

THE WELLSRING COMMUNITY BRIGHTON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

THE WELLSRING COMMUNITY BRIGHTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ben Gray Katy Gray Lara Manighetti Christopher Manighetti Howard Davies	(Appointed 26 November 2020) (Appointed 26 November 2020)
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Charity number	1153923
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Registered office	1 Elm Grove Brighton East Sussex BN2 3ET
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Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT
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THE WELLSPRING COMMUNITY BRIGHTON

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THE WELSPRING COMMUNITY BRIGHTON

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charitable Incorporated Organisation's Foundation constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Charitable Incorporated Organisation's objects are:

- 1, the furthering and advancement of the Roman Catholic Religion and Benedictine Spirituality by in particular (but not limited to) teaching, pastoral care and other apostolic projects and to maintain those, including members of the Charity, engaged in such work.
- 2, such other purposes that are charitable in English Law whether or not directly connected with the Roman Catholic Church.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charitable Incorporated Organisation should undertake.

In order to fulfil these objectives with particular consideration as to how they serve and benefit others, the trustees have been directing the charity in a wide range of activities over the course of this year. These activities are reviewed on a rolling programme and changed, developed or dropped as is appropriate. This enables us to ensure that we are indeed continuing to operate in line with our charitable objectives.

Achievements and performance

Dear friends,

We are so grateful for all your support and friendship this year, and what a year of change it has been!

As many of you will remember, in June this year we said farewell to Jo and Mary Ann as they packed their (very light!) bags and headed up North to spend a year in Hyning monastery, an enclosed community of Bernadine Cistercian nuns. The sisters of Hyning live according to the rule of St Benedict, and live a life of prayer, simplicity, silence and hospitality. They have generously agreed to collaborate with us, by welcoming Jo and Mary Ann into their community and offering them a year's novitiate. As Jo and Mary Ann live out the day- to-day duties of religious life, they will receive support and accompaniment from the sisters to discern further their sense of calling, exploring the possibility of returning to Sussex and establishing religious life within the Wellspring Community. Since they left in June, a few lucky community members (notably the children!) have received letters from them, so we are gradually building up a bit of a picture of a few of the things they are getting up to behind those cloister walls! Fruit picking, gardening, cooking, cleaning, deer-spotting, cat befriending and of course, lots of praying! We think of them often and miss them very much.

Their move away to explore further a vision for consecrated life has meant that back in Brighton, the main focus of this year's community formation has been directed towards developing the lay life of the Wellspring Community, since most of us in Brighton now are married with children and/or working in lay jobs. We are working together to deepen our understanding of the call of the laity within the life of the Church, and we are beginning the process of identifying and consolidating the characteristics of a 'Wellspring family' life - how has our community life together so far shaped the families we are forming? What are the things which are common across all Wellspring families and where will we see common principles expressed differently? In what ways do we draw wisdom from the Benedictine tradition of living in community without misshaping the natural flexibility and demands of life with a young family? How do key features such as prayer, service and hospitality play out in each of our homes and when we gather together? We are enjoying drawing up this 'customary' of concrete practices and reflecting on the creative work God has already begun in our lives together.

THE WELLSRING COMMUNITY BRIGHTON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Another big change which has occurred this year is that we now have a number of the Worth Abbey monks living closeby in a house in Brighton! Fr Aidan Murray, Fr Gabriel Dobson, and Br Anthony Brockman moved to Brighton in early 2021 in order to live a common life together in the city, and to collaborate with Wellspring in our mission. They have begun to get involved in our work with young adults and to explore other opportunities for serving the local community. The restrictions of COVID 19 initially made it very difficult to get this collaboration 'off the ground', however a number of exciting opportunities are now beginning to develop. Fr Gabriel has joined the Universities of Brighton and Sussex Chaplaincy team which Wellspring leads; Br Anthony has joined the team for young adult retreats; Fr Aidan has been offering us support and Benedictine wisdom as we draw up our lay customary, and all three have been involved in supporting the Formation and Mission year. We are delighted that they are here in Brighton and are really looking forward to developing this collaboration further in the upcoming year.

