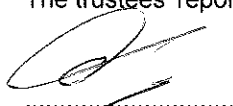
In accordance with the charity's articles, a resolution proposing that BK Plus Audit Limited be reappointed as auditor of the charity will be put at a General Meeting.

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees' report was approved by the Board of Trustees.



.....
W.T. Chalker
Trustee

Date: 11.03 2026

CORNWALL ANIMAL HOSPITAL CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CORNWALL ANIMAL HOSPITAL CHARITY

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CORNWALL ANIMAL HOSPITAL CHARITY

Opinion

We have audited the financial statements of Cornwall Animal Hospital Charity (the 'charity') for the year ended 30 September 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CORNWALL ANIMAL HOSPITAL CHARITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CORNWALL ANIMAL HOSPITAL CHARITY

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 15), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

CORNWALL ANIMAL HOSPITAL CHARITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CORNWALL ANIMAL HOSPITAL CHARITY

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity at the planning stage of the audit. The charity is subject to laws and regulations that directly affect the financial statements, specifically the Companies Act 2006, Charities Act 2011 and Charities Statement of Recommended Practice. We assessed the extent of compliance with laws and regulations as part of our procedures on the related financial statement items. The charity is also subject to laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation or loss of the charity's ability to operate. In making this assessment we determined that the most significant elements of legislation include those relating to employment laws and regulations, health and safety standards and animal care.

Basis on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following:

- Making enquiries of management regarding their knowledge of any non-compliance with laws and regulations that could affect the financial statements. As part of these enquiries, we also discussed with management changes in risk assessment relating to fraud, and whether there have been any known instances, allegations or suspicions of fraud, of which there were none.
- Considering the filings made at Companies House and any omissions thereon, of which none were identified.
- Discussing with management compliance with health and safety and animal welfare legislation.
- Making enquiries of management and reviewing charity expenditure for any evidence of disputes, actual or potential litigations and claims, with regulators or any other such body.
- Audited the risk of management override of controls, including through testing of journal entries and other adjustments for appropriateness, and evaluating the rationale for significant transactions outside the normal course of charitable activities, of which there were none.
- Reviewed the estimates and judgements made in the financial statements for any indication of bias and challenged assumptions used by management in making the estimates.
- Reviewed Board minutes and correspondence with regulators to corroborate the findings from the above.

Due to the inherent limitations of an audit, there remains a risk that we may not have detected some material misstatements in the financial statements or non-compliance with laws and regulations. This is despite the fact that we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed irregularities are from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. As with any audit, there remained a high risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. This risk was reduced by a thorough review of all controls in place that monitor items and transactions affecting the financial statements. The primary responsibility for the prevention and detection of irregularities and fraud rests with the trustees of the charity.

All relevant laws, regulations and significant risks of fraud identified have been clearly communicated to each member of the audit engagement team.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

CORNWALL ANIMAL HOSPITAL CHARITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CORNWALL ANIMAL HOSPITAL CHARITY

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

David Hastings FMAAT, ACA (Senior Statutory Auditor)

For and on behalf of BK Plus Audit Limited, Statutory Auditor

Chartered Certified Accountants

3/4 Station Road

Redruth

Cornwall

TR15 2AB

Date: 12th March 2026

BK Plus Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CORNWALL ANIMAL HOSPITAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	27,092	-	27,092	9,814	-	9,814
Charitable activities	4	810,401	-	810,401	623,531	-	623,531
Other trading activities	5	599,195	-	599,195	621,749	-	621,749
Investments	6	2,307	-	2,307	2,973	-	2,973
Other income	7	-	-	-	364	-	364
Total income		1,438,995	-	1,438,995	1,258,431	-	1,258,431
Expenditure on:							
Raising funds	8	574,365	-	574,365	551,779	-	551,779
Charitable activities	9	917,241	-	917,241	792,613	-	792,613
Other expenditure	14	7,420	-	7,420	520	-	520
Total expenditure		1,499,026	-	1,499,026	1,344,912	-	1,344,912
Net expenditure		(60,031)	-	(60,031)	(86,481)	-	(86,481)
Other recognised gains and losses:							
Revaluation of tangible fixed assets		45,000	-	45,000	-	-	-
Net movement in funds	11	(15,031)	-	(15,031)	(86,481)	-	(86,481)
Reconciliation of funds:							
Fund balances at 1 October 2024		676,774	13,117	689,891	763,255	13,117	776,372
Fund balances at 30 September 2025		661,743	13,117	674,860	676,774	13,117	689,891

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

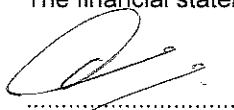
CORNWALL ANIMAL HOSPITAL CHARITY

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15		447,264		402,628
Current assets					
Stocks	16	41,094		27,615	
Debtors	17	37,693		22,480	
Cash at bank and in hand		262,374		332,605	
		341,161		382,700	
Creditors: amounts falling due within one year	19	(113,565)		(91,787)	
Net current assets			227,596		290,913
Total assets less current liabilities			674,860		693,541
Creditors: amounts falling due after more than one year	20		-		(3,650)
Net assets			674,860		689,891
The funds of the charity					
Restricted income funds	22		13,117		13,117
Unrestricted funds	23		661,743		676,774
			674,860		689,891

The financial statements were approved by the trustees on 11.03.2026


 WT Chalker
 Trustee

CORNWALL ANIMAL HOSPITAL CHARITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash absorbed by operations	27		(44,911)		(68,888)
Investing activities					
Purchase of tangible fixed assets		(23,457)		(17,658)	
Proceeds from disposal of tangible fixed assets		-		500	
Investment income received		2,307		2,973	
Net cash used in investing activities			(21,150)		(14,185)
Financing activities					
Payment of finance leases obligations		(4,170)		(3,650)	
Net cash used in financing activities			(4,170)		(3,650)
Net decrease in cash and cash equivalents			(70,231)		(86,723)
Cash and cash equivalents at beginning of year			332,605		419,328
Cash and cash equivalents at end of year			<u>262,374</u>		<u>332,605</u>

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

Cornwall Animal Hospital Charity is a Charitable Incorporated Organisation registered with the Charity Commission in England & Wales. The principal address is Carn Tannery, Wilson Way, Redruth, Cornwall TR15 3RX.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have assessed the use of the going concern basis and have considered possible events or conditions that might cast a significant doubt on the ability of the charity to continue as a going concern. The trustees have considered a period of at least twelve months from the date of approval of these financial statements. In particular, the trustees have considered the charity's available cash balances in conjunction with expected working capital requirements and have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees are of the view that there are no material uncertainties that may create significant doubt over the charity's ability to continue as a going concern. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from charitable activities is recognised as the services are provided.

Donations and gifts are recognised in full in the Statement of Financial Activities when receivable.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

Income from government grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from other trading activities is recognised at the point of sale of goods. Goods donated for sale are included as income at the point of sale.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost. Such costs include costs directly attributable to making the asset capable of operating as intended. Subsequent to initial recognition, tangible assets, excluding freehold properties, are stated at cost less accumulated depreciation and accumulated impairment. Freehold properties are carried at a revalued amount less subsequent accumulated depreciation and accumulated impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold improvements	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	25% reducing balance
Motor vehicles	25% reducing balance
Hospital equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Stocks does not include goods donated for sale as it is impractical to measure the fair value of these donated items reliably.

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charity operates a defined contribution pension plan for its employees. Contributions are recognised as an expense when they fall due. Amounts due but not yet paid are included within creditors on the balance sheet. The assets of the plan are held separately from the company in independently administered funds. Once contributions to the pension fund have been paid, there is no further obligation to the company.

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	11,451	9,814
Legacies	15,641	-
	<u>27,092</u>	<u>9,814</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Veterinary practice		
Sales within charitable activities	810,401	623,531
	<u>810,401</u>	<u>623,531</u>

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	1,923	-
Shop income	597,272	621,749
Other trading activities	599,195	621,749

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,307	2,973

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	-	364

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Shop trading		
Rent, rates and utilities	102,013	108,959
Repairs and refurbishments	8,352	7,262
Other trading activities	24,392	29,631
Staff costs	438,958	405,139
Depreciation and impairment	650	788
	574,365	551,779

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

9 Expenditure on charitable activities

	Veterinary practice 2025 £	Veterinary practice 2024 £
Direct costs		
Staff costs	460,486	369,534
Depreciation and impairment	23,171	19,581
Medical supplies	195,005	194,611
Locum costs	106,474	77,185
Pet cremations	24,015	14,281
Hire of plant and machinery	4,784	7,075
Rates and water	1,362	1,489
Insurance	4,480	4,426
Light and heat	4,207	7,496
Telephone	3,018	(1,158)
Postage and stationery	4,216	3,286
Training	4,775	3,806
Repairs and renewals	11,985	20,218
Motor expenses	20	32
Advertising	689	5,062
Computer expenses	6,112	3,504
Other charitable expenditure	14,679	16,411
	<u>869,478</u>	<u>746,839</u>
Share of support and governance costs (see note 10)		
Governance	47,763	45,774
	<u>917,241</u>	<u>792,613</u>
Analysis by fund		
Unrestricted funds	<u>917,241</u>	<u>792,613</u>

10 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>47,763</u>	<u>45,774</u>
Analysed between:		
Veterinary practice	<u>47,763</u>	<u>45,774</u>

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

10 Support costs allocated to activities

(Continued)

	2025	2024
	£	£
Governance costs comprise:		
Audit fees	8,510	14,000
Accountancy	3,977	5,646
Legal and professional	35,276	26,128
	<u>47,763</u>	<u>45,774</u>

11 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the audit of the charity's financial statements	8,510	14,000
Depreciation of owned tangible fixed assets	23,821	20,369
Loss/(profit) on disposal of tangible fixed assets	-	(364)
	<u></u>	<u></u>

12 Trustees

T Chalker, a trustee, received remuneration during the year of £25,907 (2024: £26,594), carried out in accordance with the charity's own Memorandum of Association.

Expenses were paid to T Chalker, a trustee of £228 (2024: £332).

Other than the above and note 26, none of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2024: None).

13 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	35	33
	<u></u>	<u></u>
Employment costs	2025 £	2024 £
Wages and salaries	807,496	712,706
Social security costs	78,227	50,954
Other pension costs	13,721	11,013
	<u>899,444</u>	<u>774,673</u>

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

13 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 to £70,000	1	-

Remuneration of key management personnel

The remuneration of key management personnel was £25,907.

14 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Financing costs	7,420	520

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

15 Tangible fixed assets		Freehold land and buildings £	Leasehold improvements £	Fixtures and fittings £	Computers £	Motor vehicles £	Hospital equipment £	Total £
Cost								
At 1 October 2024		375,000	15,913	38,397	4,165	48,600	75,609	557,684
Additions		-	-	8,057	-	-	15,400	23,457
Revaluation		15,000	-	-	-	-	-	15,000
At 30 September 2025		390,000	15,913	46,454	4,165	48,600	91,009	596,141
Depreciation and impairment								
At 1 October 2024		22,500	14,622	35,141	3,855	38,076	40,862	155,056
Depreciation charged in the year		7,500	323	1,779	77	2,631	11,511	23,821
Revaluation		(30,000)	-	-	-	-	-	(30,000)
At 30 September 2025		-	14,945	36,920	3,932	40,707	52,373	148,877
Carrying amount								
At 30 September 2025		390,000	968	9,534	233	7,893	38,636	447,264
At 30 September 2024		352,500	1,291	3,256	310	10,524	34,747	402,628

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

15 Tangible fixed assets

(Continued)

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £2,010 (2024: £2,681) for the year.

	2025 £	2024 £
Motor vehicles	6,031	8,041

The freehold property was valued by Millers Commercial Valuers Ltd (independent chartered surveyors) in November 2025 on an open market basis in accordance with the Appraisal and Valuation Manual of The Royal Institution of Chartered Surveyors. The historical cost of freehold property included in the valuation is £252,604.

16 Stocks

	2025 £	2024 £
Veterinary medications and consumables	41,094	27,615

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	20,351	4,199
Prepayments and accrued income	17,342	18,281
	37,693	22,480

18 Finance lease obligations

Future minimum lease payments due under finance leases:

	2025 £	2024 £
Within one year	3,130	3,650
Within two and five years	-	3,650
	3,130	7,300

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

19 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Obligations under finance leases	18	3,130	3,650
Other taxation and social security		49,908	27,422
Trade creditors		39,079	33,166
Other creditors		9,793	2,798
Accruals and deferred income		11,655	24,751
		<u>113,565</u>	<u>91,787</u>

20 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Obligations under finance leases	18	-	3,650
		<u>-</u>	<u>3,650</u>

21 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	13,721	11,013
	<u>13,721</u>	<u>11,013</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 October 2024 £	At 30 September 2025 £
Castle Goff donation	13,117	13,117
	<u>13,117</u>	<u>13,117</u>
Previous year:	At 1 October 2023 £	At 30 September 2024 £
Castle Goff donation	13,117	13,117
	<u>13,117</u>	<u>13,117</u>

During the prior year, the charity received a donation from Castle Goff Cat Rescue of £14,999 for the purchase of 2 Ophthalmoscope and Otoscope Desktop units, with the remaining balance to go towards the hydrotherapy pool and treadmill capital project.

