

Charity registration number 1153948

Company registration number 08652238 (England and Wales)

BISHOP CHALLONER SCHOOL
(LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

BISHOP CHALLONER SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P M Colling	
	S A Etienne	(Appointed 25 November 2021)
	A J Chrumka	(Appointed 25 November 2021)
	O Essien	(Appointed 25 November 2021)
	T A Cassidy	
	S J F O'Connell	
	D L Lake	
	Rev S G Wymer	
Charity number	1153948	
Company number	08652238	
Registered office	228 Bromley Road Shortlands Kent BR2 0BS	
Auditor	Baxter & Co Lynwood House Crofton Road Orpington Kent BR6 8QE	

BISHOP CHALLONER SCHOOL

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BISHOP CHALLONER SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees of the Charity, who are also the Directors of the company, present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Bishop Challoner is an independent Catholic school that also provides educational opportunities for all faiths and non. The school aims to provide a broad general education for 3 to 18-year-old boys and girls. The "all- through" education provides them with a good moral grounding, outstanding pastoral care and excellent academic progress. Bishop Challoner provides a supportive, caring and innovative environment for the pupils.

We aim to:

- provide an ambitious, happy, secure, caring and challenging learning environment within a welcoming Christian Catholic Community where there is an awareness of and a respect for all faiths and ethnicities;
- recognise each pupil as a unique individual, in whom we have high expectations both academically and behaviourally, and who has a special role and part to play within the school community, where diversity and equality are a fundamental part of the school's everyday life;
- encourage and enable each pupil to achieve his or her potential in all areas of school life where personal success is celebrated and valued, working in tandem with parents and carers thus preparing all our young people for their future lives beyond Bishop Challoner;
- provide a balanced curriculum which is responsive to an ever-changing world, is supportive of all needs and aspirations and fosters intellectual curiosity, global awareness and academic achievement;
- provide high quality teaching by well qualified and motivated staff in a positive and supportive environment, building self-confidence and resilience in our young people;
- play an important and active role in the wider community, through partnerships and community initiatives, thus developing a social conscience and a sense of responsibility towards all members of society at a local, regional and national level.

Bishop Challoner aims to be one of the leading co-educational schools in the Bromley and London area. We are committed to providing an environment in which all our pupils are challenged to be the best they can be, in line with our school motto 'Quantum Potes, Tantum Aude' – Dare to be your best. Pastoral care and wellbeing underpin academic, co-curricular and spiritual enterprise. We believe in providing an education that is enriching and forward thinking for all Challoner pupils and we seek to ensure that the learning experience at our school blends the best of tradition with the exciting opportunities provided by new technology, partnerships and enterprise.

We believe a truly excellent school is about more than academic achievement alone: it is developing a passion for learning, for developing skill sets within our pupils that readies them for the world of work or university. We have created an environment where pupils have self-awareness and resilience, self-confidence without arrogance and genuine interests that extend beyond the confines of the classroom.

BISHOP CHALLONER SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2022**

At Bishop Challoner we focus on developing the whole person, aiming to ensure that each pupil understands their responsibilities towards others. We want our pupils to leave Challoner well equipped to engage positively with a rapidly advancing world as accomplished problem solvers and innovators, adaptable thinkers and team players, confident in their ability to lead and with a clear appreciation of and respect for the views and potential of others. In so doing we remain true to our founding Christian principles and values.

To deliver these aims Challoner currently has six distinctive strategic objectives – academic excellence, pastoral and wellbeing excellence, co-curricular excellence, social responsibility, spiritual understanding and commitment to technology advancement and innovation. Of these, pastoral and social responsibility are strongest and provide excellent outcomes for our pupils.

We fulfil our aims well. Our pastoral care system provides human dignity to all members of the school community. It supports our pupils reaching their full potential within a truly supportive environment. Pupils' achievements are celebrated in class and assemblies. We offer a wide range of extra-curricular activities with all staff contributing to the programme on offer.

We serve the wider community by making our education available to all, including those who cannot afford our fees, as far as we are able within our resources. The school awards scholarships and bursaries to enable pupils who would not otherwise be able to be educated at the school.

Scholarships are offered at 7+ 11+, 13+ and 16+ for advanced performing pupils who show potential. As well, the school offers means-tested bursaries.

