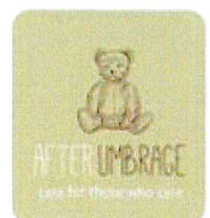


AFTER UMBRAGE

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022



AFTER UMBRAGE

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AFTER UMBRAGE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2022

Trustees Mrs J Eastwood
Mrs C Morris-Watson
Ms T Belcher
Mr C G Denvent Moger (appointed on 01 July 2021)

Registration number 1153922

Accountants MHA MacIntyre Hudson
Chartered Accountants
Moorgate House
201 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1LZ



AFTER UMBRAGE

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their report and financial statements for the year ended 5th April 2022.

Report of After Umbrage Charitable Incorporated Organisation's (CIO) Board of Trustees for year ending 5th April 2021.

The Board presents its report and Annual Accounts for year ending 5th April 2022.

Reference and administrative information

Charity name:	After Umbrage
Registered:	As a Charitable Incorporated Organisation (CIO) on 23rd September 2013
Registration number:	1153922
Registered office:	Langleys Solicitors (see address below)
Trustees:	Ms Tara Belcher (Founder and appointed Trustee September 2013) Mrs Joanna Eastwood Mrs Christine Morris-Watson Mr Crispin Garth Derwent Moger (appointed Trustee July 2021)
Manager:	Tara Belcher (volunteer)
Accountant:	MHA Macintyre Hudson Chartered Accountants Moorgate House 201 Silbury Boulevard Milton Keynes MK9 1LZ
Solicitor:	Langleys Solicitors LLP Olympic House Doddington Road Lincoln

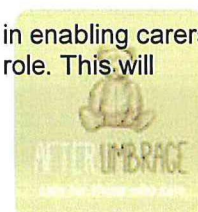
After Umbrage Registration and Constitution

After Umbrage became a Charitable Incorporated Organisation (CIO) on 23rd September 2013 when it was registered with the Charity Commission.

After Umbrage's Objective

To preserve and protect the health and wellbeing of the close relatives, spouses, partners, boyfriends and girlfriends of persons with a life-limiting condition and who are caring for or nursing that individual (that individual not being resident in an institution or nursing home as defined by the National Assistance Act 1948 or The Chronically Sick and Disabled Act 1970) by providing accommodation for use by those close relatives, spouses, partners, boyfriends and girlfriends as a short term retreat. . (See constitution)

Our beneficiaries are therefore, in summary, carers and the people they care for as our role in enabling carers to take a free break in a restful attractive environment will enable them to maintain their caring role. This will enhance the quality of life of their relative, spouse or partner with a life limiting condition.



AFTER UMBRAGE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

Financial Review

Donations in the year totalled £7,583 (2021: £66,893), whereas income from rental of the cottage totalled £5,618 compared to £1,839 in 2021. As a result of increased cottage rental income, the associated expenses for maintenance have increased this year. Last year there were several one off large donations which have not been repeated this year.

Public Benefit

After Umbrage is a charity that cares for those who care.

We are nearly nine years old and opened the doors of Kingham Cottage to carers in 2015. We have given 262 carer families a free four-day break at our cottage since then and last year the cottage was fully booked. To date, 1,048 people who have a caring role to play have stayed at our holiday cottage.

We have a track record of providing quality holiday accommodation for both carers and paying guests, which is how we fund our charity. The split we aim for is 60:40 of carers to paying guests. The reviews we receive are a key driver for our small team.

Our beneficiaries are all carers of loved ones with a life-limiting condition. The list of conditions is very long and includes cancer, dementia, rare chromosome conditions and disabilities. Naturally, we love sharing beneficiary stories on our blog.

It's easy to book a free break via our website. The carer referral form is available to download from most pages of our website. Our referral network of hospices, GPs and fellow charities such as Caring Together and Carers UK are authorised to 'stamp' the referral form.

We raise awareness via low cost marketing – social media and email mainly. Please do follow us on Facebook, Twitter, LinkedIn and Instagram. We also encourage people to keep in touch via our monthly newsletter which is easy to sign up for.

