

AFTER UMBRAGE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

AFTER UMBRAGE

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AFTER UMBRAGE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2023**

Trustees Mrs J Eastwood
 Mrs C Morris-Watson
 Mr C Moger
 Ms T Belcher, Chair

Registration number 1153922

Accountants MHA
 Chartered Accountants
 Moorgate House
 201 Silbury Boulevard
 Milton Keynes
 Buckinghamshire
 MK9 1LZ

AFTER UMBRAGE

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their report and financial statements for the year ended 5th April 2022.

Report of After Umbrage Charitable Incorporated Organisation's (CIO) Board of Trustees for year ending 5th April 2023.

The Board presents its report and Annual Accounts for year ending 5th April 2023.

Reference and administrative information

Charity name:	After Umbrage
Registered:	As a Charitable Incorporated Organisation (CIO) on 23rd September 2013
Registration number:	1153922
Registered office:	Langleys Solicitors (see address below)
Trustees:	Ms Tara Belcher (Founder and appointed Trustee September 2013) Mrs Joanna Eastwood Mrs Christine Morris-Watson Mr Crispin Garth Derwent Moger
Manager:	Tara Belcher (volunteer)
Accountant:	MHA Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes MK9 1LZ
Solicitor:	Langleys Solicitors LLP Olympic House Doddington Road Lincoln

After Umbrage Registration and Constitution

After Umbrage became a Charitable Incorporated Organisation (CIO) on 23rd September 2013 when it was registered with the Charity Commission.

After Umbrage's Objective

To preserve and protect the health and wellbeing of the close relatives, spouses, partners, boyfriends and girlfriends of persons with a life-limiting condition and who are caring for or nursing that individual (that individual not being resident in an institution or nursing home as defined by the National Assistance Act 1948 or The Chronically Sick and Disabled Act 1970) by providing accommodation for use by those close relatives, spouses, partners, boyfriends and girlfriends as a short term retreat. . (See constitution)

Our beneficiaries are therefore, in summary, carers and the people they care for as our role in enabling carers to take a free break in a restful attractive environment will enable them to maintain their caring role. This will enhance the quality of life of their relative, spouse or partner with a life limiting condition.

AFTER UMBRAGE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Financial Review

Donations in the year totalled £20,444 (2022: £7,583), whereas income from rental of the cottage totalled £12,523 compared to £5,618 in 2022. As a result of increased cottage rental income, the associated expenses for maintenance have increased this year.

Public Benefit

After Umbrage is a charity that cares for those who care.

We are nearly 10 years old and opened the doors of Kingham Cottage to carers in 2015. We have given 296 carer families a free four-day break at our cottage since then and the cottage has been fully booked for several years. To date, 1,184 people who have a caring role to play have stayed at our holiday cottage.

We have a track record of providing quality holiday accommodation for both carers and paying guests, how we fund our charity. The split we aim for is 60:40 of carers to paying guests. The reviews we receive are a key driver for our small team.

Our beneficiaries are all carers of loved ones with a life-limiting condition. The list of conditions is very long and includes cancer, dementia, rare chromosome conditions and disabilities. Naturally, we love sharing beneficiary stories on our blog.

It's easy to book a free break via our website. The carer referral form is available to download from most pages of our website. Our referral network of hospices, GPs and fellow charities such as Caring Together and Carers UK are authorised to 'stamp' the referral form.

We raise awareness via low cost marketing – social media and email mainly. Please do follow us on Facebook, Twitter, LinkedIn and Instagram. We also encourage people to keep in touch via our monthly newsletter which is easy to sign up for.

Our Activity

During this reporting period, we focused our work effort across a number of themes that reflect our strategy to sustain and grow After Umbrage. These themes are fundraising and donations, showcasing our beneficiaries, promoting Kingham Cottage and all its beautiful features, building business relationships and nurturing our referral network. We'll elaborate on each strategy in turn.

During this time the main activities have included:

The upkeep and maintenance of Kingham Cottage.

A continued relationship with Classic Cottages who have been very helpful advertising and promoting After Umbrage whilst taking bookings and allowing us to take carer bookings as priority.

Sustained presence across social media platforms: Facebook, Instagram, Twitter and LinkedIn to raise awareness, build our referral network to meet new carers, develop business relationships for improved productivity, and fundraising.

Encouraging supporters to fundraise for us and providing resources to enable this.