Formation And Mission House

Our Formation and Mission house is an opportunity for young adults to live community life for a year or two, receive formation in faith and prayer, participate in the life and wider mission of the community, and reflect upon their own direction in life. Our Formation and Mission programme this year is supporting one young adult called Camillo Cuddeford, who is in his second year of discipleship alongside the community. We have also opened up some other accommodation in our community houses this year to a number of Catholic young adults who are working day jobs, and with the support of community members, are building an 'intentional' house share - they eat and pray together weekly, live according to certain agreed norms for good communal living, and participate in the wider mission of the community in accordance with their availability around their day jobs.

"I feel blessed and secure knowing there is a strong and faithful community of believers around me. I know that support and prayer is always there when and if I need it (which is often!!)" - Sarah

After two years in the Formation and Mission house, Hannah Burke and Neil Connolly have now left community life and embarked upon new roles, which developed very naturally out of the things they were involved with while living in community. After helping to run children's ministry in the parish, Neil has just begun a degree in Working with Children and Young People at Brighton University, while working full time as a teaching assistant in a school. While in community, Hannah did a fantastic job project managing our 'Virtual Easter Retreat' for over 100 young adults and developing our communications and has now taken on a role with Divine Renovation, (an International Catholic charity that supports parishes to "move from maintenance to mission") managing events, communications and much more but on a national level. We're looking forward to gleaning some of the things she's learning and applying them in the parish! We are so pleased that both Hannah and Neil have chosen to remain local and involved with the life of the parish. Here are a few words from Hannah about her time in the Formation and Mission house:

"Being absorbed in a community of people rooted in the Benedictine tradition and demonstrating a radical reliance on the Holy Spirit, has really transformed my personal faith. I have discovered a lot about myself through the challenges of community living, and have enjoyed stretching my practical and professional skills as well. I am amazed at the work God is continuing to do through this little community in the heart of Brighton."

Young Adults Ministry In The Parish

Although Hannah's time within the Wellspring Community has come to an end, she has taken on a leadership role continuing to work with young adults in the parish. In our work with young adults, our hope is always to empower the members of Deep Waters (our Thursday night prayer group) to take on responsibility and leadership within the parish, giving them scope for creativity and growth. This has been the right time to encourage some of those young adults to now 'take the reins' themselves and start taking a lead on the parish young adults work. With the ongoing support of Ben Gray and Claire O'Sullivan from the Wellspring community, Hannah and a couple of others are working to develop the parish young adults work after the impact of COVID lockdowns. Over the past couple of months, they have gathered a good number of young adults for Friday Adoration with live music and social gatherings. Fr Gabriel from Worth has begun joining them in this work and has enjoyed taking the opportunity to continue this 'ministry' in the pub with them all afterwards... The team liaise with Claire and Camillo to coordinate joint activities with the University Chaplaincy so that when students move on to the University there can be a seamless transition into a familiar local parish.

THE WELLSRING COMMUNITY BRIGHTON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

University Chaplaincy

Our University Chaplaincy team now consists of Claire, Fr Rod (also a Worth monk but living in the Chaplaincy building), Camillo and Fr Gabriel. For the first half of 2021, COVID restrictions meant that all Chaplaincy social activities and student accompaniment had to remain online, but thankfully Mass in person was permitted, and this provided an important and unique point of contact for isolated students. Once the 'rule of six' was reintroduced in March, the Chaplaincy team took the opportunity to gather outside after Mass, to go for countryside walks and have picnic lunches so that the students could begin to meet each other in person. Happily, the feast of Pentecost was the first Sunday on which larger groups were allowed to gather, so it was with much joy that the students could gather together at Howard House (the Chaplaincy building on campus), fire up the BBQ, play some outdoor games and celebrate the feast of Pentecost in style.

Retreats At Worth Abbey

After running 'Virtual Easter Retreats' for two years in a row, we are really looking forward to being able to welcome a group of young adults back to Worth Abbey's retreat house this Advent. Community members collaborate with the monks to run the event, which has been fully booked in record time. Many young adults have had a terrible time of loneliness, isolation and suffering during the lockdowns of the past couple of years, leading to difficult work situations, mental health struggles and painful social isolation. Many have had to come face to face with significant decisions and life changes which they would never have imagined a couple of years ago. Our hope is that through all of our work this year, we are able to offer opportunities for these young people to seek and find hope and peace, and to re-centre their lives on God and His promises.

