

THRIVE TOGETHER BIRMINGHAM
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

A Company Limited by Guarantee

Registered number: England & Wales No. 08039675

Registered Charity No. 1153942

**THRIVE TOGETHER BIRMINGHAM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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REFERENCE AND ADMINISTRATIVE INFORMATION

Company Number: England & Wales No. 08039675

Charity Number: 1153942

Trustees:

Church Urban Fund nominated:

Jonathan Miles

David Whyte

Karen Lockett-Yeung (appointed 25 January 2024)

Bishop of Birmingham nominated:

Revd David Tomlinson

Revd Douglas Machiridza

Right Revd James Langstaff

Birmingham Board of Finance nominated:

Karen Preece

Rachel Groves

Registered Office

John Cadbury House

190 Corporation Street

Birmingham, B4 6QD

Independent Examiner

James Cruse ACA, FCCA, BSc (Econ) Hons

J W Hinks Chartered Accountants

19 Highfield Road

Edgbaston

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B15 3BH

Bankers

Barclays Bank PLC

68 High Street

Harborne

Birmingham

B17 9N

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REPORT OF THE TRUSTEES

The Trustees have pleasure in presenting the charitable company's report and financial statements for the year ended 31 December 2024.

The directors of Thrive Together Birmingham ("the charitable company") are its Trustees for the purpose of charity law and throughout this report are collectively referred to as its Trustees. The financial statements comply with Charities Act 2011, the special provisions of part 15 of the Companies Act 2006 relating to small companies and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

The Company is a Company limited by Guarantee and was incorporated on the 20 April 2012. It commenced its charitable activity on 1 January 2013. The Charity was formally registered with the Charity Commission on 24 September 2013.

STRATEGIC AIM AND OBJECTIVES

Thrive Together Birmingham ("Thrive") aims to support and grow the movement of individuals, churches and organisations who, motivated by their faith, are committed to addressing issues of poverty and to playing their part in helping their neighbourhoods to flourish.

In legal terms the objectives of the Charity are as follows:

- To promote the efficiency and effectiveness of Christian based charities in the furtherance of their objects or any one of them mainly but not exclusively, by the provision of information, advice, support and infrastructure provision;
- The relief of financial hardship, either generally or individually through the provision of grants, goods or services.

In practical terms, we seek to further our strategic aim by three core activities:

Joint Action

Creating communities of action. These communities bring together those living in poverty, members of local churches (including those of non-Anglican denomination) and other people of goodwill to seek the transformation of lives. This is the active building of civil society.

Providing resources and support

Providing resources and support for practical action. Sometimes this will be money but often it is encouragement and support. Though local Churches are active in their community they often need help to mobilise their assets for action. We are a resource for this practical local action.

Making connections

Raising the profile of local work and connecting it with the public arena. This is about connecting with other groups who share our values and the general public and bringing to their attention the work local churches across Birmingham are engaged in. We want to mobilise their support.

All the projects and programmes that we are linked to will include aspects of all three core activities.

Grantmaking

Thrive works with a range of partners who support and deliver Thrive's objects through a number of projects. In some cases Thrive receives grants from funders to support these partners to carry out relevant activities. Each of these partnerships has different expectations with regard to how grants are awarded in line with the terms and conditions set out in relevant partnership funding agreements and the expectations from the funders. Decisions on the payment of grants within each project are made by Thrive staff with oversight from trustees on a case-by-case basis in accordance with the relevant funding agreement and available project funds.

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REPORT OF THE TRUSTEES (CONTINUED)

Thrive does not make grants out of its own Unrestricted Funds.

ACHIEVEMENTS AND PERFORMANCE

Thrive Together Birmingham's (Thrive) primary aim is to encourage and support people who are motivated to tackle poverty and build community, recognising that often this motivation is born out of a religious faith. As a Christian charity our values are founded on our understanding of the Christian faith, and we actively encourage Christians and churches to play their part in helping their neighbourhoods to flourish working in collaboration with other faith communities and people of good will and common values.

We know we are part of a large movement of people in Birmingham and the wider West Midlands who are motivated to make a difference in their neighbourhoods, communities and the lives of people who are marginalised, regardless of the limited financial resources that are available. We are particularly keen to grow and support the network of Christians and churches who are participating in activities that challenge the impact of poverty in their local neighbourhoods and across the Diocese of Birmingham making the most of the resources that they have available to them.

As a charity Thrive models collaboration and partnership as we deliver our activities with other organisations who share our commitment to tackling poverty and our positive vision for supporting neighbourhoods and communities to flourish. Our approach is to identify, nurture, support, and where possible resource individuals and community organisations in local neighbourhoods so that they can respond to local issues of poverty and build community. We are proud that this has led us into effective working partnerships with many local community groups and faith organisations alongside developing relationships with local authorities, health authority, local and national charities and businesses. We are fully committed to developing innovative relationships with partners to share our ambition and approach and develop collaborative approaches. We strive to be connected, responsive and relevant.

This approach is possible because our work is built on the commitment, expertise and adaptability of our small staff team and the attributes of the independent consultants that we can call on to deliver specific pieces of activity.

Key areas of Thrive activity are described below.

Warm Welcome

Since the autumn of 2022 we have been collaborating with Birmingham City Council to build an all year round community response to the Cost of Living crisis through the development of a network of around 280 registered places of Warm Welcome across Birmingham. Many of these are small, local, volunteer led community groups hosting weekly activities that provide welcome, hospitality and connection. Alongside these are charities offering food support, advice and guidance and other resources for people needing specific support.

This activity builds on the Places of Welcome model developed 10 years ago in Birmingham but differs in that Warm Welcome activities can focus on specific community groups including older people, young people or early years families so long as access is free of charge. Where possible we have tried to link together the work of Places of Welcome and the Warm Welcome network.

Our partnership with Birmingham City Council has led to the development of some innovative new approaches to issues of poverty identified by community activists involved in running places of Warm Welcome. These include a scheme in partnership with Groundwork to provide training for community members hosting places of Warm Welcome to help them support residents to address issues of damp and mould in their homes, free mental health activity through arts in partnership with Arts Therapies UK and free physical exercise classes through Inspiring Fitness.

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REPORT OF THE TRUSTEES (CONTINUED)

This year as a result of developing the wider Warm Welcome network, a key activity funded by Cadent Gas Limited has been supporting 10 community organisations in Birmingham to become Cadent Warm Welcome Centres.

