

HOPE FOR LIFE KATANGA

England & Wales · Charity number 1153897

Details

Status Registered

Legal form Other

Registered 2013-09-23

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: THE PREVENTION OR RELIEF OF POVERTY IN UGANDA BY PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATION, TRAINING, HEALTHCARE PROJECTS, SANITATION AND ALL THE NECESSARY SUPPORT DESIGNED TO ENABLE INDIVIDUALS TO GENERATE A SUSTAINABLE INCOME AND BE SELF SUFFICIENT.

Activities: The prevention or relief of poverty in Uganda by providing or assisting in the provision of education, training, healthcare projects, sanitation and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups

Geography

- Uganda

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£56,989	£44,093	-	-
2023-12-31	£51,243	£44,613	-	-
2022-12-31	£34,048	£52,577	-	-
2021-12-31	£50,476	£37,283	-	-
2020-12-31	£38,467	£35,458	-	-

Trustees

Name	Role	Appointed
MARK WALTERS	Chair	2013-04-16
Chris Boddy		2020-12-05
Joshua Mutebe		2017-11-24
LAURA HARRIS		2013-04-16
Laura Richards		2016-09-15
MEGAN WALTERS		2013-04-16

HOPE FOR LIFE KATANGA

England & Wales - Charity number 1153897

Accounts

Charity no. 1153897

Hope for Life Katanga
Report and Unaudited Financial
Statements
31 December 2024

Hope for Life Katanga

Reference and administrative details

For the year ended 31 December 2024

Charity number	1153897
Registered office	50 Westway Nailsea Bristol BS48 2NB
Trustees	The trustees who served during the year and up to the date of this report were as follows: Mark Walters - Chair Megan Walters - Co-Founder Joshua Mutebe - Co-Founder Chris Boddy Laura Harris Laura Richards - Treasurer
Uganda Director	Francis Nkurunziza
Co-Founders	Joshua Mutebe Moses Ssempebwa Megan Walters Mark Walters
Bankers	Lloyds TSB Ariel House 2138 Coventry Road Birmingham B26 3JW
Independent examiner	Jonathan Evans c/o 4 High Street Chipping Sodbury BS37 6AH

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2024

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Hope for Life Katanga is a UK registered charity, which has a constitution as its governing document. Trustees are appointed at general meetings by a majority vote of existing trustees. The trustees of the charity ensure that the work of Hope for Life Katanga is carrying out its stated aims and objectives, is compliant with charity and local law, and is financially sustainable. The board of trustees have three sub-groups to support these functions: Vision & Strategy, Audit & Risk, Events & Fundraising.

Hope for Life Katanga is a registered Community Based Organisation, with the Kampala City Council Authority, which sees the voices and participation of the community play an important role in the design and implementation of projects towards the charity's aims and objectives. During 2025 the organisation has been working towards a NGO registration in Kampala. The charity's operations are headed up by the charity's Director, with direct support from the charity's co-founders, who together form the Vision & Strategy sub-group.

Objectives

The objectives of Hope for Life Katanga are to enable families, in Uganda, to realise their potential towards living a self-sufficient life, free from living in conditions of poverty.

In 2024, we have worked towards these objectives by:

- a) educating children (5-15 years old), to increase their future potential of earning a sustainable income;
- b) equipping young adults and parents (15-25), through vocational education, training and support, to earn a self-sufficient income; and
- c) preventing ill-health impacting education, training and employment opportunities, through healthcare education, guidance and treatment.

Public benefit

The programmes we run allow us to provide routes out of poverty for some of the most vulnerable people in Katanga. As trustees of Hope for Life Katanga, we are satisfied that our programmes provide a sufficient level of benefit to ensure compliance with the guidance on public benefit issued by the Charity Commission.

Activities and achievements

Our progress towards these objectives is described below:

a) Educating children (5-15 years old), to increase their future potential of earning a sustainable income.

Primary and secondary schooling provide each child with a foundation they will carry into their future. Not only are students able to grow in knowledge in traditional subjects but schooling encourages each child to develop their confidence and competence in an array of practical, soft and social skills necessary for family life and in preparation for work after school.

We have continued to support the 55 children in school by giving them school fees and other basic school requirements, including study tour fees and additional learning resources. Of the 55 children, 29 are in primary school, 21 in secondary, and 5 in vocational training.