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	Gains and losses	At 30 September 2025
	£	£	£	£	£
Revaluation reserve	148,420	-	-	45,000	193,420
General funds	528,354	1,438,995	(1,499,026)	-	468,323
	<u>676,774</u>	<u>1,438,995</u>	<u>(1,499,026)</u>	<u>45,000</u>	<u>661,743</u>
Previous year:	At 1 October 2023	Incoming resources	Resources expended	Gains and losses	At 30 September 2024
	£	£	£	£	£
Revaluation reserve	148,420	-	-	-	148,420
General funds	614,835	1,258,431	(1,344,912)	-	528,354
	<u>763,255</u>	<u>1,258,431</u>	<u>(1,344,912)</u>	<u>-</u>	<u>676,774</u>

24 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 30 September 2025:			
Tangible assets	447,264	-	447,264
Current assets/(liabilities)	214,479	13,117	227,596
	<u>661,743</u>	<u>13,117</u>	<u>674,860</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 September 2024:			
Tangible assets	402,628	-	402,628
Current assets/(liabilities)	277,796	13,117	290,913
Long term liabilities	(3,650)	-	(3,650)
	<u>676,774</u>	<u>13,117</u>	<u>689,891</u>

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2025

25 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	104,248	63,410
Between two and five years	157,096	137,241
In over five years	-	3,758
	<u>261,344</u>	<u>204,409</u>

26 Related party transactions

The spouse of one of the trustees is employed by the charity and was paid a total of £35,525 (2024: £35,198) during the year. The individual's details have been omitted for the protection of the persons concerned in accordance with paragraph 1.29 of the SORP.

27 Cash absorbed by operations

	2025 £	2024 £
Deficit for the year	(60,031)	(86,481)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,307)	(2,973)
Gain on disposal of tangible fixed assets	-	(364)
Depreciation and impairment of tangible fixed assets	23,821	20,369
Movements in working capital:		
(Increase)/decrease in stocks	(13,479)	3,092
(Increase) in debtors	(15,213)	(228)
Increase/(decrease) in creditors	22,298	(2,303)
Cash absorbed by operations	<u>(44,911)</u>	<u>(68,888)</u>

28 Analysis of changes in net funds

	At 1 October 2024 £	Cash flows £	At 30 September 2025 £
Cash at bank and in hand	332,605	(70,231)	262,374
Obligations under finance leases	(7,300)	4,170	(3,130)
	<u>325,305</u>	<u>(66,061)</u>	<u>259,244</u>

Accounts

Charity registration number 1153992

**CORNWALL ANIMAL HOSPITAL CHARITY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

CORNWALL ANIMAL HOSPITAL CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W T Chalker W Krey J Cosgrove R J Cock A Johnson G Barral	(Appointed 22 November 2023) (Appointed 25 April 2024)
Charity number	1153992	
Principal address	Carn Tannery Wilson Way Pool Redruth Cornwall United Kingdom TR15 3RX	
Auditor	Azets Audit Services Woodlands Court Truro Business Park Truro Cornwall United Kingdom TR4 9NH	
Solicitors	Stephens Scown 1 High Cross Street St. Austell Cornwall United Kingdom PL25 4AX	

CORNWALL ANIMAL HOSPITAL CHARITY

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CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims

To relieve the suffering of animals of any species, that are in need of care and attention and in particular, to provide and maintain an Animal Hospital for the care and treatment of animals that are sick, abandoned, neglected or ill treated.

Significant activities

The trustees have regard to the guidance and regulatory requirements of the Charity Commission, to ensure that the Charity always supports its charitable objectives for the public benefit.

The Animal Hospital - the Charity's Veterinary practice provides the following for members of the public:

- Veterinary Consultations and Treatment
- Advice on the Care of Animals
- Preventative Treatments: flea control, neutering, worming
- Dental Work
- Care of abandoned animals
- Re-homing of abandoned animals
- Dietary advice & food supplies
- Nurse Advice Clinics
- Puppy & Kitten Starter packs

Additional work undertaken

- Working with staff at the Penwith Pet Crematorium
- Liaising with and helping other Animal Charities, such as the RSPCA, Guide Dogs for the Blind, The Greyhound Trust, Dogs Trust, Cat Protection etc.

The Charity does not undertake any investment, other than the maintenance of its assets i.e. The Animal Hospital.

The Charity has many volunteers, working mainly in the retail sector. The volunteers support the paid employees in the running of the Pool Stores and the shops.

Public benefit

The Trustees consider they have complied with their duty in Section 17 of the Charities Act 2011 which requires them to have due regard to guidance published by the Charity Commission.

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Achievements and performance

Charitable activities

The Animal Hospital's client base has stabilised over this year holding on to its many extra clients gathered from the previous 6 years. The promotion offered to all clients provided they become members is still proving to be a success with over 200 members, all taking advantage of the financial incentives available to them. Memberships can now be completed online via our website making it far quicker and easier to update. Its reputation for the quality care of animals and support for their owners, together with its improved facilities and equipment, ensures that it has an increasingly positive image in the local community. Clients come from as far afield as Penzance, Newquay, St. Austell, Helston, Falmouth and the Lizard area to use the excellent services provided.

Support from the Retail Sector

The retail shops sales performance was excellent this year improving on last year's performance by almost 4% to £621,749 (2023: £597,714), its highest annual turnover. It was a very encouraging effort given the general trend in Retail sales. We are again most grateful to our many loyal supporters for their very kind donations.

Supporting Agencies

RCVS - Provides our members with regular updates and CPD opportunities.

VDS provide Professional insurance cover to the Vets Practice.

Various Locum Agencies provide us with Locum Vets/RVN staff as required.

Peninsula Business Services- Provides Employment Law advice to CAHC Trustees.

Towergate Mia provide our Surgery Insurance at the Vets site.

SMEI provide insurance cover for all our Retail Charity Shops.

Push Logic provide our web site services.

Some of the many success stories of the Charity:

The new Cat Unit at Treleigh is now fully operational.

The Retail Charity Shop in Camborne's main street has won several prizes for its window displays including Trevithick Day, Remembrance Day and a Christmas theme. Many customers stop and take pictures of the displays and it has created much interest in the town.

We have an updated website which is far more customer friendly and focussed, allowing memberships and donations to be tendered directly online. The Trustees are now inputting a quarterly newsletter onto the website and the Autumn Edition is now available to view. We can show from a recent Sunday Times article that our Vet prices are more than 70% cheaper than other, mainly corporate vet practices, proving how much our charity is helping keep costs down.

We now offer specialist cardiology services at the practice provided by an excellent respected individual.

We have recruited an excellent Lead Vet Surgeon and helped many clients to extend the life of their pets as a result.

Some remarkable stories are shown within our website where we have helped young kittens return to normal playtime behaviour.

New re-designed plans for the Rehab Unit will double the size of the existing of the practice in sq ft terms.

Once Phase 4, the final phase of the new build project, is completed a range of additional facilities including a Treadmill, dog grooming and behaviour services together with a large Training Suite, our unique Charity Small Animal Practice will provide everything local pet owners could possibly wish for in one place with a 27-space car park.

Our Retail Charity shop in Camborne has won many first prizes for its window displays and was officially recognised by Camborne BID when awarded first prize at the annual Community Awards Event in 2023.

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Financial review

The Charity's annual income insofar as the Retail Shops was their best result total Shop income £621,749 against £597,714 for 2023 and congratulations go out to Heather Woods and her team for a great effort. We closed our Truro shop when the lease expired in November 2022. We are looking for a new shop in Hayle.

The charity's veterinary practice is still finding the recruitment of Vet Surgeons very difficult and is having to spend much more than expected on Locum fees in this year's accounts. The staffing problems will hopefully be resolved by the Summer of 2025. The Vets income this year was £623,531 against £523,851 last year. Turnover has increased significantly by more than 19% helped by our new Lead Vet Surgeon's appointment from 1 January 2024. We had also managed to recruit a further two Nurses and an additional Receptionist during 2024 which meant that we could take on many more clients.

Overall the charity made a loss of £86,481 (2023 loss: £24,526). Salary increases were the main cause of the higher loss figure. In terms of capital expenditure, this year we purchased two new anesthetic machines costing £8,500 which we paid for in full. We also spent £15,000 on consultancy fees in respect to planning applications.

Reserves policy

The Trustees have reviewed the Policy for the Charity's Reserves. All monies held in reserve at the year end are identified for specific use to support the Charity's purposes. Phases 1 - 4 which commenced in July'14 and is ongoing has completely changed the appearance of the Hospital for the better. The final chapter (Phase 4) in this redevelopment programme has received Council planning approval. The project, when completed, will fulfil our aim that the Animal Hospital truly becomes a centre of veterinary excellence.

The Trustees aim to hold in free reserves, not invested in fixed assets, sufficient monies to cover two months average expenditure. This would have required £224,152 as at 30 September 2024 (2023: £196,108). As at 30 September 2024 the charity held £676,774 (2023: £763,255) in unrestricted reserves of which £402,628 (2023: £405,475) was invested in fixed assets, resulting in a balance of £274,146 (2023: £357,780) free reserves. The Trustees intend to use these reserves towards the costs of Phase 4, as well as to provide a buffer to the charity during the current economic environment.

Principal funding sources

The Charity's principal source of funds is from the Animal Hospital and the Retail Shops.

Legacies for the Charity are occasionally received and these are registered as 'promises' to the Charity, to be used to support the charitable purposes.

Personal Donations are received online via Stripe, Just Giving, PayPal and other funding channels.

Monies are also received from the Charity's Collection Tins, which are displayed in many shops in the local area.

Easyfundraising.org.uk raises funds via our web site where supporters can sign up and when purchasing from 1000's of different suppliers our charity receives a small percentage of each transaction from Easyfundraising.

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Plans for future periods

Future plans

The Trustees feel that the proposed building work at the Animal Hospital will create a modern interior with modern clinical surroundings, excellent facilities, and equipment. These developments will lead to the Animal Hospital gaining RCVS Small Animal accreditation and status soon. Phase 4 of the redevelopment program at the Hospital site will involve the provision of a large purpose-built Rehab Unit on the site costing more than £500,000. Revised plans are being drawn up for this exciting new build project. The first part of this has involved the building of a new Cat Unit and large rear extension costing £50,000.

Now that our hospital is at such a high standard in terms of appearance and equipment we are once again looking positively towards working with Duchy College as a Training Practice. We currently have one staff member training to be RVN qualified. Cornwall Channel a locally based media company have provided us with a video which is shown onto our promotional screen in the Vets waiting area and onto our web site. A special personal message is also included on the video from our Patron Anne Robinson. We teamed with another local media company Big Box advertising who have installed a TV into the Vets site waiting area promoting local businesses and of course the Cornwall Animal Hospital (CAHC).

The Trustees are focused on improving the retail shops by leasing more modern premises as current leases expire. This is part of a decision, made by the Trustees, to improve the overall image of the Charity, its sites, and facilities. The new shops opened in the last 4 years at Camborne and Redruth increase the number of retail outlets to 6. The shops at Pool and Formal were the first retail sites to accept card payments within CAHC. The extension of card payments saw Camborne, Redruth & Penzance shops added early in the previous financial year, these 4 shops also having land line phone connections. The new Camborne shop has phone and internet connections. The Charity's own maintenance personnel have done an excellent job in providing a new kitchen/laundry area plus workshop and PAT testing room in the existing main warehouse at the Pool site.

The Trustees are always looking to increase our operating outlets and looking to find the best possible locations to service local communities within Cornwall. We are looking currently for a new shop site in Hayle.

Structure, governance and management

The charity is governed by its constitution which was adopted on 27th September 2013 when Cornwall Animal Hospital Charity was first registered as a CIO.

The Charity began operating under its new status as a CIO (Charitable Incorporated Organisation), with a registration number 1153992 from 1 April 2014.

Trade mark protection

Effective from 31 March 2015 CAHC has legally protected its Dog/Cat/Flag logo in the UK via the Intellectual Property Office. This legal status has recently been extended for another 10 years.

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

W T Chalker

W Krey

J Cosgrove

R J Cock

A Johnson

(Appointed 22 November 2023)

G Barral

(Appointed 25 April 2024)

Organisational structure

The current Trustee Board consists of 6 trustees who are all committed to the Charity and have various roles to develop and are all passionate animal lovers. Miss Angela Johnson joined in November 2023, who sells items to raise funds for the Charity and although based in East Cornwall travels to our Trustee meetings in Camborne such is her willingness to support us. Graham Barral has later joined in April 2024. We can have up to 7 Trustees and would welcome an increase in our numbers from suitable candidates.

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Induction and training of new trustees

New Trustees go through a process of induction, which includes discussions based on their reasons for wanting to become a trustee, their understanding of the charity and its aims, plus the provision of the necessary references and the completion of CC Form CSD-1382. The skills and experiences the new trustee can bring to the board are discussed and a Skills Checklist is completed. Once the new trustee has been co-opted onto the trustee board, they are given a guided tour of all the Charity's premises introduced to the staff and volunteers. They also receive a copy of the latest audited accounts and a copy of the Charity's Constitution.

Wider network

The Charity works with local and national animal charities to provide veterinary care and some re-homing of animals.

