

THRIVE TOGETHER BIRMINGHAM
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

A Company Limited by Guarantee

Registered number: England & Wales No. 08039675

Registered Charity No. 1153942

THRIVE TOGETHER BIRMINGHAM
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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REFERENCE AND ADMINISTRATIVE INFORMATION

Company Number: England & Wales No. 08039675

Charity Number: 1153942

Trustees:

Church Urban Fund nominated:

Timothy Myddleton-Evans (resigned 15 April 2021)

Jonathan Miles

Revd Douglas Machiridza

Christopher Whittington

Hoan Nguyen (appointed 13 July 2020)

Bishop of Birmingham nominated:

Revd Colin Marsh (resigned 31 March 2020)

Revd David Tomlinson (appointed 1 March 2020)

Melanie Crooks (resigned 31 March 2020)

Ven. Simon Heathfield

Rachel Groves (appointed 13 July 2020)

Karen Preece (appointed 15 April 2021)

Registered Office

1 Colmore Row
Birmingham, B3 2BJ

Independent Examiner

Karen Hanlan ACA, ACIE

Karen Hanlan Independent Examiner Limited

12 Waterloo Close

Wellesbourne

CV35 9JG

Bankers

Barclays Bank PLC

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REPORT OF THE TRUSTEES

The directors of Thrive Together Birmingham ("the charitable company") are its Trustees for the purpose of charity law and throughout this report are collectively referred to as its Trustees. The financial statements comply with Charities Act 2011, the special provisions of part 15 of the Companies Act 2006 relating to small companies and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

The Company is a Company limited by Guarantee and was incorporated on the 20 April 2012. It commenced its charitable activity on 1 January 2013. The Charity was formally registered with the Charity Commission on 24 September 2013.

The Trustees have pleasure in presenting the charitable company's report and financial statements for the year ended 31 December 2020.

STRATEGIC AIM AND OBJECTIVES

Thrive Together Birmingham ("Thrive") aims to support and grow the movement of individuals, churches and organisations who, motivated by their faith, are committed to addressing issues of poverty and to playing their part in helping their neighbourhoods to flourish.

In legal terms the objectives of the Charity are as follows:

- To promote the efficiency and effectiveness of Christian based charities in the furtherance of their objects or any one of them mainly but not exclusively, by the provision of information, advice, support and infrastructure provision; The relief of financial hardship, either generally or individually through the provision of grants, goods or services.

In practical terms, we seek to further our strategic aim by three core activities:

Joint Action

Creating communities of action. These communities bring together those living in poverty, members of local churches (including those of non-Anglican denomination through our links with Churches Together Birmingham) and other people of goodwill to seek the transformation of lives. This is the active building of civil society.

Providing resources and support

Providing resources and support for practical action. Sometimes this will be money but often it is encouragement and support. Though local Churches are active in their community they often need help to mobilise their assets for action. We are a resource for this practical local action.

Making connections

Raising the profile of local work and connecting it with the public arena. This is about connecting with other groups who share our values and the general public and bringing to their attention the work local churches across Birmingham are engaged in. We want to mobilise their support.

All of the projects and programmes that we are linked to will include aspects of all three core activities.

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REPORT OF THE TRUSTEES (CONTINUED)

ACHIEVEMENTS AND PERFORMANCE

Thrive Together Birmingham's (Thrive) primary aim is to encourage and support people who are motivated by their faith to tackle poverty and build community.

As a Christian charity our values are founded on our understanding of the Christian faith and we actively encourage Christians and churches to play their part in helping their neighbourhoods to flourish and to do so in collaboration with other faith communities and people of good will and common values.

We are part of a wider movement of people in Birmingham and the wider West Midlands who are motivated to make a difference in their neighbourhoods, communities and the lives of people who are marginalised. We particularly aim to support the development of a growing movement of Christians and churches who are involved in this movement by participating in activities in their local neighbourhoods and across the Diocese of Birmingham that challenge the impact of poverty on individuals and communities.

We rarely do anything alone but seek to model collaboration as we partner with other organisations and individuals who share our vision for flourishing neighbourhoods and communities. We are proud that this leads to us working in partnership with local authorities, charities, businesses, faith organisations, residents and community groups.

Despite the challenges that have faced the whole country because of the Covid pandemic we have been able to find ways to stay connected and active.

Places of Welcome

The Places of Welcome movement began in Birmingham in 2014 with 70 open in the city prior to the pandemic and around 400 across the country. The national network is now supported by Church Urban Fund but Thrive continues to employ a Development Worker to support and develop Places of Welcome around the West Midlands. In 2020 we were able to hold an event in February to celebrate the 5th Anniversary with groups from across the Birmingham, Solihull and Sandwell gathered at St. Martins in the Bullring to share the launch of an art installation to which their groups had contributed. Sadly, Covid meant that Places of Welcome had to close although some groups were able to stay connected via social media.

'Body, Mind and Spirit Partnership'

Thrive manages the Body, Mind and Spirit Partnership (BMSP), which is a collaboration of 13 churches and Christian projects funded by a grant from Birmingham City Council, to employ Development Workers to provide preventative activities for older people to enable them to live independently in their local communities. Together the partners facilitate activities for around 2,000 older people in neighbourhoods around Birmingham. Despite Covid curtailing regular gatherings for activity, the Development Workers have risen to the challenge of staying connected to older people in their neighbourhoods to try to alleviate an even greater threat of loneliness and isolation. They have been innovative in their approach developing new telephone contact, connectivity through ICT and creating and delivering art activity packs. Thrive has played a key role in co-ordination, training, skills and idea sharing and developing innovative approaches through ICT to overcome Covid restrictions.

A new partnership has been developed with Linking Lives, a national charity specialising in providing connection to older people through telephone support. Through support from the National Lottery, a pilot has been run to encourage churches to develop telephone support services.