Continuing with networking and nurturing relationships with potential referrers of carers.

Recognising, valuing, and supporting unpaid carers by engaging in national campaigns and beneficiary storytelling.

Holding quarterly Trustee meetings.

AFTER UMBRAGE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Nurturing our Referral Network

We have 130 members in our referral network. Each member is a carer support organisation such as a hospice, a GP, fellow charities such as Caring Together or Brainstrust. The relationships we have with our network members are fundamental to our success. They are our eyes and ears connecting us to unpaid carers who become our beneficiaries, once referred.

We give them a nice conversation to have with the people they support. They share our leaflets and authorise our referral form verifying their caring status. This helps us ensure we are only giving free breaks to carers who truly deserve a break and our generosity is not taken advantage of.

Funding, fundraising and donations

During this period, we are hugely grateful to individuals and organisations who have supported us with donations. They include:

Cpl Life Sciences, Cpl Healthcare and Cpl UK Technology announced we would be their Charity of the Year for 2023 – our second year in succession. They ran quarterly events to enhance employee wellbeing and raise funds for our charity.

We engaged in Carers Week 2022 which took place in June 2022. We created some resources to download from our website. The aim was to get people creating their own fundraisers.

February 2023 was our Charity Valentines Ball held in Oundle, Northamptonshire. We raised nearly £10,000 on the night.

Bethan Williams, a friend and supporter ran two 10K events for our charity and one other: The London 10k in May and The Barry Island 10k in August.

We thank everyone warmly for their support.

Continuing the fundraising theme, we produced After Umbrage vests that are given to those taking on fitness challenges. It was our way of saying 'Thank you'.

Our Plans and Priorities for 2023 and beyond

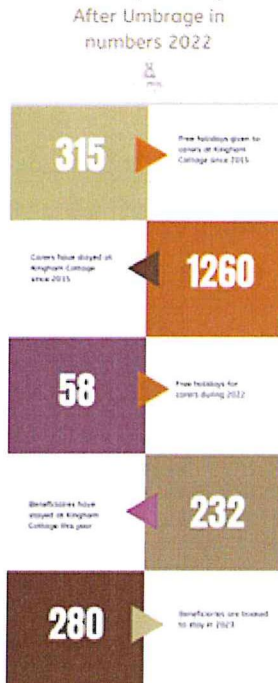
With every growing demand, our dream for a second cottage is now a necessity and we invested considerable time into securing this. We sustained our searching efforts all during this reporting period and hope to have good news for you in our next annual report.

We are continuing to support our online private group on unpaid carers called Family Umbrage. We host this on Facebook and it is a place to connect with like-minded people who have caring experience.

AFTER UMBRAGE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

A summary of key facts



Our beneficiaries

During this reporting period, we continue to add to our new website page devoted to our beneficiaries. The aim is to tell more stories to recognise, respect and support unpaid carers. We want more people to understand and appreciate the role of unpaid carers. They contribute £162 billion every year to our UK economy and we seek to raise awareness of this.

“
Thank you for letting us stay at your cottage – quiet, beautiful & relaxing. Just what we needed after our bereavement.

The scenery is breathtaking and so is your cottage. We wish we lived in a cottage like yours.

Can't thank you enough for everything you have done for us and for making us feel so welcome.

DEREK HOARE, GREAT YARMOUTH
Beneficiary

AFTER UMBRAGE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Our business hub

We have maintained "our business hub to showcase our relationships in the business sector. We thank each of them for their valued contribution to improving the efficiency and effectiveness of our charity.

Charity of the Year

We are proud to have been nominated for the Cpl Life Sciences, Cpl Healthcare and Cpl UK Technology Charity of the Year for 2023 – a second year of support. Alignment of our values is at the heart of our partnership and will continue to be the bedrock of our work together. They are helping us with fundraising and IT support and are creative with their initiatives on our behalf.

A charity that resonates with people

Yvette Cleland is the CEO at Cpl Life Sciences. She said, *"Trying to identify a charity that really resonates and builds passion in all your teams can be a really difficult task. After Umbrage made my job very easy. Never have we had such overwhelming support from all our teams at Cpl Life Sciences for a nominated company charity. Hearing Tara Belcher (Founder of After Umbrage) and her story, her motivation for establishing this much-needed charity struck us all at a very personal level and we will feel the same when we are out there working hard to raise funds. Tara, and all of the team at After Umbrage, we are so looking forward to making a difference, with you, in 2023."*



Governance and our board of Trustees

Governance and management of After Umbrage are the responsibility of Tara Belcher (Manager and Trustee) Joanna Eastwood and Crispin Moger who are Trustees. This team form the membership of the CIO and are undertaking their roles and responsibilities on a voluntary basis.

