

THE PILSDON COMMUNITY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Edwards & Keeping

Chartered Accountants

THE PILSDON COMMUNITY

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THE PILSDON COMMUNITY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev Andrew Davey, Chairman (resigned 2 March 2021)
Mrs Amanda Streatfeild, Chairman
Els Jolly
Sue Gibson
Rev Edwin Howson
Alison Templeton (appointed 2 March 2021)
Simon Keyes (appointed 2 March 2021)
Martin Isaacs (appointed 8 June 2021)

Principal Officers

Warden and Secretary to the Trustees
Rev Sue Langdon

Community members at Pilsdon Manor at 31 March 2021

Rev Sue Langdon, Warden
Mary Davies
Frantisek Sindelka

Business address

Pilsdon Manor
Pilsdon
Bridport
Dorset
DT6 5NZ

Charity Registration Number

1153924

Solicitors

Scott Rowe
Chard Street
Axminster
Devon
EX13 5DS

Michelmores LLP
Woodwater House
Pynes Hill
Exeter
EX2 5WR

Bankers

National Westminster Bank plc
Victoria Place
Axminster
Devon
EX13 5AR

Independent Examiner

Edwards and Keeping
Chartered Accountants
Unity Chambers
34 High East Street
Dorchester
DT1 1HA

THE PILSDON COMMUNITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and activities

Public benefit

The objects of the charity are the formation and maintenance of a community of people who will, from time to time, live together as one family according to the precepts of the Gospels and offering shelter, hospitality and spiritual refreshment to those who, by any reason of poverty, disability, mental or spiritual incapacity or inability to manage their own affairs, are in need of such a refuge without regard to race, gender or creed.

Accommodation and care are provided for guests (and wayfarers) at Pilsdon Manor in West Dorset.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

These are detailed in the Report of the Chairman and Warden.

Financial review

Regular budgetary control reports are submitted to meetings of the trustees. The annual budget and five year rolling plan are agreed at the March meeting and then annual accounts are usually approved in July.

Total income for 2020/21 was £243,862 (2020 £229,882) and total expenditure was £237,427 (2020 £315,413) giving a net profit for the year of £6,435 (2020 loss £85,531). Gains on investments and the investment properties totalled £23,182. The year end total funds held was £3,521,533.

THE PILSDON COMMUNITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Policy on reserves

Total funds at 31 March 2021 were £3,521,533 including five restricted fund balances of £4,560 - for the future purchase of land at Pilsdon, Dorset and £1,376 in relation to the memory shed project and £6,635 for a donated boiler, £150 for a donated Vauxhall Zafira and £1,061 for a donated defibrillator and a wardens fund of £450. The Trustees have also allocated funds to six designated funds as follows:

(a) A Non-liquid Fixed Assets fund - representing the net value of such assets in the balance sheet. These assets are generally essential to the activities of the charity and cannot be realised without severe detriment to the achievement of the charity's objectives. At 31 March 2021 the fund balance was £2,885,957.

(b) Operating reserve - held to meet the day to day cash flow requirements. At 31 March 2021 the fund balance was £30,000

(c) Contingency fund - held to meet any unforeseen eventuality. The trustees consider that up to six months' operating costs is a prudent sum. At 31 March 2021 the fund balance was £100,000 the trustees are satisfied this level is sufficient for their purposes.

(d) Development fund - this is used to carry out non-routine maintenance and to finance developments included within the five year financial plan. At 31 March 2021 the fund balance was £150,000.

(e) Cabin replacement fund- this is to be used to renovate the cabins onsite. At 31 March 2021 the fund balance was £200,000.

(f) All remaining funds are allocated to the Manor House designated reserve- this fund is to be used to increase available accommodation for guests. At 31 March 2021 the fund balance was £141,344.

Investment policy

A significant proportion of the monies in the reserves are held in Charities Official Investments Fund (COIF) accumulation units. These investments are subject to the performance of the stock market and can therefore rise or fall in value. Other monies not held in petty cash or current bank accounts are held in COIF Deposit Funds. These earn a relatively attractive rate of interest, are secure and offer easy access to funds to finance non-routine expenditure.

Plans for future periods

Aims and key objectives for future periods

These are detailed in the Report of the Chairman and Warden.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a Charitable Incorporated Organisation - Foundation Constitution, registered on 24 September 2013. On 1st April 2014 the net assets of The Pilsdon Community (no. 261139) were transferred to this new Charitable Incorporated Organisation.

