

THE WELLSRING COMMUNITY BRIGHTON

England & Wales · Charity number 1153923

Details

Status Registered

Legal form CIO

Registered 2013-09-23

Register [View on the Charity Commission register](#)

Contact

Address 1 Elm Grove
Brighton
BN2 3ET

Phone 07861656521

Email admin@wellspringbrighton.org.uk

Website <http://www.wellspringbrighton.org.uk/>

Activities

Objects: 1. THE FURTHERING AND ADVANCEMENT OF THE ROMAN CATHOLIC RELIGION AND BENEDICTINE SPIRITUALITY BY IN PARTICULAR (BUT NOT LIMITED TO) TEACHING, PASTORAL CARE AND OTHER APOSTOLIC PROJECTS AND TO MAINTAIN THOSE, INCLUDING MEMBERS OF THE CHARITY, ENGAGED IN SUCH WORK. 2. SUCH OTHER PURPOSES THAT ARE CHARITABLE IN ENGLISH LAW WHETHER OR NOT DIRECTLY CONNECTED WITH THE ROMAN CATHOLIC CHURCH.

Activities: The trustees have been directing the charity in a wide range of activities over the course of this year. These activities are reviewed on a rolling programme and changed, developed or dropped as is appropriate. This enables us to ensure that we are indeed continuing to operate in line with our charitable aims.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Brighton And Hove
- East Sussex
- Surrey
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£7,217	£66,564	-	-
2024-08-31	£41,960	£96,241	-	-
2023-08-31	£35,556	£96,151	-	-
2022-08-31	£94,059	£93,033	-	-
2021-08-31	£129,386	£115,883	-	-

Trustees

Name	Role	Appointed
BENJAMIN GRAY		2013-09-05
Christopher Manighetti		2020-11-26
Howard Davies		2020-11-26
KATY GRAY		2013-09-05
Lara Manighetti		2013-09-05

THE WELLSRING COMMUNITY BRIGHTON

England & Wales - Charity number 1153923

Accounts

Charity registration number 1153923 (England and Wales)

THE WELLSPRING COMMUNITY BRIGHTON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

THE WELLSRING COMMUNITY BRIGHTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ben Gray
Katy Gray
Lara Manighetti
Christopher Manighetti
Howard Davies

Charity number

1153923

Registered office

1 Elm Grove
Brighton
East Sussex
BN2 3ET

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Ground Floor
1-7 Station Road
Crawley
West Sussex
RH10 1HT

THE WELLSPRING COMMUNITY BRIGHTON

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THE WELLSPRING COMMUNITY BRIGHTON

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable Incorporated Organisation's foundation constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Wellspring Community has continued to deliver public benefit through the advancement of the Catholic faith, education, and community building. In our final year of operation, we have remained committed to fostering spiritual growth, leadership development and community among young adults, students, and families across the Diocese of Arundel & Brighton. Through our ministry, events and relationships we have offered consistent support and formation in a culture where many are searching for meaning, identity and hope.

The Charitable Incorporated Organisation's objects are:

- 1, the furthering and advancement of the Roman Catholic Religion and Benedictine Spirituality by in particular (but not limited to) teaching, pastoral care and other apostolic projects and to maintain those, including members of the Charity, engaged in such work.
- 2, such other purposes that are charitable in English Law whether or not directly connected with the Roman Catholic Church.

Achievements and performance

Family Ministry

Catechesis of the Good Shepherd (CGS)

This year has presented challenges for our CGS programme. Worth Abbey was no longer able to offer us free use of their facilities due to financial pressures, and unfortunately, we were not able to afford the space for regular CGS sessions. This highlighted the ongoing difficulty of securing venues that are suitable for both storing the materials and hosting both children and accompanying adults. Despite this, we have been able to run a reduced programme in a parish in Hove. This is not a long-term solution, but has allowed us to continue serving a smaller group of families. We are continuing to search for a more permanent home for CGS, so that this vital work of faith formation for children can continue and grow.

Huts Days

Our Huts Days continue to grow in popularity. These are relaxed family gatherings with a strong spiritual and communal aspect. Word has spread significantly, and in the run-up to Holy Saturday this year, we had an exceptional number of enquiries. These days have become a gentle and effective gateway into deeper engagement with faith and community life.

Friday Family Group

The Friday Family Group, which meets monthly at Worth Abbey, continues to be a valuable space of welcome, friendship and faith-sharing. It is attended by families with young children, many of whom are new to the Church or re-engaging after time away. The simplicity of the space - a warm welcome, prayer, conversation and play - continues to have a deep impact.

The Wellspring Community – Final Statement

In 2025 the Trustees made the decision to bring The Wellspring Community to a formal close.

“As you may be aware, the Wellspring Community has gone through a great deal of change over the last six years and so in light of these changes, both internal and external, we have made the decision to draw the community to a close. Twenty years ago a group of young adults moved into a house in Brighton and set up Deep Waters, a weekly group of fellowship, prayer and formation for young adults and Sunday lunches for students and young adults. This group eventually founded The Wellspring Community twelve years ago and established the Formation and Mission year, a residential year for young adults to live community life, receive formation and serve the local parish and city. Over the years members have been involved in the chaplaincy at Cardinal Newman school, running retreats at Worth Abbey, University Chaplaincy and over the last three years, we have established a ministry to young families based at Worth Abbey and reaching across the Diocese.

THE WELLSRING COMMUNITY BRIGHTON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

The young adults ministry will now be carried out by the Diocesan Student Ministry Team, a collaboration of former Wellspring members and Worth monks which will be based at the new Brighton Mission Hub once that has been built. They will continue to serve the young adults of Brighton and beyond as Wellspring has done over the last twelve years and the Elm Grove Community and various young adults resident in a house share, did before that. The family ministry which has grown over the last few years, seeking to serve, renew and build community with families through the Benedictine tradition will also be continuing, led by former members of the Wellspring Community. This will continue in a new charity, The Catholic Family Foundation. We would like to extend our heartfelt thanks to all those who have supported the community and its ministry over the last 13 years and ask for your continued prayers for the ministries which will continue and as community members explore what their futures might look like."

Structure, governance and management

The Charitable Incorporated Organisation was established by a Foundation constitution on 23 September 2013.

The Wellspring Community was formally established 5 years before receiving charity status in 2013. As way of contextualising this report it might be useful to remind the reader that whilst the charity has only existed for 12 years the community's roots are at least 17 years old in the Elm Grove Community project. The Promised members of the community renew their Promise annually, and Formation and Mission members are continuing to join us for a period of time to live and experience our way of life. This commitment coupled with prayer and a pooling of resources, has enabled us to have a great stability and deep communion with one another out of which we have been able to grow our ministry in a way that is quite beautiful. Many of the projects reported here have been running and developing for a number of years and we continue to see the great impact on a faith journey of a wide range of people they have had.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ben Gray

Katy Gray

Lara Manighetti

Christopher Manighetti

Howard Davies

The trustees generally come from the membership of the community, though we occasionally invite non-members who can offer wisdom and expertise to join our board of trustees. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustee, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The trustees report was approved by the Board of Trustees.



Lara Manighetti
Trustee

Date: 9/2/26

THE WELLSPRING COMMUNITY BRIGHTON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WELLSPRING COMMUNITY BRIGHTON

I report to the trustees on my examination of the financial statements of The Wellspring Community Brighton (the Charitable Incorporated Organisation) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charitable Incorporated Organisation's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

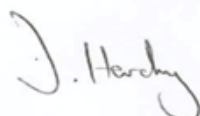
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Ground Floor
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: ...16/04/2026....

THE WELLSRING COMMUNITY BRIGHTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	7,217	29,020
Charitable activities	4	-	12,940
Total income		7,217	41,960
Expenditure on:			
Charitable activities	5	66,564	96,241
Total expenditure		66,564	96,241
Net expenditure and movement in funds		(59,347)	(54,281)
Reconciliation of funds:			
Fund balances at 1 September 2024		59,347	113,628
Fund balances at 31 August 2025		-	59,347

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE WELLSRING COMMUNITY BRIGHTON

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		-		2,286
Current assets					
Debtors	13	1,715		831	
Cash at bank and in hand		4,915		59,473	
		<u>6,630</u>		<u>60,304</u>	
Creditors: amounts falling due within one year	14	<u>(6,630)</u>		<u>(3,243)</u>	
Net current assets			-		57,061
Total assets less current liabilities			-		<u>59,347</u>
The funds of the Charitable Incorporated Organisation					
Unrestricted funds	16		-		<u>59,347</u>
			-		<u>59,347</u>

The financial statements were approved by the trustees on 9/2/26


Lara Manighetti
Trustee

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

The Wellspring Community Brighton is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's Foundation Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charitable Incorporated Organisation is a Public Benefit Entity as defined by FRS 102.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have concluded that the charity will not continue in operational existence for the foreseeable future. Following a strategic decision to wind down activities and close the charity, the trustees have determined that the going concern basis of accounting is no longer appropriate. Accordingly, the financial statements have been prepared on a basis other than going concern, reflecting the intention to cease operations and realise assets and settle liabilities in the normal course of closure.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charitable Incorporated Organisation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants received are included in the year in which the charity is entitled to the income.

Charitable activities income include community members income and retreats and missions income. It is recognised in the period to which it related which is when the charity becomes entitled to it.

THE WELLSPRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included when incurred.

Charitable costs relate to the costs of the property & activities and have been allocated directly to the functional headings as shown on the SOFA.

Governance costs include costs incurred in dealing with the legal and administrative requirements of the charity and are recognised when incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
Motor vehicles	25% reducing balance

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charitable Incorporated Organisation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Incorporated Organisation's balance sheet when the Charitable Incorporated Organisation becomes party to the contractual provisions of the instrument.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charitable Incorporated Organisation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.11 Taxation

As a charity, the organisation is not subject to Corporation Tax or any taxes on income and gains arising from its charitable activities.

2 Critical accounting estimates and judgements

In the application of the Charitable Incorporated Organisation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	7,217	29,020

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income		
Other income	-	12,940

THE WELLSPRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

5 Charitable activities

	Property Costs 2025 £	Activities Costs 2025 £	Total 2025 £	Total 2024 £
Staff costs	7,538	-	7,538	26,214
Rent, rates, water, light and heat	179	-	179	25,803
Insurance	-	-	-	1,153
Telephone and fax	-	-	-	24
Sundry expenditure	-	520	520	6,632
Motor and travel expenses	-	6	6	408
Grant to East Brighton Parish young adult ministry	-	-	-	12,000
Staff benefits	-	-	-	520
Food costs	-	-	-	363
Retreats	-	-	-	1,048
Mission expenditure	-	15,776	15,776	18,079
	<u>7,717</u>	<u>16,302</u>	<u>24,019</u>	<u>92,244</u>
Grant funding of activities (see note 6)	35,740	-	35,740	-
Share of support costs (see note 7)	759	-	759	884
Share of governance costs (see note 7)	6,046	-	6,046	3,113
	<u>50,262</u>	<u>16,302</u>	<u>66,564</u>	<u>96,241</u>

THE WELLSPRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

5 Charitable activities

(Continued)

For the year ended 31 August 2024

	Property Costs £	Activities Costs £	Total 2024 £
Staff costs	26,214	-	26,214
Rent, rates, water, light and heat	25,803	-	25,803
Insurance	1,153	-	1,153
Telephone and fax	24	-	24
Sundry expenditure	-	6,632	6,632
Motor and travel expenses	-	408	408
Grant to East Brighton Parish young adult ministry	12,000	-	12,000
Healthcare	520	-	520
Food costs	-	363	363
Retreats	-	1,048	1,048
Mission expenditure	-	18,079	18,079
	<u>65,714</u>	<u>26,530</u>	<u>92,244</u>
Share of support costs (see note 7)	884	-	884
Share of governance costs (see note 7)	3,113	-	3,113
	<u>69,711</u>	<u>26,530</u>	<u>96,241</u>

6 Grants payable

Charitable
activities
2025
£

Grants to institutions:	
Other	35,740
	<u>35,740</u>

The grants paid in the year are in relation to the closure of the charity.