This Board of three Trustees meet regularly to govern and manage After Umbrage.

Liz Newell, Accountant and David Wood, Solicitor provide our legal and accountancy advice.

As Trustees, Joanna and Crispin would like to publicly recognise the incredible generosity and effort, hard work and determination that Tara our Founder and organisational leader puts into After Umbrage. We could not be more proud of all that she is achieving in making a success of this valuable and unique CIO.

Join us, support us

Without our Trustees After Umbrage would not function. We three are an enthusiastic dedicated team who are keen to extend our Board. If you have expertise, skills, knowledge, resources and/or networks that would assist After Umbrage in the pursuit of our charitable objective we would be delighted to hear from you.

AFTER UMBRAGE

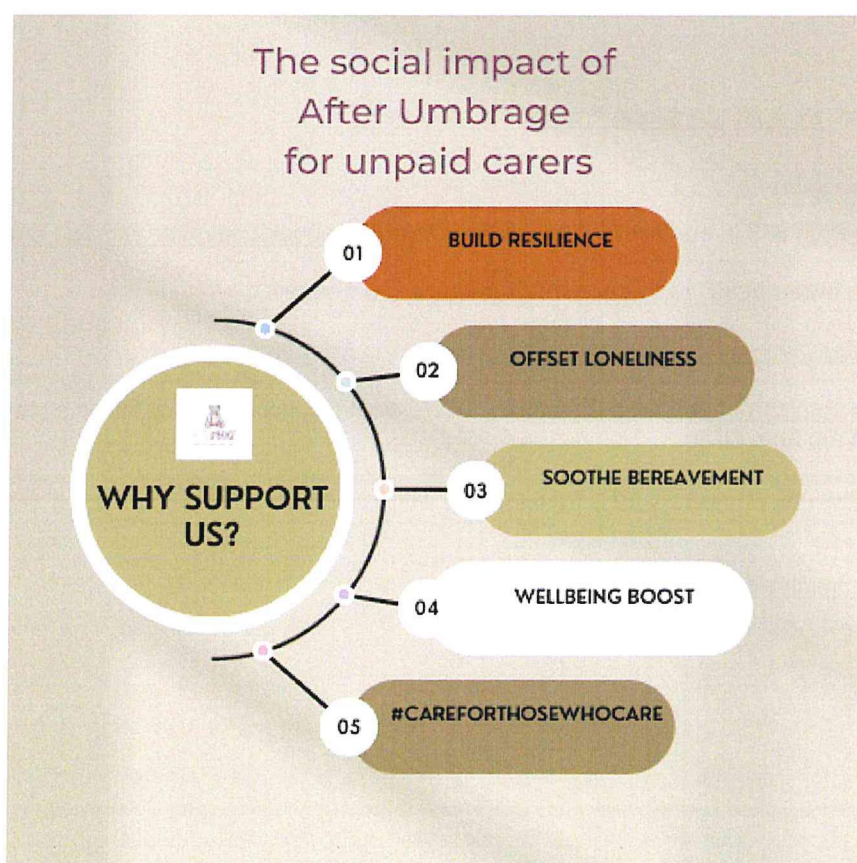
TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

If you are willing to make us your charitable cause or make a donation however small or large we would be delighted to hear from you too. This might include the provision of or access to goods, services or equipment for the benefit of carers taking a break in the Bath area. It could also be vouchers or other gifts in kind that enable carers to explore or use local facilities.

Or for an informal conversation about your interest in assisting us and supporting our work or adding to our network, please email Tara at: tara@afterumbrage.org.uk

Our social impact

This illustration identifies the five areas where we have the greatest social impact.



Key statistics about carers

The most recent Census 2021 puts the estimated number of unpaid carers at 5 million in England and Wales. This, together with ONS Census data for Scotland and Northern Ireland, suggests that the number of unpaid carers across the UK is 5.7 million.

