

Plympton St Maurice Childcare Centre

Trustees' report and financial statements

for the year ended 31 March 2023

Charity number: 1153962

Plympton St Maurice Childcare Centre

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Plympton St Maurice Childcare Centre

Legal and administrative information

Charity number	1153962
Business address	Plympton Hill Plympton St Maurice Plymouth PL7 1UB
Trustees	Gemma Medicott (Chair - appointed 6 th July 2021) Sarah Bean Becky Hart Neil Penhallurick Helen Adkins Gemma Campbell Heidi Warren
Accountants	Best Accountancy Services (Plymouth) Ltd 12 Colebrook Road Plymouth Devon PL7 4AA
Bankers	Lloyds Bank plc 37 Ridgeway Plympton Devon PL7 2AP

Plympton St Maurice Childcare Centre

Report of the Trustees For the year ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023. The trustees, who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Plympton St Maurice Childcare Centre is a registered charity, number 1153962. The charity was established on 26 September 2013 to provide quality, affordable childcare for children aged 3 months to 11 years, in a deprived pocket of the local community. The charity's policy and general management of the Charity is directed by the management committee. The committee meet not less than four times a year. No remuneration is payable to officers of the charity. During the year in question the Charity continued to operate the pre-school with the wrap-around care facilities of a breakfast club, tea-time club, holiday play schemes and a baby unit. There have been no changes to policies since the previous year.

Objectives and activities

To enhance the development and education of children from the ages of 3 months and up to and including 11 years old in Plympton by offering appropriate play, educational and care facilities for children whatever their race, culture, religion, means or ability, in particular but not exclusively by:

- (i) Providing out of school clubs and holiday clubs for children up to the age of 11 years; and
- (ii) Providing a pre-school and nursery service

Statement of trustees' responsibilities

The trustees of Plympton St Maurice Childcare Centre are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

.....

Gemma Medicott

Trustee

Plympton St Maurice Childcare Centre

Independent examiner's report to the trustees on the unaudited financial statements of Plympton St Maurice Childcare Centre.

We report on the accounts of Plympton St Maurice Childcare Centre for the year ended 31 March 2023 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- to state whether particular matters have come to our attention

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr John Best
On behalf of Best Accountancy Services (Plymouth) Ltd
Licensed and regulated by the Association of Accounting Technicians
Independent examiner

Plympton St Maurice Childcare Centre

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2023

		Unrestricted	2023	2022
		funds	Total	Total
	Notes	£	£	£
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	417,681	417,681	379,000
Investment income	3	90	90	3
Furlough grants		-	-	1,521
Total incoming resources		417,771	417,771	380,524
Resources expended				
Food and drink		6,924	6,924	5,405
Educational sessions		3,031	3,031	1,740
Staff costs	4	405,580	405,580	340,839
Nursing costs		1,795	1,795	444
Premises cost		38,093	38,093	22,152
Accountancy fees		4,205	4,205	4,886
Legal and professional fees		-	-	382
Telephone and IT		2,666	2,666	2,472
Office expenses		4,433	4,433	5,082
Depreciation		1,400	1,400	3,011
Corporate clothing		404	404	1,270
Toys and equipment		7,452	7,452	8,290
General equipment		2,945	2,945	1,978
Equipment hire		972	972	598
Cleaning and waste disposal		5,872	5,872	8,647
Subscriptions and memberships		889	889	1,078
Training costs		1,060	1,060	1,035
Staff welfare		-	-	1,205
Bank charges		114	114	98
Total resources expended		487,835	486,616	410,612
Net (outgoing)/incoming/ resources for the year		(70,064)	(70,064)	(30,088)
Total funds brought forward		173,157	173,157	203,245
Total funds carried forward		103,093	103,093	173,157

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

The notes on pages 6 to 10 form an integral part of these financial statements.

Plympton St Maurice Childcare Centre

Statement of financial activities (incorporating the income and expenditure account)

Balance sheet

as at 31 March 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		16,583		17,467
Current assets					
Debtors	7	3,212		2,957	
Cash at bank and in hand		89,823		158,865	
		<u>93,035</u>		<u>161,822</u>	
Creditors: amounts falling due within one year	8	(6,525)		(6,132)	
		<u></u>		<u></u>	
Net current assets			86,510		155,690
			<u></u>		<u></u>
Net assets			103,093		173,157
			<u></u>		<u></u>
Funds	9				
Unrestricted general funds			103,093		173,157
			<u></u>		<u></u>
Total funds			103,093		173,157
			<u></u>		<u></u>

The financial statements were approved by the trustees on 18 September 2023 and signed on its behalf by

.....