Funding has also been secured for a pilot programme to explore how to develop ICT skills with older people with no previous experience of using computers.

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REPORT OF THE TRUSTEES (CONTINUED)

Near Neighbours

Funding from the government through the Ministry of Housing, Communities and Local Government has enabled us to sustain our Near Neighbours work bringing people with different backgrounds together to build friendships and community connections. Despite Covid restrictions our Development Worker has delivered another small grants programme, which has supported new groups to develop activities in their local neighbourhoods. Sadly our usual events bringing people from different backgrounds together for learning and celebration had to be cancelled although some online events were held to retain connection and share Covid experiences.

Children and Families

Sadly, this area of work was massively impacted by Covid as all groups were forced to close in March. This has given us the opportunity to work with our funding partner, Birmingham Forward Steps, to re-imagine our work so that it has much greater impact on the lives of young families experiencing poverty. A new programme of activities working with Children's Centres and other Early Years support groups is planned for 2021.

Your Local Pantry

Thrive is partnering with Church Action on Poverty (CAP) to employ a Development Worker to develop the Your Local Pantry model in the West Midlands. Your Local Pantry is a community food membership scheme run on a franchise basis by volunteers for the benefit of their local communities. Rather than providing emergency food as a Food Bank would, they focus on the security of a weekly affordable food offer at a reduced price with some choice of staple food items. They aim to help people make their money go further by reducing food shopping bills, providing advice and support, and developing volunteers. By the end of 2020 nine Food Pantries were open in Sandwell, Birmingham and the Black Country with nine more in the pipeline planning to open in 2021. As a result of this success and growing interest, plans are being put in place by CAP to extend the partnership with Thrive with funding for a further two years.

Safe Spaces

Recognising the lack of support and meeting places for many young people in Birmingham, Thrive continues to collaborate with Christian youth work organisations in Birmingham to encourage churches and Christian organisations to set up Safe Spaces for young people in neighbourhoods around the city. In effect these are Places of Welcome specifically for young people hosted by Christian youth workers and volunteers. By March 2020, a network of 85 neighbourhood-based Safe Spaces was operating across Birmingham supporting over 2,000 young people a week and involving over 300 volunteers. Support was provided by a part-time Safe Spaces Co-ordinator contracted through Thrive.

With the onset of Covid most groups had to close but youth workers were keen to retain contact with young people and support them through the multiple challenges caused by the pandemic. Thrive secured funding from the Heart of England Foundation 'Doing Things Differently Fund' to develop a programme of support which included an advice and support line for Safe Space partners and youth workers, providing up to date information and guidance around Covid restrictions, commissioned youth workers to offer support and coaching particularly around developing detached youth work and delivery of a range of online support/idea sharing/ networking sessions to support youth workers to feel less isolated and to share ideas and good practice in potential new ways of working

Covid Responses

During the Covid lockdown Thrive supported several churches to use their resources to respond to the challenges of the pandemic, particularly providing emergency food in their local communities. We worked in partnership with other Third Sector organisations to try to ensure that the needs of people across Birmingham and the wider diocese were addressed through local and centralised provision.

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FINANCIAL STATEMENTS

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REPORT OF THE TRUSTEES (CONTINUED)

Through these connections we identified a significant shortage of available food so set up the Feed Birmingham campaign in partnership with the Edgbaston Foundation, Edgbaston Cricket Ground and West Midlands Police. Over 4 months we ran weekly public collections of food, baby supplies, cleaning materials and toiletries which were then distributed to 24 neighbourhood-based organisations who were running emergency support provision. An online donation campaign was set up to receive financial donations with all money raised going to food provision.

In the autumn we were asked to repeat the model to collect toys for children whose parents could not afford to buy gifts. Working with the Edgbaston Foundation and Birmingham PlayCare Network we set up the Toys4Birmingham campaign and organised three collection days at Edgbaston Cricket Ground receiving over 16,500 new toys and books from members of the public. These donations were then distributed to 53 frontline groups across Birmingham, including Children's Centres, who were offering direct support to families.

Throughout the year most of the community activities that Thrive supports and encourages were forced to cease. Instead of furloughing our staff we changed their roles so that they could engage in the activity previously described but also to ensure that they maintained contacts with activity leaders and their networks. As a result, in the autumn colleagues saw the need to set up a Community Restart programme bringing practitioners together online to share their Covid experiences, their hopes and anxieties, and to explore practicalities for re-opening activities. The Thrive team had real concerns that much of the pre-Covid volunteer-led activity might not restart in 2021. From the initial sharing sessions Thrive staff have gone on to develop a programme of training covering Covid advice updates for safely operating groups, Covid Money Advice, mental health and wellbeing and Mental Health First Aid.

FUTURE PLANS

In 2021 we will continue to focus on the activities described above particularly focusing on supporting community activities to re-open safely following the Covid shutdown and to identify and respond to the new challenges that will result from the impact of the pandemic. We will also focus on developing funding strategies to ensure that our work is sustainable.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

Our support activities are centred around developing and strengthening local Christian communities in their efforts to address their own wider community needs, including responding to poverty. We support those working to transform the lives of the poorest and most marginalised. Through this support we give people opportunities, restoring their dignity and enabling them to feel they belong to and contribute to their community. In this way and as demonstrated through this report, our activities deliver public benefit.

We seek to work with all faiths and denominations. Ultimate beneficiaries are not restricted by faith, gender, ethnic origin, disability, age or sexual orientation. We seek to form strategic partnerships with existing groups and organisations in our area that are already engaged with aspects of poverty that are aligned with our core values and purpose.

The Trustees have reviewed the guidance on public benefit issued by the Charity Commission and consider that our aims and activities as set above fulfil the criteria. The trustees consider the guidance on public benefit each year.

