



**FOR THE
LOVE OF
BOOKS**

Charity No. 1153944
Registered Company Number: 06599041

Cambridge Literary Festival Ltd

TRUSTEES' REPORT & FINANCIAL STATEMENTS

For the year ending 30 June 2025





Annual Report

Ending 30 June 25

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The Winter 2024 and Spring 2025 Festivals have again shown that the CLF audience's curiosity and appetite for a rich programme of events continues to dazzle us.

In turbulent times, where copyright, freedom of expression and even of thought are at risk, our Festival continues to provide a vital space for reflection and inspiration, and a platform to address the issues of our time with depth and expertise. This year in particular, the Festival opened doors into spaces within this city that may not be visited by some, and welcomed people to share their art, their stories and knowledge with many.

Thank you, as ever, for your support of the Festival. Your generosity plays a critical role in fostering creativity, opening access to culture and contributing to this rich cultural offering within Cambridge. We cannot do it without you.

Key highlights and achievements for the year

A double-bill one-off event in September 2024 whetted the appetite of the audience ahead of our Winter Festival. **Elif Shafak** and **Oliver Burkeman** addressed packed rooms; further one-offs featured **Dr Suzanne O'Sullivan**, Nobel Prize Laureate **Abdulrazak Gurnah**, **Rob Macfarlane** and **Lord Heseltine**.

We staged two Festivals featuring 135 speakers, including globally renowned and emerging novelists, poets and writers, household names from the worlds of stage, film and TV as well as incisive Cambridge academics, art lovers, environmental campaigners, economists, broadcasters and political heavyweights.



Annual Report

Ending 30 June 2025

The **Cambridge Series** again platformed world-leading Cambridge University academics in a range of events for the intellectually curious: **Helen Charman** provided a radical case for liberated motherhood, **Neil Lawrence** interrogated what AI means for our identity, **Barbara Sahakian** and **Christelle Langley** provided new perspectives on improving brain health, **Joycelyn Longdon** inspired us to use climate action as a shared goal and **Michael Banner**, Dean of Trinity College, made the case for why Britain should pay reparations for historic wrongs to present Caribbean inhabitants.



The third *A Room of One's Own* Lecture was delivered by Bloomsbury scholar **Frances Spalding**, providing a riveting backdrop to the history and reception of Virginia Woolf's landmark text; a limited-edition commemorative pamphlet was produced and distributed to ticket holders.



Fiction and poetry featured fulsomely. Iconic novelists **Ali Smith** and **Alan Hollinghurst** lit up the nights in November, while Booker Prize winner **Samantha Harvey** launched our Spring Festival with her extraordinary novel *Orbital*. With Irish writing in the ascendant, our annual debut novelists panel was devoted to Irish Writers, and we welcomed an exceptional trio of talent: **Roisín O'Donnell**, **Garrett Carr** and **Louise Hegarty** delighted audiences and in return enjoyed long signing queues.



Poets, actors and wordsmiths such as **Michael Rosen**, **David Larbi**, **Harriet Walter** and **Hollie McNish** took us on a tour of the English language in all its idiosyncrasies.

Anniversary events marking literary greats featured at both Winter and Spring Festivals. The extraordinary legacies of **James Baldwin**, **F. Scott Fitzgerald** and **Jane Austen** were each discussed in panel events to sold-out audiences.

The climate crisis, nature and the environment were explored in events that challenged, delighted and inspired us to act, with **Mike Berners-Lee**, **Tony Juniper**, **Helen Czerski**, **Helen Scales**, **Guy Shrubsole**, **Chloe Dalton** and **Tom Heap**.

We continued our partnership with the *New Statesman*, hosting **Breakfast with the Editors**, the **New Statesman Debate**, and inviting *New Statesman* journalists to chair events.

The debating chamber of the Cambridge Union was put to its traditional use in our annual **New Statesman Debate**. The motion was carried: *This house believes private schools should be abolished*.