Gemma Medicott

Trustee

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Investment income is included when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is received.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2023

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	No depreciation charged
School equipment	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line

1.5. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Voluntary income

	2023	2022
	Total	Total
	£	£
Income Fees	17,854	98,405
Vouchers (Government)	163,516	99,100
Baby Room	63,709	34,870
Toddler and Pre-School	87,963	98,845
Extended School	79,139	44,980
Grants receivable	5,500	2,800
Donations	-	-
	417,681	379,000

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2023

3. Investment income

	2023	2022
	Total	Total
	£	£
Bank interest receivable	90	3
	90	3

4. Employees

Employment costs	2023	2022
	£	£
Wages and salaries	381,472	323,616
Social security costs	18,601	13,157
Pension costs	5,507	4,066
	405,580	340,839

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full-time equivalents, was as follows:

2023	2022
Number	Number
24	30

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2023

5. Pension costs

The company operates a defined contribution pension scheme in respect of the employee. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows.

	2023	2022
	£	£
Pension charge	5,507	4,066

6. Tangible fixed assets	Long leasehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 April 2022	15,000	16,377	13,286	44,663
Additions	-	-	516	516
Disposals	-	-	-	-
At 31 March 2023	15,000	16,377	13,802	45,179
Depreciation				
At 1 April 2022	-	14,565	12,631	27,196
Charge for the year	-	1,049	351	1,400
Disposals	-	-	-	-
At 31 March 2023	-	15,614	12,982	28,596
Net book values				
At 31 March 2023	15,000	763	820	16,583
At 31 March 2022	15,000	1,812	655	17,467

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2023

7. Debtors

	2023	2022
	£	£
Trade debtors	3,212	2,957
Prepayments	-	-
	<u> </u>	<u> </u>

8. Creditors: amounts falling due within one-year

	2023	2022
	£	£
Trade creditors	771	683
Other taxes and social security	3,258	4,009
Pension	1,056	-
Accruals and deferred income	1,440	1,440
	<u> </u>	<u> </u>
	6,525	6,132
	<u> </u>	<u> </u>

9. Analysis of net assets between funds

	2023	2022
	£	£
Fund balances at 31 March 2023 as represented by:		
Tangible fixed assets	16,583	17,467
Current assets	93,035	161,822
Current liabilities	(6,525)	(6,132)
	<u> </u>	<u> </u>
	103,093	173,157
	<u> </u>	<u> </u>

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2023

10. Unrestricted funds

	At			At
	1 April	Incoming	Outgoing	31 March
	2022	resources	resources	2023
	£	£	£	£
General Funds	173,157	417,771	(487,835)	103,093
	=====	=====	=====	=====

Plympton St Maurice Childcare Centre

The following pages do not form part of the statutory accounts.

Plympton St Maurice Childcare Centre

Detailed statement of financial activities

For the year ended 31 March 2023

	2023	2022
	£	£
Incoming resources		
<i>Voluntary income</i>		
Income Fees	17,854	98,405
Vouchers (Government)	163,516	99,100
Baby Room	63,709	34,870
Toddler and Pre-School	87,963	98,845
Extended School	79,139	44,980
Grants receivable	5,500	2,800
Donations	-	-
	417,681	379,000
<i>Investment income</i>		
Bank interest receivable	90	3
	90	3
<i>Grants</i>		
JRS Grants	-	1,521
Total incoming resources	417,771	380,524

Plympton St Maurice Childcare Centre

Detailed statement of financial activities

For the year ended 31 March 2023

	2023		2022	
	£	£	£	£
Resources expended				
Costs of generating funds				
<i>Activities undertaken directly</i>				
Food and drink	6,924		5,405	
Educational sessions	3,031		1,740	
Wages and salaries	381,472		323,616	
Employers NI	18,601		13,157	
Pension costs	5,507		4,066	
Corporate clothing	404		1,270	
Rates and water	2,883		1,264	
Light and heat	3,797		3,826	
Premises maintenance	31,179		16,964	
Premises security	234		98	
Toys and equipment	7,452		8,290	
General equipment	2,945		1,978	
Equipment hire	972		598	
Insurance	1,585		1,404	
Accountancy fees	4,205		4,886	
Legal and professional fees	-		382	
Nursing costs	1,795		444	
Telephone and internet	2,666		2,472	
Advertising	454		-	
Printing, postage and stationery	931		2,676	
Computer costs	1,463		527	
Cleaning and waste disposal	5,872		8,647	
Subscriptions and memberships	889		1,078	
Depreciation school equipment	1,049		2,197	
Depreciation fixtures and equipment	351		814	
Loss on disposal of assets	-		-	
Training costs	1,060		1,035	
Staff welfare	-		1,205	
Bank charges	114		98	
Donations	-		103	
Sundry expenses	-		372	
		487,835		410,612
Total costs of generating funds		487,835		410,612
Net (outgoing)/incoming resources for the year		(70,064)		(30,088)