

AFTER UMBRAGE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

AFTER UMBRAGE

CONTENTS

	Page
Reference and Administrative Details of the Charity, its and Advisers	1
Trustees' Report	2 - 12
Trustees' Responsibilities Statement	13
Independent Examiner's Report	14
Statement of Financial Activities	15
Balance Sheet	16
Notes to the Financial Statements	17 - 26

AFTER UMBRAGE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2025**

Trustees	Ms T Belcher, Chair Mr C Moger Ms T Wilkinson
Registration number	1153922
Accountants	MHA Chartered Accountants The Pinnacle 150 Midsummer Boulevard Milton Keynes MK9 1LZ

AFTER UMBRAGE

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025



After Umbrage CIO

Annual Trustees' Report April 2024 - April 2025

Report of After Umbrage Charitable Incorporated Organisation's (CIO) Board of Trustees for year ending 5th April 2025.

The Board presents its report and Annual Accounts for year ending 5th April 2025.

Reference and administrative information

Charity name:	After Umbrage
Registered:	As a Charitable Incorporated Organisation (CIO) on 23rd September 2013
Registration number:	1153922
Registered office:	Langleys Solicitors (see address below)
Trustees:	Tara Belcher (Founder and appointed Trustee September 2013) Crispin Moger (appointed 1st July 2021)
Manager:	Tara Belcher (volunteer) Tracy Wilkinson (appointed 1st August 2023)
Accountant:	MHA Chartered Accountants The Pinnacle 150 Midsummer Boulevard Milton Keynes MK9 1LZ
Solicitor:	Langleys Solicitors LLP Olympic House Doddington Road Lincoln LN6 3SE

AFTER UMBRAGE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

After Umbrage Registration and Constitution

After Umbrage became a Charitable Incorporated Organisation (CIO) on 23rd September 2013 when it was registered with the Charity Commission. Reg No: 1153922

After Umbrage's Objective

To preserve and protect the health and wellbeing of the close relatives, spouses, partners, boyfriends and girlfriends of persons with a life-limiting condition and who are caring for or nursing that individual (that individual not being resident in an institution or nursing home as defined by the National Assistance Act 1948 or The Chronically Sick and Disabled Act 1970) by providing accommodation for use by those close relatives, spouses, partners, boyfriends and girlfriends as a short term retreat. (See constitution)

Our beneficiaries are therefore, in summary, carers and the people they care for. Our role is to enable carers to take a free break in a restful attractive environment and thereby re-energise them to sustain their caring role. This will enhance the quality of life of their relative, spouse or partner with a life limiting condition.

Financial Review

Donations in the year totalled £53,981 (2024: £34,954), whereas income from rental of the cottage totalled £24,271 compared to £12,623 in 2024. As a result of increased cottage rental income, the associated expenses for maintenance have increased this year.

Public Benefit

After Umbrage is a charity that cares for those who care.

We are 10 years old and opened the doors of Kingham Cottage to carers in 2015. We have given 597 carer families a free four-day break at our cottage since then and the cottage has been fully booked for several years. To date, 2,388 guests have had the opportunity to stay in one of our After Umbrage properties.

We have a track record of providing quality holiday accommodation for both carers and paying guests, which is how we fund our charity. The reviews we receive are a key driver for our small team.

"Perhaps others might not understand how just a few days can be so impactful. Yes, it was incredibly influential both emotionally and physically."

Our beneficiaries are all **carers of loved ones with a life-limiting condition**. The list of conditions is very long and includes cancer, dementia, rare chromosome conditions and disabilities. Naturally, we love sharing beneficiary stories on our blog.

It's easy to book a free break via our website. The carer referral form is available to download from most pages of our website. Our referral network of hospices, GPs and fellow charities such as Caring Together and Carers UK are authorised to 'stamp' the referral form.

We raise awareness via low-cost marketing – social media and email mainly. Please do follow us on Facebook, Twitter, LinkedIn, Instagram. We also encourage people to keep in touch via our monthly newsletter which is easy to sign up for.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2025

Our Activity

During this reporting period, we focused our work effort across several themes that reflect our strategy to sustain and grow After Umbrage. These themes are fundraising and donations, showcasing our beneficiaries, promoting Kingham Cottage and Teddy Cottage with all their beautiful features, building business relationships and nurturing our referral network.