Families Ministry

During the years before Covid, we brought together a small group of Deep Waters 'graduates' to form a discipleship group which reflected the next stage of their adult journey. This was a group of six couples, mostly engaged or married, who wanted to grow in their understanding of Christian marriage and how they can live it as a path to self-giving love and holiness. This group was facilitated by one of the couples and supported by married Wellspring members. Happily, over the COVID lockdowns, many of these couples began growing their families and a significant proportion of these couples have either now had children, or are expecting them, which is brilliant to see. We have now established a new setting in which these young families can continue their journey of discipleship together, along with a number of other young families.

Since the autumn, a Friday Families Group has been meeting once a month at Worth Abbey, and is attended primarily by mothers and children, but is also open to fathers who might be around on that day! Our hope is that these mornings provide an all round 'MOT' for the parents who attend; someone else to make you a hot cup of tea, someone else to hold the baby, a time of prayer together (accompanied by the melodic tones of screaming infants), an opportunity for the Sacrament of Reconciliation and a few much-needed moments to pray alone. We have frequently heard from young Catholic married people a repeating experience - when you are young and single there are plenty of opportunities to learn and share your faith journey with others, but after a short time of marriage prep, there is very little ongoing faith formation available for couples and families. Young adults who have experienced marital breakdown between their parents sometimes express their concern that they are not sure they know 'how' to build a marriage that lasts. In a society which exalts independence, pleasure and comfort, and which therefore rarely exhorts spouses to the self-giving and interdependence that deep familial love requires, we are hoping that these simple Friday mornings will create a place where families can share the ups and downs of marriage and family life and build a strong network of mutual encouragement and support. We hope to develop this ministry further over the coming years.

Prayer Requests

Please join us in prayer for these things in the year ahead:

- For Jo and Mary Ann, and all involved in their formation and the development of consecrated life within the Wellspring Community
- For Worth and Wellspring as our shared experience in Brighton unfolds
- For the Young Adults of our parish and universities
- For the growth and development of our emerging ministry with families

In Christ,
Ben Gray and the Wellspring Community.

THE WELLSPRING COMMUNITY BRIGHTON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Financial review

The charity made a surplus of £13,504 (2020: £18,651) during the year as set out in the Statement of Financial Activities on page 7 of the accounts.

It is the policy of the Charitable Incorporated Organisation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's of total expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charitable Incorporated Organisation's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the Charitable Incorporated Organisation is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves and committed future grants from supportive and solvent funders.

Structure, governance and management

The Charitable Incorporated Organisation was established by a Foundation constitution on 23 September 2013.

The Wellspring Community was formally established 5 years before receiving charity status in 2013. As way of contextualising this report it might be useful to remind the reader that whilst the charity has only existed for 9 years the community's roots are at least 14 years old in the Elm Grove Community project. The Promised members of the community renew their Promise annually, and Formation and Mission members are continuing to join us for a period of time to live and experience our way of life. This commitment coupled with prayer and a pooling of resources, has enabled us to have a great stability and deep communion with one another out of which we have been able to grow our ministry in a way that is quite beautiful. Many of the projects reported here have been running and developing for a number of years and we continue to see the great impact on a faith journey of a wide range of people they have had.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ben Gray	
Joanna Gilbert	(Resigned 26 November 2020)
Katy Gray	
Lara Manighetti	
Mary Ann Enriquez	(Resigned 26 November 2020)
Christopher Manighetti	(Appointed 26 November 2020)
Howard Davies	(Appointed 26 November 2020)

The trustees generally come from the membership of the community, though we occasionally invite non-members who can offer wisdom and expertise to join our board of trustees. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

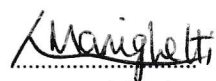
The trustees are also members of the community. Members of the community are maintained by the charity and the cost of premises, meals and other living expenses in respect of each member is paid by the charity. In return the members pay their salary into the charity. The above list of trustees are related parties of the charity.

THE WELLSPRING COMMUNITY BRIGHTON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees report was approved by the Board of Trustees.



Lara Manighetti

Trustee

Date: 30/6/22

THE WELLSPRING COMMUNITY BRIGHTON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WELLSPRING COMMUNITY BRIGHTON

I report to the trustees on my examination of the financial statements of The Wellspring Community Brighton (the Charitable Incorporated Organisation) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charitable Incorporated Organisation's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

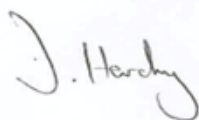
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 30 June 2022..