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FOR THE YEAR ENDED 31 DECEMBER 2020

REPORT OF THE TRUSTEES (CONTINUED)

FINANCIAL REVIEW

Financial performance

The Charity's income for the year ended 31 December 2020 was £567,842 (2019: £543,803). This reflected our core funding from CUF for the year of £2,500 (2019: £20,000) and recognition of the in-kind support provided by employees of the Birmingham Diocesan Board of Finance in the day to day running of the charity of £85,038 (2019: £90,692). £476,267 (2019: £429,037) of income raised was for restricted purposes and has been accounted for as such.

The charity's expenditure for the year ended 31 December 2020 was £551,464 (2019: £524,411). This included the recognition of the "cost" of the in-kind support provided by employees of the Birmingham Diocesan Board of Finance in the day to day running of the charity.

The charity moves into 2021 with unrestricted funds (excluding designated funds) of £23,941 (2019: £35,686), which continues to give a firm base to deliver a full programme of development activities. The Board is conscious that as its core funding from CUF has reduced again in 2020, it needs to continue to develop other funding sources, including ensuring that contract delivery programmes encompass an element of contribution towards core costs.

During the year, the charity has designated £42,169 of its unrestricted funds towards the continued strategic development and outreach activities in the areas of Places of Welcome (£10,169), Safe Spaces (£10,000), Communications (£10,000) and Consultancy Fundraiser (£12,000). These designations have been made to protect these strategically important activities whilst external funding bids are proactively pursued. The balance on the designated funds as at 31 December 2020 is £42,169 (2019: £42,644).

Reserves Policy and Funds (Unrestricted and Restricted)

The reserves policy has been formulated by the Trustees in line with the recommendations of the Charity Commission of England and Wales. The basic aim is to maintain free reserves in unrestricted funds at a level which equates to approximately four months of unrestricted charitable expenditure, which equates to £16,000 based on the 2021 budget. This excludes the impact of the in-kind donations from the Birmingham Diocesan Board of Finance. The Trustees consider that this level of funds is sufficient given them flexibility to "scale up or down" the development projects that the charity is involved with and to also ensure that support and governance costs are covered. The unrestricted free reserves as at 31 December 2020 are £23,941 (2019: £35,686) and exceed our reserves policy, however, considering ongoing reductions to core funding from CUF, trustees are planning to review their reserves policy to ensure activities are not restricted in the future. The Trustees regularly review the appropriateness of the reserves policy with regard to the current environment in which the Charity operates.

The unrestricted fund comprises of £3,501 which is tied up in tangible fixed assets and £20,440 of free reserves. As set out in note 11 to the financial statements, the Charity holds and administers several restricted funds. As at 31 December 2020 restricted funds totalled £233,897 (2019: £205,298) which are not available for the general purposes of the Charity.

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FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

REPORT OF THE TRUSTEES (CONTINUED)

Risk Management – principal risks and uncertainties

The trustees are responsible for the identification, mitigation and/or management of risk. They have a risk management strategy which comprises:

- A review of principal risks and uncertainties that the charity faces at each board meeting within the Chief Executive's reporting;
- The establishment of policies, systems and procedures to mitigate those risks identified in the review process;
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The principal risks and uncertainties that have been identified and their management are:

- Maintaining and sourcing key funding contracts and grants.
- Overcoming the particular challenges of the Covid pandemic

The trustees maintain an ongoing relationship with the charity's core funders in order to be alert to any possible reductions in the level of their support. Other activities are delivered only when specific funds are available and staff recruited accordingly.

Trustees continue to diversify the range of its funders in order to reduce dependency on initial core funders. Now that the charity is becoming more established with a higher reputation this is more possible.

- Key members of staff being temporarily or permanently absent.

The trustees are aware of pressure on staff as the range of services delivered increases and are building a capable staff team who can cover each other's work during short periods of absence. We are also building a network of contacts who will enable us to identify individuals who can be contracted to undertake short term pieces of work as and when required.

- Development and maintenance of church community engagement

This is one of our core activities as our delivery model is based on developing and extending relationships with churches. Therefore sustaining the post of Senior Development Worker through core funding is a priority for the trustees. Primarily our church engagement is not designed to create a dependent relationship particularly in terms of funding. Churches are enabled to develop sustainable activities that are not reliant on significant funding and most are encouraged to work in partnership with other churches or community organisations as this approach enables resources and responsibility to secure them to be shared.

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REPORT OF THE TRUSTEES (CONTINUED)

Key relationships

Key relationships in the pursuit of our charitable objectives are with our stakeholders:

- Bishop of Birmingham;
- Birmingham Diocesan Board of Finance
- Church Urban Fund
- Birmingham Churches Together
- Local churches and community organisations at grass roots level

Related party transactions with these key stakeholders are detailed in note 13 to the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Structure

Thrive Together Birmingham is a company limited by guarantee and was registered as a charity on 24 September 2013. The Charitable Company is governed by its Memorandum and Articles of Association which were adopted by the Board of Trustees on 20 April 2012.

The charity is a joint venture between the Church Urban Fund ("CUF"), the Bishop of Birmingham and the Birmingham Diocesan Board of Finance.

The Memorandum and Articles of Association determine that the Board is made up of up to nine trustee directors of whom five are nominated by Church Urban Fund and four are nominated by the Bishop of Birmingham as the key stakeholders.

Trustees are nominated by invitation given that they have the necessary skills and expertise to contribute to the charity's activities and to be able to discharge their obligations as Trustees. The skills and composition of the Board is reviewed on a regular basis, taking into consideration succession planning, representation and experience, empathy and knowledge of the charity.

Since the year end, the Trustees approved an amendment to the Memorandum and Articles of Association at their meeting on 14 January 2021 to reflect Birmingham Diocesan Board of Finance as a key stakeholder. This amendment changes the rights to nominate Trustees. In future, the three key stakeholders; Church Urban Fund, the Bishop of Birmingham and Birmingham Diocesan Board of Finance will each be entitled to nominate three Trustees.