Our Activity

During this reporting period, we focused our work effort across a number of themes that reflect our strategy to sustain and grow After Umbrage. These themes are fundraising and donations, showcasing our beneficiaries, promoting Kingham Cottage and all its beautiful features, building business relationships and nurturing our referral network. We'll elaborate on each strategy in turn.

During this time the main activities have included:

The upkeep and maintenance of Kingham Cottage.

A continued relationship with Classic Cottages who have been very helpful advertising and promoting After Umbrage whilst taking bookings and allowing us to take carer bookings as priority.

Sustained presence across social media platforms: Facebook, Instagram, Twitter and LinkedIn to raise awareness, build our referral network to meet new carers, develop business relationships for improved productivity, and fundraising.

Encouraging supporters to fundraise for us and providing resources to enable this.

Continuing with networking and nurturing relationships with potential referrers of carers.

Recognising, valuing, and supporting unpaid carers by engaging in national campaigns and beneficiary storytelling.



AFTER UMBRAGE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

Holding quarterly Trustee meetings.

Nurturing our Referral Network

We have 130 members in our referral network. Each member is a carer support organisation such as a hospice, a GP, fellow charities such as Caring Together or Brainstrust. The relationships we have with our network members are fundamental to our success. They are our eyes and ears connecting us to unpaid carers who become our beneficiaries, once referred.

We give them a nice conversation to have with the people they support. They share our leaflets and authorise our referral form verifying their caring status. This helps us ensure we are only giving free breaks to carers who truly deserve a break and our generosity is not taken advantage of.

Funding, fundraising and donations

During this period, we are hugely grateful to individuals and organisations who have supported us with donations. They include:

The National Lottery provided funding for six families to have a free break at Kingham Cottage.

Hannah Roberts and her family wanted to give thanks and recognition for the work of After Umbrage after their stay. Their son, Elijah was baptised in September 2021 and they asked their guests to join them and make a donation to After Umbrage.

Six Bath University students devoted their third-year project to After Umbrage and organised a selection of fundraising activities during November 2021.

Sam Woodford of Oundle set himself a 1,000 km cycling challenge between Christmas and New Year 2021 and raised nearly £1500 shared between two charities, one being us.

Cpl Life Sciences, Cpl Healthcare and Cpl UK Technology combined efforts and created a Halloween fundraising event and there after announced we would be their Charity of the Year for 2022. They started 2022 with an activity for Random Act of Kindness Day on 17th February 2022. This involved writing personal post cards to welcome our carers to the cottage. They continue to greet every guest as they arrive for their stay and have been warmly received.

We created a short video called #ShareTheBear to engage in Carers Week 2021 which took place in June 2021. The idea was to make it easy for people to share the video with their network and introduce Umbrage to supporters and beneficiaries we haven't met yet. It also recognised, valued, and supported unpaid carers.

We thank everyone warmly for their support.

Continuing the fundraising theme, we produced After Umbrage vests that are given to those taking on fitness challenges. It was our way of saying 'Thank you'.

Our Plans and Priorities for 2022 and beyond

With every growing demand, our dream for a second cottage is now a necessity and we invested considerable time into securing this. Three times we conducted property searches and discovered hidden covenants preventing the properties from being used as a holiday let. We will sustain this effort.

We are continuing to support our online private group on unpaid carers called Family Umbrage. We host this on Facebook, it is a place to connect with like-minded people who have caring experience.

