

Charity no. 1153897

Hope for Life Katanga
Report and Unaudited Financial
Statements
31 December 2022

Hope for Life Katanga

Reference and administrative details

For the year ended 31 December 2022

Charity number	1153897
Registered office	50 Westway Nailsea Bristol BS48 2NB
Trustees	<p>The trustees who served during the year and up to the date of this report were as follows:</p> <p>Mark Walters - Chair Megan Walters - Co-Founder Joshua Mutebe - Co-Founder Chris Boddy Laura Harris Chris Collier - Secretary (resigned 8 October 2022) Laura Richards - Treasurer</p>
Uganda Director	Francis Nkurunziza
Co-Founders	Joshua Mutebe Moses Ssempebwa Megan Walters Mark Walters
Bankers	Lloyds TSB Ariel House 2138 Coventry Road Birmingham B26 3JW
Independent examiner	Jonathan Evans 96 Cairns Road Redland Bristol BS6 7TG

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2022

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Hope for Life Katanga is a UK registered charity, which has a constitution as its governing document. Trustees are appointed at general meetings by a majority vote of existing trustees. The trustees of the charity ensure that the work of Hope for Life Katanga is carrying out its stated aims and objectives, is compliant with charity and local law, and is financially sustainable. The board of trustees have three sub-groups to support these functions: Vision & Strategy, Audit & Risk, Events & Fundraising.

Hope for Life Katanga is a registered Community Based Organisation, with the Kampala City Council Authority, which sees the voices and participation of the community play an important role in the design and implementation of projects towards the charity's aims and objectives. The charity's operations are headed up by the charity's Director, with direct support from the charity's co-founders, who together form the Vision & Strategy sub-group.

Objectives

The objectives of Hope for Life Katanga are to enable families, in Uganda, to realise their potential towards living a self-sufficient life, free from living in conditions of poverty.

In 2022, we have worked towards these objectives by:

- a) educating children (5-15 years old), to increase their future potential of earning a sustainable income;
- b) equipping young adults and parents (15-25), through vocational education, training and support, to earn a self-sufficient income; and
- c) preventing ill-health impacting education, training and employment opportunities, through healthcare education, guidance and treatment.

Public benefit

The programmes we run allow us to provide routes out of poverty for some of the most vulnerable people in Katanga. As trustees of Hope for Life Katanga, we are satisfied that our programmes provide a sufficient level of benefit to ensure compliance with the guidance on public benefit issued by the Charity Commission.

Activities and achievements

Our progress towards these objectives is described below:

a) Educating children (5-15 years old), to increase their future potential of earning a sustainable income.

Primary and Secondary schooling provide each child with a foundation they will carry into their future. Not only are students able to grow in knowledge in traditional subjects but schooling encourages each child to develop their confidence and competence in an array of practical, soft and social skills necessary for family life and in preparation for work after school.

During 2022, we have facilitated a sponsorship programme for 55 children (41 in primary and 14 in secondary) in 31 different schools in Uganda. Six P.7 students took their Primary Leavers Exams and graduated in December 2022, progressing to secondary school, and two students graduated from their S.4 exams and have elected to join vocational training beginning January 2023. All students have seen improvements in their academic performance and character development including:

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For the year ended 31 December 2022

- R representing his Primary School in a national maths competition organised by the Institute of Certified Public Accountants, emerging among the best participants. R used to dislike maths but we have witnessed him improve gradually and he now enjoys and performs well in the subject;
- S has dramatically grown in the past decade into a confident young woman. She led her school choir as a lead singer in a countrywide, music, dance and drama competition;
- H has joined a junior football club and competes in local community and school tournaments. Organised clubs in sport (music, dance, maths etc.) provide children with a great opportunity to build on their social skills, while showing dedication to excelling in an activity.

"My journey with Hope for Life started around 2015, when my mum has no school fees. I met Hope for Life, they took me to Buganda Road [Primary School], where I started my Primary 2, up to now I am in Senior 2. Being part of Hope for Life has helped me in the way that they have taught me how to control myself by counselling me. My dream is to become an Engineer. I'm focusing on my education by reading books and focusing on subjects that Engineers are likely to do." Tadeo

"Hope for Life is a good foundation, they have helped me to go to school, to have a good life, they have helped me to be creative." Godfrey

"Hope for Life is helping me in education, giving us some food. It is important for a girl to go to school, to learn about sanitation and her body. I go to school to learn hard so I can get a better future. My dreams are to grow up and become a doctor." Precious

"I joined Hope for Life Katanga in 2013, they supported me, and I was taken to Buganda Road Primary School, after there I joined secondary, and I completed my Senior 4. I passed very well with good grades and later I joined an institute, and I am now doing vocational training in Fashion and Design.

