



Holford Drive Community Sports Hub Limited Financial Statements

For the Year Ended 31 January 2024
Company Registration No: 08372141
Registered Charity Number: 1153926



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Holford Drive Community Sports Hub Limited

Report of the Trustees for the Year Ended 31 January 2024

The trustees present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Principal activity and constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 23 January 2013.

The company is constituted under a Memorandum of Association dated 23 January 2013 and is a registered charity, number 1153926.

The principal object of the company is to provide facilities for recreation or other leisure time for the inhabitants of Perry Barr, Aston and the surrounding area.

Policies and objectives

The objectives of the charity are:

- To promote for the benefit of the inhabitants of Perry Barr, Aston and the surrounding area the provision of facilities for recreation or other leisure time occupations of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants.
- To promote community participation in healthy recreation by providing and promoting facilities and organising activities for the playing of sport.
- To advance in life and help young people through:
 - The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
 - Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Method of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

According to the Articles of Association the board should comprise of no more than ten nominated trustees of whom:

- One may be nominated by Birmingham City Council
- One may be nominated by Broadway Academy
- Eight may be nominated by the affiliated sports club appointing bodies with no more than two trustees per sports club
- Two may be nominated by the board to fill any skill gaps
- One may be nominated by the board to bring community knowledge

Public benefit

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

ACHIEVEMENT AND PERFORMANCE

Major activities and achievements

Having taken over the operations of the Hub through the community asset transfer in November 2013 the year to 31 January 2024 was another year of consolidation and development of the facilities.

The sports clubs are all very different in their scale, ambitions and operation, performing at different levels and different stages of their development.

Boxing

Aston ABC has seen a massive increase in competitive members from 30 boxers to 50 boxers and been very active participating in local, national and international competitions, overall competing in 236 bouts, a huge increase in previous year due to the increase in boxers and as importantly, coaches.

The annual dinner was a success allowing us to hold 3 open shows and funding travel and accommodation to various competitions.

The female flag squad held at Aston ABC continued to progress the development of female boxing, members winning various national and international competitions and call ups to membership of the GB Olympic programme.

The club celebrated a three-nation gold medallist - Neve Wright 54kg;
and 4 national finalists:

- Zaynah Casserly x 2 NAGBC Class C, England Boxing Open Class Youth
- Neve Wright NAGBC Class B
- Ethan Teeling NAGBC Class A
- 4 Midland Champions

On the coaching front we welcomed a new level 1 coach and an upgraded coach to level 2, and one of our coaches was accepted to the level 3 coach programme over the next 2 years.

Football

We are proud to provide the opportunity for young people (aged 16 to 52) to prepare for and move into sustained football activities, employment and training by improving their key life skills, through our sports-themed personal development services.

Our services are designed to bring out the best in people deemed less fortunate by providing them with high-quality sports sessions, mentoring and guidance.

The 2023/24 season saw 9 of the under 17 youth team elevate to the senior section and the over 35s reaching a cup final.

CSFC bonded a relationship with a faith-based club who incorporated the Continental Star brand. Also, a network of 2 football teams has formed, with Continental Star Gambia and Continental Star Nigeria FC having merged and charted a global network of additional teams.

PLANS FOR FUTURE PERIODS

- Continue to develop and promote the existing club's programmes
- Continue to apply for grants and funding projects

FINANCIAL REVIEW

Total income for the year was £60,529 (2023: £48,356) of which £37,872 was unrestricted (2023: £43,261) and £22,657 was restricted (2023: £5,095).

Total funds carried forward at the year end were £75,090 (2023: £77,138) of which £35,238 was unrestricted (2023: £54,983) and £39,852 were restricted (2023: £22,155).

Risk management

The trustees have identified certain risks to which the charity is exposed as part of their responsibilities as trustees running the charity. The main risks identified relate to Health and Safety issues. The trustees have a general Health and Safety policy in place which is strictly followed.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

The trustees have reviewed the charity's requirements for reserves. This is completed on an annual basis. The general reserves are required for working capital purposes. The general reserves stood at £35,238 at 31 January 2024 (2023: £54,983). The trustees believe that this is sufficient to enable the charity to continue its activities. The trustees believe that this level of reserves will support any unforeseen reduction in the income by the charity.

