



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 1 April 2023 Period start date to 31 March 2024 Period end date

Charity name: HIGHCROFT COMMUNITY CENTRE CIO

Charity registration number: 1153987

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>To provide the space and resources for a number of groups to provide a range of activities to promote the benefit of the inhabitants of Stockland Green and the surrounding area. This is to be carried out without distinction of sex, sexual orientation, ethnicity or politics, religious or other opinions, by working with the inhabitants, the local authorities, voluntary and other organisations in a common effort to improve facilities and service provision in the interests of social welfare, community cohesion and improving conditions and life chances for local residents</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>There are a number of groups who use the centre who offer a range of activities for all ages and abilities. Some are physical activities such as exercise classes, and cricket and martial arts groups, which in the main, will contribute to the health and well-being of the participants, and others contribute to building social cohesion There are a number of groups that currently use the centre who offer a range of activities for all ages and abilities. Some are physical activities such as exercise classes, and cricket and martial arts groups, which in the main, will contribute to the health and well-being of the participants, and others contribute to building social cohesion such as the Diamond Club, mens well being. Knit and natter etc., There also local employers and training and employment companies that use the centre and contribute towards funding the building through room hire, as well as providing in the cases of the training companies, employment opportunities for the local population</b>

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>The trustees are aware of the guidance and have taken it into account when making decisions to which the guidance is relevant</b> <b>The trustees believe their activities benefit the local community as set out above</b>
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### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<b>Highcroft Community Centre does not make grants so does not hold a policy on this</b>
Policy on social investment including program related investment	Para 1.38	<b>Highcroft is not in a position to explore social investment at this time so does not hold a policy on this</b>
Contribution made by volunteers	Para 1.38	<b>The Trustees of Highcroft Community Centre are the charity trustees and volunteers and are responsible for the management of the centre. Which can include litter picking, gardening and opening and closing the centre</b>
Other		

## **Achievements and Performance**

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>Highcroft Community Centre has been able to provide space and resources to groups to provide opportunities for many residents in Stockland Green which would not be available if not for the existence of the centre in the local area..</b> <b>The groups who use Highcroft Community Centre have at a steady level</b> <b>Activities include- exercise classes for more mature persons, judo, Satori – freestyle martial arts, Slimming World, Yoga , Alcoholics Anonymous, Tai Chi Rikai – Karate and Kickboxing, line Dancing, Board and Wargames Club Cricket - this activity attracts people of all ages in the local area particularly those of south Asian heritage. The team provides free coaching sessions for young people, not available locally and has ambitions to set up a girls team. All these activities contributes to the health</b>

		<p>and well-being of the participants and builds confidence and a chance to meet with like-minded people. These groups also enable people to meet and make new friends in a friendly open environment. All of this will help to make a difference in people's lives and the wider community. There is still capacity during the week to attract more usage of the Centre and increase our income</p>
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#### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p><b>All of the objectives have been met in that groups offer a range of activities for all residents of Stockland Green without distinction of sex, sexual orientation, race or politics, religious or other opinions. Other organisations have been involved with the Community Centre to improve facilities and service provision in the interests of social welfare, community cohesion and improving conditions and life chances for local residents</b></p>
Performance of fundraising activities against objectives set	Para 1.41	N/A
Investment performance against objectives	Para 1.41	N/A
Other		N/A

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The Centre has had a small shortfall in terms of covering all costs and made a small loss. There has been a reduction in the room hire income over the past year however we are working hard to encourage more regular hires and will be increasing hire rates for the first time in 4 years to cover the overheads.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>The Covid lock down could have resulted in the end of the charity, Reserves are being held to protect Highcroft against any future national or regional crisis such as economic or social (pandemic, local authority bankruptcy etc)</b>
Amount of reserves held	Para 1.22	<b>£52003</b>
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>N/A</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>Room Hire</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<b>N/A</b>
A description of the principal risks facing the charity	Para 1.46	<b>Reduction in room hire -economic reasons Reduction room hire – demand reduced Bar hirers leave the centre 'grant funded' organisation no longer require room hire Old Building- overheads become unmanageable</b>
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Governed by a constitution</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Trustees are usually recommended by current trustees or advisors and are elected as per our constitution</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<b>All new trustees are provided with a copy of all our policies and procedures including Health and Safety, Safeguarding Children and young people, and safeguarding People at Risk, IT etc. Trustees attend a committee meeting prior to being accepted to the Committee</b>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<b>Highcroft Community Centre is a traditional Committee set up with Chair, Treasurer and Secretary and Trustees all elected</b>
Relationship with any related parties	Para 1.51	<b>N/A</b>
Other		<b>N/A</b>