The school educates around 300 pupils, relieving pressure on local schools, and providing a Catholic "all- through" education not otherwise available in the Borough of Bromley.

In addition, the local community benefits through such facilities as the school can offer such as entirely free accommodation for the extremely active local scouts and the CAFOD charity's local office.

We respond to the changing demands of young people in the wider community in ways that would not otherwise be available locally. We provide lettings to a number of after school clubs e.g. holiday camps and fencing.

We work hard to maintain the historic listed buildings which the school is fortunate to occupy.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

BISHOP CHALLONER SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2022**

Public Benefit

Key examples of how the charity provides public benefit through its aims and values:

- Bishop Challoner has worked closely with a local Catholic State Primary Academy and offered local opportunities for the Year 5 children to participate in science activities using the school facilities. The school minibus service has operated for pupils attending. One of the groups enjoyed our school lunches and were provided with refreshments;
- A local nursery school have used our Forest School and the school minibus has operated to enable the children to attend. Easter activities were also offered to the children;
- Local Nursery Groups and Church Mother's Groups attend our community Early Years events such as Visit the Reindeer, Farm Day and Jubilee Celebrations;
- We allow a Scout group to use our facilities on site on a regular basis;
- Bishop Challoner allows CAFOD to use a room in the grounds to enable them to carry out their voluntary work;
- The Sixth Form volunteer with CAFOD and are part of their Youth Leadership Group;
- The School provides its Chapel for the Catholic community who wish to attend some of the Liturgical events. Families have the opportunity to attend First Holy Communion which is offered in June;
- The Collective Worship is offered to the public at certain times during the Liturgical year.
- The beautiful heritage campus is enjoyed by the local and wider community. An annual Shortlands Tour takes place each August. In 2022, there were over 30 visitors and the school provided afternoon tea following the tour;
- Members of Bishop Challoner play an active role in their local communities by taking part in events at local Catholic Churches, supporting local nursing homes, participating in the Duke of Edinburgh's Award scheme and numerous charities;
- The school community is actively involved in many fundraising events both at local and international level e.g. supporting Bromley Food Bank during Harvest (October 22).

The school has made significant bursaries available. These help pupils whose parents would otherwise be unable to afford a Bishop Challoner education. Places are therefore made available within the limits of what is possible, to children whose parents need financial assistance in order to meet the costs. Increasingly, families with children already at the school find that a sudden downturn in family finances or an upheaval of some form, means the school needs to offer fee relief on a temporary and non-refundable basis.

Achievements and performance

Bishop Challoner prides itself upon sustaining a nurturing and caring environment for its pupils and ensuring that they are given the opportunity to participate in a wide range of co-curricular activities.

There has been much positive progress in the last year with:

- Introduction of CPOMS and alignment with current MIS in January 2022
- Introduction of InVentry in January 2022
- Introduction of ParentPay in January 2023
- Switching MIS from Bromcom to SIMS in April 2022
- Introduction of One Satchel in August 2022
- Rebrand of Junior School to Preparatory and Pre-Preparatory School together with further alignment between the Preparatory and Senior departments

BISHOP CHALLONER SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2022**

In 2022, Bishop Challoner celebrated 100% of pupils achieving grade 9-4 in five or more subjects, with 94% gaining at least five GCSEs including Mathematics and English Language.

At A level, Bishop Challoner achieved 100 percent pass rate, with 76.6% A*- C grades. All our Year 13 leavers took up places at their first choice post-18 education, which included Russell Group universities, a scholarship to an American university and a highly sought after higher-level apprenticeship scheme.

Staff seek new and innovative ways of educating pupils for the 21st Century, inspiring them to use initiative and encouraging them to become curious and independent learners. In addition:

- Key performance indicators, such as value-added measurements, are scrutinised and shared with Trustees and Governors
- A regular and robust programme of lesson observations
- Pupil questionnaires and pupil meetings
- Cycle of department reviews
- Regular work scrutiny
- Robust Appraisal System
- Robust Line Management System

Pastoral and wellbeing support is very much at the heart of Bishop Challoner and we are well known for our support to pupils who suffer from forms of anxiety or mental health related issues. This pastoral approach is supported via:

- A dedicated Safeguarding Team comprising of Deputy Head, Head of Key Stage 1 & 2, Heads of Key Stage 3, 4 and 5, School Counsellor and School Chaplain
- Pastoral Leadership Team which meets weekly as well as daily catch-up sessions between Deputy Head and Heads of Section
- Pupil Voice – regular sampling of opinion through focus groups with Senior prefects enabling discussions for Key Stages 1 & 2, Key Stages 3 & 4 and Sixth Form
- Head Pupils and Sixth Form Pupil Leadership Team meets with the Headteacher and Deputy Head once per week
- Pupil wellbeing surveys are carried out each term
- Parental questionnaires to assess parental opinion on the quality of care and education provided and monitor action plans we develop as a result of the questionnaires
- the utilisation of staff wellbeing surveys and monitoring action plans we develop as a result of the questionnaires
- Trustee visits to the school

Our co-curricular provision encourages both participation and excellence. Our co-curricular activities entail approximately 40 clubs and activities, at any given term, taking place outside lessons, involving a large number of staff and pupils.

In Sport at the top end, we have pupils and school teams who compete at county, regional, national and international level. Highlights include:

- In fencing, we have achieved County finalists; ISA Gold, Silver and Bronze medallists; Public Schools Fencing Championship finalists in all age groups;
- In Athletics, Cross-country and swimming, we achieved ISA National Qualification, winning both the swimming and Athletics overall events at both Preparatory and Senior level; and
- We have introduced the Sports Leader Qualification at levels 1, 2 and 3 for pupils in Key Stages 3, 4 and 5 and this is already a very popular and successful programme;

We regularly review our co-curricular provision through questionnaires with our pupils. In our most recent questionnaire with KS3 pupils, 80% participate in extra-curricular activities, while 55% of KS4 students participate in extra-curricular activities.

There is a large uptake for, and success in, externally examined Arts course e.g. LAMDA. The current cohort of pupils is 25. In 2022, 88% of pupils achieved Distinction and 12% were rewarded Merit. For the Duke of Edinburgh Awards Scheme, in 2021/22, 19 Year 10 pupils undertook the Bronze Award and 6 Year 12 pupils undertook the Silver Award.

BISHOP CHALLONER SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2022**

We take our social responsibility seriously and during 2021-late 2022, we have been involved in a number of initiatives, some of which have taken place post-year end but highlighted for information:

- Year 12 supported the Eco Garden Project at Shortlands Train Station, by volunteering there every fortnight during 2021/22;
- Pupils supported Demelza by donating a new toy to give a child in need during December 2021;
- Our school community supported Suited and Booted charity which helps vulnerable men into employment by providing interview clothing, interview advice and mentoring;
- One pupil, from March 2022, has been supporting a new nursing home for Dementia by volunteering and performing small ensembles;
- In December 2022, the Junior Chorus performed Christmas Carols to residents at a local care home, for their enjoyment, and in a local shopping centre to fundraise to raise money for charity;
- The School joined forces with a number of Parish organisations to collect much needed items, such as basic toiletries, for Ukrainian Refugee Centres. In addition, our PTA donated second hand uniform;
- The school invited members of the local community, including the Shortlands Residents Association, to our Jubilee Celebrations at the end of May. As part of the celebration, everyone was served cream tea while enjoying the street party which included singing and dancing, the planting of a tree and the celebration of our own jubilee crown, made from recycled materials and proudly displayed at the front of school, drawing widespread admiration and praise from our neighbours and passers-by;
- To promote staff well-being, a survey was conducted in Autumn 2022. Initially, this has led to a weekly Friday Staff Breakfast, co-hosted by the school's Chaplain and Counsellor, and includes the possibility of guided prayer and/or reflection in the Chapel; also, the planning of staff team-building away days to commence Summer 2023.
- Year 12 are participating in CAFOD's Young Leadership Programme along with over 400 other young people, across 13 dioceses, with their first meeting taking place in November 2022. This is a year-long project in which our young leaders will adopt one of CAFOD's worldwide campaigns and become equipped to raise awareness of and fundraise for this, in our school and wider community;
- The school supported Macmillan Coffee Morning in September 2022;
- The school supported Bromley Food Bank with our Harvest offerings by donating 121.65kg of food in October 2022;
- Pupils from across the school have been supporting Age Concern during 2022/23. We host the elderly at school for afternoon tea and to enjoy some music performed by our pupils;
- Year 6 pupils visited Newham Court, a residential home, in December 2022 for carol singing to the residents;
- Each year the school's Charity Committee and Junior Chaplaincy Team decide upon 4 charities to support over the course of the academic year. For 2022/23 we will support two local charities – CASPA for Autism and The Petts Wood Playgroup for Children with Special Needs – as well as The Passage Homeless Charity and CAFOD's Global Poverty Programme. Activities undertaken to raise money have seen Years 3, 4 and 5 pupils singing Christmas carols at the local Glades Shopping Centre and our Carol Service Retiring Collection

