

Charity No.1153944  
Registered Company Number: 06599041

**CAMBRIDGE LITERARY FESTIVAL LIMITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**



# **CAMBRIDGE LITERARY FESTIVAL LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Trustees' report	1 - 3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13
Reference and administrative details	14

# **CAMBRIDGE LITERARY FESTIVAL LIMITED**

## **TRUSTEES' REPORT (INCORPORATING A DIRECTOR'S REPORT)**

### **FOR THE YEAR ENDED 30 JUNE 2022**

---

The trustees present their annual report and financial statements of the charity for the year ended 30 June 2022.

#### **Structure, governance and management**

##### **a. Constitution**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 21 May 2008 and subsequently amended on 25 September 2013 when it became a registered charity, registered charity number 1153944.

##### **b. Method of appointment or election of directors**

The Board of trustees appoint new members of the Board either to fill a casual vacancy or by way of addition to the Board. Particular emphasis is placed upon the appointment of trustees with knowledge and experience relevant to the charity's activities.

Board members are the trustees of the registered charity and comprise a maximum of twelve members who are elected by an ordinary resolution of the members of the charity. The Board may co-opt members who hold office until submitted for election at the next Annual General Meeting for a three year term, subject to provisions in the Articles.

##### **c. Organisational structure and decision making**

Day to day administration of the charity is delegated to the management, under supervision of the Board of trustees. Decision making powers are retained by the Board and exercised at their regular meetings.

#### **Risk management**

The trustees have identified the major risks which may affect the charity and have taken reasonable steps to mitigate those risks.

#### **Objectives and activities**

The objects of the charity are the advancement of education for the benefit of the public by the promotion of literature, language and the arts in particular through literary festivals in Cambridge, and such other activities as the members of the management committee shall from time to time determine.

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

#### **Achievements and performance**

Cambridge Literary Festival continued to develop its online and global audience and delivered one online festival and returned to in-person events over the summer and autumn period as well as delivering our first in person spring festival in two years.

The major initiatives introduced were:

- Launched a series of events with our hotel partner, the University Arms
- Held our first event in partnership with Pembroke College in their beautiful Old Library
- Continued to improve our user experience by developing the CLF website.
- Delivered our first in-person festival using a CLF bespoke online box office
- Delivered a hybrid festival in April 2022 with 33% of events live-streamed and the majority recorded for catch-up

# CAMBRIDGE LITERARY FESTIVAL LIMITED

## TRUSTEES' REPORT (continued)

### FOR THE YEAR ENDED 30 JUNE 2022

---

Amongst the highlights for 2021/22 were:

- Hosted the in-person launch event for Turkish writer Elif Shafak's new novel *The Island of Missing Trees*
- Welcomed Irish Writer Colm Toibin to the Cambridge Union who introduced his magisterial novel *The Magician* about the life of Thomas Mann
- Introduced prize-winning Irish Writer Claire Keegan to our CLF audience at Pembroke College
- Hosted best-selling American novelist Amor Towles to discuss his latest *The Lincoln Highway* at The University Arms
- Premiered CLF film shot in The Hepworth Gallery in Wakefield looking at the life of artist Barbara Hepworth as described by the gallery curator Eleanor Clayton in conversation with Fiona Bradley, for our online audience
- Premiered CLF film shot in the garden of festival honorary patron Dame Gillian Beer who discussed *Stations Without Signs* with Alex Clark, recounting fragments of her childhood in England just before and during World War II, for our online audience.
- Hosted a fascinating conversation between Merlin Sheldrake and Robert Macfarlane discussing *Entangled Life*, Sheldrake's best-selling book about fungi and how it upholds our world, for our online audience.
- Hosted the 2021 Goldsmiths Prize-winner Isabel Waidner with *Sterling Karat Gold*, for our online audience.
- Welcomed American Poet and Essayist Claudia Rankine for an online event to discuss racism and white supremacy with debut novelist Natasha Brown.
- American writer and activist, Rebecca Solnit, joined us online to discuss her latest, *Orwell's Roses*, with English writer and sheep farmer James Rebanks
- Julian Barnes, one of our greatest living English novelists made his debut appearance in-person to discuss his latest fictional creation *Elizabeth Finch*
- Simon Woolley, the first black, male head of a Cambridge college joined us in-person to discuss his memoir *Soar* sharing his journey from a Leicester Council Estate to the House of Lords.
- Hosted the winner of the 2021 Nobel Prize for Literature, Tanzanian novelist, Abdulrazak Gurnah, to discuss *After Lives* with Alex Clark, in-person.
- Our annual *New Statesman* debate proposed the motion *This House Believes we get the Leaders we Deserve*.