During this time the main activities have included:

- The upkeep and maintenance of our After Umbrage properties.
- A continued relationship with Classic Cottages who have been very helpful advertising and promoting After Umbrage whilst taking bookings and allowing us to take carer bookings as priority. Teddy Cottage is made available to paying guests through Air B&B.
- Sustained presence across social media platforms: Facebook, Instagram, X and LinkedIn to raise awareness, build our referral network to meet new carers, develop business relationships for improved productivity, and fundraising.
- Encouraging supporters to fundraise for us and providing resources to enable this.
- Continuing with networking and nurturing relationships with potential referrers of carers.
- Recognising, valuing, and supporting unpaid carers by engaging in national campaigns and beneficiary storytelling.
- Holding quarterly Trustee meetings.

AFTER UMBRAGE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

Nurturing our Referral Network

We have 130 members in our referral network. Each member is a carer support organisation such as a hospice, a GP, fellow charities such as Caring Together, Breaks for Carers or Braintrust. The relationships we have with our network members are fundamental to our success. They are our eyes and ears connecting us to unpaid carers who become our beneficiaries, once referred.

We give them a nice conversation to have with the people they support. They share our leaflets and authorise our referral form verifying their caring status. This helps us ensure we are only giving free breaks to carers who truly deserve a break and our generosity is not taken advantage of.

Funding, fundraising and donations

During this period, we are hugely grateful to individuals and organisations who have supported us with donations. They include:

- It was a pleasure to share the incredible adventure two of our wonderful supporters, Naomi and Kenny, embarked on in aid of After Umbrage!
- This brother and sister duo took on the challenge of cycling the famous Camino de Santiago—an epic journey stretching from the south of France into Spain. Over the course of 10 days, they pedalled their way through breathtaking landscapes, covering an impressive 500 miles.
- All those that took part in our Raffle, the lucky winner had a stay at Kingham Cottage.
- A were delighted to receive funding from The Grace Trust, The Hedley Foundation and Marsh Charitable Trust.



Continuing the fundraising theme, we offer After Umbrage Teddy Bears. These are available on our website and cottages. Guests are encouraged to share pictures of their Bear to raise awareness. The teddy bears are very popular, thank you to everyone that have made purchases.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

Our Plans and Priorities for 2025

We fulfilled our dream for a second cottage. Teddy Cottage is a wonderful addition to the After Umbrage portfolio and has proved extremely popular with our guests.

"We would like to thank you for the opportunity to stay at your beautiful cottage. It is spectacular and an absolute treat."

We are continuing to support our online private group on unpaid carers called Family Umbrage. We host this on Facebook and it is a place to connect with like-minded people who have caring experience. This is something we are keen to grow. A space for people to connect and share experiences or a place to say hi and encourage a feeling of support within our carer community.

It is our ambition to grow our platform in 2026 we will connect with our holiday cottage owners with the ambition of offering further stays in other beautiful properties. This is an opportunity for fellow owners to welcome carers who need respite. We will be working hard to secure funding so that we can in part help towards the cost of change overs. This will give us huge opportunity to create respite stays across the UK and support carers. It is our mission to care for those who care, we are determined to continue our promise.



AFTER UMBRAGE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

Our beneficiaries



During this reporting period, we continue to add to our new website page devoted to our beneficiaries. The aim is to tell more stories to recognise, respect and support unpaid carers. We want more people to understand and appreciate the role of unpaid carers. They contribute £162 billion every year to our UK economy and we seek to raise awareness of this.

Of our beneficiaries who leave feedback: -

- 100% say their stay has given their wellbeing a boost.
- 60% comment on feeling part of a wider family of carers.
- 45% tell us that their relationships with those they care for are struggling.
- 50% have said that they would not have been able to afford a holiday as an unpaid carer.
- 90% who stayed following the loss of a loved one said that it really helped with their bereavement.

AFTER UMBRAGE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

Our MISSION is for carers to provide the best care possible to those they love, who trust and depend on them.

We could sell more of our stays on Airbnb and Classic Cottages, but this would reduce our impact on those we seek to support.

Ultimately, we would love to be able to have funding available to 'gift' respite breaks all year round.

Carers come to us from all over the UK and our community is rapidly growing. Carers tell us they feel isolated and struggle with their mental health, wellbeing, finances, and relationships with those they care for. We love reading comments that guests leave in our cottages as it makes us realise just how much a break means to them.

"Perhaps others might not understand how just a few days can be so impactful. Yes, it was incredibly influential both emotionally and physically. "

Our business hub

We have maintained our business hub to showcase our relationships in the business sector. We thank each of them for their valued contribution to improving the efficiency and effectiveness of our charity.

Governance and our board of Trustees

Governance and management of After Umbrage are the responsibility of Tara Belcher (Manager and Trustee) Tracy Wilkinson and Crispin Moger who are Trustees. This team form the membership of the CIO and are undertaking their roles and responsibilities on a voluntary basis.