Our third annual **State of the Nation Lecture** drew a capacity crowd as award-winning journalist, author, broadcaster and academic **Gary Younge** addressed the Cambridge Union to speak on immigration, freedom and the economy and set out his priorities for what we need to change to improve our country.

We livestreamed sold out events to ensure that popular events remain available to all. We continued to add events to CLF Player, to reach a global audience. This now includes over 420 recordings.

CLF Funding

Cambridge Literary Festival is a registered charity (1153944). Our objective is the advancement of education for the benefit of the public by the promotion of literature, language and the arts in particular through a literary festival in Cambridge.

We have a mixed funding model that includes ticket income, sponsorships, donations, memberships and grant funding.

This diverse range of income enables the festival to provide a high-quality range of events, widen access to culture and develop a growing programme of outreach activities. We are registered with the Fundraising Regulator, and we follow the FR code of practice.



The background image shows a group of children and adults in a library or bookstore. In the foreground, a young girl with curly hair is looking up and to the left. Behind her, a woman with glasses is also looking in the same direction. Other children are visible in the background, some looking towards the camera and others looking away. The setting appears to be a well-lit room with bookshelves in the background.

Annual Report

Ending 30 June 2025

Children's events

At a time when reading habits amongst children are changing, we responded with a free Children's Festival and welcomed a throng of talented children's authors.

Our annual free Schools Day extended its offer to primary schools in addition to secondary schools with two outstanding events at the Cambridge Union in May 2025.

244 children from local state primary schools were welcomed to an event with award-winning author **Patrice Lawrence**; a further 257 state secondary school students were enthralled by **Jason Reynolds** in conversation with **Guy Gunaratne** on Jason's verse novel *Long Way Down*.

Both audiences exceeded expectation with the scale and detail of their questions. Every pupil went home with a free book.

Over 2,100 free tickets to our Children's Festival were given away to children and families. We worked with local schools to ensure that tickets reached families from all backgrounds and we will build on learnings of how we distribute tickets for future free children's events.

Cressida Cowell, Jacqueline Wilson, Jamie Smart and Katie Kirby were among those who delighted and dazzled hordes of children on the Cambridge Union stage and in the historic Union Library, a beautiful bookish space for young readers.

Cressida Cowell was awarded the CLF Contribution to Children's Reading Award.

Free tickets & concessions

In addition to the 2100 free tickets for the children's Festival, we also provided free tickets for young people leaving care, NHS workers and beneficiaries of cancer charity Something To Look Forward To. 10% of all tickets were sold as concessions as part of our efforts to widen access to the festival.



Free library event & free books

We held a free children's event in Cambridge City Library during Spring half-term. We gave away 130+ books to Cambridgeshire libraries, in addition to the 501 books given to children and young people on the Schools Day.



Working with schools

We partnered with Cambridge City Council on a Heritage Lottery Funded schools project celebrating 150 years of the Cambridge Corn Exchange.

Published children's authors worked in five Cambridge schools delivering a series of creative writing workshops.



Festival bestsellers

Winter 2024

Mackenzie Crook | *If Nick Drake Came to My House*

Patrick Grant | *Less*

Michael Rosen | *A Life in Writing*

Rupert Everett | *The American No*

Tim Spector | *The Food for Life Cookbook*

David Nicholls | *You Are Here*

Led By Donkeys | *Adventures in Art, Activism and Accountability*

Hollie McNish | *Lobster: An Evening of Poetry*

Zandra Rhodes | *Iconic*

Harriet Walter | *She Speaks! What Shakespeare's Women Might Have Said*

Spring 2025

Samantha Harvey | *Orbital*

Ash Sarkar | *Minority Rule: Adventures in the Culture War*

Andrew Marr, Helen Lewis, Hannah Barnes & Megan Gibson | *Breakfast with the Editors*

Danny Dorling | *Seven Children: Inequality and Britain's Next Generation*

George Monbiot | *Neoliberalism & How It Came to Control Your Life*

Helena Kelly, Alex Clark & Bharat Tandon | *The Life, Writing & Legacy of Jane Austen*