Investment powers

Under the deed the charity has the power to make any investments the trustees see fit.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number
1153926

Registered office address
101 Holford Drive
Birmingham
West Midlands
B42 2TU

Trustees

L Moses
J G Homer
E A Codrington
K O M John
R J Hazel
D Collette
T A Brown
M D Shaer – appointed 7 February 2024

Independent examiner

Adam Law FCCA
Utopia Accounting Limited
30 Meadow Way
Tamworth
Staffordshire
B79 0EE

STATEMENT OF TRUSTEES RESPONSIBILITIES

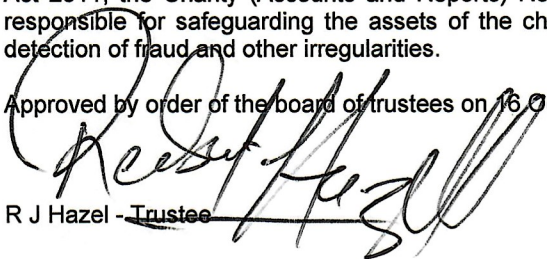
The trustees are responsible from preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16 October 2024 and signed on its behalf by:


R J Hazel - ~~Trustee~~

**Independent Examiner's Report to the Trustees of
Holford Drive Community Sports Hub Limited**

We report on the accounts for the year ended 31 January 2024 set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Adam Law FCCA
Utopia Accounting Limited
30 Meadow Way
Tamworth
Staffordshire
B79 0EE

16 October 2024

Holford Drive Community Sports Hub Limited

Statement of Financial Activities
for the Year Ended 31 January 2024

		Unrestricted funds £	Restricted funds £	Total 2024 funds £	Total 2023 funds £
	Notes				
INCOME FROM					
Birmingham City Council	2	-	9,960	9,960	5,095
English Sports Council	2	-	12,697	12,697	-
Donations		-	-	-	-
Incoming resources from charitable activities		37,872	-	37,872	43,261
Other income		-	-	-	-
Total		37,872	22,657	60,529	48,356
EXPENDITURE ON					
Charitable activities	3				
Direct charitable expenditure		-	-	-	250
Grants to institutions		-	4,960	4,960	3,500
Other		57,617	-	57,617	39,466
Total		57,617	4,960	62,577	43,216
NET INCOME/(EXPENDITURE)		(19,745)	17,697	(2,048)	5,140
Transfers between funds		-	-	-	-
Net movement in funds		(19,745)	17,697	(2,048)	5,140
RECONCILIATION OF FUNDS					
Total funds brought forward		54,983	22,155	77,138	71,998
TOTAL FUNDS CARRIED FORWARD		35,238	39,852	75,090	77,138

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

Holford Drive Community Sports Hub Limited

Balance Sheet
At 31 January 2024

		Unrestricted funds	Restricted funds	Total	2024 funds	Total	2023 funds
	Not es	£	£	£	£	£	£
FIXED ASSETS							
Tangible assets	6	3,297	-	3,297		1,559	
CURRENT ASSETS							
Debtors	7	11,989	-	11,989		29,322	
Cash at bank		<u>27,152</u>	<u>39,852</u>	<u>67,004</u>		<u>50,309</u>	
		39,141	39,852	78,993		79,631	
CREDITORS							
Amounts falling due within one year	8	(7,200)	-	(7,200)		(4,052)	
NET CURRENT ASSETS		<u>31,941</u>	<u>39,852</u>	<u>71,793</u>		<u>75,579</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		35,238	39,852	75,090		77,138	
NET ASSETS		<u>35,238</u>	<u>39,852</u>	<u>75,090</u>		<u>77,138</u>	
FUNDS	9						
Unrestricted funds:							
General fund				35,238		54,983	
Restricted funds				39,852		22,155	
TOTAL FUNDS				<u>75,090</u>		<u>77,138</u>	

For the financial year ending 31 January 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities
The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 16 October 2024 and were signed on its behalf by:

T A Brown – Trustee



J G Homer - Trustee



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Statutory information

Holford Drive Community Sports Hub Limited is a charitable company limited by guarantee and is incorporated in the United Kingdom (England and Wales). The registered office address and operational address is 101 Holford Drive, Birmingham, West Midlands, B42 2TU.