Trustees induction & training

On appointment, trustees undergo an induction programme that includes briefings from key staff and the Chair of the Trustees. A welcome pack includes an overview of the charity, copies of key governance documents as well as a copy of the Charity Commission's guidance 'The Essential Trustee: What You Need to Know' and 'Public Benefit: Running a Charity'. Trustees are positively encouraged to visit projects supported by the charity. This maintains their awareness of grass roots issues and developments.

At the quarterly trustees' meetings, the Trustees agree broad strategy and areas of activity for the charity, including the consideration of development projects, reserves and risk management policies and performance. Specific task groups meet between formal board meetings when appropriate or necessary,

THRIVE TOGETHER BIRMINGHAM

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REPORT OF THE TRUSTEES (CONTINUED)

Management and Organisational Structure

Day to day management is delegated to the Chief Executive (Fred Rattley) who is seconded from the Birmingham Diocesan Board of Finance, with support from the Senior Development Worker (Sarah Turner) and the finance team of the Birmingham Diocesan Board of Finance.

Key Management Personnel remuneration

The trustees consider the board of trustees and the Chief Executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Details of key management remuneration and related party transactions are disclosed in notes 7 and 13 to the financial statements.

Trustees are required to disclose all relevant interests and register them with the Chair and in accordance with the charity's Conflict of Interests policy withdraw from decisions where a conflict of interest arises.

The pay of the Chief Executive is reviewed annually and determined by the Birmingham Diocesan Board of Finance as he is a seconded employee of that organisation. Remuneration in that organisation is benchmarked with that of similar organisations and due consideration is given to the level of annual increments awarded to stipendiary clergy. The trustee board of Thrive Together Birmingham does not directly influence the pay of the Chief Executive.

Consultancy Fees were paid to R Groves of £4,057 in connection with developing and implementing a communications strategy

THRIVE TOGETHER BIRMINGHAM
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REPORT OF THE TRUSTEES' (CONTINUED)

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Thrive Together Birmingham for the purposes of company law) are responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit incurred by the charitable company for that year. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue to exist.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legalisation in the UK governing the preparation and dissemination of financial statements may differ from legalisation in other jurisdictions.

Approved by the Board and signed on its behalf by:



Rev David Tomlinson
Chair and Trustee

Date: 15/07/21

THRIVE TOGETHER BIRMINGHAM

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the Trustees of Thrive Together Birmingham ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020 which are set out on pages 12 to 26.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Hanlan,
Member of Institute of Chartered Accountants England & Wales
Karen Hanlan Independent Examiner Ltd
12 Waterloo Close
Wellesbourne
CV35 9JG

Date: 15/7/21

THRIVE TOGETHER BIRMINGHAM
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STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)

		Restricted funds	Designated funds	Unrestricted funds	Total funds 2020	Total funds 2019
	Note	£	£	£	£	£
INCOME FROM:						
Donations	2	40,590	-	3,287	43,877	19,970
Charitable activities	3	435,677	-	88,288	523,965	523,833
TOTAL INCOME		<u>476,267</u>	<u>-</u>	<u>91,575</u>	<u>567,842</u>	<u>543,803</u>
EXPENDITURE						
Raising Funds	4	(922)	-	-	(922)	(3,783)
Charitable activities	5	(446,865)	(15,110)	(88,566)	(550,541)	(520,628)
TOTAL EXPENDITURE		<u>(447,787)</u>	<u>(15,110)</u>	<u>(88,566)</u>	<u>(551,463)</u>	<u>(524,411)</u>
Net income/(expenditure)		28,480	(15,110)	3,009	16,379	19,392
Transfers between funds		119	14,635	(14,754)	-	-
NET MOVEMENT IN FUNDS		<u>28,599</u>	<u>(475)</u>	<u>(11,745)</u>	<u>16,379</u>	<u>19,392</u>
RECONCILIATION OF FUNDS						
Total funds at 1 January 2020		205,298	42,644	35,686	283,628	264,236
Total funds at 31 December 2020		<u><u>233,897</u></u>	<u><u>42,169</u></u>	<u><u>23,941</u></u>	<u><u>300,007</u></u>	<u><u>283,628</u></u>

All activities derive from continuing operations.

For analysis of transfers between funds see note 11

The Statement of Financial Activities includes all gains and losses recognised in the year.

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BALANCE SHEET
COMPANY NUMBER 08039675

	Note	2020	2019
		£	£
FIXED ASSETS			
Tangible assets	8	4,001	5,811
		<u>4,001</u>	<u>5,811</u>
CURRENT ASSETS			
Debtors- receivable within one year	9	6,830	7,286
Cash at bank		295,566	280,422
		<u>302,396</u>	<u>287,708</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	(6,390)	(9,891)
NET CURRENT ASSETS		<u>296,006</u>	<u>277,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>300,007</u>	<u>283,628</u>
NET ASSETS		<u>300,007</u>	<u>283,628</u>
FUNDS	11		
Restricted income funds		233,897	205,298
Unrestricted designated funds		42,169	42,644
Unrestricted – general funds		23,941	35,686
TOTAL CHARITY FUNDS		<u>300,007</u>	<u>283,628</u>

The accompanying accounting policies and notes form part of these financial statements.

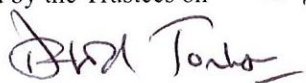
For the year ended 31 December 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006, however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 11.

The directors/trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

Approved by the Trustees on 15/07/21 and signed on their behalf by:



Revd David Tomlinson – Chair and Trustee

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FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

In preparing these financial statements Update Bulletin 1 to the Charities SORP (FRS102) has been adopted and consequently a Statement of Cash flows has not been prepared.

Thrive Together Birmingham meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy note.

Status of the company

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £1 per member.

