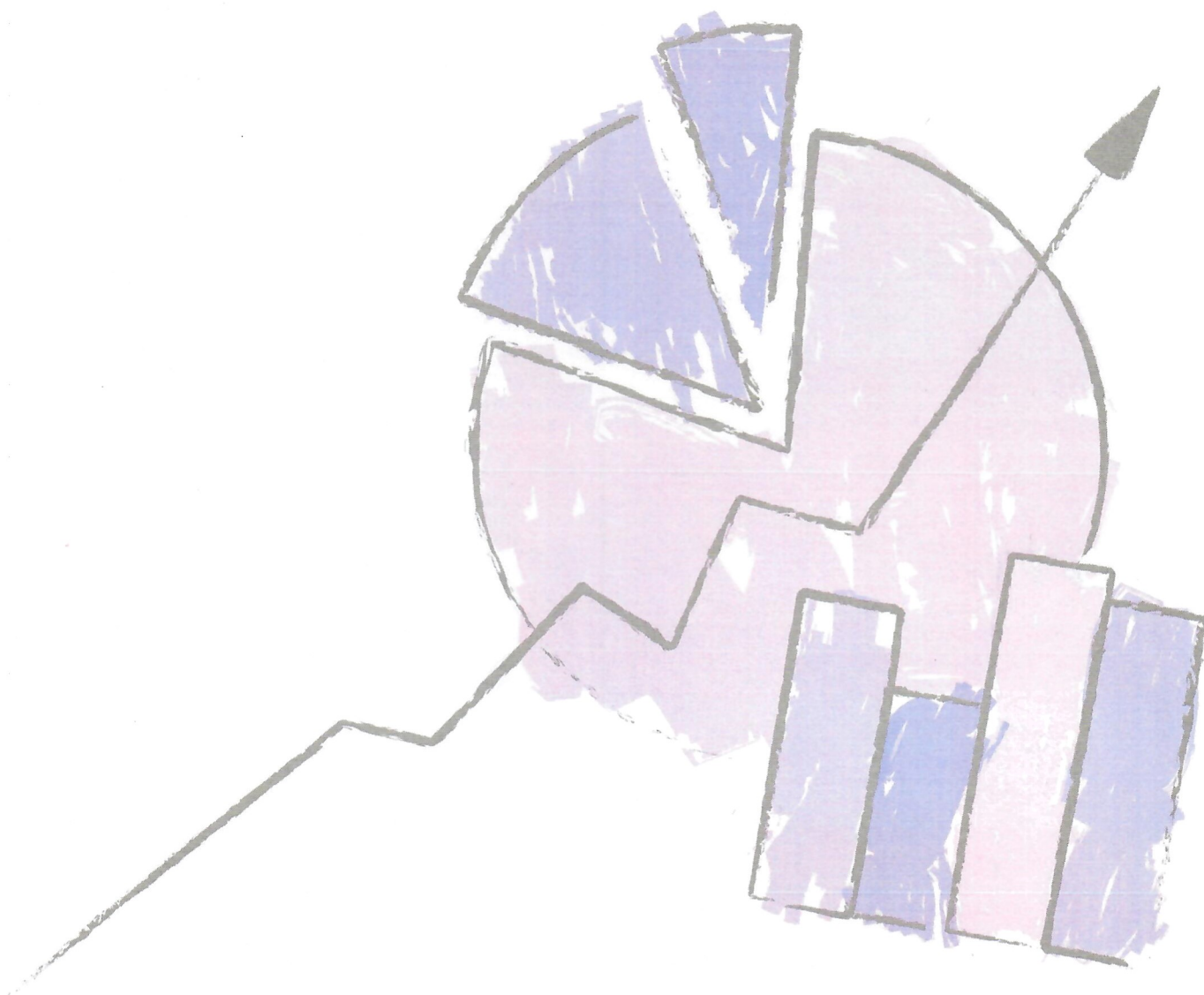




# Holford Drive Community Sports Hub Limited

## Financial Statements

For the Year Ended 31 January 2023  
Company Registration No: 08372141  
Registered Charity Number: 1153926



**Holford Drive Community Sports Hub Limited**

**Contents of the Financial Statements  
for the Year Ended 31 January 2023**

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## **Holford Drive Community Sports Hub Limited**

### **Report of the Trustees for the Year Ended 31 January 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Principal activity and constitution**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 23 January 2013.

