

Plympton St Maurice Childcare Centre

Trustees' report and financial statements

for the year ended 31 March 2021

Charity number: 1153962

Plympton St Maurice Childcare Centre

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Plympton St Maurice Childcare Centre

Legal and administrative information

Charity number	1153962
Business address	Plympton Hill Plympton St Maurice Plymouth PL7 1UB
Trustees	Alan Irvine (Chair) Jennifer Riley Kathryn Rhodes Rev William Sweeney Rebecca Lawrence
Accountants	Best Accountancy Services (Plymouth) Ltd 12 Colebrook Road Plympton Plymouth Devon PL7 4AA
Bankers	Lloyds Bank plc 37 Ridgeway Plympton Devon PL7 2AP

Plympton St Maurice Childcare Centre

Report of the Trustees For the year ended 31 March 2021

The trustees present their report and the financial statements for the year ended 31 March 2021. The trustees, who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Plympton St Maurice Childcare Centre is a registered charity, number 1153962. The charity was established in 26 September 2013 to provide quality, affordable childcare for children aged 3 months to 11 years, in a deprived pocket of the local community. The charity's policy and general management of the Charity is directed by the management committee. The committee meet not less than four times a year. No remuneration is payable to officers of the charity. During the year in question the Charity continued to operate the pre-school with the wrap-around care facilities of a breakfast club, tea-time club, holiday play schemes and a baby unit. There have been no changes to policies since the previous year.

Objectives and activities

To enhance the development and education of children from the ages of 3 months and up to and including 11 years old in Plympton by offering appropriate play, educational and care facilities for children whatever their race, culture, religion, means or ability, in particular but not exclusively by:

- (i) Providing out of school clubs and holiday clubs for children up to the age of 11 years; and
- (ii) Providing a pre-school and nursery service

Statement of trustees' responsibilities

The trustees of Plympton St Maurice Childcare Centre are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

.....

Alan Irvine

Trustee

Plympton St Maurice Childcare Centre

Independent examiner's report to the trustees on the unaudited financial statements of Plympton St Maurice Childcare Centre.

We report on the accounts of Plympton St Maurice Childcare Centre for the year ended 31 March 2021 set out on pages 2 to 10.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- to state whether particular matters have come to our attention

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(ii) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr John Best
On behalf of Best Accountancy Services (Plymouth) Ltd
Licensed and regulated by the Association of Accounting Technicians
Independent examiner

Plympton St Maurice Childcare Centre

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2021

		Unrestricted	2021	2020
		funds	Total	Total
	Notes	£	£	£
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	358,636	358,636	400,433
Investment income	3	19	19	23
Furlough grants		42,593	42,593	-
Total incoming resources		401,248	401,248	400,456
Resources expended				
Food and drink		3,614	3,614	6,808
Educational sessions		555	555	3,702
Staff costs		300,740	300,740	305,776
Nursing costs		321	321	2,358
Premises costs		20,204	20,204	24,972
Accountancy fees		4,874	4,874	3,484
Legal and professional fees		578	578	851
Telephone and IT		2,353	2,353	1,285
Office expenses		4,259	4,259	4,136
Depreciation		3,172	3,172	3,236
Corporate clothing		472	472	553
Toys and equipment		5,482	5,482	1,253
General equipment		2,143	2,143	6,187
Equipment hire		972	972	931
Cleaning and waste disposal		7,248	7,248	4,179
Subscriptions and memberships		1,353	1,353	815
Training costs		-	-	2,821
Staff welfare		160	160	940
Bank charges		36	36	137
Total resources expended		358,535	358,535	374,584
Net incoming/(outgoing) resources for the year		42,713	42,713	25,872
Total funds brought forward		160,532	160,532	134,660
Total funds carried forward		203,245	203,245	160,532

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 6 to 10 form an integral part of these financial statements.

Plympton St Maurice Childcare Centre

Statement of financial activities (incorporating the income and expenditure account)

Balance sheet

as at 31 March 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		19,465		22,317
Current assets					
Debtors	7	20,557		1,712	
Cash at bank and in hand		165,585		148,685	
		<u>186,142</u>		<u>150,397</u>	
Creditors: amounts falling due within one year	8	(2,362)		(12,182)	
		<u>183,780</u>		<u>136,503</u>	
Net current assets			183,780		136,503
Net assets			<u>203,245</u>		<u>160,532</u>
Funds	9				
Unrestricted general funds			203,245		160,532
Total funds			<u>203,245</u>		<u>160,532</u>

The financial statements were approved by the trustees on 10 February 2020 and signed on its behalf by

.....

