

Plympton St Maurice Childcare Centre

Trustees' report and financial statements

for the year ended 31 March 2022

Charity number: 1153962

Plympton St Maurice Childcare Centre

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Plympton St Maurice Childcare Centre

Legal and administrative information

Charity number	1153962
Business address	Plympton Hill Plympton St Maurice Plymouth PL7 1UB
Trustees	Alan Irvine (resigned 1 st September 2021) Jennifer Riley (resigned 1 st September 2021) Kathryn Rhodes (resigned 1 st September 2021) Rev William Sweeney (resigned 1 st September 2021) Rebecca Lawrence (resigned 1 st September 2021) Gemma Medicott (Chair - appointed 6 th July 2021) Sarah Bean (appointed 15 th September 2021) Becky Hart (appointed 6 th July 2021) Neil Penhallurick (appointed 6 th July 2021) Helen Adkins (appointed 6 th July 2021) Gemma Campbell (appointed 6 th July 2021) Heidi Warren (appointed 6 th July 2021)
Accountants	Best Accountancy Services (Plymouth) Ltd 12 Colebrook Road Plymouth Devon PL7 4AA
Bankers	Lloyds Bank plc 37 Ridgeway Plympton Devon PL7 2AP

Plympton St Maurice Childcare Centre

Report of the Trustees For the year ended 31 March 2022

The trustees present their report and the financial statements for the year ended 31 March 2022. The trustees, who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Plympton St Maurice Childcare Centre is a registered charity, number 1153962. The charity was established in 26 September 2013 to provide quality, affordable childcare for children aged 3 months to 11 years, in a deprived pocket of the local community. The charity's policy and general management of the Charity is directed by the management committee. The committee meet not less than four times a year. No remuneration is payable to officers of the charity. During the year in question the Charity continued to operate the pre-school with the wrap-around care facilities of a breakfast club, tea-time club, holiday play schemes and a baby unit. There have been no changes to policies since the previous year.

Objectives and activities

To enhance the development and education of children from the ages of 3 months and up to and including 11 years old in Plympton by offering appropriate play, educational and care facilities for children whatever their race, culture, religion, means or ability, in particular but not exclusively by:

- (i) Providing out of school clubs and holiday clubs for children up to the age of 11 years; and
- (ii) Providing a pre-school and nursery service

Statement of trustees' responsibilities

The trustees of Plympton St Maurice Childcare Centre are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

.....

Gemma Medicott

Trustee

Plympton St Maurice Childcare Centre

Independent examiner's report to the trustees on the unaudited financial statements of Plympton St Maurice Childcare Centre.

We report on the accounts of Plympton St Maurice Childcare Centre for the year ended 31 March 2022 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- to state whether particular matters have come to our attention

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr John Best
On behalf of Best Accountancy Services (Plymouth) Ltd
Licensed and regulated by the Association of Accounting Technicians
Independent examiner

Plympton St Maurice Childcare Centre

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2022

		Unrestricted	2022	2021
		funds	Total	Total
	Notes	£	£	£
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	379,000	379,000	358,636
Investment income	3	3	3	19
Furlough grants		1,521	1,521	42,593
Total incoming resources		380,524	380,524	401,248
Resources expended				
Food and drink		5,405	5,405	3,614
Educational sessions		1,740	1,740	555
Staff costs		340,839	340,839	300,740
Nursing costs		444	444	321
Premises cost		22,152	22,152	20,204
Accountancy fees		4,886	4,886	4,874
Legal and professional fees		382	382	578
Telephone and IT		2,472	2,472	2,353
Office expenses		5,082	5,082	4,259
Depreciation		3,011	3,011	3,172
Corporate clothing		1,270	1,270	472
Toys and equipment		8,290	8,290	5,482
General equipment		1,978	1,978	2,143
Equipment hire		598	598	972
Cleaning and waste disposal		8,647	8,647	7,248
Subscriptions and memberships		1,078	1,078	1,353
Training costs		1,035	1,035	-
Staff welfare		1,205	1,205	160
Bank charges		98	98	36
Total resources expended		410,612	410,612	358,535
Net (outgoing)/incoming/ resources for the year		(30,088)	(30,088)	42,713
Total funds brought forward		203,245	203,245	160,532
Total funds carried forward		173,157	173,157	203,245

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing activities.

The notes on pages 6 to 10 form an integral part of these financial statements.

Plympton St Maurice Childcare Centre

Statement of financial activities (incorporating the income and expenditure account)

Balance sheet

as at 31 March 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		17,467		19,465
Current assets					
Debtors	7	2,957		20,557	
Cash at bank and in hand		158,865		165,585	
		<u>161,822</u>		<u>186,142</u>	
Creditors: amounts falling due within one year	8	(6,132)		(2,362)	
		<u></u>		<u></u>	
Net current assets					183,780
			<u></u>		<u></u>
Net assets			173,157		203,245
			<u></u>		<u></u>
Funds	9				
Unrestricted general funds			173,157		203,245
			<u></u>		<u></u>
Total funds			173,157		203,245
			<u></u>		<u></u>

The financial statements were approved by the trustees on 24 January 2023 and signed on its behalf by

.....