#### Financial review

##### a. Going concern

The trustees have focused on the management of the finances and particularly management of the cash flow following the easing of restrictions enforced by the pandemic. The team have continued to work remotely keeping costs to minimal levels. Our winter festival 2021 was held online. We held an in-person festival in spring 2022. Sales of tickets were lower than before the pandemic as some of our audience preferred to remain on-line. We have been pleased that our winter 2022 festival, held after the date of these accounts, has been successful with ticket sales above budget, and largely back to pre-pandemic levels. We have healthy reserves and therefore, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the period to December 2023. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### b. Financial results

The financial results reflect the holding one online festival and one hybrid festival (online and in-person), three online Masterclasses, five online book clubs, eleven in person event in the year. The charity's overall unrestricted excess of expenditure over income for the year was £4,243 (2021: £16,438) which, when aggregated with unrestricted reserves brought forward of £154,339 gives an unrestricted reserve to carry forward of £150,096.

The charity received no restricted income during the year. There were no restricted reserves brought forward

# CAMBRIDGE LITERARY FESTIVAL LIMITED

## TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 30 JUNE 2022

---

### c. Reserves policy

The board considers that it should have a minimum of £96,000 of cash reserves to meet six months of fixed operational costs. The actual free reserves are £149,181 (2021: £153,800).

The board wish to record their warm appreciation and thanks to:

- i. Our longstanding and new sponsors, donors, patrons, benefactors, friends and partners in particular The Technology Partnership (TTP), Baillie Gifford, University Arms, Binks Trust, St. Mary's School, Heffers, New Statesman, and
- ii. The Master, Fellows and Scholars of St. Johns College and Trinity College, University of Cambridge
- iii. The volunteers and helpers who provide a warm and informed welcome throughout the year and at the festivals.

### Statement of Trustees' responsibilities

The trustees (who are also directors of Cambridge Literary Festival Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

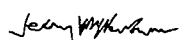
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within section 415A of the Companies Act 2006 and was approved by the Board of Directors on and signed on its behalf by:

On behalf of the Board of Trustees



Jeremy H M Newsum (Mar 1, 2023, 10:22am)

Date: 01 Mar 2023

# **INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF CAMBRIDGE LITERARY FESTIVAL LIMITED**

**FOR THE YEAR ENDED 30 JUNE 2022**

---

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2022 which are set out on pages 5 to 13.

## **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Cooper-Davis FCCA ACA

For and behalf of  
Price Bailey LLP  
Tennyson House  
Cambridge Business Park  
Cambridge  
CB4 0WZ

Date: 07 March 2023

# CAMBRIDGE LITERARY FESTIVAL LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 Total Unrestricted £	2021 Total Unrestricted £
<b>INCOME</b>			
Donations and legacies		97,977	75,660
Charitable activities	2	157,119	155,498
Investment income	3	233	1,268
Other income – Job Retention Scheme		-	6,360
<b>Total</b>		<b>255,329</b>	<b>238,786</b>
<b>EXPENDITURE</b>			
Raising funds	4	35,149	26,136
Charitable activities	4	224,423	229,088
<b>Total</b>		<b>259,572</b>	<b>255,224</b>
<b>NET EXPENDITURE</b>		<b>(4,243)</b>	<b>(16,438)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		154,339	170,777
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>150,096</b>	<b>154,339</b>

All amounts relate to continuing activities of the company.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes to the accounts are shown on pages 7 to 13.

# CAMBRIDGE LITERARY FESTIVAL LIMITED

CHARITY REGISTRATION NUMBER: 1153944

COMPANY NUMBER: 06599041

## BALANCE SHEET AS AT 30 JUNE 2022

	Note	2022 Total £	2021 Total £
<b>FIXED ASSETS</b>			
Tangible assets	10	915	539
<b>CURRENT ASSETS</b>			
Debtors	11	2,261	5,195
Cash at bank and in hand		166,880	165,517
<b>Total</b>		<b>169,141</b>	<b>170,712</b>
<b>CREDITORS</b>			
Amounts falling due within one year	12	19,960	16,912
<b>NET CURRENT ASSETS</b>		<b>149,181</b>	<b>153,800</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>150,096</b>	<b>154,339</b>
<b>NET ASSETS</b>		<b>150,096</b>	<b>154,339</b>
<b>FUNDS</b>			
Unrestricted funds		150,096	154,339
<b>TOTAL FUNDS</b>		<b>150,096</b>	<b>154,339</b>

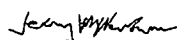
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements were approved by the Board of Trustees on 01 Mar 2023  
behalf by:

and signed on their



Jeremy H M Newsom  
Jeremy Newsom (Mar 1, 2023, 10:22am)

The notes to the accounts are shown on pages 7 to 13.