-

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

7 Support costs allocated to activities

	2025 £	2024 £
Depreciation	572	763
Bank fees	186	121
Governance costs	6,047	3,113
	<u>6,805</u>	<u>3,997</u>
Analysed between:		
Charitable activities	<u>6,805</u>	<u>3,997</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,473	3,113
Depreciation of owned tangible fixed assets	572	763
	<u>3,473</u>	<u>3,876</u>

9 Trustees

None of the trustees (or any persons connected with them) received any expenses during the year, however two trustee received salaries for their roles as part of the leadership team.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	-	2
	<u>-</u>	<u>2</u>

Employment costs

	2025 £	2024 £
Wages and salaries	7,437	25,618
Social security costs	34	201
Other pension costs	67	395
	<u>7,538</u>	<u>26,214</u>

Redundancy and termination payments totalling £2,145 were made in the reporting period, this is due to the closure of the charity during the financial period.

There were no employees whose annual remuneration was more than £60,000.

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

10 Employees (Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025	2024
	£	£
Aggregate compensation	7,538	40,834
	<u>7,538</u>	<u>40,834</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Computers	Motor vehicles	Total
	£	£	£
At 1 September 2024	830	14,351	15,181
Disposals	(830)	(14,351)	(15,181)
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2025	-	-	-
At 1 September 2024	830	12,064	12,894
Depreciation charged in the year	-	572	572
Eliminated in respect of disposals	(830)	(12,636)	(13,466)
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2025	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Carrying amount			
At 31 August 2025	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2024	-	2,286	2,286
	<u>-</u>	<u>2,286</u>	<u>2,286</u>

13 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	1,715	158
Prepayments and accrued income	-	673
	<u>1,715</u>	<u>831</u>
	<u>1,715</u>	<u>831</u>

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	6,630	3,243
	<u>6,630</u>	<u>3,243</u>

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

15 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	67	395
	<u>67</u>	<u>395</u>

The Charitable Incorporated Organisation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charitable Incorporated Organisation in an independently administered fund.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	At 31 August 2025
	£	£	£	£
General funds	59,347	7,217	(66,564)	-
	<u>59,347</u>	<u>7,217</u>	<u>(66,564)</u>	<u>-</u>
Previous year:	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	113,628	41,960	(96,241)	59,347
	<u>113,628</u>	<u>41,960</u>	<u>(96,241)</u>	<u>59,347</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE WELLSRING COMMUNITY BRIGHTON

England & Wales - Charity number 1153923

Accounts

Charity registration number 1153923 (England and Wales)

THE WELLSPRING COMMUNITY BRIGHTON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

THE WELLSRING COMMUNITY BRIGHTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ben Gray
Katy Gray
Lara Manighetti
Christopher Manighetti
Howard Davies

Charity number

1153923

Registered office

1 Elm Grove
Brighton
East Sussex
BN2 3ET

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
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THE WELLSPRING COMMUNITY BRIGHTON

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable Incorporated Organisation's foundation constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charitable Incorporated Organisation's objects are:

1, the furthering and advancement of the Roman Catholic Religion and Benedictine Spirituality by in particular (but not limited to) teaching, pastoral care and other apostolic projects and to maintain those, including members of the Charity, engaged in such work.

2, such other purposes that are charitable in English Law whether or not directly connected with the Roman Catholic Church.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charitable Incorporated Organisation should undertake.

In order to fulfil these objectives with particular consideration as to how they serve and benefit others, the trustees have been directing the charity in a wide range of activities over the course of this year. These activities are reviewed on a rolling programme and changed, developed or dropped as is appropriate. This enables us to ensure that we are indeed continuing to operate in line with our charitable objectives.

Achievements and performance

Overview

In 2023–2024, the Wellspring Community has continued to pursue its charitable aims by providing formation, spiritual support, and community life for young adults and families across the Diocese of Arundel & Brighton. Our activities have been grounded in the Catholic tradition and shaped by a commitment to public benefit through education, pastoral care, and the building of community. We are especially committed to reaching those who may be on the margins of parish life, providing opportunities for personal and spiritual growth, formation in faith, and meaningful relationships.

Family Ministry

Catechesis of the Good Shepherd (CGS)

This year saw the successful launch of a CGS atrium for 4–6 year olds at Worth Abbey, offering a unique, contemplative approach to faith formation rooted in Scripture and Liturgy. The group has run weekly and been deeply appreciated by both children and parents. We are confident that this early investment in children's spiritual lives will bear long-term fruit.

In addition to running the atrium, we developed and delivered Level 1 (Part 2) training for catechists. Over 25 participants took part, including members of our team and others from the wider area, equipping more adults to serve children through this approach. This development of lay leadership and formation is a vital contribution to the life of the local Church.

Men's Group

Our monthly men's group, launched in early 2022, has grown significantly over the past year—from 5 participants to regularly over 30 men. Evenings typically include shared prayer, a meal, discussion, games, and spiritual input such as talks, confession or adoration. Many men have expressed a strong sense of belonging and purpose through the group, which offers a vital space for fellowship, formation, and support in living out their faith. The group draws men from across the Diocese and has provided a model of lay-led community building that we hope to **replicate**.

THE WELLSPRING COMMUNITY BRIGHTON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Family Days

Our Family Days have grown steadily in number and participation. These gatherings provide a relaxed, relational space for families to connect, build community, and grow in faith. Each event welcomes a few new families, who are intentionally integrated into the wider network.

This year we added structured children's activities, including archery, circus skills, and ball games, helping children build confidence and friendships. We concluded with a sports day featuring sack races, dads' races, and a tug of war—always a highlight for the children!

Our Holy Saturday Family Day was especially well attended, drawing over 120 participants. The day included hospitality, outdoor games, a bonfire with toasted marshmallows, and a child-led crosswalk. These events have become deeply valued by families as moments of connection and faith-filled celebration.

Friday Family Group

Our First Friday Family Group at Worth Abbey continues to be a warm, welcoming space for families with young children. It runs monthly, combining hospitality, informal conversation, and simple prayer. There is a consistent flow of new families joining, making this group a key point of initial contact and welcome into deeper engagement with faith and community life.

Young Adults Ministry

Easter Retreat

The Young Adults Easter Retreat at Worth Abbey remains one of our most important moments of formation and encounter. This year, over 50 young adults took part in the Triduum retreat, which included a series of excellent talks, reflections, and liturgies. Many described the retreat as a turning point in their faith journey. The retreat offers a unique opportunity for spiritual immersion and is a powerful expression of our mission to support young people in discovering their call and place in the Church.

Deep Waters

Deep Waters, our weekly evening gathering for young adults, has continued to thrive. The evenings offer a shared meal, prayer, and formation input in a relaxed and relational setting. Many participants are either exploring faith or returning to the Church after time away. The group provides a supportive and structured way to grow in faith and form strong community ties.

Sunday Lunches

Our Sunday lunches have continued to grow in popularity and impact. These simple meals after Mass are an important first point of welcome into the parish community, especially for newcomers and students. From this initial hospitality, many young adults have become involved in other activities such as formation groups, retreats, and service projects. Through the lens of Catholic Social Teaching, many have been inspired to live lives of intentional discipleship and social impact.

Mission Hub Development

We continued to develop the vision for the Brighton Mission Hub, a new base for young adult ministry and outreach. This year saw planning permission granted, and we launched a capital fundraising campaign to help close the funding gap. This project represents an exciting long-term investment in the spiritual life of the city and the Church's presence in Brighton.

THE WELLSRING COMMUNITY BRIGHTON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Public Benefit

Throughout the year, the Wellspring Community has provided clear public benefit by:

Educating and forming children and adults in the Christian faith through structured programmes like CGS, retreats, and regular gatherings.

Providing community and pastoral support for families and young adults, especially those new to or returning to the Church.

Building leadership capacity through training, volunteering opportunities, and mentoring.

Contributing to mental, spiritual, and relational wellbeing through events designed to foster friendship, reflection, and belonging.

As a registered charity, we remain committed to advancing the Catholic faith for the public benefit, in ways that are **inclusive, collaborative, and responsive** to the real needs of individuals and communities.

Financial review

The charity had a deficit of £54,281 (2023: deficit of £60,595) during the year as set out in the Statement of Financial Activities on page 6 of the accounts.

It is the policy of the Charitable Incorporated Organisation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve months of total expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charitable Incorporated Organisation's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the Charitable Incorporated Organisation is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charitable Incorporated Organisation was established by a Foundation constitution on 23 September 2013.

The Wellspring Community was formally established 5 years before receiving charity status in 2013. As way of contextualising this report it might be useful to remind the reader that whilst the charity has only existed for 11 years the community's roots are at least 16 years old in the Elm Grove Community project. The Promised members of the community renew their Promise annually, and Formation and Mission members are continuing to join us for a period of time to live and experience our way of life. This commitment coupled with prayer and a pooling of resources, has enabled us to have a great stability and deep communion with one another out of which we have been able to grow our ministry in a way that is quite beautiful. Many of the projects reported here have been running and developing for a number of years and we continue to see the great impact on a faith journey of a wide range of people they have had.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ben Gray

Katy Gray

Lara Manighetti

Christopher Manighetti

Howard Davies

The trustees generally come from the membership of the community, though we occasionally invite non-members who can offer wisdom and expertise to join our board of trustees. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

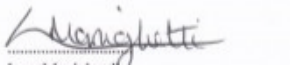
In selecting individuals for appointment as charity trustee, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

THE WELLSRING COMMUNITY BRIGHTON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees report was approved by the Board of Trustees.



Lara Manighetti

Trustee

Date: 23/6/25

THE WELLSPRING COMMUNITY BRIGHTON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WELLSPRING COMMUNITY BRIGHTON

I report to the trustees on my examination of the financial statements of The Wellspring Community Brighton (the Charitable Incorporated Organisation) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charitable Incorporated Organisation's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

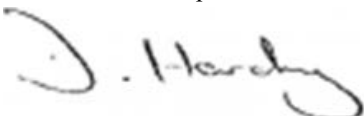
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 27 June 2025

THE WELLSRING COMMUNITY BRIGHTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	29,020	12,265
Charitable activities	4	12,940	23,291
Total income		41,960	35,556
Expenditure on:			
Charitable activities	5	96,241	96,151
Total expenditure		96,241	96,151
Net expenditure and movement in funds		(54,281)	(60,595)
Reconciliation of funds:			
Fund balances at 1 September 2023		113,628	174,223
Fund balances at 31 August 2024		59,347	113,628

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

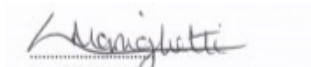
THE WELLSRING COMMUNITY BRIGHTON

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		2,286		3,049
Current assets					
Debtors	12	831		673	
Cash at bank and in hand		59,473		136,041	
		<u>60,304</u>		<u>136,714</u>	
Creditors: amounts falling due within one year	13	<u>(3,243)</u>		<u>(26,135)</u>	
Net current assets			<u>57,061</u>		<u>110,579</u>
Total assets less current liabilities			<u>59,347</u>		<u>113,628</u>
The funds of the Charitable Incorporated Organisation					
Unrestricted funds	15		<u>59,347</u>		<u>113,628</u>
			<u>59,347</u>		<u>113,628</u>

The financial statements were approved by the trustees on 23/6/25



Lara Manighetti
Trustee

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

The Wellspring Community Brighton is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's Foundation Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charitable Incorporated Organisation is a Public Benefit Entity as defined by FRS 102.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The charity is looking to complete winding up after the next financial year, unrestricted reserves and inventories are expected to be distributed & donated.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charitable Incorporated Organisation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants received are included in the year in which the charity is entitled to the income.

Charitable activities income include community members income and retreats and missions income. It is recognised in the period to which it related which is when the charity becomes entitled to it.

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is included when incurred.

Charitable costs relate to the costs of the property & activities and have been allocated directly to the functional headings as shown on the SOFA.

Governance costs include costs incurred in dealing with the legal and administrative requirements of the charity and are recognised when incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
Motor vehicles	25% reducing balance

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charitable Incorporated Organisation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Incorporated Organisation's balance sheet when the Charitable Incorporated Organisation becomes party to the contractual provisions of the instrument.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charitable Incorporated Organisation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.11 Taxation

As a charity, the organisation is not subject to Corporation Tax or any taxes on income and gains arising from its charitable activities.