After completing it, I'm looking forward to getting a job, ready to get money for my future and for my betterment. With the support of Hope for Life Katanga, I'm now skilled in tailoring. I love to make different types of fashions and designs for people, such that they can look very smart. I thank Hope for Life Katanga for the good support which they have given us. May God bless them and may it last long." Zaina

"Each and every [student] has a big hope and this is all through the sponsorship they are offering through Hope for Life. I am very grateful that they have bought hope and have changed the lives of these people in Katanga." Rebecca, Teacher, Hope for Life

b) Equipping young adults (15-25) and parents, through vocational education, training and support, towards earning a self-sufficient income.

Vocational training provides individuals with the practical skills needed to generate an increased income and support their wider family. This programme provides a next step for those who have progressed through our Primary and Secondary School, as well as providing opportunities for young mothers with little previous education, so that they can generate an income to support their own children's education.

During 2022, we have supported 37 young adults in vocational training. 11 students studied in our in-house programme for a year in preparation for gaining scholarships to local vocational training colleges. For those with little previous education, we provide an additional year of training, focusing on soft skills (self-discipline, confidence/self-esteem, respect, self-discovery, making life decisions), health and hygiene, basic literacy (reading, writing), entrepreneurship, and training in hairdressing.

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Report of the trustees

For the year ended 31 December 2022

At the end of the first year, the young women take more pride in their health, hygiene and appearance, they are punctual for their lessons, showing they are interested in learning and are committed to achieving their goals, and have increased their confidence and social skills. With the guidance of the mentors on our team, they have been able to better understand themselves, their abilities and passions, helping them to make choices about their training and careers.

We also provided scholarship opportunities for 26 students to attend vocational institutes (7) or apprenticeships with local artisans (19), training in Hairdressing, Fashion & Design, Nursery Teaching and Nursing. 16 of the 26 women completed their training and graduated from their exams in December 2022 (10 students will take exams in December 2023).

Since 2017, 28 young women have graduated from their chosen training after receiving a scholarship from HFL. Of the 28, 23 are generating an income to support themselves and their family, 2 are not yet in work, and 3 women have lost contact after moving suddenly, following the covid outbreak, to their family villages.

This year we have continued our work providing vocational support and mentorship to the parents and carers of 75 families, including finance management classes and business guidance.

"Before joining Hope for Life I was very stubborn to my parents and I never trusted myself with doing anything, like skilled things. I now like working; I can get anything I want because I work. I used to undermine people before meeting the counsellors of Hope for Life but now I at least respect everyone I meet. I am planning to go forward with my studies and go for a degree in Fashion and Design" Eron

"Today I'm here to thank Hope for Life for what they have done for me, I really appreciate them, they have really done a good job in my life. I got to know Hope for Life in 2018 I finished my senior 4 in 2017 and I stayed home for some good months because I had no other options. There was no money to continue with my studies.

I got a chance, I met good people, loving family, they taught me a lot of things: they taught me hairdressing, that was for 5-6 months, they taught me hygiene, taught me associating with people, giving people respect, even respecting myself. After there I went to campus for Catering and Hotel Management.

As of now I am a Waitress in one of the biggest 5-star hotels in Kampala, Uganda. I have gained experience from the hotel where I'm working, I'm meeting different people, I've got different opportunities. I am living an independent life, I can afford my needs and I'm helping my young ones who are not studying. I took them back to school, that is because of Hope for Life. If it wasn't for Hope for Life, I wouldn't be here in this great way I am now. Rhoda

"Hope for Life have helped sponsor my education at Gayaza Vocational and Technical College. When I completed my studies, I could not find jobs. Hope for Life further supported me by providing me with a sewing machine. I am using the skills I learnt during my training.

I joined Hope for Life without any skill but through their support, I am now equipped and self-reliant. I now have my own sewing machine and I am self-employed. I now work and earn my own money, which I use to meet my needs without relying much on my parents. I can now take care of myself.