THE WELLSRING COMMUNITY BRIGHTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income from:</u>							
Donations and grants	3	27,662	53,000	80,662	35,413	15,000	50,413
Charitable activities	4	48,724	-	48,724	122,652	-	122,652
Investments	5	-	-	-	17	-	17
Total income		<u>76,386</u>	<u>53,000</u>	<u>129,386</u>	<u>158,082</u>	<u>15,000</u>	<u>173,082</u>
<u>Expenditure on:</u>							
Charitable activities	6	<u>62,883</u>	<u>53,000</u>	<u>115,883</u>	<u>101,431</u>	<u>53,000</u>	<u>154,431</u>
Net income for the year/ Net movement in funds		13,503	-	13,503	56,651	(38,000)	18,651
Fund balances at 1 September 2020		<u>159,694</u>	<u>-</u>	<u>159,694</u>	<u>103,043</u>	<u>38,000</u>	<u>141,043</u>
Fund balances at 31 August 2021		<u>173,197</u>	<u>-</u>	<u>173,197</u>	<u>159,694</u>	<u>-</u>	<u>159,694</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

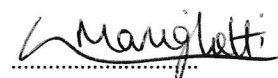
THE WELLSPRING COMMUNITY BRIGHTON

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		5,699		7,784
Current assets					
Debtors	11	2,047		-	
Cash at bank and in hand		168,272		155,049	
		<u>170,319</u>		<u>155,049</u>	
Creditors: amounts falling due within one year	12	(2,821)		(3,139)	
Net current assets			167,498		151,910
Total assets less current liabilities			<u>173,197</u>		<u>159,694</u>
Income funds					
Unrestricted funds			173,197		159,694
			<u>173,197</u>		<u>159,694</u>

The financial statements were approved by the Trustees on 30/6/22



Lara Manighetti
Trustee

THE WELLSPRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

The Wellspring Community Brighton is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's Foundation Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charitable Incorporated Organisation is a Public Benefit Entity as defined by FRS 102.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charitable Incorporated Organisation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants received are included in the year in which the charity is entitled to the income.

Charitable activities income include community members income and retreats and missions income. It is recognised in the period to which it related which is when the charity becomes entitled to it.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE WELLSPRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Expenditure is included when incurred.

Charitable costs relate to the costs of the community and have been allocated directly to the functional headings as shown on the SOFA.

Governance costs include costs incurred in dealing with the legal and administrative requirements of the charity and are recognised when incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
Motor vehicles	25% reducing balance

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charitable Incorporated Organisation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Incorporated Organisation's balance sheet when the Charitable Incorporated Organisation becomes party to the contractual provisions of the instrument.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charitable Incorporated Organisation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Taxation

As a charity, the organisation is not subject to Corporation Tax or any taxes on income and gains arising from its charitable activities.

THE WELLSPRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

2 Critical accounting estimates and judgements

In the application of the Charitable Incorporated Organisation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	27,662	-	27,662	25,413	-	25,413
Grants received	-	53,000	53,000	10,000	15,000	25,000
	<u>27,662</u>	<u>53,000</u>	<u>80,662</u>	<u>35,413</u>	<u>15,000</u>	<u>50,413</u>

4 Charitable activities

	Salaries and Earnings 2021 £	Salaries and Earnings 2020 £
Retreats and Missions income	20,001	69,991
Salaries and earnings	28,723	52,661
	<u>48,724</u>	<u>122,652</u>

5 Investments

	Total	Unrestricted funds
	2021 £	2020 £
Interest receivable	-	17

THE WELLSPRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

6 Charitable activities

	Property Costs 2021 £	Activities Costs 2021 £	Community Costs 2021 £	Total 2021 £
Staff costs	30,562	-	-	30,562
Rent, rates, water, light and heat	52,009	-	-	52,009
Insurance	436	-	-	436
Telephone and fax	1,294	-	-	1,294
Sundry expenditure	-	4,967	-	4,967
Repairs and maintenance	242	-	-	242
Motor and travel expenses	-	161	2,992	3,153
Personal and holiday expenditure	-	-	3,391	3,391
Healthcare	-	-	369	369
Food costs	-	10,426	-	10,426
Retreats	-	1,572	-	1,572
Mission expenditure	-	2,452	-	2,452
	<u>84,543</u>	<u>19,578</u>	<u>6,752</u>	<u>110,873</u>
Share of support costs (see note 7)	1,055	924	151	2,130
Share of governance costs (see note 7)	1,427	1,249	204	2,880
	<u>87,025</u>	<u>21,751</u>	<u>7,107</u>	<u>115,883</u>
Analysis by fund				
Unrestricted funds	46,475	13,001	3,407	62,883
Restricted funds	40,550	8,750	3,700	53,000
	<u>87,025</u>	<u>21,751</u>	<u>7,107</u>	<u>115,883</u>

