

Charity Number 1153941  
Company Number 08648281

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**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
COVENANT RESTORATION ASSEMBLY, SELLY OAK,  
BIRMINGHAM

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TRUSTEES REPORT AND FINANCIAL STATEMENTS

For the year ended 31st August 2025

Statement of financial activities (including Income and Expenditure Accounts)

For the year ended 31<sup>st</sup> August 2025

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**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY, SELLY OAK,**  
**BIRMINGHAM**

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**LEGAL AND ADMINSTRATIVE INFORMATION**

For the year ended 31<sup>st</sup> August 2025

Trustee	1	Pastor Richard Adekoya
	2	Samson Olugbenga Fadimu
	3	Eunice Olubukola Arowolo
	4	Juliana Amao
	5	Breakthrough Olawale
	6	Temitayo Olaifa
	7	Adaiah Yahaya
	8	Fredrick Mogekewu
	9	Toyosi Arowolo Fadimu

Management Committee	1	Pastor Joshua Ranti Arowolo (Minister in Charge)
	2	Samson Fadimu
	3	Richard Adekoya
	4	Eunice Olubukola Arowolo

Registered Office

126 Fordrough  
Northfield  
Birmingham  
United Kingdom  
B31 3LS

Accountants

D & J accounting Solutions  
Kingsway House  
40 Foregate Street,  
Worcester  
WR1 1EE

Bankers

Barclays Bank  
35 Alvechurch Road  
West Heath  
Birmingham  
B66 3AN

The trustees present their annual report and financial statements of the Redeemed Christian Church of God – Covenant Restoration Assembly Selly Oak, Birmingham for the year ended 31st August 2025. The Trustees confirm that the annual report and financial statements of the Charity comply with the charities act 2011, and the companies Act 2006. the church governing document and the provisions of the statement of Recommended Practice (SORP) “Accounting and reporting by Charities issued in April 2005.

### **Method of appointment or election of trustees**

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust

### **Constitution Policies**

The objective of the charity is the advancement of the Christian faith worldwide in accordance with the doctrine set out in the statement of believe contained in the schedule 2. the trustees must use the income and may use the capital of the trust on promoting the objects

### **Objectives of the charity, Principal Activities and Organisation of our work**

The Redeemed Christian Church of God – Covenant Restoration Assembly Selly Oak, Birmingham is a community based charity Providing a suitable Christian principle for young people and their Families. The principal activities of the church are Christian worship, Christian outreach program to increase Christian awareness and spread the gospel of our Lord Jesus Christ and development of the whole man, spiritually, mentally and physically

### **Principal activities**

The charity's principal activity during the year continued to be the advancement of the Christian faith in the United Kingdom and Worldwide in accordance with the doctrine set out in the statement of believe of its trust deed and the relief of poverty to those at risk within the general public

### **Donation and Grant Making policies**

Under the “Agreement For Common Purposes”, Covenant Restoration Assembly has agreed to make a regular proportional contribution to the World Evangelism Mission of the RCCG (UK), and contributions towards the running of the Mission's Central Office. In addition, the church also support missionary organisations such as Festival of Life also of the RCCG UK, tiers of RCCG UK Administration including Area. Zonal and provincial Levels, and the Evangelical work of the Mission's General Overseer in the UK as well as support to other Parishes in the congregation who are in need and the community at large

### **Related Party Relationship**

Covenant Restoration Assembly is a member of The Redeemed Christian Church Of God (RCCG) which has parishes all over the world. The relationship is governed by an 'Agreement For Common Purpose' between the parishes and RCCG UK.

### **Risk management**

The trustees have reviewed the principal risks (including safeguarding, health & safety, and financial controls) controls) and are satisfied that appropriate policies and insurance are in place.

### **Organization structure and decision making**

The organization of the Charity is controlled by the Trustees

### **Review of activities**

During the year, the Church continued its programme of worship, teaching, and outreach. Total receipts from services and related activities amounted to £94,661 (2024: £89,196). The financial results for the year are shown in the attached accounts. The trustees are grateful to members and supporters for their continued giving and voluntary service.

### **Reserves policy**

The trustees aim to hold unrestricted reserves equivalent to approximately three months' routine expenditure (about £14,000). At 31 August 2025 unrestricted reserves were £42,874, which provides a satisfactory buffer against unforeseen costs.

For the year ended 31st August 2025

### **Trustees' Responsibilities**

Charity Law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each Financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the period.

In preparing those financial statements the trustees have

- selected suitable accounting policies and applied them consistently.
- Made judgments and estimates that are reasonable and prudent.
- stated whether applicable accounting standards have been followed.
- subject to any material departures disclosed and explained in the financial statements, and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011.

They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the detection and prevention of fraud and other irregularities.

