

Charity Number 1153941
Company Number 08648281

THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT RESTORATION ASSEMBLY, SELLY OAK,
BIRMINGHAM

TRUSTEES REPORT AND FINANCIAL STATEMENTS

For the year ended 31st August 2021

**THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT RESTORATION ASSEMBLY, SELLY OAK,
BIRMINGHAM**

Statement of financial activities (including Income and Expenditure Accounts)

For the year ended 31st August 2021

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**THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT RESTORATION ASSEMBLY, SELLY OAK,
BIRMINGHAM**

LEGAL AND ADMINISTRATIVE INFORMATION

For the year ended 31st August 2021

Trustee

- 1 Richard Adekoya
- 2 Samson Fadimu
- 3 Eunice Olubukola Arowolo
- 4 Juliana Amao

Management Committee

- 1 Pastor Joshua Ranti Arowolo (Minister in Charge)
- 2 Samson Fadimu
- 3 Richard Adekoya
- 4 Eunice Olubukola Arowolo

For the year ended 31st August 2021

Charity Number 1153941
Company Number 8648281

Registered Office

126 Fordrough
Northfield
Birmingham
United Kingdom
B31 3LS

Accountants

DJ2 accounting LTD
14 Buttermere drive
Worcester
WR4 9HX

Bankers

Barclays Bank
35 Alvechurch Road
West Heath
Birmingham
B66 3AN

**THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT RESTORATION ASSEMBLY, SELLY OAK,
BIRMINGHAM**

For the year ended 31st August 2021

The trustees present their annual report and financial statements of the Redeemed Christian Church of God – Covenant Restoration Assembly Selly Oak, Birmingham for the year ended 30th March 2020. The Trustees confirm that the annual report and financial statements of the Charity comply with the charities act 2011, and the companies Act 2006. the church governing document and the provisions of the statement of Recommended Practice (SORP) "Accounting and reporting by Charities issued in April 2005.

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the trust

Constitution Policies

The objective of the charity is the advancement of the Christian faith worldwide in accordance with the doctrine set out in the statement of believe contained in the schedule 2. the trustees must use the income and may use the capital

For the year ended 31st August 2021

Objectives of the charity, Principal Activities and Organisation of our work

The Redeemed Christian Church of God – Covenant Restoration Assembly Selly Oak, Birmingham is a community based charity Providing a suitable Christian principle for young people and their Families. The principal activities of the church are Christian worship, Christian outreach program to increase Christian awareness and spread the gospel of our Lord Jesus Christ and development of the whole man, spiritually, mentally and physically

Principal activities

The charity's principal activity during the year continued to be the advancement of the Christian faith in the United Kingdom and Worldwide in accordance with the doctrine set out in the statement of believe of its trust deed and the relief of poverty to those at risk within the general public

Donation and Grant Making policies

Under the "Agreement For Common Purposes", Covenant Restoration Assembly has agreed to make a regular proportional contribution to the World Evangelism Mission of the RCCG (UK), and contributions towards the running of the Mission's Central Office. In addition, the church also support missionary organisations such as Festival of Life also of the RCCG UK, tiers of RCCG UK Administration including Area. Zonal and provincial Levels, and the Evangelical work of the Mission's General Overseer in the UK as well as support to other Parishes in the congregation who are in need and the community at large

Related Party Relationship

Covenant Restoration Assembly is a member of The Redeemed Christian Church Of God (RCCG) which has parishes all over the world. The relationship is governed by an 'Agreement For Common Purpose' between the parishes and RCCG UK.

Risk management

The trustee have a duty to identify and review the risks to which the charity is exposed and appropriate controls are in place to provide reasonable assurance against fraud and error.

Organization structure and decision making

The organization of the Charity is controlled by the Trustees

Review of activities

During the year the Charity received a total of £22,642.14 from Church services.
The financial results from the year are shown in the annexed accounts

Reserves policy

It is the policy of the Trustees to work towards holding the minimum reserves necessary to enable the charity to meet its commitments for a minimum period of three months

**THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT RESTORATION ASSEMBLY, SELLY OAK,
BIRMINGHAM**

For the year ended 31st August 2021

Trustees' Responsibilities

Charity Law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each Financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the period.