Alan Irvine

Trustee

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Investment income is included when receivable.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is received.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2021

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	No depreciation charged
School equipment	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line

1.5. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Voluntary income

	2021	2020
	Total	Total
	£	£
Income Fees	166,034	234,915
Vouchers (Government)	190,432	164,159
Grants receivable	1,120	1,359
Donations	1,050	-
	358,636	400,433

3. Investment income

	2021	2020
	Total	Total
	£	£
Bank interest receivable	19	23
	19	23

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2021

4. Employees

Employment costs	2021	2020
	£	£
Wages and salaries	287,019	292,694
Social security costs	9,972	9,422
Pension costs	3,749	3,660
	300,740	285,874

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full-time equivalents, was as follows:

2021	2020
Number	Number
27	37

5. Pension costs

The company operates a defined contribution pension scheme in respect of the employee. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and was as follows.

	2021	2020
	£	£
Pension charge	3,749	3,660

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2021

6. Tangible fixed assets	Long leasehold property £	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 April 2020	15,000	16,317	12,602	43,919
Additions	-	420	-	420
Disposals	-	(689)	-	(689)
At 31 March 2021	15,000	16,048	12,602	43,650
Depreciation				
At 1 April 2020	-	10,605	10,997	21,602
Charge for the year	-	2,132	820	2,952
Disposals	-	(369)	-	(369)
At 31 March 2021	-	12,368	11,817	24,185
Net book values				
At 31 March 2021	15,000	3,680	785	19,465
At 31 March 2020	15,000	5,712	1,605	22,317

7. Debtors

	2021 £	2020 £
Trade debtors	20,557	-
Prepayments	-	1,712

Plympton St Maurice Childcare Centre

Notes to the financial statements for the year ended 31 March 2021

8. Creditors: amounts falling due

within one-year

	2021	2020
	£	£
Trade creditors	900	7,454
Other taxes and social security	-	3,288
Pension	22	-
Accruals and deferred income	1,440	1,440
	2,362	12,182

9. Analysis of net assets between funds

	2021	2020
	£	£
Fund balances at 31 March 2021 as represented by:		
Tangible fixed assets	19,465	22,317
Current assets	186,142	150,397
Current liabilities	(2,362)	(12,182)
	203,245	160,532

10. Unrestricted funds

	At		At
	1 April	Incoming	31 March
	2020	resources	2021
	£	£	£
General Funds	160,532	401,248	(358,535)
			203,245

Plympton St Maurice Childcare Centre

The following pages do not form part of the statutory accounts.

Plympton St Maurice Childcare Centre

Detailed statement of financial activities

For the year ended 31 March 2021

	2021	2020
	£	£
Incoming resources		
<i>Voluntary income</i>		
Income Fees	166,034	234,915
Vouchers (Government)	190,432	164,159
Grants receivable	1,120	1,359
Donations	1,050	-
	358,636	400,433
<i>Investment income</i>		
Bank interest receivable	19	23
	19	23
<i>Grants</i>		
JRS Grants	42,593	-
Total incoming resources	401,248	400,456

Plympton St Maurice Childcare Centre

Detailed statement of financial activities

For the year ended 31 March 2021

	2021		2020	
	£	£	£	£
Resources expended				
Costs of generating funds				
<i>Activities undertaken directly</i>				
Food and drink	3,614		6,808	
Educational sessions	555		3,702	
Wages and salaries	287,019		292,694	
Employers NI	9,972		9,422	
Pension costs	3,749		3,660	
Corporate clothing	472		553	
Rates and water	1,073		2,198	
Light and heat	3,185		4,046	
Premises maintenance	15,614		18,284	
Premises security	331		445	
Toys and equipment	5,482		1,253	
General equipment	2,143		6,187	
Equipment hire	972		931	
Insurance	1,347		1,284	
Accountancy fees	4,874		3,484	
Legal and professional fees	578		851	
Nursing costs	321		2,358	
Telephone and internet	2,353		1,285	
Advertising	1,082		487	
Printing, postage and stationery	1,763		1,940	
Computer costs	22		424	
Cleaning and waste disposal	7,248		4,179	
Subscriptions and memberships	1,353		815	
Depreciation school equipment	2,132		2,187	
Depreciation fixtures and equipment	820		1,049	
Loss on disposal of assets	220		-	
Training costs	-		2,821	
Staff welfare	160		940	
Travel costs	-		160	
Bank charges	36		137	
Donations	45		-	
		358,535		374,584
Total costs of generating funds		358,535		374,584
Net (outgoing)/incoming resources for the year		42,713		25,872