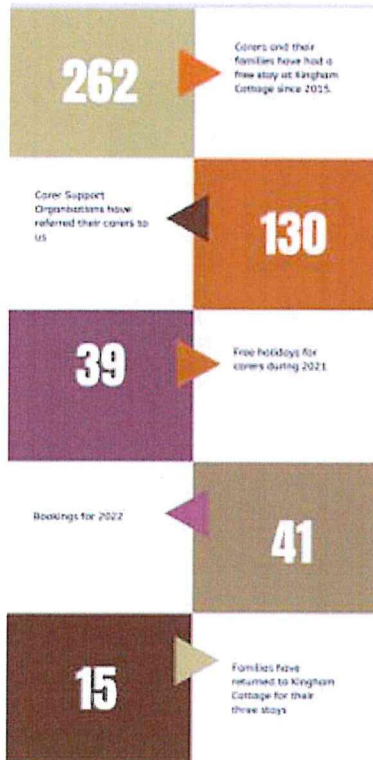


AFTER UMBRAGE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

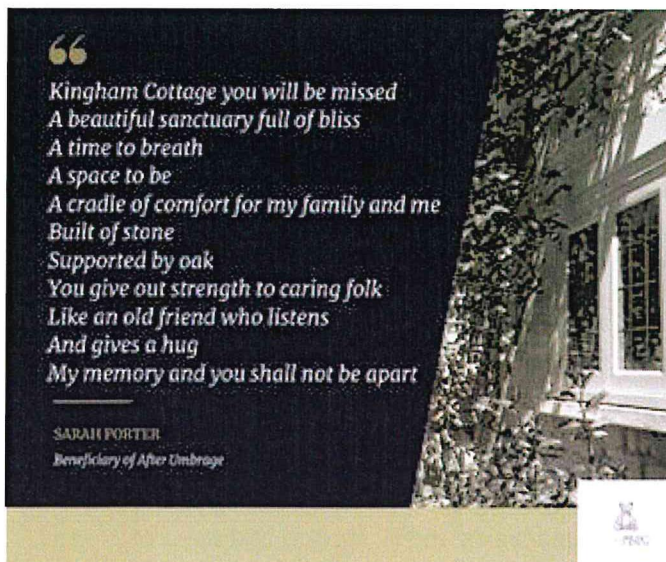
A summary of key facts

Our year in numbers



A special testimonial

Our cottage guest book is a great source of testimonials. One by Sarah Porter is written as a poem.

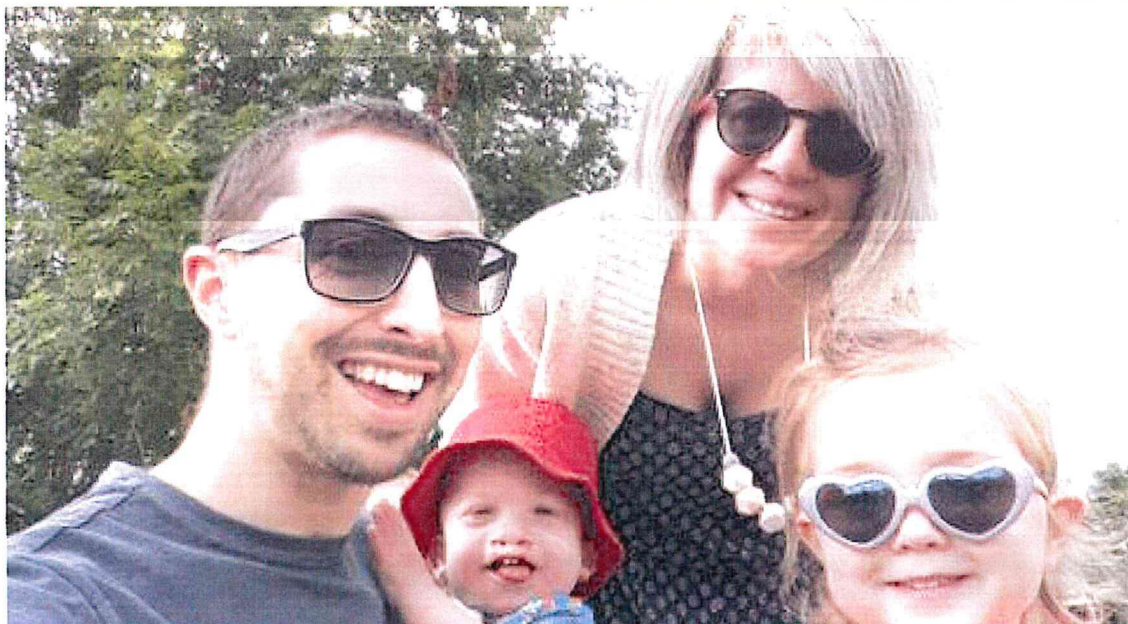


**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022**

Our beneficiaries

During this reporting period, we have created a new website page devoted to our beneficiaries. We have included 14 stories here and continue to work to tell more stories to recognise, respect and support unpaid carers. We want more people to understand and appreciate the role of unpaid carers. They contribute £132 billion every year to our UK economy and we seek to raise awareness of this.

