

Plympton St Maurice Childcare Centre

Trustees' report and financial statements

for the year ended 31 March 2024

Charity number: 1153962

Plympton St Maurice Childcare Centre

Contents

	Page
Legal and administrative information	1
Trustees' report	2
Independent examiners' report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

Plympton St Maurice Childcare Centre

Legal and administrative information

Charity number	1153962
Business address	Plympton Hill Plympton St Maurice Plymouth PL7 1UB
Trustees	Hannah Harvey (Chair - appointed 11 th September 2023) Gemma Medicott (resigned 1 st May 2024) Sarah Bean (resigned 25 th November 2024) Becky Hart (resigned 25 th November 2024) Neil Penhallurick (resigned 18 th September 2023) Helen Adkins Gemma Campbell (resigned 1 st May 2024) Heidi Warren (resigned 18 th September 2024) Lindsay Greenway (appointed 25 th November 2024) Samantha Porteous (appointed 25 th November 2024) Sophie Wingfield (appointed 25 th November 2024)
Accountants	Best Accountancy Services (Plymouth) Ltd Unit 7 Seaton Business Park 36 William Prance Road Plymouth Devon PL6 5WR
Bankers	Lloyds Bank plc 8 Royal Parade Plymouth Devon PL1 1DS

Plympton St Maurice Childcare Centre

Report of the Trustees For the year ended 31 March 2024

The trustees present their report and the financial statements for the year ended 31 March 2024. The trustees, who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Plympton St Maurice Childcare Centre is a registered charity, number 1153962. The charity was established on 26 September 2013 to provide quality, affordable childcare for children aged 3 months to 11 years, in a deprived pocket of the local community. The charity's policy and general management of the Charity is directed by the management committee. The committee meet not less than four times a year. No remuneration is payable to officers of the charity. During the year in question the Charity continued to operate the pre-school with the wrap-around care facilities of a breakfast club, tea-time club, holiday play schemes and a baby unit. There have been no changes to policies since the previous year.

Objectives and activities

To enhance the development and education of children from the ages of 3 months and up to and including 11 years old in Plympton by offering appropriate play, educational and care facilities for children whatever their race, culture, religion, means or ability, in particular but not exclusively by:

- (i) Providing out of school clubs and holiday clubs for children up to the age of 11 years; and
- (ii) Providing a pre-school and nursery service

Statement of trustees' responsibilities

The trustees of Plympton St Maurice Childcare Centre are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

.....

Hannah Harvey

Trustee

Plympton St Maurice Childcare Centre

Independent examiner's report to the trustees on the unaudited financial statements of Plympton St Maurice Childcare Centre.

We report on the accounts of Plympton St Maurice Childcare Centre for the year ended 31 March 2024 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- to state whether particular matters have come to our attention

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr John Best
On behalf of Best Accountancy Services (Plymouth) Ltd
Licensed and regulated by the Association of Accounting Technicians
Independent examiner

Plympton St Maurice Childcare Centre

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2024

		Unrestricted	2024	2023
		funds	Total	Total
	Notes	£	£	£
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	428,865	428,865	417,681
Investment income	3	500	500	90
Furlough grants		-	-	-
Total incoming resources		429,365	429,365	417,771
Resources expended				
Food and drink		4,845	4,845	6,924
Educational sessions		2,464	2,464	3,031
Staff costs	4	379,224	379,224	405,580
Nursing costs		1,441	1,441	1,795
Premises cost		9,394	9,394	38,093
Accountancy fees		4,393	4,393	4,205
Legal and professional fees		510	510	-
Telephone and IT		2,132	2,132	2,666
Office expenses		4,042	4,042	4,433
Depreciation		810	810	1,400
Corporate clothing		531	531	404
Toys and equipment		3,972	3,972	7,452
General equipment		2,420	2,420	2,945
Equipment hire		2,471	2,471	972
Cleaning and waste disposal		5,088	5,088	5,872
Subscriptions and memberships		956	956	889
Training costs		-	-	1,060
Staff welfare		-	-	-
Bank charges		155	155	114
Total resources expended		424,848	424,848	487,835
Net incoming/(outgoing) resources for the year		4,517	4,517	(70,064)
Total funds brought forward		103,093	103,093	173,157
Total funds carried forward		107,610	107,610	103,093

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

The notes on pages 6 to 10 form an integral part of these financial statements.

Plympton St Maurice Childcare Centre

Statement of financial activities (incorporating the income and expenditure account)

Balance sheet

as at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		15,952		16,583
Current assets					
Debtors	7	15,563		3,212	
Cash at bank and in hand		82,322		89,823	
		<u>97,885</u>		<u>93,035</u>	
Creditors: amounts falling due within one year	8	<u>(6,227)</u>		<u>(6,525)</u>	
Net current assets			91,658		86,510
Net assets			<u>107,610</u>		<u>103,093</u>
Funds	9				
Unrestricted general funds			107,610		103,093
Total funds			<u>107,610</u>		<u>103,093</u>

The financial statements were approved by the trustees on 13th January 2025 and signed on its behalf by

.....

