

# THE LEATHERHEAD OPERATIC SOCIETY CIO

England & Wales · Charity number 1153904

## Details

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**Other names** LEATHERHEAD MUSICAL THEATRE, LOS

**Status** Registered

**Legal form** CIO

**Registered** 2013-09-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Redlands Mount  
Redlands  
Holmwood  
Dorking  
Surrey  
RH5 4LE

**Phone** 01306881109

**Email** [leatherhead.operatic@ymail.com](mailto:leatherhead.operatic@ymail.com)

**Website** [www.leatherheadoperaticsociety.co.uk](http://www.leatherheadoperaticsociety.co.uk)

## Activities

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**Objects:** THE ADVANCEMENT OF THE ARTS FOR PUBLIC BENEFIT, IN PARTICULAR THE STUDY AND PERFORMANCE OF MUSICAL AND OPERATIC WORKS AND THEATRICAL PRODUCTIONS AND FOR THE BENEFIT OF THE PUBLIC TO MAKE DONATIONS OUT OF SURPLUS FUNDS FROM TIME TO TIME AS THE CIO IN GENERAL MEETING SHALL CONSIDER WARRANTED BY THE SIZE OF THE SURPLUS FOR SUCH CHARITABLE PURPOSES WHETHER CONNECTED WITH THE AMATEUR STAGE OR NOT AS THE CIO SHALL DETERMINE IN GENERAL MEETING.

**Activities:** Rehearsal and performance of musical theatre productions and concerts in the Leatherhead area.

## Classification

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- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Surrey

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£55,207	£58,097	-	-
2024-03-31	£58,446	£49,459	-	-
2023-03-31	£49,404	£54,054	-	-
2022-03-31	£12,523	£19,784	-	-
2021-03-31	£978	£189	-	-

## Trustees

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Name	Role	Appointed
<b>ROBERT STEPHEN JORDAN</b>	Chair	2013-09-17
Laura Barnes		2021-12-01
Louise Elizabeth Wilson		2014-03-12
Miranda Harris		2022-02-14
Philippa Stone		2022-01-18
Richard William Coveney		2017-03-10

**THE LEATHERHEAD OPERATIC SOCIETY CIO**

England & Wales - Charity number 1153904

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# Accounts

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# Trustees' Annual Report for the period

		Period start date			Period end date		
<b>From</b>	Day <b>01</b>	Month <b>04</b>	Year <b>2024</b>	<b>To</b>	Day <b>31</b>	Month <b>03</b>	Year <b>2025</b>

Charity name **The Leatherhead Operatic Society CIO**

Other names charity is known by **LOS, Leatherhead Musical Theatre**

Registered charity number (if any) **1153904**

Charity's principal address **Redlands Mount**

**Redlands, Holmwood, Dorking**

**Surrey**

Postcode

**RH5 4LE**

## Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Robert Jordan	Chair of Trustees		Appointed by trustee body
Philippa Stone	Treasurer		Ex Officio Treasurer of the Society
Richard Coveney	Chair of the Society		Ex Officio Chair of the Society
Laura Barnes	Secretary		Appointed by trustee body
Miranda Harris	Trustee		Appointed by trustee body
Louise Wilson	Trustee		Appointed by trustee body

## Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

## Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

## Name of chief executive or names of senior staff members (Optional information)

## Description of the charity's trusts

Type of governing document	Constitution of the CIO adopted on 5 May 2015 and effective as of registration on 4 June 2015.
How the charity is constituted	A Charitable Incorporated Organisation (CIO) established on the Foundation model whereby the Trustees are the only Members.
Trustee selection methods	The elected Chair and Treasurer of the Society are ex officio trustees plus up to four other trustees appointed by the body of trustees.

## Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Arrangements are in place to provide a personal briefing to any newly appointed trustees and to provide them with a pack of information about the duties of a charity trustee (if the appointee is not already experienced) and about the CIO, its constitution, aims and activities.

The Trustees have established a set of 'Membership Rules' to create a class of associate membership that has certain rights to meet to elect a Management Committee (under the supervision of the Trustees) and to decide on certain matters concerning the administration of rehearsals and performances. The Chair and Treasurer, subject to their suitability and acceptance of the associated duties, are automatically ex officio Trustees of the CIO.

The elected Management Committee has devolved responsibility for the day to day running of the CIO which is largely for the production of musical and theatrical performances. The body of charity trustees has responsibility for the CIO's adherence to legal, charitable and financial laws and regulations and for the longer term well being of the charity.

The Tugwell Trust Fund is a restricted charitable fund to be used for the benefit of the Leatherhead Operatic Society. The Trustees have opened a special deposit account in which to retain its cash balances separate from day-to-day monies. The Trustees as a whole are responsible for the management of the investments but under the terms of the Restriction, only appointed trustees may vote and decide on dispensation of its funds. The Trustees have adopted an Investment Policy which is kept under review.

The Trustees have considered the risks faced by the CIO and have documented their conclusions in a Risk Register.

**Summary of the objects of the charity set out in its governing document**

The objects of the CIO are the Advancement of the Arts for public benefit, in particular the study and performance of musical and operatic works and theatrical productions, and for the benefit of the public to make donations out of surplus funds from time to time as the CIO in general meeting shall consider warranted by the size of the surplus for such charitable purposes whether connected with the amateur stage or not as the CIO shall determine in general meeting.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The CIO's activities centre on staging near professional standard performances of light opera and musical shows using a professional theatre venue and musical production.

The main beneficiaries of the CIO's work are its audiences and its members, who develop their skills and gain opportunities to perform on stage in the chorus and to audition for lead roles. Numerically, it is the audiences that receive the most public benefit and as interest in live theatre, especially musical shows, wanes, the work of the CIO is increasingly important in providing outlets for those that wish to perform and quality entertainment for those that wish to watch.

The CIO intends to support other local charities, whatever the cause, through performances where the profits are pledged to the charity concerned.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

In the financial year 2024-2025 LOS CIO staged two highly successful shows. The first was Oh What A Lovely War, an extraordinary theatrical journey, bringing to life the folly, farce and tragedy of the First World War which was perfectly suited to the less theatrical surroundings of the Tithe Barn in Bookham where it was performed. Our second show of the year was Roald Dahl's Charlie and the Chocolate Factory which was performed in November 2024 at Epsom Playhouse to glowing reviews. Fabulous songs, entertaining dances and a jaw-dropping set with a full video wall.

We continue to put on shows of different styles which therefore attract a wide range of audience members and cast members. This can be seen by our two shows for the next financial year which are Back to the Musicals and Sweeny Todd.

**Brief statement of the charity's policy on reserves**

As of 31 March 2025, the CIO's free reserves stood at £36,081. The level of reserves is closely monitored and moved to higher interest return accounts when there is less requirement for drawing on the funds.

**Details of any funds materially in deficit**

None

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The CIO's main income stream is ticket sales and other show income (£52,837 in this period). Membership fees (£2,370 in this period) cover just a portion of the CIO's administration costs and are not significant when compared to ticket sales.

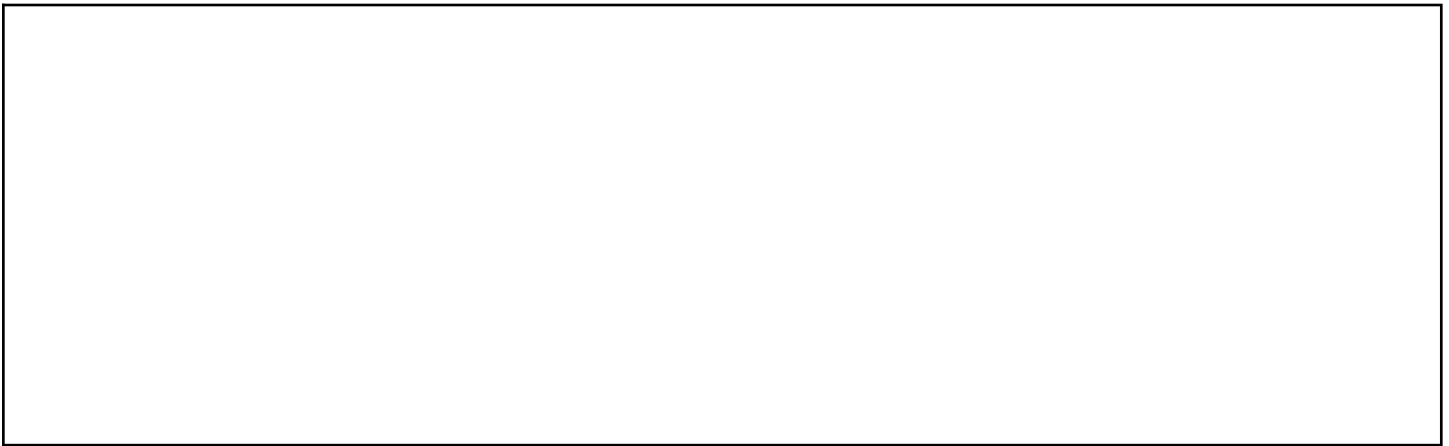
The Tugwell Trust Fund was valued at £111,856 on 31 March 2024, and at £119,991 on 31 March 2025, of which £58,722 was held as cash and the remainder in a short-dated bond fund.

Restricted interest was received and amounted to £208 in the 12 months ending 31 March 2025.

Almost all of the CIO's expenditure is on the staging of its shows (£52,886 in this period). Small sums are used for administration, including insurance and information technology – the figure for this year was £5,211.

The CIO only holds investments within The Tugwell Trust Fund and seeks to produce the best financial return within an acceptable level of risk.

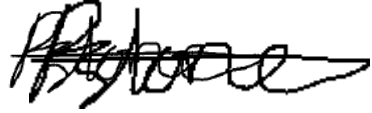
The investment objective for the short to medium term reserves is to preserve the capital value with a minimum level of risk while generating a return that inflation-proofs the capital - assets should be readily available to meet unanticipated cash flow requirements. The CIO has no long-term reserves.



**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

**Signature(s)**

	
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**Full name(s)**

Robert Jordan	Philippa Stone
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**Position (eg Secretary,  
Chair, etc)**

Chair	Treasurer
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**Date**

28 <sup>th</sup> January 2026	28 <sup>th</sup> January 2026
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Leatherhead Operatic Society CIO	1153904
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## Receipts and payments accounts

For the period from	4/1/2024	To	3/31/2025
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### Section A Receipts and payments

	Unrestrict ed funds to the nearest £	Restrict ed funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>				
Show Income	52,837	-	52,837	55,938
Investment Receipts	-		-	
Bank Interest	-	208	208	177
Membership Subscriptions	2,370	-	2,370	1,275
Other Income	6,374	-	6,374	1,056
Donations	105	1,000	1,105	-
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	<b>61,685</b>	<b>1,208</b>	<b>62,892</b>	<b>58,446</b>
<b>A2 Asset and investment sales, etc.</b>	-	-	-	
<b>Total receipts</b>	<b>61,685</b>	<b>1,208</b>	<b>62,892</b>	<b>58,446</b>
<b>A3 Payments</b>				
Show Expenditure	52,886	-	52,886	48,134
Operating Costs	3,659	-	3,659	113
Administration	1,552	-	1,552	1,212
Governance		-	-	
Donations	100	-	100	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	<b>58,197</b>	<b>-</b>	<b>58,197</b>	<b>49,459</b>
<b>A4 Asset and investment</b>	119	-	119	
<b>Total payments</b>	<b>58,316</b>	<b>-</b>	<b>58,316</b>	<b>49,459</b>
<b>Net of receipts/(payments)</b>	<b>3,369</b>	<b>1,208</b>	<b>4,576</b>	<b>8,987</b>
<b>A5 Transfers between funds</b>	-	-	-	-
<b>A6 Cash funds last year end</b>	31,712	22,434	54,146	45,159
<b>Cash funds this year end</b>	<b>35,081</b>	<b>23,641</b>	<b>58,722</b>	<b>54,146</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B1 Cash funds</b>	Cash in hand and at bank	36,081	-
	Tugwell Trust (Restricted)	-	22,641
	Restricted income in unrestricted bank	- 1,000	1,000
	<b>Total cash funds</b>	<b>35,081</b>	<b>23,641</b>


Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B2 Other monetary assets</b>	-	-
	-	-
	-	-
	-	-
	-	-
	-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Tugwell trust	61,150	
		-	-
		-	-
		-	-
		-	-

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	General fund	-	-
Piano	General fund	119	-
Projector	General fund	-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	General fund	-	on demand
unpresented cheques		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	<div style="border: 1px solid black; padding: 10px; min-height: 40px;">Robert Jordan</div>	<div style="border: 1px solid black; min-height: 40px;"></div>

# LEATHERHEAD OPERATIC SOCIETY

## THE TUGWELL TRUST

### BALANCE SHEET 31st MARCH 2025

Investments: at cost less amounts written off

		2025		2024
	£	£	£	£
Nominal Value				
M&G Short Dated Corporate Bond				
5,645 Fund		<u>61,150</u>		<u>57,710</u>
		61,150		54,618
Amount in Virgin Money Charity Deposit Account		22,641		22,434
		<u>          .</u>		<u>          .</u>
		<u>83,791</u>		<u>77,052</u>

representing

Accumulated Fund brought forward from last year	80,143		76,607	
Plus/Less Surplus/Deficit for the year	<u>3,440</u>		<u>3,536</u>	
		<u>83,583</u>		<u>80,143</u>

### TRUST INCOME AND EXPENDITURE ACCOUNT

#### FOR THE PERIOD ENDING 31 MARCH 2025

		2025		2024
	£	£	£	£
Interest on investments and other interest received				177
Investment income		3,440		3,359
Operating costs	0		0	
Distribution to LOS	0			
Gain on sale of IPP shares				
Gain on maturity of Index Linked stock				
		<u>          0</u>		<u>          0</u>
Surplus/Deficit for year		<u>3,440</u>		<u>3,536</u>

Note:

Where the purchase price exceeds the redemption value of investments, that excess is being written off over the period to redemption. For index linked investments, the excess of the purchase price over the index linked value of the investment at purchase is being written off over the period to redemption.