The company is constituted under a Memorandum of Association dated 23 January 2013 and is a registered charity, number 1153926.

The principal object of the company is to provide facilities for recreation or other leisure time for the inhabitants of Perry Barr, Aston and the surrounding area.

##### **Policies and objectives**

The objectives of the charity are:

- To promote for the benefit of the inhabitants of Perry Barr, Aston and the surrounding area the provision of facilities for recreation or other leisure time occupations of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants.
- To promote community participation in healthy recreation by providing and promoting facilities and organising activities for the playing of sport.
- To advance in life and help young people through:
  - The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
  - Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

##### **Method of appointment or election of trustees**

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

According to the Articles of Association the board should comprise of no more than ten nominated trustees of whom:

- One may be nominated by Birmingham City Council
- One may be nominated by Broadway Academy
- Eight may be nominated by the affiliated sports club appointing bodies with no more than two trustees per sports club
- Two may be nominated by the board to fill any skill gaps
- One may be nominated by the board to bring community knowledge

##### **Public benefit**

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Major activities and achievements**

Having taken over the operations of the Hub through the community asset transfer in November 2013 the year to 31 January 2023 was another year of consolidation and development of the facilities.

The sports clubs are all very different in their scale, ambitions and operation, performing at different levels and different stages of their development.

##### **Football**

As the general manager of Continental Star FC, I am so excited about being at the new genesis of Continental Star FC's revolution.

It covered the period 2021-2022 season and followed the original club development plan produced for the period 2005 to 2021. This new plan provides a framework for further development of the club for the period 2022-2025.

The primary aim of the initial and subsequent development plan was to find Continental Star FC a permanent home so that it could build and expand on the provision of footballing activities to socially excluded groups. That aim has now been achieved with the opening of the Sports Hub on Holford Lane in Perry Barr, Birmingham.



## **Holford Drive Community Sports Hub Limited**

### **Report of the Trustees - continued for the Year Ended 31 January 2022**

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In addition, during the 2021-2022 season the Club has successfully obtained 12 level one referees and 4 level one football coaches, 3 Mental Health First Aid trainers and in doing so providing coaching, training and opportunities and football related activities to hundreds of children per week.

This plan broadens and consolidates the activities being pursued beyond the traditional position of providing footballing opportunities to young people and adults in inner city Birmingham and build on the position of the Club as an emerging social enterprise.

In order to reflect that emerging role, the Club has an alternative title in Continental Star Family Club.

Notwithstanding the above another 2 new football teams were formed and several away days at Walsall FC and Aston Villa FC were created with the aims and objectives of the 2021 plan.

The club has therefore used Sport England's Grow Sustain Strategy as its guiding documents.

Continental Star is in a unique position in Birmingham to deliver many of the objectives of these cross-cutting agendas, having delivered sporting activities to socially disadvantaged children and young people in Birmingham for 48 years.

#### **Boxing**

Aston ABC has once again been very active participating in local, national and championship competitions, with Aston boxers and coaches taking part in over 100 bouts throughout year.

There was a change in venue for the annual dinner show moving from the Holiday Inn to Aston Villa Holte Suite. The show was attended by around 400 guests who were treated to a night of boxing where 12 of Aston's top boxers fought. This was alongside 2 local community shows held at the Collingwood Centre.

The female flag squad held at Aston ABC took gold at the Winter Box Cup. The squad has continued to meet up monthly with around 50 female boxers coming together to train and share best practices.

For the first time Aston ABC held an open air show alongside the Commonwealth Games fun day. This was a huge success and will be something we would like to do again.