The report was approved by the trustees on ..... and signed on its behalf by

Pastor Ranti Arowolo  
Secretary

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**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY, SELLY OAK, BIRMINGHAM**  
**ACCOUNTANTS REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY SELLY OAK, BIRMINGHAM**

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For the year ended 31st August 2025

We report on the accounts of The Redeemed Christian Church Of God – Covenant Restoration Assembly, Selly Oak, Birmingham for the year ended 31st August 2025, which is set out on pages 9 to 13

**Respective responsibilities of Trustees and Accountants**

The trustees are responsible for the preparation of the accounts

The trustees consider that an audit is not required for the year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that independent examination is needed

**It is our responsibility to:**

- To examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the charity commission under section 145(5) (b) of the 2011 Act: and
- To state whether particular matters have come to our attention

**Basis of independent examiner's report**

Our examination was carried out in accordance with the general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Charities Act, and
- To prepare accounts which accord with the accounting records and comply with the accounting requirement of the 2011 Act have not been met or
- To which, In our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

D & J Accounting Solutions  
Kingsway House  
40 Foregate Street,  
Worcester  
WR1 1EE

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY, SELLEY UAR,**  
**BIRMINGHAM**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31<sup>st</sup> August 2025**

	Note	Restricted Funds 2025	Unrestricted Funds 2025	Total Funds 2025	Total Funds 2024
<b>INCOMING RESOURCES</b>		£	£	£	£
Donations Legacies and similar incoming resources	2	–	94,661.33	94,661.33	89,195.69
		–	94,661.33	94,661.33	89,195.69
<b>RESOURCES EXPENDED</b>					
<b>Charitable expenditure:</b>					
Cost of activities in furtherance of the charity's objects					
Support costs for Church Services and Activities	3	–	47,270.59	47,270.59	47,462.24
Resources expended on Managing and administering the charity	4	–	7,488.53	7,488.53	6,821.22
<b>TOTAL RESOURCES EXPENDED</b>	5	–	54,759.12	54,759.12	54,283.46
<b>MOVEMENT IN TOTAL FUNDS FOR THE YEAR – NET INCOME/(EXPENDITURE) FOR THE YEAR</b>					
		–	39,902.21	39,902.21	34,912.23
<b>TOTAL FUNDS AT 31ST August 2025</b>		–	39,902.21	39,902.21	34,912.23

The statement of Financial activities includes all gains and losses recognized in the year  
The notes on pages 9 – 13 form part of these financial statements

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY, SELLY OAK, BIRMINGHAM**  
**BALANCE SHEET as at 31<sup>st</sup> August 2025**

FIXED ASSETS	Note	2025	2024
Tangible fixed assets	8	3446.22	2655.47
CURRENT ASSETS			
Cash at bank and in Hand	9	181194.91	114119.57
Debtors	9	0.00	0.00
Prepayment	9	<u>0.00</u>	<u>7333.33</u>
		181194.91	121452.90
Creditors – Amount Falling due within one year	10	0.00	0.00
NET CURRENT ASSETS		<u>181194.91</u>	<u>121452.90</u>
NET ASSETS	12	<u><u>184641.13</u></u>	<u><u>124108.37</u></u>
CHARITY FUNDS			
Restricted Funds	11	0.00	0.00
Unrestricted funds	11	<u>42874.00</u>	<u>27918.00</u>
Total fund at 31 Aug 2025		<u><u>42874.00</u></u>	<u><u>27918.00</u></u>



**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY, SELLY OAK, BIRMINGHAM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31<sup>st</sup> August 2025**

**1 ACCOUNTING POLICIES**

**1.1 Basis of preparation of Financial statements**

The financial statements have been prepared under the historical cost convention, and in accordance with the financial Reporting Standard for Smaller entities (Effective April 2008)

The financial statements have been prepared in accordance with the statement of Recommended Practice (SORP 2005).

"Accounting and Reporting by Charities ACT 2011"

**1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purpose

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purpose. The cost of raising and Administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to financial statements.

**1.3 Incoming resources**

All incoming resources are included in the statement of Financial Activities when the charity is Legally entitled to the income and amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at the valuation and recognized as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in this financial statements for services donated by volunteers

Intangible income, which comprises donated services, is included in income valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party. Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of the donation

**1.4 Resources Expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charity activities. Support costs are those costs incurred directly in support of the expenditure on the objects of the charity and include project management carried out at headquarters. Management and administration cost are those incurred in connection with administration of charity and compliance with constitutional and Statutory requirements

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY, SELLY OAK, BIRMINGHAM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31<sup>st</sup> August 2025**

1.5 Cash flow

The financial statements do not include a cash flows statement because the charity as a small reporting entity is exempt from the requirement to prepare such statement under the Financial reporting Standard for