Tugwell Trust from the beginning	from 1st November 1989	
Summary	£	£
Initial value in 1989		66379
Income	230742	
Administration	-618	
Given to LOS	-211920	
Given to others	-1000	-213538
Net increase in value	<hr/>	17203
Total fund as at 31 March 2025		<hr/> <hr/> <u>83582</u>

#### Tugwell Trust Current Value of Investments

Valuation at 31 March 2025

Nominal Value	Book Value	Price per £100 nominal	Market Value
£	£	£	£
5,943 Fund	59,432	£1,028.90	£61,150
Market value at 31 March 2024	<hr/> <hr/> <u>57,710</u>		
Market value at 31 March 2025			61,150

**The Leatherhead Operatic Society CIO**  
**For the Year Ended 31st March 2025**  
**ETB**

	Opening balances		Manag
	Dr	Cr	Dr
Show income			
Investment receipts			
Bank interest			
Membership subscriptions			
Other income			
Donations			
Restricted donation			
Show expenditure			52,886.40
Operating costs			3,659.01
Administration			1,551.56
Governance			
Donations			100.00
Cooperative account	31,711.99		51,921.69
Virgin Money	22,433.51		
M&G Corporate bonds	57,710.31		
Assets			118.99
General Fund		( 31,711.99 )	
Restricted Fund		( 80,143.82 )	
	111,855.81	( 111,855.81 )	110,237.65

Payment	M&G		Virgin		Adjustments		Journals
	Dr	Cr	Dr	Cr	Dr	Cr	
( 52,836.76 )							
( 2,370.00 )				( 207.66 )			
( 6,373.50 )							
( 104.50 )							
( 1,000.00 )							
( 47,552.89 )	3,439.57		207.66				
		( 3,439.57 )					
( 110,237.65 )	3,439.57	( 3,439.57 )	207.66	( 207.66 )	-	-	
0.00		-		-		-	

Closing Balances	
Dr	Cr
	( 52,836.76 )
	-
	( 207.66 )
	( 2,370.00 )
	( 6,373.50 )
	( 104.50 )
	( 1,000.00 )
52,886.40	
3,659.01	
1,551.56	
-	
100.00	
-	
36,080.79	
22,641.17	
61,149.88	
-	
118.99	
-	
	( 31,711.99 )
	-
	( 83,583.39 )
	-
178,187.81	( 178,187.80 )
	0.00

				31,711.99	CHECK		
1	4/2/2024	Scenic Projects Lt Leatherhead	2,400.00			29,311.99	-
2	4/2/2024	M Harris membership Mandy		35.00		29,346.99	-
3	4/2/2024	T Paine T PAINE SUBS OWALW		85.00		29,431.99	-
4	4/2/2024	ASTON CLAIRE Claire Aston		85.00		29,516.99	-
5	4/2/2024	OGLE C L Ogle show Fees		100.00		29,616.99	-
6	4/2/2024	SumUp Payments Acc MZ7 PID480647		767.80		30,384.79	-
7	4/3/2024	BLYTH P A & C A BLYTH SHOW/SUBS		85.00		30,469.79	-
8	4/3/2024	JORDAN M J MICHELE JORDAN		85.00		30,554.79	-
9	4/8/2024	SumUp Payments Acc MZ7 PID486749		461.89		31,016.68	-
10	4/10/2024	MICHELE JORDAN OWALW costumes	182.25			30,834.43	-
11	4/11/2024	J Derby ALEX JILL Sub 2024		70.00		30,904.43	-
12	4/12/2024	OGLE C L Ogle Membership		52.50		30,956.93	-
13	4/16/2024	SumUp Payments Acc MZ7 PID493931		550.85		31,507.78	0.00
14	4/19/2024	NODA Leatherhead OS mem	245.00			31,262.78	-
15	4/22/2024	BROWN OI LOS QUIZ - O BROWN		30.00		31,292.78	-
16	4/22/2024	BARNES LK LAURA BARNES		35.00		31,327.78	-
17	4/22/2024	SumUp Payments Acc MZ7 PID501136		423.11		31,750.89	0.00
18	4/26/2024	SYD MAK LOS fish and chips	614.40			31,136.49	-
19	4/29/2024	M Harris show fee MANDY		50.00		31,186.49	-
20	4/29/2024	SumUp Payments Acc MZ7 PID508478		981.54		32,168.03	- 0.00
21	5/7/2024	SumUp Payments Acc MZ7 PID516945		1,077.77		33,245.80	-
22	5/8/2024	COVENEY R W CASH BALANCE		512.66		33,758.46	- 0.00
23	5/14/2024	Kevin Wood OWALW	1,020.00			32,738.46	-
24	5/14/2024	JOHN HARRIES-REES OWALW	1,020.00			31,718.46	-
25	5/23/2024	EPSOM&EWELL BOROUGH veni2241799	250.00			31,468.46	-
26	5/23/2024	Nicola Joyce OWALW expenses	554.69			30,913.77	-
27	6/10/2024	FETCHAM VILLAGE HA INV 742CA	230.00			30,683.77	-
28	6/17/2024	SumUp Payments Acc MZ7 PID571218		137.62		30,821.39	0.00
29	7/16/2024	Parochial Church C 24-035	320.00			30,501.39	-
30	7/16/2024	Village Hall Mickl INV 539	350.00			30,151.39	-
31	7/16/2024	d&b solutions UK L INV1000260027	450.00			29,701.39	-
32	7/16/2024	SumUp Payments Acc MZ7 PID611335		104.20		29,805.59	0.00
33	7/29/2024	King Eleanor ELLIE-CLAIRE KING		35.00		29,840.59	-

34	8/6/2024	SumUp Payments Acc MZ7 PID644719		321.74	30,162.33	-
35	8/8/2024	NICK CROSS Web domain	17.98		30,144.35	-
36	8/8/2024	National Operatic 2645 DBS	20.00		30,124.35	-
37	8/12/2024	SumUp Payments Acc MZ7 PID656166		649.00	30,773.35	-
38	8/14/2024	TAYLOR GE+SD G TAYLOR 2024 SUBS		35.00	30,808.35	-
39	8/19/2024	SumUp Payments Acc MZ7 PID667315		931.10	31,739.45	-
40	8/27/2024	SumUp Payments Acc MZ7 PID680063		175.50	31,914.95	-
41	9/2/2024	FISHER S SAM FISHER MEMBER		35.00	31,949.95	-
42	9/2/2024	JOYCE N Nic Joyce Show Fee		95.00	32,044.95	-
43	9/2/2024	Beer Natasha SHOW FEE NATASHA B		102.50	32,147.45	-
44	9/2/2024	C Donald CHARLOTTE FISHER		120.00	32,267.45	-
45	9/2/2024	FRANKS M J SHOW FEE - MILLIE		120.00	32,387.45	-
46	9/2/2024	WARNER G L & C-L Caron Warner		120.00	32,507.45	-
47	9/2/2024	LOCK ME&SB CCF/Show Fees		120.00	32,627.45	-
48	9/2/2024	SumUp Payments Acc MZ7 PID689781		134.23	32,761.68	- 0.00
49	9/9/2024	SumUp Payments Acc MZ7 PID701412		58.98	32,820.66	-
50	9/11/2024	K Balsdon LOUISE BALSDON		95.00	32,915.66	-
51	9/17/2024	Louise Wilson LOS Ball raffle	250.00		32,665.66	-
52	9/17/2024	SumUp Payments Acc MZ7 PID713172		643.03	33,308.69	-
53	9/20/2024	GOWRINATH A Akhil show fee		120.00	33,428.69	-
54	9/24/2024	SumUp Payments Acc MZ7 PID724802		292.50	33,721.19	-
55	9/25/2024	BISHOP A L Amy Allington Fee		120.00	33,841.19	-
56	9/26/2024	OGLE C L Ogle show Fees		50.00	33,891.19	-
57	9/27/2024	L Burns CACF show fee		95.00	33,986.19	-
58	9/30/2024	SumUp Payments Acc MZ7 PID736355		165.75	34,151.94	-
59	10/1/2024	JOYCE N Cash For Printing		56.60	34,208.54	-
60	10/1/2024	P Stone Show fee		95.00	34,303.54	-
61	10/2/2024	FETCHAM VILLAGE HA INV 772CA	34.00		34,269.54	-
62	10/2/2024	NICK CROSS crew scripts	37.95		34,231.59	-
63	10/2/2024	Richard W Coveney CAFC printing	424.15		33,807.44	-
64	10/2/2024	Richard W Coveney Chocolate bars	510.00		33,297.44	-
65	10/2/2024	Robin Kidd Rob Kidd show fee		95.00	33,392.44	-
66	10/3/2024	E Smith E SMITH CCF fee		95.00	33,487.44	-
67	10/4/2024	Philippa Stone LOS Ball band	600.00		32,887.44	-
68	10/4/2024	Scenic Projects Lt INV 5505	5,394.00		27,493.44	-

69	10/7/2024	ASTON CLAIRE Claire Aston		95.00	27,588.44	-
70	10/7/2024	Harriet Gowrinath Show fee Harriet G		120.00	27,708.44	-
71	10/7/2024	JOYCE N LOS BALL CASH		378.00	28,086.44	-
72	10/7/2024	SumUp Payments Acc MZ7 PID748134		393.97	28,480.41	0.00
73	10/8/2024	Nicola Joyce Ball cash overpay	40.00		28,440.41	-
74	10/8/2024	Parochial Church C INV 24-093	920.00		27,520.41	-
75	10/9/2024	NICHOLAS CROSS SUBSPLUSSHOWFEE		120.00	27,640.41	-
76	10/15/2024	BROWN OI O BROWN SHOW FEE		95.00	27,735.41	-
77	10/16/2024	MEGAN PETTIFER Show		120.00	27,855.41	-
78	10/17/2024	Lindsay Elizabeth LIZ LINDSAY		120.00	27,975.41	-
79	10/21/2024	MANDY HARRIS Ball table decs	42.69		27,932.72	-
80	10/21/2024	Louise E Burns Ball decorations	43.17		27,889.55	-
81	10/21/2024	Nicola Joyce Charlie costumes	487.65		27,401.90	-
82	10/21/2024	Tyrrells Wood Golf LOS 120yr annivers	2,164.65		25,237.25	-
83	10/24/2024	HAYNES MJ SHOW FEES		130.00	25,367.25	-
84	10/25/2024	DAVID HARRIES-REES MembershipDHR		70.00	25,437.25	-
85	10/25/2024	BLYTH P A & C A BLYTH SHOW FEES		95.00	25,532.25	-
86	10/28/2024	SumUp Payments Acc MZ7 PID783432		38.35	25,570.60	-
87	10/28/2024	HULBERT AKC Amelia Hulbert		120.00	25,690.60	-
88	10/29/2024	HARTN A A Aimee H-R show fee		120.00	25,810.60	-
89	10/29/2024	JOYCE N Joe black Subs		120.00	25,930.60	-
90	10/31/2024	King Eleanor ELLIE-CLAIRE KING		95.00	26,025.60	-
91	11/1/2024	Joanna Pandolfi Double payment	100.00		25,925.60	-
92	11/1/2024	T Paine T PAINE SUBS CCF		95.00	26,020.60	-
93	11/1/2024	Pandolfi Joanna FEES		100.00	26,120.60	-
94	11/1/2024	Pandolfi Joanna JOS FEES		100.00	26,220.60	-
95	11/4/2024	M Harris SHOW FEE MANDY		95.00	26,315.60	-
96	11/4/2024	PATERSON K+G KAREN		130.00	26,445.60	-
97	11/5/2024	JOYCE N Cash subs		130.00	26,575.60	-
98	11/7/2024	Toby James Toby fees		120.00	26,695.60	-
99	11/8/2024	LLoyd and Whyte LEATHERHEAD	272.57		26,423.03	-
100	11/8/2024	CURRY FK+TJ ELKAROSE CURRY		112.50	26,535.53	-
101	11/11/2024	JOYCE N Cash Audition Fees		40.00	26,575.53	-
102	11/11/2024	SumUp Payments Acc MZ7 PID806734		236.88	26,812.41	-
103	11/13/2024	NICK CROSS Scripts	55.60		26,756.81	-