Aston ABC were invited to take part in a countdown to the Commonwealth Games exhibition day which was held in Centenary Square, Birmingham. This gave several boxers the opportunity to display their skills and for them to trial other sports.

We were able to take a number of boxers to watch the Commonwealth Boxing, allowing them to experience a great day which they may not have been able to experience as individuals.

The club walked away with 2 Female National Champions:

- Isabel Homer – winning the under 57kg development championships
- Neve Wright – winning the under 54kg junior national championships

We have continued links with Barr Beacon School where students attend an afterschool session weekly.

The 5-8 year old sessions continue to be popular with a waiting list. The clubs continue to have over 100 members training throughout the course of the evening sessions.

We have welcomed 4 new coaches into the team all of which are former or active boxers.

#### **Table Tennis**

We have active membership of 47 members that attend sessions on Tuesdays and Saturdays. We now have 3 teams playing in the Birmingham and District Table Tennis League, looking to develop a 4th for the next year.

We were invited and took part in the Commonwealth Games Roadshow taking part in 7 local events.

We had two players represent and play for Warwickshire in the veterans' national competitions with 1 Player winning 2 tournaments while representing Continental Stars.



## **Holford Drive Community Sports Hub Limited**

### **Report of the Trustees - continued for the Year Ended 31 January 2022**

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2 members have been invited to join the Birmingham and District Committee (BSDTTA) and Table Tennis England's Members Advisory Group (MAG).

We have increased our Coaching team to 4 qualified level 1 coaches who have also completed safeguarding courses.

We have been awarded Premier Club Status recognised by Table Tennis England. This is the highest level of award for clubs in the UK.

We have begun delivering TT Kids to local schools within the community for 7–11-year-olds. We are now delivering this to 3 schools.

We have started running Bat to Beat in partnerships with Juliet and BFun.

We have a weekly coaching session at the local Co op. This is a steady funding stream for the club.

We have had members recognised for a number of awards including:

- Steve Bertie – Pride of Table Tennis Club Volunteer of the Year
- Josephine Bennett - Female Volunteer of the Year
- Carl Morgan – Coach of the Year
- Club of the Year

These winners will be invited to the National Table Tennis Awards later in the year.

#### **PLANS FOR FUTURE PERIODS**

- Continue to develop and promote the existing club's programmes
- Continue to apply for grants and funding projects

#### **FINANCIAL REVIEW**

Total income for the year was £48,356 (2022: £40,064) of which £43,261 was unrestricted (2022: £37,064) and £5,095 was restricted (2022 £3,000).

Total funds carried forward at the year end were £77,138 (2022: £71,998) of which £54,983 was unrestricted (2022 £54,938) and £22,155 were restricted (2022: £17,060).

#### **Risk management**

The trustees have identified certain risks to which the charity is exposed as part of their responsibilities as trustees running the charity. The main risks identified relate to Health and Safety issues. The trustees have a general Health and Safety policy in place which is strictly followed.

#### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

#### **Reserves policy**

The trustees have reviewed the charity's requirements for reserves. This is completed on an annual basis. The general reserves are required for working capital purposes. The general reserves stood at £54,983 at 31 January 2023 (2022: £54,938). The trustees believe that this is sufficient to enable the charity to continue its activities. The trustees believe that this level of reserves will support any unforeseen reduction in the income by the charity.

#### **Investment powers**

Under the deed the charity has the power to make any investments the trustees see fit.

## Holford Drive Community Sports Hub Limited

### Report of the Trustees - continued for the Year Ended 31 January 2023

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#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered charity number**  
1153926

**Registered office address**  
101 Holford Drive  
Birmingham  
West Midlands  
B42 2TU

#### Trustees

L Moses  
D Sawyers – resigned 31 January 2023  
J G Homer  
E A Codrington  
K O M John  
R J Hazel  
D Collette  
T A Brown

#### Independent examiner

Adam Law FCCA  
Utopia Accounting Limited  
30 Meadow Way  
Tamworth  
Staffordshire  
B79 0EE

#### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible from preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