I want to thank Hope for Life for the programmes they run because they have benefited many girls like myself." Serena

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Report of the trustees

For the year ended 31 December 2022

"With the years I've worked with these girls I have seen girls going back to formal schooling, we now have graduates who have just graduated from YMCA, we have one who is a secretary now, one doing Catering in a 5-star hotel in Uganda – from a girl from a slum to that place, that is a step up. I've seen girls who couldn't even talk but now they are verbal, they talk they dance, their life has changed. I've seen the young mothers thinking that maybe they should give away the kid, now they can't dream of that.

*I'm saying this from the bottom of my heart, for me, teaching and changing someone's life, it is more meaningful and I'm so proud to be part of Hope for Life" **Maureen, Teacher, Hope for Life***

c) Preventing ill-health impacting education, training and employment opportunities, through healthcare education, guidance and treatment.

In 2020-21, our health support was focused on providing food and hygiene relief packages, in response to the Covid outbreak and resulting loss or severe reduction of household income. During 2022, we phased out our direct food provision, and returned our attention to supporting families to generate an income to support their family's education, health care and nutrition needs. We continued to provide hand sanitizer and masks to those we worked with through the year.

Our primary health care service this year has been to identify and work alongside some of the more vulnerable individuals and families during the pandemic through individual counselling and healthcare support. Notably, we have supported one family with housing, after being evicted during Covid, and providing funding for the mother to receive testing and medication to treat serious liver damage brought on by alcoholism. Financial support is only offered in certain situations and after careful consideration; 5 individuals received health funding from HFL through 2022.

A core component of the vocational training we provide to young women (age 15-20) is health education, primarily menstrual health, sex education, good nutrition and hygiene.

We want to thank all the businesses, NGOs, Trusts, churches and individuals who have supported the work of Hope for Life Katanga through 2022.

Financial review

Total income for the period was £34,048 (2021: £50,476). This was a decrease of 32% on the prior year, after some exceptional one-off donations were received in 2021 for our Covid-19 response and to support our vocational training programme. Income for 2022 is in line with income from the pre-Covid period.

Total expenditure was £52,577 (2021: £37,283) with the greatest increase in school and vocational training fees as schools re-opened post-pandemic. We also invested in our strategic development, working with our staff, beneficiaries and local community leaders to ensure our programmes continue to deliver the most impact.

Total funds held at 31 December 2022 are £16,777 (2021: £35,306), of which £11,402 (2021: £21,025) are held in restricted funds and £5,375 (2021: £14,281) in unrestricted funds.

Reserves policy

The trustees continue to review Hope for Life Katanga's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months core running costs, which is estimated to be £3.8k.

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Report of the trustees

For the year ended 31 December 2022

The approval of a majority of trustees is required before the reserve fund can be used for any purpose and it may only be used in the case of an emergency, or to prevent an emergency occurring. An emergency can be considered as any event that would cause the staff or beneficiaries of Hope for Life Katanga to face life altering or life-threatening circumstances.

As at 31 December 2022 the balance of the reserve fund (including amounts held in other cash accounts) was £3.8k (2021: £3.8k).

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 11 September 2023 and signed on their behalf by



Mark Walters - Chair

Independent examiner's report

To the trustees of

Hope for Life Katanga

I report to the trustees on my examination of the accounts of Hope for Life Katanga (the Trust) for the year ended 31 December 2022, which are set out on pages 8 to 19.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act;
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 23 September 2023

Jonathan Evans
96 Cairns Road
Redland
Bristol
BS6 7TG

Hope for Life Katanga

Statement of financial activities

For the year ended 31 December 2022

	Note	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Income from:					
Donations	3	20,552	13,493	34,045	50,472
Investments		-	3	3	4
Total income		<u>20,552</u>	<u>13,496</u>	<u>34,048</u>	<u>50,476</u>
Expenditure on:					
Raising funds		-	121	121	394
Charitable activities		<u>39,612</u>	<u>12,844</u>	<u>52,456</u>	<u>36,889</u>
Total expenditure	4	<u>39,612</u>	<u>12,965</u>	<u>52,577</u>	<u>37,283</u>
Net income / (expenditure)		(19,060)	531	(18,529)	13,193
Transfers between funds		<u>9,437</u>	<u>(9,437)</u>	<u>-</u>	<u>-</u>
Net movement in funds	5	(9,623)	(8,906)	(18,529)	13,193
Reconciliation of funds:					
Total funds brought forward		<u>21,025</u>	<u>14,281</u>	<u>35,306</u>	<u>22,113</u>
Total funds carried forward		<u><u>11,402</u></u>	<u><u>5,375</u></u>	<u><u>16,777</u></u>	<u><u>35,306</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the accounts.