2 Critical accounting estimates and judgements

In the application of the Charitable Incorporated Organisation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	29,020	12,265

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income		
Other income	12,940	23,291

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

5 Charitable activities

	Property Costs 2024 £	Activities Costs 2024 £	Total 2024 £	Total 2023 £
Staff costs	26,214	-	26,214	40,834
Rent, rates, water, light and heat	25,803	-	25,803	19,034
Insurance	1,153	-	1,153	1,153
Telephone and fax	24	-	24	67
Sundry expenditure	-	6,632	6,632	6,656
Motor and travel expenses	-	408	408	225
Grant to East Brighton Parish young adult ministry	12,000	-	12,000	-
Staff benefits	520	-	520	77
Food costs	-	363	363	708
Retreats	-	1,048	1,048	1,113
Mission expenditure	-	18,079	18,079	21,799
	<u>65,714</u>	<u>26,530</u>	<u>92,244</u>	<u>91,666</u>
Share of support costs (see note 6)	884	-	884	1,108
Share of governance costs (see note 6)	3,113	-	3,113	3,377
	<u>69,711</u>	<u>26,530</u>	<u>96,241</u>	<u>96,151</u>

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

5 Charitable activities

(Continued)

For the year ended 31 August 2023

	Property Costs £	Activities Costs £	Community Costs £	Total 2023 £
Staff costs	40,834	-	-	40,834
Rent, rates, water, light and heat	19,034	-	-	19,034
Insurance	1,153	-	-	1,153
Telephone and fax	67	-	-	67
Sundry expenditure	-	6,443	213	6,656
Motor and travel expenses	-	154	71	225
Healthcare	-	-	77	77
Food costs	-	708	-	708
Retreats	-	1,113	-	1,113
Mission expenditure	-	21,799	-	21,799
	<u>61,088</u>	<u>30,217</u>	<u>361</u>	<u>91,666</u>
Share of support costs (see note 6)	1,108	-	-	1,108
Share of governance costs (see note 6)	3,377	-	-	3,377
	<u>65,573</u>	<u>30,217</u>	<u>361</u>	<u>96,151</u>

6 Support costs allocated to activities

	2024 £	2023 £
Depreciation	763	1,018
Bank fees	121	90
Governance costs	3,113	3,377
	<u>3,997</u>	<u>4,485</u>
Analysed between:		
Charitable activities	<u>3,997</u>	<u>4,485</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,113	3,377
Depreciation of owned tangible fixed assets	763	1,018
	<u>3,876</u>	<u>4,395</u>

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

8 Trustees

None of the trustees (or any persons connected with them) received any expenses during the year, however two trustee received salaries for their roles as part of the leadership team.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2
	<u>2</u>	<u>2</u>

Employment costs

	2024 £	2023 £
Wages and salaries	25,618	36,123
Social security costs	201	3,996
Other pension costs	395	715
	<u>26,214</u>	<u>40,834</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	26,214	40,834
	<u>26,214</u>	<u>40,834</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

11 Tangible fixed assets

	Computers £	Motor vehicles £	Total £
Cost			
At 1 September 2023	830	14,351	15,181
At 31 August 2024	830	14,351	15,181
Depreciation and impairment			
At 1 September 2023	830	11,302	12,132
Depreciation charged in the year	-	763	763
At 31 August 2024	830	12,065	12,895
Carrying amount			
At 31 August 2024	-	2,286	2,286
At 31 August 2023	-	3,049	3,049

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	158	-
Prepayments and accrued income	673	673
	831	673

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	1,778
Accruals and deferred income	3,243	24,357
	3,243	26,135

14 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	395	715

The Charitable Incorporated Organisation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charitable Incorporated Organisation in an independently administered fund.

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	113,628	41,960	(96,241)	59,347
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 September	Incoming	Resources	At 31 August
	2022	resources	expended	2023
	£	£	£	£
General funds	174,223	35,556	(96,151)	113,628
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

17 Post balance sheet event

As at the year end date of 31 August 2024, the charity had commenced the process of winding up its operations. This process is being conducted in accordance with the charity's governing documents and relevant legal and regulatory requirements. The winding up is expected to continue into the subsequent accounting period, during which the remaining assets and liabilities will be settled appropriately.

THE WELLSRING COMMUNITY BRIGHTON

England & Wales - Charity number 1153923

Accounts

Charity registration number 1153923

THE WELLSRING COMMUNITY BRIGHTON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

THE WELLSRING COMMUNITY BRIGHTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ben Gray Katy Gray Lara Manighetti Christopher Manighetti Howard Davies
Charity number	1153923
Registered office	1 Elm Grove Brighton East Sussex BN2 3ET
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT

THE WELLSRING COMMUNITY BRIGHTON

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Notes to the financial statements	9 - 16

THE WELLSPRING COMMUNITY BRIGHTON

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charitable Incorporated Organisation's Foundation constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Charitable Incorporated Organisation's objects are:

- 1, the furthering and advancement of the Roman Catholic Religion and Benedictine Spirituality by in particular (but not limited to) teaching, pastoral care and other apostolic projects and to maintain those, including members of the Charity, engaged in such work.
- 2, such other purposes that are charitable in English Law whether or not directly connected with the Roman Catholic Church.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charitable Incorporated Organisation should undertake.

In order to fulfil these objectives with particular consideration as to how they serve and benefit others, the trustees have been directing the charity in a wide range of activities over the course of this year. These activities are reviewed on a rolling programme and changed, developed or dropped as is appropriate. This enables us to ensure that we are indeed continuing to operate in line with our charitable objectives.

Achievements and performance

Dear Friends,

Leadership coach, John Maxwell, once famously said, "Change is inevitable. Growth is optional." This year has continued to be another year of changes, endings, and beginnings within our community. We continue to do our best to grow into the new season in which we find ourselves and serve God through the many opportunities which have been opening up this year.

As a community, we have grown in number, with Anna and Barney becoming the newest promised members. It is wonderful to welcome them fully into the community and see them stepping into various areas of mission. We have also started a monthly formation evening for enquirers to the community, of which we have five this year. The programme covers key areas of Benedictine spirituality, foundational writings for Wellspring and scriptural texts which have shaped our identity over the years. Please pray for them and for us as we explore together whether membership of the community might be right for them.

As the community has changed and grown over the last few years, a notable change in our life is that financial pooling within the community has ceased. Many of you will remember that when we founded Wellspring twelve years ago, we took the first Christian community in Acts 2 and 4 as a special inspiration and pooled our incomes. This brought about a tangible strength of communion and mission and was an incredibly valuable time of learning 'detachment' from material possessions. As various members got married and their life circumstances changed, pooling financially was no longer suitable for their situation, and last year, after the decision not to move forward with consecrated life, the financial pooling of community members finally ceased.

Another ending in this time of change is that from September 2024, no. 1 Elm Grove (the original community house) will cease to be rented by the Wellspring community and instead will become an additional base for Residential Student Ministry. This is in anticipation of Howard House closing once the Brighton 'Mission Hub' has opened in Summer 2025 (more on that later) and the base for student ministry moves to St Joseph's. For so many of us, and for so many former members of the community, 1 Elm Grove was a place where we journeyed deeply together into the heart of the gospel through a shared life. Whilst we are very sad to let it go, we are pleased that the house will continue to be a place where young adults can journey together in faith. We hope that the students who live there will experience it as a place of blessing, sharing prayer, food and life together as they study and serve.

Over the last year, we have continued to see rapid growth in our work with families as more and more families are making contact in their search for community, formation and a context within which to pass on the faith to their children. We are especially grateful to the Worth monks who have supported these events generously, particularly through enabling us to use meeting spaces at Worth and through making the Sacraments available to families.

THE WELLSPRING COMMUNITY BRIGHTON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

We have lots of hopes and aspirations for how we can be serving families in the Church in the future. The student and young adults ministry also continues to develop and strengthen with new theology conferences being added to the usual offerings of Sunday lunches, Deep Waters at St Joseph's and residents meals, Cathsocs and other socials at the chaplaincy's Howard House.

Further change is also round the corner for the community as my term of office is up in 2024. That means the community will be going through a tractatus (a confidential discussion of discernment) and election, and either I or a new leader will be elected. Please pray for us as we enter that period of discernment.

Finally, I wanted to thank those of you who continue to support the Wellspring Community so generously through your friendship, prayers and financial gifts. I hope you enjoy seeing some of the fruits of your generosity through the work of our community.

Family Ministry

The Friday Family Group and the Family Days at the Bermondsey Huts are two of our key 'gateway moments' for meeting and getting to know new families. The Friday Family Group is a monthly group for parents with young children. The Family Days at the Bermondsey Huts take place on Saturdays during the spring, summer and early autumn, for families to come together near the forest on the edge of the Worth Abbey site. The weather on Holy Saturday was bright, fresh and full of the expectant spring joy of Easter. Fr Paul Fleetwood, one of the Worth Monks, came to make Reconciliation available, a few parents ran games with the small children, and others helped to prepare the wood for the campfire. We shared food, prayed Midday Prayer together in the field, went for a forest walk and lit the campfire. The other Bermondsey Huts days had a similar feel, but each with their own character, according to the season.

Each of the days was 'phone-free', and we were surprised by how many people expressed gratitude for this valuable opportunity to 'switch off' and find a level of calm inside. In May, a few brave families with toddlers even tried camping out after the Family Day, which was very successful for some and completely sleepless for others. In total, around forty different families have joined us for these days at Bermondsey Huts this year. A number of these families are the only family with young children in their parish, and they value the chance to meet other young families trying to shepherd their children to know and love God through the normal ups and downs of family life.

The Friday Family Group at Worth Abbey, a monthly 'pit stop' for parents with young children, also continues to attract newcomers through word of mouth. Here too, the Sacrament of Reconciliation is offered by Fr Martin McGee, this time to the background hum of screaming babies and arguing toddlers. It is an informal and relaxed 'drop in' morning, but another opportunity for Wellspring members to build a place of welcome, encouragement and sharing within the Church. We are finding that through participating in this group and the Bermondsey huts days, many are expressing further interest in our Catechesis of the Good Shepherd for young children and our monthly discipleship group for men.

Mike and Deb's Story

Early in October 2022, we received a message from a friend that Wellspring were set to hold family days at Worth. At the time, we felt rather isolated and were searching for deeper community. Together, we decided it was time (with three young children under six!) to seek out faith-filled families. In all honesty, we were a little concerned about the fact we did not know too many others. However, after our initial leap of faith, the welcome we received was overwhelmingly kind and gave us the sense of community we were looking for.

The past few months have been challenging for us as a family, so when Debs went to her first Friday Family Group, with our two-year-old in tow, it was with some trepidation. It had been a particularly difficult week, with energy levels lacking. Thankfully it was rather quiet, with a couple of familiar faces from the family days at Worth. The relaxed atmosphere created the timely safe space Debs needed to open up and share. The genuine love and support she felt from those there as they listened, gave a great sense of peace. The presence of Christ was most definitely there, in the talking, biscuit eating and fort building (the children not adults!). Equally the monthly men's group has provided a warm source of friendship and community for Mike. Sharing a meal together is always a great start, followed by a reflection or faith talk. It is always full of joy (especially when the games get going!) and you feel lighter as a result of being there.

Over the last year, we have been to four family days and each time we've come back feeling refreshed with a true feeling of hope, knowing that a welcoming and supportive community exists where families are filled with active faith, rather than just attending Mass on a Sunday. It's a true blessing (and unusual) how one family can feel so genuinely welcome and supported after just a handful of meetings.

THE WELLSRING COMMUNITY BRIGHTON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Men's Group at Worth

Our men's group has just finished a three month cycle exploring The Call, The Response and The Challenge of being disciples of Jesus in the 21st Century. We launched this group in January this year because we noticed an emerging need and opportunity for many of the fathers of the families in our growing network. Many said that they did not have a group with whom to journey in faith; workplace friendships or those from recreational activities might be good but are not set up for a depth of sharing so we wanted to respond to this desire for fellowship and discipleship. The group meets once a month at Worth in Compass House and the evening has a simple format: a shared meal, some small group questions or a talk and often, board games to finish. Occasionally, Reconciliation is available thanks to Fr David Jarmy. Over the last twelve months the group has grown quickly and there is now a pool of around forty men, ten or fifteen of whom might come along each month. Quite unexpectedly, this group is drawing people from further afield than our original target audience, as word of mouth has spread.

The spread of ages (from single young men to dads who have been married for 20 years) leads to rich sharing and discussion. In the new year we will be developing this work further by offering a 90 day journey of prayer, sacrifice and accountability called Exodus 90.

"I really rate the group as an opportunity to meet with other Christian guys and talk about some of the things that really matter. I especially value that you can just come as you are and there's no real presumptions. It's surprisingly difficult to find that!" Jim

Our Local Parishes

As members of the Wellspring Community we are committed to investing in our parishes, helping them to become places of vibrant and active faith, enabling encounter with and transformation in Christ.