Related parties

The charitable work is undertaken at the Animal Hospital. This work is financially supported by the retail sector, at the Pool Stores, including shops in Hayle, Penzance, Camborne (Formal), Redruth & Camborne (Main Street).

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

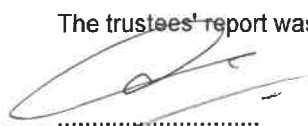
In accordance with the charity's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the charity will be put at a General Meeting.

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees' report was approved by the Board of Trustees.



.....
W.T. Chalker
Trustee

Date: 15.04.2024
.....

CORNWALL ANIMAL HOSPITAL CHARITY

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CORNWALL ANIMAL HOSPITAL CHARITY

Opinion

We have audited the financial statements of Cornwall Animal Hospital Charity (the 'charity') for the year ended 30 September 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes 1 to 24 to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

CORNWALL ANIMAL HOSPITAL CHARITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CORNWALL ANIMAL HOSPITAL CHARITY

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

CORNWALL ANIMAL HOSPITAL CHARITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CORNWALL ANIMAL HOSPITAL CHARITY

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Azets Audit Services

17 April 2025

Chartered Accountants

Statutory Auditor

Woodlands Court
Truro Business Park
Truro
Cornwall
United Kingdom
TR4 9NH

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CORNWALL ANIMAL HOSPITAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Current financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
<u>Income and endowments from:</u>					
Donations and legacies	2	9,814	-	9,814	29,287
Charitable activities	3	623,531	-	623,531	523,851
Other trading activities	4	621,749	-	621,749	597,714
Bank interest	5	2,973	-	2,973	1,268
Other income	6	364	-	364	-
Total income		1,258,431	-	1,258,431	1,152,120
<u>Expenditure on:</u>					
Raising funds	8	551,779	-	551,779	533,421
Charitable activities	7	792,613	-	792,613	642,705
Financing cost		520	-	520	520
Total expenditure		1,344,912	-	1,344,912	1,176,646
Net expenditure for the year/ Net movement in funds		(86,481)	-	(86,481)	(24,526)
Fund balances at 1 October 2023		763,255	13,117	776,372	800,898
Fund balances at 30 September 2024		676,774	13,117	689,891	776,372

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CORNWALL ANIMAL HOSPITAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

Prior financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	2	14,288	14,999	29,287
Charitable activities	3	523,851	-	523,851
Other trading activities	4	597,714	-	597,714
Bank interest	5	1,268	-	1,268
Total income		1,137,121	14,999	1,152,120
<u>Expenditure on:</u>				
Raising funds	8	533,421	-	533,421
Charitable activities	7	642,606	99	642,705
Financing cost		520	-	520
Total expenditure		1,176,547	99	1,176,646
Gross transfers between funds		1,783	(1,783)	-
Net expenditure for the year/ Net movement in funds		(37,643)	13,117	(24,526)
Fund balances at 1 October 2022		800,898	-	800,898
Fund balances at 30 September 2023		763,255	13,117	776,372

CORNWALL ANIMAL HOSPITAL CHARITY

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		402,628		405,475
Current assets					
Stocks	13	27,615		30,707	
Debtors	14	22,480		22,252	
Cash at bank and in hand		332,605		419,328	
		382,700		472,287	
Creditors: amounts falling due within one year	15	(91,787)		(94,090)	
Net current assets			290,913		378,197
Total assets less current liabilities			693,541		783,672
Creditors: amounts falling due after more than one year	16		(3,650)		(7,300)
Net assets			689,891		776,372
Income funds					
Restricted funds	19		13,117		13,117
<u>Unrestricted funds</u>					
General unrestricted funds		528,354		614,835	
Revaluation reserve		148,420		148,420	
			676,774		763,255
			689,891		776,372

The financial statements were approved by the Trustees on 12.04.2025

WT Chalker
Trustee

CORNWALL ANIMAL HOSPITAL CHARITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(68,888)		33,549
Investing activities					
Purchase of tangible fixed assets		(17,658)		(12,613)	
Proceeds from disposal of tangible fixed assets		500		-	
Interest received		2,973		1,268	
Net cash used in investing activities			(14,185)		(11,345)
Financing activities					
Payment of obligations under finance leases		(3,650)		(3,650)	
Net cash used in financing activities			(3,650)		(3,650)
Net (decrease)/increase in cash and cash equivalents			(86,723)		18,554
Cash and cash equivalents at beginning of year			419,328		400,774
Cash and cash equivalents at end of year			332,605		419,328

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

Charity information

Cornwall Animal Hospital is a Charitable Incorporated Organisation registered with the Charity Commission in England & Wales. The principal address is Carn Tannery, Wilson Way, Redruth, Cornwall, TR15 3RX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have assessed the use of the going concern basis and have considered possible events or conditions that might cast a significant doubt on the ability of the charity to continue as a going concern. The trustees have considered a period of at least twelve months from the date of approval of these financial statements. In particular, the trustees have considered the charity's available cash balances in conjunction with expected working capital requirements and have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The trustees are of the view that there are no material uncertainties that may create significant doubt over the charity's ability to continue as a going concern. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from charitable activities is recognised as the services are provided.

Donations and gifts are recognised in full in the Statement of Financial Activities when receivable.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Income from government grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Income from other trading activities is recognised at the point of sale of goods. Goods donated for sale are included as income at the point of sale.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost. Such costs includes costs directly attributable to making the asset capable of operating as intended. Subsequent to initial recognition, tangible assets, excluding freehold properties, are stated at cost less accumulated depreciation and accumulated impairment. Freehold properties are carried at a revalued amount less subsequent accumulated depreciation and accumulated impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold improvements	25% reducing balance
Hospital equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Stocks does not include goods donated for sale as it is impractical to measure the fair value of these donated items reliably.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charity operates a defined contribution pension plan for its employees. Contributions are recognised as an expense when they fall due. Amounts due but not yet paid are included within creditors on the balance sheet. The assets of the plan are held separately from the company in independently administered funds. Once contributions to the pension fund have been paid, there is no further obligation to the company.

1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

2 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2024 £	2023 £	2023 £	2023 £
Donations and gifts	9,814	14,288	14,999	29,287

3 Charitable activities

	Veterinary practice 2024 £	Veterinary practice 2023 £
Sales within charitable activities	623,531	523,851

4 Other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Revenue from retail shops	621,749	594,085
Trading activity income: other	-	3,629
Other trading activities	621,749	597,714

5 Bank interest

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,973	1,268

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

6 Other income

	Unrestricted funds	Total
	2024 £	2023 £
Net gain on disposal of tangible fixed assets	364	-

7 Charitable activities

	Veterinary practice 2024 £	Veterinary practice 2023 £
Staff costs	369,534	211,010
Depreciation and impairment	19,582	16,573
Medical supplies	194,611	162,669
Locum costs	77,185	138,010
Pet cremations	14,281	12,005
Hire of plant and machinery	7,075	6,188
Rates and water	1,489	1,232
Insurance	4,426	3,865
Light and heat	7,496	6,747
Telephone	(1,158)	9,112
Postage and stationery	3,286	3,022
Training	3,806	3,547
Repairs and renewals	20,218	14,621
Motor expenses	32	66
Advertising	5,062	3,586
Computer expenses	3,504	3,797
Subscriptions	308	278
Other charitable expenditure	16,102	11,316
	746,839	607,644
Share of governance costs (see note 9)	45,774	35,061
	792,613	642,705
Analysis by fund		
Unrestricted funds	792,613	642,606
Restricted funds	-	99

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Shop trading		
Rent	88,312	80,928
Repairs and refurbishments	7,262	9,352
Insurance	5,392	5,289
Light and heat	12,950	14,884
Rates and water	2,305	1,816
Other trading costs	29,631	17,864
Staff costs	405,139	402,245
Depreciation and impairment	788	1,043
	<u>551,779</u>	<u>533,421</u>
Shop trading	<u>551,779</u>	<u>533,421</u>

9 Support costs

	Governance costs	2024	2023
	£	£	£
Audit fees	14,000	14,000	10,200
Accountancy	5,646	5,646	5,344
Legal and professional	26,128	26,128	19,517
	<u>45,774</u>	<u>45,774</u>	<u>35,061</u>
Analysed between			
Charitable activities	<u>45,774</u>	<u>45,774</u>	<u>35,061</u>

10 Trustees

T Chalker, a Trustee, received remuneration during the year of £26,594 (2023: £24,722)

Expenses were paid to T Chalker, a Trustee, of £332 (2023: £530).

Other than the above and note 24, none of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2023: none).

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Employees	33	31
Employment costs	2024	2023
	£	£
Wages and salaries	712,706	569,973
Social security costs	50,954	34,947
Other pension costs	11,013	8,335
	774,673	613,255

There were no employees whose annual remuneration was £60,000 or more (2023: none).

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

12 Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Hospital equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost or valuation							
At 1 October 2023	375,000	15,913	58,104	39,684	4,165	48,600	541,466
Additions	-	-	17,505	153	-	-	17,658
Disposals	-	-	-	(1,440)	-	-	(1,440)
At 30 September 2024	375,000	15,913	75,609	38,397	4,165	48,600	557,684
Depreciation and impairment							
At 1 October 2023	15,000	14,192	32,953	35,526	3,752	34,568	135,991
Depreciation charged in the year	7,500	430	7,909	919	103	3,508	20,369
Eliminated in respect of disposals	-	-	-	(1,304)	-	-	(1,304)
At 30 September 2024	22,500	14,622	40,862	35,141	3,855	38,076	155,056
Carrying amount							
At 30 September 2024	352,500	1,291	34,747	3,256	310	10,524	402,628
At 30 September 2023	360,000	1,721	25,151	4,158	413	14,032	405,475

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

12 Tangible fixed assets

(Continued)

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £2,681 (2023 - £3,574) for the year.

	2024 £	2023 £
Motor vehicles	8,041	10,722

The freehold property was valued by Millers Commercial Valuers Ltd (independent chartered surveyors) in March 2022 on an open market basis in accordance with the Appraisal and Valuation Manual of The Royal Institution of Chartered Surveyors. The historical cost of freehold property included in the valuation is £252,604.

13 Stocks

	2024 £	2023 £
Veterinary medications and consumables	27,615	30,707

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	4,199	13,220
Prepayments and accrued income	18,281	9,032
	22,480	22,252

15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Obligations under finance leases	17	3,650	3,650
Other taxation and social security		27,422	19,196
Trade creditors		33,166	46,601
Other creditors		2,798	2,181
Accruals and deferred income		24,751	22,462
		91,787	94,090

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

16 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Obligations under finance leases	17	3,650	7,300

17 Finance lease commitments

Future minimum lease payments due under finance leases:

	2024 £	2023 £
Within one year	3,650	3,650
Within two and five years	3,650	7,300
	7,300	10,950

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £11,013 (2023 - £8,335).

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds	
	Incoming resources	Resources expended	Balance at 1 October 2023	Incoming resources	Balance at 30 September 2024
	£	£	£	£	£
Castle Goff donation	14,999	(1,882)	13,117	-	13,117

Castle Goff donation - During the prior year, the charity received a donation from Castle Goff Cat Rescue of £14,999 for the purchase of 2 Ophthalmoscope and Otoscope Desktop units, with the remaining balance to go towards the hydrotherapy pool and treadmill capital project.

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

20 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Fund balances at 30 September 2024 are represented by:						
Tangible assets	402,628	-	402,628	405,475	-	405,475
Net current assets	277,796	13,117	290,913	365,080	13,117	378,197
Long term liabilities	(3,650)	-	(3,650)	(7,300)	-	(7,300)
	<u>676,774</u>	<u>13,117</u>	<u>689,891</u>	<u>763,255</u>	<u>13,117</u>	<u>776,372</u>

21 Cash generated from operations

	2024	2023
	£	£
Deficit for the year	(86,481)	(24,526)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,973)	(1,268)
Gain on disposal of tangible fixed assets	(364)	-
Depreciation and impairment of tangible fixed assets	20,369	17,616
Movements in working capital:		
Decrease/(increase) in stocks	3,092	(369)
(Increase)/decrease in debtors	(228)	7,289
(Decrease)/increase in creditors	(2,303)	34,807
Cash (absorbed by)/generated from operations	<u>(68,888)</u>	<u>33,549</u>

22 Analysis of changes in net funds

	At 1 October 2023	Cash flows	At 30 September 2024
	£	£	£
Cash at bank and in hand	419,328	(86,723)	332,605
Obligations under finance leases	(10,950)	3,650	(7,300)
	<u>408,378</u>	<u>(83,073)</u>	<u>325,305</u>

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	63,410	31,792
Between two and five years	137,241	70,224
In over five years	3,758	6,764
	<u>204,409</u>	<u>108,780</u>

24 Related party transactions

Transactions with related parties

The spouse of one of the trustees is employed by the charity and was paid a total of £35,198 (2023: £34,049) during the year. The individual's details have been omitted for the protection of the persons concerned in accordance with paragraph 1.29 of the SORP.