This means that around 9% of people are providing unpaid care. However, Carers UK research in 2022 estimates the number of unpaid carers could be as high as 10.6 million (Carers UK, Carers Week 2022 research report).

4.7% of the population in England and Wales are providing 20 hours or more of care a week.

AFTER UMBRAGE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

Over the period 2010-2020, every year, 4.3 million people became unpaid carers – 12,000 people a day (Petrillo and Bennett, 2022).

59% of unpaid carers are women (Census 2021). Women are more likely to become carers and to provide more hours of unpaid care than men. More women than men provide high intensity care at ages when they would expect to be in paid work (Petrillo and Bennett, 2022).

One in seven people in the workplace in the UK are juggling work and care (Carers UK, Juggling Work and Care, 2019).

Between 2010-2020, people aged 46-65 were the largest age group to become unpaid carers. 41% of people who became unpaid carers were in this age group (Petrillo and Bennett, 2022).

Further information

For more information visit us at: www.afterumbrage.org.uk or contact us at:

tara@afterumbrage.org.uk

and join our 920 followers (up from 873 in our last report) on <https://www.facebook.com/afterumbrage.org.uk>

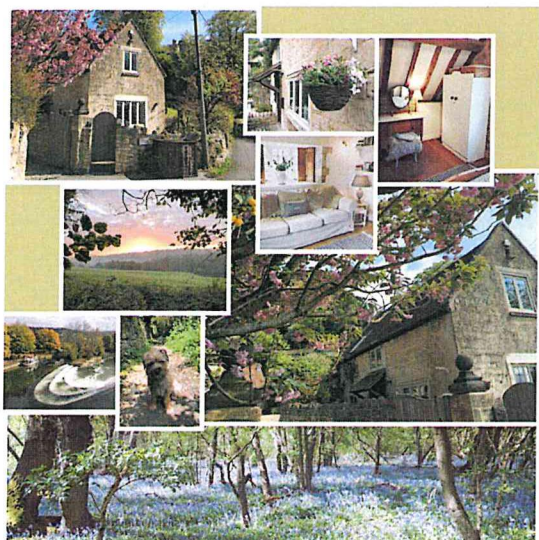
follow us and 932 followers on twitter <https://twitter.com/Afterumbrage> (up from 910)

514 followers on Instagram <https://www.instagram.com/afterumbrage/> (up from 388)

LinkedIn: <https://www.linkedin.com/company/65460183/admin/> where we have increased our following to 320 from a start point in July 2020 (up from 282).

We also appreciate all the donations we receive so please contact us if you have fundraising ideas, or donations can be made at:

<https://donate.giveasyoulive.com/charity/afterumbrage>



AFTER UMBRAGE

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2023

Approved by order of the members of the board of Trustees and signed on their behalf by:

Tabeler

Ms T Belcher

Date: *31st January 2024*

AFTER UMBRAGE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 5 APRIL 2023

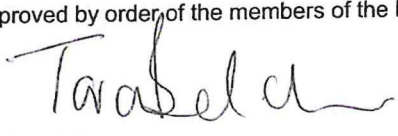
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:


Ms T Belcher
(Trustee)

Date:

31st January 2024

AFTER UMBRAGE

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2023**

Independent Examiner's Report to the Trustees of After Umbrage ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2023.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.


I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Elizabeth Newell BA (Hons) FCA

MHA
Chartered Accountants
Milton Keynes

1 FEB 2024

AFTER UMBRAGE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	5	20,444	20,444	7,583
Charitable activities	6	12,523	12,523	5,618
Total income		32,967	32,967	13,201
Expenditure on:				
Charitable activities	7	45,951	45,951	36,988
Total expenditure		45,951	45,951	36,988
Net movement in funds		(12,984)	(12,984)	(23,787)
Reconciliation of funds:				
Total funds brought forward		43,124	43,124	66,911
Net movement in funds		(12,984)	(12,984)	(23,787)
Total funds carried forward		30,140	30,140	43,124

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 23 form part of these financial statements.