Worth Parish: Catechesis is of the Good Shepherd

When St. John Paul II visited an atrium in Rome, after observing the children work with the materials he reportedly said, "That is the most beautiful homily I have ever witnessed. It is proof that really the Kingdom of Heaven belongs to the children."

Wellspring's newest members, Anna and Barney, and also some enquirers are part of Worth Parish and whilst Wellspring has a long history with Worth, we have never been directly involved in the parish. Anna and Lara have been leading on a joint Wellspring-Worth Parish project.

One of the questions which comes up again and again in discussions with families through our ministry is, "What can we do to pass on the faith to our children?". Our conversations often centre around prayer in the home and reading Bible stories together as a foundation but this year an additional opportunity has developed. Catechesis of the Good Shepherd (CGS) is a faith formation programme for 3-12 year olds based on Montessori methodology and draws deeply from scripture and the liturgy of the Church. It is powerful and beautiful in its simplicity and invites small children to encounter the mysteries of God's kingdom in quiet yet powerful ways.

CGS takes place in a specially prepared room called an 'atrium', a space where children can encounter God through independent work with simple yet beautiful materials in an atmosphere of peace and (mostly) silence. These children watch presentations retelling key biblical stories or moments from the liturgy and are then able to choose which materials they spend some time working with. Catechists are there to assist and help as they are needed but the child is the one who is replaying and exploring the moment from scripture or the liturgy.

Many of the families in our network had come across CGS and were interested in training as catechists so that an Atrium could be established. Worth Parish were, at the time, also exploring introducing this method of formation and so a partnership developed which led to CGS training earlier in the year. We established a weekly atrium for 3-6 year olds at Worth from September 2023. The training also presented a great opportunity to serve the Church in the local area and we had 10 additional children's catechists and parents come and attend who are then looking to take CGS back to their own parishes. The children receive this formation in three different levels according to their age. We are hoping to offer level two training in 2025 with a view to opening a Level II atrium for 6-9 year olds in that autumn.

In September, when we opened our atrium at Worth for 3-6 year olds we were amazed to be oversubscribed even before we began. We meet weekly during term time and it is a complete joy to watch these little ones engaging with the materials and times of prayer so beautifully.

THE WELLSPRING COMMUNITY BRIGHTON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

The Catholic Parish of East Brighton

"I dream of a "missionary option", that is, a missionary impulse capable of transforming everything, so that the Church's customs, ways of doing things, times and schedules, language and structures can be suitably channelled for the evangelization of today's world rather than for her selfpreservation." Pope Francis - Joy of the Gospel" (LG 20)

After two years of 'behind the scenes' work, we can finally tell you about a project which the Wellspring Community has been involved in, in partnership with the Parish of East Brighton and the Diocese of Arundel and Brighton. A number of years ago, Jo suggested that the student ministry base which serves the Universities should move from the edge of town and integrate with the parish, an idea that Bishop Richard was supportive of. This move would enable a more integrated programme of activity for students and young adults; they would become part of a wider and intergenerational community of faith and from this would spring more opportunities for growth in faith, mutual service and service of the wider community in Brighton. Key to this plan was the redevelopment of the site which is currently the church hall for St Joseph's, a rather drab and underused building in desperate need of investment. Two years ago, Fr Kieron asked Ben to take this project forward.

Gradually, as the Parish Leadership Team and the Student Ministry Team started to explore the implications of this project, a whole host of opportunities became clear and a broader vision developed.

Ideas developed around how the student ministry and the ministry of the parish could be thoroughly integrated as a single movement, reaching out to and serving not only those within the church, but the city as a whole.

Our hope is that this new building and the activity which flows from it will help to refocus the mission of the Church in Brighton - to reach out to the local community (especially to young adults and young families), to grow a culture of ongoing formation in the faith, and to provide opportunities for people to encounter the Catholic faith in a fresh and life-giving way. We hope that what is learned through this project can also become a resource to others. Canon Kieron O'Brien, our Parish Priest, (also Episcopal Vicar for Formation and a Diocesan Trustee) says this about the project:

The "Mission Hub" is an exciting collaboration between the Parish and the Diocese to provide a flagship facility with a vision for Evangelisation across the city of Brighton and Hove. I am grateful for the original inspiration from Jo and for Ben's work thus far in bringing the project to the planning stage.

We now have a building designed and are currently awaiting planning permission. Please pray for this project! If you would like to see the plans and find out more about this project, please go to <https://www.eastbrightoncatholic.org.uk/milton>

Those who have supported Wellspring with financial gifts have enabled us to invest our time in a project which will have a significant impact upon the future of the Catholic Church in Brighton, so thank you!

Student and Young Adult Ministry

The Student Ministry Team is a collaboration between Worth monks and Wellspring members and delivers the Catholic student and young adult ministry on behalf of the Diocese in Brighton.

In June 2023, Claire came back onto the Team after her maternity leave, rejoining Fr Rod, Fr Gabriel and Jo. All the usual groups and activities got back underway in September at both ends of town -Deep Waters, with its programme of formation, prayer and friendship; Sunday lunches, with a wide range of speakers from the Bishop to the leaders of some wonderful local Christian charities and communities; a Theology conference on the InBreaking of the Kingdom of God; two retreats at Worth Abbey and even a Canterbury pilgrimage. The students/young adults on the scene are a lively, engaged and gifted group all with a real interest in how the Catholic faith can inform their field. They were especially interested in Charles Wookey, co-founder of "Blueprint for Better Business" ,who spoke to Deep Waters about implementing Catholic Social Teaching in the secular world. The students/young adults were deeply inspired by the potential for uniting Catholic principles with their fields of study and work, a theme we hope to pick up later in the year.

Surprisingly, at the Freshers Fairs in October, we experienced a noticeable increase in interest from students with no or little faith background, a trend we have also seen at St Joseph's asking about the Christian faith and whether they can become Catholic. Most are young men between 18 and 30, many from non-faith backgrounds. Some of them have incredible stories of encounters with God that have led them to the Church. It looks like we'll be doing quite a few Baptisms next year!

Closing

I would like once again thank all of you for your friendship, prayers and support. We are so grateful to you as we navigate some of these changes to the life, shape and work of our community. As always, please let us know if you have any particular prayer intentions or you would like to know more about how to get involved in or support our mission.

In Christ

Ben Gray and the Wellspring Community

THE WELLSRING COMMUNITY BRIGHTON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

The charity had a deficit of £60,595 (2022: surplus of £1,026) during the year as set out in the Statement of Financial Activities on page 7 of the accounts.

It is the policy of the Charitable Incorporated Organisation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve months of total expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charitable Incorporated Organisation's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the Charitable Incorporated Organisation is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charitable Incorporated Organisation was established by a Foundation constitution on 23 September 2013.

The Wellspring Community was formally established 5 years before receiving charity status in 2013. As way of contextualising this report it might be useful to remind the reader that whilst the charity has only existed for 9 years the community's roots are at least 14 years old in the Elm Grove Community project. The Promised members of the community renew their Promise annually, and Formation and Mission members are continuing to join us for a period of time to live and experience our way of life. This commitment coupled with prayer and a pooling of resources, has enabled us to have a great stability and deep communion with one another out of which we have been able to grow our ministry in a way that is quite beautiful. Many of the projects reported here have been running and developing for a number of years and we continue to see the great impact on a faith journey of a wide range of people they have had.

The trustees who served during the year and up to the date of signature of the financial statements were:

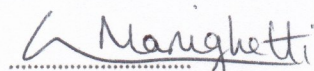
Ben Gray
Katy Gray
Lara Manighetti
Christopher Manighetti
Howard Davies

The trustees generally come from the membership of the community, though we occasionally invite non-members who can offer wisdom and expertise to join our board of trustees. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The trustees are also members of the community. Members of the community are maintained by the charity and the cost of premises, meals and other living expenses in respect of each member is paid by the charity. In return the members pay their salary into the charity. The above list of trustees are related parties of the charity.

The trustees report was approved by the Board of Trustees.



Lara Manighetti
Trustee

Date: 26/6/24

THE WELLSPRING COMMUNITY BRIGHTON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WELLSPRING COMMUNITY BRIGHTON

I report to the trustees on my examination of the financial statements of The Wellspring Community Brighton (the Charitable Incorporated Organisation) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charitable Incorporated Organisation's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 28 June 2024.

THE WELLSRING COMMUNITY BRIGHTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<u>Income from:</u>					
Donations and grants	3	12,265	27,369	49,500	76,869
Charitable activities	4	23,291	17,190	-	17,190
Total income		<u>35,556</u>	<u>44,559</u>	<u>49,500</u>	<u>94,059</u>
<u>Expenditure on:</u>					
Charitable activities	5	<u>96,151</u>	<u>43,533</u>	<u>49,500</u>	<u>93,033</u>
Net (expenditure)/income for the year/ Net movement in funds		(60,595)	1,026	-	1,026
Fund balances at 1 September 2022		<u>174,223</u>	<u>173,197</u>	<u>-</u>	<u>173,197</u>
Fund balances at 31 August 2023		<u><u>113,628</u></u>	<u><u>174,223</u></u>	<u><u>-</u></u>	<u><u>174,223</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

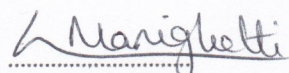
THE WELLSRING COMMUNITY BRIGHTON

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		3,050		4,067
Current assets					
Debtors	11	673		2,628	
Cash at bank and in hand		136,041		172,516	
		<u>136,714</u>		<u>175,144</u>	
Creditors: amounts falling due within one year	12	<u>(26,136)</u>		<u>(4,988)</u>	
Net current assets			<u>110,578</u>		<u>170,156</u>
Total assets less current liabilities			<u><u>113,628</u></u>		<u><u>174,223</u></u>
Income funds					
Unrestricted funds			<u>113,628</u>		<u>174,223</u>
			<u><u>113,628</u></u>		<u><u>174,223</u></u>

The financial statements were approved by the Trustees on 26/6/24



Lara Manighetti

Trustee

THE WELLSPRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

The Wellspring Community Brighton is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's Foundation Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charitable Incorporated Organisation is a Public Benefit Entity as defined by FRS 102.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charitable Incorporated Organisation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants received are included in the year in which the charity is entitled to the income.

Charitable activities income include community members income and retreats and missions income. It is recognised in the period to which it related which is when the charity becomes entitled to it.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE WELLSPRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Expenditure is included when incurred.

Charitable costs relate to the costs of the community and have been allocated directly to the functional headings as shown on the SOFA.

Governance costs include costs incurred in dealing with the legal and administrative requirements of the charity and are recognised when incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
Motor vehicles	25% reducing balance

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charitable Incorporated Organisation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Incorporated Organisation's balance sheet when the Charitable Incorporated Organisation becomes party to the contractual provisions of the instrument.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charitable Incorporated Organisation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Taxation

As a charity, the organisation is not subject to Corporation Tax or any taxes on income and gains arising from its charitable activities.