Gemma Medicott

Trustee

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Investment income is included when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is received.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2022

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	No depreciation charged
School equipment	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line

1.5. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Voluntary income

	2022	2021
	Total	Total
	£	£
Income Fees	98,405	166,034
Vouchers (Government)	99,100	190,432
Baby Room	34,870	-
Toddler and Pre-School	98,845	-
Extended School	44,980	-
Grants receivable	2,800	1,120
Donations	-	1,050
	379,000	358,636

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2022

3. Investment income

	2022	2021
	Total	Total
	£	£
Bank interest receivable	3	19
	3	19

4. Employees

Employment costs	2022	2021
	£	£
Wages and salaries	323,616	287,019
Social security costs	13,157	9,972
Pension costs	4,066	3,749
	340,839	300,740

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full-time equivalents, was as follows:

2022	2021
Number	Number
30	27

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2022

5. Pension costs

The company operates a defined contribution pension scheme in respect of the employee. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows.

	2022	2021
	£	£
Pension charge	4,066	3,749
	<u> </u>	<u> </u>

6. Tangible fixed assets	Long leasehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 April 2021	15,000	16,048	12,602	43,650
Additions	-	329	684	1,013
Disposals	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	15,000	16,377	13,286	44,663
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 April 2021	-	12,368	11,817	24,185
Charge for the year	-	2,197	814	3,011
Disposals	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2022	-	14,565	12,631	27,196
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book values				
At 31 March 2022	15,000	1,812	655	17,467
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2021	15,000	3,680	785	19,465
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2022

7. Debtors

	2022	2021
	£	£
Trade debtors	2,957	20,557
Prepayments	-	-
	<u>2,957</u>	<u>20,557</u>

8. Creditors: amounts falling due within one-year

	2022	2021
	£	£
Trade creditors	683	900
Other taxes and social security	4,009	-
Pension	-	22
Accruals and deferred income	1,440	1,440
	<u>6,132</u>	<u>2,362</u>

9. Analysis of net assets between funds

	2022	2021
	£	£
Fund balances at 31 March 2022 as represented by:		
Tangible fixed assets	17,467	19,465
Current assets	161,822	186,142
Current liabilities	(6,132)	(2,362)
	<u>173,157</u>	<u>203,245</u>

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2022

10. Unrestricted funds

	At 1 April 2021 £	Incoming resources £	Outgoing resources £	At 31 March 2022 £
General Funds	203,245	380,524	(410,612)	173,157
	=====	=====	=====	=====

Plympton St Maurice Childcare Centre

The following pages do not form part of the statutory accounts.

Plympton St Maurice Childcare Centre

Detailed statement of financial activities

For the year ended 31 March 2022

	2022	2021
	£	£
Incoming resources		
<i>Voluntary income</i>		
Income Fees	98,405	166,034
Vouchers (Government)	99,100	190,432
Baby Room	34,870	-
Toddler and Pre-School	98,845	-
Extended School	44,980	-
Grants receivable	2,800	1,120
Donations	-	1,050
	379,000	358,636
<i>Investment income</i>		
Bank interest receivable	3	19
	3	19
<i>Grants</i>		
JRS Grants	1,521	42,593
Total incoming resources	380,524	401,248

Plympton St Maurice Childcare Centre

Detailed statement of financial activities

For the year ended 31 March 2022

	2022		2021	
	£	£	£	£
Resources expended				
Costs of generating funds				
<i>Activities undertaken directly</i>				
Food and drink	5,405		3,614	
Educational sessions	1,740		555	
Wages and salaries	323,616		287,019	
Employers NI	13,157		9,972	
Pension costs	4,066		3,749	
Corporate clothing	1,270		472	
Rates and water	1,264		1,073	
Light and heat	3,826		3,185	
Premises maintenance	16,964		15,614	
Premises security	98		331	
Toys and equipment	8,290		5,482	
General equipment	1,978		2,143	
Equipment hire	598		972	
Insurance	1,404		1,347	
Accountancy fees	4,886		4,874	
Legal and professional fees	382		578	
Nursing costs	444		321	
Telephone and internet	2,472		2,353	
Advertising	-		1,082	
Printing, postage and stationery	2,676		1,763	
Computer costs	527		22	
Cleaning and waste disposal	8,647		7,248	
Subscriptions and memberships	1,078		1,353	
Depreciation school equipment	2,197		2,132	
Depreciation fixtures and equipment	814		820	
Loss on disposal of assets	-		220	
Training costs	1,035		-	
Staff welfare	1,205		160	
Bank charges	98		36	
Donations	103		45	
Sundry expenses	372		-	
		410,612		358,535
Total costs of generating funds		410,612		358,535
Net (outgoing)/incoming resources for the year		(30,088)		42,713