BISHOP CHALLONER SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Financial review

The School recorded a decrease in funds of £172,039 for the year ending 31 August 2022, as compared to the previous year's deficit of £191,902. The accounting period represented the first full year open since the coronavirus pandemic. The school incurred ongoing expenditure to assist both with improving technology for blended learning and in keeping the premises Covid secure, including retaining hand sanitizer units and increased cleaning regimes. The school incurred increased expenditure with the restoration of events and full activities. In order to assist parents through the pandemic, no price increase was applied during the academic year until the summer term 2022, a gap of 4 terms since the previous increase, following a previous gap of 5 terms, meaning only 2 fee increases were applied across 3 years.

Income was further restricted with pupil recruitment having suffered the previous year due to the inability to hold in-person marketing events such as Open Mornings and Taster Events. As a result, pupil numbers had fallen by 20 at the start of the 21/22 academic year. However, the continued development in the school offering and the ability for pupils and parents to experience Bishop Challoner in person in the interim period has meant this shortfall and more had been recovered by the end of the summer term. Pupil numbers have remained on an upward curve for 22/23 and currently stand at 304. Bishop Challoner is looking forward with great optimism to emerging a stronger, more dynamic and flexible school with even more to offer its pupils as highlighted by the activities identified earlier in this report.

The School continues to attract academically able pupil admissions with the strong reserves providing support for discounts to be applied both through means tested bursaries and targeted scholarships. This allows the school to continue to offer opportunities to the most able candidates regardless of financial background, whilst complying with the school's constitutional arrangements.

Bishop Challoner remains determined to nurture pupils and continues to ensure that the quality of teaching and learning is innovative and enterprising, whether face-to-face teaching or blended learning. The school recognises its attractiveness in its provision of "all-through" Catholic education.

Costs are continuously controlled and monitored against budget. The historic nature of the premises means that significant investment in the upkeep of the site will always be required. During the financial period, the school improved the learning environment, investing in new boilers, resurfacing both ball courts and replacing the carpets throughout the senior school. However, substantial remedial expenditure in recent years has enabled the school to limit costs.

The school recognised its need to cut costs and reluctantly proposed exiting the teachers' pension scheme (TPS). Following a full consultation with staff, the school made the difficult decision to leave TPS with effect from 31 December 2021 to protect funds to facilitate an excellent education provision in the short term and futureproof against future contribution changes outside of the school's control. This will allow the school to develop its other resources and facilities in a prudent manner, continuing to consider new development opportunities always with the focus of improving the provision of a varied, high quality education.

Going Concern

As at 31 August 2022 the charity has net current assets of £763,913 (2021: £1,058,186) and a deficit of £172,039 (2021: £191,902). The financial statements have been prepared on a going concern basis as the trustees believe that adequate cash resources will be available to cover the charitable company's requirements for working capital and capital expenditure for at least the next twelve months.

The COVID-19 outbreak had a significant impact on the school's finances. However, the school had substantial reserves to bolster operational shortfalls, and has made great progress towards the school funding its day-to-day operations from operating cash flows. Although any lasting impact at present is difficult to evaluate, the school has seen a significant and pleasing upturn in pupil numbers. The trustees have reviewed the charity's objective, risks and management policies resulting from coronavirus outbreak. The trustees continue to review and assess the current forecast and projections for the school.

BISHOP CHALLONER SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

Reserves

The Balance Sheet of the School shows the net worth ('Total assets less current liabilities') of the company at a healthy £1.5m. Furthermore, whilst many schools' assets are tied up in the fabric of their building, Bishop Challoner School is in the strong position that net current assets make up £0.8m. The freehold of the site is owned by the Archdiocese of Southwark and is therefore not included in the School's fixed assets.