2 Critical accounting estimates and judgements

In the application of the Charitable Incorporated Organisation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

3 Donations and grants

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Donations and gifts	12,265	27,369	-	27,369
Grants received	-	-	49,500	49,500
	<u>12,265</u>	<u>27,369</u>	<u>49,500</u>	<u>76,869</u>

4 Charitable activities

	Salaries and Earnings	Salaries and Earnings
	2023	2022
	£	£
Salaries and earnings	<u>23,291</u>	<u>17,190</u>

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

5 Charitable activities

	Property Costs 2023 £	Activities Costs 2023 £	Community Costs 2023 £	Total 2023 £	Total 2022 £
Staff costs	40,834	-	-	40,834	48,462
Rent, rates, water, light and heat	19,034	-	-	19,034	15,649
Insurance	1,153	-	-	1,153	1,080
Telephone and fax	67	-	-	67	475
Sundry expenditure	-	6,443	-	6,443	7,816
Repairs and maintenance	-	-	-	-	1,523
Motor and travel expenses	-	154	71	225	403
Personal and holiday expenditure	-	-	213	213	906
Healthcare	-	-	77	77	18
Food costs	-	708	-	708	2,935
Retreats	-	1,113	-	1,113	4,413
Mission expenditure	-	21,799	-	21,799	4,514
	<u>61,088</u>	<u>30,217</u>	<u>361</u>	<u>91,666</u>	<u>88,194</u>
Share of support costs (see note 6)	1,108	-	-	1,108	1,875
Share of governance costs (see note 6)	3,377	-	-	3,377	2,964
	<u>65,573</u>	<u>30,217</u>	<u>361</u>	<u>96,151</u>	<u>93,033</u>
Analysis by fund					
Unrestricted funds	65,573	30,217	361	96,151	43,533
Restricted funds	-	-	-	-	49,500
	<u>65,573</u>	<u>30,217</u>	<u>361</u>	<u>96,151</u>	<u>93,033</u>

THE WELLSPRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

5 Charitable activities

(Continued)

For the year ended 31 August 2022

	Property Costs £	Activities Costs £	Community Costs £	Total 2022 £
Staff costs	48,462	-	-	48,462
Rent, rates, water, light and heat	15,649	-	-	15,649
Insurance	1,080	-	-	1,080
Telephone and fax	475	-	-	475
Sundry expenditure	-	7,816	-	7,816
Repairs and maintenance	1,523	-	-	1,523
Motor and travel expenses	-	182	221	403
Personal and holiday expenditure	-	-	906	906
Healthcare	-	-	18	18
Food costs	-	2,935	-	2,935
Retreats	-	4,413	-	4,413
Mission expenditure	-	4,514	-	4,514
	<u>67,189</u>	<u>19,860</u>	<u>1,145</u>	<u>88,194</u>
Share of support costs (see note 6)	408	1,267	200	1,875
Share of governance costs (see note 6)	644	2,004	316	2,964
	<u>68,241</u>	<u>23,131</u>	<u>1,661</u>	<u>93,033</u>
Analysis by fund				
Unrestricted funds	38,261	4,011	1,261	43,533
Restricted funds	29,980	19,120	400	49,500
	<u>68,241</u>	<u>23,131</u>	<u>1,661</u>	<u>93,033</u>

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

6 Support costs	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Depreciation	1,018	-	1,018	1,632	1,632
Bank charges	90	-	90	243	243
Accountancy	-	3,377	3,377	-	2,964
	<u>1,108</u>	<u>3,377</u>	<u>4,485</u>	<u>1,875</u>	<u>4,839</u>
Analysed between Charitable activities	<u>1,108</u>	<u>3,377</u>	<u>4,485</u>	<u>1,875</u>	<u>4,839</u>

Governance costs includes payments to the independent examiners of £3,194 for the independent examination.

7 Trustees

None of the trustees (or any persons connected with them) received any expenses during the year, however two trustee received salaries for their roles as part of the leadership team.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>2</u>	<u>2</u>
Employment costs	2023	2022
	£	£
Wages and salaries	36,123	39,532
Social security costs	3,996	4,931
Other pension costs	715	999
	<u>40,834</u>	<u>45,462</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

10 Tangible fixed assets

	Computers £	Motor vehicles £	Total £
Cost			
At 1 September 2022	830	14,351	15,181
	<hr/>	<hr/>	<hr/>
At 31 August 2023	830	14,351	15,181
	<hr/>	<hr/>	<hr/>
Depreciation and impairment			
At 1 September 2022	830	1,017	1,847
Depreciation charged in the year	-	10,284	10,284
	<hr/>	<hr/>	<hr/>
At 31 August 2023	830	11,301	12,131
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 August 2023	-	3,050	3,050
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2022	-	4,067	4,067
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	-	1,955
Prepayments and accrued income	673	673
	<hr/>	<hr/>
	673	2,628
	<hr/> <hr/>	<hr/> <hr/>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,778	1,901
Accruals and deferred income	24,358	3,087
	<hr/>	<hr/>
	26,136	4,988
	<hr/> <hr/>	<hr/> <hr/>

THE WELLSPRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds	
	Income	Expenditure	Balance at 1 September 2022	Income Balance at 31 August 2023
	£	£	£	£
Formation and Mission House Fund	49,500	(49,500)	-	-
	<u>49,500</u>	<u>(49,500)</u>	<u>-</u>	<u>-</u>

The Formation and Mission House fund represents funds received from Porticus for use within The Wellspring Community and its Formation and Mission House.

14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE WELLSRING COMMUNITY BRIGHTON

England & Wales - Charity number 1153923

Accounts

Charity registration number 1153923

THE WELLSPRING COMMUNITY BRIGHTON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

THE WELLSRING COMMUNITY BRIGHTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ben Gray
Katy Gray
Lara Manighetti
Christopher Manighetti
Howard Davies

Charity number

1153923

Registered office

1 Elm Grove
Brighton
East Sussex
BN2 3ET

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

THE WELLSPRING COMMUNITY BRIGHTON

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THE WELLSRING COMMUNITY BRIGHTON

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charitable Incorporated Organisation's Foundation constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Charitable Incorporated Organisation's objects are:

- 1, the furthering and advancement of the Roman Catholic Religion and Benedictine Spirituality by in particular (but not limited to) teaching, pastoral care and other apostolic projects and to maintain those, including members of the Charity, engaged in such work.
- 2, such other purposes that are charitable in English Law whether or not directly connected with the Roman Catholic Church.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charitable Incorporated Organisation should undertake.

In order to fulfil these objectives with particular consideration as to how they serve and benefit others, the trustees have been directing the charity in a wide range of activities over the course of this year. These activities are reviewed on a rolling programme and changed, developed or dropped as is appropriate. This enables us to ensure that we are indeed continuing to operate in line with our charitable objectives.

Achievements and performance

Dear Friends,

As I reflect upon the events of the last twelve months, it seems strange that this time last year, we were still in the midst of a worldwide pandemic, restricting the ways in which we could gather together and the ways in which our ministry could operate. This all seems a little like a distant memory now as so much has changed over the past year.

In June 2021, Jo and Mary Ann went to spend a year with the Bernadine Sisters at Hynning, in order to explore the idea of establishing consecrated life within Wellspring. They gained a lot during their year of formation and discernment, but it became clear that moving forward with consecrated life was not the right direction for them at this time. Jo and Mary Ann are both living back in Brighton now, and have taken on new roles; Jo is now leading the Student and Young Adult Ministry Team and also beginning a counselling training course, while Mary Ann is training and working in a local nursery. It is good to have them back with us in Brighton and to hear some of the things they learnt and received while living with the Bernadine sisters.

This summer, we said farewell to Camillo, as he left our Formation & Mission house and moved on to join the Marian Franciscans in Portsmouth. As you may remember from last year's newsletter, COVID restrictions affected much of our work with young adults last year, and as a consequence, very few people enquired to join the Formation & Mission programme this year. Through Jo's rejuvenating work with the young adults ministry, we are hopeful that we will be in a position to restart the Formation & Mission programme in September 2023.

Our ongoing collaboration with Worth Abbey continues to develop through our involvement in 'Worth Pilgrims', an initiative of Abbot Mark to draw together a number of groups in relationship with the monastery and to collaborate in mission. Furthermore, the 'Brighton Monks' (Fr Aidan, Fr Gabriel and Br Anthony) have now taken on the assistant priest role within the East Brighton Parish, and are living their community life together in the presbytery at St John the Baptist Church (Kempton, East Brighton). In the parish and at the universities, Fr Gabriel has been working on the Students and Young Adults Team and Br Anthony has also enjoyed leading walks for young adults and working with them in the parish.

Each of the families within the Wellspring Community welcomed their newest little members during 2022, so it has been a joyful season of births, baptisms and tired parents. During the year, the events for couples and families (which began at Worth Abbey last year) have continued to develop well, with many newcomers and a steady cohort of 'returners' to each event. Since beginning these events, we have had a number of families asking about how they can become more involved with the life of the community, so we are looking at how to forge new paths to membership for those in the married state of life.

THE WELLSPRING COMMUNITY BRIGHTON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Exploring consecrated life

In July last year, Jo and Mary Ann began their stay with the Bernadine Cistercians at the monastery of Our Lady of Hyning (Lancashire), where they participated fully in the life of the community; they joined in with the daily rhythm of prayer, the work and formation of the community and received individual guidance from a nominated sister. Sadly, in early 2022, the sister accompanying Jo passed away and there was no obvious candidate to replace her, so the decision was made for Jo to move to the other UK Bernadine monastery - Brownhill in Gloucestershire, where another suitable sister could take over.

Over the course of the year, it became increasingly clear that moving forward into a semi-monastic life within Wellspring as initially envisioned was not going to be possible. While this is a sadness, we are trusting in the process undertaken over the last year, and inviting the Holy Spirit to guide and shape our next steps. Both Jo and Mary Ann have received much from their time with the Bernardines, which will no doubt bring wisdom and enrichment to our community life. Mary Ann describes a little of her experience here:

“The 14 months I spent in Hyning monastery were enriching and formative and have given me invaluable insights into living in community. I was fortunate enough to have been at Hyning for the solemn profession (the lifelong commitment) of one of the sisters, Sr Reina. What I found particularly striking in the preparations was that each sister, (including the 97 year old!), had a role to play, something to contribute to make the day special, no matter how big or small. The solemn profession of Sr Reina was not only a witness to what God is doing in her life, it also built up the community and provided an opportunity to be part of something bigger than oneself through concrete acts of loving service.

On another occasion in November, there was a blackout in the monastery. I woke up and carried on with my normal routine – I went to the kitchen to make coffee. On the way there, I was intrigued to see one of the sisters busy preparing candles and jars to put outside the bedroom of each sister and along the corridors. I found myself being drawn to get involved. That gesture showed me how these types of actions communicate kindness and attentiveness that can affect the whole community, and inspire others to act in the same way.

Finally, the community's commitment to pray together daily. Each day is punctuated with moments of praying together, including praying the Psalms and coming together to celebrate the Eucharist. I appreciated the reminder that the Psalms were the prayers of Christ himself, and even before His time, many of the Jews would gather in the Temple to pray them. A day punctuated by prayer provides opportunities throughout the day to be reminded of God's presence and my dependence on God.”

As a community, we want to offer our heartfelt thanks to so many of you who have made this journey possible through your prayers and financial gifts. We ask your ongoing prayers for Jo, Mary Ann and the communities at Hyning and Brownhill who have supported us during this time.

Young Adults Houseshare

This summer we said a number of ‘goodbyes’ to people who have been living alongside the community over the past year. Joy and Eduard moved to Wales for the next stage of Joy's medical training. Luigi headed off to Rome to work as a missionary with the homeless, and Camillo moved on to join the Marian Franciscans in Portsmouth Diocese. Sarah has now been joined in the community house by Jo, Jess and Hannah (a former Formation & Mission member).

Luigi says:

A key idea I have taken with me because of my experience at 1 Elm Grove, is 'Ora et Labora' a Benedictine principle on the healthy balance between work and prayer. Coming from a business background, I am prone to allow work to take over, yet what I witnessed in Community members, showed me how to rebalance my day to day working week and to fully enter into times of celebration such as Christmas, with Christ as the center and focus.

Camillo reflects on his time in the Formation & Mission house:

Community life was initially quite intense, and it took some time to adjust to. It was a new experience having so much prayer in common, singing the Divine Office together three times a day. A particular challenge for me was that I have never really sung before. Luckily, along with another community member, I received weekly singing training from Br Anthony - much needed! As the year progressed and confidence in singing increased, I started to appreciate the beauty of the Divine Office, particularly singing it with other people with whom you are journeying in the same community.

THE WELLSRING COMMUNITY BRIGHTON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

There was plenty of intellectually and spiritually rich formation, covering diverse topics such as the Rule of St Benedict, the Desert Fathers, the lives of St Bernard, St Teresa of Avila and St John of the Cross, as well as Prophets of the Old Testament. It was one of the greatest graces of the year, receiving all that formation, especially formation which felt personally applicable at that time.

Compared to where I was when I joined the community I am in quite a different place. I definitely feel more grounded and more at peace. I believe there has also been noticeable healing and I am sure that Wellspring, with all the prayer of the community, has been a significant factor in that. I am grateful to Wellspring for having had me with them these last two years and I hope that God will continue to bless the community and that others can experience being part of it.

We pray for Camillo, Luigi, Joy and Eduard as they continue their journeys.