Our community partners are based in some of the poorest neighbourhoods of Birmingham and work with communities who do not have easy access to such support. The groups are supported by Thrive to deliver energy safety and energy saving activities to local residents, such as damp and mould training, along with provision of free slow cookers, carbon monoxide detectors, heated blankets provided by Cadent to those most in need. The impact of this work has been significant in saving lives and transforming living conditions for many of Birmingham's most disadvantaged residents. The community builders running the Cadent Warm Welcome Centres have committed to meeting regularly with members of the Thrive team to share experiences, report on progress on key funded activities, raise the challenges facing their local communities and innovate new approaches. In a number of cases this has led to Thrive securing funding to develop appropriate responses through our partners, including Birmingham City Council and Cadent, such as the damp and mould project, fitness classes and slow cooker cookery classes.

Older Adults

A number of Thrive's wider community approaches have been developed on the participative approach to working with older people innovated through Thrive's hosting of the Body, Mind and Spirit Partnership (BMSP). This is an imaginative collaboration of 9 churches and Christian projects funded by a grant from Birmingham City Council which enables local groups to employ Development Workers to work with older adults to develop preventative activities in their local neighbourhoods that enable them to live independently and be well. In the first year of this new contract the partners facilitated activities for 1,540 older people in neighbourhoods around Birmingham with over 160 of these participants involved in enabling activities to happen.

Thrive plays a key role in providing co-ordination, training and individual support to the local BMSP providers which ensures that skills, ideas and good practice developed by partners in their localities are widely shared to the benefit of the whole partnership and beyond. This has created a real sense of team and collaboration. It has become clear that the ongoing support from the Thrive team is key to sustaining and developing workers and their host organisations during challenging times, and it is this supportive role that we are trying to adopt in the other partnerships that we are nurturing and growing.

Children and Families

Thrive has continued to work with our Early Years funding partner, Birmingham Forward Steps, to support Children's Centres, Health Visitors and local charities working with young families across Birmingham to better understand issues of poverty and how it might impact families they support. A key activity for Thrive in this role is convening a Child Poverty Strategy Group bringing partners together to develop responses to issues of poverty facing young families.

A key outcome has been the Safe Sleep Scheme developed in partnership with Birmingham Play Care Network (BPCN) and Spurgeons Children's Centre staff securing funds to provide beds and other equipment for early years for struggling families particularly those in temporary accommodation where the problem is most pronounced. Following a successful pilot in North and East Birmingham in early 2024 the Safe Sleep Scheme has now been rolled out citywide with a very effective referral process, a supply and delivery arrangement with a local manufacturer and sufficient funds raised to grow the scheme to meet a high level of demand. Ideas are now being explored for expanding the offer beyond early years equipment to other essential household goods such as furniture, carpets and curtains possibly through a sustainable reuse project.

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REPORT OF THE TRUSTEES (CONTINUED)

For the fifth year Thrive partnered with Warwickshire Cricket Foundation, Birmingham Play Care Network, Birmingham Forward Steps and Birmingham News to organise the Toys4Birmingham campaign with around 14,000 toys donated or bought through financial donations from individuals, churches and companies. This year the project benefitted from support from a significant number of corporate volunteers achieved through Thrive's developing partnerships with businesses. They collected and sorted donations before they were distributed to a network of 104 local charities across Birmingham and the wider West Midlands.

Young People

Thrive is concerned about the lack of provision and support to young people growing up in Birmingham and the wider region. To address this we continue to support churches and other organisations delivering activities for young people as part of the Safe Spaces for Young People initiative. Particularly we have continued our partnership with Church of England Birmingham, with funding from the Church Commissioners of England to support nine churches to develop a vision and capacity to open Safe Spaces engaging with young people who do not belong to a church. Seven churches are now signed up to the project and have joined the Safe Spaces network. Thrive contracts four partners with youth work expertise to support and grow the network of leaders running youth activities. We meet together regularly and along with others committed to a renewal of youth work provision in the city, we are exploring possibilities for Safe Spaces to become part of a wider youth work partnership across the city with a view to recruiting and training more youth workers and securing greater resource to make this a reality.

Community Cohesion and Community Building

For over 14 years Thrive has hosted a Near Neighbours Development Worker funded by the Ministry of Housing, Communities and Local Government (MHCLG) through the Church Urban Fund. Near Neighbours enables us to prioritise building relationships with and between people from different faith and cultural backgrounds in order to develop positive relationships, encourage them in their social action activities and build community cohesion. Despite another significant delay in receiving confirmation of an extension to the current contract, Thrive trustees have prioritised use of free reserves to sustain the post of our Near Neighbours Development Worker because connecting and growing relationships with people and organisations from different faiths and backgrounds is key to our community building activity across the city, not least in growing the Warm Welcomer network and developing the young people as community leaders through the Catalyst programme.

Once again when funding was approved in October our Development Worker focused on delivering Near Neighbours activities including a small grants programme, a community leadership programme for women of different faiths and cultural backgrounds, and community conversations exploring experiences and impact of the 2024 summer disturbances as part of a nationwide enquiry.

Food Poverty

Thrive's role supporting Food Pantries through a partnership with Church Action on Poverty (CAP) on their Your Local Pantry project came to an end in April but Thrive has secured funding to contract a Development Worker to continue our involvement in this significant issue. We have been able to continue our informal support of Food Pantries across the West Midlands and now have the capacity to focus on finding responses to the challenges they raise. One key issue is access to affordable food supplies for foodbanks and pantries given the significant reduction in donations, so our Development Worker has secured funding to develop a Food Hub in partnership with a community partner where bulk supplies of key food items can be secured and then transferred to local delivery partners.

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REPORT OF THE TRUSTEES (CONTINUED)

Digital Inclusion

Over recent years we have become increasingly aware of the barriers caused by lack of access to digital technologies, such as computers, mobile phones or the internet, or the skills to use these devices for maximum benefit. In many cases this is due to cost or access to relevant training. To address this issue, members of the Thrive team have been piloting work with older people to increase their access to digital resources and this year that has extended into wider involvement in digital inclusion projects including accessing and distributing resources through Thrive's community networks including Warm Welcome spaces and Childrens Centres. This is an area of work we are looking to develop not least in terms of creating routes to employment.

Housing and Homelessness

Members of the Thrive team continue to be involved in developing responses to the huge challenge of housing and homelessness not least through collaborating with Church of England Birmingham colleagues to develop a practical response to the Archbishop of Canterbury's commission on homelessness and housing set out in the 'Coming Home' report. This has resulted in funding being awarded to Church of England Birmingham by the Oak Foundation to set up a Church Development Agency which will employ staff to work with churches to explore opportunities to build social housing on church land initially focusing on Birmingham but spreading across the Midlands. Thrive is also being funded through this arrangement to develop community programmes to equip local projects to support residents moving into new tenancies and help them integrate into local neighbourhoods. This builds on the activities and relationships developed through programmes like Warm Welcome and Near Neighbours.