I wake up in the morning forever feeling tired
I can't even remember the last time I showered
My days are a blur of phone calls and lists
My child is in hospital and I feel torn in bits

**Our business hub**

We have established a business hub to showcase our relationships in the business sector. We thank each of them for their valued contribution to improving the efficiency and effectiveness of our charity. Additionally, we have offered a free service to businesses by giving talks. The aim is to make it easy for organisations to start conversations about working carers and the support their organisation provides. We help de-mystify the role of caring and give businesses a nice conversation to have about caring.

Charity of the Year

We are proud to have been nominated for the Cpl Life Sciences, Cpl Healthcare and Cpl UK Technology Charity of the Year for 2022. Alignment of our values is at the heart of our partnership and will continue to be the bedrock of our work together. They are helping us with fundraising and IT support and are creative with their initiatives on our behalf.



AFTER UMBRAGE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

A charity that resonates with people

Yvette Cleland is the CEO at Cpl Life Sciences. She said, "Trying to identify a charity that really resonates and builds passion in all your teams can be a really difficult task. After Umbrage made my job very easy. Never have we had such overwhelming support from all our teams at Cpl Life Sciences for a nominated company charity. Hearing Tara Belcher (Founder of After Umbrage) and her story, her motivation for establishing this much-needed charity struck us all at a very personal level and we will feel the same when we are out there working hard to raise funds. Tara, and all of the team at After Umbrage, we are so looking forward to making a difference, with you, in 2022."



Governance and our board of Trustees

Governance and management of After Umbrage are the responsibility of Tara Belcher (Manager and Trustee) Joanna Eastwood and Crispin Moger who are Trustees. This team form the membership of the CIO and are undertaking their roles and responsibilities on a voluntary basis.

This Board of three Trustees meet regularly to govern and manage After Umbrage.

Liz Newell, Accountant and David Wood, Solicitor provide our legal and accountancy advice.

As Trustees, Joanna and Crispin would like to publicly recognise the incredible generosity and effort, hard work and determination that Tara our Founder and organisational leader puts into After Umbrage. We could not be more proud of all that she is achieving in making a success of this valuable and unique CIO.

Join us, support us

Without our Trustees After Umbrage would not function. We three are an enthusiastic dedicated team who are keen to extend our Board. If you have expertise, skills, knowledge, resources and/or networks that would assist After Umbrage in the pursuit of our charitable objective we would be delighted to hear from you.

If you are willing to make us your charitable cause or make a donation however small or large we would be delighted to hear from you too. This might include the provision of or access to goods, services or equipment for the benefit of carers taking a break in the Bath area. It could also be vouchers or other gifts in kind that enable carers to explore or use local facilities.