Work with young adults in East Brighton

A newly configured Student and Young Adult Ministry Team is up and running this academic year, reaching out to young people and supporting them in their faith journeys. The Team consists of Jo as Coordinator, with Fr Rod as Sussex Chaplain and Fr Gabriel as Brighton Chaplain (Claire's maternity cover). During Covid the programme ran at a very reduced level, but now we're seeing an enormous boom in young adults/students coming to Church (upward of 60 every week at St Joseph's), many of whom are very keen to be fully engaged in a life of faith. The Team's work extends across the whole of East Brighton, with activities taking place at the Falmer end of town (Sussex Campus and Howard House) and a programme at St Joseph's in town. Jo and the monastic team have relaunched Deep Waters after a two-year break, offering a deeper formation in central aspects of the Christian life, with faith-sharing and Adoration, and on Sunday after the 11am parish Mass we offer a lunch, which roughly twenty-five young people attend each week. Some Sundays, we've invited special guests to come and tell their story of how God has transformed their lives. This has had a profound impact on the participants, witnessing to God's power to touch people's lives in a personal way. It has also enabled the younger generation to meet older members of the parish community, and to feel more integrated in the Church family. We have also continued to run student and young adult retreats at Worth, that essential mountain top experience, and have been delighted that the November and December retreats were fully booked.

We are developing a new Service Team amongst the young adults, to be protagonists of the Deep Waters and parish community, to minister to their peers, serve in practical ways, and reach out to others. They are full of creative ideas from socials to evangelistic videos on social media. In the past our young adults work was a Wellspring team ministry, harnessing the capacity and gifts of our young Formation & Mission members in peer ministry. It's a new terrain without Formation & Mission members for this year, but it opens up the possibility of a greater ownership of the mission from within the group itself, and a stronger collaboration with the Brighton Monks and parish. We also have a few young people coming to us who are entirely new to Catholic-Christian faith, seeking baptism. It does feel as if Covid has helped some young adults to ask more searching questions, and explore faith, or recommit to the faith they have been brought up in, in a more wholehearted way. A great gift of St Joseph's Church is its gift of welcome. We have people arriving in Brighton from all over the world, often feeling alone and anxious, beginning a new life here. They come to St Josephs and experience profound belonging, and the joy of being part of God's family.

Family Ministry

Over the last 14 months, Ben and Katy, along with the other married Wellspring members, have been developing opportunities to serve young families. These events have taken place at Worth Abbey, where we are able to offer hospitality, friendship, rest and renewal in Christ for those who come.

Our once-a-month morning group for parents and children attracts both mums and dads with their little ones. Having started out in 2020 with a group of four families, one year later this group is still welcoming newcomers every time, as people invite friends or new people they have met in their parishes. Many of the parents attending this group have been involved with the Wellspring Community in Brighton over the years as young adults, and share our commitment to reaching out and inviting others to share in what we have received. We are grateful to the monastic community for offering the Sacrament of Reconciliation on these mornings - a crucial and life-giving gift of our faith to overstretched and under slept parents. These mornings are a fantastic seed-bed for relaxed but significant conversations between parents about how to navigate family life and parenthood in today's world.

THE WELLSPRING COMMUNITY BRIGHTON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

The monthly Friday mornings have been an oasis for us in the midst of our daily lives. To begin with, Em used to attend with our 4 year old, but after the second baby was born in July, Rahul started attending as well, work permitting. We find it is a safe, prayerful and relaxing space, the surroundings of Worth Abbey are beautiful, and there's no pressure. We might choose to chat, go for a forest walk with the kids, or just relax and have some space to breathe or pray with a cup of tea. The opportunity for the Sacrament of Reconciliation means that there is an opportunity for interior healing and peace as well. Our 4 year old loves it too, and the event has become something we really look forward to. Everyone is really welcoming and friendly. Thank you! It really makes a difference.

Rahul and Emma-Clare Chacko

The Bermondsey Huts site is on the edge of the Worth estate, and is an area of field and forest land with a scout-hut style building at one end. For the last few years, we have run an event for families there on Holy Saturday, and this year, we tried running a series of family days over the spring and summer. Between March and October, we welcomed 25 families to the site, around 50% of whom had never participated in Wellspring events until this year. The summer days involved picnics, outdoor Mass, frisbees and a BBQ, whereas the autumnal in October day was an opportunity for a forest walk, a camp fire and hot chocolate with marshmallows when the rains came. As well as meeting a need for the parents, the children, of course, had great fun on these days playing in the woods and finding large sticks to build dens (or hit each other with!).

Community Membership

This year is the first time we have had families enquiring to join the community, rather than people in their single years (who normally join after a time in the Formation & Mission house). This has presented us with significant questions about how to offer deep and rich formation in a way that is compatible with a busy family life. The Woodward family have been very willing 'guinea pigs', as we work out how to share the Wellspring Way of Life with families coming into the community:

We have both been aware of the Wellspring Community for many years (Anna lived in the Formation & Mission house for two years and Barney grew up in the Lay Community of St Benedict). Having had experience of the Emmanuel Community, we both did the Emmanuel School of Mission year in Rome, we knew the value of living community life and the way that it supports and encourages us to grow in holiness. As we entered life with toddlers and all the challenges (and joys!) that they bring, we felt the need for community well up in us again. This prompted us to approach Wellspring about joining in their community life.

We are now a little over a year into our journey and have really enjoyed it so far. Joining together with other committed Catholics to share faith and receive formation has borne fruit in our personal prayer lives and in our family. We have been especially grateful to see our children forming friendships with other faith-filled families. We are looking forward to seeing what comes of our next few months and how our continued membership forms, sustains and develops our spiritual lives.

Closing

I would like once again thank all of you for your friendship, prayers and support. We are so grateful to you as we navigate some of these changes to the life, shape and work of our community. As always, please let us know if you have any particular prayer intentions or you would like to know more about how to get involved in or support our mission.

In Christ

Ben Gray and the Wellspring Community

Financial review

The charity made a surplus of £1,028 (2021: £13,503) during the year as set out in the Statement of Financial Activities on page 7 of the accounts.

It is the policy of the Charitable Incorporated Organisation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve months of total expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charitable Incorporated Organisation's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the Charitable Incorporated Organisation is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE WELLSPRING COMMUNITY BRIGHTON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves and committed future grants from supportive and solvent funders.

Structure, governance and management

The Charitable Incorporated Organisation was established by a Foundation constitution on 23 September 2013.

The Wellspring Community was formally established 5 years before receiving charity status in 2013. As way of contextualising this report it might be useful to remind the reader that whilst the charity has only existed for 9 years the community's roots are at least 14 years old in the Elm Grove Community project. The Promised members of the community renew their Promise annually, and Formation and Mission members are continuing to join us for a period of time to live and experience our way of life. This commitment coupled with prayer and a pooling of resources, has enabled us to have a great stability and deep communion with one another out of which we have been able to grow our ministry in a way that is quite beautiful. Many of the projects reported here have been running and developing for a number of years and we continue to see the great impact on a faith journey of a wide range of people they have had.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ben Gray

Katy Gray

Lara Manighetti

Christopher Manighetti

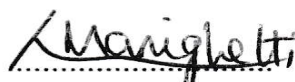
Howard Davies

The trustees generally come from the membership of the community, though we occasionally invite non-members who can offer wisdom and expertise to join our board of trustees. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The trustees are also members of the community. Members of the community are maintained by the charity and the cost of premises, meals and other living expenses in respect of each member is paid by the charity. In return the members pay their salary into the charity. The above list of trustees are related parties of the charity.

The trustees report was approved by the Board of Trustees.



Lara Manighetti

Trustee

Date: 30 June 2023

THE WELLSPRING COMMUNITY BRIGHTON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WELLSPRING COMMUNITY BRIGHTON

I report to the trustees on my examination of the financial statements of The Wellspring Community Brighton (the Charitable Incorporated Organisation) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charitable Incorporated Organisation's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

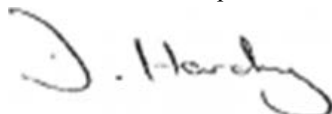
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 30 June 2023

THE WELLSRING COMMUNITY BRIGHTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income from:</u>							
Donations and grants	3	27,369	49,500	76,869	27,662	53,000	80,662
Charitable activities	4	17,190	-	17,190	48,724	-	48,724
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total income		44,559	49,500	94,059	76,386	53,000	129,386
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditure on:</u>							
Charitable activities	5	43,533	49,500	93,033	62,883	53,000	115,883
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net income for the year/ Net movement in funds		1,026	-	1,026	13,503	-	13,503
Fund balances at 1 September 2021		173,197	-	173,197	159,694	-	159,694
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 August 2022		174,223	-	174,223	173,197	-	173,197
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

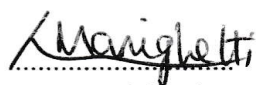
THE WELLSRING COMMUNITY BRIGHTON

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		4,067		5,699
Current assets					
Debtors	11	2,628		2,047	
Cash at bank and in hand		172,516		168,272	
		<u>175,144</u>		<u>170,319</u>	
Creditors: amounts falling due within one year	12	(4,988)		(2,821)	
Net current assets			170,156		167,498
Total assets less current liabilities			<u>174,223</u>		<u>173,197</u>
Income funds					
Unrestricted funds			174,223		173,197
			<u>174,223</u>		<u>173,197</u>

The financial statements were approved by the Trustees on 30 June 2023



Lara Manighetti
Trustee

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

The Wellspring Community Brighton is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's Foundation Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charitable Incorporated Organisation is a Public Benefit Entity as defined by FRS 102.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charitable Incorporated Organisation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants received are included in the year in which the charity is entitled to the income.

Charitable activities income include community members income and retreats and missions income. It is recognised in the period to which it related which is when the charity becomes entitled to it.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE WELLSPRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

Expenditure is included when incurred.

Charitable costs relate to the costs of the community and have been allocated directly to the functional headings as shown on the SOFA.

Governance costs include costs incurred in dealing with the legal and administrative requirements of the charity and are recognised when incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
Motor vehicles	25% reducing balance

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charitable Incorporated Organisation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Incorporated Organisation's balance sheet when the Charitable Incorporated Organisation becomes party to the contractual provisions of the instrument.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charitable Incorporated Organisation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Taxation

As a charity, the organisation is not subject to Corporation Tax or any taxes on income and gains arising from its charitable activities.

2 Critical accounting estimates and judgements

In the application of the Charitable Incorporated Organisation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

3 Donations and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	27,369	-	27,369	27,662	-	27,662
Grants received	-	49,500	49,500	-	53,000	53,000
	<u>27,369</u>	<u>49,500</u>	<u>76,869</u>	<u>27,662</u>	<u>53,000</u>	<u>80,662</u>

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

4 Charitable activities

	Salaries and Earnings 2022 £	Salaries and Earnings 2021 £
Retreats and Missions income	-	20,001
Salaries and earnings	17,190	28,723
	<u>17,190</u>	<u>48,724</u>

5 Charitable activities

	Property Costs 2022 £	Activities Costs 2022 £	Community Costs 2022 £	Total 2022 £
Staff costs	48,462	-	-	48,462
Rent, rates, water, light and heat	15,649	-	-	15,649
Insurance	1,080	-	-	1,080
Telephone and fax	475	-	-	475
Sundry expenditure	-	7,816	-	7,816
Repairs and maintenance	1,523	-	-	1,523
Motor and travel expenses	-	182	221	403
Personal and holiday expenditure	-	-	906	906
Healthcare	-	-	18	18
Food costs	-	2,935	-	2,935
Retreats	-	4,413	-	4,413
Mission expenditure	-	4,514	-	4,514
	<u>67,189</u>	<u>19,860</u>	<u>1,145</u>	<u>88,194</u>
Share of support costs (see note 6)	408	1,267	200	1,875
Share of governance costs (see note 6)	644	2,004	316	2,964
	<u>68,241</u>	<u>23,131</u>	<u>1,661</u>	<u>93,033</u>
Analysis by fund				
Unrestricted funds	38,261	4,011	1,261	43,533
Restricted funds	29,980	19,120	400	49,500
	<u>68,241</u>	<u>23,131</u>	<u>1,661</u>	<u>93,033</u>

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

5 Charitable activities

(Continued)

For the year ended 31 August 2021

	Property Costs £	Activities Costs £	Community Costs £	Total 2021 £
Staff costs	30,562	-	-	30,562
Rent, rates, water, light and heat	52,009	-	-	52,009
Insurance	436	-	-	436
Telephone and fax	1,294	-	-	1,294
Sundry expenditure	-	4,967	-	4,967
Repairs and maintenance	242	-	-	242
Motor and travel expenses	-	161	2,992	3,153
Personal and holiday expenditure	-	-	3,391	3,391
Healthcare	-	-	369	369
Food costs	-	10,426	-	10,426
Retreats	-	1,572	-	1,572
Mission expenditure	-	2,452	-	2,452
	<u>84,543</u>	<u>19,578</u>	<u>6,752</u>	<u>110,873</u>
Share of support costs (see note 6)	1,055	924	151	2,130
Share of governance costs (see note 6)	1,427	1,249	204	2,880
	<u>87,025</u>	<u>21,751</u>	<u>7,107</u>	<u>115,883</u>
Analysis by fund				
Unrestricted funds	46,475	13,001	3,407	62,883
Restricted funds	40,550	8,750	3,700	53,000
	<u>87,025</u>	<u>21,751</u>	<u>7,107</u>	<u>115,883</u>

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

6 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Depreciation	1,632	-	1,632	2,085	2,085
Bank charges	243	-	243	45	45
Accountancy	-	2,964	2,964	-	2,880
	<u>1,875</u>	<u>2,964</u>	<u>4,839</u>	<u>2,130</u>	<u>5,010</u>
Analysed between Charitable activities	<u>1,875</u>	<u>2,964</u>	<u>4,839</u>	<u>2,130</u>	<u>5,010</u>

Governance costs includes payments to the independent examiners of £2,580 for the independent examination.