# **CAMBRIDGE LITERARY FESTIVAL LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30 JUNE 2022**

---

#### **1 ACCOUNTING POLICIES**

##### **(a) General information**

The charity is a private company limited by guarantee, incorporated and registered in England and Wales and a registered charity in England and Wales. The company and charity number are shown on the reference and admin section of these financial statements. The address of the registered office is 22 Station Road, Cambridge, England, CB1 2JD.

##### **(b) Statement of compliance**

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP 2019 (FRS 102)) and the Companies Act 2006. The financial statements are prepared on a going concern basis.

The company meets the definition of a public benefit entity under FRS 102.

##### **(c) Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £.

##### **(d) Going concern**

The Trustees have carefully considered the status of the organisation; the ability of the Festival to raise funds and generate ticket income from online and live events. Taking all these matters into account the Trustees believe that the organisation is a going concern and that there are no material uncertainties about the charity's ability to continue.

##### **(e) Judgements and key sources of estimation or uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no estimates which might materially affect the results reported in these financial statements.

##### **(f) Taxation**

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **(g) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **CAMBRIDGE LITERARY FESTIVAL LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30 JUNE 2022**

---

#### **1 ACCOUNTING POLICIES (continued)**

##### **(h) Income**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- membership subscriptions which gives a member the right to buy services or other benefits are recognised as they are received.
- Legacies are included in the Statement of Financial Activities when the Charity becomes aware of its entitlement to the gift and the amount involved can be quantified.

##### **(i) Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **(j) Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### **(k) Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 33% straight line
Equipment	- 25% straight line

##### **(l) Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**CAMBRIDGE LITERARY FESTIVAL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

**1 ACCOUNTING POLICIES (continued)**

**(m) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**(n) Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**(o) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Fixed assets are recorded at depreciated historical cost.

**(p) Operating leases**

Operating leases are recognised over the period of which the lease falls due.

**(q) Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**(r) Limited by guarantee**

The company is a company limited by guarantee. Not all members of the company are Directors. A register of members is kept at the registered office. The number of members in the year ended 30 June 2022 was 10 (2021: 8). In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**2 INCOME FROM CHARITABLE ACTIVITIES**

	2022 £	2021 £
Ticket sales and similar income	109,149	87,961
Supporters schemes and donations	17,970	17,362
Sponsorship and advertising	30,000	175
ACE grant	-	50,000
	<u>157,119</u>	<u>155,498</u>

**3 INVESTMENT INCOME**

	2022 £	2021 £
Bank interest received	233	1,268
	<u>233</u>	<u>1,268</u>

# CAMBRIDGE LITERARY FESTIVAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

### 4a. ANALYSIS OF EXPENDITURE – CURRENT YEAR

	Direct costs 2022 £	Support costs 2022 £ (note 5)	Total 2022 £
Fundraising and managing membership scheme and Corporate partners	30,102	5,047	35,149
Charitable activities:			
Literary festivals and one off events	195,182	29,141	224,423
	<u>225,284</u>	<u>34,288</u>	<u>259,572</u>

### 4b. ANALYSIS OF CHARITABLE ACTIVITIES – PRIOR YEAR

	Direct costs 2021 £	Support costs 2021 £ (note 5)	Total 2021 £
Fundraising and managing membership scheme and Corporate partners	20,744	5,362	26,136
Charitable activities:			
Literary festivals and one off events	175,778	53,310	229,088
	<u>196,552</u>	<u>58,672</u>	<u>255,224</u>

All expenditure related to unrestricted funds in both years.

### 5 ANALYSIS OF SUPPORT COSTS

	2022 £	2021 £
Staff costs	15,605	15,181
Office, premises and IT	12,720	20,362
Governance costs (note 6)	5,204	3,000
Travel and subsistence	36	62
Other costs	455	19,372
Depreciation	269	695
	<u>34,288</u>	<u>58,672</u>

Support costs are allocated based upon the percentage of time spent on activities

# CAMBRIDGE LITERARY FESTIVAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

### 6 ANALYSIS OF GOVERNANCE COSTS

	2022 £	2021 £
Independent examination fees	3,729	3,000
Assurance services other than independent examination	1,440	-
Legal and professional	35	-
	<u>5,204</u>	<u>3,000</u>

### 7 STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	139,480	120,055
Social security costs	7,995	12,215
Employer contributions to pension plans	8,572	7,102
	<u>156,047</u>	<u>139,372</u>

### 8 AVERAGE NUMBER OF EMPLOYEES

The average head count of employees during the year was 5 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No	2021 No
Festival Director	1	1
Assistant Director	1	-
Festival Manager	1	1
Fundraising Manager	1	-
Administrator	1	1
	<u>5</u>	<u>3</u>

No employee received benefits of more than £60,000 during the year (2021: £60,000).