Birmingham Poverty Truth Commission

Hearing and amplifying the voices of people experiencing the challenges of poverty firsthand has become a priority for Thrive over many years not least through our hosting of Birmingham's second Poverty Truth Commission (PTC) funded by Birmingham City Council Public Health. This innovative activity enables the voices of people experiencing poverty (Community Commissioners) to be heard and understood by people in positions of power (Civic Commissioners) through a deep relational approach. Over two years commissioners have met regularly to explore issues such as Food, Health and Children, and Housing, and presented some insights and challenges through Listening Events with people with particular responsibility and influence in the subject area. An independent evaluation has been published.

Following the formal closure of the Commission in 2023 a number of Poverty Truth Commissioners have continued to hold conversations with a representative of the national Poverty Strategy Commission, an independent Commission formed to develop political consensus around a strategy for tackling poverty in the UK.

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REPORT OF THE TRUSTEES (CONTINUED)

FUTURE PLANS

Thrive trustees and staff are acutely aware of the tough economic climate and the impact that the Cost of Living Crisis continues to have on many residents in Birmingham and other local authority areas. We have developed a long term strategy for community building which means that we will continue to collaborate and build diverse partnerships in order to play our part in finding innovative, community based responses to these challenges. We will do this through focusing on our priorities to enable, grow, sustain and amplify the work of our community partners across the region as people involved in these groups are in closer relationship with people in their localities than we can be. Our work complements and enhances their activity.

In 2025 we will continue to focus on the activities described above particularly focusing on community building and supporting the network of connection, hospitality and care through Warm Welcome. We will also continue our involvement in associated activities around food and digital poverty as well as exploring other activities that resource the work of community organisations we partner with. We will continue to keep a focus on work with older people, children, young people and families.

While we aim to support people with their short term needs, we are also mindful that poverty has been endemic for many years in many of our local communities, so our priority remains on bringing long term change with those impacted most enabled to play their part in finding solutions.

We will continue to develop funding strategies to ensure that our work is sustainable and that resources flow through Thrive to support the rich tapestry of community and faith organisations, reflecting the diversity of Birmingham's different communities, delivering activities that share our values and goals. Trustees are mindful of the financial challenges facing Third Sector organisations and have carefully built reserves as a buffer against this uncertainty so that they can ensure that the core staff team can be sustained, and our work continues.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

Our support activities are centred on developing and strengthening local Christian, other faith, and wider community groups in their efforts to address needs and enhance the quality of life in their local neighbourhoods particularly in response to issues of poverty. We support those working to transform the lives of the poorest and most marginalised. Through our work we are supporting and growing community activity that gives people opportunities to receive the support they need alongside opportunities to improve their quality of life, develop a sense of belonging and contribute to their community. In this way, and as demonstrated through this report, our activities deliver public benefit.

We seek to work with all faiths and denominations. We also support individuals and organisations of no faith who share our values. Ultimate beneficiaries are not restricted by faith, gender, ethnic origin, disability, age or sexual orientation. We seek to form strategic partnerships across sectors (public, private and charitable), with existing groups and organisations in Birmingham, the West Midlands and nationally, that are already engaged with aspects of poverty that are aligned with our core values and purpose.

Annually, the Trustees review the guidance on public benefit issued by the Charity Commission, and consider that our activities in 2024 fulfil the criteria.

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REPORT OF THE TRUSTEES (CONTINUED)

FINANCIAL REVIEW

Financial performance

The Charity's income for the year ended 31 December 2024 was £738,415 (2023: £583,641). £94,215 (2023: £79,657) of income was unrestricted. £75,170 (2023: £71,657) of this reflected recognition of the in-kind support provided by employees of the Birmingham Diocesan Board of Finance in the day to day running of the charity. £644,200 (2023: £503,984) of income raised was for restricted purposes and has been accounted for as such.

The charity's expenditure for the year ended 31 December 2024 was £671,313 (2023: £587,517). This included the recognition of the "cost" of the in-kind support provided by employees of the Birmingham Diocesan Board of Finance in the day to day running of the charity.

The charity moves into 2025 with unrestricted funds (excluding designated funds) of £71,727 (2023: £44,028), which continues to give a firm base to deliver a full programme of development activities. The Board is conscious that it needs to continue to develop funding sources, including ensuring that contract delivery programmes encompass an element of contribution towards core costs.

The charity continues to hold designated funds towards a provision for potential redundancy costs (£8,000), Near Neighbours Salary costs for 6 months (£18,000) and a new Young People Programme (£10,000). These designations have been made to protect these strategically important activities whilst external funding bids are proactively pursued. The balance on the designated funds as at 31 December 2024 is £36,000 (2023: £29,000).

Reserves Policy and Funds (Unrestricted and Restricted)

The Trustees have reviewed the appropriateness of the existing reserves policy during the year with regard to the funding environment in which the charity is currently operating. In particular, they have considered the relative impact of the in-kind donations from the Birmingham Diocesan Board of Finance ('BDBF') in light of the Memorandum of Understanding in place between Thrive and BDBF and the level and range of activities funded by external parties.

The revised reserves policy has been formulated in line with the recommendations of the Charity Commission of England and Wales. The basic aim is to maintain free reserves in unrestricted funds at a level which equates to approximately four months of total unrestricted charitable expenditure – this will include the in-kind donations from BDBF but exclude the impact of any recovery of these core costs through project activities.

This equates to £43,828 based on the 2025 budget. The Trustees consider that this level of funds is sufficient to give them flexibility to 'scale up or down' the development projects that the charity is involved with and to also ensure that support and governance costs are covered. The unrestricted free reserves (excluding fixed assets) as at 31 December 2024 are £71,122 (2023: £42,684), which is greater than required by our reserves policy. In addition to these free reserves, the trustees have also designated £26,000 of reserves out of total designated reserves of £36,000 (2023: £22,000 out of total designated reserves of £29,000) to provide for potential costs (including redundancy) on some specific projects to ensure that an orderly closure is possible if required.

The Trustees will continue to review the appropriateness of the reserves policy annually to ensure that it reflects the prevailing environment in which the charity is operating.

As set out in note 11 to the financial statements, the charity holds and administers several restricted funds. As at 31 December 2024 restricted funds totalled £268,161 (2023: £235,758) which are not available for the general purposes of the charity.

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REPORT OF THE TRUSTEES (CONTINUED)

Risk Management – principal risks and uncertainties

The trustees are responsible for the identification, mitigation and/or management of risk. They have a risk management strategy which comprises:

- A review of principal risks and uncertainties that the charity faces at each board meeting within the Chief Executive's reporting;
- The establishment of policies, systems and procedures to mitigate those risks identified in the review process;
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The principal risks and uncertainties that have been identified and their management are:

- Maintaining and sourcing key funding contracts and grants.