104	11/13/2024	Charades Theatrica LOS cha3806	3,331.60		23,425.21	-
105	11/21/2024	Sam Fisher CATCF Keys program	200.00		23,225.21	-
106	11/21/2024	Nicola Joyce Dan CATCF expenses	203.37		23,021.84	-
107	11/25/2024	SumUp Payments Acc MZ7 PID830275		264.52	23,286.36	0.00
108	11/29/2024	Kit Shop Ltd Charlie merch	148.50		23,137.86	-
109	11/29/2024	Nicola Joyce CATCF costumes	219.98		22,917.88	-
110	11/29/2024	William Arbuthnot Charlie band	400.00		22,517.88	-
111	11/29/2024	Dave Longman Charlie band	400.00		22,117.88	-
112	11/29/2024	Jeremy Velez Charlie band	400.00		21,717.88	-
113	11/29/2024	Daniel Johnson Charlie band	400.00		21,317.88	-
114	11/29/2024	Karen Franks Charlie band	400.00		20,917.88	-
115	11/29/2024	Neil Franks Charlie band	400.00		20,517.88	-
116	11/29/2024	Amy Bryce Charlie keys 2	400.00		20,117.88	-
117	11/29/2024	Nicholas Trish Charlie trump/trom	800.00		19,317.88	-
118	11/29/2024	Scenic Projects Lt INV 5506	1,200.00		18,117.88	-
119	11/29/2024	RICHARD COVENEY Charlie expenses	1,433.09		16,684.79	-
120	11/29/2024	JOHN HARRIES-REES CATCF Fee	1,500.00		15,184.79	-
121	11/29/2024	STUSSOUND CATCF INV 5250	2,158.50		13,026.29	-
122	12/5/2024	EPSOM AND EWELL BC EPSOM & EWELL B C		30,179.65	43,205.94	-
123	12/9/2024	Mrs Jane E Bean Charlie props	200.00		43,005.94	-
124	12/9/2024	Mr Christopher R H Charlie band	400.00		42,605.94	-
125	12/9/2024	Miss Chloe A E Mea Charlie band	400.00		42,205.94	-
126	12/9/2024	RICHARD PIKE Charlie lighting	2,118.00		40,087.94	-
127	12/9/2024	Music Theatre Inte INV M99413	8,503.10		31,584.84	0.00
128	12/12/2024	MOLE VAL SW MOLE VALLEY WI		100.00	31,684.84	-
129	1/20/2025	E Smith E SMITH MSHP FEE		35.00	31,719.84	-
130	1/20/2025	P Stone Membership		35.00	31,754.84	-
131	1/20/2025	SumUp Payments Acc MZ7 PID928939		252.52	32,007.36	0.00
132	1/22/2025	L Burns Lou Membership 25		35.00	32,042.36	-
133	1/23/2025	Yorda Adventures C WI Donation	100.00		31,942.36	-
134	1/23/2025	Village Hall Mickl INV 567	195.00		31,747.36	-
135	1/23/2025	Parochial Church C INV 25-006	498.75		31,248.61	-
136	1/24/2025	JOYCE N Joyce subs X2		70.00	31,318.61	-
137	1/27/2025	T Paine T PAINE SUBS		35.00	31,353.61	-
138	1/27/2025	BLYTH P A & C A BLYTH Membership		35.00	31,388.61	-

139	1/27/2025	S Smyth SANDY SMYTH member		35.00	31,423.61	-
140	1/27/2025	ASTON CLAIRE Claire Aston		35.00	31,458.61	-
141	1/27/2025	K Balsdon LOUISE BALSDON		35.00	31,493.61	-
142	1/27/2025	M Harris membership mandy		35.00	31,528.61	-
143	1/27/2025	BARNES LK LAURA BARNES		35.00	31,563.61	-
144	1/27/2025	SumUp Payments Acc MZ7 PID941114		302.72	31,866.33	0.00
145	1/28/2025	Richard W Coveney BTTM advertising	174.76		31,691.57	-
146	2/3/2025	SumUp Payments Acc MZ7 PID953288		180.36	31,871.93	-
147	2/10/2025	Poplett Catherine CATHERINE POPLETT		35.00	31,906.93	-
148	2/10/2025	Kucharski Alex Kucharski		35.00	31,941.93	-
149	2/10/2025	SumUp Payments Acc MZ7 PID965896		166.72	32,108.65	-
150	2/13/2025	Brown Jessica JESS BROWN		35.00	32,143.65	-
151	2/17/2025	SumUp Payments Acc MZ7 PID978587		246.18	32,389.83	-
152	2/21/2025	OGLE C L Ogle show Fees		77.50	32,467.33	-
153	2/24/2025	000000 CREDIT 4571100914880000		1,000.00	33,467.33	-
154	2/24/2025	S Smyth SANDY SMYTH show f		45.00	33,512.33	-
155	2/24/2025	MARSH DE&AD Conor Marsh		52.50	33,564.83	-
156	2/24/2025	Giles C&N Mia Giles fees		52.50	33,617.33	-
157	2/24/2025	Beer Natasha TASHABTTMSHOWFEE		62.50	33,679.83	-
158	2/24/2025	MICHELLE JOYCE Michelle - BTTM		70.00	33,749.83	-
159	2/24/2025	SumUp Payments Acc MZ7 PID991525		96.04	33,845.87	-
160	2/25/2025	Kevin Wood INV KW250224	30.00		33,815.87	-
161	2/25/2025	IAN WATSON Fasthosts	43.16		33,772.71	-
162	2/25/2025	FETCHAM VILLAGE HA Invoice 820CA	110.00		33,662.71	-
163	2/25/2025	Parochial Church C Ref 25-012	166.45		33,496.26	-
164	2/25/2025	ALICE REID LOS		80.00	33,576.26	-
165	2/26/2025	Brown Jessica JESS BROWN		45.00	33,621.26	-
166	2/28/2025	Kucharski Alex Kucharski		35.00	33,656.26	-
167	3/3/2025	HELEN BAGGS BTTM SHOW FEE		45.00	33,701.26	-
168	3/3/2025	SumUp Payments Acc MZ7 PID1004559		622.53	34,323.79	-
169	3/5/2025	BROWN WTC Georgina B		52.50	34,376.29	-
170	3/10/2025	SumUp Payments Acc MZ7 PID1017438		497.24	34,873.53	-
171	3/12/2025	BLYTH P A & C A BLYTH show fees		45.00	34,918.53	-
172	3/17/2025	Parochial Church C 25-017	47.25		34,871.28	-
173	3/17/2025	Howard of Effingha BTTM Advert	60.00		34,811.28	-

174 3/17/2025	EPSOM&EWELL BOROUG veni2348647	250.00		34,561.28	-
175 3/17/2025	K Balsdon LOUISE BALSDON		45.00	34,606.28	-
176 3/17/2025	BROWN OI O BROWN SUBS/FEES		70.00	34,676.28	-
177 3/17/2025	SEEPaul-MIDDLET CS BTTM CharlotteM		80.00	34,756.28	-
178 3/17/2025	SumUp Payments Acc MZ7 PID1030619		324.67	35,080.95	0.00
179 3/24/2025	LLoyd and Whyte LEATHERHEAD	652.13		34,428.82	-
180 3/24/2025	BARNES LK LAURA BARNES		4.50	34,433.32	-
181 3/24/2025	King Eleanor ELLIE-CLAIRE KING		70.00	34,503.32	-
182 3/24/2025	SumUp Payments Acc MZ7 PID1043007		696.14	35,199.46	-
183 3/25/2025	Philippa Stone Fish and chips dep	10.00		35,189.46	-
184 3/26/2025	JOYCE N N Joyce Show Fee		45.00	35,234.46	-
185 3/26/2025	P Stone BTTM show fee		45.00	35,279.46	-
186 3/26/2025	Poplett Catherine CATHERINE POPLETT		45.00	35,324.46	-
187 3/26/2025	E Smith E SMITH SHOW FEE		45.00	35,369.46	-
188 3/26/2025	ASTON CLAIRE Claire Aston		45.00	35,414.46	-
189 3/26/2025	Lindsay Elizabeth LIZ LINDSAY		70.00	35,484.46	-
190 3/27/2025	Daniel Burns Dan Burns		70.00	35,554.46	-
191 3/27/2025	BISHOP A L Amy Allington Fee		70.00	35,624.46	-
192 3/28/2025	BOKOTA HEATHER Los Heather B		80.00	35,704.46	-
193 3/31/2025	KR Surrey Limited LOS order tonight	548.50		35,155.96	-
194 3/31/2025	L Burns BTTM Show Fee		45.00	35,200.96	-
195 3/31/2025	Toby James Toby fees		70.00	35,270.96	-
196 3/31/2025	SumUp Payments Acc MZ7 PID1055122		809.83	36,080.79	0.00

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47,552.89	51,921.69	-	0.00
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Membership	OWALW Sho	OWALW Tick	OWALW Bar	OWALW Raffle	Charlie show fees	Charlie Adverts	Charlie tickets
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35.00

35.00 50.00

35.00 50.00

100.00

784.50

35.00 50.00

35.00 50.00

473.00

70.00

52.50

35.00

434.00

50.00

1,003.50

1,101.50

301.66

140.00

35.00

35.00

35.00

17.50

35.00

35.00

35.00

35.00

95.00

85.00

85.00

85.00

85.00

85.00

95.00

35.00

85.00

35.00

85.00

50.00

95.00

95.00

95.00

95.00

		95.00	
35.00		85.00	

35.00		85.00	
		95.00	
35.00		85.00	
35.00		85.00	

35.00		95.00	
35.00		35.00	
		95.00	

35.00		85.00	
35.00		85.00	
35.00		85.00	
		95.00	

-

35.00		100.00	
		95.00	
		65.00	
		100.00	
		95.00	
35.00		95.00	

130.00			
35.00		85.00	

17.50		95.00	
		40.00	

80.00

300.00

39,912.00

35.00

35.00

35.00

70.00

35.00

35.00

35.00  
35.00  
35.00  
35.00  
35.00  
157.50

35.00  
35.00

35.00

17.50  
17.50  
17.50  
35.00

35.00  
35.00

17.50

35.00  
35.00

35.00

35.00  
35.00  
35.00  
35.00

35.00

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2,370.00	350.00	3,796.50	301.66	-	-	-	3,030.00	300.00	39,992.00
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Charlie Printing Charlie Raffle Merchandise BTTM show feBTTM ticket s Quiz Night LOS Merch LOS Ball Donation Restricted donation

564.50

30.00

211.00

106.00

330.00

660.00

955.00

180.00

82.00

55.00

60.00

59.00

600.00

300.00

56.60

170.00

	378.00
41.50	360.00
-	40.00

39.00

92.00      69.50

262.00

7.00

570.00

100.00

259.00

150.00

185.00

37.00

134.00

92.50

160.00

77.50

1,000.00

45.00

35.00

35.00

45.00

35.00

18.50

80.00

45.00

45.00

45.00

388.50

250.00

35.00

222.00

288.00

45.00

45.00  
35.00  
45.00

333.00

4.50

35.00

518.00

196.00

45.00  
45.00  
45.00  
45.00  
45.00  
35.00  
35.00  
35.00  
45.00

45.00  
35.00

499.50

328.50

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56.60	1,022.00	182.50	1,752.00	2,053.50	2,242.00	183.50	3,948.00	104.50	1,000.00	-
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44,583.10

NODA membership	Card fees	Assets	Donations	DBS Checks	Website	Social events	Insurance
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	16.70						
	11.11						
245.00	13.65						
	10.89						
	21.96						
	23.73						
		118.99					
	2.38						
	1.80						

8.26

17.98

20.00

11.00

23.90

4.50

2.77

1.02

250.00

15.97

7.50

4.25

600.00

7.53

42.69

43.17

2,164.65

0.65

272.57

4.62

4.48

6.48

100.00

4.78

4.64

4.28

6.32

2.46

43.16

15.97

12.76

8.33

652.13

17.86

10.00

548.50

18.17

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245.00	300.72	118.99	100.00	20.00	61.14	3,659.01	924.70	-
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31.51

OTMH Hall hire OTMH Fish and chOTMH Director OTMH Pianist OTMH Lighting OTMH Props

CCBB LX

OWLAW Roy

614.40

1,020.00

1,020.00

342.00

450.00

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-	614.40	1,020.00	1,020.00	-	- ###	450.00	-	342.00
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2,654.40

OWLAW publ OWLAW cost OWALW MD OWLAW Dire OWALW hall OWLAW Props

Charlie royalties Material from right Charlie Set

2,400.00

182.25

93.70

5,394.00

	41.10	1,200.00
		104.69

7,163.10	1,340.00
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93.70	182.25	-	-	-	-	-	7,163.10	1,381.10	9,098.69
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250.00

230.00

320.00

350.00

34.00

37.95

424.15

510.00

920.00

487.65

55.60

3,331.60

30.00

200.00

219.98

448.50

400.00

400.00

400.00

400.00

400.00

400.00

400.00

800.00

9,732.35

2,158.50

400.00

400.00

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4,039.23	1,854.00	93.55	964.15	9,982.35	4,600.00	448.50	2,158.50
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Additional insurarHospitality