THE WELLSPRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

6 Charitable activities

(Continued)

For the year ended 31 August 2020

	Property Costs £	Activities Costs £	Community Costs £	Total 2020 £
Rent, rates, water, light and heat	80,634	-	-	80,634
Insurance	1,582	-	-	1,582
Study	-	3	-	3
Telephone and fax	3,273	-	-	3,273
Postage & stationery	932	-	-	932
Advertising and marketing	-	687	-	687
Sundry expenditure	-	3,405	-	3,405
Repairs and maintenance	2,449	-	-	2,449
Motor and travel expenses	-	865	5,846	6,711
Personal and holiday expenditure	-	-	5,935	5,935
Healthcare	-	-	1,695	1,695
Family subsistence	-	-	17,163	17,163
Food costs	-	12,375	-	12,375
Retreats	-	2,258	1,536	3,794
Mission expenditure	-	8,255	-	8,255
	<u>88,870</u>	<u>27,848</u>	<u>32,175</u>	<u>148,893</u>
Share of support costs (see note 7)	1,768	540	640	2,948
Share of governance costs (see note 7)	1,553	475	562	2,590
	<u>92,191</u>	<u>28,863</u>	<u>33,377</u>	<u>154,431</u>
Analysis by fund				
Unrestricted funds	54,141	21,649	25,641	101,431
Restricted funds	38,050	7,214	7,736	53,000
	<u>92,191</u>	<u>28,863</u>	<u>33,377</u>	<u>154,431</u>

THE WELLSPRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	2,085	-	2,085	2,687	-	2,687
Bank charges	45	-	45	13	-	13
Computer costs	-	-	-	248	-	248
Accountancy	-	2,880	2,880	-	2,590	2,590
	<u>2,130</u>	<u>2,880</u>	<u>5,010</u>	<u>2,948</u>	<u>2,590</u>	<u>5,538</u>
Analysed between						
Charitable activities	<u>2,130</u>	<u>2,880</u>	<u>5,010</u>	<u>2,948</u>	<u>2,590</u>	<u>5,538</u>

Governance costs includes payments to the independent examiners of £2,580 for the independent examination.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year, however the trustees are members of the community who are maintained by the charity as explained in the trustees report.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>1</u>	<u>-</u>
Employment costs	2021	2020
	£	£
Wages and salaries	12,393	-
Other pension costs	309	-
	<u>12,702</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE WELLSPRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

10 Tangible fixed assets

	Computers £	Motor vehicles £	Total £
Cost			
At 1 September 2020	830	14,351	15,181
At 31 August 2021	830	14,351	15,181
Depreciation and impairment			
At 1 September 2020	277	7,120	7,397
Depreciation charged in the year	277	1,808	2,085
At 31 August 2021	554	8,928	9,482
Carrying amount			
At 31 August 2021	276	5,423	5,699
At 31 August 2020	553	7,231	7,784

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	2,047	-

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	61	-
Accruals and deferred income	2,760	3,139
	2,821	3,139

THE WELLSPRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 September 2019	Income	Expenditure	Balance at 1 September 2020	Income	Expenditure	Balance at 31 August 2021
	£	£	£	£	£	£	£
Formation and Mission House Fund	38,000	-	(38,000)	-	53,000	(53,000)	-
Annual Formations	-	15,000	(15,000)	-	-	-	-
	<u>38,000</u>	<u>15,000</u>	<u>(53,000)</u>	<u>-</u>	<u>53,000</u>	<u>(53,000)</u>	<u>-</u>

The Formation and Mission House fund represents funds received from Porticus for use within The Wellspring Community and its Formation and Mission House.

The Annual Formation fund represents funds received from Caritas Veritatis Foundation towards Annual Formations.

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).