7 Trustees

None of the trustees (or any persons connected with them) received any expenses during the year, however two trustee received salaries for their roles as part of the leadership team.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>2</u>	<u>1</u>
Employment costs	2022	2021
	£	£
Wages and salaries	39,532	12,393
Social security costs	4,931	-
Other pension costs	999	309
	<u>45,462</u>	<u>12,702</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

10 Tangible fixed assets

	Computers £	Motor vehicles £	Total £
Cost			
At 1 September 2021	830	14,351	15,181
	<u>830</u>	<u>14,351</u>	<u>15,181</u>
At 31 August 2022	830	14,351	15,181
	<u>830</u>	<u>14,351</u>	<u>15,181</u>
Depreciation and impairment			
At 1 September 2021	554	8,928	9,482
Depreciation charged in the year	276	1,356	1,632
	<u>276</u>	<u>1,356</u>	<u>1,632</u>
At 31 August 2022	830	10,284	11,114
	<u>830</u>	<u>10,284</u>	<u>11,114</u>
Carrying amount			
At 31 August 2022	-	4,067	4,067
	<u>-</u>	<u>4,067</u>	<u>4,067</u>
At 31 August 2021	276	5,423	5,699
	<u>276</u>	<u>5,423</u>	<u>5,699</u>

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	1,955	-
Prepayments and accrued income	673	2,047
	<u>2,628</u>	<u>2,047</u>
	<u>2,628</u>	<u>2,047</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,901	61
Accruals and deferred income	3,087	2,760
	<u>4,988</u>	<u>2,821</u>
	<u>4,988</u>	<u>2,821</u>

THE WELLSPRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Income	Expenditure	Balance at 1 September 2021	Income	Expenditure	Balance at 31 August 2022
	£	£	£	£	£	£
Formation and Mission House Fund	53,000	(53,000)	-	49,500	(49,500)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The Formation and Mission House fund represents funds received from Porticus for use within The Wellspring Community and its Formation and Mission House.

The Annual Formation fund represents funds received from Caritas Veritatis Foundation towards Annual Formations.

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE WELLSRING COMMUNITY BRIGHTON

England & Wales - Charity number 1153923

Accounts

Charity registration number 1153923

THE WELLSPRING COMMUNITY BRIGHTON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

THE WELLSRING COMMUNITY BRIGHTON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ben Gray	
Katy Gray	
Lara Manighetti	
Christopher Manighetti	(Appointed 26 November 2020)
Howard Davies	(Appointed 26 November 2020)

Charity number 1153923

Registered office

1 Elm Grove
Brighton
East Sussex
BN2 3ET

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

THE WELLSPRING COMMUNITY BRIGHTON

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THE WELLSPRING COMMUNITY BRIGHTON

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charitable Incorporated Organisation's Foundation constitution, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Charitable Incorporated Organisation's objects are:

- 1, the furthering and advancement of the Roman Catholic Religion and Benedictine Spirituality by in particular (but not limited to) teaching, pastoral care and other apostolic projects and to maintain those, including members of the Charity, engaged in such work.
- 2, such other purposes that are charitable in English Law whether or not directly connected with the Roman Catholic Church.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charitable Incorporated Organisation should undertake.

In order to fulfil these objectives with particular consideration as to how they serve and benefit others, the trustees have been directing the charity in a wide range of activities over the course of this year. These activities are reviewed on a rolling programme and changed, developed or dropped as is appropriate. This enables us to ensure that we are indeed continuing to operate in line with our charitable objectives.

Achievements and performance

Dear friends,

We are so grateful for all your support and friendship this year, and what a year of change it has been!

As many of you will remember, in June this year we said farewell to Jo and Mary Ann as they packed their (very light!) bags and headed up North to spend a year in Hyning monastery, an enclosed community of Bernadine Cistercian nuns. The sisters of Hyning live according to the rule of St Benedict, and live a life of prayer, simplicity, silence and hospitality. They have generously agreed to collaborate with us, by welcoming Jo and Mary Ann into their community and offering them a year's novitiate. As Jo and Mary Ann live out the day- to-day duties of religious life, they will receive support and accompaniment from the sisters to discern further their sense of calling, exploring the possibility of returning to Sussex and establishing religious life within the Wellspring Community. Since they left in June, a few lucky community members (notably the children!) have received letters from them, so we are gradually building up a bit of a picture of a few of the things they are getting up to behind those cloister walls! Fruit picking, gardening, cooking, cleaning, deer-spotting, cat befriending and of course, lots of praying! We think of them often and miss them very much.

Their move away to explore further a vision for consecrated life has meant that back in Brighton, the main focus of this year's community formation has been directed towards developing the lay life of the Wellspring Community, since most of us in Brighton now are married with children and/or working in lay jobs. We are working together to deepen our understanding of the call of the laity within the life of the Church, and we are beginning the process of identifying and consolidating the characteristics of a 'Wellspring family' life - how has our community life together so far shaped the families we are forming? What are the things which are common across all Wellspring families and where will we see common principles expressed differently? In what ways do we draw wisdom from the Benedictine tradition of living in community without misshaping the natural flexibility and demands of life with a young family? How do key features such as prayer, service and hospitality play out in each of our homes and when we gather together? We are enjoying drawing up this 'customary' of concrete practices and reflecting on the creative work God has already begun in our lives together.

THE WELLSRING COMMUNITY BRIGHTON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Another big change which has occurred this year is that we now have a number of the Worth Abbey monks living closeby in a house in Brighton! Fr Aidan Murray, Fr Gabriel Dobson, and Br Anthony Brockman moved to Brighton in early 2021 in order to live a common life together in the city, and to collaborate with Wellspring in our mission. They have begun to get involved in our work with young adults and to explore other opportunities for serving the local community. The restrictions of COVID 19 initially made it very difficult to get this collaboration 'off the ground', however a number of exciting opportunities are now beginning to develop. Fr Gabriel has joined the Universities of Brighton and Sussex Chaplaincy team which Wellspring leads; Br Anthony has joined the team for young adult retreats; Fr Aidan has been offering us support and Benedictine wisdom as we draw up our lay customary, and all three have been involved in supporting the Formation and Mission year. We are delighted that they are here in Brighton and are really looking forward to developing this collaboration further in the upcoming year.

Formation And Mission House

Our Formation and Mission house is an opportunity for young adults to live community life for a year or two, receive formation in faith and prayer, participate in the life and wider mission of the community, and reflect upon their own direction in life. Our Formation and Mission programme this year is supporting one young adult called Camillo Cuddeford, who is in his second year of discipleship alongside the community. We have also opened up some other accommodation in our community houses this year to a number of Catholic young adults who are working day jobs, and with the support of community members, are building an 'intentional' house share - they eat and pray together weekly, live according to certain agreed norms for good communal living, and participate in the wider mission of the community in accordance with their availability around their day jobs.

"I feel blessed and secure knowing there is a strong and faithful community of believers around me. I know that support and prayer is always there when and if I need it (which is often!!)" - Sarah

After two years in the Formation and Mission house, Hannah Burke and Neil Connolly have now left community life and embarked upon new roles, which developed very naturally out of the things they were involved with while living in community. After helping to run children's ministry in the parish, Neil has just begun a degree in Working with Children and Young People at Brighton University, while working full time as a teaching assistant in a school. While in community, Hannah did a fantastic job project managing our 'Virtual Easter Retreat' for over 100 young adults and developing our communications and has now taken on a role with Divine Renovation, (an International Catholic charity that supports parishes to "move from maintenance to mission") managing events, communications and much more but on a national level. We're looking forward to gleaning some of the things she's learning and applying them in the parish! We are so pleased that both Hannah and Neil have chosen to remain local and involved with the life of the parish. Here are a few words from Hannah about her time in the Formation and Mission house:

"Being absorbed in a community of people rooted in the Benedictine tradition and demonstrating a radical reliance on the Holy Spirit, has really transformed my personal faith. I have discovered a lot about myself through the challenges of community living, and have enjoyed stretching my practical and professional skills as well. I am amazed at the work God is continuing to do through this little community in the heart of Brighton."

Young Adults Ministry In The Parish

Although Hannah's time within the Wellspring Community has come to an end, she has taken on a leadership role continuing to work with young adults in the parish. In our work with young adults, our hope is always to empower the members of Deep Waters (our Thursday night prayer group) to take on responsibility and leadership within the parish, giving them scope for creativity and growth. This has been the right time to encourage some of those young adults to now 'take the reins' themselves and start taking a lead on the parish young adults work. With the ongoing support of Ben Gray and Claire O'Sullivan from the Wellspring community, Hannah and a couple of others are working to develop the parish young adults work after the impact of COVID lockdowns. Over the past couple of months, they have gathered a good number of young adults for Friday Adoration with live music and social gatherings. Fr Gabriel from Worth has begun joining them in this work and has enjoyed taking the opportunity to continue this 'ministry' in the pub with them all afterwards... The team liaise with Claire and Camillo to coordinate joint activities with the University Chaplaincy so that when students move on to the University there can be a seamless transition into a familiar local parish.

THE WELLSRING COMMUNITY BRIGHTON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

University Chaplaincy

Our University Chaplaincy team now consists of Claire, Fr Rod (also a Worth monk but living in the Chaplaincy building), Camillo and Fr Gabriel. For the first half of 2021, COVID restrictions meant that all Chaplaincy social activities and student accompaniment had to remain online, but thankfully Mass in person was permitted, and this provided an important and unique point of contact for isolated students. Once the 'rule of six' was reintroduced in March, the Chaplaincy team took the opportunity to gather outside after Mass, to go for countryside walks and have picnic lunches so that the students could begin to meet each other in person. Happily, the feast of Pentecost was the first Sunday on which larger groups were allowed to gather, so it was with much joy that the students could gather together at Howard House (the Chaplaincy building on campus), fire up the BBQ, play some outdoor games and celebrate the feast of Pentecost in style.

Retreats At Worth Abbey

After running 'Virtual Easter Retreats' for two years in a row, we are really looking forward to being able to welcome a group of young adults back to Worth Abbey's retreat house this Advent. Community members collaborate with the monks to run the event, which has been fully booked in record time. Many young adults have had a terrible time of loneliness, isolation and suffering during the lockdowns of the past couple of years, leading to difficult work situations, mental health struggles and painful social isolation. Many have had to come face to face with significant decisions and life changes which they would never have imagined a couple of years ago. Our hope is that through all of our work this year, we are able to offer opportunities for these young people to seek and find hope and peace, and to re-centre their lives on God and His promises.

Families Ministry

During the years before Covid, we brought together a small group of Deep Waters 'graduates' to form a discipleship group which reflected the next stage of their adult journey. This was a group of six couples, mostly engaged or married, who wanted to grow in their understanding of Christian marriage and how they can live it as a path to self-giving love and holiness. This group was facilitated by one of the couples and supported by married Wellspring members. Happily, over the COVID lockdowns, many of these couples began growing their families and a significant proportion of these couples have either now had children, or are expecting them, which is brilliant to see. We have now established a new setting in which these young families can continue their journey of discipleship together, along with a number of other young families.