Accounts

CORNWALL ANIMAL HOSPITAL CHARITY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

CORNWALL ANIMAL HOSPITAL CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

W T Chalker
W Krey
J Cosgrove
R J Cock
A Johnson

(Appointed 22 November
2023)

Graham Barral

(Appointed 25 April 2024)

Charity number

1153992

Principal address

Carn Tannery
Wilson Way
Pool
Redruth
Cornwall
United Kingdom
TR15 3RX

Auditor

Azets Audit Services
Woodlands Court
Truro Business Park
Truro
Cornwall
United Kingdom
TR4 9NH

Solicitors

Stephens Scown
1 High Cross Street
St. Austell
Cornwall
United Kingdom
PL25 4AX

CORNWALL ANIMAL HOSPITAL CHARITY

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CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims

To relieve the suffering of animals of any species, that are in need of care and attention and in particular, to provide and maintain an Animal Hospital for the care and treatment of animals that are sick, abandoned, neglected or ill treated.

Significant activities

The trustees have regard to the guidance and regulatory requirements of the Charity Commission, to ensure that the Charity always supports its charitable objectives for the public benefit.

The Animal Hospital - the Charity's Veterinary practice provides the following for members of the public:

- Veterinary Consultations and Treatment
- Advice on the Care of Animals
- Preventative Treatments: flea control, neutering, worming
- Dental Work
- Care of abandoned animals
- Re-homing of abandoned animals
- Dietary advice & food supplies
- Nurse Advice Clinics
- Puppy & Kitten Starter packs

Additional work undertaken

- Working with staff at the Penwith Pet Crematorium
- Liaising with and helping other Animal Charities, such as the RSPCA, Guide Dogs for the Blind, The Greyhound Trust, Dogs Trust etc.

The Charity does not undertake any investment, other than the maintenance of its assets i.e. The Animal Hospital.

The Charity has many volunteers, working mainly in the retail sector. The volunteers support the paid employees in the running of the Pool Stores and the shops.

Public benefit

The Trustees consider they have complied with their duty in Section 17 of the Charities Act 2011 which requires them to have due regard to guidance published by the Charity Commission.

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Achievements and performance

Charitable activities

The Animal Hospital's client base has stabilised over this year holding on to its many extra clients gathered from the previous 5 years. The promotion offered to all clients provided they become members is still proving to be a success with over 100 members, all taking advantage of the financial incentives available to them. Memberships can now be completed online via our website making it far quicker and easier to update. Its reputation for the quality care of animals and support for their owners, together with its improved facilities and equipment, ensures that it has an increasingly positive image in the local community. Clients come from as far afield as Penzance, Newquay, St. Austell, Helston, Falmouth and the Lizard area to use the excellent services provided.

Support from the Retail Sector

The retail shops sales performance was excellent this year improving on last year's performance by more than 10% to more than £594,000 (2022: £538,505), its highest annual turnover. It was a very encouraging effort given the general trend in Retail sales. We are again most grateful to our many loyal supporters for their very kind donations.

Supporting Agencies

RCVS - Provides our members with regular updates and CPD opportunities.

VDS provide Professional insurance cover to the Vets Practice.

Various Locum Agencies provide us with Locum Vets/RVN staff as required.

Xact - Provides Health & Safety advice & guidance at the Hospital site.

Peninsula Business Services- Provides Employment Law advice to CAHC Trustees.

Towergate Mia provide our Surgery Insurance at the Vets site.

SMEI provide insurance cover for all our Retail Charity Shops.

Push Logic provide our web site services.

Some of the many success stories of the Charity:

The new Cat Unit at Treleigh is now fully operational.

The new Retail Charity Shop in Camborne's main street has won several prizes for its window displays including Trevithick Day, Remembrance Day and a Christmas theme. Many customers stop and take pictures of the displays and it has created much interest in the town.

We have a brand-new website which is far more customer friendly and focussed, allowing memberships and donations to be tendered directly online.

Quotations are coming in for the Rehabilitation Unit at the Vets site and more are being sought.

We now offer specialist cardiology services at the practice provided by an excellent respected individual.

We have recruited an excellent Orthopaedic Surgeon and helped many clients to extend the life of their pets as a result.

Some remarkable stories are shown within our website where we have helped young kittens return to normal playtime behaviour.

Once Phase 4, the final phase of the new build project, is completed with the addition of a Hydrotherapy Pool, Treadmill, dog grooming and behaviour services together with a large Training Suite, our unique Charity Small Animal Practice will provide everything local pet owners could possibly wish for in one place with a 27-space car park.

Our Retail Charity shop in Camborne has won many first prizes for its window displays and was officially recognised by Camborne BID when awarded first prize at the annual Community Awards Event in 2023.

Financial review

The Charity's annual income insofar as the Retail Shops was their best result total Shop income £594,085 against £538,505 for 2022 and £346,654 in 2021 and congratulations go out to Heather Woods and her team for a great effort. We closed our Truro shop when the lease expired in November 2022.

The charity's veterinary practice is still finding the recruitment of Vet Surgeons very difficult and is having to spend much more than expected on Locum fees in this year's accounts. The staffing problems will hopefully be resolved by the Summer of 2024. The Vets income this year was £523,851 against £485,537 last year. Turnover is a little lower than expected because of the staffing issues. We had a new very experienced Lead Vet start at the Practice in January 2024 and he joined our two other Vet Surgeons and experienced Nursing staff.

Overall the charity made a loss of £24,526 (2022 surplus: £10,606). In terms of capital expenditure, this year we purchased a new dental x ray machine and new equipment for two consult rooms costing £24,000 which we paid for in full.

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Reserves policy

The Trustees have reviewed the Policy for the Charity's Reserves. All monies held in reserve at the year end are identified for specific use to support the Charity's purposes. Phases 1 - 4 which commenced in July'14 and is ongoing has completely changed the appearance of the Hospital for the better. The final chapter (Phase 4) in this redevelopment programme has received Council planning approval. The project, when completed, will fulfil our aim that the Animal Hospital truly becomes a centre of veterinary excellence.

The Trustees aim to hold in free reserves, not invested in fixed assets, sufficient monies to cover two months average expenditure. This would have required £196,108 as at 30 September 2023 (2022: £181,803). As at 30 September 2023 the charity held £763,255 (2022: £800,898) in unrestricted reserves of which £405,475 (2022: £410,478) was invested in fixed assets, resulting in a balance of £357,780 (2022: £390,420) free reserves. The Trustees intend to use these reserves towards the costs of Phase 4, as well as to provide a buffer to the charity during the current economic environment.

Principal funding sources

The Charity's principal source of funds is from the Animal Hospital and the Retail Shops.

Legacies for the Charity are occasionally received and these are registered as 'promises' to the Charity, to be used to support the charitable purposes.

Personal Donations are received online via Stripe, Just Giving, PayPal and other funding channels.

Monies are also received from the Charity's Collection Tins, which are displayed in many shops in the local area.

Plans for future periods

Future plans

The Trustees feel that the proposed building work at the Animal Hospital will create a modern interior with modern clinical surroundings, excellent facilities, and equipment. These developments will lead to the Animal Hospital gaining RCVS Small Animal accreditation and status soon. Phase 4 of the redevelopment program at the Hospital site will involve the provision of a large purpose-built Rehab Unit on the site costing more than £450,000. The first part of this has involved the building of a new Cat Unit and large rear extension costing £46,000.

Now that our hospital is at such a high standard in terms of appearance and equipment we are once again looking positively towards working with Duchy College as a Training Practice. We currently have one staff member training to be RVN qualified. Cornwall Channel a locally based media company have provided us with a video which is shown onto our promotional screen in the Vets waiting area and onto our web site. A special personal message is also included on the video from our Patron Anne Robinson. We teamed with another local media company Big Box advertising who have installed a TV into the Vets site waiting area promoting local businesses and of course the Cornwall Animal Hospital (CAHC).

The Trustees are focused on improving the retail shops by leasing more modern premises as current leases expire. This is part of a decision, made by the Trustees, to improve the overall image of the Charity, its sites, and facilities. The new shops opened in the last 4 years at Camborne and Redruth increase the number of retail outlets to 6. The shops at Pool and Formal were the first retail sites to accept card payments within CAHC. The extension of card payments saw Camborne, Redruth & Penzance shops accepted early in this Financial Year with these 4 shops also having land line phone connections. The new Camborne shop has phone and internet connections. The Charity's own maintenance personnel have done an excellent job in providing a new kitchen/laundry area plus workshop and PAT testing room in the existing main warehouse at the Pool site.

The Trustees are always looking to increase our operating outlets and looking to find the best possible locations to service local communities within Cornwall.

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Structure, governance and management

The charity is governed by its constitution which was adopted on 27th September 2013 when Cornwall Animal Hospital Charity was first registered as a CIO.

The Charity began operating under its new status as a CIO (Charitable Incorporated Organisation), with a registration number 1153992 from 1 April 2014.

Trade mark protection

Effective from 31 March 2015 CAHC has legally protected its Dog/Cat/Flag logo in the UK via the Intellectual Property Office.

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

W T Chalker

W Krey

J Cosgrove

G L May

(Resigned 23 August 2023)

J J May

(Resigned 23 August 2023)

R J Cock

A Johnson

(Appointed 22 November 2023)

Graham Barral

(Appointed 25 April 2024)

Organisational structure

The current Trustee Board consists of 6 trustees who are all committed to the Charity and have various roles to develop and are all passionate animal lovers. Miss Angela Johnson joined in November 2023, who sells items to raise funds for the Charity and although based in East Cornwall travels to our Trustee meetings in Camborne such is her willingness to support us. Graham Barral has later joined in April 2024. We can have up to 7 Trustees and would welcome an increase in our numbers from suitable candidates.

Induction and training of new trustees

New Trustees go through a process of induction, which includes discussions based on their reasons for wanting to become a trustee, their understanding of the charity and its aims, plus the provision of the necessary references and the completion of CC Form CSD-1382. The skills and experiences the new trustee can bring to the board are discussed and a Skills Checklist is completed. Once the new trustee has been co-opted onto the trustee board, they are given a guided tour of all the Charity's premises introduced to the staff and volunteers. They also receive a copy of the latest audited accounts and a copy of the Charity's Constitution.

Wider network

The Charity works with local and national animal charities to provide veterinary care and some re-homing of animals.

Related parties

The charitable work is undertaken at the Animal Hospital. This work is financially supported by the retail sector, at the Pool Stores, including shops in Hayle, Penzance, Camborne (Formal), Redruth & Camborne (Main Street).

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

William Trevor Chalker
William Trevor Chalker (May 29, 2024 10:21 GMT+1)

W T Chalker
Trustee

Date: May 29, 2024

CORNWALL ANIMAL HOSPITAL CHARITY

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CORNWALL ANIMAL HOSPITAL CHARITY

Opinion

We have audited the financial statements of Cornwall Animal Hospital Charity (the 'charity') for the year ended 30 September 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes 1 to 23 to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

CORNWALL ANIMAL HOSPITAL CHARITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CORNWALL ANIMAL HOSPITAL CHARITY

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

CORNWALL ANIMAL HOSPITAL CHARITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CORNWALL ANIMAL HOSPITAL CHARITY

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services
Azets Audit Services (May 31, 2024 14:28 GMT+1)

Azets Audit Services

Chartered Accountants

Statutory Auditor

May 31, 2024
.....

Woodlands Court
Truro Business Park
Truro
Cornwall
United Kingdom
TR4 9NH

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CORNWALL ANIMAL HOSPITAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	2022 £
<u>Income from:</u>					
Donations and legacies	2	14,288	14,999	29,287	69,375
Charitable activities	3	523,851	-	523,851	485,537
Other trading activities	4	597,714	-	597,714	538,505
Investments	5	1,268	-	1,268	25
Insurance claims		-	-	-	7,979
Total income		1,137,121	14,999	1,152,120	1,101,421
<u>Expenditure on:</u>					
Raising funds	7	533,421	-	533,421	498,805
Charitable activities	6	642,606	99	642,705	590,806
Financing cost		520	-	520	1,204
Total expenditure		1,176,547	99	1,176,646	1,090,815
Net (outgoing)/incoming resources before transfers		(39,426)	14,900	(24,526)	10,606
Gross transfers between funds		1,783	(1,783)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(37,643)	13,117	(24,526)	10,606
Fund balances at 1 October 2022		800,898	-	800,898	790,292
Fund balances at 30 September 2023		763,255	13,117	776,372	800,898

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CORNWALL ANIMAL HOSPITAL CHARITY

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		405,475		410,478
Current assets					
Stocks	12	30,707		30,338	
Debtors	13	22,252		29,541	
Cash at bank and in hand		419,328		400,774	
		<u>472,287</u>		<u>460,653</u>	
Creditors: amounts falling due within one year	14	<u>(94,090)</u>		<u>(59,283)</u>	
Net current assets			378,197		401,370
Total assets less current liabilities			783,672		811,848
Creditors: amounts falling due after more than one year	15		(7,300)		(10,950)
Net assets			<u>776,372</u>		<u>800,898</u>
Income funds					
Restricted funds	18		13,117		-
<u>Unrestricted funds</u>					
General unrestricted funds		614,835		650,030	
Revaluation reserve		<u>148,420</u>		<u>150,868</u>	
			763,255		800,898
			<u>776,372</u>		<u>800,898</u>

The financial statements were approved by the Trustees on May 29, 2024

William Trevor Chalker

William Trevor Chalker (May 29, 2024 10:21 GMT+1)

W T Chalker
Trustee

CORNWALL ANIMAL HOSPITAL CHARITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	20		33,549		(2,245)
Investing activities					
Purchase of tangible fixed assets		(12,613)		(3,648)	
Investment income received		1,268		25	
Net cash used in investing activities			(11,345)		(3,623)
Financing activities					
Payment of obligations under finance leases		(3,650)		(6,022)	
Net cash used in financing activities			(3,650)		(6,022)
Net increase/(decrease) in cash and cash equivalents			18,554		(11,890)
Cash and cash equivalents at beginning of year			400,774		412,664
Cash and cash equivalents at end of year			419,328		400,774

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Cornwall Animal Hospital is a Charitable Incorporated Organisation registered with the Charity Commission in England & Wales. The principal address is Carn Tannery, Wilson Way, Redruth, Cornwall, TR15 3RX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have assessed the use of the going concern basis and have considered possible events or conditions that might cast a significant doubt on the ability of the charitable company to continue as a going concern. The trustees have considered a period of at least twelve months from the date of approval of these financial statements. In particular, the trustees have considered the charitable company's available cash balances in conjunction with expected working capital requirements and have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future.