In preparing those financial statements the trustees have

- selected suitable accounting policies and applied them consistently.
- Made judgments and estimates that are reasonable and prudent.
- stated whether applicable accounting standards have been followed.
- subject to any material departures disclosed and explained in the financial statements, and
- Prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will

For the year ended 31st August 2021

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011.

They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the detection and prevention of fraud and other irregularities.

The report was approved by the trustees on and signed on its behalf by

Pastor Ranti Arowolo
Secretary

**THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT RESTORATION ASSEMBLY, SELLY OAK, BIRMINGHAM
ACCOUNTANTS REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT RESTORATION ASSEMBLY SELLY OAK, BIRMINGHAM**

For the year ended 31st August 2021

We report on the accounts of The Redeemed Christian Church Of God – Covenant Restoration Assembly, Selly Oak, Birmingham for the year ended 31st August 2021, which is set out on pages 9 to 13

Respective responsibilities of Trustees and Accountants

The trustees are responsible for the preparation of the accounts

The trustees consider that an audit is not required for the year under section 144 (2) of the charities Act 2011 (the 2011 Act) and that independent examination is needed

It is our responsibility to:

For the year ended 31st August 2021

- To follow the procedures laid down in the general directions given by the charity commission under section 145(5) (b) of the 2011 Act: and
- To state whether particular matters have come to our attention

Basis of independent examiner's report

Our examination was carried out in accordance with the general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a “true and fair view” and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Charities Act, and
- To prepare accounts which accord with the accounting records and comply with the accounting requirement of the 2011 Act have not been met or
- To which, In our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

DJ2 Accounting UK
14 Buttermere drive
Worcester
WR4 9HX

**THE REDEEMED CHRISTIAN CHURCH OF
GOD
COVENANT RESTORATION ASSEMBLY, SELLY OAK,
BIRMINGHAM
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st August 2021**

	Note	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021	Total Funds 2020
INCOMING RESOURCES					
Donations Legacies and similar incoming resources	2	0	30379	30379	22387
		0	30379	30379	22387
RESOURCES EXPENDED					
Charitable expenditure:					
Cost of activities in furtherance of the charity's objects					
Support costs for Church Services and Activities	3	0	14111	14111	13950
Resources expended on Managing and administering the charity	4	0	1284	1284	1390
For the year ended 31st August 2021	5	0	15395	15395	15340
MOVEMENT IN TOTAL FUNDS FOR THE YEAR – NET INCOME/(EXPENDITURE) FOR THE YEAR					
		0	14984	14984	7047
TOTAL FUNDS AT 31ST August 2019		0	14984	14984	7047

The statement of Financial activities includes all gains and losses recognized in the year

The notes on pages 9 – 13 form part of these financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT RESTORATION ASSEMBLY, SELLY OAK, BIRMINGHAM
BALANCE SHEET as at 31st August 2021

FIXED ASSETS	Note	2021	2020
Tangible fixed assets	8	2354	2644
CURRENT ASSETS			
Cash at bank and in Hand	9	32640	24368
Debtors	9	0	0
Prepayment	9	7200	0
		<u>39840</u>	<u>24368</u>
Creditors – Amount Falling due within one year	10		
For the year ended 31st August 2021		0	0
NET CURRENT ASSETS		<u>39840</u>	<u>24368</u>
NET ASSETS	12	<u><u>42194</u></u>	<u><u>27012</u></u>
CHARITY FUNDS			
Restricted Funds	11	0	0
Unrestricted funds	11	42874	27918
		<u><u>42874</u></u>	<u><u>27918</u></u>

**The financial statements were approved by the trustees on the
and were signed on their behalf by:**

.....

Trustee

Secretary

The notes on pages 9 – 13 form part of these
financial statements

THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT RESTORATION ASSEMBLY, SELLY OAK, BIRMINGHAM
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st August 2021

1 ACCOUNTING POLICIES

1.1 Basis of preparation of Financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the financial Reporting Standard for Smaller entities (Effective April 2008)

The financial statements have been prepared in accordance with the statement of Recommended Practice (SORP 2005). "Accounting and Reporting by Charities ACT 2011"

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purpose

For the year ended 31st August 2021

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purpose. The cost of raising and Administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to financial statements.