Ilan Pappé | *What's Next for Israel & Palestine*

Anthony Horowitz | *Literary Lunch*

Michael Heseltine | *An Urgent Agenda to Rebuild Britain*

Ian Hislop, Helen Lewis, Andrew Hunter Murray & Adam Macqueen | *Private Eye Podcast Live*

Richard Ayoade | *The Unfinished Harauld Hughes*

Festival stat - FY24-25

86 events across the year

- 25 at Winter Festival
- 54 at Spring Festival
- 16 livestreamed events
- 8 one-off events

17,000 tickets were sold of those 2,083 were new customers, who went on to place 3,138 orders, amounting to a total spend of £103k. Total number of customers totalled over 5,500 with 680 of these being international customers, living outside of the UK

Annual Report Ending 30 June 2025

“ Thank you for organising such a brilliant event. My year 9 son has gone to bed early to finish reading. Something that hasn't happened in a long time.

“ You have a terrific Festival, expertly organised and staffed

“ An unforgettable trip! Cambridge is so beautiful and interesting. The lecture was a highlight—especially the free book, sparking my intrigue with its unorthodox themes and experimental word spacing choices. As someone with a passion for reading, I loved it! Educational, inspiring, and just awesome. - Holly - year 10

“ These two weekends are the highlight of my year.

“ It is such a special event and my experience of you has been so organised and warm - thank you thank you.

“ How you manage to organise such a large event and keep everything to time, ensure we all find our event venue and seat and opportunity to purchase books is truly amazing. I stand in awe of such a feat! Well done everyone.

“ Congratulations ... every aspect of your Festival seemed to be running brilliantly well!

“ We are so grateful to the organisers of CLF who went above and beyond in supporting Concrete Rose... Not only did they generously provide complimentary tickets for our young people and hosts, they also arranged for us to meet with Ashley and enabled us to promote our cause throughout the day.

Hearing from a Cambridge graduate with care-experience who has triumphed in spite of hardship was truly inspiring and Ashley's warmth and kindness will certainly stay with our young people.



Objectives and activities

The objects of the charity are the advancement of education for the benefit of the public by the promotion of literature, language and the arts in particular through literary festivals in Cambridge, and such other activities as the members of the management committee shall from time to time determine. The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 21 May 2008 and subsequently amended on 25 September 2013 when it became a registered charity, registered charity number 1153944.

b. Method of appointment or election of directors

The Board of trustees appoint new members of the Board either to fill a casual vacancy or by way of addition to the Board. Particular emphasis is placed upon the appointment of trustees with knowledge and experience relevant to the charity's Activities. Board members are the trustees of the registered charity and comprise a maximum of twelve members who are elected by an ordinary resolution of the members of the charity. The Board may co-opt members who hold office until submitted for election at the next Annual General Meeting for a three-year term, subject to provisions in the Articles.

c. Organisational structure and decision making

Day to day administration of the charity is delegated to the management, under supervision of the Board of trustees. Decision making powers are retained by the Board and exercised at their regular meetings.

Risk management

The trustees have identified the major risks which may affect the charity and have taken reasonable steps to mitigate those risks.

Financial Review

a. Going concern

The trustees have continued to focus on the management of the finances and particularly management of cash flow. We have maintained healthy reserves and therefore the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the period to December 2026. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Financial results

The financial results reflect the holding of two in-person festivals, sixteen live-streamed digital events and seven one-off events in the year. The charity's overall unrestricted excess of income over expenditure for the year was £45,356 (2024: £49,528) which, when aggregated with unrestricted reserves brought forward of £240,932 gives an unrestricted reserve to carry forward of £286,288.

The charity received no restricted income during the year. There were no restricted reserves brought forward.

c. Reserves Policy

The board considers that it should have a minimum of £206,000 of cash reserves to meet nine months of fixed operational costs. The actual free reserves are £280,748 (2024: £232,313).