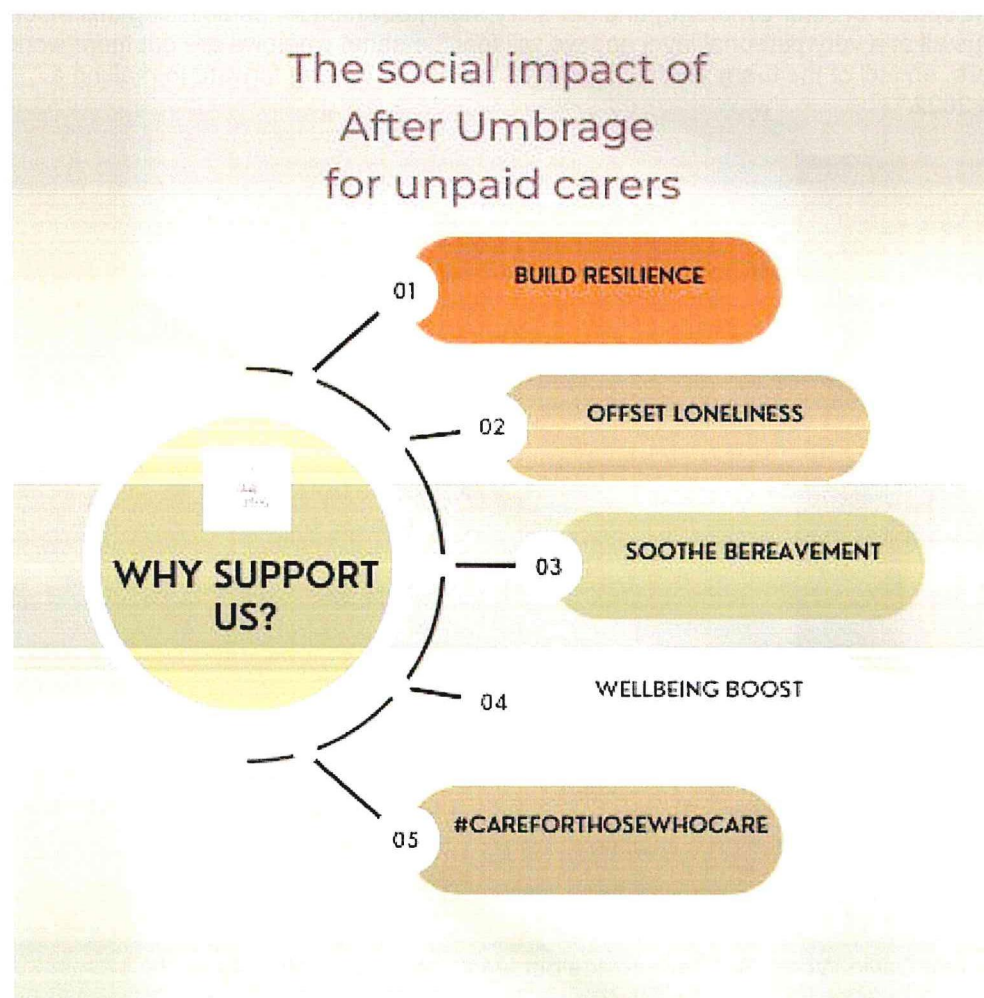
Or for an informal conversation about your interest in assisting us and supporting our work or adding to our network, please email Tara at: tara@afterumbrage.org.uk



TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2022

Our social impact

This illustration identifies the five areas where we have the greatest social impact.



Key statistics about carers

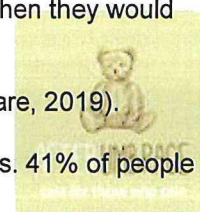
Carers UK estimates that the number of unpaid carers has risen to 10.6 million (Carers UK, Carers Week 2022 research report). This means that 1 in 5 adults in the UK are currently providing care.

Every year, 4.3 million people became unpaid carers – 12,000 people a day (Petrillo and Bennett, 2022).

58% of unpaid carers are women (Census 2011). Women are more likely to become carers and to provide more hours of unpaid care than men. More women than men provide high intensity care at ages when they would expect to be in paid work (Petrillo and Bennett, 2022)

One in seven carers in the UK are juggling work and care (Carers UK, Juggling Work and Care, 2019).

Between 2010-2020, people aged 46-65 were the largest age group to become unpaid carers. 41% of people who became unpaid carers were in this age group (Petrillo and Bennett, 2022).



