



Holford Drive Community Sports Hub Limited

Financial Statements

For the Year Ended 31 January 2021
Company Registration Number: 08372141
Registered Charity Number: 1153926



Holford Drive Community Sports Hub Limited

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for the Year Ended 31 January 2021**

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Holford Drive Community Sports Hub Limited

Report of the Trustees for the Year Ended 31 January 2021

The trustees present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Principal activity and constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 23 January 2013.

The company is constituted under a Memorandum of Association dated 23 January 2013 and is a registered charity, number 1153926.

The principal object of the company is to provide facilities for recreation or other leisure time for the inhabitants of Perry Barr, Aston and the surrounding area.

Policies and objectives

The objectives of the charity are:

- To promote for the benefit of the inhabitants of Perry Barr, Aston and the surrounding area the provision of facilities for recreation or other leisure time occupations of individuals who have a need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants.
- To promote community participation in healthy recreation by providing and promoting facilities and organising activities for the playing of sport.
- To advance in life and help young people through:
 - The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
 - Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Method of appointment or election of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

According to the Articles of Association the board should comprise of no more than ten nominated trustees of whom:

- One may be nominated by Birmingham City Council
- One may be nominated by Broadway Academy
- Eight may be nominated by the affiliated sports club appointing bodies with no more than two trustees per sports club
- Two may be nominated by the board to fill any skill gaps
- One may be nominated by the board to bring community knowledge

Public benefit

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

ACHIEVEMENT AND PERFORMANCE

Major activities and achievements

The year ended 31 January 2021 was another year of consolidation and development of the facilities.

The Holford Drive Community Sports Hub operated when it could during this challenging period following government laws, guidelines, rules, and advice from each of hub sport's governing bodies.

Volunteers carried out deep cleans and sports took place outside on fields, courts, and the carpark socially distanced when rules allowed.

The core sports were kept busy keeping in touch with members when we were under full lockdown checking in on their health, mental and emotional wellbeing and as things eased this was rewarded by rapid reattendance at club sessions.

Meetings were completed by zoom or socially distanced with various organisations, and developments with Sport England and the Commonwealth Games committees continued.

Financially the carparking agreement with EEF training continued even though their own operation was shut down which helped our budget considerably. The core sports sought grants and were still able to contribute what they could. As the financial year ended, the Sports Hub was back under lockdown.

**Report of the Trustees - continued
for the Year Ended 31 January 2021**

PLANS FOR FUTURE PERIODS

- Continue to develop and promote the existing club's programmes
- Continue to apply for grants and funding projects

FINANCIAL REVIEW

Total income for the year was £50,020 (2020: £63,499) of which £45,020 was unrestricted (2020: £63,499) and £5,000 was restricted (2020 £Nil).

Total funds carried forward at the year end were £68,806 (2020: £65,890) of which £49,246 was unrestricted (2020 £46,330) and £19,560 were restricted (2020: £19,560).

Risk management

The trustees have identified certain risks to which the charity is exposed as part of their responsibilities as trustees running the charity. The main risks identified relate to Health and Safety issues. The trustees have a general Health and Safety policy in place which is strictly followed.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

The trustees have reviewed the charity's requirements for reserves. This is completed on an annual basis. The general reserves are required for working capital purposes. The general reserves stood at £49,246 at 31 January 2021 (2020: £46,330). The trustees believe that this is sufficient to enable the charity to continue its activities. The trustees believe that this level of reserves will support any unforeseen reduction in the income by the charity.

Investment powers

Under the deed the charity has the power to make any investments the trustees see fit.

Holford Drive Community Sports Hub Limited

Report of the Trustees - continued for the Year Ended 31 January 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number
1153926

Registered office address
101 Holford Drive
Birmingham
West Midlands
B42 2TU

Trustees

L Moses
D Sawyers
J Homer
E Codrington
P Hamilton – resigned 1 April 2020
R Skelton – resigned 17 June 2021
K John
B Hazel

Independent examiner

Adam Law FCCA
Utopia Accounting Limited
12 The Fairways
Walmley
Sutton Coldfield
West Midlands
B76 1FZ

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible from preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements the trustees are required to

select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charity SORP;
make judgements and estimates that are reasonable and prudent;
state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26 October 2021 and signed on its behalf by:

B Hazel - Trustee



**Independent Examiner's Report to the Trustees of
Holford Drive Community Sports Hub Limited**

We report on the accounts for the year ended 31 January 2021 set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Adam Law FCCA
Utopia Accounting Limited
12 The Fairways
Walmley
Sutton Coldfield
West Midlands
B76 1FZ

26 October 2021

Holford Drive Community Sports Hub Limited

Statement of Financial Activities for the Year Ended 31 January 2021

		Unrestricted funds £	Restricted funds £	Total 2021 funds £	Total 2020 funds £
	Notes				
INCOME FROM					
The Big Lottery Fund	2	10,000	-	10,000	29,950
English Sports Council Lottery Fund	2	-	5,000	5,000	-
South and City College Birmingham	2	-	-	-	-
England and Wales Cricket Trust	2	-	-	-	-
Donations		-	-	-	250
Incoming resources from charitable activities		35,020	-	35,020	33,299
Other income		-	-	-	-
Total		45,020	5,000	50,020	63,499
EXPENDITURE ON					
Charitable activities	3				
Direct charitable expenditure		-	-	-	-
Grants to institutions		-	5,000	5,000	-
Other		42,104	-	42,104	38,191
Total		42,104	5,000	47,104	38,191
NET INCOME/(EXPENDITURE)		2,916	-	2,916	25,308
Transfers between funds		-	-	-	-
Net movement in funds		2,916	-	2,916	25,308
RECONCILIATION OF FUNDS					
Total funds brought forward		46,330	19,560	65,890	40,582
TOTAL FUNDS CARRIED FORWARD		49,246	19,560	68,806	65,890