The trustees maintain an ongoing relationship with the charity's core funders in order to be alert to any possible reductions in the level of their support. Other activities are delivered only when specific funds are available, and staff recruited accordingly.

Trustees continue to diversify the range of its funders in order to reduce dependency on initial core funders. Now that the charity is becoming more established with a higher reputation this is more possible.

- Succession of Key members of staff.

The trustees recognise that they need to give attention to succession planning given the small number of key members of staff.

The trustees are aware of pressure on staff as the range of services delivered increases and are building a capable staff team who can cover each other's work during short periods of absence. We are also building a network of contacts who will enable us to identify individuals who can be contracted to undertake short term pieces of work as and when required.

- Operational Management

As our work has grown in range and complexity, the trustees are agreed that it is essential that, moving forward, it is essential that the Operations Manager role is maintained as a core funded role rather than being funded from projects ongoing at any point in time.

- Development and maintenance of church community engagement

This is one of our core activities as our delivery model is based on developing and extending relationships with churches. Primarily our church engagement is not designed to create a dependent relationship particularly in terms of funding. Churches are enabled to develop sustainable activities that are not reliant on significant funding, and most are encouraged to work in partnership with other churches or community organisations as this approach enables resources and responsibility to secure them to be shared.

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REPORT OF THE TRUSTEES (CONTINUED)

Key relationships

Key relationships in the pursuit of our charitable objectives are with our stakeholders:

- Bishop of Birmingham
- Birmingham Diocesan Board of Finance
- Church Urban Fund
- Birmingham City Council
- Local churches, businesses, community organisations and faith groups at grass roots level

Related party transactions with these key stakeholders are detailed in note 13 to the financial statements.

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REPORT OF THE TRUSTEES (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Structure

Thrive Together Birmingham is a company limited by guarantee and was registered as a charity on 24 September 2013. The Charitable Company is governed by its Memorandum and Articles of Association which were adopted by the Board of Trustees on 20 April 2012 and subsequently amended at a meeting on 14 January 2021.

The charity was originally a joint venture between the Church Urban Fund (“CUF”) and the Bishop of Birmingham as the key stakeholders. Following some changes within CUF, the Trustees agreed an amendment to the Memorandum and Articles of Association on 14 January 2021 to include the Birmingham Diocesan Board of Finance as a third key stakeholders to formally reflect the role that they have had for many years.

The Memorandum and Articles of Association determine the allocation of trustee appointments between the key stakeholders. Nomination rights are shared equally between the three key stakeholders (3 for each stakeholder).

Trustees are nominated by invitation given that they have the necessary skills and expertise to contribute to the charity’s activities and to be able to discharge their obligations as Trustees. The skills and composition of the Board is reviewed on a regular basis, taking into consideration succession planning, representation and experience, empathy and knowledge of the charity.

Trustees’ induction & training

On appointment, trustees undergo an induction programme that includes briefings from key staff and the Chair of the Trustees. A welcome pack includes an overview of the charity, copies of key governance documents as well as a copy of the Charity Commission’s guidance ‘The Essential Trustee: What You Need to Know’ and ‘Public Benefit: Running a Charity’. Trustees are positively encouraged to visit projects supported by the charity. This maintains their awareness of grass roots issues and developments.

At the quarterly trustees’ meetings, the Trustees agree broad strategy and areas of activity for the charity, including the consideration of development projects, reserves and risk management policies and performance. Specific task groups meet between formal board meetings when appropriate or necessary.

Management and Organisational Structure

Day to day management is delegated to the Chief Executive (Fred Rattley) who is seconded from the Birmingham Diocesan Board of Finance, with support from the Operations Manager (Sarah Turner) and the finance team of the Birmingham Diocesan Board of Finance.

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REPORT OF THE TRUSTEES (CONTINUED)

Key Management Personnel remuneration

The trustees consider the board of trustees and the Chief Executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Details of key management remuneration and related party transactions are disclosed in notes 7 and 13 to the financial statements.

Trustees are required to disclose all relevant interests and register them with the Chair and in accordance with the charity's Conflict of Interests policy withdraw from decisions where a conflict of interest arises.

The pay of the Chief Executive is reviewed annually and determined by the Birmingham Diocesan Board of Finance as he is a seconded employee of that organisation. Remuneration in that organisation is benchmarked with that of similar organisations and due consideration is given to the level of annual increments awarded to stipendiary clergy. The trustee board of Thrive Together Birmingham does not directly influence the pay of the Chief Executive.

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REPORT OF THE TRUSTEES' (CONTINUED)

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Thrive Together Birmingham for the purposes of company law) are responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

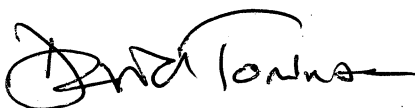
Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit incurred by the charitable company for that year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legalisation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Board and signed on its behalf by:



Rev David Tomlinson
Chair and Trustee

Date: 15/4/25

**THRIVE TOGETHER BIRMINGHAM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent examiner's report to the trustees of Thrive Together Birmingham ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024, which are set out on pages 15-33.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cruse ACA, FCCA

J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

Date: 15/09/25

**THRIVE TOGETHER BIRMINGHAM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

**STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)**

		Unrestricted funds	Designated funds	Restricted funds	Total funds 2024	Total funds 2023
	Note	£	£	£	£	£
INCOME FROM:						
Donations	2	14,045	-	12,106	26,151	34,555
Charitable activities	3	80,170	-	632,094	712,264	549,086
		<u>94,215</u>	<u>-</u>	<u>644,200</u>	738,415	<u>583,641</u>
EXPENDITURE						
Charitable activities	4	58,516	1,769	611,028	671,313	(587,517)
TOTAL EXPENDITURE		<u>58,516</u>	<u>1,769</u>	<u>611,028</u>	671,313	<u>(587,517)</u>
Net income/(expenditure)		35,699	(1,769)	33,172	67,102	(3,876)
Transfers between funds		(8,000)	8,769	(769)	-	-
NET MOVEMENT IN FUNDS		<u>27,699</u>	<u>7,000</u>	<u>32,403</u>	67,102	<u>(3,876)</u>
RECONCILIATION OF FUNDS						
Total funds at 1 January 2024	11	44,028	29,000	235,758	308,786	312,662
Total funds at 31 December 2024	11	<u>71,727</u>	<u>36,000</u>	<u>268,161</u>	<u>375,888</u>	<u>308,786</u>

All activities derive from continuing operations.