### Reference and Administrative details

Charity name	Highcroft Community Centre CIO
Other name the charity uses	N/A
Registered charity number	1153987
Charity's principal address	485 Slade Road Stockland Green Birmingham B23 7G

### **Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Frank Wootton	Chair		Highcroft Community Centre Committee
2	Cheryl Dockery	Secretary		Highcroft Community Centre Committee
3	Mr F Harris			Highcroft Community Centre Committee
4	Ms P Gouldingay	Treasurer		Highcroft Community Centre Committee
5	Mr N Nash			Highcroft Community Centre Committee
6	Mr R Vernalls			Highcroft Community Centre Committee
7	Mrs K Thrupp			Highcroft Community Centre Committee
8	Mr A P Williams			Highcroft Community Centre Committee
9	Ms Pippa Dance			Highcroft Community Centre Committee
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		

**HIGHCROFT COMMUNITY CENTRE CIO**  
**Unaudited Financial Statements**  
**PERIOD ENDING 31 MARCH 2024**

**BKIC Limited**  
**24A Marsh Hill**  
**Erdington**  
**Birmingham**  
**West Midlands**  
**B23 7EP**

**HIGHCROFT COMMUNITY CENTRE CIO**

**Unaudited Financial Statements**

**PERIOD ENDING 31 MARCH 2024**

<b>Charity Number</b>	1153987
<b>Trustees</b>	Mr F Wootton (Chair) Mr F Harris Mr A P Williams Ms P Gouldingay Mr R Vernalls Ms K Thrupp
<b>Secretary</b>	Ms C Dockery
<b>Registered Office</b>	Slade Road Erdington Birmingham B23 7AU

**HIGHCROFT COMMUNITY CENTRE CIO**

**Unaudited Financial Statements**

**For the Period Ending 31 March 2024**

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# **HIGHCROFT COMMUNITY CENTRE CIO**

## **The Trustees' Report**

### **Period Ending 31 March 2024**

The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the period ending 31 March 2024

The Trustees have adopted the Provisions of the Charities Statement of Recommended Practice (Financial Reporting Standard 102) —‘Accounting and Reporting by Charities’ effective from 1 January 2015 in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 and comply with the trust deed and applicable law.

#### **Principal Activities**

The principal activity of the charity during the period was the provision of Community Centre facilities.

#### **Trustees**

The Trustees who served the charity during the year were as follows:

Mr F Wootton (Chair)

Mr F Harris

Mr A P Williams

Ms P Gouldingay

Mr R Vernalls

Ms K Thrupp

#### **Structure, Governance and Management**

The charity was established by deed dated 16 September 2013, under charity number 1153987, and operates for the public benefit. The principal office is Slade Road, Erdington, Birmingham, West Midlands, B23 7AU.

The trustees held office throughout the year and to date. The power of appointing new or additional trustees rests with the continuing trustees.

The charity has no staff of its own. All decisions regarding the charity are taken by the trustees alone.

Periodically, the trustees identify and review major risks. Where practical and/or appropriate, decisions are taken to reduce or remove them.

The trustees are supported by a local organisation, which has significant experience in developing community services and managing facilities.

#### **Objectives and Future Plans**

The Object as stated in the charity deed is to promote the benefit of the inhabitants of Stockland Green and the surrounding area without distinction of sex, sexual orientation, race or politics, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to improve facilities and service provision in the interests of social welfare, community cohesion, and improving life conditions and life changes for local residents.