Key management personnel remuneration was £59,850 (2021: £59,725) for 1 employee (2021: 1), including employer's national insurance and pension contributions.

### 9 TRUSTEE REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2021: £Nil)

During the year 1 trustee was reimbursed £104 (2021:NIL) in relation to travel and subsistence.

# CAMBRIDGE LITERARY FESTIVAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

### 10 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Equipment £	Totals £
<b>COST</b>			
At 1 July 2021	3,220	22,484	25,704
Additions	-	645	645
<b>At 30 June 2022</b>	<b>3,220</b>	<b>23,129</b>	<b>26,349</b>
<b>DEPRECIATION</b>			
At 1 July 2021	3,220	21,945	25,165
Charge for year	-	269	269
<b>At 30 June 2022</b>	<b>3,220</b>	<b>22,214</b>	<b>25,434</b>
<b>NET BOOK VALUE</b>			
At 30 June 2021	-	539	539
<b>At 30 June 2022</b>	<b>-</b>	<b>915</b>	<b>915</b>

### 11 DEBTORS

	2022 £	2021 £
Prepayments	2,261	-
Other debtors	-	5,195
	<b>2,261</b>	<b>5,195</b>

### 12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	4,634	1,920
Social security and other taxes	2,045	2,481
Accruals	3,180	2,511
Other creditors	101	-
Deferred income	10,000	10,000
	<b>19,960</b>	<b>16,912</b>

### 13 DEFERRED INCOME

	2022 £	2021 £
At 1 July 2021	10,000	-
Amount released to income	(10,000)	-
Amount deferred in year	10,000	10,000
<b>At 30 June 2022</b>	<b>10,000</b>	<b>10,000</b>

Deferred income relates to festivals which take place post year end.

**CAMBRIDGE LITERARY FESTIVAL LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

---

**14 PENSIONS AND OTHER POST RETIREMENT BENEFITS**

**Defined contribution plans**

The amount recognised in income and expenditure as an expense in relation to defined contribution plans were £8,572 (2021: £7,102). The amount outstanding at the year end was £101 (2021: £91).

**15 Related Parties**

During the year donations from 0 (2021: 1) trustees amounting to £nil (2021: £3,000) to support the Festival during the Covid crisis.

During the year a donation from 1 (2021: 1) trustee amounting to £500 (2021: £500) was received to be a patron of the Festival.

During the year a donation from 1 (2021: 1) trustee amounting to £300 (2021: £250) was received to be a benefactor of the Festival.

During the year donations from 2 (2021: none) trustees amounting to £90 (2021: £Nil) were received to be best friends of the Festival.

During the year donations from the spouse of 1 trustee (2021: none) for £300 (2021: £Nil) to be a benefactor of the festival and the spouse of 1 key management personnel member (2021: none) for £45 (2021: £Nil) to be a best friend of the festival were received.

One of the trustees of the Festival is also a Trustee of Binks Trust which made a donation of £15,000 (2021: £15,000) to the festival during the year.

One of the trustees is the managing director of TTP plc which supports the festival with donations of £33,056 (2021: £50,000) in the year.

There are no other related party transactions to note (2021: none).

# CAMBRIDGE LITERARY FESTIVAL LIMITED

## REFERENCE AND ADMINISTRATIVE DETAILS

---

CHARITY REGISTRATION NUMBER	1153944
COMPANY REGISTRARION NUMBER	06599041
TRUSTEES	Jane Reid (known as Sian Reid) Peter Taylor Julia Collins Karen Duffy Jeremy Newsum Katie Taylor Henry Elliot Phoebe Garfinkel (resigned 12/11/2021) Anna Lawlor (appointed 29/03/2022) Eleanor Birne (appointed 29/03/2022)
COMPANY SECRETARY	Alexandra Young
REGISTERED OFFICE	22 Station Road Cambridge CB1 2JD
INDEPENDENT EXAMINERS	Price Bailey LLP Tennyson House Cambridge Business Park Cambridge CB4 0WZ