The Trustees will continue to support the drive for improving academic standards and supporting the pastoral needs of our pupils, and recognise the need to maintain and develop the site to enhance the educational experience and attractiveness of the environment. The Trustees have considered the pricing structure of the school with the goal of the school funding its day-to-day operations from operating cash flows to facilitate the ringfencing of reserves for future projects. This strategic investment will be planned long term and balanced against a prudent approach to ensure the continued financial health of the school and its ability to provide an outstanding educational experience for its pupils into the future.

Plans for future periods

The Trustees are satisfied that the constitution gives them an effective framework to build on the school's many successes in the years ahead. Broadly the Trustees have the following aims for Bishop Challoner School:

- To maintain and sustain our current objectives whilst keeping fees at very reasonable levels compared to other local independent schools;
- To increase pupil numbers in the Early Years, Pre-Preparatory and Preparatory schools;
- To maintain and develop the current site and facilities in keeping with its listed status;
- To continue to sympathise with our distinctive Catholic nature, while being inclusive of all religious affiliations and none;
- To broaden our outreach and partnerships with the local community;
- To develop our IT infrastructure and pupil provision

Structure, governance and management

The School is a charitable company (Co. No: 8652238) limited by guarantee and was incorporated on 15 August 2013.

The School is constituted under a Memorandum and Articles of Association dated 22 July 2013 (as per the Companies Act 2006 for a Company Not Having a Share Capital).

The School is a registered charity (Registered Charity No: 1153948) with a date of registration of 25 September 2013.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P M Colling

S A Etienne

(Appointed 25 November 2021)

A J Chrumka

(Appointed 25 November 2021)

O Essien

(Appointed 25 November 2021)

T A Cassidy

S J F O'Connell

D L Lake

Rev S G Wymer

The Trustees appointed during the financial year, had previously served as Governors on the Board. Mr. Chrumka is an IT consultant, Mrs. Essien is a lawyer, and Mr. Etienne is a secondary school teacher.

BISHOP CHALLONER SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2022**

The School occupies its premises at 228 Bromley Road, Shortlands, Kent, BR2 0BS, under a 99 year lease dated 4 June 2014 with the start of occupancy backdated to 6 December 2013, the date of the Deed of Transfer. The Landlord is the Southwark Roman Catholic Diocesan Corporation (Co. No: 393665) registered at 59 Westminster Bridge Road, London, SE1 7JE. The property incorporates everything within the curtilage of the site including St. Catherine's Cottage (228 Bromley Road, BR2 0AB). The School sublets a room within the cottage on a rent free basis to the Catholic Agency for Overseas Development (CAFOD), a Charity registered in England and Wales with registered number 285776 whose registered office is at 55 Westminster Bridge Road, London, SE1 7JB.

Buildings and Contents Insurance are held in joint names between Bishop Challoner School and the Diocese through the Catholic Church Insurance Association. All other insurances in respect of Bishop Challoner School are held solely by the School (including Public Liability Insurance, Employer's Liability Insurance and Governors' Liability Insurance).

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and, in particular, to its supplementary public benefit guidance on the advancement of religion, advancing education and on fee-charging.

Governance and Management

The School was governed during the year by a voluntary Board of Governors, chaired by Patricia Colling.

In addition to the Trustees, three further Governors served on the Board of Governors during the year, namely Brian Cahill, Laura Perrins and Keesia Samuels, bringing a breadth of experience to the Board. All three are parents at the school. Brian Cahill is business development banker, Laura Perrins is a former barrister, now writer and journalist and Keesia Samuels is a senior analyst with the Office for National Statistics and has a background in marketing. A further parent governor, with a background in accountancy and international development, Mark Blackett, has been appointed post year end.

Governance and Management structure

The School was originally formed by the parishes of Beckenham and Bromley –The Archbishop of the Catholic Diocese of Southwark has the power reserved in the constitution to appoint two trustees. One post is filled by Fr Stephen Wymer and the other by Sebastian O'Connell. The Governors come from a variety of backgrounds including religious, educational, legal and financial.