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the charity.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the charity to pay out resources.

Governance costs

These are the costs associated with the general running of the charity and its strategic management, rather than the costs of its charitable activities and day to day management.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment	10% straight line
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Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy/note.

Going concern

Based on the monetary assets and human resources available at 31 January 2024, the trustees believe that the charity is a going concern.

VAT

Since the charity is not VAT registered, all input VAT is charged with the expenses to which it refers.

2. DONATIONS AND LEGACIES

	2024 £	2023 £
Birmingham City Council	9,960	5,095
English Sports Council	12,697	-
Donations	-	-
	<u>22,657</u>	<u>5,095</u>

3. CHARITABLE ACTIVITIES COSTS

	Funding of activities £	Totals £
Direct charitable expenditure	-	250
Grants to institutions	<u>4,960</u>	<u>3,500</u>
	<u>4,960</u>	<u>3,750</u>

4. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	<u>55,817</u>	<u>1,800</u>	<u>57,617</u>

Support costs, included in the above, are as follows:

	2024 Other resources expended £	2023 Total activities £
Premises running costs	53,306	29,957
Repairs and renewals	866	6,596
Telephone	818	718
Sundry expenses	159	159
Accountancy	1,800	1,500
Professional fees	-	-
Depreciation	<u>668</u>	<u>536</u>
	<u>57,617</u>	<u>39,466</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 31 January 2024 there were no trustee expenses (2023: Nil).

6. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
COST OR VALUATION	
At 1 February 2023	5,356
Additions	<u>2,406</u>
At 31 January 2024	<u>7,762</u>
DEPRECIATION	
At 1 February 2023	3,797
Provided during the year	<u>668</u>
At 31 January 2024	<u>4,465</u>
NET BOOK VALUE	
At 31 January 2024	<u>3,297</u>
At 31 January 2023	<u>1,559</u>

7. DEBTORS

	2024 £	2023 £
Trade debtors	6,729	25,269
Prepayments and accrued income	5,260	4,053
Other debtors	<u>-</u>	<u>-</u>
	<u>11,989</u>	<u>29,322</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	7,200	4,052
Other creditors	-	-
	<u>7,200</u>	<u>4,052</u>

9. MOVEMENT IN FUNDS

	At 1.2.23 £	Net movement in funds £	Transfers between funds £	At 31.1.24 £
Unrestricted funds				
General fund	54,983	(19,745)	-	35,238
Restricted funds				
SIB fund	8,000	-	-	8,000
England and Wales Cricket Trust	4,560	-	-	4,560
BCC – ground maintenance	1,500	-	-	1,500
Perry Barr Neighbourhood Network Scheme	3,000	-	-	3,000
BCC Celebrating Communities Small Grant	5,095	-	-	5,095
BCC Winter Food Aid Fund	-	5,000	-	5,000
English Sports Council	-	12,697	-	12,697
	<u>77,138</u>	<u>(2,048)</u>	<u>-</u>	<u>75,090</u>
TOTAL FUNDS	<u>77,138</u>	<u>(2,048)</u>	<u>-</u>	<u>75,090</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	37,872	(57,617)	-	(19,745)
Restricted funds				
SIB fund	-	-	-	-
England and Wales Cricket Trust	-	-	-	-
BCC – ground maintenance	-	-	-	-
Perry Barr Neighbourhood Network Scheme	4,960	(4,960)	-	-
BCC Celebrating Communities Small Grant	-	-	-	-
BCC Winter Food Aid Fund	5,000	-	-	5,000
English Sports Council	12,697	-	-	12,697
	<u>60,529</u>	<u>(62,577)</u>	<u>-</u>	<u>(2,048)</u>
TOTAL FUNDS	<u>60,529</u>	<u>(62,577)</u>	<u>-</u>	<u>(2,048)</u>

10. CONTINGENT LIABILITIES

As at 31 January 2024 there were no contingent liabilities (2023: Nil).