Charlie LX

Charlie Director

Charlie props

BTTM Hall Hire

BTTM Audition pi

BTTM Advertising

88.19

85.18

1,632.80

200.00

1,500.00

24.50

200.00

2,118.00

195.00

498.75

174.76

30.00

110.00  
166.45

47.25

60.00

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1,632.80	200.00	2,206.19	1,500.00	309.68 ###	1,017.45	30.00	234.76	-
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Sweeney Theatre

250.00

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250.00

**The Leatherhead Operatic Society CIO**  
**For the Year Ended 31st March 2025**  
**M&G Investments**

Nominal Value	Book Value	Price per £100 nominal	Market Value
£	£	£	£
5,943 Fund	59,432	£1,028.90	£61,149.88
Market value at 31 March 2024	<u>57,710.31</u>		
Market value at 31 March 2025			61,150

**The Leatherhead Operatic Society CIO**  
**For the Year Ended 31st March 2025**  
**Funds balances**

**General**

Balance b/f	31,711.99
Net income in year	3,695.45
Increase in assets	- 118.99
Balance at 31 March 2025	<u>35,288.45</u>

**Restricted**

Balance b/f	80,143.82
Gain on investments	3,439.57
Restricted income	1,207.66
Balance at 31 March 2025	<u>84,791.05</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LEATHERHEAD OPERATIC SOCIETY CIO**

I report to the trustees on my examination of the accounts of the Leatherhead Operatic Society CIO (the CIO) for the year ended 31 March 2025.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under the section 145 of the 2011 Act and in carrying out my examination I have following all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. The accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Emma Smith.*

Emma Smith

Address: *11 LOWER COURT ROAD, EPSOM, SURREY. KT19 8SH.*

Date: *28/1/26*

**THE LEATHERHEAD OPERATIC SOCIETY CIO**

England & Wales - Charity number 1153904

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# Accounts

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Trustees' Annual Report for the period							
From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	04	2023		31	03	2024

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address   
  
  
 Postcode

### Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Robert Jordan	Chair of Trustees		Appointed by trustee body
Philippa Stone	Treasurer		Ex Officio Treasurer of the Society
Richard Coveney	Chair of the Society		Ex Officio Chair of the Society
Laura Barnes	Secretary		Appointed by trustee body
Miranda Harris	Trustee		Appointed by trustee body
Louise Wilson	Trustee		Appointed by trustee body

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document	Constitution of the CIO adopted on 5 May 2015 and effective as of registration on 4 June 2015.
How the charity is constituted	A Charitable Incorporated Organisation (CIO) established on the Foundation model whereby the Trustees are the only Members.
Trustee selection methods	The elected Chair and Treasurer of the Society are ex officio trustees plus up to four other trustees appointed by the body of trustees.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Arrangements are in place to provide a personal briefing to any newly appointed trustees and to provide them with a pack of information about the duties of a charity trustee (if the appointee is not already experienced) and about the CIO, its constitution, aims and activities.

The Trustees have established a set of 'Membership Rules' to create a class of associate membership that has certain rights to meet to elect a Management Committee (under the supervision of the Trustees) and to decide on certain matters concerning the administration of rehearsals and performances. The Chair and Treasurer, subject to their suitability and acceptance of the associated duties, are automatically ex officio Trustees of the CIO.

The elected Management Committee has devolved responsibility for the day to day running of the CIO which is largely for the production of musical and theatrical performances. The body of charity trustees has responsibility for the CIO's adherence to legal, charitable and financial laws and regulations and for the longer term well being of the charity.

The Tugwell Trust Fund is a restricted charitable fund to be used for the benefit of the Leatherhead Operatic Society. The Trustees have opened a special deposit account in which to retain its cash balances separate from day-to-day monies. The Trustees as a whole are responsible for the management of the investments but under the terms of the Restriction, only appointed trustees may vote and decide on dispensation of its funds. The Trustees have adopted an Investment Policy which is kept under review.

The Trustees have considered the risks faced by the CIO and have documented their conclusions in a Risk Register.

## Section C

## Objectives and activities

### Summary of the objects of the charity set out in its governing document

The objects of the CIO are the Advancement of the Arts for public benefit, in particular the study and performance of musical and operatic works and theatrical productions, and for the benefit of the public to make donations out of surplus funds from time to time as the CIO in general meeting shall consider warranted by the size of the surplus for such charitable purposes whether connected with the amateur stage or not as the CIO shall determine in general meeting.

### Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The CIO's activities centre on staging near professional standard performances of light opera and musical shows using a professional theatre venue and musical production.

The main beneficiaries of the CIO's work are its audiences and its members, who develop their skills and gain opportunities to perform on stage in the chorus and to audition for lead roles. Numerically, it is the audiences that receive the most public benefit and as interest in live theatre, especially musical shows, wanes, the work of the CIO is increasingly important in providing outlets for those that wish to perform and quality entertainment for those that wish to watch.

The CIO intends to support other local charities, whatever the cause, through performances where the profits are pledged to the charity concerned.

### Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

### Summary of the main

## Section D

## Achievements and performance

### achievements of the charity during the year

In the financial year 2023-2024 LOS CIO staged 2 highly successful shows. The first was our, always successful and well-liked, Old Time Music Hall at the Leatherhead Parish Church Hall where the sell-out audience roared with laughter and sang along to a hilarious and entertaining selection of songs, dances and sketches. In November 2023 Epsom Playhouse hosted our production of Chitty Chitty Bang Bang, once again to sell-out audiences.

The shows were of different in style and therefore attracted a wide range of audience members and cast members. Indeed we won, not one, but two awards from for Chitty Chitty Band Bang from NODA. The first was an Award of Excellence and also Highly Commended for 'Best Musical 2023' in the South East region.

## Section E

## Financial review

<p><b>Brief statement of the charity's policy on reserves</b></p>	<p>As of 31 March 2024, the CIO's free reserves stood at £31,712. The level of reserves is closely monitored and moved to higher interest return accounts when there is less requirement for drawing on the funds.</p>
<p><b>Details of any funds materially in deficit</b></p>	<p>None</p>

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The CIO's main income stream is ticket sales and other show income (£55,938 in this period). Membership fees (£1,275 in this period) cover just a portion of the CIO's administration costs and are not significant when compared to ticket sales.

The Tugwell Trust Fund was valued at £99,510 on 31 March 2023, and at £111,856 on 31 March 2024, of which £54,146 was held as cash and the remainder in a short-dated bond fund.

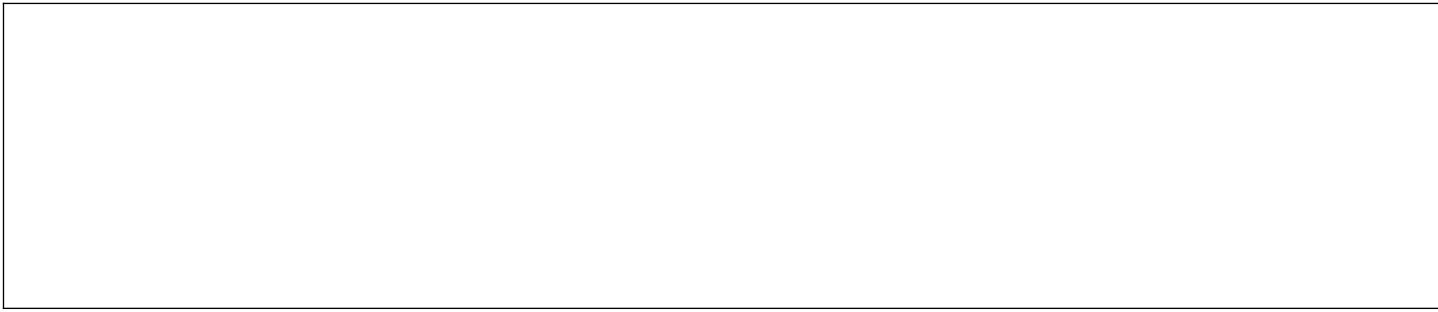
Restricted interest was received and amounted to £177 in the 12 months ending 31 March 2024.

Almost all of the CIO's expenditure is on the staging of its shows (£48,134 in this period). Small sums are used for administration, including insurance and information technology – the figure for this year was £1,325.

The CIO only holds investments within The Tugwell Trust Fund and seeks to produce the best financial return within an acceptable level of risk.

The investment objective for the short to medium term reserves is to preserve the capital value with a minimum level of risk while generating a return that inflation-proofs the capital - assets should be readily available to meet unanticipated cash flow requirements. The CIO has no long-term reserves.

**Section F Other optional information**



## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Robert Jordan	Philippa Stone
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Position (eg Secretary,  
Chair, etc)

Chair	Treasurer
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Date

28 <sup>th</sup> January 2025	28 <sup>th</sup> January 2025
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Leatherhead Operatic Society CIO 1153904

**Receipts and payments accounts**


CC16a

For the period from 4/1/2023 To 3/31/2024

**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>				
Show Income	55,938	-	55,938	46,950
Investment Receipts	-	-	-	-
Bank Interest	-	177	177	123
Membership Subscriptions	1,275	-	1,275	1,350
Other Income	1,056	-	1,056	982
Donations	-	-	-	-
		part of sundry		
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	<b>58,269</b>	<b>177</b>	<b>58,446</b>	<b>49,405</b>
<b>A2 Asset and investment sales, etc.</b>	-	-	-	
<b>Total receipts</b>	<b>58,269.00</b>	<b>177</b>	<b>58,446</b>	<b>49,405</b>
<b>A3 Payments</b>				
Show Expenditure	48,134	-	48,134	52,175
Operating Costs	113	-	113	1,366
Administration	1,212	-	1,212	780
Governance	-	-	-	-
	-	part of admin	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	<b>49,459</b>	<b>-</b>	<b>49,459</b>	<b>54,321</b>
<b>A4 Asset and investment purchases, etc.</b>	-	-	-	
<b>Total payments</b>	<b>49,459</b>	<b>-</b>	<b>49,459</b>	<b>54,321</b>
<b>Net of receipts/(payments)</b>	<b>8,810</b>	<b>177</b>	<b>8,987</b>	<b>- 4,916</b>
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	22,902	22,257	45,159	50,074
<b>Cash funds this year end</b>	<b>31,712</b>	<b>22,434</b>	<b>54,146</b>	<b>45,158</b>

## Section B Statement of assets and liabilities at the end of the period

		Unrestricted funds	Restricted funds	
		to nearest £	to nearest £	
<b>B1 Cash funds</b>	Cash in hand and at bank	31,712	-	
	Tugwell Trust (Restricted)	-	22,434	
		-	-	
	<b>Total cash funds</b>	<b>31,712</b>	<b>22,434</b>	
<b>B2 Other monetary assets</b>	Details	to nearest £	to nearest £	
		-	-	
		-	-	
		-	-	
		-	-	
		-	-	
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	M&G Short Dated Corporate Bond Fund	Tugwell trust	57,710	
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Piano	General fund	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	unpresented cheques	General fund	-	on demand
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Robert Jordan		

# LEATHERHEAD OPERATIC SOCIETY

## THE TUGWELL TRUST

### BALANCE SHEET 31st MARCH 2024

Investments: at cost less amounts written off

	2024		2023	
Nominal Value	£	£	£	£
5,645 M&G Short Dated Corporate Bond Fund		<u>57,710</u>		<u>54,351</u>
		57,710		54,618
Amount in Virgin Money Charity Deposit Account		22,434		22,257
		<u>80,144</u>		<u>76,875</u>
representing				
Accumulated Fund brought forward from last year	76,607		101,751	
Plus/Less Surplus/Deficit for the year	<u>3,536</u>		<u>-25,144</u>	
		<u>80,143</u>		<u>76,607</u>

### TRUST INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31 MARCH 2024

	2024		2023	
	£	£	£	£
Interest on investments and other interest received		177		123
Investment income		3,359		-267
Operating costs	0		0	
Distribution to LOS	0		-25,000	
Gain on sale of IPP shares				
Gain on maturity of Index Linked stock				
		<u>0</u>		<u>0</u>
Surplus/Deficit for year		<u>3,536</u>		<u>-25,144</u>

Note:

Where the purchase price exceeds the redemption value of investments, that excess is being written off over the period to redemption. For index linked investments, the excess of the purchase price over the index linked value of the investment at purchase is being written off over the period to redemption.