For analysis of transfers between funds see note 11.

The Statement of Financial Activities includes all gains and losses recognised in the year.

**THRIVE TOGETHER BIRMINGHAM
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**BALANCE SHEET
COMPANY NUMBER 08039675**

	Note	2024	2023
		£	£
FIXED ASSETS			
Tangible assets	8	605	1,344
		605	1,344
CURRENT ASSETS			
Debtors- receivable within one year	9	10,854	95,624
Cash at bank		380,589	261,799
		391,443	357,423
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	(16,160)	(49,981)
NET CURRENT ASSETS		375,283	307,442
TOTAL ASSETS LESS CURRENT LIABILITIES		375,888	308,786
NET ASSETS		375,888	308,786
FUNDS	11		
Restricted income funds		268,161	235,758
Unrestricted designated funds		36,000	29,000
Unrestricted – general funds		71,727	44,028
TOTAL CHARITY FUNDS		375,888	308,786

The accompanying accounting policies and notes form part of these financial statements.

For the year ended 31 December 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors/trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees on 15 July 2025 and signed on their behalf by:



Revd David Tomlinson – Chair and Trustee

**THRIVE TOGETHER BIRMINGHAM
FINANCIAL STATEMENTS
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CASH FLOW STATEMENT

	Notes	2024 £	2023 £
Cash provided by operating activities	a	118,790	(46,887)
Cash flows from investing activities:			
Interest income		-	-
Purchase of tangible fixed assets		-	(1,458)
Cash provided by/(used in) investing activities		-	(1,458)
Increase/decrease in cash and cash equivalents in the year		118,790	(48,345)
Cash and cash equivalents at the beginning of the year	b	261,799	310,144
Cash and cash equivalents at the end of the year	b	380,589	261,799
a Reconciliation of net (expenditure)/income to net cash flow from operating activities			
		2024 £	2023 £
Net income/(expenditure) for the year as per the SOFA		67,102	(3,876)
Adjusted for:			
Depreciation		739	1,276
Loss on fixed asset disposals		-	-
Investment income		-	-
Decrease/(increase) in debtors		84,770	(87,048)
(Decrease)/increase in creditors		(33,821)	42,761
Net cash provided by operating activities		118,790	(46,887)
b Analysis of cash and cash equivalents			
			£
Cash at bank and in hand as at 1 January 2024			261,799
Cashflow in year ended 31 December 2024			118,790
Cash at bank and in hand as at 31 December 2024			380,589

**THRIVE TOGETHER BIRMINGHAM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Thrive Together Birmingham meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

Status of the company

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £1 per member.

Going Concern statement

The financial statements have been prepared on a going concern basis which assumes that the charity will continue to operate. The validity of this assumption is dependent upon the continuance of support from the charity's key funders and stakeholders (Church Urban Fund ('CUF'), Bishop of Birmingham and Birmingham Diocesan Board of Finance ('BDBF') and in response to the progress made by the charity in pursuing a viable budget including the obtaining of further grants and donations. The charity's business plan shows that the charity will be able to operate in the foreseeable future. Based on this understanding the director trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the charitable company.

Income

All income is recognised in the Statement of Financial Activities when the charitable company is legally entitled, ultimate receipt is probable, and the amount can be quantified with reasonable accuracy.

Income relating to future periods, in accordance with donor-imposed conditions specifying the time period, has been treated as deferred income.

Income dependent on certain conditions, amounting to more than mere administrative requirements, is recognised when the conditions have been fulfilled.

Donated services

Donated services (in kind) are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from use by the charity of the items is probable and that economic benefit can be measured reliably. On receipt, donated services are recognised on the basis of the value of the gift to the charity, namely at the equivalent cost to the donating organisation. A corresponding amount is then recognised in expenditure for the period.

**THRIVE TOGETHER BIRMINGHAM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Principal accounting policies (continued)

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to the expenditure. All expenditure is accounted for on an accruals basis. Expenditure is classified under the following activity headings:

- Costs of raising funds comprises the costs of publicity.
- Expenditure on charitable expenditure includes the costs of the project delivery undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activity. Support costs include back-office costs, finance, personnel and governance costs which support the charitable company's activities. These costs have been allocated to activities based on time spent and are shown in note 6.

Pension costs and other post-retirement benefits

The charity contributes into a Group Personal Pension Plan for employees. This pension plan is defined contribution in nature and as required under FRS102 the annual cost is recognised as incurred and included in the Statement of Financial Activities.

Fixed assets and depreciation

Capital items costing over £250 are capitalised and included in fixed assets. Depreciation is provided to write the cost of the asset off over its estimated useful economic life by equal annual instalments at rates estimated to write off their costs less any residual value over the expected useful lives that are as follows:

- IT equipment – 3 years
- Office equipment – 5 years

Taxation

As a registered charity no provision is considered necessary for taxation.

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short-term deposits repayable on or within a three-month notice period.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

**THRIVE TOGETHER BIRMINGHAM
FINANCIAL STATEMENTS
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2 Donations

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total £	2023 Total £
BDBF- contribution to office costs donation	3,000	-	3,000	3,000
Church of England Parish donations	10,000	-	10,000	17,585
Individual and other Christian organisation donations	-	-	-	-
Trusts and Foundations	1,045	12,106	13,151	13,970
	<u>14,045</u>	<u>12,106</u>	<u>26,151</u>	<u>34,555</u>

3 Income from charitable activities

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total £	2023 Total £
Faith New Deal	-	-	-	5,950
BDBF – in kind donation of services	75,170	-	75,170	71,657
Near Neighbours (incl. Catalyst)	-	38,211	38,211	28,896
Birmingham City Council – Body Mind Spirit Partnership (BMSP)	-	225,000	225,000	262,500
Church Action on Poverty – Food Pantry	-	2,060	2,060	-
Poverty Truth Commission	-	11,253	11,253	53,939
Poverty Truth Network	-	-	-	3,000
Early Years BCC	-	27,143	27,143	30,000
Digital Inclusion	-	21,739	21,739	-
Birmingham Safe Spaces Innovation	-	53,912	53,912	24,043
Warm Welcome (Cadent Gas)	-	117,603	117,603	35,651
Warm Welcome (Places of Welcome)	-	-	-	12,340
Warm Welcome Arts Project	-	-	-	10,000
Warm Welcome	-	50,000	50,000	6,110
Warm Welcome Mapping	-	14,000	14,000	-
Warm Welcome Slow Cooker Project	-	26,173	26,173	-
Warm Welcome Support	-	45,000	45,000	-
Other income	5,000	-	5,000	5,000
	<u>80,170</u>	<u>632,094</u>	<u>712,264</u>	<u>549,086</u>

Income from charitable activities relates to income generated from contractual arrangements and other services provided. In 2023, income to restricted funds was £503,984 and £79,657 to unrestricted funds. The in-kind services by the BDBF represents employee time spent on the day to day running of Thrive Together Birmingham and other accountancy costs.