Hope for Life Katanga

Balance sheet

As at 31 December 2022

	Note	£	2022 £	2021 £
Fixed assets				
Tangible assets	8		100	100
Current assets				
Debtors	9	2,377		5,522
Cash at bank and in hand		<u>15,164</u>		<u>29,684</u>
		17,541		35,206
Liabilities				
Creditors: amounts falling due within 1 year	10	<u>864</u>		<u>-</u>
Net current assets			<u>16,677</u>	<u>35,206</u>
Net assets			<u>16,777</u>	<u>35,306</u>
Funds	12			
Restricted funds			11,402	21,025
Unrestricted funds				
General funds			<u>5,375</u>	<u>14,281</u>
Total charity funds			<u>16,777</u>	<u>35,306</u>

Approved by the trustees on 11 September 2023 and signed on their behalf by



Mark Walters - Chair

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hope for Life Katanga meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The trustees consider this to be appropriate having regard to the current level of unrestricted reserves and the ongoing support of regular donors.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest received or receivable by the bank.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies (continued)

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold land and buildings	Held at residual value, not depreciated.
Computer equipment	3 years
Furniture	4 years

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies (continued)

m) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates or judgements that have a significant effect on the amounts recognised in the financial statements.

n) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

2. Prior period comparatives

	Restricted £	Unrestricted £	2021 Total £
Income from:			
Donations	34,225	16,247	50,472
Investments	-	4	4
Total income	34,225	16,251	50,476
Expenditure on:			
Raising funds	-	394	394
Charitable activities	28,633	8,256	36,889
Total expenditure	28,633	8,650	37,283
Net income	5,592	7,601	13,193
Transfers between funds	1,197	(1,197)	-
Net movement in funds	6,789	6,404	13,193

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2022

3. Income from donations

	Restricted £	Unrestricted £	2022 Total £
Planned monthly giving	14,965	5,875	20,840
One-off donations	587	1,990	2,577
Grants from Trusts and Foundations	5,000	-	5,000
Donations from churches	-	1,235	1,235
Gift aid	-	4,393	4,393
Total donations	20,552	13,493	34,045

Prior period comparative

	Restricted £	Unrestricted £	2021 Total £
Planned monthly giving	15,490	5,495	20,985
One-off donations	12,735	3,737	16,472
Grants from Trusts and Foundations	6,000	-	6,000
Donations from churches	-	1,493	1,493
Gift aid	-	5,522	5,522
Total donations	34,225	16,247	50,472

4. Total expenditure

	Raising funds £	Charitable activities £	2022 Total £
<i>Direct costs in Uganda:</i>			
Salaries	-	11,401	11,401
Staff training	-	50	50
School fees	-	15,393	15,393
Other education costs (food, resources and travel)	-	2,808	2,808
College scholarship costs	-	13,036	13,036
Medical equipment and supplies	-	1,712	1,712
Community support	-	681	681
Core running costs (fuel, utilities, internet, reg fees)	-	2,670	2,670
Building maintenance	-	1,278	1,278
Strategy workshop costs	-	2,081	2,081
Other costs	-	887	887
<i>Support and fundraising costs in the UK:</i>			
Fundraising costs	121	-	121
Website and software	-	459	459
Total expenditure	121	52,456	52,577

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Notes to the financial statements

For the year ended 31 December 2022

4. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities £	2021 Total £
<i>Direct costs in Uganda:</i>			
Salaries	-	11,897	11,897
Staff training and retreat	-	1,151	1,151
School fees	-	4,401	4,401
Other education costs (food and resources)	-	2,859	2,859
College scholarship costs	-	7,761	7,761
Medical equipment and supplies	-	559	559
Community support (including Covid food packages)	-	4,092	4,092
Core running costs (fuel, utilities, internet)	-	1,698	1,698
Monitoring and evaluation consultancy work	-	1,018	1,018
Other costs	-	1,062	1,062
<i>Support and fundraising costs in the UK:</i>			
Fundraising costs	394	-	394
Website and software	-	385	385
Foreign exchange losses	-	6	6
Total expenditure	394	36,889	37,283