Tugwell Trust from the beginning

from 1st November 1989

Summary

£ £

Initial value in 1989			66379
Income		227302	
Administration	-618		
Given to LOS	-211920		
Given to others	-1000	-213538	
Net increase in value			<u>13764</u>
Total fund as at 31 March 2024			<u><u>80143</u></u>

Tugwell Trust Current Value of Investments

Valuation at 31 March 2024

Nominal Value	Book Value	Price per £100 nominal	Market Value
£	£	£	£
5,645 M&G Short Dated Corporate Bond Fund	56,448	£1,022.36	£57,710.31
Market value at 31 March 2023	<u>54,351</u>		
Market value at 31 March 2024			57,710

			22,902.35
	Reconciliation	65.00	22,967.35
1	4/3/2023 Laura Barnes OTMH	30.00	22,932.35
2	4/3/2023 M&JE Gaffney OTMH	40.00	22,972.35
3	4/5/2023 P Stone OTMH tickets	30.00	23,002.35
4	4/5/2023 M Harris OTMH tickets	35.00	23,037.35
5	4/11/2023 sumUp Payments	44.24	23,081.59
6	4/12/2023 S Ghafoor	30.00	23,111.59
7	4/12/2023 Liz Lindsay	40.00	23,151.59
8	4/12/2023 Jon Richards	120.00	23,271.59
9	4/17/2023 Rebecca Brown	20.00	23,291.59
10	4/17/2023 Mark Begbie	80.00	23,371.59
11	4/18/2023 sumUp Payments	98.31	23,469.90
12	4/18/2023 NODA membership 2645	230.00	23,239.90
13	4/20/2023 Charlotte Healey	35.00	23,274.90
14	4/21/2023 Laura Barnes	5.00	23,279.90
15	4/21/2023 Cheryl Blyth	45.00	23,324.90
16	4/25/2023 sumUp Payments	39.32	23,364.22
17	4/25/2023 SYD MAK Fish and chips	20.00	23,344.22
18	4/25/2023 Lisa Knevet show fee refund	65.00	23,279.22
19	4/25/2023 Praetorium Leatherhead 347	120.00	23,159.22
20	4/25/2023 Mandy Harris	65.00	23,224.22
21	4/26/2023 Jo Fargher	20.00	23,244.22
22	4/28/2023 Syd Mak fish and chips	875.70	22,368.52
23	4/28/2023 Syd Mak fish and chips	952.40	21,416.12
24	4/28/2023 Karen Ward	20.00	21,436.12
25	4/28/2023 Irene Ruschill	30.00	21,466.12
26	4/28/2023 David Hannigan	30.00	21,496.12
27	5/2/2023 N Joyce cash ticket sales	130.00	21,626.12
28	5/2/2023 Laura Barnes OTMH	176.00	21,802.12
29	5/3/2023 sumUp Payments	626.62	22,428.74
30	5/9/2023 N Joyce raffle	140.00	22,568.74
31	5/9/2023 N Joyce Bar	175.60	22,744.34
32	5/9/2023 N Joyce Heads&tails	287.30	23,031.64
33	5/9/2023 Mandy Harris	20.89	23,010.75

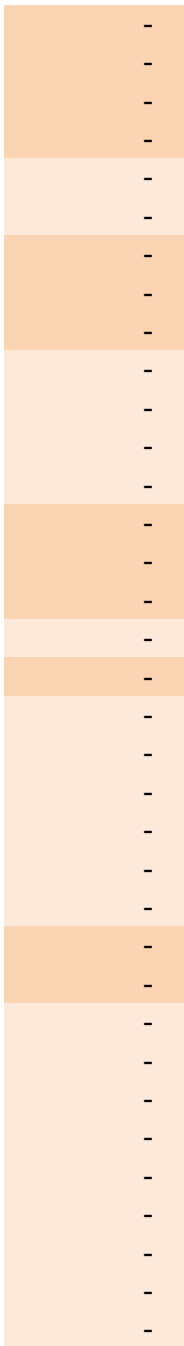
34	5/9/2023 Nicola Joyce Flags etc	80.45		22,930.30
35	5/9/2023 Richard Pike	200.00		22,730.30
36	5/9/2023 Kevin Wood OTMH Maestro	660.00		22,070.30
37	5/9/2023 John Harries-Rees OTMH fees	750.00		21,320.30
38	5/10/2023 sumUp Payments		31.94	21,352.24
39	5/26/2023 Bousfield C		35.00	21,387.24
40	6/8/2023 Leatherhead PCC December 202	42.00		21,345.24
41	6/8/2023 Praetorium Leatherhead 376	80.00		21,265.24
42	6/8/2023 Parochial Church Spring term	1,113.00		20,152.24
43	6/12/2023 B Horsburgh		70.00	20,222.24
44	6/13/2023 sumUp Payments		88.47	20,310.71
45	6/14/2023 Coveney R OTMH ticket money		113.00	20,423.71
46	6/19/2023 N Joyce audition fee cash		190.00	20,613.71
47	6/19/2023 NODA 2645 DBS	78.00		20,535.71
48	6/19/2023 Praetorium Leatherhead 383	80.00		20,455.71
49	6/19/2023 Fetcham Village Hall INV 638CA	207.00		20,248.71
50	6/23/2023 N Joyce show fee		75.00	20,323.71
51	6/28/2023 Crescendo LOS promo car	870.00		19,453.71
52	6/29/2023 P Ston OTMH raffle cash		410.00	19,863.71
53	7/13/2023 Mike Lock show fee		100.00	19,963.71
54	7/18/2023 Oskar Brown		100.00	20,063.71
55	7/18/2023 P Mahmoudi-Hartley		110.00	20,173.71
56	7/28/2023 Colin Evans		75.00	20,248.71
57	7/31/2023 Eleanor Medland		75.00	20,323.71
58	8/8/2023 Parochial Church Summer term	252.00		20,071.71
59	8/8/2023 Village Hall Mickleham INV 494	280.00		19,791.71
60	8/21/2023 Alice Reid membership fee		35.00	19,826.71
61	8/21/2023 Alice Reid show fee		65.00	19,891.71
62	8/29/2023 SumUp Payments		393.24	20,284.95
63	9/5/2023 A Derby Alex Jill Show Fee		35.00	20,319.95
64	9/5/2023 Taylor GE+SD G taylor show fee		75.00	20,394.95
65	9/5/2023 A Derby Alex Jill Show Fee		110.00	20,504.95
66	9/7/2023 Kevin Wood membership		35.00	20,539.95
67	9/7/2023 Michelle Joyce show fee Chitty		75.00	20,614.95
68	9/7/2023 Farmer HJM Holly fees		100.00	20,714.95

69	9/8/2023 Robin Kidd sub + fee		110.00	20,824.95
70	9/11/2023 Downside & Hatchford sprotsday	393.24		20,431.71
71	9/12/2023 Claire Aston		110.00	20,541.71
72	9/18/2023 Evie Oddy		35.00	20,576.71
73	9/18/2023 Conor Marsh		75.00	20,651.71
74	9/18/2023 Liz Lindsay		100.00	20,751.71
75	9/18/2023 Joe Black		100.00	20,851.71
76	9/18/2023 Louise Camby		100.00	20,951.71
77	9/19/2023 sumUp Payments		172.09	21,123.80
78	9/20/2023 Ashtead PCC INV 3192	253.13		20,870.67
79	9/20/2023 Parochial church C 23-007	798.00		20,072.67
80	9/22/2023 ELLIE-CLAIRE King		75.00	20,147.67
81	9/25/2023 Charlotte Fisher		65.00	20,212.67
82	9/25/2023 Sandra Dawson		75.00	20,287.67
83	9/29/2023 Louise Burns		75.00	20,362.67
84	10/2/2023 Nic Joyce show fee cash		150.00	20,512.67
85	10/2/2023 Barrie Ward banners	202.80		20,309.87
86	10/3/2023 sumUp Payments		442.38	20,752.25
87	10/4/2023 Michele Jordan		75.00	20,827.25
88	10/6/2023 Robert Jordan		65.00	20,892.25
89	10/9/2023 Robert Jordan		35.00	20,927.25
90	10/9/2023 SC James Mila show fee		75.00	21,002.25
91	10/9/2023 C Ogle show fee		165.00	21,167.25
92	10/9/2023 Colin Copestake sponsorship		750.00	21,917.25
93	10/12/2023 Grace Goggin		75.00	21,992.25
94	10/13/2023 James H Show fee		75.00	22,067.25
95	10/16/2023 Charlotte Healey		75.00	22,142.25
96	10/16/2023 A Derby sponsorship		300.00	22,442.25
97	10/17/2023 Tom Paine		75.00	22,517.25
98	10/17/2023 Karen Ward		100.00	22,617.25
99	10/17/2023 M H Hearingcare		200.00	22,817.25
100	10/19/2023 Barrie Ward		75.00	22,892.25
101	10/24/2023 Evie Oddy		65.00	22,957.25
102	10/24/2023 Sarah Marr		100.00	23,057.25
103	10/26/2023 Cheryl Blyth		75.00	23,132.25

104	10/30/2023 Maddie Huntingford		75.00	23,207.25
105	10/30/2023 Harrison Love		75.00	23,282.25
106	10/30/2023 Lloyd and Whyte	263.16		23,019.09
107	10/31/2023 Molly Haynes		65.00	23,084.09
108	11/2/2023 Crescendo CH-170 B	3,420.00		19,664.09
109	11/3/2023 K Allan-Jones		150.00	19,814.09
110	11/6/2023 Gerald Taylor		55.00	19,869.09
111	11/6/2023 Mandy Harris		75.00	19,944.09
112	11/6/2023 Evie Jackson		75.00	20,019.09
113	11/7/2023 Kevin Wood Chitty rehearsals	320.00		19,699.09
114	11/7/2023 Barrie Ward CCBB programmes	330.25		19,368.84
115	11/7/2023 UK Productions Ltd INV 16997	1,332.00		18,036.84
116	11/13/2023 Molly Haynes		10.00	18,046.84
117	11/15/2023 Charades THEATRICAL 3720	4,190.80		13,856.04
118	11/16/2023 The Old Rectory		200.00	14,056.04
119	11/21/2023 Melanie Beggs Rosie Beggs Chitty		75.00	14,131.04
120	11/28/2023 SumUp Payments		308.80	14,439.84
121	11/29/2023 Barrie Ward Charlie deposit	506.00		13,933.84
122	11/29/2023 Richard Pike INV 975	925.00		13,008.84
123	11/29/2023 John Harries-Rees CCBB fee	1,500.00		11,508.84
124	11/29/2023 Stussound INV 5206	2,036.00		9,472.84
125	12/6/2023 Coveney R W cash balance		581.32	10,054.16
126	12/7/2023 Epsom and Ewell BC		33,814.40	43,868.56
127	12/11/2023 Barrie Ward OWALW deposit	1,000.00		42,868.56
128	12/11/2023 Scenic projects INV 5149	1,200.00		41,668.56
129	12/11/2023 Music Theatre Inte M91077	9,476.54		32,192.02
130	1/23/2024 S Smyth membership		35.00	32,227.02
131	1/23/2024 S Smyth Show fee		50.00	32,277.02
132	1/23/2024 Brown O subs/fees		85.00	32,362.02
133	1/25/2024 Joyce N show fee		50.00	32,412.02
134	1/25/2024 Joyce N Dan Nic memberships		70.00	32,482.02
135	1/30/2024 Louise Balsdon		85.00	32,567.02
136	1/31/2024 Downside & Hatchford SumUp Chitty		53.09	32,620.11
137	2/5/2024 C Thomas		85.00	32,705.11
138	2/6/2024 UK Productions Lim Dam Dep refund		300.00	33,005.11

139	2/9/2024 P Stone membership		35.00	33,040.11
140	2/9/2024 Colin Evans		85.00	33,125.11
141	2/12/2024 SumUp Payments		17.05	33,142.16
142	2/12/2024 Louise Burns xmas carols	20.60		33,121.56
143	2/12/2024 Barrie Ward ST perusal/OWLAW	45.37		33,076.19
144	2/12/2024 Village Hall Mickleham INV 519	105.00		32,971.19
145	2/12/2024 Kit Ship CCBB Balance	208.00		32,763.19
146	2/12/2024 Richard Coveney CATCF costume	800.00		31,963.19
147	2/12/2024 Parochial church C 24-009	1,160.00		30,803.19
148	2/13/2024 Helen Baggs Subs and show fee		85.00	30,888.19
149	2/15/2024 Robin Kidd sub + fee		85.00	30,973.19
150	2/26/2024 SumUp Payments		196.45	31,169.64
151	3/4/2024 SumUp Payments		241.80	31,411.44
152	3/11/2024 Dawson SM Sandra Show Fees		85.00	31,496.44
153	3/11/2024 Barrie Ward OWLAW publicity	103.98		31,392.46
154	3/11/2024 Lloyd and Whyte	640.83		30,751.63
155	3/12/2024 SumUp Payments		302.23	31,053.86
156	3/15/2024 E Smith fees		85.00	31,138.86
157	3/19/2024 sumUp Payments		287.12	31,425.98
158	3/25/2024 sumUp Payments		136.01	31,561.99
159	3/28/2024 Louise Burns		85.00	31,646.99
		38,207.14	47,016.78	
			8,809.64	

CHECK	OTMH ticket sales	OTMH Show fees	OTMH raffle	OTMH bar	Membership	CCBB Show fee
			30		35	
-		30.00				
-	40.00					
-	30.00					
-	35.00					
-	45.00					
-	30.00					
-	40.00					
-	120.00					
-	20.00					
-	80.00					
-	100.00					
-						
-					35.00	
-	5.00					
-	45.00					
-	39.32					
-						
-		(65.00)				
-						
-		30.00			35	
-	20.00					
-						
-	20.00					
-	30.00					
-	30.00					
-	130.00					
-	176.00					
-				626.62		
-			140.00			
-				175.60		
-			287.30			
-						



