

Ewyas Harold Preschool

Chair Annual Report Sept 23-Aug 24

Preschool ended the 23/24 school year with a profit of £18, 451.86 and £30, 583.07 in the bank accounts. The committee remains the same for the moment with Ally Evans as Secretary, Gill Brown as Treasurer and Cheryl Hall as Chair.

With improved finances, there was opportunity for some spending on resources. This included some purchases of toys and equipment, including planters, outdoor toys, gardening tools, outdoor storage and toy pushchairs and prams. The total spent on these resources for 23-24 was £550.48

Numbers for preschool for July 2024 were 24. This comprises of 14 3-4 year olds and 10 2 year olds. The hourly rate is £5.50 for 2 year olds and £5.50 for 3 years old.

Fundraising has been limited due to lack of involvement from parents and time for staff to plan anything.

Staff have undergone various training:

Sue: Maths

All staff completed their safeguarding training.

The financial year 23-24 has been a brighter year for Preschool with healthier numbers and so healthier income, though has not been without its challenges. We employed an extra member of staff as of March 2024, who works 2 days per week. As always the staff have been flexible and accommodating to ensure the smooth running of the preschool.

Huge thanks to the staff for their support and hard work, it never goes unnoticed or unappreciated.

With thanks, as always to the Committee who work hard behind the scenes.

Cheryl Hall

Chair

EWYAS HAROLD PRE-SCHOOL

TREASURER'S REPORT 2023 - 2024

The decision to take on 2 year olds after the Easter break, to ensure adequate numbers for September, increased our NEF funding considerably. That, and careful budgeting of expenses, gave us a profit of £18,451.86. This allowed us to continue the following academic year, knowing that we were likely to make a loss due to anticipated low numbers.

However, this also put the staff under a great deal of stress, juggling with the two distinct age groups having different requirements. Pre-School will need to

consider allocating funds to improve the outdoor area to address this issue as soon as financially possible.

Regular cash flow forecasts remain critical with the ebb and flow of child numbers, shrinking funding and increasing demands placed on settings from the Government.

Gillian Brown

Treasurer

EWYAS HAROLD PRE-SCHOOL GROUP

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST AUGUST 2024

<u>Receipts</u>	<u>2024</u>		<u>2023</u>	
	<u>Restricted</u>	<u>General</u>	<u>Restricted</u>	<u>General</u>
Fees		6,769.70		11,286.82
Early Years Grants		67,149.42		37,886.38
Early Years Inclusion Grants		-		1,707.00
Rurality Grants		1,482.00		2,088.00
After School Club		3,015.00		-
Tots Group		-		-
Donations		775.45		54.51
Fund Raising Income Raffle		318.00		93.00
General		90.80		-
Scavenger Hunt		120.00		-
Mothers Day Flowers		57.50		147.50
Sweat Shirts		30.00		-
Savings Accounts Interest		82.82		9.76
	-	<u>79,890.69</u>	-	<u>53,272.97</u>
 <u>Payments</u>				
Wages		54,536.98		52,384.47
Pensions		945.92		773.43
Toys, Games and Equipment		550.48		83.97
Breakfast and Craft Club		-		-
Rent		-		4,285.13
Insurance		736.40		743.45
Repairs and Maintenance		90.00		14.19
Fund Raising Costs Mothers Day Flowers		-		49.42
Bingo Nights		-		-
Fashion Show		-		-
Advertising		25.00		282.74
Excursions		-		-
Bouncy Castle		94.76		80.52
Refreshments		637.33		573.40
Craft Expenses and Cleaning		880.17		1,044.95
Postage, Stationery and Computer Costs		807.03		568.76
Accountants Fees		546.00		546.00
Uniforms		-		28.68
Sweatshirts		-		107.25
Subscriptions and Registration Fees		262.88		239.32
Training		364.88		626.13
Administration		900.00		-
Incidental Expenses		61.00		358.08
	-	<u>61,438.83</u>	-	<u>62,789.89</u>
<u>Surplus (Deficit) for the Year</u>	-	18,451.86	-	(9,516.92)
<u>Bank and Cash Balance at beginning of Year</u>		<u>12,131.21</u>		<u>21,648.13</u>
		<u>30,583.07</u>		<u>12,131.21</u>
<u>Petty Cash</u>	25.64		43.16	
<u>Bank Balance at end of Year</u>	20,474.61		12,088.05	
<u>Savings Accounts Balance at end of Year</u>	10,082.82	<u>30,583.07</u>	-	<u>12,131.21</u>

We have prepared the above Receipts and Payments Account from the books, vouchers and information made available to us and certify that it is accordance therewith. We have not carried out an audit.

1 St. Mary's Street
Ross-on-Wye

Thorne & Co.
20th February 2025



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Ewyas Harold Pre-School

**On accounts for the year
ended**

31 August 2024

**Charity no
(if any)**

1153965

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/ 08 / 2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent
examiner's statement**

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *Edward Richards*

Date: 20 February 2025

Name: Edward Charles Richards

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

Thorne & Co., Chartered Certified Accountants, 1 St. Mary's Street,
Ross-on-Wye, Herefordshire HR9 5HT

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.