The board wish to record their warm appreciation and thanks to all our supporters. Particular thanks to our longstanding supporters, TTP. We also warmly thank our hotel partner University Arms and media partner New Statesman. We thank Mills & Reeve for kindly providing meeting facilities whenever needed. We thank the Cambridge Union for waiving the cost of the Union Chamber for the Secondary School event at the Spring Festival.

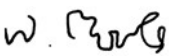
We are deeply grateful to the Binks Trust, Hawthornden Foundation and others, including those who wish to remain anonymous, for stepping in and increasing their support to us when Baillie Gifford had to withdraw support from literary festivals across the UK.

Thanks also to Glasses Station for stepping in as a venue partner at a time when new support was needed.

We welcomed Tim Harvey-Samuel to our board this year and he has made an excellent contribution to the life of the festival. In the meantime, we said farewell to Jeremy Newsom, who served the festival well as our chairman for many years. In addition, Henry Elliot and Anna Lawlor left the Board having been excellent members of the Board. William Bowes has succeeded Jeremy as the Chairman of the Board of Trustees.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within section 415A of the Companies Act 2006 and was approved by the Board of Directors on and signed on its behalf by:

On behalf of the Board of Trustees



William Bowes (Dec 24, 2025, 6:04am)

Date: 8 December 2025

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF CAMBRIDGE LITERARY FESTIVAL LIMITED

FOR THE YEAR ENDED 30 JUNE 2025

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2025 which are set out on pages 11 to 21.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Goldsmith FCA

For and behalf of
Price Bailey LLP
Tennyson House
Cambridge Business Park
Cambridge
CB4 0WZ

Date: 22 January 2026

CAMBRIDGE LITERARY FESTIVAL LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 Total Unrestricted £	2024 Total Unrestricted £
INCOME			
Donations and legacies		161,211	134,949
Charitable activities	2	319,770	317,145
Investment income	3	3,956	2,593
Total		484,937	454,687
EXPENDITURE			
Raising funds	4	53,694	46,954
Charitable activities	4	385,887	358,205
Total		439,581	405,159
NET INCOME		45,356	49,528
RECONCILIATION OF FUNDS			
Total funds brought forward		240,932	191,404
TOTAL FUNDS CARRIED FORWARD		286,288	240,932

All amounts relate to continuing activities of the company.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes to the accounts are shown on pages 13 to 21.

CAMBRIDGE LITERARY FESTIVAL LIMITED

CHARITY REGISTRATION NUMBER: 1153944

COMPANY NUMBER: 06599041

BALANCE SHEET AS AT 30 JUNE 2025

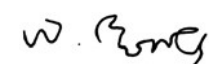
	Note	2025 Total £	2024 Total £
FIXED ASSETS			
Tangible assets	10	5,540	8,619
CURRENT ASSETS			
Debtors	11	12,533	14,854
Cash at bank and in hand		280,374	226,986
Total		292,907	241,840
CREDITORS			
Amounts falling due within one year	12	12,159	9,527
NET CURRENT ASSETS		280,748	232,313
TOTAL ASSETS LESS CURRENT LIABILITIES		286,288	240,932
NET ASSETS		286,288	240,932
FUNDS			
Unrestricted funds	14	277,288	231,932
Designated funds	14	9,000	9,000
TOTAL FUNDS		286,288	240,932

These financial statements have been prepared in accordance with the provisions available to companies subject to the small company's regime.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act"). The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Trustees on **8 December 2025** and signed on their behalf by:



William Bowes (Doc 64, 2025, 6:04am)

The notes to the accounts are shown on pages 13 to 21.

CAMBRIDGE LITERARY FESTIVAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 ACCOUNTING POLICIES

(a) General information

The charity is a private company limited by guarantee, incorporated and registered in England and Wales and a registered charity in England and Wales. The company and charity number are shown on the reference and admin section of these financial statements. The address of the registered office is 22 Station Road, Cambridge, England, CB1 2JD.

(b) Statement of compliance

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP 2019 (FRS 102) and the Companies Act 2006. The financial statements are prepared on a going concern basis.

The company meets the definition of a public benefit entity under FRS 102.