31.94

113.00

410.00

35.00

70.00

90

190.00

75.00

35

65.00

35

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75.00

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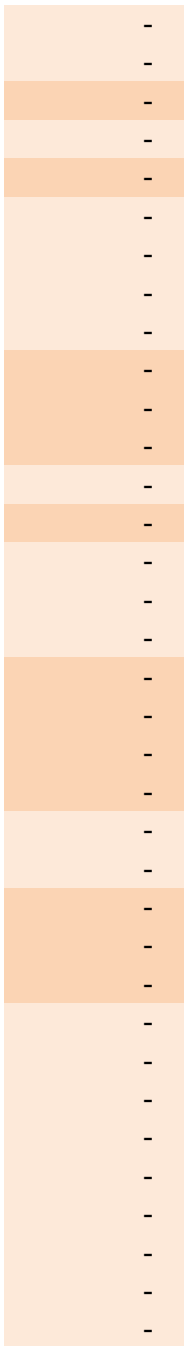
35.00

75.00

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(300.00)	1,180.26	25.00	837.30	802.22	1,275.00	4,040.00
					2,844.78	
					(1,979.17)	
	8,809.64					

CCBB Sponsorship and ads CCBB Ticket sales CCBB Raffle CCBB Programmes CCBB Merch

OWLAW Show fees

175

750.00

300.00

200.00

200.00

314

2000

949

43,107.00

50.00  
50.00  
50.00

53.09

50.00

50.00



OWALW ticket sales Quiz Night Donations

NODA membership Card fees DBS Checks

0.76

230.00

1.69

1.53

78.00

2.91

7.62



15.5		2				0.45	
	201.5					5.05	
	248					6.2	
	310					7.77	
	294.5					7.38	
139.5						3.49	
155.00	1,054.00	2.00	-	-	230.00	50.05	78.00
						31.51	

Website

Social events

Insurance

OTMH Hall hire

OTMH Fish and ch  
OTMH Director

20.00

120.00

875.70

952.40

750.00

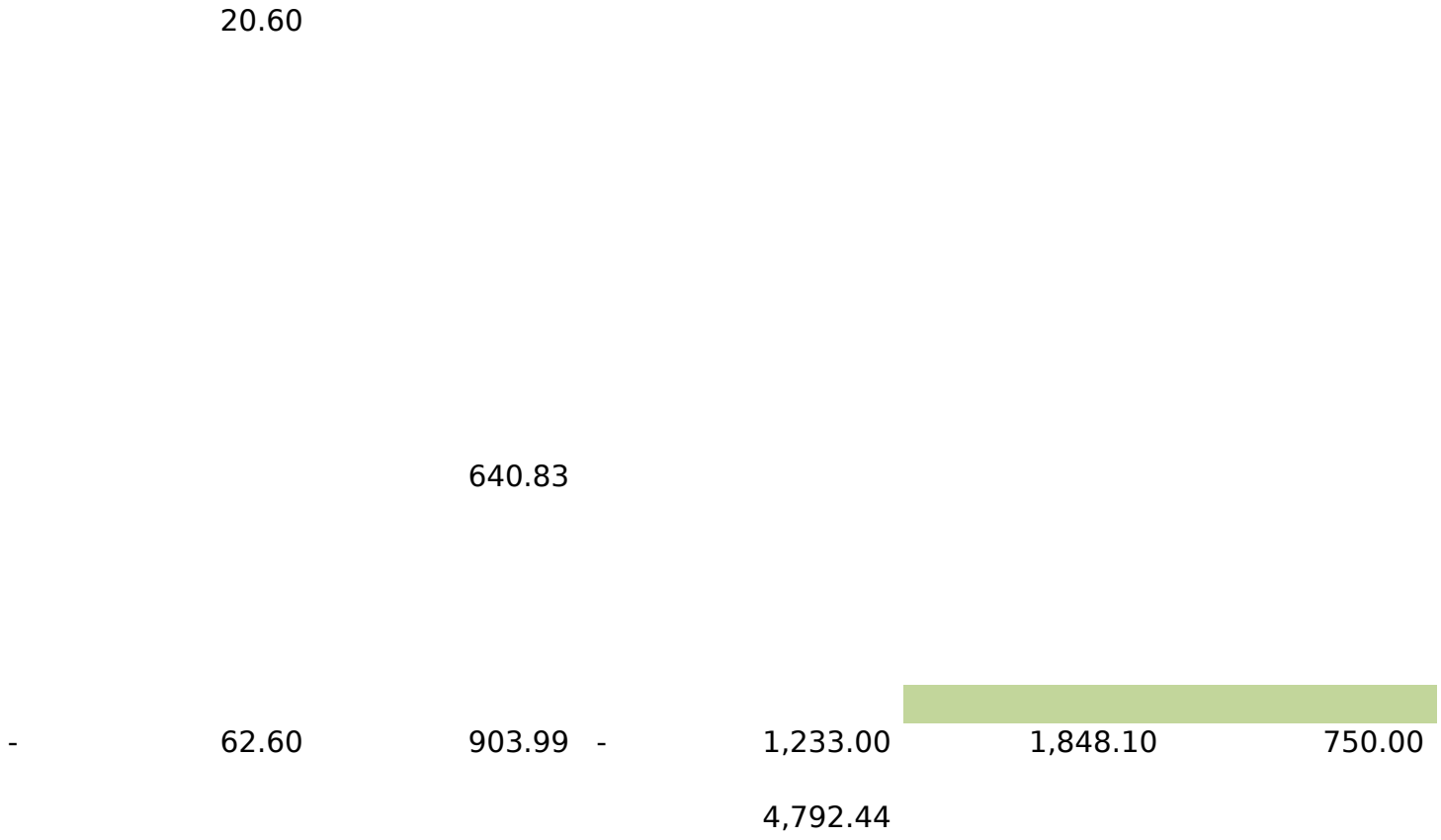
42.00

1,113.00

(393.24)

393.24

263.16



OTMH Pianist

OTMH Lighting

OTMH Props

CCBB Hall Hire

CCBB Set

CCBB Costumes

660.00

200.00

80.45

80.00

80.00  
207.00

252.00  
280.00

253.13  
798.00

3,420.00

1,332.00

4,190.80

491.11

190.69

(300.00)



660.00

200.00

101.34 ##

1,950.13

4,943.11

4,381.49

CCBB Royalties

CCBB Props

CCBB Programme

CCBB Publicity

CCBB Lightning

CCBB Sound

870.00

202.80

7,776.54

330.25

150

25

925.00

500

2,036.00

7,776.54

-

330.25

1,247.80

1,425.00

2,036.00

CCBB Director

CCBB Libs

CCBB Printing

CCBB Tracks

CCBB Chaperones CCBB Theatre hire

1,500.00

730

819.996

230

9292.6

1,500.00

730.00

-

820.00

230.00

9,292.60

CCBB Props

CCBB Merch

CCBB Sundry

CCBB Rehearsal Pianis

OWLAW Roya

OWLAW publi

OWLAW costu

320.00

123.23

807.65

1,000.00

					39.37		
	508.00				1,160.00		
						103.98	
123.23	508.00	807.65	320.00	-	2,199.37	103.98	-

OWALW MD OWLAW DirecOWALW hall tOWLAW Props

Charlie royalties Charlie Set

Charlie costumes

506.00

1,200.00

105.00

800.00

-

-

105.00

-

-

506.00

1,200.00

800.00

Charlie hall hire Charlie printing Charlie publicity

Sweeney Todd Perusal copy

6

-

-

-

-

6.00

-

-

-

-

-

-

-

-

-

-

-

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
LEATHERHEAD OPERATIC SOCIETY CIO**

I report to the trustees on my examination of the accounts of the Leatherhead Operatic Society CIO (the CIO) for the year ended 31 March 2024.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under the section 145 of the 2011 Act and in carrying out my examination I have following all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. The accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*Emma Smith*

Emma Smith

**Address:**

*11 Lower Gault Road, Epsom, Surrey KT19 8SH.*

**Date:**

*20.1.2025*

**THE LEATHERHEAD OPERATIC SOCIETY CIO**

England & Wales - Charity number 1153904

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# Accounts

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# Trustees' Annual Report for the period

Period start date			Period end date				
Day	Month	Year	Day	Month	Year		
<b>From</b>	<b>01</b>	<b>04</b>	<b>2022</b>	<b>To</b>	<b>31</b>	<b>03</b>	<b>2023</b>

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

### Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Robert Jordan	Chair of Trustees		Appointed by trustee body
Philippa Stone	Treasurer		Ex Officio Treasurer of the Society
Richard Coveney	Chair of the Society		Ex Officio Chair of the Society
Laura Barnes	Secretary		Appointed by trustee body
Miranda Harris	Trustee		Appointed by trustee body
Louise Wilson	Trustee		Appointed by trustee body

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document	Constitution of the CIO adopted on 5 May 2015 and effective as of registration on 4 June 2015.
How the charity is constituted	A Charitable Incorporated Organisation (CIO) established on the Foundation model whereby the Trustees are the only Members.
Trustee selection methods	The elected Chair and Treasurer of the Society are ex officio trustees plus up to four other trustees appointed by the body of trustees.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Arrangements are in place to provide a personal briefing to any newly appointed trustees and to provide them with a pack of information about the duties of a charity trustee (if the appointee is not already experienced) and about the CIO, its constitution, aims and activities.

The Trustees have established a set of 'Membership Rules' to create a class of associate membership that has certain rights to meet to elect a Management Committee (under the supervision of the Trustees) and to decide on certain matters concerning the administration of rehearsals and performances. The Chair and Treasurer, subject to their suitability and acceptance of the associated duties, are automatically ex officio Trustees of the CIO.

The elected Management Committee has devolved responsibility for the day to day running of the CIO which is largely for the production of musical and theatrical performances. The body of charity trustees has responsibility for the CIO's adherence to legal, charitable and financial laws and regulations and for the longer term well being of the charity.

The Tugwell Trust Fund is a restricted charitable fund to be used for the benefit of the Leatherhead Operatic Society. The Trustees have opened a special deposit account in which to retain its cash balances separate from day-to-day monies. The Trustees as a whole are responsible for the management of the investments but under the terms of the Restriction, only appointed trustees may vote and decide on dispensation of its funds. The Trustees have adopted an Investment Policy which is kept under review.

The Trustees have considered the risks faced by the CIO and have documented their conclusions in a Risk Register.

## Section C

## Objectives and activities

**Summary of the objects of the charity set out in its governing document**

The objects of the CIO are the Advancement of the Arts for public benefit, in particular the study and performance of musical and operatic works and theatrical productions, and for the benefit of the public to make donations out of surplus funds from time to time as the CIO in general meeting shall consider warranted by the size of the surplus for such charitable purposes whether connected with the amateur stage or not as the CIO shall determine in general meeting.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The CIO's activities centre on staging near professional standard performances of light opera and musical shows using a professional theatre venue and musical production.

The main beneficiaries of the CIO's work are its audiences and its members, who develop their skills and gain opportunities to perform on stage in the chorus and to audition for lead roles. Numerically, it is the audiences that receive the most public benefit and as interest in live theatre, especially musical shows, wanes, the work of the CIO is increasingly important in providing outlets for those that wish to perform and quality entertainment for those that wish to watch.

The CIO intends to support other local charities, whatever the cause, through performances where the profits are pledged to the charity concerned.

### **Additional details of objectives and activities (Optional information)**

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

In the financial year 2022-2023 LOS CIO staged 2 highly successful shows both at the Epsom Playhouse – Evita in July 2022 and Little Shop of Horrors in November 2022.

The shows were different in style and therefore attracted a wide range of audience members and cast members. Both shows had audiences of just under 1000 across their 5 performances and had excellent reviews from the NODA representative.

The first few months of 2023 were spent preparing for an Old Time Music Hall production which was staged in May, this will be further documented in the 2023-2024 report.

**Brief statement of the charity's policy on reserves**

As of 31 March 2023, the CIO's free reserves stood at £22,902. The level of reserves is closely monitored and moved to higher interest return accounts when there is less requirement for drawing on the funds.

**Details of any funds materially in deficit**

None

**Further financial review details (Optional information)**

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The CIO's main income stream is ticket sales and other show income (£46,950 in this period). Membership fees (£1,350 in this period) cover just a portion of the CIO's administration costs and are not significant when compared to ticket sales.

The Tugwell Trust Fund was valued at £101,752 on 31 March 2022, and at £76,607 on 31 March 2023, of which £22,257 was held as cash and the remainder in a short-dated bond fund.

Restricted interest was received and amounted to £123 in the 12 months ending 31 March 2023.

Almost all of the CIO's expenditure is on the staging of its shows (£52,175 in this period). Small sums are used for administration, including insurance and information technology – the figure for this year was £780.

The CIO only holds investments within The Tugwell Trust Fund and seeks to produce the best financial return within an acceptable level of risk.