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Holford Drive Community Sports Hub Limited

Balance Sheet At 31 January 2021

	Not es	Unrestricted funds £	Restricted funds £	Total 20201 funds £	Total 2020 funds £
FIXED ASSETS					
Tangible assets	6	2,631	-	2,631	3,166
CURRENT ASSETS					
Debtors	7	16,677	-	16,677	7,104
Cash at bank		<u>36,546</u>	<u>19,560</u>	<u>56,106</u>	<u>58,436</u>
		53,223	19,560	72,783	65,540
CREDITORS					
Amounts falling due within one year	8	(6,608)	-	(6,608)	(2,816)
NET CURRENT ASSETS		<u>46,615</u>	<u>19,560</u>	<u>66,175</u>	<u>62,724</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,246</u>	<u>19,560</u>	<u>68,806</u>	<u>65,890</u>
NET ASSETS		<u>49,246</u>	<u>19,560</u>	<u>68,806</u>	<u>65,890</u>
FUNDS	9				
Unrestricted funds:					
General fund				49,246	46,330
Restricted funds				19,560	19,560
TOTAL FUNDS				<u>68,806</u>	<u>65,890</u>

For the financial year ending 31 January 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities

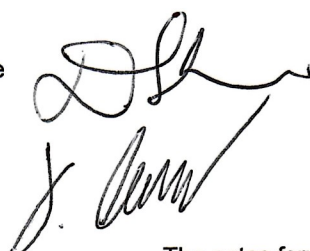
The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 26 October 2021 and were signed on its behalf by:

D Sawyers – Trustee



J Homer - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Statutory information

Holford Drive Community Sports Hub Limited is a charitable company limited by guarantee and is incorporated in the United Kingdom (England and Wales). The registered office address and operational address is 101 Holford Drive, Birmingham, West Midlands, B42 2TU.

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

Income is brought into account when it is more likely than not that the economic benefit of the income will accrue to the charity.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the charity to pay out resources.

Governance costs

These are the costs associated with the general running of the charity and its strategic management, rather than the costs of its charitable activities and day to day management.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, fittings and equipment	10% straight line
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Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy/note.

Going concern

Based on the monetary assets and human resources available at 31 January 2021, the trustees believe that the charity is a going concern.

VAT

Since the charity is not VAT registered, all input VAT is charged with the expenses to which it refers.

Holford Drive Community Sports Hub Limited

Notes to the Financial Statements - continued for the Year Ended 31 January 2021

2. DONATIONS AND LEGACIES

	2021 £	2020 £
The Big Lottery Fund	10,000	29,950
English Sports Council Lottery Fund	5,000	-
Donations	-	250
	<u>15,000</u>	<u>30,200</u>

3. CHARITABLE ACTIVITIES COSTS

	Funding of activities £	Totals £
Direct charitable expenditure	-	-
Grants to institutions	<u>5,000</u>	<u>5,000</u>
	<u>5,000</u>	<u>5,000</u>

4. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Other resources expended	<u>40,604</u>	<u>1,500</u>	<u>42,104</u>

Support costs, included in the above, are as follows:

	2021 Other resources expended £	2020 Total activities £
Premises running costs	20,900	23,474
Repairs and renewals	10,855	9,707
Computer running costs	-	-
Telephone	723	1,019
Sundry expenses	590	1,655
Accountancy	1,500	1,800
Professional fees	7,000	-
Depreciation	<u>536</u>	<u>536</u>
	<u>42,104</u>	<u>38,191</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

During the year ended 31 January 2021 there were no trustee expenses (2020: Nil).

6. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
COST OR VALUATION	
At 1 February 2020	5,356
Additions	<u>-</u>
At 31 January 2021	<u>5,356</u>
DEPRECIATION	
At 1 February 2020	2,190
Provided during the year	<u>535</u>
At 31 January 2021	<u>2,725</u>
NET BOOK VALUE	
At 31 January 2021	<u><u>2,631</u></u>
At 31 January 2020	<u><u>3,166</u></u>

7. DEBTORS

	2021 £	2020 £
Trade debtors	10,768	-
Prepayments and accrued income	5,909	7,104
Other debtors	<u>-</u>	<u>-</u>
	<u><u>16,677</u></u>	<u><u>7,104</u></u>

Holford Drive Community Sports Hub Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2021**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals and deferred income	6,608	2,816
Other creditors	-	-
	<u>6,608</u>	<u>2,816</u>

9. MOVEMENT IN FUNDS

	At 1.2.20 £	Net movement in funds £	Transfers between funds £	At 31.1.21 £
Unrestricted funds				
General fund	46,330	2,916	-	49,246
Restricted funds				
SIB fund	8,000	-	-	8,000
England and Wales Cricket Trust	7,560	-	-	7,560
BCC – ground maintenance	4,000	-	-	4,000
English Sports Council Lottery Fund	-	-	-	-
	<u>65,890</u>	<u>2,916</u>	<u>-</u>	<u>68,806</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	45,020	(42,104)	-	2,916
Restricted funds				
SIB fund	-	-	-	-
England and Wales Cricket Trust	-	-	-	-
BCC – ground maintenance	-	-	-	-
English Sports Council Lottery Fund	5,000	(5,000)	-	-
	<u>50,020</u>	<u>(47,104)</u>	<u>-</u>	<u>2,916</u>

10. CONTINGENT LIABILITIES

As at 31 January 2021 there were no contingent liabilities (2020: Nil).