(c) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

(d) Going concern

The trustees have continued to focus on the management of the finances and particularly management of cash flow. We have maintained healthy reserves and therefore the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for at least 12 months from the date of approval of these financial statements. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

(e) Judgements and key sources of estimation or uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no estimates which might materially affect the results reported in these financial statements.

(f) Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

(g) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

CAMBRIDGE LITERARY FESTIVAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 ACCOUNTING POLICIES (continued)

(h) Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- membership subscriptions which gives a member the right to buy services or other benefits are recognised as they are received.
- legacies are included in the Statement of Financial Activities when the Charity becomes aware of its entitlement to the gift and the amount involved can be quantified.

(i) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

(j) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

(k) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 33% straight line
Equipment	- 25% straight line

(l) Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

CAMBRIDGE LITERARY FESTIVAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1 ACCOUNTING POLICIES (continued)

(m) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(n) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

(o) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Fixed assets are recorded at depreciated historical cost.

(p) Operating leases

Operating leases are recognised over the period of which the lease falls due.

(q) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

(r) Limited by guarantee

The company is a company limited by guarantee. Not all members of the company are Directors. A register of members is kept at the registered office. The number of members in the year ended 30 June 2025 was 5 (2024: 5). In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2 INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Ticket sales and similar income	262,810	245,690
Supporters schemes and donations	39,590	35,615
Sponsorship and advertising	17,370	35,840
	<u>319,770</u>	<u>317,145</u>

3 INVESTMENT INCOME

	2025	2024
	£	£
Bank interest received	3,956	2,593
	<u>3,956</u>	<u>2,593</u>

CAMBRIDGE LITERARY FESTIVAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

4a. ANALYSIS OF EXPENDITURE – CURRENT YEAR

	Direct costs 2025 £	Support costs 2025 £ (note 5)	Total 2025 £
Fundraising and managing membership scheme and Corporate partners	44,189	9,505	53,694
Charitable activities: Literary festivals and one off events	328,484	57,403	385,887
	<u>372,673</u>	<u>66,908</u>	<u>439,581</u>

4b. ANALYSIS OF EXPENDITURE – PRIOR YEAR

	Direct costs 2024 £	Support costs 2024 £ (note 5)	Total 2024 £
Fundraising and managing membership scheme and Corporate partners	38,415	8,539	46,954
Charitable activities: Literary festivals and one off events	309,255	48,950	358,205
	<u>347,670</u>	<u>57,489</u>	<u>405,159</u>

All expenditure related to unrestricted funds in both years.

5 ANALYSIS OF SUPPORT COSTS

	2025 £	2024 £
Staff costs	21,507	19,866
Office, premises and IT	33,998	30,012
Governance costs (note 6)	6,746	4,455
Travel and subsistence	208	128
Other costs	1,370	626
Depreciation	3,079	2,402
	<u>66,908</u>	<u>57,489</u>

Support costs are allocated based upon the percentage of time spent on activities

CAMBRIDGE LITERARY FESTIVAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

6 ANALYSIS OF GOVERNANCE COSTS

	2025 £	2024 £
Independent examination fees	2,580	2,400
Assurance services other than independent examination	1,204	1,624
Legal and professional	2,962	35
Trustee meeting costs	-	396
	<u>6,746</u>	<u>4,455</u>

7 STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	175,351	164,925
Social security costs	11,136	9,001
Employer contributions to pension plans	28,585	24,735
	<u>215,072</u>	<u>198,661</u>

8 AVERAGE NUMBER OF EMPLOYEES

The average head count of employees during the year was 5 (2024: 5).

No employee received benefits of more than £60,000 during the year (2024: none).

Total remuneration for the year (including social security and pension costs) of the key management team comprising of two individuals (Festival Director and Operations Director) was £124,167 (2024: £124,809). This includes employer's national insurance of £9,876 (2024: £9,947) and employer's pension contributions of £26,784 (2024: £23,565).