The Trustees of the registered charity are also the Directors of the charitable company limited by guarantee. The Board of Governors meets at least once a term. The Board delegates decision making powers to various sub-committees of Trustees/Governors to drive the school forward through their area of responsibility. The current subcommittees are Finance, Premises and Health & Safety; Strategy and Development; Personnel; Education and Governance and Nominations. The various sub-committees report back to the Full Board Meeting, which is the final meeting of each term, and ratify any decisions.

The day to day decision making and implementation of Trustees' decisions rests with the Senior Leadership Team, currently comprising the Head teacher, a Deputy Head, Assistant Head, and the Bursar.

The Trustees invite relevant staff representation to the sub-committee meetings held each term. The Head teacher attends all sub-committee meetings, the Bursar provides termly reports to the Finance, Premises and Health & safety sub-committee, and the Deputy Head attends the education sub-committee.

The Trustees have arranged for the school to maintain a live risk matrix for the purposes of managing risk.

Appointment of Trustees and Trustee Induction and Training

Governors are invited to join the Board based on the skills and experience each individual can bring to the Board of Governors. Following an introduction to the other members of the Board, new Governors complete an induction, including background to the school, the operations and the role of the Board of Governors and the interaction with the Senior Leadership Team. After an initial year serving on the Board of Governors, a Governor may then be invited to be a Trustee of the school.

The Board of Governors, via the Clerk to the Governors, are provided with updates from AGBIS, together with opportunities to attend webinars and training courses/seminars run by AGBIS in order to seek to ensure the Board operates in line with best practice.

BISHOP CHALLONER SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2022**

Risk Management

The Governors are responsible for the overseeing of the risks faced by the School. Detailed considerations of risk are delegated to the Senior Management of the School. Risks are identified, assessed and controls established throughout the year. A review of the Risk Register is undertaken on a termly basis. Risk is managed under the headings of legal, health and safety, financial, external, reputational and people.

The main risks that the Governors have identified and the plans to manage those risks are:

Reputation. The School's success is built on its reputation for the education and well-being of our pupils. We manage this risk through safeguarding policies, staff recruitment policies, pastoral support for both pupils and staff and active identification and resolution of health and safety related issues.

Funding. Our ability to continue to operate is reliant on pupil fees and the ability to pay bills as they fall due. This risk is managed by marketing activity, having a reputation for academic excellence and active cash-flow management.

Curriculum. Academic excellence requires the most able teachers with state of the art facilities delivering the curriculum to able students. We manage this risk by combining attractive salaries with additional allowances, on-going investment in our estate and an approach to enrolment that works with supportive parents whose children have an appetite for learning and a scholarship scheme that recognises pupil achievement and aptitude.

Through the risk management processes established for the School, the Governors are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Bishop Challoner School for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Baxter & Co be reappointed as auditor of the company will be put at a General Meeting.

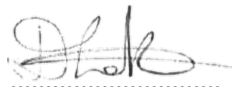
Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

BISHOP CHALLONER SCHOOL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 AUGUST 2022*

The Trustees' report was approved by the Board of Trustees.



.....
D L Lake
Trustee

Date: 26 May 2023
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BISHOP CHALLONER SCHOOL

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BISHOP CHALLONER SCHOOL

Opinion

We have audited the financial statements of Bishop Challoner School (the 'Charity') for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

BISHOP CHALLONER SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF BISHOP CHALLONER SCHOOL

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

BISHOP CHALLONER SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF BISHOP CHALLONER SCHOOL

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Louise Hallsworth FCA (Senior Statutory Auditor)
for and on behalf of Baxter & Co