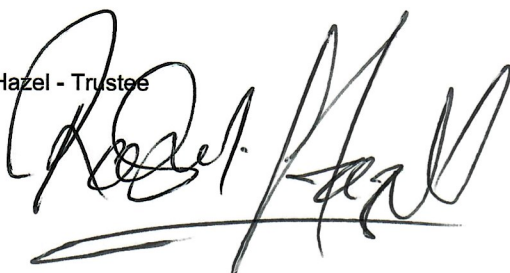
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12 September 2023 and signed on its behalf by:

R J Hazel - Trustee





**Independent Examiner's Report to the Trustees of  
Holford Drive Community Sports Hub Limited**

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We report on the accounts for the year ended 31 January 2023 set out on pages 6 to 11.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

**Basis of the independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Adam Law FCCA  
Utopia Accounting Limited  
30 Meadow Way  
Tamworth  
Staffordshire  
B79 0EE

12 September 2023



**Holford Drive Community Sports Hub Limited**

**Statement of Financial Activities  
for the Year Ended 31 January 2023**

	Not es	Unrestricted funds £	Restricted funds £	Total 2023 funds £	Total 2022 funds £
<b>INCOME FROM</b>					
BCC Celebrating Communities Small Grant	2	-	5,095	5,095	-
Perry Barr Neighbourhood Network Scheme	2	-	-	-	3,000
Donations		-	-	-	-
Incoming resources from charitable activities		43,261	-	43,261	37,064
Other income		-	-	-	-
<b>Total</b>		<u>43,261</u>	<u>5,095</u>	<u>48,356</u>	<u>40,064</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Direct charitable expenditure		250	-	250	-
Grants to institutions		3,500	-	3,500	5,500
Other		39,466	-	39,466	31,372
<b>Total</b>		<u>43,216</u>	<u>-</u>	<u>43,216</u>	<u>36,872</u>
<b>NET INCOME/(EXPENDITURE)</b>		45	5,095	5,140	3,192
<b>Transfers between funds</b>		-	-	-	-
<b>Net movement in funds</b>		45	5,095	5,140	3,192
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		54,938	17,060	71,998	68,806
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>54,983</u>	<u>22,155</u>	<u>77,138</u>	<u>71,998</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

**Holford Drive Community Sports Hub Limited****Balance Sheet  
At 31 January 2023**

	Not es	Unrestricted funds £	Restricted funds £	Total 2023 funds £	Total 2022 funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	1,559	-	1,559	2,095
<b>CURRENT ASSETS</b>					
Debtors	7	29,322	-	29,322	27,184
Cash at bank		<u>28,154</u>	<u>22,155</u>	<u>50,309</u>	<u>45,838</u>
		57,476	22,155	79,631	73,022
<b>CREDITORS</b>					
Amounts falling due within one year	8	(4,052)	-	(4,052)	(3,119)
<b>NET CURRENT ASSETS</b>		<u>53,424</u>	<u>22,155</u>	<u>75,579</u>	<u>69,903</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		54,983	22,155	77,138	71,998
<b>NET ASSETS</b>		<u>54,983</u>	<u>22,155</u>	<u>77,138</u>	<u>71,998</u>
<b>FUNDS</b>	9				
Unrestricted funds:					
General fund				54,983	54,938
Restricted funds				22,155	17,060
<b>TOTAL FUNDS</b>				<u>77,138</u>	<u>71,998</u>

For the financial year ending 31 January 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Trustees responsibilities**

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 12 September 2023 and were signed on its behalf by:



T A Brown – Trustee



J G Homer - Trustee

The notes form part of these financial statements

## Holford Drive Community Sports Hub Limited

### Notes to the Financial Statements for the Year Ended 31 January 2023

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#### 1. ACCOUNTING POLICIES

##### **Statutory information**

Holford Drive Community Sports Hub Limited is a charitable company limited by guarantee and is incorporated in the United Kingdom (England and Wales). The registered office address and operational address is 101 Holford Drive, Birmingham, West Midlands, B42 2TU.