Recruitment and appointment of trustees

Trustees are appointed for a term of normally no more than ten years, with five years being regarded as an appropriate initial commitment. The appointment of trustees is confirmed by the Bishop of Salisbury. The trustees meet at least three times each year to determine policy, review performance, and to make key decisions.

THE PILSDON COMMUNITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Day to day management

The Warden is responsible for day to day management of the Community - taking advice as appropriate from the trustees, other Community members and professional advisors.

Risk management

The trustees have identified and scored relevant risks in all areas of the organisations life and organisation (such as Ethos, Personnel, Legal compliance, Safeguarding, Property, IT, Animal welfare). The trustees review and monitor the major risks the charity faces on a regular basis (using a Risk Register) and systems have been established to mitigate those risks.

The trustees receive regular reports on relevant Fire Precautions and Health & Safety matters.

THE PILSDON COMMUNITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' Responsibilities

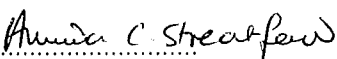
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 10/12/20 and signed on its behalf by:


Mrs Amanda Streatfeild
Trustee


Rev Sue Langdon
Warden

THE PILSDON COMMUNITY REPORT OF THE CHAIRMAN AND WARDEN FOR THE YEAR ENDED 31 MARCH 2021

Aims and objectives

The aims and objectives of the charity continue to be the formation and maintenance of a community of people who from time to time will live together as one household united in love and prayer according to the precepts of the Christian Gospels, and offering shelter, hospitality and spiritual refreshment to those who by reason of poverty, disability, mental or spiritual incapacity, or inability to manage their own affairs are in need of such a refuge without regard to gender, race or creed.

Strategies

We continued to identify and executed projects that improved the quality of life we offered through upgrading areas within the community to better serve our work and purpose.

The trustees met (via zoom) formally three times during the year. Each formal meeting received written reports from the Warden, Treasurer and Health & Safety officer. The annual accounts were approved at the autumn meeting, and a budget for the coming year agreed at the spring meeting. Formal community policies on particular issues are reviewed on a cyclical basis.

There was also an informal 'away day' again on zoom with trustees and community members in January.

Governance

At the Trustees meeting in March 2021, Andy Davey stepped down from the Chair after many years' service on the Board and was thanked for his dedication. He continues to support the Community and is spearheading the new accommodation project. Amanda Streatfeild took the Chair and was very grateful to be able to welcome two new Trustees, to support her and the three current Trustees.

General activities and achievements

The community members continued to meet four times daily for prayer, to support each other in supporting the resident guests, and to share a common life. Hospitality is offered to guests, including longer term guests, respite visitors and wayfarers. We also enable guests to set and aspire to goals according to their choice. The value of this way of life and these activities are not very susceptible to measurement. However:

- At the beginning of lockdown we had 12 guests staying with us in the community, although numbers changed over the year the number remained the same by March 2021. There were 5 members and their families during the year (2 on a part time basis,) but by March 2021 there were 3 community members in total.
- We had two residential volunteers during the year, one from July 2020 and one from November through to April 2021.

With our vulnerable population, some of whom needed shielding, the community took the difficult decision to close to wayfarers and respite visitors. Anyone coming into the community was tested and strict protocols were put in place from 17th March, this included no-one leaving the community unless it was absolutely necessary. Our Office Co-ordinator also worked from home for a large part of the year and on returning took part in regular testing following the risk assessments drawn up. A Well-equipped Infirmary was set up to deal with any covid cases and this is still in place.

Pilsdon is participating in the Dorset Council program, Dorset Intervention and Prevention Services, and in April 2018 signed a three-year agreement with council to receive £20k per year for the work of the community, specifically in support of wayfarers. Due to lockdown and the vulnerable nature of the existing household we were unable to welcome Wayfarers and visitors but hope to do so as soon as we can.

We were extremely lucky to be supported in our infrastructure projects by CRASH, a building industry charity, which, through its members provided us with many free or at cost building materials, Arcadis, an international project management and building consulting company who provided expertise. Thanks also to John Ellis Construction our longstanding local contractor.