Since the autumn, a Friday Families Group has been meeting once a month at Worth Abbey, and is attended primarily by mothers and children, but is also open to fathers who might be around on that day! Our hope is that these mornings provide an all round 'MOT' for the parents who attend; someone else to make you a hot cup of tea, someone else to hold the baby, a time of prayer together (accompanied by the melodic tones of screaming infants), an opportunity for the Sacrament of Reconciliation and a few much-needed moments to pray alone. We have frequently heard from young Catholic married people a repeating experience - when you are young and single there are plenty of opportunities to learn and share your faith journey with others, but after a short time of marriage prep, there is very little ongoing faith formation available for couples and families. Young adults who have experienced marital breakdown between their parents sometimes express their concern that they are not sure they know 'how' to build a marriage that lasts. In a society which exalts independence, pleasure and comfort, and which therefore rarely exhorts spouses to the self-giving and interdependence that deep familial love requires, we are hoping that these simple Friday mornings will create a place where families can share the ups and downs of marriage and family life and build a strong network of mutual encouragement and support. We hope to develop this ministry further over the coming years.

Prayer Requests

Please join us in prayer for these things in the year ahead:

- For Jo and Mary Ann, and all involved in their formation and the development of consecrated life within the Wellspring Community
- For Worth and Wellspring as our shared experience in Brighton unfolds
- For the Young Adults of our parish and universities
- For the growth and development of our emerging ministry with families

In Christ,
Ben Gray and the Wellspring Community.

THE WELLSRING COMMUNITY BRIGHTON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Financial review

The charity made a surplus of £13,504 (2020: £18,651) during the year as set out in the Statement of Financial Activities on page 7 of the accounts.

It is the policy of the Charitable Incorporated Organisation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's of total expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charitable Incorporated Organisation's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the Charitable Incorporated Organisation is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves and committed future grants from supportive and solvent funders.

Structure, governance and management

The Charitable Incorporated Organisation was established by a Foundation constitution on 23 September 2013.

The Wellspring Community was formally established 5 years before receiving charity status in 2013. As way of contextualising this report it might be useful to remind the reader that whilst the charity has only existed for 9 years the community's roots are at least 14 years old in the Elm Grove Community project. The Promised members of the community renew their Promise annually, and Formation and Mission members are continuing to join us for a period of time to live and experience our way of life. This commitment coupled with prayer and a pooling of resources, has enabled us to have a great stability and deep communion with one another out of which we have been able to grow our ministry in a way that is quite beautiful. Many of the projects reported here have been running and developing for a number of years and we continue to see the great impact on a faith journey of a wide range of people they have had.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ben Gray

Joanna Gilbert (Resigned 26 November 2020)

Katy Gray

Lara Manighetti

Mary Ann Enriquez (Resigned 26 November 2020)

Christopher Manighetti (Appointed 26 November 2020)

Howard Davies (Appointed 26 November 2020)

The trustees generally come from the membership of the community, though we occasionally invite non-members who can offer wisdom and expertise to join our board of trustees. Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

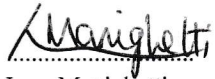
The trustees are also members of the community. Members of the community are maintained by the charity and the cost of premises, meals and other living expenses in respect of each member is paid by the charity. In return the members pay their salary into the charity. The above list of trustees are related parties of the charity.

THE WELLSRING COMMUNITY BRIGHTON

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees report was approved by the Board of Trustees.



Lara Manighetti

Trustee

Date: 30/6/22

THE WELLSPRING COMMUNITY BRIGHTON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WELLSPRING COMMUNITY BRIGHTON

I report to the trustees on my examination of the financial statements of The Wellspring Community Brighton (the Charitable Incorporated Organisation) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charitable Incorporated Organisation's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

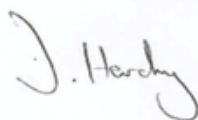
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charitable Incorporated Organisation as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: ..30 June 2022..

THE WELLSRING COMMUNITY BRIGHTON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income from:</u>							
Donations and grants	3	27,662	53,000	80,662	35,413	15,000	50,413
Charitable activities	4	48,724	-	48,724	122,652	-	122,652
Investments	5	-	-	-	17	-	17
Total income		<u>76,386</u>	<u>53,000</u>	<u>129,386</u>	<u>158,082</u>	<u>15,000</u>	<u>173,082</u>
<u>Expenditure on:</u>							
Charitable activities	6	<u>62,883</u>	<u>53,000</u>	<u>115,883</u>	<u>101,431</u>	<u>53,000</u>	<u>154,431</u>
Net income for the year/ Net movement in funds		13,503	-	13,503	56,651	(38,000)	18,651
Fund balances at 1 September 2020		<u>159,694</u>	<u>-</u>	<u>159,694</u>	<u>103,043</u>	<u>38,000</u>	<u>141,043</u>
Fund balances at 31 August 2021		<u><u>173,197</u></u>	<u><u>-</u></u>	<u><u>173,197</u></u>	<u><u>159,694</u></u>	<u><u>-</u></u>	<u><u>159,694</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

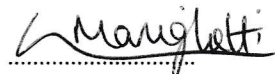
THE WELLSRING COMMUNITY BRIGHTON

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		5,699		7,784
Current assets					
Debtors	11	2,047		-	
Cash at bank and in hand		168,272		155,049	
		<u>170,319</u>		<u>155,049</u>	
Creditors: amounts falling due within one year	12	<u>(2,821)</u>		<u>(3,139)</u>	
Net current assets			167,498		151,910
Total assets less current liabilities			<u>173,197</u>		<u>159,694</u>
Income funds					
Unrestricted funds			173,197		159,694
			<u>173,197</u>		<u>159,694</u>

The financial statements were approved by the Trustees on 30/6/22



Lara Manighetti
Trustee

THE WELLSPRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

The Wellspring Community Brighton is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Incorporated Organisation's Foundation Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charitable Incorporated Organisation is a Public Benefit Entity as defined by FRS 102.

The Charitable Incorporated Organisation has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Incorporated Organisation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charitable Incorporated Organisation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charitable Incorporated Organisation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants received are included in the year in which the charity is entitled to the income.

Charitable activities income include community members income and retreats and missions income. It is recognised in the period to which it related which is when the charity becomes entitled to it.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Expenditure is included when incurred.

Charitable costs relate to the costs of the community and have been allocated directly to the functional headings as shown on the SOFA.

Governance costs include costs incurred in dealing with the legal and administrative requirements of the charity and are recognised when incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
Motor vehicles	25% reducing balance

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Charitable Incorporated Organisation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Incorporated Organisation's balance sheet when the Charitable Incorporated Organisation becomes party to the contractual provisions of the instrument.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charitable Incorporated Organisation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Taxation

As a charity, the organisation is not subject to Corporation Tax or any taxes on income and gains arising from its charitable activities.

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

2 Critical accounting estimates and judgements

In the application of the Charitable Incorporated Organisation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and grants

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	27,662	-	27,662	25,413	-	25,413
Grants received	-	53,000	53,000	10,000	15,000	25,000
	<u>27,662</u>	<u>53,000</u>	<u>80,662</u>	<u>35,413</u>	<u>15,000</u>	<u>50,413</u>

4 Charitable activities

	Salaries and Earnings	Salaries and Earnings
	2021	2020
	£	£
Retreats and Missions income	20,001	69,991
Salaries and earnings	28,723	52,661
	<u>48,724</u>	<u>122,652</u>

5 Investments

	Total	Unrestricted funds
	2021	2020
	£	£
Interest receivable	-	17

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

6 Charitable activities

	Property Costs 2021 £	Activities Costs 2021 £	Community Costs 2021 £	Total 2021 £
Staff costs	30,562	-	-	30,562
Rent, rates, water, light and heat	52,009	-	-	52,009
Insurance	436	-	-	436
Telephone and fax	1,294	-	-	1,294
Sundry expenditure	-	4,967	-	4,967
Repairs and maintenance	242	-	-	242
Motor and travel expenses	-	161	2,992	3,153
Personal and holiday expenditure	-	-	3,391	3,391
Healthcare	-	-	369	369
Food costs	-	10,426	-	10,426
Retreats	-	1,572	-	1,572
Mission expenditure	-	2,452	-	2,452
	<u>84,543</u>	<u>19,578</u>	<u>6,752</u>	<u>110,873</u>
Share of support costs (see note 7)	1,055	924	151	2,130
Share of governance costs (see note 7)	1,427	1,249	204	2,880
	<u>87,025</u>	<u>21,751</u>	<u>7,107</u>	<u>115,883</u>
Analysis by fund				
Unrestricted funds	46,475	13,001	3,407	62,883
Restricted funds	40,550	8,750	3,700	53,000
	<u>87,025</u>	<u>21,751</u>	<u>7,107</u>	<u>115,883</u>

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

6 Charitable activities

(Continued)

For the year ended 31 August 2020

	Property Costs £	Activities Costs £	Community Costs £	Total 2020 £
Rent, rates, water, light and heat	80,634	-	-	80,634
Insurance	1,582	-	-	1,582
Study	-	3	-	3
Telephone and fax	3,273	-	-	3,273
Postage & stationery	932	-	-	932
Advertising and marketing	-	687	-	687
Sundry expenditure	-	3,405	-	3,405
Repairs and maintenance	2,449	-	-	2,449
Motor and travel expenses	-	865	5,846	6,711
Personal and holiday expenditure	-	-	5,935	5,935
Healthcare	-	-	1,695	1,695
Family subsistence	-	-	17,163	17,163
Food costs	-	12,375	-	12,375
Retreats	-	2,258	1,536	3,794
Mission expenditure	-	8,255	-	8,255
	<u>88,870</u>	<u>27,848</u>	<u>32,175</u>	<u>148,893</u>
Share of support costs (see note 7)	1,768	540	640	2,948
Share of governance costs (see note 7)	1,553	475	562	2,590
	<u>92,191</u>	<u>28,863</u>	<u>33,377</u>	<u>154,431</u>
Analysis by fund				
Unrestricted funds	54,141	21,649	25,641	101,431
Restricted funds	38,050	7,214	7,736	53,000
	<u>92,191</u>	<u>28,863</u>	<u>33,377</u>	<u>154,431</u>

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	2,085	-	2,085	2,687	-	2,687
Bank charges	45	-	45	13	-	13
Computer costs	-	-	-	248	-	248
Accountancy	-	2,880	2,880	-	2,590	2,590
	<u>2,130</u>	<u>2,880</u>	<u>5,010</u>	<u>2,948</u>	<u>2,590</u>	<u>5,538</u>
Analysed between						
Charitable activities	<u>2,130</u>	<u>2,880</u>	<u>5,010</u>	<u>2,948</u>	<u>2,590</u>	<u>5,538</u>

Governance costs includes payments to the independent examiners of £2,580 for the independent examination.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year, however the trustees are members of the community who are maintained by the charity as explained in the trustees report.

9 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	1	-
	<u>1</u>	<u>-</u>
Employment costs	2021	2020
	£	£
Wages and salaries	12,393	-
Other pension costs	309	-
	<u>12,702</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

THE WELLSRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

10 Tangible fixed assets

	Computers £	Motor vehicles £	Total £
Cost			
At 1 September 2020	830	14,351	15,181
At 31 August 2021	830	14,351	15,181
Depreciation and impairment			
At 1 September 2020	277	7,120	7,397
Depreciation charged in the year	277	1,808	2,085
At 31 August 2021	554	8,928	9,482
Carrying amount			
At 31 August 2021	276	5,423	5,699
At 31 August 2020	553	7,231	7,784

11 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	2,047	-

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	61	-
Accruals and deferred income	2,760	3,139
	2,821	3,139

THE WELLSPRING COMMUNITY BRIGHTON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 August 2021
	Balance at 1 September 2019	Income	Expenditure	Balance at 1 September 2020	Income	Expenditure	
	£	£	£	£	£	£	£
Formation and Mission House Fund	38,000	-	(38,000)	-	53,000	(53,000)	-
Annual Formations	-	15,000	(15,000)	-	-	-	-
	<u>38,000</u>	<u>15,000</u>	<u>(53,000)</u>	<u>-</u>	<u>53,000</u>	<u>(53,000)</u>	<u>-</u>

The Formation and Mission House fund represents funds received from Porticus for use within The Wellspring Community and its Formation and Mission House.

The Annual Formation fund represents funds received from Caritas Veritatis Foundation towards Annual Formations.

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).