9 TRUSTEE REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits, or were reimbursed any expenses (2024: £Nil).

CAMBRIDGE LITERARY FESTIVAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

10 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Equipment £	Totals £
COST			
At 1 July 2024	6,326	25,130	31,456
Disposals	(3,220)	(16,080)	(19,300)
At 30 June 2025	3,106	9,050	12,156
DEPRECIATION			
At 1 July 2024	4,245	18,592	22,837
Charge for year	1,025	2,054	3,079
Disposals	(3,220)	(16,080)	(19,300)
At 30 June 2025	2,050	4,566	6,616
NET BOOK VALUE			
At 30 June 2025	1,056	4,484	5,540
At 30 June 2024	2,081	6,538	8,619

11 DEBTORS

	2025 £	2024 £
Trade debtors	4,160	5,000
Other debtors	4,235	5,346
Prepayments	4,138	4,508
	12,533	14,854

12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	3,201	2,912
Social security and other taxes	2,158	-
Accruals	3,780	3,600
Other creditors	3,020	3,015
	12,159	9,527

CAMBRIDGE LITERARY FESTIVAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

13 DEFERRED INCOME

	2025 £	2024 £
At 1 July 2024	-	2,968
Amount released to income	-	(2,968)
	<u> </u>	<u> </u>
At 30 June 2025	<u> </u>	<u> </u>

14 RESERVES

2025	As at 1 July 2024	Income	Expenditure	Transfers between funds	As at 30 June 2025
Unrestricted funds	231,932	484,937	(439,581)	-	277,288
Designated funds	9,000	-	-	-	9,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds	240,932	484,937	(439,581)	-	286,288
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Designated Funds

The designated fund arose from legacy income which will be used at the discretion of the trustees for specific projects in support of the Cambridge Literary Festival's charitable objectives.

Prior year comparative

2024	As at 1 July 2023	Income	Expenditure	Transfers between funds	As at 30 June 2024
Unrestricted funds	182,404	454,687	(405,159)	-	231,932
Designated funds	9,000	-	-	-	9,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds	191,404	454,687	(405,159)	-	240,932
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

CAMBRIDGE LITERARY FESTIVAL LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

15 PENSIONS AND OTHER POST RETIREMENT BENEFITS

Defined contribution plans

The amount recognised in income and expenditure as an expense in relation to defined contribution plans were £28,585 (2024: £24,735). The amount outstanding at the year end was £195 (2024: £190) and is included in creditors.

16 OPERATING LEASE COMMITMENTS

As at 30 June 2025 the Trust had future minimum lease payments under non-cancellable operating leases as follows:

Land and Buildings

	2025 £	2024 £
Under 1 year	13,800	13,800
Between 2 and 5 years	-	-
	<hr/>	<hr/>
	13,800	13,800
	<hr/>	<hr/>

The amount recognised as an operating lease expense during the year was £17,140 (2024: £16,560).

17 RELATED PARTIES

One of the trustees of the Festival is also a Trustee of Binks Trust which made a donation of £30,000 (2024: £20,000) to the festival during the year.

One of the trustees of the festival is also a director of Trinity Hall Residences (1) Limited which made a donation of £10,000 (2024: £nil) to the festival during the year.

There are no other related party transactions to note (2024: none).

CAMBRIDGE LITERARY FESTIVAL LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

CHARITY REGISTRATION NUMBER	1153944
COMPANY REGISTRARION NUMBER	06599041
TRUSTEES	Jane Reid (known as Sian Reid) Julia Collins Karen Duffy Jeremy Newsum (resigned 28 February 2025) Henry Elliot (resigned 25 February 2025) Anna Lawlor (resigned 28 March 2025) Eleanor Birne Katherine Kirk William Bowes Rene� Etienne Timothy Harvey-Samuel (appointed 24 February 2025)
COMPANY SECRETARY	Miranda Smith
REGISTERED OFFICE	22 Station Road Cambridge CB1 2JD
INDEPENDENT EXAMINERS	Price Bailey LLP Tennyson House Cambridge Business Park Cambridge CB4 0WZ