Accordingly, the trustees have discretion over the use of the charity's funds.

The trustees employ an income and Expenditure accounting system, reconciled with the bank balance before each committee meeting. There are financial protocols in place which stipulate that expenditure over £500 must have the authority of the board of trustees.

The trustees consider that the trust's achievements and performance meet the public benefit requirements and the activities and performance are satisfactory.

### **Accounting and Reporting Responsibilities**

The trustees are required under the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102), to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity, and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

Mr F Wootton (Chair) \_\_\_\_\_

Ms C Dockery (Secretary) \_\_\_\_\_

Approved by the Trustees on \_\_\_\_\_

# HIGHCROFT COMMUNITY CENTRE CIO

## Statement of Financial Activities (Incorporating Income and Expenditure Account)

Period Ending 31 March 2024

	Notes	2024 £	2023 £
Income	1	45,094	56,490
		<hr/>	<hr/>
		45,094	56,490
Administrative expenses	2	46,613	50,212
		<hr/>	<hr/>
Operating Surplus/(Deficit)		<hr/> (1,519) <hr/>	<hr/> 6,278 <hr/>

All of the above results are derived from continuing activities. All gains and losses in the year are included in the above. All income and expenditure in both the current and the prior year related to unrestricted funds.

The notes on pages 5 to 7 form part of these unaudited accounts

# HIGHCROFT COMMUNITY CENTRE CIO

## Balance Sheet

As at 31 March 2024

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible assets	3	-	429
<b>Current assets</b>			
Debtors		7,460	12,220
Cash at Bank and in Hand		45,643	41,873
		<u>53,103</u>	<u>54,093</u>
<b>Creditors: Amounts falling due within one year</b>	4	1,100	1,000
<b>Total assets less current liabilities</b>		<u>52,003</u>	<u>53,522</u>
<b>Represented by Accumulated Funds</b>			
Unrestricted Funds	5	52,003	53,522
		<u>52,003</u>	<u>53,522</u>

These financial statements were approved by the Trustees and authorised for issue on \_\_\_\_\_, and are signed on their behalf by:

Mr F Wootton (Chair) \_\_\_\_\_

The notes on pages 5 to 7 form part of these unaudited accounts

# HIGHCROFT COMMUNITY CENTRE CIO

## Notes to the Unaudited accounts

### For the Period Ending 31 March 2024

#### 1. Accounting policies

##### **Basis of accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities SORP (FRS 102). The Trust is a public benefit entity, as defined in FRS 102, and applies the relevant paragraphs prefixed 'PBE' in FRS 102.

These financial statements have been prepared under the historic cost convention.

##### **Cash flow exemption**

A Statement of Cash Flows has not been produced as the charity is within the small charity thresholds.

##### **Income**

All income is recognised once the charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of income can be measured with sufficient reliability.

##### **Expenditure**

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay the expenditure. All costs have been directly attributed to one of the functional categories of expenditure in the Statements. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	25% on a Straight line basis
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##### **Funds**

Unrestricted Funds comprise those funds which the trustees are free to use in accordance with its charitable objects.

The charity does not have any Restricted Funds

## **Significant management judgments and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected. There are no specific management judgments in applying the accounting policies of the charity that have a significant effect on the amounts recognised in the financial statements

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

### **Going concern**

The trustees are satisfied that there are sufficient reserves to secure the immediate future of the charity for the next 18 to 24 months and on that basis the charity is a going concern.

### **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets measured at fair value comprise cash and cash equivalents.