This Board of three Trustees meet regularly to govern and manage After Umbrage.

MHA and Langleys Solicitors, provide our accountancy and legal advice.

As Trustees, Tracy and Crispin would like to publicly recognise the incredible generosity and effort, hard work and determination that Tara our Founder and organisational leader puts into After Umbrage. We could not be prouder of all that she is achieving in making a success of this valuable and unique CIO.

AFTER UMBRAGE

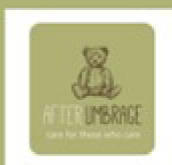
TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

Join us, support us

Without our Trustees After Umbrage would not function. We three are an enthusiastic dedicated team who are keen to extend our Board. If you have expertise, skills, knowledge, resources and/or networks that would assist After Umbrage in the pursuit of our charitable objective we would be delighted to hear from you.

If you are willing to make us your charitable cause or donate however small or large we would be delighted to hear from you too. This might include the provision of or access to goods, services or equipment for the benefit of carers taking a break in Bath and Oundle area. It could also be vouchers or other gifts in kind that enable carers to explore or use local facilities.

Or for an informal conversation about your interest in assisting us and supporting our work or adding to our network, please email Tara at: tara@afterumbrage.org.uk



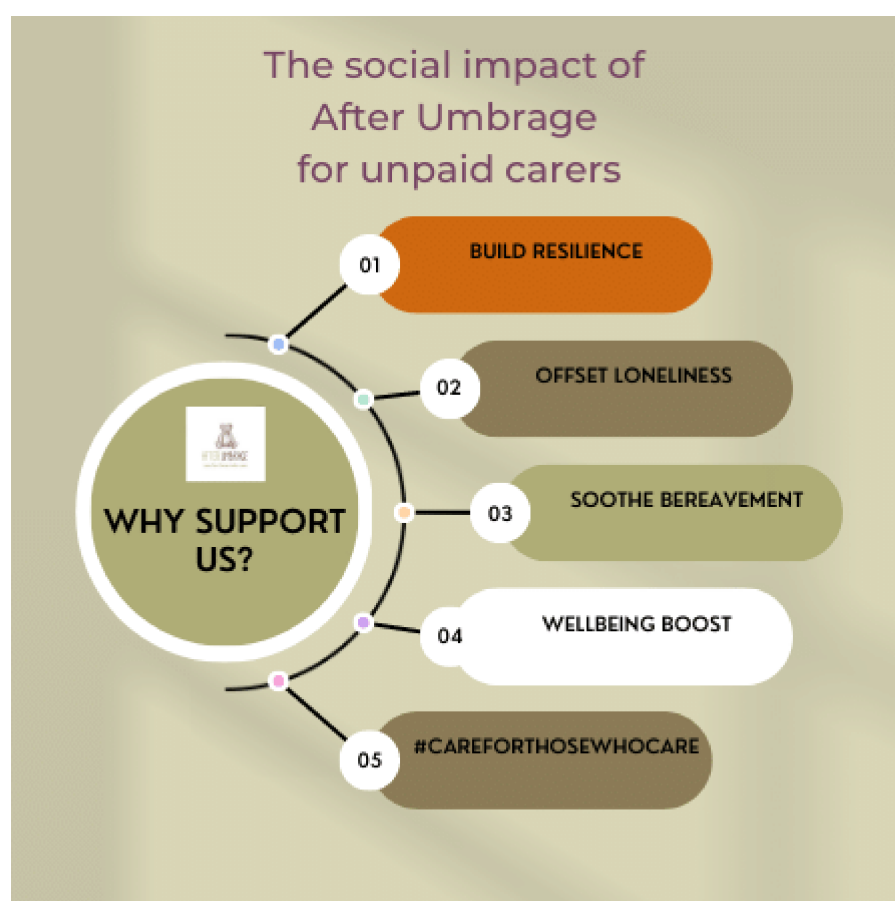
Kingham Cottage
A beautiful sanctuary full of bliss
A time to breathe, a space to be
A cradle of comfort for my family and me
Built of stone, supported by oak
You give out strength to caring folk
Like an old friend who listens and gives a hug
My memory and you shall not be apart

www.afterumbrage.org.uk

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

Our social impact

This illustration identifies the five areas where we have the greatest social impact.



Key statistics about carers, According to CarersUK.