Going Concern statement

The financial statements have been prepared on a going concern basis which assumes that the charity will continue to operate. The validity of this assumption is dependent upon the continuance of support from the charity's key funders and stakeholders (Church Urban Fund ('CUF'), Bishop of Birmingham and Birmingham Diocesan Board of Finance ('BDBF')) and in response to the progress made by the charity in pursuing a viable budget including the obtaining of further grants and donations. The charity's business plan shows that the charity will be able to operate in the foreseeable future. Based on this understanding the director trustees believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds subject to conditions imposed by the donor or by specific terms of the appeal under which the funds are raised. The restrictive conditions are binding upon the charitable company.

Income

All income is recognised in the Statement of Financial Activities when the charitable company is legally entitled, ultimate receipt is probable, and the amount can be quantified with reasonable accuracy.

Income relating to future periods, in accordance with donor-imposed conditions specifying the time period, has been treated as deferred income.

Income dependent on certain conditions, amounting to more than mere administrative requirements, is recognised when the conditions have been fulfilled.

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Donated services

Donated services (in kind) are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from use by the charity of the items is probable and that economic benefit can be measured reliably. On receipt, donated services are recognised on the basis of the value of the gift to the charity, namely at the equivalent cost to the donating organisation. A corresponding amount is then recognised in expenditure for the period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to the expenditure. All expenditure is accounted for on an accruals basis. Expenditure is classified under the following activity headings:

- Costs of raising funds comprises the costs of publicity.
- Expenditure on charitable expenditure includes the costs of the project delivery undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of Support Costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activity. Support costs include back-office costs, finance, personnel and governance costs which support the charitable company's activities. These costs have been allocated to activities based on time spent and are shown in note 6.

Pension costs and other post-retirement benefits

The charity contributes into a Group Personal Pension Plan for employees. This pension plan is defined contribution in nature and as required under FRS102 the annual cost is recognised as incurred and included in the Statement of Financial Activities.

Fixed assets and depreciation

Capital items costing over £250 are capitalised and included in fixed assets. Depreciation is provided to write the cost of the asset off over its estimated useful economic life by equal annual instalments at rates estimated to write off their costs less any residual value over the expected useful lives that are as follows:

- IT equipment – 3 years
- Office equipment – 5 years

Taxation

As a registered charity no provision is considered necessary for taxation.

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short-term deposits repayable on or within a three-month notice period.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

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2 Donations

	2020 Restricted funds £	2020 Unrestricted funds £	2020 Total £	2019 Total £
BDBF- contribution to office costs donation	-	3,000	3,000	3,000
Church of England Parish donations	-	-	-	883
Individual and other Christian organisation donations	9,390	287	9,677	1,521
Trusts and Foundations	31,200	-	31,200	14,566
	<u>40,590</u>	<u>3,287</u>	<u>43,877</u>	<u>19,970</u>

In 2019, donations into restricted funds were £15,996 and £3,974 into unrestricted funds.

3 Income from charitable activities

	2020 Restricted funds £	2020 Unrestricted funds £	2020 Total £	2019 Total £
Church Urban Fund – core contract	-	2,500	2,500	20,000
BVSC Ageing Better contract	8,747	-	8,747	1,249
BDBF – in kind donation of services	-	85,038	85,038	90,692
Near Neighbours Core Grant Programme via CUF	47,348	-	47,348	48,525
Near Neighbours Real People, Honest Talk Programme via CUF	-	-	-	13,000
Birmingham Community Healthcare NHS Foundation Trust -Early Years Health & Wellbeing Service	36,593	-	36,593	30,000
Birmingham City Council – Body Mind Spirit Partnership (BMSP)	275,000	-	275,000	292,574
BVSC – BSMP attending Ageing Better Forum	250	750	1,000	2,750
Training & services provided	-	-	-	100
Church Action on Poverty – Food Pantry	24,082	-	24,082	24,943
Poverty Truth Commission	2,794	-	2,794	-
Children & Families Covid-19 recovery	2,152	-	2,152	-
Safe Spaces for Young People	29,400	-	29,400	-
Connected Together	9,311	-	9,311	-
	<u>435,677</u>	<u>88,288</u>	<u>523,965</u>	<u>523,833</u>

Income from charitable activities relates to income generated from contractual arrangements and other services provided. In 2019, income to restricted funds was £413,041 and £110,792 to unrestricted funds. The in-kind services by the BDBF represents employee time spent on the day to day running of Thrive Together Birmingham and other accountancy costs.

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4 Fund raising costs

	2020 Restricted funds £	2020 Designated funds £	2020 Total £	2019 Total £
Publicity and promotion	922	-	922	3,783
	<u>922</u>	<u>-</u>	<u>922</u>	<u>3,783</u>

5 Expenditure on charitable activities

	2020 Project Activity £	2020 Support and Governance £	2020 Total £	2019 Total £
Funded from Unrestricted Funds:				
Other Development activities	-	88,566	88,566	100,868
	<u>-</u>	<u>88,566</u>	<u>88,566</u>	<u>100,868</u>
Funded from Designated Funds:				
Places of Welcome	-	283	283	16,262
Safe Places	10,500	-	10,500	17,880
Communications	-	4,327	4,327	2,503
	<u>10,500</u>	<u>4,610</u>	<u>15,110</u>	<u>36,645</u>
Funded from Restricted Funds:				
Near Neighbours – Core contract	43,758	-	43,758	53,341
Near Neighbours – Real People, Honest Talk	4,725	-	4,725	8,194
Body, Mind & Spirit Partnership	253,406	-	253,406	249,185
Homelessness (previously known as Churches Winter Night Shelter)	12,218	-	12,218	5,627
Poverty Truth Commission	12,274	-	12,274	17,929
Early Years Health & Wellbeing Service	40,704	-	40,704	28,112
Food Pantry	24,274	-	24,274	20,713
Love Your Neighbour	-	-	-	14
Places of Welcome	10,022	-	10,022	-
Ageing Better	4,378	-	4,378	-
Feed Birmingham	12,482	-	12,482	-
Children & Families Covid-19 recovery	1,586	-	1,586	-
Safe Spaces for Young People	15,505	-	15,050	-
Connected Together	7,671	-	7,671	-
Toys4BHam	3,652	-	3,652	-
Refugees & Asylum Seekers	210	-	210	-
	<u>446,865</u>	<u>-</u>	<u>446,865</u>	<u>383,115</u>
Total	<u>457,366</u>	<u>93,176</u>	<u>550,541</u>	<u>520,628</u>