The investment objective for the short to medium term reserves is to preserve the capital value with a minimum level of risk while generating a return that inflation-proofs the capital - assets should be readily available to meet unanticipated cash flow requirements. The CIO has no long-term reserves.



**Section F Other optional information**

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**Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Louise Wilson	Philippa Stone
Position (eg Secretary, Chair, etc)	Trustee	Treasurer
Date	30 January 2024	30 January 2024



Leatherhead Operatic Society CIO 1153904

CC16  
a

**Receipts and payments accounts**

For the period from 01/04/2022 To 31/03/2023

**Section A Receipts and payments**

	Unrestrict ed funds to the nearest £	Restrict ed funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>				
Show Income	46,950	-	46,950	8,939
Investment Receipts	-	-	-	-
Bank Interest	-	123	123	719
Membership Subscriptions	1,350	-	1,350	850
Other Income	982	-	982	2,014
Donations	- part of sundry	-	-	-
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	<b>49,281</b>	<b>123</b>	<b>49,404</b>	<b>12,522</b>
<b>A2 Asset and investment sales, etc.</b>	-	-	-	-
<b>Total receipts</b>	<b>49,281.38</b>	<b>123</b>	<b>49,404</b>	<b>12,522</b>
<b>A3 Payments</b>				
Show Expenditure	52,175	-	52,175	16,829
Operating Costs	1,366	-	1,366	1,368
Administration	780	-	780	937
Governance	- admin	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	<b>54,321</b>	<b>-</b>	<b>54,321</b>	<b>19,134</b>
<b>A4 Asset and investment</b>	-	- 267	- 267	650
<b>Total payments</b>	<b>54,321</b>	<b>- 267</b>	<b>54,054</b>	<b>19,784</b>
<b>Net of receipts/(payments)</b>	<b>- 5,040</b>	<b>390</b>	<b>- 4,650</b>	<b>- 7,262</b>
A5 Transfers between funds	25,000	- 25,000	-	-
A6 Cash funds last year end	2,940	47,134	50,074	50,158
<b>Cash funds this year end</b>	<b>22,900</b>	<b>22,524</b>	<b>45,424</b>	<b>42,896</b>

## Section B Statement of assets and liabilities at the end of the period

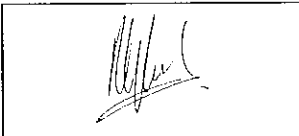
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B1 Cash funds</b>	Cash in hand and at bank	22,902	-
	Tugwell Trust (Restricted)	-	22,257
		-	-
	<b>Total cash funds</b>	<b>22,902</b>	<b>22,257</b>

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B2 Other monetary assets</b>		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	M&G Short Dated Corporate Bond Fund	Tugwell trust	54,361	
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	Piano	General fund	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	unpresented cheques	General fund	-	on demand
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 0 auto;">Robert Jordan</div>	<div style="border: 1px solid black; padding: 5px; width: fit-content; margin: 0 auto;">30/01/2024</div>

## LEATHERHEAD OPERATIC SOCIETY

### THE TUGWELL TRUST

#### BALANCE SHEET 31st MARCH 2023

Investments: at cost less amounts written off

	2023		2022	
	£	£	£	£
Nominal Value				
M&G Short Dated Corporate Bond				
5,392 Fund		54,351		54,618
		54,351		54,618
Amount in Virgin Money Charity Deposit Account		22,257		47,134
		.		.
		76,608		106,032
representing				
Accumulated Fund brought forward from last year	101,751		106,032	
Plus/Less Surplus/Deficit for the year	-25,144		-4,281	
		76,607		101,751

#### TRUST INCOME AND EXPENDITURE ACCOUNT

##### FOR THE PERIOD ENDING 31 MARCH 2023

	2023		2022	
	£	£	£	£
Interest on investments and other interest received		123		719
Investment income		-267		0
Operating costs	0		0	
Distribution to LOS	-25,000		-5,000	
Gain on sale of IPP shares				
Gain on maturity of Index Linked stock				
		-25,000		0
Surplus/Deficit for year		-25,144		-4,281

Note:

Where the purchase price exceeds the redemption value of investments, that excess is being written off over the period to redemption. For index linked investments, the excess of the purchase price over the index linked value of the investment at purchase is being written off over the period to redemption.

Tugwell Trust from the beginning from 1st November 1989

Summary	£	£
Initial value in 1989		66379
Income	223767	
Administration	-618	
Given to LOS	-211920	
Given to others	-1000	-213538
Net increase in value		<u>10229</u>
Total fund as at 31 March 2023		<u><u>76608</u></u>

Tugwell Trust Current Value of Investments

Valuation at 31 March 2022

Nominal Value	Book Value	Price per	Market Value
£	£	£100 nominal	£
5,280 Fund	54,618	£1,025.47	54145.06
Market value at 31 March 2021	<u>54,527</u>		
Market value at 31 March 2022			<u>54,145</u>

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEATHERHEAD OPERATIC SOCIETY CIO

I report to the trustees on my examination of the accounts of Leatherhead Operatic Society CIO (the CIO) for the year ended 31 March 2023.

## RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were <sup>n</sup>not kept in respect of the CIO as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Emma Smith. Emma Smith

Address: 11 Lower Court Road, Epsom, Surrey KT19 8SH.

Date: 29<sup>th</sup> January 2024

**THE LEATHERHEAD OPERATIC SOCIETY CIO**

England & Wales - Charity number 1153904

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# Accounts

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# Trustees' Annual Report for the period

		Period start date			Period end date		
<b>From</b>	Day	Month	Year	<b>To</b>	Day	Month	Year
	01	04	2021		31	03	2022

## Section A Reference and administration details

**Charity name**

**Other names charity is known by**

**Registered charity number (if any)**

**Charity's principal address**

Redlands Mount	
Redlands, Holmwood, Dorking	
Surrey	
Postcode	RH5 4LE

### Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Robert Jordan	Chairman of Trustees		Appointed by trustee body
Philippa Stone	Treasurer	Appointed 18-Jan-22	Ex Officio Treasurer of the Society
Richard Coveney	Chairman of the Society		Ex Officio Chairman of the Society
Laura Barnes	Secretary	Appointed 01-Dec-21	Appointed by trustee body
Ian Watson	Trustee	Resigned 22.8.2021	Appointed by trustee body
Miranda Harris	Trustee	Appointed 14-Feb-22	Appointed by trustee body
Louise Wilson	Trustee		Appointed by trustee body

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document	Constitution of the CIO adopted on 5 May 2015 and effective as of registration on 4 June 2015
How the charity is constituted	A Charitable Incorporated Organisation (CIO) established on the Foundation model whereby the Trustees are the only Members.
Trustee selection methods	The elected Chairman and Treasurer of the Society are ex officio trustees plus up to four other trustees appointed by the body of trustees.

### Additional governance issues (Optional information)

<p>You <b>may choose</b> to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> <li>• policies and procedures adopted for the induction and training of trustees;</li> <li>• the charity's organisational structure and any wider network with which the charity works;</li> <li>• relationship with any related parties;</li> <li>• trustees' consideration of major risks and the system and procedures to manage them.</li> </ul>	<p>Arrangements are in place to provide a personal briefing to any newly appointed trustees and to provide them with a pack of information about the duties of a charity trustee (if the appointee is not already experienced) and about the CIO, its constitution, aims and activities.</p> <p>The Trustees have established a set of 'Membership Rules' to create a class of associate membership that has certain rights to meet to elect a Management Committee (under the supervision of the Trustees) and to decide on certain matters concerning the administration of rehearsals and performances. The Chairman and Treasurer, subject to their suitability and acceptance of the associated duties, are automatically ex officio Trustees of the CIO.</p> <p>The elected Management Committee has devolved responsibility for the day to day running of the CIO which is largely for the production of musical and theatrical performances. The body of charity trustees has responsibility for the CIO's adherence to legal, charitable and financial laws and regulations and for the longer term well being of the charity.</p> <p>The Tugwell Trust Fund is a restricted charitable fund to be used for the benefit of the Leatherhead Operatic Society. The Trustees have opened a special deposit account in which to retain its cash balances separate from day to day monies. The Trustees as a whole are responsible for the management of the investments but under the terms of the Restriction, only appointed trustees may vote and decide on dispensation of its funds. The Trustees have adopted an Investment Policy which is kept under review.</p> <p>The Trustees have considered the risks faced by the CIO and have documented their conclusions in a Risk Register.</p>
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## Section C

## Objectives and activities

### Summary of the objects of the charity set out in its governing document

The objects of the CIO are the Advancement of the Arts for public benefit, in particular the study and performance of musical and operatic works and theatrical productions, and for the benefit of the public to make donations out of surplus funds from time to time as the CIO in general meeting shall consider warranted by the size of the surplus for such charitable purposes whether connected with the amateur stage or not as the CIO shall determine in general meeting.

### Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The CIO's activities centre on staging near professional standard performances of light opera and musical shows using a professional theatre venue and musical production.

The main beneficiaries of the CIO's work are its audiences and its members, who develop their skills and gain opportunities to perform on stage in the chorus and to audition for lead roles. Numerically, it is the audiences that receive the most public benefit and as interest in live theatre, especially musical shows, wanes, the work of the CIO is increasingly important in providing outlets for those that wish to perform and quality entertainment for those that wish to watch.

The CIO intends to support other local charities, whatever the cause, through performances where the profits are pledged to the charity concerned.

### Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

In mid-2021 Covid restrictions were eased, and LOS were allowed to restart rehearsals etc.

Having had a period of no activity and due to the continued uncertainties of the pandemic, we decided not to stage a full musical, and chose a 'review' style show which we called 'Raise the Curtain'.

The style of the show enabled us to include a larger number of cast members to make this a more inclusive production and had approximately 800 audience members across the 3 performances. We also decided to make this a charity fund raiser and raised £1,250.00. We donated this money to Yorda Adventures, a local charity for handicapped children.

Early 2022 showed that things were better on the pandemic front, so we were able to go ahead and stage 'Evita' at the Epsom Playhouse, a show with a cast of all ages which was very well received and supported. We had 991 audience members across the 5 performances.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

At 31 March 2022, the CIO's free reserves stood at £2,942 and given a typical cost of around £30,000 to stage a show and the uncertainty of ticket income, it is the CIO's policy to increase that level of reserves.

### Details of any funds materially in deficit

None

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The CIO's main income stream is ticket sales and other show income (£8,939 in this period) - the CIO does not undertake separate fundraising activities. Membership fees (£850 in this period) cover just a portion of the CIO's administration costs and are not significant when compared to ticket sales.

The Tugwell Trust Fund was valued at £106,032 as at 31 March 2021 and its value at 31 March 2022 was £101,752 of which £47,134 was held as cash and the remainder in a short dated bond fund.

Restricted interest was received and amounted to £719 in the 12 months ending 31 March 2022.

Almost all of the CIO's expenditure is on the staging of its shows (£16,829 in this period). Small sums, normally about 4% of total costs are used for administration, including insurance and information technology – the figure for this year was £937.

The CIO only holds investments within The Tugwell Trust Fund and seeks to produce the best financial return within an acceptable level of risk.

The investment objective for the short to medium term reserves is to preserve the capital value with a minimum level of risk while generating a return that inflation-proofs the capital - assets should be readily available to meet unanticipated cash flow requirements. The CIO has no long-term reserves.