AFTER UMBRAGE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

Further information

For more information visit us at: www.afterumbrage.org.uk or contact us at:

tara@afterumbrage.org.uk

and join our 873 followers on <https://www.facebook.com/afterumbrage.org.uk>

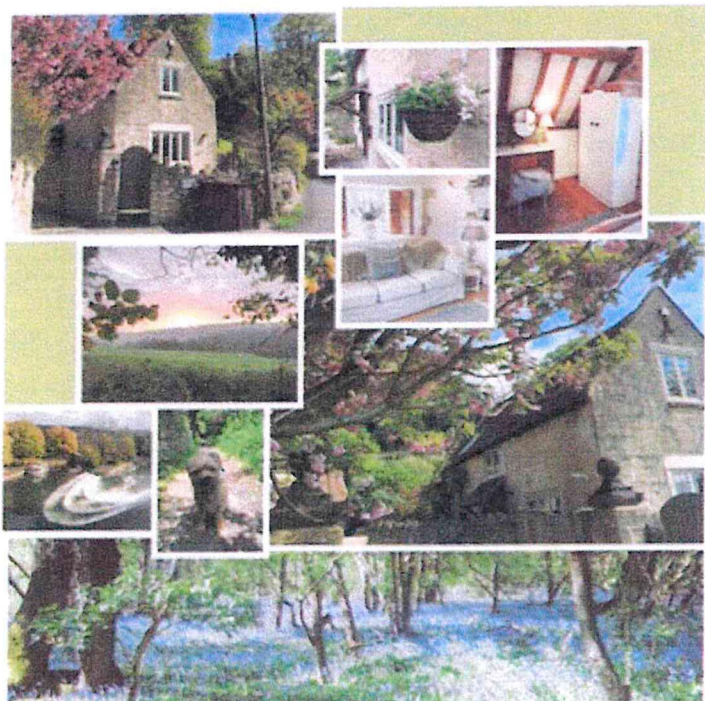
follow us and 910 followers on twitter <https://twitter.com/Afterumbrage>

388 followers on Instagram <https://www.instagram.com/afterumbrage/>

LinkedIn: <https://www.linkedin.com/company/65460183/admin/> where we have increased our following to 282 from a start point in July 2020.

We also appreciate all the donations we receive so please contact us if you have fundraising ideas, or donations can be made at:

<https://donate.giveasyoulive.com/charity/afterumbrage>



Approved by order of the members of the board of Trustees and signed on their behalf by:

Tara Belcher

Ms T Belcher
(Trustee)

Date: 30th January 2023



AFTER UMBRAGE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 5 APRIL 2022

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Ms T Belcher

Date: 30th January 2023



AFTER UMBRAGE

ACCOUNTANTS' REPORT FOR THE YEAR ENDED 5 APRIL 2022

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of After Umbrage for the year ended 05 April 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the Charity's accounting reports and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

The report is made solely to the trustees of After Umbrage in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of After Umbrage and state those matters that we have agreed to state to the trustees of After Umbrage in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than After Umbrage and its trustees for our work or for this report.

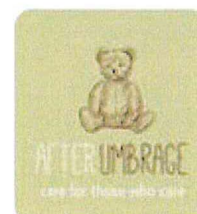
It is your duty to ensure that After Umbrage has kept adequate accounting reports and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and income statement of After Umbrage. You consider that After Umbrage is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of After Umbrage. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



MHA Macintyre Hudson
Chartered Accountants
Moorgate House
201 Silbury Boulevard
Milton Keynes
MK9 1LZ

Date: 30/1/2023



AFTER UMBRAGE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	5	7,583	7,583	66,893
Charitable activities	6	5,618	5,618	1,839
Total income		13,201	13,201	68,732
Expenditure on:				
Charitable activities	7	36,988	36,988	27,355
Total expenditure		36,988	36,988	27,355
Net movement in funds		(23,787)	(23,787)	41,377
Reconciliation of funds:				
Total funds brought forward		66,911	66,911	25,534
Net movement in funds		(23,787)	(23,787)	41,377
Total funds carried forward		43,124	43,124	66,911

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 23 form part of these financial statements.