26 May 2023
.....

Chartered Accountants
Statutory Auditor

Lynwood House
Crofton Road
Orpington
Kent
BR6 8QE

Baxter & Co is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

BISHOP CHALLONER SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	2,105	129,734
Charitable activities	4	3,044,484	2,985,736
Other trading activities	5	4,990	-
Investments	6	2,774	7,637
Total income		<u>3,054,353</u>	<u>3,123,107</u>
<u>Expenditure on:</u>			
Charitable activities	7	<u>3,226,392</u>	<u>3,315,009</u>
Net expenditure for the year/ Net movement in funds		(172,039)	(191,902)
Fund balances at 1 September 2021		<u>1,625,556</u>	<u>1,817,458</u>
Fund balances at 31 August 2022		<u><u>1,453,517</u></u>	<u><u>1,625,556</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BISHOP CHALLONER SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		689,604		567,370
Current assets					
Debtors	12	125,811		100,127	
Cash at bank and in hand		1,576,082		1,747,327	
		<u>1,701,893</u>		<u>1,847,454</u>	
Creditors: amounts falling due within one year	13	<u>(937,980)</u>		<u>(789,268)</u>	
Net current assets			763,913		1,058,186
Total assets less current liabilities			<u>1,453,517</u>		<u>1,625,556</u>
Income funds					
Unrestricted funds			1,453,517		1,625,556
			<u>1,453,517</u>		<u>1,625,556</u>

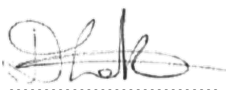
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 May 2023



D L Lake
Trustee

Company registration number 08652238

BISHOP CHALLONER SCHOOL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	19		31,253		19,959
Investing activities					
Purchase of tangible fixed assets		(205,272)		(28,630)	
Investment income received		2,774		7,637	
Net cash used in investing activities			(202,498)		(20,993)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(171,245)		(1,034)
Cash and cash equivalents at beginning of year			1,747,327		1,748,361
Cash and cash equivalents at end of year			1,576,082		1,747,327

BISHOP CHALLONER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Bishop Challoner School is a private company limited by guarantee incorporated in England and Wales. The registered office is 228 Bromley Road, Shortlands, Kent, BR2 0BS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

BISHOP CHALLONER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	5% Straight line
Fixtures and fittings	20% Straight line
Computers	33.3% Straight line
Motor vehicles	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BISHOP CHALLONER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	2,105	597
Coronavirus job retention scheme	-	129,137
	<u>2,105</u>	<u>129,734</u>

BISHOP CHALLONER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

4 Charitable activities

	Charitable Income Heading 1 2022 £	Charitable Income Heading 1 2021 £
Gross tuition fees	3,503,332	3,421,905
Breakfast club	5,554	3,000
Scholarship awarded	(216,360)	(200,113)
Bursaries awarded	(263,794)	(254,455)
Other educational income	15,752	15,399
	<u>3,044,484</u>	<u>2,985,736</u>

5 Other trading activities

	Unrestricted funds 2022 £	Total 2021 £
Letting and licensing arrangements	<u>4,990</u>	<u>-</u>

6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>2,774</u>	<u>7,637</u>

BISHOP CHALLONER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

7 Charitable activities

	2022 £	2021 £
Staff costs	2,109,534	2,130,241
Depreciation and impairment	83,038	103,088
Agency costs	46,060	109,974
Recruitment costs	47,645	59,060
Computer expenses	113,856	91,143
Subscriptions	11,235	12,020
Playing fields	6,576	4,380
Staff training	13,120	13,680
Prize giving	3,718	8,710
Refreshments for children	10,747	1,837
Books and teaching aids	51,635	48,586
	<u>2,497,164</u>	<u>2,582,719</u>
Share of support costs (see note 8)	697,733	688,714
Share of governance costs (see note 8)	31,495	43,576
	<u>3,226,392</u>	<u>3,315,009</u>

BISHOP CHALLONER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Staff costs	348,436	-	348,436	393,079	-	393,079
Rates	7,960	-	7,960	19,769	-	19,769
Insurance	17,660	-	17,660	18,348	-	18,348
Energy costs	52,253	-	52,253	48,744	-	48,744
Repairs and maintenance	122,101	-	122,101	44,884	-	44,884
Postage and stationery	40,806	-	40,806	39,346	-	39,346
Telephone and fax	26,247	-	26,247	53,946	-	53,946
Motor expenses	2,820	-	2,820	4,365	-	4,365
Cleaning	54,624	-	54,624	62,856	-	62,856
Staff welfare	4,055	-	4,055	8,331	-	8,331
Other costs	20,771	-	20,771	(4,954)	-	(4,954)
Audit fees	-	14,149	14,149	-	12,000	12,000
Legal and professional	-	17,346	17,346	-	31,576	31,576
	<u>697,733</u>	<u>31,495</u>	<u>729,228</u>	<u>688,714</u>	<u>43,576</u>	<u>732,290</u>
Analysed between						
Charitable activities	<u>697,733</u>	<u>31,495</u>	<u>729,228</u>	<u>688,714</u>	<u>43,576</u>	<u>732,290</u>

Governance costs includes payments to the auditors of £10,000 (2021- £9,000) for audit fees and £4,149 (2021: £3,000) in relation to non statutory audit services. Legal and Professional Fees amounting to £17,347 (2021: £31,576).