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated as cost less depreciation. Depreciation is provided at the rates

Motor Vehicle	-	25% Straight Line
Furnitures and Fixtures	-	25% Straight Line
Church Equipment	-	25% Straight Line

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
<b>For the year ended 31st August 2023</b>	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
Church services	0.00	94661.33	94661.33	89195.69
Grants	0.00	20630.55	20630.55	16576.32
	<u>0.00</u>	<u>115291.88</u>	<u>115291.88</u>	<u>105772.01</u>

3 SUPPORT COSTS FOR CHURCH SERVICES AND CHARITABLE ACTIVITIES

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
RCCG World Evangelical Mission	0.00	8550.00	8550.00	6911.00
Festival of Life	0.00	300.00	300.00	275.00
Central Office Contribution	0.00	900.00	900.00	1480.00
Honorarium	0.00	0.00	0.00	0.00
Property Rent	0.00	14333.33	14333.33	12866.67
Entertainment	0.00	1054.00	1054.00	1463.50
RCCG Camp ground	0.00	0.00	0.00	2000.00
Area Office Contribution	0.00	0.00	0.00	0.00
Pastor Allowance	0.00	1947.50	1947.50	2150.54
Choir Running Expenses	0.00	370.00	370.00	0.00
Toiletries and First Aid	0.00	0.00	0.00	0.00
Retreat and Conferences	0.00	0.00	0.00	0.00
Travel and Subsistence	0.00	936.00	936.00	3521.99
Postage	0.00	0.00	0.00	123.76
Travel, Hotel & Accommodation	0.00	3594.17		2075.10
Welfare Expenses		13541.16	13541.16	10521.32
Purchases	0.00	426.45	426.45	2867.78
Printing & Stationery	0.00	542.98	542.98	0.00
Advertisement/Promotional/ Website / Zoom	0.00	775.00	775.00	1205.58
Total	<u>0.00</u>	<u>47270.59</u>	<u>47270.59</u>	<u>47462.24</u>

**THE REDEEMED CHRISTIAN CHURCH OF  
GOD  
COVENANT RESTORATION ASSEMBLY, SELLY OAK, BIRMINGHAM**

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31<sup>st</sup> August 2025**

4 Resources expended on managing and administering the charity

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Repairs	0.00	0.00	0.00	0.00
Audit & Accountancy Fees	0.00	1260.80	1260.80	535.60
Professional Fees	0.00	4636.00	4636.00	4869.85
Bank Charges	0.00	0.00	0.00	0.00
Telephone & Fax	0.00	67.50	67.50	0.00
Depreciation – Motor	0.00	0.00	0.00	0.00
Depreciation – Office Equipment	0.00	1008.49	1008.49	906.65
Depreciation – Fixtures & Fittings	0.00	127.66	127.66	155.59
Depreciation – Furniture & Fixtures	0.00	388.08	388.08	353.53
	<u>0.00</u>	<u>7488.53</u>	<u>7488.53</u>	<u>6821.22</u>

5 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Other Costs	Total	Total
	2025	2025	2024
	£	£	£
Wages and salaries	0.00	0.00	0.00
Support costs for church services and charitable activities	47270.59	47270.59	47462.24
Resources expended on managing and administering the charity	7488.53	7488.53	6821.22
Total Resources Expended	<u>54759.12</u>	<u>54759.12</u>	<u>54283.46</u>

6 NET INCOMING RESOURCES (RESOURCES EXPENDED)

	Total 2025	Total 2024
	£	£
This is stated after charging Depreciation of tangible fixed assets owned by the charity		
Audit & Accountancy Fees	1260.80	535.60
Professional Fees	4636.00	4869.85
	<u>5896.80</u>	<u>5405.45</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY, SELLY OAK, BIRMINGHAM**  
**NOTES TO THE FINANCIAL STATEMENT**  
**For the year ended 31<sup>st</sup> August 2025**

During the year no trustee received any Remuneration (2025 - £Nil)

During the year no trustee received any Benefit in kind (2025 - £Nil)

During the year no trustee received any reimbursement of expenses (2025 - £Nil)

**7 STAFF COSTS AND NUMBERS**

Staff costs were as follows	2025	2024
	£	£
Wages and salaries	<u>0.00</u>	<u>0.00</u>