**THE PILSDON COMMUNITY
REPORT OF THE CHAIRMAN AND WARDEN
FOR THE YEAR ENDED 31 MARCH 2021**

Personnel

At 31 March 2021 we had 3 community members -

- Rev Susan Langdon (Warden)
- Mary Davies
- Jim Johnson- Hills (part time) - left August 2020
- Melissa Johnson - Hills (part time) - left August 2020
- Frantisek Sindelka

Voluntary and statutory support

Generally, we also have an excellent team of non-residential volunteers who assist with driving, cooking and numerous practical tasks. We are most grateful for their support and the stability they provide to Pilsdon through being able to sustain their commitment over longer periods of time.

We also continue to be very grateful for assistance of former guests and others who come to live in the community for short periods to cover community members are away on holiday, retreats or training courses. This changed on 17th March 2020 when we went into lockdown and volunteers were unable to come.

We are grateful for the continued support of the Barton House Medical Centre, The Bridport Community Mental Health Team and REACH (NHS provided Alcohol & Drug Counselling, Assessment & Prevention). Dorset Council, who continue to support the community, have been particularly helpful providing training in safeguarding, health & safety, and working with vulnerable adults. The 'Steps to Well Being' Courses offered are well received and provide essential support to some of our Guests.

We have excellent relationships with our neighbours and the wider community in Bridport. Our extended community who are often also donors, continue to encourage us. We have sent out 5 newsletters since Easter 2020 to keep them in touch and informed.

Between Christmas and New Year, the High Sheriff of Dorset made a visit and the community were honoured with an award.

Financial review

Not least we continue to be extremely grateful for the generous donations and legacies of so many of our supporters without which this community could not have survived through nearly 62 years of service.

**THE PILSDON COMMUNITY
REPORT OF THE CHAIRMAN AND WARDEN
FOR THE YEAR ENDED 31 MARCH 2021**

Plans for the future

We intend to replace two cabins to upgrade the accommodation for Members with planning permission applied for in July 2020.

Besides this:

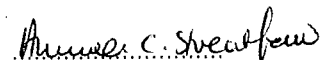
1 We offered a safe and loving environment to our existing household during lockdown. Aiming to bring new Guests in where possible given the clinical dangers of quarantine for those with mental health and/or addiction issues. We endeavoured to access free Covid Testing. We continued to hold the ethos of Pilsdon with a commitment to balancing the necessary expenditure of the community with potential loss of income from donors and revenue from a lower number of Guests.

2 We remained open to new members and volunteers as the community grows and changes.

3 We continued maintaining links with Pilsdon at Malling, Hilfield Friary and the other communities with a similar ethos.

4 We continued to be available to those who contact us for support and advice for themselves and their loved ones and which has increased in response to the pandemic.

The annual report was approved by the trustees of the charity on ...10/11/21... and signed on its behalf by:


Mrs Amanda Streatfeild
Trustee


Rev Sue Langdon
Warden

THE PILSDON COMMUNITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PILSDON COMMUNITY

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Pilsdon Community you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

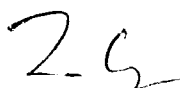
I report in respect of my examination of the The Pilsdon Community's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Pilsdon Community as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Ian Carrington MA (Oxon) FCA

For and on behalf of Edwards and Keeping
Unity Chambers
34 High East Street
Dorchester
DT1 1HA

Date: 12-11-21

THE PILSDON COMMUNITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted income funds £	Restricted income funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	67,964	450	68,414	53,408
Charitable activities	3	146,645	-	146,645	154,320
Other trading activities	4	12,975	-	12,975	9,547
Investment income	5	4,509	-	4,509	3,187
Other income	6	11,319	-	11,319	9,420
Total income		<u>243,412</u>	<u>450</u>	<u>243,862</u>	<u>229,882</u>
Expenditure on:					
Raising funds	7	(10,662)	-	(10,662)	(8,817)
Charitable activities	8	<u>(224,765)</u>	<u>(2,000)</u>	<u>(226,765)</u>	<u>(306,596)</u>
Total expenditure		<u>(235,427)</u>	<u>(2,000)</u>	<u>(237,427)</u>	<u>(315,413)</u>
Net income/(expenditure)		7,985	(1,550)	6,435	(85,531)
Other recognised gains and losses					
Other recognised gains and losses		<u>23,182</u>	<u>-</u>	<u>23,182</u>	<u>2,236</u>
Net movement in funds		31,167	(1,550)	29,617	(83,295)
Reconciliation of funds					
Total funds brought forward		<u>3,476,134</u>	<u>15,782</u>	<u>3,491,916</u>	<u>3,575,211</u>
Total funds carried forward	18	<u>3,507,301</u>	<u>14,232</u>	<u>3,521,533</u>	<u>3,491,916</u>

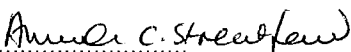
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 18.