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Notes to the financial statements

For the year ended 31 December 2022

5. Net movement in funds

This is stated after charging:

	2022	2021
	£	£
Depreciation	Nil	Nil
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil

6. Staff costs and numbers

Staff costs were as follows:

	2022	2021
	£	£
Salaries and wages	11,401	11,897

No employee earned more than £60,000 during the year.

The key management personnel of the charity are deemed to be the trustees. No trustees received remuneration or reimbursed expenses.

	2022	2021
	No.	No.
Average head count	6.00	8.00

7. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2022

8. Tangible fixed assets

	Freehold land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	3,022	2,062	5,084
Additions in year	-	-	-
At 31 December 2022	<u>3,022</u>	<u>2,062</u>	<u>5,084</u>
Depreciation			
At 1 January 2022	2,922	2,062	4,984
Charge for the year	-	-	-
At 31 December 2022	<u>2,922</u>	<u>2,062</u>	<u>4,984</u>
Net book value			
At 31 December 2022	<u>100</u>	<u>-</u>	<u>100</u>
At 31 December 2021	<u>100</u>	<u>-</u>	<u>100</u>

9. Debtors

	2022 £	2021 £
Gift aid recoverable	1,513	5,522
Prepayments	<u>864</u>	<u>-</u>
	<u>2,377</u>	<u>5,522</u>

10. Creditors : amounts due within 1 year

	2022 £	2021 £
Other creditors	<u>864</u>	<u>-</u>

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2022

11. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	100	100
Current assets	11,402	6,139	17,541
Current liabilities	-	(864)	(864)
Net assets at 31 December 2022	11,402	5,375	16,777

Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	100	100
Current assets	21,025	14,181	35,206
Net assets at 31 December 2021	21,025	14,281	35,306

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2022

12. Movements in funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2022 £
Restricted funds					
Education: sponsor a child	13,395	14,285	(16,278)	-	11,402
Education: general	7,324	3,880	(3,904)	(7,300)	-
Education: college scholarship	306	1,590	(16,804)	14,908	-
Health	-	797	(2,626)	1,829	-
Total restricted funds	21,025	20,552	(39,612)	9,437	11,402
Unrestricted funds					
General funds	14,281	13,496	(12,965)	(9,437)	5,375
Total unrestricted funds	14,281	13,496	(12,965)	(9,437)	5,375
Total funds	35,306	34,048	(52,577)	-	16,777

Purposes of restricted funds

Sponsor a child	This fund pays for school fees and related costs, e.g. uniforms, for children in formal schooling.
General education	This fund is to pay for other education costs such as learning materials, staff time, and travel and communication costs to visit beneficiaries on the programme.
College scholarship	This fund pays for tuition fees, salary costs and other costs of the college scholarship and vocational training programmes.
Health	This fund provides community support and emergency health care.

Transfers between funds

The surplus generated on general education has been utilised to cover the unfunded costs of running the college scholarship programme. The transfers from general funds in to healthcare and college scholarship are to top up the remaining overspends on these funds.

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Notes to the financial statements

For the year ended 31 December 2022

12. Movements in funds (continued)

Prior period comparative

	At 1 January 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2021 £
Restricted funds					
Education: sponsor a child	8,273	12,105	(6,983)	-	13,395
Education: general	5,963	4,150	(2,789)	-	7,324
Education: college scholarship	-	11,440	(11,134)	-	306
Health and Covid relief	-	4,500	(4,978)	478	-
Livelihoods: programmes	-	2,030	(2,749)	719	-
Total restricted funds	14,236	34,225	(28,633)	1,197	21,025
Unrestricted funds					
General funds	7,877	16,251	(8,650)	(1,197)	14,281
Total unrestricted funds	7,877	16,251	(8,650)	(1,197)	14,281
Total funds	22,113	50,476	(37,283)	-	35,306

13. Related party transactions

There were no related party transactions in the current or prior reporting period.