- The NHS Social Services Survey of Adult Carers in England (SACE) found that the largest age-band of carers was 55-64 years (26% of carers were in this age group).
- The Family Resources survey in the UK found that people aged between 55 and 64 were most likely to be unpaid carers.
- The research Centre for Care's into transitions in and out of care found that the largest age group of people who became unpaid carers were those aged 46-65, with 41% of people who became unpaid carers being from this group.
- The GP Patient Survey 2025 found that nearly a quarter (24%) of people aged 55-64 were currently providing care in England.
- Age UK research using Understanding Society data found that the number of people aged over 65 in the UK providing unpaid care nearly doubled during the pandemic to more than 4 million.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

Impact of caring

How many carers are in poverty?

- Research commissioned by Carers UK and conducted by WPI Economics in 2024 found that **1.2 million unpaid carers live in poverty, and 400,000 live in deep poverty in the UK**. In 2021/22 in the UK, the poverty rate for unpaid carers was 50% higher than for those who did not provide care (27% vs 18%).
- More recent research by the Joseph Rowntree Foundation in 2025 found that informal carers are much more likely than those with no caring responsibilities to be living in poverty (28% compared with 20%).
- Joseph Rowntree research using data from Understanding Society found that unpaid carers transition into poverty at a higher rate than adults overall, and exit poverty at a lower rate once there.
- LSE analysis of the UK Household Longitudinal Study found that a larger proportion of carers are falling behind on basic utility bills, compared to non-carers, and this gap has significantly increased over time.
- The WPI Economics research found that some carers are even more likely to be in poverty, including those caring for more than 35 hours a week, those in receipt of social security benefits, those caring for more than one person, carers aged 25-44, unpaid carers who are women, unpaid carers who are from ethnic minorities, and unpaid carers who live in the North of England or West Midlands.
- Research in 2023 by the Joseph Rowntree Foundation calculated the 'caring penalty', or the amount lost in earnings by those who take up caring for a loved one. This found that unpaid carers experience an average pay penalty of £414 per month, or nearly £5,000 per year, rising to £628 per month or nearly £8,000 per year after six years of providing unpaid care.
- The Department of Work and Pension's Family Resources Survey 2023/24 found that 31% households in receipt of Carer's Allowance reported living in food insecurity – three times the rate of the general population (10%).
- New Poverty Institute analysis of the Family Resources Survey in 2016 found that the poverty rate among working-age carers increases with the number of hours they care for, particularly after 20 hours per week. **37% of working age adults providing at least 20 hours of care are in poverty.**

AFTER UMBRAGE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

The State of Caring 2025 Cost of Caring report found that nearly half (49%) of carers said they have cut back on essentials such as food, heating, clothing and transport

What is the economic value of care?

- Social services and the NHS rely on carers' willingness and ability to provide care. Without the support of unpaid carers, these systems would collapse.
- In 2024, the Centre for Care produced a new figure for the economic value of care in the whole of the UK – **£184 billion per year**. That's a 29.3% increase over the past decade (£119.4 billion in 2011). The increase in the number of hours of care provided by unpaid carers has led to this increase in the economic cost of care.
- Centre for Care have also published individual reports on the economic value of care by Nation. Their report for England and Wales found that the economic value of unpaid care is an estimated £162 billion per year, 29% more in real terms than 2011. Carers UK estimate that this is roughly equivalent to the budget for NHS health service spending which was £156bn in England in 2020/21 according to Kings Fund research. Centre for Care have also produced reports on the value of care in Northern Ireland (£5.8 billion), and in Scotland (£15.9 billion).

Further information

For more information visit us at: <http://www.afterumbrage.org.uk/> or contact us at:

- tara@afterumbrage.org.uk
- and join our 961 followers (up from 912 in our last report) on <https://www.facebook.com/afterumbrage.org.uk>
- follow us and 921 followers on twitter <https://twitter.com/afterumbrage> (up from 910)
- 617 followers on Instagram <https://www.instagram.com/afterumbrage> (up from 591)
- LinkedIn: <https://www.linkedin.com/company/65460183/admin> where we have increased our following to 320 from a start point in July 2020 (up from 282).

We also appreciate all the donations we receive so please contact us if you have fundraising ideas, or donations can be made at:

<https://donate.giveasyoulive.com/charity/afterumbrage>

Approved by order of the members of the board of Trustees and signed on their behalf by:

tara belcher

Ms T Belcher

Trustee

Date: 12th January 2026

AFTER UMBRAGE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 5 APRIL 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

tara belcher

Ms T Belcher

Trustee

Date: 12th January 2026

AFTER UMBRAGE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2025

Independent Examiner's Report to the Trustees of After Umbrage ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



13 January 2026

Elizabeth Newell BA (Hons) FCA

MHA

Chartered Accountants
Milton Keynes

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542).