1.3 Incoming resources

All incoming resources are included in the statement of Financial Activities when the charity is Legally entitled to the income and amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at the valuation and recognized as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in this financial statements for services donated by volunteers

Intangible income, which comprises donated services, is included in income valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party. Income tax recoverable in relation to donations received under gift aid or deeds of covenant is recognised at the time of the donation

1.4 Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charity activities. Support costs are those costs incurred directly in support of the expenditure on the objects of the charity and include project management carried out at headquarters. Management and administration cost are those incurred in connection with administration of charity and compliance with constitutional and Statutory requirements

THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT RESTORATION ASSEMBLY, SELLY OAK, BIRMINGHAM
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st August 2021

1.5 Cash flow

The financial statements do not include a cash flows statement because the charity as a small reporting entity is exempt from the requirement to prepare such statement under the Financial reporting Standard for smaller entities (effective April 2008)

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated as cost less depreciation. Depreciation is provided at the rates calculated to write off the cost of fixed asset less their estimated residual value over their expected useful lives on the following basis

Motor Vehicle	-	25% Straight Line
Furnitures and Fixtures	-	25% Straight Line
Church Equipment	-	25% Straight Line

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
For the year ended 31st August 2021	2021	2021	2021	2020
Church services	0	30379	30379	22387
Grants	0	0	0	0
	<u>0</u>	<u>30379</u>	<u>30379</u>	<u>22387</u>

3 SUPPORT COSTS FOR CHURCH SERVICES AND CHARITABLE ACTIVITIES

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
RCCG World Evangelical Mission	0	1833	1833	1409
Festival of Life	0	425	425	525
Central Office Contribution	0	600	600	725
Honorarium	0	0	0	0
Property Rent	0	2400	2400	7680
Entertainment	0	97	97	0
Evangelism	0	0	0	0
Area Office Contribution	0	620	620	240
Pastor Allowance	0	380	380	416
Choir Running Expenses	0	0	0	0
Toiletries and First Aid	0	0	0	0
Retreat and Conferences	0	0	0	0
Travel and Subsistence	0	1585	1585	1501
Postages	0	0	0	0
Hotel & Accommodation	0	0	0	0
Welfare Expenses	0	4283	4283	1410
Purchases	0	1204	1204	905
Printing & Stationary	0	120	120	0
Advertisement/Promotional/ Website / Zoom	0	564	564	45
Total	0	14111	14111	14856

**THE REDEEMED CHRISTIAN CHURCH OF
GOD
COVENANT RESTORATION ASSEMBLY, SELLY OAK, BIRMINGHAM
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st August 2021**

4 Resources expended on managing and administering the charity

	Restricted Funds 2021 £	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Repairs	0	0	0	0
Audit & Accountancy Fees	0	350	350	1140
Professional Fees	0	150	150	0
Bank Charges	0	0	0	0
Telephone & Fax	0	0	0	0
Depreciation – Motor	0	0	0	0
Depreciation – Office Equipment	0	547	547	467
Depreciation – Fixtures & Fittings	0	125	125	0
Depreciation – Furniture & Fixtures	0	112	112	0
	<u>0</u>	<u>1284</u>	<u>1284</u>	<u>1607</u>

**5 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE
TYPE**

	Other Costs 2021 £	Total 2021 £	Total 2020 £
Wages and salaries	0	0	0
Support costs for church services and charitable activities	14111	14111	14856
Resources expended on managing and administering the charity	1284	1284	1607
Total Resources Expended	<u>15395</u>	<u>15395</u>	<u>16463</u>

6 NET INCOMING RESOURCES (RESOURCES EXPENDED)

	Total 2021 £	Total 2020 £
This is stated after charging Depreciation of tangible fixed assets owned by the charity		
Audit & Accountancy Fees	350	1140
Professional Fees	150	0
	<u>500</u>	<u>1140</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT RESTORATION ASSEMBLY, SELLY OAK, BIRMINGHAM
NOTES TO THE FINANCIAL STATEMENT
For the year ended 31st August 2021

During the year no trustee received any Remuneration (2021 - £Nil)
 During the year no trustee received any Benefit in kind (2021 - £Nil)
 During the year no trustee received any reimbursement of expenses (2021 - £Nil)