The trustees are of the view that there are no material uncertainties that may create significant doubt over the charitable company's ability to continue as a going concern. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from charitable activities is recognised as the services are provided.

Donations and gifts are recognised in full in the Statement of Financial Activities when receivable.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Income from government grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

Income from other trading activities is recognised at the point of sale of goods. Goods donated for sale are included as income at the point of sale.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost. Such costs includes costs directly attributable to making the asset capable of operating as intended. Subsequent to initial recognition, tangible assets, excluding freehold properties, are stated at cost less accumulated depreciation and accumulated impairment. Freehold properties are carried at a revalued amount less subsequent accumulated depreciation and accumulated impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold improvements	25% reducing balance
Hospital equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Stocks does not include goods donated for sale as it is impractical to measure the fair value of these donated items reliably.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The company operates a defined contribution pension plan for its employees. Contributions are recognised as an expense when they fall due. Amounts due but not yet paid are included within creditors on the balance sheet. The assets of the plan are held separately from the company in independently administered funds. Once contributions to the pension fund have been paid, there is no further obligation to the company.

1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	14,288	14,999	29,287	69,182
Government grants receivable	-	-	-	193
	<u>14,288</u>	<u>14,999</u>	<u>29,287</u>	<u>69,375</u>

3 Charitable activities

	Veterinary practice 2023 £	Veterinary practice 2022 £
Sales within charitable activities	<u>523,851</u>	<u>485,537</u>

4 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Revenue from retail shops	594,085	538,505
Trading activity income: other	<u>3,629</u>	<u>-</u>
Other trading activities	<u>597,714</u>	<u>538,505</u>

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>1,268</u>	<u>25</u>

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

6 Charitable activities

	Veterinary practice 2023 £	Veterinary practice 2022 £
Staff costs	211,010	226,577
Depreciation and impairment	16,573	14,455
Medical supplies	162,669	147,860
Locum costs	138,010	79,755
Pet cremations	12,005	9,119
Hire of plant and machinery	6,188	6,840
Rates and water	1,232	189
Insurance	3,865	2,995
Light and heat	6,747	3,697
Telephone	9,112	3,575
Postage and stationery	3,022	3,051
Training	3,547	984
Repairs and renewals	14,621	21,633
Motor expenses	66	2,453
Advertising	3,586	11,622
Computer expenses	3,797	3,944
Subscriptions	278	1,191
Other charitable expenditure	11,316	11,627
	<u>607,644</u>	<u>551,567</u>
Share of governance costs (see note 8)	35,061	39,239
	<u>642,705</u>	<u>590,806</u>
Analysis by fund		
Unrestricted funds	642,606	590,806
Restricted funds	99	-
	<u>642,705</u>	<u>590,806</u>

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Shop trading		
Rent	80,928	84,974
Repairs and refurbishments	9,352	6,308
Insurance	5,289	2,831
Light and heat	14,884	13,033
Rates and water	1,816	3,072
Other trading costs	17,864	33,002
Staff costs	402,245	354,192
Depreciation and impairment	1,043	1,393
	<u>533,421</u>	<u>498,805</u>
Shop trading	<u>533,421</u>	<u>498,805</u>

8 Support costs

	Governance costs	2023	2022
	£	£	£
Audit fees	10,200	10,200	8,500
Accountancy	5,344	5,344	4,304
Legal and professional	19,517	19,517	26,435
	<u>35,061</u>	<u>35,061</u>	<u>39,239</u>
Analysed between			
Charitable activities	<u>35,061</u>	<u>35,061</u>	<u>39,239</u>

9 Trustees

T Chalker, a Trustee, received remuneration during the year of £24,722 (2022: £22,473)

Expenses were paid to T Chalker, a Trustee, of £530 (2022: £219).

Other than the above, none of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2022: none).

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Employees	31	33

Employment costs	2023 £	2022 £
Wages and salaries	569,973	541,261
Social security costs	34,947	32,091
Other pension costs	8,335	7,417
	613,255	580,769

There were no employees whose annual remuneration was £60,000 or more (2022: none).

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

11 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Hospital equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£	£
Cost or valuation							
At 1 October 2022	375,000	15,913	45,621	39,554	4,165	48,600	528,853
Additions	-	-	12,483	130	-	-	12,613
At 30 September 2023	375,000	15,913	58,104	39,684	4,165	48,600	541,466
Depreciation and impairment							
At 1 October 2022	7,500	13,618	29,431	34,320	3,614	29,891	118,374
Depreciation charged in the year	7,500	574	3,522	1,206	138	4,677	17,617
At 30 September 2023	15,000	14,192	32,953	35,526	3,752	34,568	135,991
Carrying amount							
At 30 September 2023	360,000	1,721	25,151	4,158	413	14,032	405,475
At 30 September 2022	367,500	2,295	16,190	5,233	551	18,709	410,478

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

11 Tangible fixed assets

(Continued)

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £3,574 (2022 - £304) for the year.

	2023 £	2022 £
Motor vehicles	10,722	14,296

The freehold property was valued by Millers Commercial Valuers Ltd (independent chartered surveyors) in March 2022 on an open market basis in accordance with the Appraisal and Valuation Manual of The Royal Institution of Chartered Surveyors. The historical cost of freehold property included in the valuation is £252,604.

12 Stocks

	2023 £	2022 £
Veterinary medications and consumables	30,707	30,338

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	13,220	15,531
Prepayments and accrued income	9,032	14,010
	22,252	29,541

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Obligations under finance leases	16	3,650	3,650
Other taxation and social security		19,196	13,411
Trade creditors		46,601	28,635
Other creditors		2,181	1,593
Accruals and deferred income		22,462	11,994
		94,090	59,283

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

15 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Obligations under finance leases	16	7,300	10,950

16 Finance lease commitments

Future minimum lease payments due under finance leases:

	2023 £	2022 £
Within one year	3,650	3,650
Within two and five years	7,300	10,950
	10,950	14,600

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £8,335 (2022 - £7,417).

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 October 2022	Incoming resources	Resources expended	Balance at 30 September 2023
	£	£	£	£	£
Castle Goff donation	-	-	14,999	(1,882)	13,117

Castle Goff donation - During the year, the charity received a donation from Castle Goff Cat Rescue of £14,999 for the purchase of 2 Ophthalmoscope and Otoscope Desktop units, with the remaining balance to go towards the hydrotherapy pool and treadmill capital project.

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	2022 £
Fund balances at 30 September 2023 are represented by:				
Tangible assets	405,475	-	405,475	410,478
Current assets	365,080	13,117	378,197	401,370
Long term liabilities	(7,300)	-	(7,300)	(10,950)
	<u>763,255</u>	<u>13,117</u>	<u>776,372</u>	<u>800,898</u>

20 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the year	(24,526)	10,606
Adjustments for:		
Investment income recognised in statement of financial activities	(1,268)	(25)
Depreciation and impairment of tangible fixed assets	17,616	15,848
Movements in working capital:		
(Increase) in stocks	(369)	(6,429)
Decrease/(increase) in debtors	7,289	(11,852)
Increase/(decrease) in creditors	34,807	(10,393)
Cash generated from/(absorbed by) operations	<u>33,549</u>	<u>(2,245)</u>

21 Analysis of changes in net funds

	At 1 October 2022 £	Cash flows At 30 September 2023 £	£
Cash at bank and in hand	400,774	18,554	419,328
Obligations under finance leases	(14,600)	3,650	(10,950)
	<u>386,174</u>	<u>22,204</u>	<u>408,378</u>

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	31,792	47,993
Between two and five years	70,224	2,615
In over five years	6,764	-
	<u>108,780</u>	<u>50,608</u>

23 Related party transactions

Transactions with related parties

The spouse of one of the trustees is employed by the charity and was paid a total of £34,049 (2022: £31,050) during the year. The individual's details have been omitted for the protection of the persons concerned in accordance with paragraph 1.29 of the SORP.

Accounts

Charity registration number 1153992

**CORNWALL ANIMAL HOSPITAL CHARITY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

CORNWALL ANIMAL HOSPITAL CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	W T Chalker W Krey J Cosgrove G L May J J May R J Cock	(Appointed 24 November 2021)
Charity number	1153992	
Principal address	Carn Tannery Wilson Way Pool Redruth Cornwall United Kingdom TR15 3RX	
Auditor	Azets Audit Services Woodlands Court Truro Business Park Truro Cornwall United Kingdom TR4 9NH	
Solicitors	Stephens Scown 1 High Cross Street St. Austell Cornwall United Kingdom PL25 4AX	

CORNWALL ANIMAL HOSPITAL CHARITY

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CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims

'To relieve the suffering of animals of any species, that are in need of care and attention and in particular, to provide and maintain an Animal Hospital for the care and treatment of animals that are sick, abandoned, neglected or ill treated'

Significant activities

The trustees have regard to the guidance and regulatory requirements of the Charity Commission, to ensure that the Charity always supports its charitable objectives for the public benefit.

The Animal Hospital - the Charity's Veterinary practice provides the following for members of the public:

- Veterinary Consultations and Treatment
- Advice on the Care of Animals
- Preventative Treatments: flea control, neutering, worming
- Dental Work
- Care of abandoned animals
- Re-homing of abandoned animals
- Dietary advice & food supplies
- Nurse Advice Clinics
- Puppy & Kitten Starter packs

Additional work undertaken

- Working with staff at the Penwith Pet Crematorium
- Liaising with and helping other Animal Charities, such as the RSPCA, Guide Dogs for the Blind, The Greyhound Trust, Dogs Trust etc.

The Charity does not undertake any investment, other than the maintenance of its assets i.e. The Animal Hospital.

The Charity has many volunteers, working mainly in the retail sector. The volunteers support the paid employees in the running of the Pool Stores and the shops.

Public benefit

The Trustees consider they have complied with their duty in Section 4 of Part 1 of the Charities Act 2006 which requires them to have due regard to guidance published by the Charity Commission.

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance

Charitable activities

The Animal Hospital's client base has stabilised over this year holding on to its many extra clients gathered from the previous 5 years. The promotion offered to all clients provided they become members is still proving to be a success with over 100 members, all taking advantage of the financial incentives available to them. Its reputation for the quality care of animals and support for their owners, together with its improved facilities and equipment, ensures that it has an increasingly positive image in the local community. Clients come from as far afield as Penzance, Newquay, St. Austell, Helston, Falmouth and the Lizard area to use the excellent services provided.

Support from the Retail Sector

The retail shops sales performance was excellent this year after the prior years Covid-19 shut down rules meant it lost many months trading. To achieve more than £538,500, its highest annual turnover, was a very encouraging effort. We are again most grateful to our many loyal supporters for their very kind donations.

Supporting Agencies

RCVS - Provides our members with regular updates and CPD opportunities.

Various Locum Agencies provide us with Locum Vets/RVN staff as required.

Xact - Provides Health & Safety advice & guidance at the Hospital site.

Peninsula Business Services- Provides Employment Law advice to CAHC Trustees.

Premierline provide our Surgery Insurance at the Vets site.

Push Logic provide our web site services.

Some of the many success stories of the Charity:

The new Cat Unit at Treleigh is now fully operational.

The new Retail Charity Shop in Camborne's main street has won several prizes for its window displays including Trevithick Day, Remembrance Day and a Christmas theme. Many customers stop and take pictures of the displays and it has created much interest in the town.

We have a brand-new website which is far more customer friendly and focussed, allowing memberships and donations to be tendered directly online.

Quotations are coming in for the Rehabilitation Unit at the Vets site and more are being sought.

We now offer specialist cardiology services at the practice provided by an excellent respected individual.

We have recruited an excellent Orthopaedic Surgeon and helped many clients to extend the life of their pets as a result.

Some remarkable stories are shown within our website where we have helped young kittens return to normal playtime behaviour.

Once Phase 4, the final phase of the new build project, is completed with the addition of a Hydrotherapy Pool, Treadmill, dog grooming and behaviour services together with a large Training Suite, our unique Charity Small Animal Practice will provide everything local pet owners could possibly wish for in one place with a 27-space car park.