AFTER UMBRAGE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	5	53,981	53,981	34,954
Charitable activities	6	24,271	24,271	12,623
Total income		78,252	78,252	47,577
Expenditure on:				
Charitable activities	7	59,046	59,046	66,967
Total expenditure		59,046	59,046	66,967
Net movement in funds		19,206	19,206	(19,390)
Reconciliation of funds:				
Total funds brought forward		10,750	10,750	30,140
Net movement in funds		19,206	19,206	(19,390)
Total funds carried forward		29,956	29,956	10,750

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 17 to 26 form part of these financial statements.

AFTER UMBRAGE

**BALANCE SHEET
AS AT 5 APRIL 2025**

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	10	-	-
		<hr/>	<hr/>
		-	-
Current assets			
Debtors	11	-	2,174
Cash at bank and in hand		31,936	10,466
		<hr/>	<hr/>
		31,936	12,640
Current liabilities			
Creditors: amounts falling due within one year	12	(1,980)	(1,890)
		<hr/>	<hr/>
Net current assets		29,956	10,750
		<hr/>	<hr/>
Total assets less current liabilities		29,956	10,750
		<hr/>	<hr/>
Net assets excluding pension asset		29,956	10,750
		<hr/>	<hr/>
Total net assets		29,956	10,750
		<hr/> <hr/>	<hr/> <hr/>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	29,956	10,750
		<hr/>	<hr/>
Total funds		29,956	10,750
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

tara belcher

Ms T Belcher

Trustee

Date: 12th January 2026

The notes on pages 17 to 26 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

1. General information

After Umbrage is a registered Charity in England and Wales and is unincorporated. The address of the principal office is The Pinnacle, 150 Midsummer Boulevard, Milton Keynes, MK9 1LZ.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

After Umbrage meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

2. Accounting policies (continued)

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are unrestricted funds embarked by the Trustees for particular future project or commitment.

Restricted funds are subject to restriction on their expenditure declared by the donor or through the terms of an appeal, and fall into one of the two sub-classes: restricted income funds or endowment funds.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is recognised on receipt.

2.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

2. Accounting policies (continued)

2.5 Resources expended (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

2. Accounting policies (continued)**2.9 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

4. Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Critical accounting estimates and assumptions:

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

5. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations and fundraising	53,981	53,981
	Unrestricted funds 2024 £	Total funds 2024 £
Donations and fundraising	34,954	34,954

AFTER UMBRAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

6. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £
Cottage rents	24,271	24,271

	Unrestricted funds 2024 £	Total funds 2024 £
Cottage rents	12,623	12,623

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Charitable activities	59,046	59,046

	Unrestricted funds 2024 £	Total 2024 £
Charitable activities	66,967	66,967

AFTER UMBRAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Total funds 2025 £
Charitable activities	59,046	59,046

	Activities undertaken directly 2024 £	Total funds 2024 £
Charitable activities	66,967	66,967

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Rates and water	1,394	925
Light and heat	6,105	4,024
Repairs and maintenance	8,278	14,883
Insurance	3,151	4,274
Other establishment costs	16,440	26,107
Legal and professional	23,438	4,473
Fundraising costs	-	384
Marketing	240	11,689
Amortisation	-	208
	59,046	66,967

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

AFTER UMBRAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

9. Trustees' remuneration and expenses (continued)

During the year ended 5 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

10. Intangible assets

	Website development £
Cost	
At 6 April 2024	4,800
At 5 April 2025	4,800
Amortisation	
At 6 April 2024	4,800
At 5 April 2025	4,800
Net book value	
At 5 April 2025	-
At 5 April 2024	-

11. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	-	2,174

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,980	1,890

AFTER UMBRAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

13. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	31,936	10,466

14. Statement of funds

Statement of funds - current year

	Balance at 6 April 2024 £	Income £	Expenditure £	Balance at 5 April 2025 £
Unrestricted funds				
General funds	10,750	78,252	(59,046)	29,956

Statement of funds - prior year

	Balance at 6 April 2020 £	Income £	Expenditure £	Balance at 5 April 2024 £
Unrestricted funds				
General funds	30,140	47,577	(66,967)	10,750

15. Summary of funds

Summary of funds - current year

	Balance at 6 April 2024 £	Income £	Expenditure £	Balance at 5 April 2025 £
General funds	10,750	78,252	(59,046)	29,956

AFTER UMBRAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

15. Summary of funds (continued)

Summary of funds - prior year

	Balance at 6 April 2021 £	Income £	Expenditure £	Balance at 5 April 2024 £
General funds	30,140	47,577	(66,967)	10,750

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	31,936	31,936
Creditors due within one year	(1,980)	(1,980)
Total	29,956	29,956