**Section F****Other optional information**

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**Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
	<small>Louise E Wilson (Jan 24, 2023 11:47 GMT)</small>	<small>PStone (Jan 25, 2023 20:18 GMT)</small>
<b>Full name(s)</b>	Louise Wilson	Philippa Stone
<b>Position (eg Secretary, Chair, etc)</b>	Trustee	Treasurer
<b>Date</b>	Jan 24, 2023	Jan 24, 2023

**LEATHERHEAD OPERATIC SOCIETY**

**THE TUGWELL TRUST**

**BALANCE SHEET 31st MARCH 2021**

Investments: at cost less amounts written off

	£	2,021 £	£	2,020 £
Nominal Value				
4,832 M&G Short Dated Corporate Bond Fund	50,000		50,000	
20 M&G Short Dated Corporate Bond Fund	207		207	
19 M&G Short Dated Corporate Bond Fund	200		200	
20 M&G Short Dated Corporate Bond Fund	205		205	
19 M&G Short Dated Corporate Bond Fund	193		193	
18 M&G Short Dated Corporate Bond Fund	190		190	
20 M&G Short Dated Corporate Bond Fund	206		206	
23 M&G Short Dated Corporate Bond Fund	233		233	
24 M&G Short Dated Corporate Bond Fund	250		250	
27 M&G Short Dated Corporate Bond Fund	277		277	
28 M&G Short Dated Corporate Bond Fund	291		291	
31 M&G Short Dated Corporate Bond Fund	318		318	
27 M&G Short Dated Corporate Bond Fund	274		274	
24 M&G Short Dated Corporate Bond Fund	250		250	
24 M&G Short Dated Corporate Bond Fund	241		241	
24 M&G Short Dated Corporate Bond Fund	257		257	
18 M&G Short Dated Corporate Bond Fund	191		191	
18 M&G Short Dated Corporate Bond Fund	185		185	
18 M&G Short Dated Corporate Bond Fund	173			
16 M&G Short Dated Corporate Bond Fund	169			
5,250 M&G Short Dated Corporate Bond Fund		<u>54,310</u>		<u>53,968</u>
		54,310		53,968
Amount in Virgin Money Charity Deposit Account		52,065		52,065
		<u>·</u>		<u>·</u>
		<u>106,374</u>		<u>106,032</u>
representing				
Accumulated Fund brought forward from last year	104,904		104,904	
Plus/Less Surplus/Deficit for the year	<u>342</u>		<u>1,128</u>	
		<u>105,246</u>		<u>106,032</u>

**TRUST INCOME AND EXPENDITURE ACCOUNT**

**FOR THE PERIOD ENDING 31 MARCH 2022**

	£	2022 £	£	2021 £
Interest on investments and other interest received		342		1,128
Investment income		0		0
Operating costs	0		0	
Distribution to LOS	0		0	
		<u>0</u>		<u>0</u>
Surplus/Deficit for year		<u>342</u>		<u>1,128</u>

Tugwell Trust from the beginning	from 1st November 1989	
Summary	£	£
Initial value in 1989		66,379
Income	223,005	
Administration	-90	
Given to LOS	-181,920	
Given to others	-1,000	-183,010
Net increase in value	39,995	
Total fund as at 31 March 2022		106,374

Tugwell Trust Current Value of Investments

Valuation at 31 March 2022

Nominal Value	Book Value	Price per £100 nominal	Market Value
£	£	£	£
5,250 M&G Short Dated Corporate Bond Fund	54,310	<div style="background-color: green; width: 100px; height: 15px;"></div>	0
Market value at 31 March 2021	54,527		
Market value at 31 March 2022		<div style="background-color: green; width: 100px; height: 15px;"></div>	

**THE LEATHERHEAD OPERATIC SOCIETY CIO**

England & Wales - Charity number 1153904

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# Accounts

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# Trustees' Annual Report for the period

		Period start date			Period end date			
		Day	Month	Year	Day	Month	Year	
<b>From</b>		<b>01</b>	<b>04</b>	<b>2020</b>	<b>To</b>	<b>31</b>	<b>03</b>	<b>2021</b>

## Section A

## Reference and administration details

Charity name **The Leatherhead Operatic Society CIO**

Other names charity is known by **LOS, Leatherhead Musical Theatre**

Registered charity number (if any) **1153904**

Charity's principal address **Orchard End,**

**Guildford Road, Fetcham**

**Surrey**

Postcode

**KT22 9BW**

### Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Robert Jordan	Chairman of Trustees		Appointed by trustee body
Colin Copestake	Treasurer		Ex Officio Treasurer of the Society
Richard Coveney	Chairman of the Society		Ex Officio Chairman of the Society
Roger Mowbray		Resigned 8.9.2020	Appointed by trustee body
Ian Watson		Resigned 22.8.2021	Appointed by trustee body
Louise Wilson			Appointed by trustee body

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document	Constitution of the CIO adopted on 5 May 2015 and effective as of registration on 4 June 2015
How the charity is constituted	A Charitable Incorporated Organisation (CIO) established on the Foundation model whereby the Trustees are the only Members.
Trustee selection methods	The elected Chairman and Treasurer of the Society are ex officio trustees plus up to four other trustees appointed by the body of trustees.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Arrangements are in place to provide a personal briefing to any newly appointed trustees and to provide them with a pack of information about the duties of a charity trustee (if the appointee is not already experienced) and about the CIO, its constitution, aims and activities.

The Trustees have established a set of 'Membership Rules' to create a class of associate membership that has certain rights to meet to elect a Management Committee (under the supervision of the Trustees) and to decide on certain matters concerning the administration of rehearsals and performances. The Chairman and Treasurer, subject to their suitability and acceptance of the associated duties, are automatically ex officio Trustees of the CIO.

The elected Management Committee has devolved responsibility for the day to day running of the CIO which is largely for the production of musical and theatrical performances. The body of charity trustees has responsibility for the CIO's adherence to legal, charitable and financial laws and regulations and for the longer term well being of the charity.

The Tugwell Trust Fund is a restricted charitable fund to be used for the benefit of the Leatherhead Operatic Society. The Trustees have opened a special deposit account in which to retain its cash balances separate from day to day monies. The Trustees as a whole are responsible for the management of the investments but under the terms of the Restriction, only appointed trustees may vote and decide on dispensation of its funds. The Trustees have adopted an Investment Policy which is kept under review.

The Trustees have considered the risks faced by the CIO and have documented their conclusions in a Risk Register.

**Summary of the objects of the charity set out in its governing document**

The objects of the CIO are the Advancement of the Arts for public benefit, in particular the study and performance of musical and operatic works and theatrical productions, and for the benefit of the public to make donations out of surplus funds from time to time as the CIO in general meeting shall consider warranted by the size of the surplus for such charitable purposes whether connected with the amateur stage or not as the CIO shall determine in general meeting.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

There has been no activity within the reporting year because of the restrictions caused by SARS-COVID19.

The CIO's activities centre on staging near professional standard performances of light opera and musical shows using a professional theatre venue and musical production.

The main beneficiaries of the CIO's work are its audiences and its members, who develop their skills and gain opportunities to perform on stage in the chorus and to audition for lead roles. Numerically, it is the audiences that receive the most public benefit and as interest in live theatre, especially musical shows, wanes, the work of the CIO is increasingly important in providing outlets for those that wish to perform and quality entertainment for those that wish to watch.

The CIO intends to support other local charities, whatever the cause, through performances where the profits are pledged to the charity concerned.

The Trustees have regard to the statutory guidance on public benefit and are satisfied that once activities can resume, and subject to any continuing restrictions or changes to public attitudes to attending or performing in theatres, the level of open access for performers to audition and the affordable seat prices will make the performances accessible to and will benefit a significant section of the local population. The Trustees will keep the issue of public benefit under review as attitudes of potential performers and audiences become clearer.

**Additional details of objectives and activities (Optional information)**

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

There has been no activity.

Ticket monies received in the previous year for planned shows have been refunded and refunds on deposits for performance licences either reclaimed or held against future performances.

Previous year's costs of £2,587 for the planned performance of Chicago in June 2020 cannot be recovered, and nor is the work of use as that show is now unavailable for licence – the licence deposit was refunded. A licence deposit paid for Whistle Down the Wind has been used in part exchange for a 2022 licence to perform Evita. Licence deposits for Honk, Little Shop of Horrors and Music Man (total £1,500) have their values carried forward for use in a future performances. Theatre hire deposits have also been carried forward for future use.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

At 31 March 2021, the CIO's free reserves stood at £5,272 and given a typical cost of around £30,000 to stage a show and the uncertainty of ticket income, it is the CIO's policy to increase that level of reserves once activities recommence.

**Details of any funds materially in deficit**

None

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The CIO's usual main income stream is ticket sales and other show income, but only net ticket refunds of £150 are recorded in this period - the CIO does not undertake separate fundraising activities. There were no Membership fees collected in this period and those previously held for the 2020 year will be carried forward.

The Tugwell Trust Fund was valued at £104,905 as at 31 March 2020 and its value at 31 March 2021 was £106,032 of which £52,065 was held as cash and the remainder in a short dated bond fund.

Restricted interest was received and amounted to £1,128 in the 12 months ending 31 March 2021.

Almost all of the CIO's expenditure is on the staging of its shows but with no activity there was just a small credit balance of £567 from refunds received in the period. Small sums, normally about 4% of total costs are used for administration, including insurance and information technology – the figure for this year was £756.

The CIO only holds investments within The Tugwell Trust Fund and seeks to produce the best financial return within an acceptable level of risk.

The investment objective for the short to medium term reserves is to preserve the capital value with a minimum level of risk while generating a return that inflation-proofs the capital - assets should be readily available to meet unanticipated cash flow requirements. The CIO has no long-term reserves.

## Section F

## Other optional information

There was no activity in the 2020-21 year due to the COVID-19 crisis. Once blanket government restrictions on the theatre are lifted and guidelines published on permitted reopening, the Trustees and Management Committee will consider when and how activities can be resumed, and with what safety precautions, in the hope that rehearsals and performances can resume.

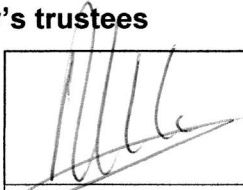

A limited 'Review' is planned for late 2021 but there will be no recommencement of major shows until government guidelines, theatre policies and experience of how theatre audiences are recovering can be factored into the Charity's plans. Although a licence for Honk had been held over to November 2021, it has again been moved to a later year and the next major show will provisionally be Evita in the summer of 2022.

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees


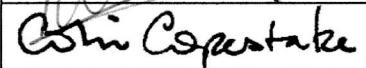
Signature(s)		
Full name(s)	Robert Stephen Jordan	Colin Michael Copestake
Position (eg Secretary, Chair, etc)	Chair of Trustees	Treasurer
Date	24 August 2021	

Leatherhead Operatic Society CIO		1153904		CC16a
Receipts and payments accounts				
For the period from	01/04/2020	To	31/03/2021	

## Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>				
Show Income	-150	0	-150	34,849
Investment Receipts	-	0	-	-
Bank Interest	-	1,128	1,128	1,473
Membership Subscriptions	0	0	0	2,346
Other Income	0	0	0	1,345
Donations	-	0	-	-
<b>Sub total</b>	<b>-150</b>	<b>1,128</b>	<b>978</b>	<b>40,012</b>
<b>A2 Asset and investment sales, etc.</b>	-	-	-	-
<b>Total receipts</b>	<b>-150</b>	<b>1,128</b>	<b>978</b>	<b>40,012</b>
<b>A3 Payments</b>				
Show Expenditure	-567	-	- 567	41,897
Operating Costs	0	-	-	494
Administration	756	-	756	787
<b>Sub total</b>	<b>189</b>	<b>-</b>	<b>189</b>	<b>43,179</b>
<b>A4 Asset and investment purchases, etc.</b>	-	873	873	1,135
<b>Total payments</b>	<b>189</b>	<b>873</b>	<b>1,062</b>	<b>44,314</b>
<b>Net of receipts/ (payments)</b>	<b>- 339</b>	<b>255</b>	<b>-84</b>	<b>57,420</b>
<b>A5 Transfers between funds</b>	-	-	-	-
<b>A6 Cash funds last year end</b>	<b>5,611</b>	<b>51,809</b>	<b>57,420</b>	<b>61,722</b>
<b>Cash funds this year end</b>	<b>5,272</b>	<b>52,064</b>	<b>57,336</b>	<b>57,420</b>

**Section B Statement of assets and liabilities at the end of the period**

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B1 Cash funds</b>	Cash in hand and at bank	5,272	-
	Tugwell Trust (Restricted)	-	52,064
		-	-
	<i>Total cash funds</i>	<b>5,272</b>	<b>52,064</b>
<b>B2 Other monetary assets</b>	Refund of overpayment		-
<b>B3 Investment assets</b>		Fund to which asset belongs Cost (optional)	Current value (optional)
	M&G Short Dated Corporate Bond Fund	Tugwell trust 53,968	54,527
<b>B4 Assets retained for the charity's own use</b>	Piano	General fund -	-
<b>B5 Liabilities</b>		Fund to which liability relates Amount due (optional)	When due (optional)
		-	
		-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		Robert Stephen Jordan	24 August 2021
		Colin Michael Copestake	24 August 2021

**LEATHERHEAD OPERATIC SOCIETY**  
**THE TUGWELL TRUST**  
**BALANCE SHEET 31st MARCH 2021**

Investments: at cost less amounts written off

		2,021		2,020
	£	£	£	£
Nominal Value				
5,217 M&G Short Dated Corporate Bond Fund		53,968		53,094
		53,968		53,094
 Amount in Virgin Money Charity Deposit Account		 52,065		 51,810
		106,032		104,904
 representing				
Accumulated Fund brought forward from last year	104,904		103,432	
Plus/Less Surplus/Deficit for the year	1,128		1,472	
		106,032		104,904

**TRUST INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD ENDING 31 MARCH 2021**

		2,021		2,020
	£	£	£	£
Interest on investments and other interest received		1,128		1,472
Investment income		0		0
Operating costs	0		0	
Distribution to LOS	0		0	
		0		0
 Surplus/Deficit for year		1,128		1,472

Tugwell Trust from the beginning

from 1st November 1989

Summary	£	£
Initial value in 1989		66,379
Income	222,663	
Administration	-90	
Given to LOS	-181,920	
Given to others	-1,000	-183,010
Net increase in value		<u>39,653</u>
Total fund as at 31 March 2021		<u><u>106,032</u></u>

Tugwell Trust Current Value of Investments

Valuation at 31 March 2021

Nominal Value	Book Value	Price per £100 nominal	Market Value
£	£	£	£
5,217 M&G Short Dated Corporate Bond Fund	53,968	£1,045.27	54,527
Market value at 31 March 2020	<u>50,893</u>		
Market value at 31 March 2021			<u>54,527</u>