## **2. Independent Examiner**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent Examiner's remuneration	1,150	1,000

# HIGHCROFT COMMUNITY CENTRE CIO

## Notes to the Unaudited accounts

### For the Period Ending 31 March 2024

#### 3. Tangible Fixed Assets

	Fixtures & Fittings	£
<b>Cost</b>		
Brought forward	3,437	3,437
Carried forward	<u>3,437</u>	<u>3,437</u>
<b>Depreciation</b>		
Brought forward	3,008	3,008
Charge for year	429	429
Carried forward	<u>3,437</u>	<u>3,437</u>
<b>Net Book Value</b>		
Brought forward	429	429
Carried forward	<u>-</u>	<u>-</u>

#### 4. Creditors falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,100	1,000
	<u>1,100</u>	<u>1,000</u>

#### 5. Unrestricted Funds

	2024	2023
	£	£
Brought forward	53,522	47,244
Profit / (Loss) for the period	(1,519)	6,278
Surplus/(Deficit) at 31 March 2024	<u>52,003</u>	<u>53,522</u>

There were no staff employed by the charity in the year ended 31 March 2024 (2023: Nil). None of the trustees received any remuneration nor have they been reimbursed for any expenses during this period or the prior period. There were no further related party transactions noted in the year ended 31 March 2024 or the prior year.

# HIGHCROFT COMMUNITY CENTRE CIO

## Independent Examiner's Report to the Trustees of Highcroft Community Centre CIO

### Period Ending 31 March 2024

I report to the Trustees on my examination of the financial statements of Highcroft Community Centre CIO (the Charity) for the year ended 31 March 2024

#### Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving m

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

24A Marsh Hill  
Erdington  
Birmingham  
B23 7EP

BKIC LIMITED

02 December 2024

# HIGHCROFT COMMUNITY CENTRE CIO

## Detailed Statement of Financial Activities (Incorporating Income and Expenditure Account)

### PERIOD ENDING 31 MARCH 2024

		2024	2023
	£	£	£
<b>Income</b>			
Grants		-	2,500
Room Hire		45,094	53,990
<b>Cost of Income</b>			
<b>Overheads</b>			
Security & Caretaking	18,820		18,374
Rates & Water	3,820		4,552
Utilities	10,593		9,304
Insurance	2,243		2,016
Repairs & Renewals	7,465		11,168
Accountancy	1,150		1,000
Telephone & Internet	2,010		2,157
Sundry expenses	83		782
Depreciation	429		859
		46,613	50,212
<b>Net Profit /(Loss) for the Year</b>		<b>(1,519)</b>	<b>6,278</b>

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**PERIOD ENDING 31 MARCH 2024**

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#### **Principal Activities**

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#### **Trustees**

The Trustees who served the charity during the year were as follows:

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Mr F Harris

Mr A P Williams

Ms P Gouldingay

Mr R Vernalls

Ms K Thrupp

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The trustees consider that the trust's achievements and performance meet the public benefit requirements and the activities and performance are satisfactory.

### **Accounting and Reporting Responsibilities**

The trustees are required under the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102), to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
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- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity, and which enable them to ascertain the financial position of the charity, and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

Mr F Wootton (Chair) \_\_\_\_\_

Ms C Dockery (Secretary) \_\_\_\_\_

Approved by the Trustees on \_\_\_\_\_

# HIGHCROFT COMMUNITY CENTRE CIO

## Statement of Financial Activities (Incorporating Income and Expenditure Account)

Period Ending 31 March 2024

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# HIGHCROFT COMMUNITY CENTRE CIO

## Balance Sheet

As at 31 March 2024

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<b>Fixed Assets</b>			
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<b>Current assets</b>			
Debtors		7,460	12,220
Cash at Bank and in Hand		45,643	41,873
		<u>53,103</u>	<u>54,093</u>
<b>Creditors: Amounts falling due within one year</b>	4	1,100	1,000
<b>Total assets less current liabilities</b>		<u>52,003</u>	<u>53,522</u>
<b>Represented by Accumulated Funds</b>			
Unrestricted Funds	5	52,003	53,522
		<u>52,003</u>	<u>53,522</u>

These financial statements were approved by the Trustees and authorised for issue on \_\_\_\_\_, and are signed on their behalf by:

Mr F Wootton (Chair) \_\_\_\_\_

The notes on pages 5 to 7 form part of these unaudited accounts

# HIGHCROFT COMMUNITY CENTRE CIO

## Notes to the Unaudited accounts

### For the Period Ending 31 March 2024

#### 1. Accounting policies

##### **Basis of accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities SORP (FRS 102). The Trust is a public benefit entity, as defined in FRS 102, and applies the relevant paragraphs prefixed 'PBE' in FRS 102.