**THRIVE TOGETHER BIRMINGHAM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4 Expenditure on charitable activities

	2024 Project Activity £	2024 Support and Governance £	2024 Total £	2023 Total £
Funded from Unrestricted Funds:				
Other Development activities	-	58,516	58,516	48,775
	-	58,516	58,516	48,775
Funded from Designated Funds:				
Places of Welcome	-	-	-	-
Near Neighbours staff costs	-	-	-	8,291
Safe Spaces for Young People	1,769	-	1,769	2,408
Communications	-	-	-	-
	1,769	-	1,769	10,699
Funded from Restricted Funds:				
Near Neighbours	49,070	-	49,070	26,794
Body, Mind & Spirit Partnership	246,636	-	246,636	282,332
Poverty Truth Commission	30,343	-	30,343	62,311
Poverty Truth Network	-	-	-	3,000
Early Years Health & Wellbeing Service	26,024	-	26,024	28,273
Food Pantry	2,000	-	2,000	10,957
Feed Birmingham	-	-	-	9,312
Places of Welcome	-	-	-	6,371
Ageing Better	-	-	-	700
Birmingham Safe Spaces Innovation	53,912	-	53,912	24,043
Digital Inclusion Project	20,970	-	20,970	-
Toys4BHam	15,093	-	15,093	12,863
Faith New Deal	3,955	-	3,955	5,909
Homelessness	5,000	-	5,000	-
Warm Welcome (Cadent)	137,720	-	137,720	8,777
Warm Welcome incl. Arts (BCC)	6,178	-	6,178	28,816
Warm Welcome Support	14,127	-	14,127	-
Warm Welcome Heating	-	-	-	17,585
	611,028	-	611,028	528,043
Total	612,797	58,516	671,313	587,517

**THRIVE TOGETHER BIRMINGHAM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4 Expenditure on charitable activities (2023 comparatives)

	2023 Project Activity £	2023 Support and Governance £	2023 Total £
Funded from Unrestricted Funds:			
Other Development activities	-	48,775	48,775
	-	48,775	48,775
Funded from Designated Funds:			
Places of Welcome	-	-	-
Near Neighbours staff costs	8,291	-	8,291
Safe Places	2,408	-	2,408
Communications	-	-	-
	10,699	-	10,699
Funded from Restricted Funds:			
Near Neighbours	26,794	-	26,794
Body, Mind & Spirit Partnership	282,332	-	282,332
Poverty Truth Commission	62,311	-	62,311
Poverty Truth Network	3,000	-	3,000
Early Years Health & Wellbeing Service	-	-	28,273
Food Pantry	10,957	-	10,957
Feed Birmingham	9,312	-	9,312
Places of Welcome	6,371	-	6,371
Ageing Better	700	-	700
Birmingham Safe Spaces Innovation	24,043	-	24,043
Toys4BHam	12,863	-	12,863
Faith New Deal	5,909	-	5,909
Warm Welcome Arts Project	6,805	-	6,805
Warm Welcome (Cadent)	8,777	-	8,777
Warm Welcome (BCC)	22,011	-	22,011
Warm Welcome Heating	17,585	-	17,585
	528,043	-	528,043
Total	538,742	48,775	587,517

**THRIVE TOGETHER BIRMINGHAM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5 Analysis of Grants Made

	Number	2024 Value £	2023 Value £
Funded from Restricted Funds:			
Body, Mind & Spirit Partnership	37	172,984	194,048
Feed Birmingham	-	-	9,312
Early Years	1	5,000	-
Birmingham Safe Spaces Innovation	3	15,000	-
Warm Welcome (Cadent)	20	100,000	-
Warm Welcome (BCC)	2	1,000	15,901
Warm Welcome Heating	-	-	17,585
Homelessness	1	5,000	-
Total	64	298,984	236,846

2023 comparative

	Number	2023 Value £
Funded from Restricted Funds:		
Body, Mind & Spirit Partnership	38	194,048
Feed Birmingham	3	9,312
Warm Welcome (Cadent)	32	-
Warm Welcome (BCC)	-	15,901
Warm Welcome Heating	5	17,585
Total	78	236,846

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6 Analysis of support and governance costs

	Support costs	Governance	2024 Total
	£	£	£
Wages and salaries, including in kind services from BDBF	75,170	8,888	84,058
Office rent	10,500	-	10,500
Administrative support costs	6,986	-	6,986
Travel and training costs	414	-	414
Insurance	2,127	-	2,127
Depreciation	739	-	739
Independent Examination	-	3,686	3,686
Board Strategy Day and expenses	-	94	94
Bank Charges on transactions	142	-	142
Management charges recovered from projects	(50,230)	-	(50,230)
Total	45,848	12,668	58,516

2023 Comparative

	Support costs	Governance	2023 Total
	£	£	£
Wages and salaries, including in kind services from BDBF	71,657	15,119	86,776
Office rent	10,400	-	10,400
Administrative support costs	1,390	-	1,390
Travel and training costs	351	-	351
Insurance	2,103	-	2,103
Depreciation	1,239	-	1,239
Independent Examination	-	3,060	3,060
Board Strategy Day and expenses	-	88	88
Communications	-	74	74
Bank Charges on transactions	151	-	151
Management charges recovered from projects	(56,857)	-	(56,857)
Total	30,434	18,341	48,775

**THRIVE TOGETHER BIRMINGHAM
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7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2024	2023
	£	£
Wages and salaries	174,465	166,337
Employer National Insurance	14,373	16,654
Pension costs	10,270	10,313
Redundancy payment	-	-
	<u>199,108</u>	<u>193,304</u>
This can be further analysed as:		
Wages and salaries of employed staff – project activity	115,050	106,528
Wages and salaries of employed staff – Support & governance	8,888	15,119
In-kind donation of staff time from BDBF – Support & governance	75,170	71,657
	<u>84,058</u>	<u>86,776</u>
Total – Support & governance	<u>84,058</u>	<u>86,776</u>
Total	<u>199,108</u>	<u>193,304</u>

No employees had employee benefits in excess of £60,000 (2023: nil). Pension costs are allocated to activities in line with the nature of the activities that a particular staff member works on.

The charity trustees were not paid or received any other benefits from employment with the charity. Trustee travel expenses reimbursed during the year amounted to £nil (2023: £nil).