Financial review

The Charity's annual income insofar as the Retail Shops was their best result (total Shop income £538,505 (2021: £346,654)) and congratulations go out to Heather Woods and her team for a great effort. We closed our Truro shop when their lease expired in November 2022.

We purchased a small van for more economic deliveries and to aid mobility for maintenance of our properties.

The charity's veterinary practice is finding the recruitment of Vet Surgeons and Nurses very difficult and is having to spend much more than expected on Locum fees in this year's accounts. The staffing problems will hopefully be resolved by the Summer of 2023. The Vets income (£485,537 (2021: £548,446)) has suffered because of the staffing issues as indeed has their costs. The Vets site turnover is less than expected this year but should return to normal levels from Summer 2023 onwards.

Overall the charity generated a surplus of £10,606 (2021: £265,503). The prior year included Government grants of £217,692.

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Reserves policy

The Trustees have completed the Policy for the Charity's Reserves. All monies held in reserve at the yearend are identified for specific use to support the Charity's purposes. Phases 1 - 4 which commenced in July'14 and is ongoing has changed completely the appearance of the Hospital for the better. The final chapter (Phase 4) in this redevelopment programme has received Council planning approval. The project, when completed, will fulfil our aim that the Animal Hospital truly becomes a centre of veterinary excellence.

The Trustees aim to hold in free reserves, not invested in fixed assets, sufficient monies to cover two months average expenditure. This would have required £181,803 as at 30 September 2022. As at 30 September 2022 the charity held £800,898 total reserves of which £410,478 was invested in fixed assets, resulting in a balance of £390,420 free reserves. The Trustees intend to use these reserves towards the costs of Phase 4, as well as to provide a buffer to the charity during the current economic environment.

Principal funding sources

The Charity's principal source of funds is from the Animal Hospital and the Retail Shops.

Legacies for the Charity are occasionally received and these are registered as 'promises' to the Charity, to be used to support the charitable purposes.

Personal Donations are received online via Stripe, PayPal and other funding channels.

Monies are also received from the Charity's Collection Tins, which are displayed in many shops in the local area.

Plans for future periods

Future plans

The Trustees hope, now that the charity's debts have been paid off and with the increase in income, that the proposed building work at the Animal Hospital will create a modern interior with modern clinical surroundings, excellent facilities, and equipment. Hopefully, these developments will lead to the Animal Hospital gaining RCVS Small Animal accreditation and status soon. Phase 4 of the redevelopment programme at the Hospital site will involve the provision of a large purpose-built Rehab Unit on the site costing more than £450,000. The first part of this has involved the building of a new Cat Unit and large rear extension costing £46,000.

Now that our hospital is at such a high standard in terms of appearance and equipment we are once again looking positively towards working with Duchy College as a Training Practice. We currently have one staff member training to be RVN qualified. Cornwall Channel a locally based media company have provided us with a video which is shown onto our promotional screen in the Vets waiting area and onto our web site. A special personal message is also included on the video from our Patron Anne Robinson. We teamed with another local media company 'Big Box' advertising who have installed a TV into the Vets site waiting area promoting local businesses and of course CAHC.

The Trustees are focussed on improving the retail shops by leasing more modern premises as current leases expire. This is part of a decision, made by the Trustees, to improve the overall image of the Charity, its sites, and facilities. The new shops opened in the last 4 years at Camborne and Redruth increase the number of retail outlets to 6. The shops at Pool and Fomal were the first retail sites to accept card payments within CAHC. The extension of card payments saw Camborne, Redruth & Penzance shops added early in this Financial Year with these 4 shops also having land line phone connections. The new Camborne shop has phone and internet connections. The Charity's own maintenance personnel have done an excellent job in providing a new kitchen/laundry area plus workshop and PAT testing room in the existing main warehouse at the Pool site.

The Trustees are always looking to increase our operating outlets and looking to find the best possible locations to service local communities within Cornwall.

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management

The charity is governed by its constitution which was adopted on 27th September 2013 when Cornwall Animal Hospital Charity was first registered as a CIO.

The Charity began operating under its new status as a CIO (Charitable Incorporated Organisation), with a registration number 1153992 from 1 April 2014.

Trade mark protection

Effective from 31 March 2015 CAHC has legally protected its Dog/Cat/Flag logo in the UK via the Intellectual Property Office.

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

W T Chalker

C Groom

(Resigned 3 October 2021)

W Krey

J Cosgrove

G L May

J J May

R J Cock

(Appointed 24 November 2021)

Organisational structure

The current Trustee Board consists of 6 trustees who are all committed to the Charity and have various roles to develop.

T Chalker was the Charity's chairman and treasurer up to 31.03.20 when he resigned as trustee. From 01.04.20 he became the charity's C E O and deals with the Charity's finances, meetings and general business and legal aspects of the Charity. On 01.04.21 T Chalker was reappointed as a trustee and the Chair of Trustees.

Bill Krey was appointed Chairman from 01.04.20 to 31.03.2021 and John Cosgrove who joined the Board in March 2020 is helping Bill to set up the new web site with a view to increased fundraising. The board is made up by Roger Cock, John & Gaynor May all passionate animal lovers.

Induction and training of new trustees

New Trustees go through a process of induction, which includes discussions based on their reasons for wanting to become a trustee, their understanding of the charity and its aims, plus the provision of the necessary references and the completion of CC Form CSD-1382. The skills and experiences the new trustee can bring to the board are discussed and a Skills Checklist is completed. Once the new trustee has been co-opted onto the trustee board, they are given a guided tour of all the Charity's premises introduced to the staff and volunteers. They also receive a copy of the latest audited accounts and a copy of the Charity's Constitution.

Wider network

The Charity works with local and national animal charities to provide veterinary care and some re-homing of animals.

Related parties

The charitable work is undertaken at the Animal Hospital. This work is financially supported by the retail sector, at the Pool Stores, including shops in Hayle, Penzance, Camborne (Formal), Redruth & Camborne (Main Street).

Auditor

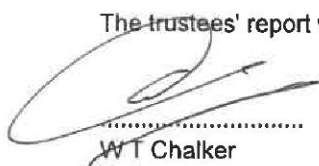
In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees' report was approved by the Board of Trustees.



W T Chalker
Trustee

Date: 19 July 2023

CORNWALL ANIMAL HOSPITAL CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CORNWALL ANIMAL HOSPITAL CHARITY

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CORNWALL ANIMAL HOSPITAL CHARITY

Opinion

We have audited the financial statements of Cornwall Animal Hospital Charity (the 'charity') for the year ended 30 September 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes 1 to 22 to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

CORNWALL ANIMAL HOSPITAL CHARITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CORNWALL ANIMAL HOSPITAL CHARITY

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

CORNWALL ANIMAL HOSPITAL CHARITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CORNWALL ANIMAL HOSPITAL CHARITY

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Azets Audit Services

23 May 2022
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Chartered Accountants

Statutory Auditor

Woodlands Court
Truro Business Park
Truro
Cornwall
United Kingdom
TR4 9NH

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CORNWALL ANIMAL HOSPITAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	69,375	316,010
Charitable activities	3	485,537	548,446
Other trading activities	4	538,505	346,654
Investments	5	25	7
Insurance claims		7,979	58,661
Total income		1,101,421	1,269,778
<u>Expenditure on:</u>			
Raising funds	7	498,805	420,296
Charitable activities	6	590,806	582,256
Other	11	1,204	1,723
Total expenditure		1,090,815	1,004,275
Net incoming resources		10,606	265,503
Other recognised gains and losses			
Revaluation of tangible fixed assets		-	45,090
Net movement in funds		10,606	310,593
Fund balances at 1 October 2021		790,292	479,700
Fund balances at 30 September 2022		800,898	790,293

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

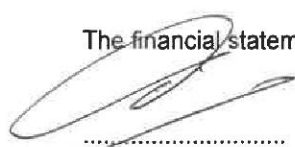
CORNWALL ANIMAL HOSPITAL CHARITY

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		410,478		408,079
Current assets					
Stocks	13	30,338		23,909	
Debtors	14	29,541		17,689	
Cash at bank and in hand		400,774		412,664	
		460,653		454,262	
Creditors: amounts falling due within one year	15	(59,283)		(72,048)	
Net current assets			401,370		382,214
Total assets less current liabilities			811,848		790,293
Creditors: amounts falling due after more than one year	16		(10,950)		-
Net assets			800,898		790,293
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		650,030		636,977	
Revaluation reserve		150,868		153,316	
			800,898		790,293
			800,898		790,293

The financial statements were approved by the Trustees on 19 July 2023



W T Chalker
Trustee

CORNWALL ANIMAL HOSPITAL CHARITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(2,245)		279,717
Investing activities					
Purchase of tangible fixed assets		(3,648)		(26,864)	
Investment income received		25		7	
Net cash used in investing activities			(3,623)		(26,857)
Financing activities					
Payment of obligations under finance leases		(6,022)		(8,596)	
Net cash used in financing activities			(6,022)		(8,596)
Net (decrease)/increase in cash and cash equivalents			(11,890)		244,264
Cash and cash equivalents at beginning of year			412,664		168,400
Cash and cash equivalents at end of year			400,774		412,664

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Charity information

Cornwall Animal Hospital is a Charitable Incorporated Organisation registered with the Charity Commission in England & Wales. The principal address is Carn Tannery, Wilson Way, Redruth, Cornwall, TR15 3RX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. There are no material uncertainties which may create significant doubt over the charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from charitable activities is recognised as the services are provided.

Donations and gifts are recognised in full in the Statement of Financial Activities when receivable.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Income from government grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income from other trading activities is recognised at the point of sale of goods. Goods donated for sale are included as income at the point of sale.

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost. Such costs includes costs directly attributable to making the asset capable of operating as intended. Subsequent to initial recognition, tangible assets, excluding freehold properties, are stated at cost less accumulated depreciation and accumulated impairment. Freehold properties are carried at a revalued amount less subsequent accumulated depreciation and accumulated impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold improvements	25% reducing balance
Hospital equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Stocks does not include goods donated for sale as it is impractical to measure the fair value of these donated items reliably.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	69,182	98,318
Government grants receivable	193	217,692
	<u>69,375</u>	<u>316,010</u>

3 Charitable activities

	Veterinary practice	Veterinary practice
	2022	2021
	£	£
Sales within charitable activities	<u>485,537</u>	<u>548,446</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revenue from retail shops	<u>538,505</u>	<u>346,654</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>25</u>	<u>7</u>

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

6 Charitable activities

	Veterinary practice 2022 £	Veterinary practice 2021 £
Staff costs	226,577	278,027
Depreciation and impairment	14,455	14,068
Medical supplies	147,860	152,353
Locum costs	79,755	7,271
Pet cremations	9,119	10,764
Hire of plant and machinery	6,840	6,310
Rates and water	189	2,101
Insurance	2,995	6,493
Light and heat	3,697	2,890
Telephone	3,575	2,482
Postage and stationery	3,051	3,322
Training	984	5,190
Repairs and renewals	21,633	20,358
Motor expenses	2,453	2,718
Advertising	11,622	3,351
Computer expenses	3,944	5,234
Subscriptions	1,191	1,484
Other charitable expenditure	11,627	17,162
	<u>551,567</u>	<u>541,578</u>
Share of governance costs (see note 8)	39,239	40,678
	<u>590,806</u>	<u>582,256</u>

7 Raising funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Shop trading		
Rent	84,974	84,275
Repairs and refurbishments	6,308	8,500
Insurance	2,831	4,368
Light and heat	13,033	7,114
Rates and water	3,072	2,653
Other trading costs	33,002	13,844
Staff costs	354,192	297,675
Depreciation and impairment	1,393	1,867
	<u>498,805</u>	<u>420,296</u>

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

7 Raising funds

(Continued)

498,805	420,296
<u>498,805</u>	<u>420,296</u>

8 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Audit fees	-	8,500	8,500	-	6,000
Accountancy	-	4,304	4,304	-	6,622
Legal and professional	-	26,435	26,435	-	28,056
	<u>-</u>	<u>39,239</u>	<u>39,239</u>	<u>-</u>	<u>40,678</u>
Analysed between Charitable activities	-	39,239	39,239	-	40,678
	<u>-</u>	<u>39,239</u>	<u>39,239</u>	<u>-</u>	<u>40,678</u>

9 Trustees

T Chalker, a Trustee, received remuneration during the year of £22,473 (2021: £19,379)

Expenses were paid to T Chalker, a Trustee, of £219 (2021: £362).

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Employees	<u>33</u>	<u>32</u>
Employment costs	2022 £	2021 £
Wages and salaries	541,261	534,505
Social security costs	32,091	34,814
Other pension costs	7,417	6,383
	<u>580,769</u>	<u>575,702</u>

There were no employees whose annual remuneration was £60,000 or more (2021: none).