These financial statements have been prepared under the historic cost convention.

##### **Cash flow exemption**

A Statement of Cash Flows has not been produced as the charity is within the small charity thresholds.

##### **Income**

All income is recognised once the charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of income can be measured with sufficient reliability.

##### **Expenditure**

All expenditure is accounted for on an accruals basis and is recognised when there is a legal or constructive obligation to pay the expenditure. All costs have been directly attributed to one of the functional categories of expenditure in the Statements. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	25% on a Straight line basis
---------------------	------------------------------

##### **Funds**

Unrestricted Funds comprise those funds which the trustees are free to use in accordance with its charitable objects.

The charity does not have any Restricted Funds

## **Significant management judgments and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected. There are no specific management judgments in applying the accounting policies of the charity that have a significant effect on the amounts recognised in the financial statements

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

### **Going concern**

The trustees are satisfied that there are sufficient reserves to secure the immediate future of the charity for the next 18 to 24 months and on that basis the charity is a going concern.

### **Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets measured at fair value comprise cash and cash equivalents.

## **2. Independent Examiner**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent Examiner's remuneration	1,150	1,000

# HIGHCROFT COMMUNITY CENTRE CIO

## Notes to the Unaudited accounts

### For the Period Ending 31 March 2024

#### 3. Tangible Fixed Assets

	Fixtures & Fittings	£
<b>Cost</b>		
Brought forward	3,437	3,437
Carried forward	<u>3,437</u>	<u>3,437</u>
<b>Depreciation</b>		
Brought forward	3,008	3,008
Charge for year	429	429
Carried forward	<u>3,437</u>	<u>3,437</u>
<b>Net Book Value</b>		
Brought forward	429	429
Carried forward	<u>-</u>	<u>-</u>

#### 4. Creditors falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,100	1,000
	<u>1,100</u>	<u>1,000</u>

#### 5. Unrestricted Funds

	2024	2023
	£	£
Brought forward	53,522	47,244
Profit / (Loss) for the period	(1,519)	6,278
Surplus/(Deficit) at 31 March 2024	<u>52,003</u>	<u>53,522</u>

There were no staff employed by the charity in the year ended 31 March 2024 (2023: Nil). None of the trustees received any remuneration nor have they been reimbursed for any expenses during this period or the prior period. There were no further related party transactions noted in the year ended 31 March 2024 or the prior year.

# HIGHCROFT COMMUNITY CENTRE CIO

## Independent Examiner's Report to the Trustees of Highcroft Community Centre CIO

### Period Ending 31 March 2024

I report to the Trustees on my examination of the financial statements of Highcroft Community Centre CIO (the Charity) for the year ended 31 March 2024

#### Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving m

1. Accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

24A Marsh Hill  
Erdington  
Birmingham  
B23 7EP

BKIC LIMITED

02 December 2024

# HIGHCROFT COMMUNITY CENTRE CIO

## Detailed Statement of Financial Activities (Incorporating Income and Expenditure Account)

### PERIOD ENDING 31 MARCH 2024

		2024	2023
	£	£	£
<b>Income</b>			
Grants		-	2,500
Room Hire		45,094	53,990
<b>Cost of Income</b>			
<b>Overheads</b>			
Security & Caretaking	18,820		18,374
Rates & Water	3,820		4,552
Utilities	10,593		9,304
Insurance	2,243		2,016
Repairs & Renewals	7,465		11,168
Accountancy	1,150		1,000
Telephone & Internet	2,010		2,157
Sundry expenses	83		782
Depreciation	429		859
		46,613	50,212
<b>Net Profit /(Loss) for the Year</b>		<b>(1,519)</b>	<b>6,278</b>