THE PILSDON COMMUNITY

(REGISTRATION NUMBER: 1153924)
BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	14		2,893,803		2,905,539
Investments	15		<u>185,447</u>		<u>162,251</u>
			3,079,250		3,067,790
Current assets					
Stocks		5,510		5,483	
Debtors	16	34,229		7,412	
Cash at bank and in hand		<u>409,899</u>		<u>427,737</u>	
		449,638		440,632	
Creditors: Amounts falling due within one year	17	<u>(7,355)</u>		<u>(16,506)</u>	
Net current assets			<u>442,283</u>		<u>424,126</u>
Net assets			<u><u>3,521,533</u></u>		<u><u>3,491,916</u></u>
Funds of the charity:					
Restricted income funds		14,232		15,782	
Unrestricted income funds					
Unrestricted income funds		<u>3,507,301</u>		<u>3,476,134</u>	
Total funds	18		<u><u>3,521,533</u></u>		<u><u>3,491,916</u></u>

The financial statements on pages 10 to 20 were approved by the trustees, and authorised for issue on 19/4/21 and signed on their behalf by:


Mrs Amanda Streatfeild
Trustee


Rev Sue Langdon
Warden

THE PILSDON COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published October 2019) and the Charities Act 2011.

Basis of preparation

The Pilsdon Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

All income is included in the statement of financial activities when the charity is entitled to the income, there is sufficient certainty of receipt and so it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:-

Grants, donations, gifts and legacies

Income from the charity shop is included in the year in which it is receivable.

Investment income

Income from investments is included in the year in which it is receivable.

Expenditure

Expenditure is recognised where there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Raising funds

Costs of raising funds comprise the costs associated with attracting donations and legacies and the costs of trading for fundraising purposes including the charity's shop.

Charitable activities

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include costs incurred directly in support of expenditure on the objects of the charity and project management. Support costs also include governance costs related to running the charity itself as an organisation, and its compliance with regulation and good practice.

THE PILSDON COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is not charged to direct taxation on its income as it falls within the various exemptions available to registered charities.

The charity is not registered for VAT. VAT incurred on expenditure cannot be recovered and is charged against the category of expenses for which it was incurred.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance and 10%/5% straight line
Tractor	20% straight line
Motor vehicles	25% straight line
Caravan lease	20% straight line

Fixed asset investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

Investment properties are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Livestock is shown at deemed cost, based on market value, at the balance sheet date.

Trade debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

THE PILSDON COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Trade creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted income funds	Restricted income funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	53,339	450	53,789	42,115
Legacies	10,000	-	10,000	4,724
Gift aid claimed	4,625	-	4,625	6,569
	<u>67,964</u>	<u>450</u>	<u>68,414</u>	<u>53,408</u>

3 Income from charitable activities

	Unrestricted income funds	Total 2021	Total 2020
	£	£	£
<i>Accommodation and care provided at Pilsdon Manor</i>			
Guest contributions	126,184	126,184	132,589
Social inclusion funding	20,000	20,000	20,000
Church income	-	-	310
Miscellaneous	461	461	1,421
	<u>146,645</u>	<u>146,645</u>	<u>154,320</u>

THE PILSDON COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4 Income from trading activities

	Unrestricted income funds	Total 2021	Total 2020
	£	£	£
Shop income	12,775	12,775	9,010
Miscellaneous sales	200	200	537
	<u>12,975</u>	<u>12,975</u>	<u>9,547</u>

5 Investment income

	Unrestricted income funds	Total 2021	Total 2020
	£	£	£
Interest and dividends	482	482	3,187
Rental income- Bills Cottage	4,027	4,027	-
	<u>4,509</u>	<u>4,509</u>	<u>3,187</u>

6 Other income

	Unrestricted income funds	Total 2021	Total 2020
	£	£	£
Renewable heat incentive income	<u>11,319</u>	<u>11,319</u>	<u>9,420</u>

7 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted income funds	Total 2021	Total 2020
	£	£	£
Fundraising trading costs - cost of goods sold			
Shop purchases	<u>10,662</u>	<u>10,662</u>	<u>8,817</u>
	<u>10,662</u>	<u>10,662</u>	<u>8,817</u>