The key management personnel of the charity comprise the trustees and the Chief Executive. The Chief Executive is on secondment from the Birmingham Diocesan Board of Finance, which equates to an in-kind cost of £65,830. (2023: £62,759) including employer related costs. The charity has not paid any employee benefits directly to the key management personnel of the charity.

Thrive maintains a small core of permanent staff, who are deployed on a range of projects as required in addition to covering core administration tasks. Additional staff and consultants are then engaged on fixed term arrangements as required to deliver current projects.

For employed staff the average monthly head count and the average monthly number of full-time equivalents during the year was 4 and 3 (2023: 4 and 3).

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8 Fixed assets

Cost/deemed cost or valuation

At 1 January 2024	10,058	7,551	17,609
Additions	-	-	-
Disposals	(7,326)	(5,807)	(13,133)

At 31 December 2024	<u>2,732</u>	<u>1,744</u>	<u>4,476</u>
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Accumulated depreciation

At 1 January 2024	8,803	7,462	16,265
Charge for the year	650	89	739
Depreciation on disposals	(7,326)	(5,807)	(13,133)

At 31 December 2024	<u>2,127</u>	<u>1,744</u>	<u>3,871</u>
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Net book value

At 31 December 2024	<u>605</u>	<u>-</u>	<u>605</u>
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At 31 December 2023	<u>1,255</u>	<u>89</u>	<u>1,344</u>
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9 Debtors

Amounts receivable within 1 year:	2024	2023
	£	£
Prepayments and Accrued Income	633	1,161
Other Debtors	<u>10,221</u>	<u>94,463</u>
	<u>10,854</u>	<u>95,624</u>

10 Creditors: amounts falling due within one year:

	2024	2023
	£	£
Trade Creditors	1,180	-
Accruals	3,504	3,077
Other Creditors and Deferred Income	<u>11,476</u>	<u>46,904</u>
	<u>16,160</u>	<u>49,981</u>

THRIVE TOGETHER BIRMINGHAM
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11 Funds

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2024 £
Restricted funds:					
Homelessness (Previously Birmingham Churches Winter Night Shelter)	7,214	-	(5,000)	-	2,214
Near Neighbours Programme	10,859	38,211	(49,070)	-	-
Body Mind & Spirit Partnership	127,366	225,000	(246,636)	-	105,730
Poverty Truth Commission	19,091	11,253	(30,344)	-	-
Food Pantry and Food poverty	6,899	2,060	(2,000)	-	6,959
Early Years Health & Wellbeing Service	20,558	27,143	(26,024)	-	21,677
Digital Inclusion Project	-	21,739	(20,970)	(769)	-
Warm Welcome Grants (incl. Arts)	7,294	50,000	(6,178)	-	51,116
Warm Welcome Support Costs	-	45,000	(14,127)	-	30,873
Warm Welcome Mapping Project	-	14,000	-	-	14,000
Warm Welcome Slow Cooker Project	-	26,173	-	-	26,173
Warm Welcome Cadent Gas	26,874	117,603	(137,719)	-	6,758
Faith New Deal	3,955	-	(3,955)	-	-
Birmingham Safe Spaces Innovation	-	53,912	(53,912)	-	-
Toys4BHam	5,648	12,106	(15,093)	-	2,661
	<u>235,758</u>	<u>644,200</u>	<u>(611,028)</u>	<u>(769)</u>	<u>268,161</u>
Unrestricted funds:					
Designated Near Neighbours Staff Costs	18,000	-	-	-	18,000
Designated Redundancy Costs	4,000	-	-	4,000	8,000
Designated Young People Programme	7,000	-	(1,769)	4,769	10,000
	<u>29,000</u>	<u>-</u>	<u>(1,769)</u>	<u>8,769</u>	<u>36,000</u>
General Fund	<u>44,028</u>	<u>94,215</u>	<u>(58,516)</u>	<u>(8,000)</u>	<u>71,727</u>
Total funds	<u>308,786</u>	<u>738,415</u>	<u>(671,313)</u>	<u>-</u>	<u>375,888</u>

THRIVE TOGETHER BIRMINGHAM
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11 Funds (continued)

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2023 £
Restricted funds:					
Homelessness (Previously Birmingham Churches Winter Night Shelter)	7,214	-	-	-	7,214
Near Neighbours Programme	8,757	28,896	(26,794)	-	10,859
Body Mind & Spirit Partnership	147,198	262,500	(282,332)	-	127,366
Poverty Truth Commission	27,463	53,939	(62,311)	-	19,091
Poverty Truth Network	-	3,000	(3,000)	-	-
Food Pantry	17,856	-	(10,957)	-	6,899
Early Years Health & Wellbeing Service	18,831	30,000	(28,273)	-	20,558
Ageing Better	736	-	(700)	(36)	-
Feed Birmingham	9,192	-	(9,312)	120	-
Places of Welcome	-	12,340	(6,371)	(5,969)	-
Warm Welcome Grants	20,000	-	(15,901)	-	4,099
Warm Welcome Projects	-	6,110	(6,110)	-	-
Warm Welcome Heating	-	17,585	(17,585)	-	-
Warm Welcome Cadent Gas	-	35,651	(8,777)	-	26,874
Warm Welcome Arts Project	-	10,000	(6,805)	-	3,195
Faith New Deal	3,914	5,950	(5,909)	-	3,955
Birmingham Safe Spaces Innovation	-	24,043	(24,043)	-	-
Toys4BHam	4,541	13,970	(12,863)	-	5,648
	<u>265,702</u>	<u>503,984</u>	<u>(528,043)</u>	<u>(5,885)</u>	<u>235,758</u>
Unrestricted funds:					
Designated Safe Places	1,329	-	-	(1,329)	-
Designated Near Neighbours Staff Costs	18,000	-	(8,291)	8,291	18,000
Designated Redundancy Costs	4,000	-	-	-	4,000
Designated Young People Programme	7,000	-	(2,408)	2,408	7,000
	<u>30,329</u>	<u>-</u>	<u>(10,699)</u>	<u>9,370</u>	<u>29,000</u>
General Fund	16,631	79,657	(48,775)	(3,485)	44,028
Total funds	<u>312,662</u>	<u>583,641</u>	<u>(587,517)</u>	<u>-</u>	<u>308,786</u>

**THRIVE TOGETHER BIRMINGHAM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

11 Funds (continued)

Details of the restricted funds are as follows:

Homelessness – This fund relates to specific donations raised to fund delivery of a historic Winter Night Shelter project. Now renamed as Homelessness it will be used to support homelessness work and developing activity in Birmingham in response to '*Coming Home*', a report commissioned by the Archbishops of Canterbury and York in response to the housing crisis.