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	2019 Project Activity £	2019 Support and Governance £	2019 Total £
Funded from Unrestricted Funds:			
Sandwell Churches Link	-	-	-
Other Development activities	-	100,868	100,868
	-	100,868	100,868
Funded from Designated Funds:			
Places of Welcome	16,262	-	16,262
Safe Places	17,880	-	17,880
Communications	-	2,503	2,503
	34,142	2,503	36,645
Funded from Restricted Funds:			
Near Neighbours – Core contract	53,341	-	53,341
Near Neighbours – Real People, Honest Talk	8,194	-	8,194
Body, Mind & Spirit Partnership	249,185	-	249,185
Homelessness (previously known as Churches Winter Night Shelter)	5,627	-	5,627
Big Lottery – Safer Spaces	-	-	-
Poverty Truth Commission	17,929	-	17,929
Places of Welcome	-	-	-
Early Years Health & Wellbeing Service	28,112	-	28,112
Food Pantry (previously known as Food Pantry)	20,713	-	20,713
Women in Leadership	-	-	-
Interfaith	-	-	-
Love Your Neighbour	14	-	14
	383,115	-	383,115
Total	417,257	103,371	520,628

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6 Analysis of support and governance costs

	Support costs	Governance	2020 Total
	£	£	£
Wages and salaries, including in kind services from BDBF	83,708	35,875	119,583
Consultancy	4,327	-	4,327
Office rent	8,009	-	8,009
Administrative support costs	3,798	-	3,798
Travel and training costs	591	-	591
Insurance	2,012	-	2,012
Depreciation	2,403	-	2,403
Independent Examination	-	750	750
Board Strategy Day and expenses	-	7	7
Companies House Filing Fee	-	-	-
Bank Charges on transactions	86	-	86
Management charges recovered from projects	(48,390)	-	(48,390)
Total	<u>56,544</u>	<u>36,632</u>	<u>93,176</u>

2019 Comparative

	Support costs	Governance	Total
	£	£	£
Wages and salaries, including in kind services from BDBF	85,185	36,508	121,693
Consultancy	2,503	-	2,503
Office rent and service charges	8,014	-	8,014
Administrative support costs	5,332	-	5,332
Travel and training costs	691	-	691
Insurance	1,926	-	1,926
Depreciation	2,320	-	2,320
Independent Examination	-	580	580
Board Strategy Day and expenses	-	131	131
Companies House Filing Fee	-	13	13
Bank Charges on transactions	121	-	121
Management charges recovered from projects	(39,953)	-	(39,953)
Total	<u>66,139</u>	<u>37,232</u>	<u>103,371</u>

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7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2020 £	2019 £
Wages and salaries	199,149	195,092
Employer National Insurance	17,729	18,718
Pension costs	11,692	11,097
	<u>228,570</u>	<u>224,907</u>
This can be further analysed as:		
Wages and salaries of employed staff – project activity	108,987	103,214
Wages and salaries of employed staff – Support & governance	34,545	31,001
In-kind donation of staff time from BDBF – Support & governance	85,038	90,692
	<u>119,583</u>	<u>121,693</u>
Total – Support & governance		
	<u>228,570</u>	<u>224,907</u>

No employees had employee benefits in excess of £60,000 (2019: nil). Pension costs are allocated to activities in line with the nature of the activities that a particular staff member works on.

The charity trustees were not paid or received any other benefits from employment with the charity. Trustee travel expenses reimbursed during the year amounted to £nil (2019: £nil).

The key management personnel of the charity comprise the trustees and the Chief Executive. The Chief Executive is on secondment from the Birmingham Diocesan Board of Finance, which equates to an in-kind cost of £57,864 (2019: £ 57,597) including employer related costs. The charity has not paid any employee benefits directly to the key management personnel of the charity.

For employed staff the average monthly head count and the average monthly number of full-time equivalents during the year was 6 and 4 (2019: 6 and 4 for respectively).

8 Fixed assets

	Computer equipment £	Office equipment £	Total £
Cost/deemed cost or valuation			
At 1 January 2020	6,078	7,551	13,629
Additions	1,248	-	1,248
	<u>7,326</u>	<u>7,551</u>	<u>14,877</u>
At 31 December 2020			
Accumulated depreciation			
At 1 January 2020	4,241	3,577	7,818
Charge for the year	1,587	1,471	3,058
	<u>5,828</u>	<u>5,048</u>	<u>10,876</u>
At 31 December 2020			
Net book value			
At 31 December 2020	<u>1,498</u>	<u>2,503</u>	<u>4,001</u>
At 31 December 2019	<u>1,837</u>	<u>3,974</u>	<u>5,811</u>

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9 Debtors

Amounts receivable within 1 year:	2020	2019
	£	£
Prepayment	2,037	2,054
Other Debtors	4,793	5,232
	<u>6,830</u>	<u>7,286</u>
	<u><u>6,830</u></u>	<u><u>7,286</u></u>

10 Creditors: amounts falling due within one year:

	2020	2019
	£	£
Trade creditors	-	564
Accruals	6,140	580
Deferred Income	250	8,747
	<u>6,390</u>	<u>9,891</u>
	<u><u>6,390</u></u>	<u><u>9,891</u></u>