THE PILSDON COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

8 Expenditure on charitable activities

	Unrestricted income funds £	Restricted income funds £	Total 2021 £	Total 2020 £
Accommodation and care at Pilsdon Manor				
Activities undertaken directly	169,334	-	169,334	246,789
Allocated support costs	55,431	2,000	57,431	59,807
	<u>224,765</u>	<u>2,000</u>	<u>226,765</u>	<u>306,596</u>

9 Analysis of governance and support costs

	Unrestricted income funds £	Restricted income funds £	Total 2021 £	Total 2020 £
Support costs				
Staff costs	21,535	-	21,535	18,658
Other office expenses	15,680	-	15,680	21,031
Depreciation and loss on disposal	12,776	2,000	14,776	16,142
	<u>49,991</u>	<u>2,000</u>	<u>51,991</u>	<u>55,831</u>
Governance costs				
Independent Examiner's remuneration	5,440	-	5,440	3,976
	<u>5,440</u>	<u>-</u>	<u>5,440</u>	<u>3,976</u>
	<u>55,431</u>	<u>2,000</u>	<u>57,431</u>	<u>59,807</u>

All support and governance costs were allocated to the accommodation and care provided at Pilsdon Manor.

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year. There have been no related party transactions in either year.

THE PILSDON COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

11 Employees

The aggregate payroll costs were as follows:

	2021 £	2020 £
Wages and salaries	65,648	61,320
Social security costs	-	-
Pension costs	13,200	14,400
Volunteer expenses	1,854	2,636
	<u>80,702</u>	<u>78,356</u>

There were an average of 4 employees during the year (2020 - 6). No employee received emoluments of more than £60,000 during the year

12 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>5,440</u>	<u>3,976</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Freehold land and buildings £	Property improvements £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2020	1,049,016	1,752,131	173,913	22,524	2,997,584
Additions	-	-	3,040	-	3,040
Disposals	-	-	-	(500)	(500)
At 31 March 2021	<u>1,049,016</u>	<u>1,752,131</u>	<u>176,953</u>	<u>22,024</u>	<u>3,000,124</u>
Depreciation					
At 1 April 2020	-	-	73,325	18,720	92,045
Charge for the year	-	-	11,722	3,054	14,776
Eliminated on disposals	-	-	-	(500)	(500)
At 31 March 2021	<u>-</u>	<u>-</u>	<u>85,047</u>	<u>21,274</u>	<u>106,321</u>
Net book value					
At 31 March 2021	<u>1,049,016</u>	<u>1,752,131</u>	<u>91,906</u>	<u>750</u>	<u>2,893,803</u>
At 31 March 2020	<u>1,049,016</u>	<u>1,752,131</u>	<u>100,588</u>	<u>3,804</u>	<u>2,905,539</u>

THE PILSDON COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

15 Fixed asset investments

	Other investments £	Total £
Valuation		
At 1 April 2020	162,251	162,251
Revaluation	23,182	23,182
Additions	14	14
At 31 March 2021	<u>185,447</u>	<u>185,447</u>

The other listed investments consist of COIF Charity Funds held with CCLA Investment Management Ltd.

16 Debtors

	2021 £	2020 £
Trade debtors	26,365	2,242
Prepayments	594	-
Other debtors	7,270	5,170
	<u>34,229</u>	<u>7,412</u>

17 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	109	1,056
Pension scheme creditor	2,400	900
Accruals	4,846	14,550
	<u>7,355</u>	<u>16,506</u>

THE PILSDON COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

18 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Transfers £	Balance at 31 March 2021 £
Unrestricted income funds						
Non-liquid assets	2,895,693	3,040	(12,776)	-	-	2,885,957
Operating reserve	-	-	-	-	30,000	30,000
Contingency	110,000	-	-	-	(10,000)	100,000
Development	470,441	240,372	(222,651)	23,182	(361,344)	150,000
Cabin replacement	-	-	-	-	200,000	200,000
Manor House designated reserve	-	-	-	-	141,344	141,344
	<u>3,476,134</u>	<u>243,412</u>	<u>(235,427)</u>	<u>23,182</u>	<u>-</u>	<u>3,507,301</u>
Restricted income funds						
Pilsdon land	4,560	-	-	-	-	4,560
Memory shed	1,376	-	-	-	-	1,376
Donated boiler	8,294	-	(1,659)	-	-	6,635
Vauxhall Zafira	225	-	(75)	-	-	150
Defibrillator	1,327	-	(266)	-	-	1,061
Wardens fund	-	450	-	-	-	450
	<u>15,782</u>	<u>450</u>	<u>(2,000)</u>	<u>-</u>	<u>-</u>	<u>14,232</u>
Total funds	<u>3,491,916</u>	<u>243,862</u>	<u>(237,427)</u>	<u>23,182</u>	<u>-</u>	<u>3,521,533</u>