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

11 Other

	Unrestricted funds	Unrestricted funds
	2022	2021
Financing costs	1,204	1,723
	<u>1,204</u>	<u>1,723</u>

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

12 Tangible fixed assets	Freehold land and buildings	Leasehold improvements	Hospital equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£	£
Cost or valuation							
At 1 October 2021	375,000	15,913	42,275	39,251	4,165	34,000	510,604
Additions	-	-	3,346	302	-	14,600	18,248
At 30 September 2022	375,000	15,913	45,621	39,553	4,165	48,600	528,852
Depreciation and impairment							
At 1 October 2021	-	12,853	25,416	32,711	3,431	28,115	102,526
Depreciation charged in the year	7,500	765	4,015	1,609	183	1,776	15,848
At 30 September 2022	7,500	13,618	29,431	34,320	3,614	29,891	118,374
Carrying amount							
At 30 September 2022	367,500	2,295	16,190	5,233	551	18,709	410,478
At 30 September 2021	375,000	3,061	16,859	6,540	734	5,885	408,079

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

12 Tangible fixed assets

(Continued)

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £304 (2021 - £3,747) for the year.

	2022 £	2021 £
Hospital equipment	-	14,988
Motor vehicles	14,296	-
	<u>14,296</u>	<u>14,988</u>

The freehold property was valued by Millers Commercial Valuers Ltd (independent chartered surveyors) in March 2022 on an open market basis in accordance with the Appraisal and Valuation Manual of The Royal Institution of Chartered Surveyors. The historical cost of freehold property included in the valuation is £252,604.

13 Stocks

	2022 £	2021 £
Veterinary medications and consumables	<u>30,338</u>	<u>23,909</u>

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	15,531	10,991
Prepayments and accrued income	14,010	6,698
	<u>29,541</u>	<u>17,689</u>

15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Obligations under finance leases	17	3,650	6,022
Other taxation and social security		13,411	20,665
Trade creditors		28,635	34,553
Other creditors		13,587	10,808
		<u>59,283</u>	<u>72,048</u>

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

16 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Obligations under finance leases	17	10,950	-

17 Finance lease commitments

Future minimum lease payments due under finance leases:

	2022 £	2021 £
Within one year	3,650	6,022
Within two and five years	10,950	-
	14,600	6,022

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £7,417 (2021 - £6,383).

19 Cash generated from operations

	2022 £	2021 £
Surplus for the year	10,606	265,503
Adjustments for:		
Investment income recognised in statement of financial activities	(25)	(7)
Depreciation and impairment of tangible fixed assets	15,848	15,935
Movements in working capital:		
(Increase) in stocks	(6,429)	(6,283)
(Increase)/decrease in debtors	(11,852)	2,571
(Decrease)/increase in creditors	(10,393)	1,998
Cash (absorbed by)/generated from operations	(2,245)	279,717

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

20 Analysis of changes in net funds

	At 1 October 2021 £	Cash flows £	New finance leases £	At 30 September 2022 £
Cash at bank and in hand	412,664	(11,890)	-	400,774
Obligations under finance leases	(6,022)	6,022	(14,600)	(14,600)
	<u>406,642</u>	<u>(5,868)</u>	<u>(14,600)</u>	<u>386,174</u>

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	47,993	64,537
Between two and five years	2,615	40,873
	<u>50,608</u>	<u>105,410</u>

22 Related party transactions

Transactions with related parties

The partner of one of the trustees is employed by the charity and was paid a total of £31,050 (2021: £28,513) during the year. The individual's details have been omitted for the protection of the persons concerned.

Accounts

Charity Registration No. 1153992

**CORNWALL ANIMAL HOSPITAL CHARITY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

CORNWALL ANIMAL HOSPITAL CHARITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Chalker	(Appointed 1 April 2021)
	W Krey	
	J Cosgrove	
	G L May	(Appointed 29 September 2021)
	J J May	(Appointed 29 September 2021)
	R J Cock	(Appointed 24 November 2021)
Charity number	1153992	
Principal address	Carn Tannery Wilson Way Pool Redruth Cornwall United Kingdom TR15 3RX	
Auditor	Azets Audit Services Woodlands Court Truro Business Park Truro Cornwall United Kingdom TR4 9NH	
Solicitors	Stephens Scown 1 High Cross Street St. Austell Cornwall United Kingdom PL25 4AX	

CORNWALL ANIMAL HOSPITAL CHARITY

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Statement of cash flows	13
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CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Objectives and aims

'To relieve the suffering of animals of any species, that are in need of care and attention and in particular, to provide and maintain an Animal Hospital for the care and treatment of animals that are sick, abandoned, neglected or ill treated'

Significant activities

The trustees have regard to the guidance and regulatory requirements of the Charity Commission, to ensure that the Charity supports its charitable objectives at all times for the public benefit.

The Animal Hospital - the Charity's Veterinary practice provides the following for members of the public:

- Veterinary Consultations and Treatment
- Advice on the Care of Animals
- Preventative Treatments: flea control, neutering, worming
- Dental Work
- Care of abandoned animals
- Re-homing of abandoned animals
- Dietary advice & food supplies
- Nurse Advice Clinics
- Puppy & Kitten Starter packs

Additional work undertaken

- Working with staff at the Penwith Pet Crematorium
- Liaising with and helping other Animal Charities, such as the RSPCA, Guide Dogs for the Blind, The Greyhound Trust, Dogs Trust etc.

The Charity does not undertake any investment, other than the maintenance of its assets i.e. The Animal Hospital.

The Charity has many volunteers, working mainly in the retail sector. The volunteers support the paid employees in the running of the Pool Stores and the shops.

Public benefit

The Trustees consider they have complied with their duty in Section 4 of Part 1 of the Charities Act 2006 which requires them to have due regard to guidance published by the Charity Commission.

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Achievements and performance

Charitable activities

The Animal Hospital's client base has stabilised over this year holding on to its many extra clients gathered from the previous 5 years. The promotion offered to all clients provided they become members is still proving to be a success with almost 100 members, all taking advantage of the financial incentives available to them. Its reputation for the quality care of animals and support for their owners, together with its improved facilities and equipment, ensures that it has an increasingly positive image in the local community. Clients come from as far afield as Penzance, Newquay, St. Austell, Helston, Falmouth and the Lizard area to use the excellent services provided.

Support from the Retail Sector

It has been an exceedingly difficult trading period for our retail shops given that they have been closed due to Covid-19 for 18 weeks of the 52 in this 12-month period. This has sadly resulted in reduced funding for the Animal Hospital to maintain its running costs and to continue its programme of improvements to the site. We are incredibly grateful to our huge number of supporters for their continued donations despite Covid-19 with all its challenges.

Supporting Agencies

RCVS - Provides our members with regular updates and CPD opportunities.
Various Locum Agencies provide us with Locum Vets/RVN staff as required.
Xact - Provides Health & Safety advice & guidance at the Hospital site.
Peninsula Business Services- Provides Employment Law advice to CAHC Trustees.
Premierline provide our Surgery Insurance at the Vets site.
Push Logic provide our web site services.

Some of the many success stories of the Charity:

The new Cat Unit at Treleigh which is the start of our final phase of improvements at the hospital site was completed and ready to open in July '21 however due to Covid restrictions we have not yet fully opened up this provision as we would have liked to. We are also provided within this phase of works an additional storage room at the rear of the building.

We now offer specialist cardiology services at the practice provided by an excellent respected individual.

We have recruited an excellent Orthopaedic Surgeon and helped many clients to extend the life of their pets as a result.

Some remarkable stories are shown within our website where we have helped young kittens return to normal playtime behaviour.

The new Retail Charity shop in Camborne which we opened in December 2020 at 35 Commercial Street has been an excellent addition giving us now a total of 7 Charity Shops.

Phase 4, the final phase of the new build project, will add the provision of a hydrotherapy pool and treadmill. This building will help us provide a total package to our clients.

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Financial review

The Charity's incomes were seriously affected by the Covid-19 Pandemic which meant that all our retail shops closed for 4 weeks in November '20 and again for 13 weeks From January 4th to April 12th, 2021. The loss of footfall continued even after re-opening due to the necessary Covid-19 restrictions placed upon us as non-essential retail premises. Not only did we suffer sales loss but significantly we lost many months of public stock donations which are the lifeline upon which we depend for our income. The shops could not open immediately due to Covid-19 preparations that needed to be expedited, some of the shop volunteers were placed in the 'shielding' category. Customer numbers had to be strictly monitored with only a limited number allowed to shop at any one time.

The charity's veterinary practice remained open throughout the Pandemic working to greatly reduced client numbers as a direct effect of Covid-19 restrictions and the measures put in place by government and the RCVS. The service provided from April 2020 by our Veterinary team was limited to emergency only with clients waiting in the car park to be attended and their pets being returned to them after treatments etc. Customers were only allowed to accompany their pets into the practice in exceptional circumstances. The staff worked to an emergency only work rota comprising of 2 teams of 2 staff (1 Vet and 1 Nurse). Staffing numbers were increased a little from July 2020 with slight adjustments to the provision of services however customers were still having to deliver their pets to our staff in the car park and not allowed into the hospital except in emergency situations.

Reserves policy

The Trustees have completed the Policy for the Charity's Reserves. All monies held in reserve at the yearend are identified for specific use to support the Charity's purposes. Phases 1 - 4 which commenced in July'14 and is ongoing has changed completely the appearance of the Hospital for the better. The final chapter (Phase 4) in this redevelopment programme has received Council planning approval. The project, when completed, will fulfil our aim that the Animal Hospital truly becomes a centre of veterinary excellence.

The Trustees aim to hold in free reserves, not invested in fixed assets, sufficient monies to cover two months average expenditure. This would have required £167,379 as at 30 September 2021. As at 30 September 2021 the charity held £790,293 total reserves of which £408,079 was invested in fixed assets, resulting in a balance of £382,214 free reserves. The Trustees intend to use these reserves towards the costs of Phase 4, as well as to provide a buffer to the charity during the current economic environment.

Principal funding sources

The Charity's principal source of funds is from the Animal Hospital and the Retail Shops.

Legacies for the Charity are occasionally received and these are registered as 'promises' to the Charity, to be used to support the charitable purposes.

Monies are also received from the Charity's Collection Tins, which are displayed in many shops in the local area.

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Future plans

The Trustees hope, now that the charity's debts have been paid off and with the increase in income, that the building work at the Animal Hospital will create a modern interior with modern clinical surroundings, excellent facilities, and equipment. Hopefully, these developments will lead to the Animal Hospital gaining RCVS Small Animal accreditation and status soon. Phase 4 of the redevelopment programme at the Hospital site will involve the provision of a large purpose-built Rehab Unit on the site costing more than £350,000. The first part of this has involved the building of a new Cat Unit and large rear extension costing £46,000.

Now that our hospital is at such a high standard in terms of appearance and equipment we are once again looking positively towards working with Duchy College as a Training Practice. We currently have one staff member training to be RVN qualified. Cornwall Channel a locally based media company have provided us with a video which is shown onto our promotional screen in the Vets waiting area and onto our web site. A special personal message is also included on the video from our Patron Anne Robinson. We teamed with another local media company 'Big Box' advertising who have installed a TV into the Vets site waiting area promoting local businesses and of course CAHC.

The Trustees have embarked on a programme of improving the retail shops by leasing more modern premises as current leases expire. This is part of a decision, made by the Trustees, to improve the overall image of the Charity, its sites, and facilities. The new shops opened in the last 3 years at Camborne, Truro and Redruth increase the number of retail outlets to 7. The shops at Pool and Fomal were the first retail sites to accept card payments within CAHC. The extension of card payments saw Camborne, Redruth, Penzance & Truro shops added early in this Financial Year with these 4 shops also having land line phone connections. The new Camborne shop has phone and internet connections. The Charity's own maintenance personnel have done an excellent job in providing a new kitchen/laundry area plus workshop and PAT testing room in the existing main warehouse at the Pool site.

The Trustees are always looking to increase our operating outlets and looking to find the best possible locations to service local communities within Cornwall.

Structure, governance and management

The charity is governed by its constitution which was adopted on 27th September 2013 when Cornwall Animal Hospital Charity was first registered as a CIO.

The Charity began operating under its new status as a CIO (Charitable Incorporated Organisation), with a registration number 1153992 from 1 April 2014.

Trade mark protection

Effective from 31 March 2015 CAHC has legally protected its Dog/Cat/Flag logo in the UK via the Intellectual Property Office.

Trustees

The trustees who served during the year and up to the date of signature of the financial statements were:

T Chalker	(Appointed 1 April 2021)
C Groom	(Resigned 3 October 2021)
W Krey	
J Cosgrove	
G L May	(Appointed 29 September 2021)
J J May	(Appointed 29 September 2021)
R J Cock	(Appointed 24 November 2021)

CORNWALL ANIMAL HOSPITAL CHARITY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Organisational structure

The current Trustee Board consists of 4 trustees who are all committed to the Charity and have various roles to develop.

T Chalker was the Charity's chairman and treasurer up to 31.03.20 when he resigned as trustee. From 01.04.20 he became the charity's C E O and deals with the Charity's finances, meetings and general business and legal aspects of the Charity. On 01.04.21 T Chalker was reappointed as a trustee and the Chair of Trustees.

Bill Krey was appointed Chairman from 01.04.20 to 31.03.2021 and John Cosgrove who joined the Board in March 2020 is helping Bill to set up the new web site with a view to increased fundraising. The board is made up by Roger Cock, John & Gaynor May all passionate animal lovers.