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Income**

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the charity.

##### **Expenditure**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the charity to pay out resources.

##### **Governance costs**

These are the costs associated with the general running of the charity and its strategic management, rather than the costs of its charitable activities and day to day management.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment	10% straight line
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##### **Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Public benefit entity**

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy/note.

##### **Going concern**

Based on the monetary assets and human resources available at 31 January 2023, the trustees believe that the charity is a going concern.

##### **VAT**

Since the charity is not VAT registered, all input VAT is charged with the expenses to which it refers.



# Holford Drive Community Sports Hub Limited

## Notes to the Financial Statements - continued for the Year Ended 31 January 2023

### 2. DONATIONS AND LEGACIES

	2023 £	2022 £
BCC Celebrating Communities Small Grant	5,095	-
Perry Barr Neighbourhood Network Scheme		3,000
Donations	-	-
	<u>5,095</u>	<u>3,000</u>

### 3. CHARITABLE ACTIVITIES COSTS

	Funding of activities £	Totals £
Direct charitable expenditure	250	250
Grants to institutions	<u>3,500</u>	<u>3,500</u>
	<u>3,750</u>	<u>3,750</u>

### 4. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	<u>37,966</u>	<u>1,500</u>	<u>39,466</u>

Support costs, included in the above, are as follows:

	2023 Other resources expended £	2022 Total activities £
Premises running costs	29,957	22,344
Repairs and renewals	6,596	1,478
Telephone	718	555
Sundry expenses	159	159
Accountancy	1,500	1,500
Professional fees	-	4,800
Depreciation	<u>536</u>	<u>536</u>
	<u>39,466</u>	<u>31,372</u>

## Holford Drive Community Sports Hub Limited

### Notes to the Financial Statements - continued for the Year Ended 31 January 2023

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#### 5. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 31 January 2023 there were no trustee expenses (2022: Nil).

#### 6. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
<b>COST OR VALUATION</b>	
At 1 February 2022	5,356
Additions	-
At 31 January 2023	<u>5,356</u>
<b>DEPRECIATION</b>	
At 1 February 2022	3,261
Provided during the year	<u>536</u>
At 31 January 2023	<u>3,797</u>
<b>NET BOOK VALUE</b>	
At 31 January 2023	<u>1,559</u>
At 31 January 2022	<u>2,095</u>

#### 7. DEBTORS

	2023 £	2022 £
Trade debtors	25,269	21,320
Prepayments and accrued income	4,053	5,864
Other debtors	-	-
	<u>29,322</u>	<u>27,184</u>

**Holford Drive Community Sports Hub Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2023**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Accruals and deferred income	4,052	3,119
Other creditors	-	-
	<u>4,052</u>	<u>3,119</u>

**9. MOVEMENT IN FUNDS**

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.23 £
<b>Unrestricted funds</b>				
General fund	54,938	45	-	54,983
<b>Restricted funds</b>				
SIB fund	8,000	-	-	8,000
England and Wales Cricket Trust	4,560	-	-	4,560
BCC – ground maintenance	1,500	-	-	1,500
Perry Barr Neighbourhood Network Scheme	3,000	-	-	3,000
BCC Celebrating Communities Small Grant	-	5,095	-	5,095
<b>TOTAL FUNDS</b>	<u>71,998</u>	<u>5,140</u>	<u>-</u>	<u>77,138</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	43,261	(43,216)	-	45
<b>Restricted funds</b>				
SIB fund	-	-	-	-
England and Wales Cricket Trust	-	-	-	-
BCC – ground maintenance	-	-	-	-
Perry Barr Neighbourhood Network Scheme	-	-	-	-
BCC Celebrating Communities Small Grant	5,095	-	-	5,095
<b>TOTAL FUNDS</b>	<u>48,356</u>	<u>(43,216)</u>	<u>-</u>	<u>5,140</u>

**10. CONTINGENT LIABILITIES**

As at 31 January 2023 there were no contingent liabilities (2022: Nil).