THE PILSDON COMMUNITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

The specific purposes for which the funds are to be applied are as follows:

Non-liquid assets fund- This fund represents the net cost of such assets in the balance sheet. These assets are generally essential to the activities of the charity and cannot be realised without severe detriment to the achievement of the charity's objectives.

Operating reserve- This fund is held to meet day to day cash flow requirements.

Contingency- This fund is held to meet any unforeseen eventuality.

Development- This is used to carry out non-routine maintenance and to finance developments included within the five-year financial plan.

Cabin replacement- This is to be used to renovate the cabins onsite.

Manor House designated reserve- All remaining funds are allocated to the Manor House designated reserve fund. This fund is to be used in to increase available accommodation for guests.

Pilsdon land- This fund represents funding raised to assist with the future purchase of land at Pilsdon, Dorset.

Memory Shed- This fund represents funding raised to for a project to celebrate the 60th anniversary of the community.

Donated Boiler- This fund represents a boiler and burner donated to the community.

Vauxhall Zafira- This vehicle was donated to the community

Defibrillator- A defibrillator was donated to the community

Warden's fund- This is donations received for guest's benefits for items such as art materials

19 Analysis of net assets between funds

	Unrestricted income funds	Restricted income funds	Total funds
	£	£	£
Tangible fixed assets	2,885,957	7,846	2,893,803
Fixed asset investments	185,447	-	185,447
Current assets	443,252	6,386	449,638
Current liabilities	(7,355)	-	(7,355)
Total net assets	<u>3,507,301</u>	<u>14,232</u>	<u>3,521,533</u>

THE PILSDON COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Total 2021 £	Total 2020 £
Incoming resources		
<i>Donations</i>		
Donations and gifts	53,789	42,115
Legacies	10,000	4,724
Gift aid claimed	4,625	6,569
	<u>68,414</u>	<u>53,408</u>
<i>Activities for generating funds</i>		
Shop income	12,775	9,010
Miscellaneous sales	200	537
	<u>12,975</u>	<u>9,547</u>
<i>Investment income</i>		
Income from rents	4,027	-
Interest and dividends	482	3,187
	<u>4,509</u>	<u>3,187</u>
Total income from generating funds	<u>85,898</u>	<u>66,142</u>
<i>Income from charitable activities</i>		
Guest contributions	126,184	132,589
Social inclusion funding	20,000	20,000
Church income	-	310
Miscellaneous	461	1,421
	<u>146,645</u>	<u>154,320</u>
<i>Other income</i>		
Renewable heat incentive income	11,319	9,420
Total income	<u><u>243,862</u></u>	<u><u>229,882</u></u>

THE PILSDON COMMUNITY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Total 2021	Total 2020
£	£	£
Cost of raising funds		
Shop purchases	10,662	8,817
Total costs of raising funds	10,662	8,817
Charitable activities		
Volunteer expenses	1,854	2,636
Community members allowances	26,478	24,004
Community members pensions	9,300	14,400
Community members medical	161	164
Education and spiritual development	4,643	3,292
Provisions	18,124	28,140
Light, heat, council tax and water	62,803	60,270
Repairs and maintenance	18,045	50,541
Amenities	1,505	3,261
Fundraising	570	1,584
Memory shed project	-	295
Church expenses	829	16,476
Transport and travel	10,859	23,324
Garden and livestock	12,030	12,593
Guest expenses	2,133	5,809
	169,334	246,789
Support costs		
Administrator	21,535	18,658
Other office expenses	21,120	25,007
Depreciation	14,776	15,649
Loss on disposal	-	493
	57,431	59,807
Pilsdon total expenditure on Charitable activities	226,765	306,596
SUMMARY		
Income	243,862	229,882
Raising funds	(10,662)	(8,817)
Charitable activities	(226,765)	(306,596)
Net deficit for the year	6,435	(85,531)