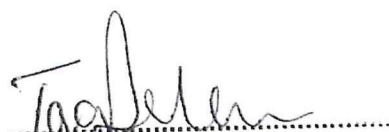


AFTER UMBRAGE

BALANCE SHEET AS AT 5 APRIL 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	10	1,750	3,350
		<u>1,750</u>	<u>3,350</u>
Current assets			
Debtors	11	1,618	1,523
Cash at bank and in hand		40,776	62,824
		<u>42,394</u>	<u>64,347</u>
Creditors: amounts falling due within one year	12	(1,020)	(786)
Net current assets		<u>41,374</u>	<u>63,561</u>
Total assets less current liabilities		<u>43,124</u>	<u>66,911</u>
Total net assets		<u>43,124</u>	<u>66,911</u>
Charity funds			
Restricted funds	14	-	-
Unrestricted funds	14	43,124	66,911
Total funds		<u>43,124</u>	<u>66,911</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Ms T Belcher

Trustee

Date: 30th January 2023

The notes on pages 14 to 23 form part of these financial statements.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

1. General information

After Umbrage is a registered Charity in England and Wales and is unincorporated. The address of the principal office is Moorgate House, 201 Silbury Boulevard, Milton Keynes, MK9 1LZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

After Umbrage meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

2. Accounting policies (continued)

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are unrestricted funds embarked by the Trustees for particular future project or commitment.

Restricted funds are subject to restriction on their expenditure declared by the donor or through the terms of an appeal, and fall into one of the two sub-classes: restricted income funds or endowment funds.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is recognised on receipt.

2.5 Resources expended

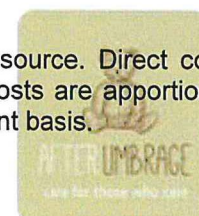
Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

2. Accounting policies (continued)

2.5 Resources expended (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.6 Intangible assets and amortisation

Intangible assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 33 % Straight line basis
-------------------	----------------------------

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022**

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

4. Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Critical accounting estimates and assumptions:

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

5. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations and fundraising	7,583	7,583
	Unrestricted funds 2021 £	Total funds 2021 £
Donations and fundraising	66,893	66,893



AFTER UMBRAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

6. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Cottage rents	5,618	5,618

	Unrestricted funds 2021 £	Total funds 2021 £
Cottage rents	1,839	1,839

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Charitable activities	36,988	36,988

	Unrestricted funds 2021 £	Total 2021 £
Charitable activities	27,355	27,355



AFTER UMBRAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £
Charitable activities	36,988	36,988

	Activities undertaken directly 2021 £	Total funds 2021 £
Charitable activities	27,355	27,355

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Rates and water	1,684	2,105
Light and heat	1,130	1,334
Repairs and maintenance	1,567	7,419
Insurance	2,707	2,544
Other establishment costs	8,942	97
Legal and professional	8,512	2,090
Marketing	10,846	10,374
Amortisation	1,600	1,392
	36,988	27,355

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 5 April 2022, no Trustee expenses have been incurred (2021 - £NIL).



AFTER UMBRAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

10. Intangible assets

	Website development £
Cost	
At 6 April 2021	4,800
At 5 April 2022	<u>4,800</u>
Amortisation	
At 6 April 2021	1,450
Charge for the year	1,600
At 5 April 2022	<u>3,050</u>
Net book value	
At 5 April 2022	<u>1,750</u>
At 5 April 2021	<u>3,350</u>

11. Debtors

	2022 £	2021 £
Due within one year		
Prepayments and accrued income	<u>1,618</u>	<u>1,523</u>

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>1,020</u>	<u>786</u>



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

13. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	40,776	62,824

14. Statement of funds

Statement of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Balance at 5 April 2022 £
Unrestricted funds				
General funds	66,911	13,201	(36,988)	43,124

Statement of funds - prior year

	Balance at 6 April 2020 £	Income £	Expenditure £	Balance at 5 April 2021 £
Unrestricted funds				
General funds	25,534	68,732	(27,355)	66,911

15. Summary of funds

Summary of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Balance at 5 April 2022 £
General funds	66,911	13,201	(36,988)	43,124



AFTER UMBRAGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

15. Summary of funds (continued)

Summary of funds - prior year

	Balance at 6 April 2020 £	Income £	Expenditure £	Balance at 5 April 2021 £
General funds	25,534	68,732	(27,355)	66,911

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Intangible fixed assets	1,750	1,750
Current assets	42,394	42,394
Creditors due within one year	(1,020)	(1,020)
Total	43,124	43,124