7 STAFF COSTS AND NUMBERS

Staff costs were as follows	2021	2020
	£	£
Wages and salaries	<u>0</u>	<u>0</u>

The average monthly number of employees during the year was as follows

Administrative	2021	2020
	£	£
	<u>0</u>	<u>0</u>

No employee received remuneration amounting to more than £50000 in either year

8 TANGIBLE FIXED ASSETS

	Motor Vehicles £	Equipment £	Fixtures & Fittings £	Total £
Cost				
At 1 September 2020	0	1694	950	2644
Addition in year	0	494	0	494
At 31 August 2021	0	2188	950	3138
0	0	0	0	0
Depreciation	0	0	0	0
At 1 September 2020	0	423	238	661
Addition in year	0	124	0	124
At 31 August 2021	0	547	238	785
0	0	0	0	0
Net Book Value	0	0	0	0
At 1 September 2020	0	1694	950	2644
At 31 August 2021	0	1641	713	2354

9 DEBTORS	2021	2020
	£	£
Due within one year		
Cash in hand and at bank	32640	24368
Debtors	0	0
Prepayments	7200	0
	<u>39840</u>	<u>24368</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT RESTORATION ASSEMBLY, SELLY OAK, BIRMINGHAM
NOTED TO THE FINANCIAL STATEMENT
For the year ended 31st August 2021

10 Creditors	2021	2020
Amount falling due within one year	£	£
Bank Loan and overdrafts	0	0
Accruals	0	0
Tax & National Insurance Contribution	0	0
	<u>0</u>	<u>0</u>

11 Statement of Funds

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Unrestricted Funds				
General Funds	24368	30379	15395	39352
General Funds 1	0	0	0	0
Subtotal	24368	30379	15395	39352

RESTRICTED FUNDS

Restricted funds	0	0	0	0
	24368	30379	15395	39352

SUMMARY OF FUNDS

	£	£	£	£
General Funds	24368	30379	15395	39352
Restricted Funds	0	0	0	0
Total Funds	24368	30379	15395	39352

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds 2021	Unrestricted Funds 2021	Total Funds 2021	Total Funds 2020
	£	£	£	£
Tangible Fixed Assets	0	2354	2354	2644
Debtors due after more than 1 year	0	0	0	0
Current assets	0	39840	39840	24368
Creditors dues within one year	0	0	0	0
Total	0	42194	42194	27012

THE REDEEMED CHRISTIAN CHURCH OF GOD
COVENANT RESTORATION ASSEMBLY, SELLY OAK, BIRMINGHAM

Income and Expenditure statement
For the year ended 31st August 2021

	Fund 31 August 2021		Fund 31 August 2020
	£		£
<u>INCOME</u>			
Tithes	17374.08		14078.66
Offering	4656.06		4241.06
Thanksgiving	612		422.45
Other income	0		500
Gift Aid	7936.88		3145.17
	<hr/>	30579	22387.34
<u>LESS: EXPENDITURE</u>			
Wages & Salaries	0		0
For the year ended 31st August 2021	0		0
Property rent and rate	2400		7680
Printing & stationery	0		0
Hotel & Accommodation	0		0
Choir running expenses	0		0
Honorarium	0		0
RCCG World Evangelical Mission	1833		1408.7
Festival of Life	425		525
Central Office Contributions	600		725
Evangelism	0		0
Entertainment	96.92		0
Area Office Contribution	620		240
Pastor's allowance	380.7		415.9
Retreat and conference	0		0
Events – New year dinner & Funday)	0		0
Welfare Expenses	4283.59		1410.25
Postages	120		0
Toiletries and first aid	0		0
Travel and Subsistence	1585.05		1500.71
Purchases	1203.73		888.64
Computer Cost (Zoom)	442.07		0
Telephone & Fax	0		57.56
Advertisement	122.35		44.74
Professional Fees	150		0
Audit & Accountancy fees	350		1140
Repairs	0		906.52
Bank charges	0		0
Depreciation – Motor Vehicles	0		0
Depreciation – Equipment	547.04		467
Depreciation – Fixture and fittings	125		0
Depreciation – Furniture and Fittings	112.5		0
	<hr/>	15397	17410.02
TOTAL EXPENDITURE		<hr/>	<hr/>
NET INCOME FOR THE YEAR		<u>15182</u>	<u>4977.32</u>