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Teaching staff	41	41
Teaching support staff	11	16
Office & Premises staff	15	13
Total	<u>67</u>	<u>70</u>

BISHOP CHALLONER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

10 Employees

(Continued)

Employment costs	2022 £	2021 £
Wages and salaries	1,974,407	1,980,254
Social security costs	208,039	197,826
Other pension costs	275,524	345,240
	<u>2,457,970</u>	<u>2,523,320</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2022 Number	2021 Number
£60,001 - £70,000	4	3
£70,001 - £80,000	1	2
£80,001 - £90,000	1	-
£100,001 +	1	1
	<u>7</u>	<u>6</u>

11 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 September 2021	643,810	230,046	239,822	57,867	1,171,545
Additions	68,139	111,135	25,998	-	205,272
At 31 August 2022	<u>711,949</u>	<u>341,181</u>	<u>265,820</u>	<u>57,867</u>	<u>1,376,817</u>
Depreciation and impairment					
At 1 September 2021	168,428	178,908	203,476	53,363	604,175
Depreciation charged in the year	32,474	25,834	23,604	1,126	83,038
At 31 August 2022	<u>200,902</u>	<u>204,742</u>	<u>227,080</u>	<u>54,489</u>	<u>687,213</u>
Carrying amount					
At 31 August 2022	<u>511,047</u>	<u>136,439</u>	<u>38,740</u>	<u>3,378</u>	<u>689,604</u>
At 31 August 2021	<u>475,382</u>	<u>51,138</u>	<u>36,346</u>	<u>4,504</u>	<u>567,370</u>

Prior year reclassification:

In prior years the IT equipment has been shown as Plant & Machinery which has now been reclassified.

BISHOP CHALLONER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	47,750	34,533
Other debtors	11,256	18,975
Prepayments and accrued income	66,805	46,619
	<u>125,811</u>	<u>100,127</u>

13 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		49,147	47,647
Deferred income	14	223,818	190,813
Trade creditors		146,455	82,993
Other creditors		429,674	435,042
Accruals		88,886	32,773
		<u>937,980</u>	<u>789,268</u>

14 Deferred income

	2022 £	2021 £
Other deferred income	<u>223,818</u>	<u>190,813</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	<u>223,818</u>	<u>190,813</u>
Movements in the year:		
Deferred income at 1 September 2021	190,813	-
Released from previous periods	(190,813)	-
Resources deferred in the year	<u>223,818</u>	<u>190,813</u>
Deferred income at 31 August 2022	<u>223,818</u>	<u>190,813</u>

BISHOP CHALLONER SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

15 Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	8,827	8,827
Between two and five years	8,827	16,919
	<u>17,654</u>	<u>25,746</u>

The operating leases represent leases of photocopiers to third parties. The leases are negotiated over terms of 3 years.

16 Capital commitments

2022 £	2021 £
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At 31 August 2022 the Charity had capital commitments as follows:

Contracted for but not provided in the financial statements:

Acquisition of property, plant and equipment	-	39,720
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17 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

18 Companies House: Registration of a Charge

NatWest Bank PLC held a charge, since 22 November 2013, over the assets of the company, totalling £76,000. This has been confirmed as released on 5 May 2021.

19 Cash generated from operations

2022 £	2021 £
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Deficit for the year	(172,039)	(191,902)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,774)	(7,637)
Depreciation and impairment of tangible fixed assets	83,038	103,087
Movements in working capital:		
(Increase)/decrease in debtors	(25,684)	58,398
Increase/(decrease) in creditors	115,707	(132,800)
Increase in deferred income	33,005	190,813
Cash generated from operations	<u>31,253</u>	<u>19,959</u>

20 Analysis of changes in net funds

The Charity had no debt during the year.