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11 Funds

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2020 £
Restricted funds:					
Homelessness (Previously Birmingham Churches Winter Night Shelter)	19,194	238	(12,218)	-	7,214
Near Neighbours Programme	-	47,348	(43,758)	-	3,590
Near Neighbours – Real People, Honest Talk	4,806	-	(4,925)	119	-
Body Mind & Spirit Partnership	146,767	275,250	(253,406)	-	168,611
Safer Spaces for Young People	1,411	31,400	(15,505)	-	17,306
Poverty Truth Commission	9,280	2,994	(12,274)	-	-
Places of Welcome	1,000	15,000	(10,744)	-	5,256
Love Your Neighbour	669	-	-	-	669
Refugees & Asylum Seekers	656	-	(210)	-	446
Food Pantry	4,230	24,082	(24,274)	-	4,038
Early Years Health & Wellbeing Service	15,621	36,593	(40,704)	-	11,510
Women in Leadership	415	-	-	-	415
Ageing Better	1,249	8,747	(4,378)	-	5,618
Feed Birmingham	-	19,120	(12,482)	-	6,638
Children & Family's Covid-19	-	2,152	(1,586)	-	566
Connected Together	-	9,311	(7,671)	-	1,640
Toys4BHam	-	4,032	(3,652)	-	380
	<u>205,298</u>	<u>476,267</u>	<u>(447,787)</u>	<u>119</u>	<u>233,897</u>
Unrestricted funds:					
Designated Communications	2,605	-	(4,328)	11,723	10,000
Designated Places of Welcome	22,008	-	(282)	(11,557)	10,169
Designated Safe Places	18,031	-	(10,500)	2,469	10,000
Designated Consultancy Fundraiser	-	-	-	12,000	12,000
	<u>42,644</u>	<u>-</u>	<u>(15,110)</u>	<u>14,635</u>	<u>42,169</u>
General Fund	<u>35,686</u>	<u>91,575</u>	<u>(88,566)</u>	<u>(14,754)</u>	<u>23,941</u>
Total funds	<u><u>283,628</u></u>	<u><u>567,842</u></u>	<u><u>(551,463)</u></u>	<u><u>-</u></u>	<u><u>300,007</u></u>

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	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2019 £
Restricted funds:					
Homelessness (Previously Birmingham Churches Winter Night Shelter)	23,916	905	(5,627)	-	19,194
Near Neighbours Programme	224	49,050	(53,341)	4,067	-
Near Neighbours – Real People, Honest Talk	-	13,000	(8,194)	-	4,806
Body Mind & Spirit Partnership	100,628	295,324	(249,185)	-	146,767
Safer Spaces for Young People	1,411	-	-	-	1,411
Poverty Truth Commission	17,005	13,566	(21,291)	-	9,280
Places of Welcome	-	1,000	-	-	1,000
Love Your Neighbour	683	-	(14)	-	669
Refugees & Asylum Seekers	656	-	-	-	656
Food Pantry	-	24,943	(20,713)	-	4,230
Early Years Health & Wellbeing Service	13,733	30,000	(28,112)	-	15,621
Women in Leadership	415	-	-	-	415
Ageing Better	-	1,249	-	-	1,249
	<u>158,671</u>	<u>429,037</u>	<u>(386,477)</u>	<u>4,067</u>	<u>205,298</u>
Unrestricted funds:					
Designated Communications	5,108	-	(2,503)	-	2,605
Designated Places of Welcome	12,691	-	(16,683)	26,000	22,008
Designated Safe Places	17,911	-	(17,880)	18,000	18,031
	<u>35,710</u>	<u>-</u>	<u>(37,066)</u>	<u>44,000</u>	<u>42,644</u>
General Fund	<u>69,855</u>	<u>114,766</u>	<u>(100,868)</u>	<u>(48,067)</u>	<u>35,686</u>
Total funds	<u><u>264,236</u></u>	<u><u>543,803</u></u>	<u><u>(524,411)</u></u>	<u><u>-</u></u>	<u><u>283,628</u></u>

Details of the restricted funds are as follows:

Homelessness (Previously known as Churches Winter Night Shelter – This fund relates to specific donations raised to fund the day-to-day operations of then Winter Night Shelter project which is now renamed as Homelessness

Near Neighbours Programme – This fund relates to our “Near Neighbours” programme funded by a central government grant via the Church Urban Fund. This is used to fund the day-to-day operations of this project.

Near Neighbours Real People, Honest Talk – This fund relates to a sub project of the “Near Neighbours” programme funded by a central government grant via the Church Urban Fund.

Body Mind & Sprit Partnership – This fund relates to our work through the ‘Body, Mind and Spirit Partnership’ that is contracted by Birmingham City Council to deliver support and activities to older people.

Safe Spaces for Young People – This fund relates to a pilot project funded through Big Lottery: Awards for All to explore the potential for local places of connection for young people run by volunteers.

Poverty Truth Commission – This fund relates to a grant from the Barrow Cadbury Trust to support the operational costs of hosting a Poverty Truth Commission in Birmingham.

Places of Welcome – This fund relates to a grant from Edward Cadbury Charitable Trust to support the costs of the 5-year anniversary event for the Places of Welcome network in Birmingham and the Black Country.

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Love Your Neighbour – This income relates to funding received to support a social cohesion movement across the city.

Refugees & Asylum Seekers – This fund relates to donations raised to support refugees & asylum seekers.

Food Pantry – This fund relates to a Food Pantry project run in conjunction with Christians Against Poverty

Early Years Health & Wellbeing Services – This fund relates to our work through the Early Years Health & Wellbeing Services contract that is contracted by Birmingham Community Healthcare NHS Foundation Trust to deliver support and activities to families with young children.

Women in Leadership – This fund relates to income received to support training and development work with interfaith women in leadership.

Ageing Better – This fund relates to our work through BVSC to support older people programmes by third sector organisations.