AFTER UMBRAGE

**BALANCE SHEET
AS AT 5 APRIL 2023**

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	10	208	1,750
		<u>208</u>	<u>1,750</u>
Current assets			
Debtors	11	1,850	1,618
Cash at bank and in hand		29,882	40,776
		<u>31,732</u>	<u>42,394</u>
Creditors: amounts falling due within one year	12	(1,800)	(1,020)
Net current assets		<u>29,932</u>	<u>41,374</u>
Total assets less current liabilities		<u>30,140</u>	<u>43,124</u>
Net assets excluding pension asset		<u>30,140</u>	<u>43,124</u>
Total net assets		<u><u>30,140</u></u>	<u><u>43,124</u></u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	30,140	43,124
Total funds		<u><u>30,140</u></u>	<u><u>43,124</u></u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:



Ms T Belcher

Trustee

Date

31st January 2024

The notes on pages 14 to 23 form part of these financial statements.

AFTER UMBRAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. General information

After Umbrage is a registered Charity in England and Wales and is unincorporated. The address of the principal office is Moorgate House, 201 Silbury Boulevard, Milton Keynes, MK9 1LZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

After Umbrage meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

2. Accounting policies (continued)

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are unrestricted funds embarked by the Trustees for particular future project or commitment.

Restricted funds are subject to restriction on their expenditure declared by the donor or through the terms of an appeal, and fall into one of the two sub-classes: restricted income funds or endowment funds.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is recognised on receipt.

2.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

2. Accounting policies (continued)

2.5 Resources expended (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.6 Intangible assets and amortisation

Intangible assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 33 % Straight line basis
-------------------	----------------------------

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

4. Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Critical accounting estimates and assumptions:

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

5. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations and fundraising	20,444	20,444
	<hr/>	<hr/>
	Unrestricted funds 2022 £	Total funds 2022 £
Donations and fundraising	7,583	7,583
	<hr/>	<hr/>

AFTER UMBRAGE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

6. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Cottage rents	12,523	12,523

	Unrestricted funds 2022 £	Total funds 2022 £
Cottage rents	5,618	5,618

7. Analysis of expenditure on charitable activities**Summary by fund type**

	Unrestricted funds 2023 £	Total 2023 £
Charitable activities	45,951	45,951

	Unrestricted funds 2022 £	Total 2022 £
Charitable activities	36,988	36,988

AFTER UMBRAGE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £
Charitable activities	45,951	45,951

	Activities undertaken directly 2022 £	Total funds 2022 £
Charitable activities	36,988	36,988

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Rates and water	2,909	1,684
Light and heat	2,034	1,130
Repairs and maintenance	5,318	1,567
Insurance	3,492	2,707
Other establishment costs	7,498	8,942
Legal and professional	4,903	8,512
Fundraising costs	9,133	-
Marketing	9,122	10,846
Amortisation	1,542	1,600
	45,951	36,988

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

AFTER UMBRAGE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

9. Trustees' remuneration and expenses (continued)

During the year ended 5 April 2023, no Trustee expenses have been incurred (2022 - £NIL).

10. Intangible assets

	Website development t £
Cost	
At 6 April 2022	4,800
At 5 April 2023	4,800
Amortisation	
At 6 April 2022	3,050
Charge for the year	1,542
At 5 April 2023	4,592
Net book value	
At 5 April 2023	208
At 5 April 2022	1,750

11. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	1,850	1,618

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,800	1,020

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13. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>29,882</u>	<u>40,776</u>

14. Statement of funds**Statement of funds - current year**

	Balance at 6 April 2022 £	Income £	Expenditure £	Balance at 5 April 2023 £
Unrestricted funds				
General funds	<u>43,124</u>	<u>32,967</u>	<u>(45,951)</u>	<u>30,140</u>

Statement of funds - prior year

	Balance at 6 April 2020 £	Income £	Expenditure £	Balance at 5 April 2022 £
Unrestricted funds				
General funds	<u>66,911</u>	<u>13,201</u>	<u>(36,988)</u>	<u>43,124</u>

15. Summary of funds**Summary of funds - current year**

	Balance at 6 April 2022 £	Income £	Expenditure £	Balance at 5 April 2023 £
General funds	<u>43,124</u>	<u>32,967</u>	<u>(45,951)</u>	<u>30,140</u>

AFTER UMBRAGE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023**

15. Summary of funds (continued)**Summary of funds - prior year**

	Balance at 6 April 2021 £	Income £	Expenditure £	Balance at 5 April 2022 £
General funds	66,911	13,201	(36,988)	43,124

16. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Total funds 2023 £
Intangible fixed assets	208	208
Current assets	31,732	31,732
Creditors due within one year	(1,800)	(1,800)
Total	30,140	30,140