The average monthly number of employees during the year was as follows

Administrative	2025	2024
	£	£
	<u>0.00</u>	<u>0.00</u>

No employee received remuneration amounting to more than £50000 in either year

**8 TANGIBLE FIXED ASSETS**

	Motor Vehicles	Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1 September 2024	0.00	5524.60	3930.00	9454.60
Addition in year	0.00	2314.98	0.00	2314.98
At 31 August 2025	0.00	7839.58	3930.00	11769.58
Depreciation				
At 1 September 2024	0.00	3596.30	3202.83	6799.13
Addition in year	0.00	1008.49	515.74	1524.23
At 31 August 2025	0.00	4604.79	3718.57	8323.36
Net Book Value				
At 1 September 2024	0.00	1928.30	727.17	2655.47
At 31 August 2025	0.00	3234.79	211.43	3446.22

**9 DEBTORS**

	2025	2024
	£	£
Due within one year		
Cash in hand and at bank	181194.91	114119.57
Debtors	0.00	0.00
Prepayments	0.00	7333.33
	181194.91	121452.90

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY, SELLY OAK, BIRMINGHAM**  
**NOTED TO THE FINANCIAL STATEMENT**  
**For the year ended 31<sup>st</sup> August 2025**

10 Creditors	2025	2024
Amount falling due within one year	£	£
Bank Loan and overdrafts	0.00	0.00
Accruals	0.00	0.00
Tax & National Insurance Contribution	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

**11 Statement of Funds**

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Unrestricted Funds				
General Funds	114119.57	115291.88	54759.12	174652.33
General Funds 1	0.00	0.00	0.00	0.00
Subtotal	<u>114119.57</u>	<u>115291.88</u>	<u>54759.12</u>	<u>174652.33</u>
RESTRICTED FUNDS				
Restricted funds	0.00	0.00	0.00	0.00
	<u>114119.57</u>	<u>115291.88</u>	<u>54759.12</u>	<u>174652.33</u>
SUMMARY OF FUNDS				
	£	£	£	£
General Funds	114119.57	115291.88	54759.12	174652.33
Restricted Funds	0.00	0.00	0.00	0.00
Total Funds	<u>114119.57</u>	<u>115291.88</u>	<u>54759.12</u>	<u>174652.33</u>

**12 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Tangible Fixed Assets	0.00	3446.22	3446.22	2655.47
Debtors due after more than 1 year	0.00	0.00	0.00	0.00
Current assets	0.00	181194.91	181194.91	114119.57
Creditors dues within one year	0.00	0.00	0.00	0.00
Total	<u>0.00</u>	<u>184641.13</u>	<u>184641.13</u>	<u>116775.04</u>

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**COVENANT RESTORATION ASSEMBLY, SELLY OAK, BIRMINGHAM**

Income and Expenditure statement  
For the year ended 31<sup>st</sup> August 2025

	Fund 31 August 2025 £	£	Fund 31 August 2024 £	£
<b><u>INCOME</u></b>				
Tithes	73586.69		55753.65	
Offering	16451.15		30338.34	
Thanksgiving	4623.49		3072.20	
Other income	0.00		732.10	
Gift Aid	20630.55		16576.32	
		115291.88		106472.61
<b>LESS: EXPENDITURE</b>				
Wages & Salaries	0.00		0.00	
National Insurance Contribution	0.00		0.00	
Property rent and rate	14333.33		12866.67	
Printing & stationery	542.98		123.76	
Travel, Hotel & Accommodation	3594.17		2075.10	
Choir running expenses	370.00		0.00	
Honorarium	0.00		0.00	
RCCG World Evangelical Mission	8550.00		6911.00	
Festival of Life	300.00		275.00	
Central Office Contributions	900.00		1480.00	
RCCG Camp Ground	0.00		2000.00	
Entertainment	1054.00		1463.50	
Area Office Contribution	0.00		0.00	
Pastor's allowance	1947.50		2150.54	
Retreat and conference	0.00		0.00	
Events – New year dinner & Funday)	0.00		0.00	
Welfare Expenses	13541.16		10521.32	
Postages	0.00		0.00	
Toiletries and first aid	0.00		0.00	
Travel and Subsistence	936.00		3521.99	
Purchases	426.45		0.00	
Computer Cost (Zoom)	373.00		1205.58	
Telephone & Fax	67.50		0.00	
Advertisement/ Promotional	402.00		0.00	
Professional Fees	3301.00		4869.85	
Office/General Administrative Expenses	1335.00		2867.78	
Audit & Accountancy fees	1260.80		535.60	
Repairs	0.00		0.00	
Bank charges	0.00		0.00	
Depreciation – Motor Vehicles	0.00		0.00	
Depreciation – Equipment	1008.49		906.65	
Depreciation – Fixture and fittings	127.66		155.59	
Depreciation – Furniture and Fittings	388.08		353.53	
Building Fund	0.00		0.00	
Gas & Electricity	0.00		0.00	
<b>TOTAL EXPENDITURE</b>		54759.12		54283.46
<b>NET INCOME FOR THE YEAR</b>		<u>60532.76</u>		<u>52189.15</u>