Induction and training of new trustees

New Trustees go through a process of induction, which includes discussions based on their reasons for wanting to become a trustee, their understanding of the charity and its aims, plus the provision of the necessary references and the completion of CC Form CSD-1382. The skills and experiences the new trustee can bring to the board are discussed and a Skills Checklist is completed. Once the new trustee has been co-opted onto the trustee board, they are given a guided tour of all the Charity's premises introduced to the staff and volunteers. They also receive a copy of the latest audited accounts and a copy of the Charity's Constitution.

Wider network

The Charity works with local and national animal charities to provide veterinary care and some re-homing of animals.

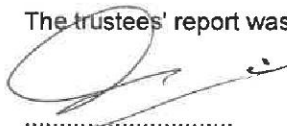
Related parties

The charitable work is undertaken at the Animal Hospital. This work is financially supported by the retail sector, at the Pool Stores, including shops in Hayle, Penzance, Camborne (Formal), Redruth & Truro.

Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



T Chalker

Trustee

Dated:

12.07.2022

CORNWALL ANIMAL HOSPITAL CHARITY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CORNWALL ANIMAL HOSPITAL CHARITY

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CORNWALL ANIMAL HOSPITAL CHARITY

Opinion

We have audited the financial statements of Cornwall Animal Hospital Charity (the 'charity') for the year ended 30 September 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes 1 to 22 to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CORNWALL ANIMAL HOSPITAL CHARITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CORNWALL ANIMAL HOSPITAL CHARITY

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

CORNWALL ANIMAL HOSPITAL CHARITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CORNWALL ANIMAL HOSPITAL CHARITY

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

CORNWALL ANIMAL HOSPITAL CHARITY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CORNWALL ANIMAL HOSPITAL CHARITY

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Azets Audit Services

**Chartered Accountants
Statutory Auditor**

15 July 2022
.....

Woodlands Court
Truro Business Park
Truro
Cornwall
United Kingdom
TR4 9NH

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

CORNWALL ANIMAL HOSPITAL CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

		Unrestricted funds Year ended 30/09/2021 £	Unrestricted funds 01/04/2019 to 30/09/2020 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	316,010	228,472
Charitable activities	3	548,446	758,758
Other trading activities	4	346,654	585,208
Investments	5	7	43
Insurance claims		58,661	-
Total income		1,269,778	1,572,481
<u>Expenditure on:</u>			
Raising funds	7	420,296	616,269
Charitable activities	6	582,256	898,642
Other	11	1,723	4,509
Total resources expended		1,004,275	1,519,420
Net incoming resources		265,503	53,061
<u>Other recognised gains and losses</u>			
Revaluation of tangible fixed assets		45,090	-
Net movement in funds		310,593	53,061
Fund balances at 1 October 2020		479,700	426,639
Fund balances at 30 September 2021		790,293	479,700

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

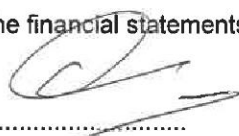
CORNWALL ANIMAL HOSPITAL CHARITY

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	30/09/2021		30/09/2020	
		£	£	£	£
Fixed assets					
Tangible assets	12		408,079		352,062
Current assets					
Stocks	13	23,909		17,626	
Debtors	14	17,689		20,258	
Cash at bank and in hand		412,664		168,400	
		<u>454,262</u>		<u>206,284</u>	
Creditors: amounts falling due within one year	15	<u>(72,048)</u>		<u>(72,624)</u>	
Net current assets			382,214		133,660
Total assets less current liabilities			<u>790,293</u>		<u>485,722</u>
Creditors: amounts falling due after more than one year	16		-		(6,022)
Net assets			<u><u>790,293</u></u>		<u><u>479,700</u></u>
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		636,977		371,474	
Revaluation reserve		<u>153,316</u>		<u>108,226</u>	
			790,293		479,700
			<u><u>790,293</u></u>		<u><u>479,700</u></u>

The financial statements were approved by the Trustees on 12.07.2022


 T Chalker
 Trustee

CORNWALL ANIMAL HOSPITAL CHARITY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Year ended 30/09/2021		01/04/2019 to 30/09/2020	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	19		279,717		100,523
Investing activities					
Purchase of tangible fixed assets		(26,864)		(24,397)	
Investment income received		7		43	
Net cash used in investing activities			(26,857)		(24,354)
Financing activities					
Payment of obligations under finance leases		(8,596)		(22,243)	
Net cash used in financing activities			(8,596)		(22,243)
Net increase in cash and cash equivalents			244,264		53,926
Cash and cash equivalents at beginning of year			168,400		114,474
Cash and cash equivalents at end of year			412,664		168,400

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

Cornwall Animal Hospital is a Charitable Incorporated Organisation registered with the Charity Commission in England & Wales. The principal address is Carn Tannery, Wilson Way, Redruth, Cornwall, TR15 3RX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties. The principal accounting policies adopted are set out below.

These accounts represent a twelve month period from 1 October 2020 to 30 September 2021. The comparative period represents an eighteen month period from 1 April 2019 to 30 September 2020.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In making their assessment the trustees have considered the impact of Covid-19. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. There are no material uncertainties which may create significant doubt over the charity's ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from charitable activities is recognised as the services are provided.

Donations and gifts are recognised in full in the Statement of Financial Activities when receivable.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Income from government grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

Income from other trading activities is recognised at the point of sale of goods. Goods donated for sale are included as income at the point of sale.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost. Such costs includes costs directly attributable to making the asset capable of operating as intended. Subsequent to initial recognition, tangible assets, excluding freehold properties, are stated at cost less accumulated depreciation and accumulated impairment. Freehold properties are carried at a revalued amount less subsequent accumulated depreciation and accumulated impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold improvements	25% reducing balance
Hospital equipment	25% reducing balance
Fixtures and fittings	25% reducing balance
Computers	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Stocks does not include goods donated for sale as it is impractical to measure the fair value of these donated items reliably.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	Year ended 30/09/2021	01/04/2019 to 30/09/2020
	£	£
Donations and gifts	98,318	11,267
Government grants receivable	217,692	217,205
	<u>316,010</u>	<u>228,472</u>

3 Charitable activities

	Veterinary practice Year ended 30/09/2021	Veterinary practice 01/04/2019 to 30/09/2020
	£	£
Sales within charitable activities	<u>548,446</u>	<u>758,758</u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	Year ended 30/09/2021	01/04/2019 to 30/09/2020
	£	£
Revenue from retail shops	<u>346,654</u>	<u>585,208</u>

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

5 Investments

	Unrestricted funds	Unrestricted funds
	Year ended 30/09/2021	01/04/2019 to 30/09/2020
	£	£
Interest receivable	7	43

6 Charitable activities

	Veterinary practice Year ended 30/09/2021	Veterinary practice 01/04/2019 to 30/09/2020
	£	£
Staff costs	278,027	440,564
Depreciation and impairment	14,068	31,488
Medical supplies	152,353	234,086
Locum costs	7,271	46,036
Pet cremations	10,764	16,061
Hire of plant and machinery	6,310	11,090
Rates and water	2,101	253
Insurance	6,493	9,867
Light and heat	2,890	5,116
Telephone	2,482	4,771
Postage and stationery	3,322	5,667
Training	5,190	2,869
Repairs and renewals	20,358	19,463
Motor expenses	2,718	1,419
Advertising	3,351	420
Computer expenses	5,234	7,696
Subscriptions	1,484	622
Other charitable expenditure	17,162	13,704
	541,578	851,192
Share of governance costs (see note 8)	40,678	47,450
	582,256	898,642

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

7 Raising funds

	Unrestricted funds	Unrestricted funds
	Year ended 30/09/2021 £	01/04/2019 to 30/09/2020 £
<u>Shop trading</u>		
Rent	84,275	112,539
Repairs and refurbishments	8,500	11,754
Insurance	4,368	5,334
Light and heat	7,114	11,371
Rates and water	2,653	4,763
Other trading costs	13,844	21,588
Staff costs	297,675	441,666
Depreciation and impairment	1,867	7,254
Shop trading	420,296	616,269
	420,296	616,269

8 Support costs

	Support costs	Governance costs	Year ended 30/09/2021	Support costs	Governance costs	01/04/2019 to 30/09/2020
	£	£	£	£	£	£
Audit fees	-	6,000	6,000	-	4,360	4,360
Accountancy	-	6,622	6,622	-	6,007	6,007
Legal and professional	-	28,056	28,056	-	37,083	37,083
	-	40,678	40,678	-	47,450	47,450
Analysed between Charitable activities	-	40,678	40,678	-	47,450	47,450

9 Trustees

T Chalker, a Trustee, received remuneration during the year of £19,379 (2020: £20,454 during the 18 month period)

Expenses were paid to T Chalker, a Trustee, of £362 (2019: £101).

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

10 Employees

The average monthly number of employees during the year was:

	Year ended 30/09/2021 Number	01/04/2019 to 30/09/2020 Number
Employees	32	35
	Year ended 30/09/2021 £	01/04/2019 to 30/09/2020 £
Employment costs		
Wages and salaries	534,505	823,917
Social security costs	34,814	47,253
Other pension costs	6,383	11,060
	575,702	882,230

There were no employees whose annual remuneration was £60,000 or more (2020: none).

11 Other

	Unrestricted funds	Unrestricted funds
	Year ended 30/09/2021	01/04/2020 to 30/09/2020
Financing costs	1,723	4,509
	1,723	4,509

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

12 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Hospital equipment	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£	£
Cost or valuation							
At 1 October 2020	322,261	15,913	42,275	38,698	4,165	34,000	457,312
Additions	26,311	-	-	553	-	-	26,864
Revaluation	26,428	-	-	-	-	-	26,428
At 30 September 2021	375,000	15,913	42,275	39,251	4,165	34,000	510,604
Depreciation and impairment							
At 1 October 2020	12,500	11,832	21,045	30,535	3,186	26,153	105,251
Depreciation charged in the year	6,162	1,020	4,371	2,176	245	1,962	15,936
Revaluation	(18,662)	-	-	-	-	-	(18,662)
At 30 September 2021	-	12,852	25,416	32,711	3,431	28,115	102,525
Carrying amount							
At 30 September 2021	375,000	3,061	16,859	6,540	734	5,885	408,079
At 30 September 2020	309,761	4,081	21,230	8,163	979	7,848	352,062

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

12 Tangible fixed assets

(Continued)

The net carrying value of tangible fixed assets includes the following in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £3,747 (30/09/2020 - £3,747) for the year.

	30/09/2021 £	30/09/2020 £
Hospital equipment	14,988	18,735

The freehold property was valued by Millers Commercial Valuers Ltd (independent chartered surveyors) in March 2022 on an open market basis in accordance with the Appraisal and Valuation Manual of The Royal Institution of Chartered Surveyors. The valuer has confirmed there is no material difference in the valuation at 30 September 2021. The historical cost of freehold property included in the valuation is £252,604.

13 Stocks

	30/09/2021 £	30/09/2020 £
Veterinary medications and consumables	23,909	17,626

14 Debtors

	30/09/2021 £	30/09/2020 £
Amounts falling due within one year:		
Trade debtors	10,991	12,877
Other debtors	-	95
Prepayments and accrued income	6,698	7,286
	17,689	20,258

15 Creditors: amounts falling due within one year

	Notes	30/09/2021 £	30/09/2020 £
Obligations under finance leases	17	6,022	8,596
Other taxation and social security		20,665	22,736
Trade creditors		34,553	32,640
Accruals and deferred income		10,808	8,652
		72,048	72,624

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

16 Creditors: amounts falling due after more than one year

	Notes	30/09/2021 £	30/09/2020 £
Obligations under finance leases	17	-	6,022

17 Finance lease commitments

Future minimum lease payments due under finance leases:

	30/09/2021 £	30/09/2020 £
Within one year	6,022	8,596
Within two and five years	-	6,022
	<u>6,022</u>	<u>14,618</u>

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,383 (30/09/2020 - £11,060).

19 Cash generated from operations

	Year ended 30/09/2021 £	01/04/2019 to 30/09/2020 £
Surplus for the year / period	265,503	53,061
Adjustments for:		
Investment income recognised in statement of financial activities	(7)	(43)
Depreciation and impairment of tangible fixed assets	15,935	38,742
Movements in working capital:		
(Increase) in stocks	(6,283)	(4,036)
Decrease/(increase) in debtors	2,571	(172)
Increase in creditors	1,998	12,971
Cash generated from operations	<u>279,717</u>	<u>100,523</u>

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

20 Analysis of changes in net funds

	At 1 October 2020 £	Cash flows At 30 September 2021 £	£
Cash at bank and in hand	168,400	244,264	412,664
Obligations under finance leases	(14,618)	8,596	(6,022)
	<u>153,782</u>	<u>252,860</u>	<u>406,642</u>

CORNWALL ANIMAL HOSPITAL CHARITY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	30/09/2021	30/09/2020
	£	£
Within one year	64,537	63,407
Between two and five years	40,873	98,709
	<u>105,410</u>	<u>162,116</u>

22 Related party transactions

Transactions with related parties

A person connected to one of the Trustees was paid a total of £28,513 for the year (2020: £38,435 for the 18 month period). The individuals' details have been omitted for the protection of the persons concerned.