Gemma Medicott

Trustee

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Investment income is included when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is received.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2024

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	No depreciation charged
School equipment	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line

1.5. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Voluntary income

	2024	2023
	Total	Total
	£	£
Income Fees	3,391	17,854
Vouchers (Government)	176,288	163,516
Baby Room	80,805	63,709
Toddler and Pre-School	62,181	87,963
Extended School	102,270	79,139
Grants receivable	3,930	5,500
Donations	-	-
	428,865	417,681

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2024

3. Investment income

	2023	2022
	Total	Total
	£	£
Bank interest receivable	500	90
	500	90

4. Employees

Employment costs	2024	2023
	£	£
Wages and salaries	357,294	381,472
Social security costs	15,898	18,601
Pension costs	6,032	5,507
	379,224	405,580

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full-time equivalents, was as follows:

2024	2023
Number	Number
23	24

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2024

5. Pension costs

The company operates a defined contribution pension scheme in respect of the employee. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows.

	2024	2023
	£	£
Pension charge	6,032	5,507
	=====	=====

6. Tangible fixed assets	Long leasehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 April 2023	15,000	16,377	13,802	45,179
Additions	-	179	-	179
Disposals	-	-	-	-
	=====	=====	=====	=====
At 31 March 2024	15,000	16,556	13,802	45,358
	=====	=====	=====	=====
Depreciation				
At 1 April 2023	-	15,614	12,982	28,596
Charge for the year	-	575	235	810
Disposals	-	-	-	-
	=====	=====	=====	=====
At 31 March 2024	-	16,189	13,217	29,406
	=====	=====	=====	=====
Net book values				
At 31 March 2024	15,000	367	585	15,952
	=====	=====	=====	=====
At 31 March 2023	15,000	763	820	16,583
	=====	=====	=====	=====

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2024

7. Debtors

	2024	2023
	£	£
Trade debtors	15,563	3,212
Prepayments	-	-
	<u> </u>	<u> </u>

8. Creditors: amounts falling due within one-year

	2024	2023
	£	£
Trade creditors	267	771
Other taxes and social security	3,441	3,258
Pension	1,079	1,056
Accruals and deferred income	1,440	1,440
	<u> </u>	<u> </u>
	6,227	6,525
	<u> </u>	<u> </u>

9. Analysis of net assets between funds

	2024	2023
	£	£
Fund balances at 31 March 2024 as represented by:		
Tangible fixed assets	15,952	16,583
Current assets	97,885	93,035
Current liabilities	(6,227)	(6,525)
	<u> </u>	<u> </u>
	107,610	103,093
	<u> </u>	<u> </u>

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2024

10. Unrestricted funds

	At 1 April 2023 £	Incoming resources £	Outgoing resources £	At 31 March 2024 £
General Funds	103,093	429,365	(424,848)	107,610
	=====	=====	=====	=====

Plympton St Maurice Childcare Centre

The following pages do not form part of the statutory accounts.

Plympton St Maurice Childcare Centre

Detailed statement of financial activities

For the year ended 31 March 2024

	2024	2023
	£	£
Incoming resources		
<i>Voluntary income</i>		
Income Fees	3,391	17,854
Vouchers (Government)	176,288	163,516
Baby Room	80,805	63,709
Toddler and Pre-School	62,181	87,963
Extended School	102,270	79,139
Grants receivable	3,930	5,500
Donations	-	-
	428,865	417,681
<i>Investment income</i>		
Bank interest receivable	500	90
	500	90
<i>Grants</i>		
JRS Grants	-	-
Total incoming resources	429,365	417,771

Plympton St Maurice Childcare Centre

Detailed statement of financial activities

For the year ended 31 March 2024

	2024		2023	
	£	£	£	£
Resources expended				
Costs of generating funds				
<i>Activities undertaken directly</i>				
Food and drink	4,845		6,924	
Educational sessions	2,464		3,031	
Wages and salaries	357,294		381,472	
Employers NI	15,898		18,601	
Pension costs	6,032		5,507	
Corporate clothing	531		404	
Rates and water	1,232		2,883	
Light and heat	7,735		3,797	
Premises maintenance	-		31,179	
Premises security	427		234	
Toys and equipment	3,701		7,452	
General equipment	2,420		2,945	
Equipment hire	2,471		972	
Insurance	1,570		1,585	
Accountancy fees	4,393		4,205	
Legal and professional fees	510		-	
Nursing costs	1,441		1,795	
Telephone and internet	2,132		2,666	
Advertising	851		454	
Printing, postage and stationery	538		931	
Computer costs	1,083		1,463	
Cleaning and waste disposal	5,088		5,872	
Subscriptions and memberships	956		889	
Depreciation school equipment	575		1,049	
Depreciation fixtures and equipment	235		351	
Loss on disposal of assets	-		-	
Training costs	-		1,060	
Staff welfare	-		-	
Bank charges	155		114	
Donations	-		-	
Sundry expenses	271		-	
		424,848		487,835
Total costs of generating funds		424,848		487,835
Net incoming/(outgoing) resources for the year		4,517		(70,064)