Near Neighbours Programme – These funds relate to our “Near Neighbours” programme funded by a central government grant via the Church Urban Fund. This is used to fund the day-to-day operations of this project.

Body Mind & Spirit Partnership – This fund relates to our work through the ‘Body, Mind and Spirit Partnership’ that is commissioned by Birmingham City Council to deliver support and activities to older people.

Poverty Truth Commission – This fund relates to a grant from the Birmingham City Council Public Health to support the operational costs of hosting a Poverty Truth Commission in Birmingham.

Food Pantry and Food Poverty– This fund relates to support for Food Poverty projects.

Early Years Health & Wellbeing Services – This fund relates to our work through the Early Years Health & Wellbeing Services contract from Birmingham Community Healthcare NHS Foundation Trust to support their delivery to families with young children.

Digital Inclusion Project -This fund relates to a grant from Birmingham City Council to deliver a time limited project providing digital resources and associated support to Warm Welcome partners supporting individuals experiencing digital exclusion.

Warm Welcome Grants (incl. Arts) – This relates to funding to create a small grants fund to support churches and Christian organisations responding to the Cost of Living Crisis by offering a place of Warm Welcome and towards the costs of developing Warm Welcome activity around Birmingham.

Warm Welcome Support Costs – This relates to grants from Birmingham City Council for specific pieces of development work in supporting groups participating in Birmingham Warm Welcome network.

Warm Welcome Mapping Project – This relates to a specific project funded by Birmingham City Council to explore the potential for a partnership between the Birmingham Warm Welcome network and health providers in Birmingham.

Warm Welcome Slow Cooker project – This relates to funding received from Birmingham City Council for operational costs of Warm Welcome centres to run slow cooker training courses.

Warm Welcome Cadent Gas – This fund relates to a grant from Cadent Gas Ltd towards salary costs to manage Warm Welcome activity and to support an investment programme to community organisations working in partnership with Thrive.

Faith New Deal – This fund relates to a grant from the Ministry for Housing, Communities & Local Government to a partnership of members of the Together Network to deliver a consultation activity across the country. In Birmingham our focus was hearing the experiences of families with young children.

Birmingham Safe Spaces Innovation Fund – This relates to a grant from Church Commissioners of England via Birmingham Diocesan Board of Finance to develop Safe Spaces for Young People with Anglican churches in the Diocese of Birmingham.

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11 Funds (continued)

Toys4BHam – This fund relates to donations received to support a Christmas Appeal for Toys which were distributed to families suffering as a result of the Cost of Living Crisis.

Details of the designated unrestricted funds are as follows:

Near Neighbours Staff Costs – Due to the uncertainty of consistent funding from Church Urban Fund to support the employment costs of the Near Neighbours Development Worker trustees have made provision for 50% of this expense in the 2025 financial year.

Redundancy Costs – Recognising the significant uncertainty around Near Neighbours funding trustees have made provision to cover the potential redundancy costs of the Near Neighbours Development Worker post.

Young People Programme – Trustees have made activity to support young people a priority so with the threat to youth services across Birmingham they have designated funds to support consultancy costs for Thrive to collaborate in an emerging citywide youth work partnership.

12 Net Assets by Fund

	2024 Unrestricted funds £	2024 Designated funds £	2024 Restricted funds £	2024 Total funds £
Fixed assets	605	-	-	605
Debtors	633	-	10,221	10,854
Cash	73,993	36,000	270,596	380,589
Creditors less than 1 year	(3,504)	-	(12,656)	(16,160)
	<u>71,727</u>	<u>36,000</u>	<u>268,161</u>	<u>375,888</u>

	2023 Unrestricted funds £	2023 Designated funds £	2023 Restricted funds £	2023 Total funds £
Fixed assets	1,344	-	-	1,344
Debtors	565	-	95,059	95,624
Cash	45,179	29,000	187,620	261,799
Creditors less than 1 year	(3,060)	-	(46,921)	(49,981)
	<u>44,028</u>	<u>29,000</u>	<u>235,758</u>	<u>308,786</u>

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13 Controlling Interests and related party transactions

The charity is a joint venture between the Church Urban Fund (“CUF”), the Bishop of Birmingham and the Birmingham Diocesan Board of Finance as set out in the Report of the Trustees on page 9.

CUF is the lead accountable body for the Near Neighbours Programme funded by the Ministry for Housing, Communities & Local Government. Thrive Together Birmingham is a project partner in the Programme and received £38,211 of grant funding via CUF (2023: £35,006).

The Birmingham Diocesan Board of Finance contributed in kind donations of £75,170 (2023: £71,657) of employee time and other costs towards the day to day running of the charity. The Birmingham Diocesan Board of Finance contributed £3,000 (2023: £3,000) towards the office costs of Thrive Together Birmingham.

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14 Prior Year Comparative Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
INCOME FROM:				
Donations	3,000	-	31,555	34,555
Charitable activities	76,657	-	472,429	549,086
TOTAL INCOME	<u>79,657</u>	<u>-</u>	<u>503,984</u>	<u>583,641</u>
EXPENDITURE				
Charitable activities	(48,775)	(10,699)	(528,043)	(587,517)
TOTAL EXPENDITURE	<u>(48,775)</u>	<u>(10,699)</u>	<u>(528,043)</u>	<u>(587,517)</u>
Net income/(expenditure)	<u>30,882</u>	<u>(10,699)</u>	<u>(24,059)</u>	<u>(3,876)</u>
Transfers between funds	(3,485)	9,370	(5,885)	-
NET MOVEMENT IN FUNDS	<u>27,397</u>	<u>(1,329)</u>	<u>(29,944)</u>	<u>(3,876)</u>
RECONCILIATION OF FUNDS				
Total funds at 1 January 2023	<u>16,631</u>	<u>30,329</u>	<u>265,702</u>	<u>312,662</u>
Total funds at 31 December 2023	<u><u>44,028</u></u>	<u><u>29,000</u></u>	<u><u>235,758</u></u>	<u><u>308,786</u></u>

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ACKNOWLEDGEMENT OF FUNDERS

The Trustees of Thrive Together Birmingham acknowledge their thanks to the following funders for their generosity to the charity during the year ended 31 December 2024:

Birmingham City Council
Birmingham City Council: Public Health
Birmingham Community Healthcare NHS Foundation Trust
The Birmingham Diocesan Board of Finance
Cadent Gas Ltd
Church Action on Poverty
Church Commissioners for England via The Birmingham Diocesan Board of Finance
Groundwork West Midlands
Ministry for Housing, Communities & Local Government via Church Urban Fund
Amazon UK
Bishop of Birmingham
St. James the Hill PCC
Donations via Charitable Giving website
Anonymous donations from various individuals