Feed Birmingham – This fund relates to donations received to support a Covid-response emergency food collection and distribution campaign.

Children & Families Covid-19 – This fund relates to a grant received to support the operational costs of the Feed Birmingham Covid-response emergency food collection and distribution campaign.

Connected Together – This fund relates to a grant from the National Lottery Community Fund to run a pilot project developing telephone support services through local churches in partnership with the Linking Lives charity.

Toys4Bham - This fund relates to donations received to support a Covid-response emergency Christmas toy collection and distribution campaign.

Transfers between funds are as follows:

- £119 from unrestricted General Fund to restricted Near Neighbours Real People Honest Talk fund to contribute to the small overspend on the fund.
- £11,723 from unrestricted General Fund to designated Communications fund to underpin the investment in improving communications.
- £11,557 from designated Places of Welcome fund to unrestricted General fund as grant received during 2020 to pay for development worker.
- £2,469 from unrestricted General fund to designated Safe Spaces fund to underpin the investment in the project.
- £12,000 from unrestricted General fund to designated Consultancy Fundraiser fund to underpin grant application work.

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12 Net Assets by Fund

	Unrestricted funds £	Designated funds £	Restricted funds £	2020 Total funds £
Fixed assets	3,502	169	330	4,001
Debtors	1,537	-	5,293	6,830
Cash	20,007	42,000	233,559	295,566
Creditors less than 1 year	(1,105)	-	(5,285)	(6,390)
	<u>23,941</u>	<u>42,169</u>	<u>233,897</u>	<u>300,007</u>

	2019 Unrestricted funds £	2019 Designated funds £	2019 Restricted funds £	2019 Total funds £
Fixed assets	4,657	-	1,154	5,811
Debtors	508	1,510	5,268	7,286
Cash	31,101	41,134	208,187	280,422
Creditors less than 1 year	(580)	-	(9,311)	(9,891)
	<u>35,686</u>	<u>42,644</u>	<u>205,298</u>	<u>283,628</u>

13 Controlling Interests and related party transactions

The charity is a joint venture between the Church Urban Fund (“CUF”), the Bishop of Birmingham and the Birmingham Diocesan Board of Finance.

The Memorandum and Articles of Association determine that the Board is made up of up to nine trustee directors of whom five are nominated by Church Urban Fund and four are nominated by the Bishop of Birmingham as the key stakeholders.

Since the year end, the Trustees approved an amendment to the Memorandum and Articles of Association at their meeting on 14 January 2021 to reflect Birmingham Diocesan Board of Finance as a key stakeholder. This amendment changes the rights to nominate Trustees. In future, the three key stakeholders; Church Urban Fund, the Bishop of Birmingham and Birmingham Diocesan Board of Finance will each be entitled to nominate three Trustees.

In the year ended 31 December 2020, CUF contributed funding to the charity of £2,500 (2019: £20,000). CUF are also the lead accountable body for the Near Neighbours Programme and its sub-project “Real People, Honest Talk” funded by Department for Communities and Local Government. Thrive Together Birmingham is a project partner in the Programme and received £47,348 and £Nil (for the sub project) of grant funding via CUF (2019: £48,525 and £13,000 (for the sub project)).

The Birmingham Diocesan Board of Finance contributed in kind donations of £85,038 (2019: £90,692) of employee time and other costs towards the day to day running of the charity. The Birmingham Diocesan Board of Finance contributed £3,000 (2019: £3,000) towards the office costs of Thrive Together Birmingham.

Timothy Myddleton-Evans, a trustee is also chief executive of Worth Unlimited who seconded a member of staff to work on the Safe Spaces project during the year at a cost of £16,500 (2019: £16,500). Consultancy Fees of £4,057 were paid to R Goves, a trustee, in connection with her work in developing and implementing a communications strategy.

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14 Prior Year Comparative Statement of Financial Activities

	Restricted funds	Designated funds	Unrestricted funds	Total funds 2019
	£	£	£	£
INCOME FROM:				
Donations	15,996	-	3,974	19,970
Charitable activities	413,041	-	110,792	523,833
	<u>429,037</u>	<u>-</u>	<u>114,766</u>	<u>543,803</u>
EXPENDITURE				
Raising Funds	(3,362)	(421)	-	(3,783)
Charitable activities	(383,115)	(36,645)	(100,868)	(520,628)
	<u>(386,477)</u>	<u>(37,066)</u>	<u>(100,868)</u>	<u>(524,411)</u>
TOTAL EXPENDITURE	<u>(386,477)</u>	<u>(37,066)</u>	<u>(100,868)</u>	<u>(524,411)</u>
Net income	42,560	(37,066)	13,898	19,392
Transfers between funds	4,067	44,000	(48,067)	-
NET MOVEMENT IN FUNDS	<u>46,627</u>	<u>6,934</u>	<u>(34,169)</u>	<u>19,392</u>
RECONCILIATION OF FUNDS				
Total funds at 1 January 2019	158,671	35,710	69,855	264,236
Total funds at 31 December 2019	<u><u>205,298</u></u>	<u><u>42,644</u></u>	<u><u>35,686</u></u>	<u><u>283,628</u></u>

ACKNOWLEDGEMENT OF FUNDERS

The Trustees of Thrive Together Birmingham acknowledge their thanks to the following funders for their generosity to the charity during the year ended 31 December 2020:

CUF (Church Urban Fund)
The Birmingham Diocesan Board of Finance
The Eveson Charitable Trust
The William A Cadbury Charitable Trust
Edward Cadbury Trust
The Westhill Charity
The Albert Gubay Foundation
The Ratcliff Foundation
The Heart of England Community Foundation
The Harry Payne Fund
Church Action on Poverty
Birmingham Voluntary Sector Council
Birmingham Community Healthcare NHS Foundation Trust
Birmingham City Council
Donations via Charitable Giving website
Anonymous donations from various individuals