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2024

- Seven students sat for their PLE (Primary Leavers Examination) in December 2024, and each achieved pass results to see them progress into secondary school.
- Three students sat for their Senior 4 final examinations and achieved remarkable results. The journey of the three wasn't just about academic achievements. They were also active members of the school's drama club, where they got involved in various plays and music. Each has shown significant determination. Their success stories have become an inspiration to many.
- Five young adults progress into vocational training, with two students progressing (and thriving) after struggling in traditional schooling. One started training in Mechanics, and one is studying Fashion & Design at Gayaza Technical Institute.

Regular school visits enable us to engage their teachers and understand the performance and behaviour of each child. We have registered great improvement in both performance and behaviour change, and it's a credit to both the teachers, parents and our team for our joint efforts towards the transformation we have seen in these children.

Children have improved in confidence and self esteem, which has previously been a challenge. This is due to the education support given to them and the continuous follow-ups, with constant interactions with our staff team and their respective teachers.

We have seen improved academic support from parents. Previously, some parents were not supporting their children fully, for instance, providing scholastic materials required by their schools, extra pay for coaching, not visiting their children at schools etc. We have seen an improvement in parents contributions towards their children's education, as we encourage the parents involvement.

b) Equipping young adults (15-25) and parents, through vocational education, training and support, towards earning a self-sufficient income.

Vocational training provides individuals with the practical skills needed to generate an increased income and support their wider family. This programme primarily provides opportunities for young mothers with little previous education, so that they can generate an income to support their own children's education.

This year we have worked with 30 young women, providing opportunities in vocational training, while addressing the challenges these girls face so as to help them develop social skills, build confidence and improve employability.

10 women have completed our in-house training, preparing them to join formal vocational training. Students received counselling to rebuild confidence, classes to develop their soft and social skills, as well as literacy and numeracy. These sessions included the opportunity to build their spiritual lives. Hairdressing is taught alongside these sessions to provide the basics of the skill alongside classes on managing a business.

20 women were sponsored into vocational training (courses include hairdressing, fashion & design, nursery teaching, nursing). Nine have completed their two-year vocational training and are ready to start earning an income for themselves and their family.

Three have graduated from a vocational institute, with two gaining a Certificate in Hairdressing and one attaining a Diploma in Nursery Teaching.

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2024

On graduating, six have been granted a business start-up package (e.g. sewing machine, salon equipment) to help them become self-employed or expand existing enterprises.

Some not only used the skills they acquired to get employment, but they have also started businesses, which give employment and training opportunities to others. For example, one opened a salon, which now employs two people and she has trained her young sister.

2 young men continue to attend apprenticeships in mechanics with local garages and we continue supporting one young woman gaining a Bachelors Degree in Secretarial Studies.

We conducted phone and in person interviews with the 39 girls who had previously completed vocational training to find out how our work had impacted their lives. Of the 32 we managed to contact, 100% were employed and directly supporting the wellbeing of their families. 27 were working and earning from the professions they trained in, with the remaining 5 employed but in another profession.

c) Preventing ill-health impacting education, training and employment opportunities, through healthcare education, guidance and treatment.

Good health is vital to keep children in education and parents in employment. We provide health education, guidance and provide health related funding opportunities for those we work with in Katanga.

All children received regular deworming medication to reduce diarrhoea and improve nutrient intake.

Eight girls in the targeted age group were immunised against HPV to prevent cervical cancer.

All girls and young women we work with received sanitary towels in partnership with Maka Pads, Art Youth Clinic Entebbe and Milts Charity Drive to improve women's health and hygiene.

98 food packages were distributed with support from Milts Charity Drive, along with some clothes and shoes. Many families are still struggling to recover after the pandemic period, where many were without work. Food packages help to address some of the more short term needs, while we continue to invest in long term change.

We advised parents to receive check-ups from local hospitals. One example includes a mother who had appendicitis. After receiving counsel from us, she quickly got to the hospital for a proper diagnosis and was able to have an operation, receiving treatment before it got significantly worse. She is healing well.

We want to thank all the businesses, NGOs, Trusts, churches and individuals who have supported the work of Hope for Life Katanga through 2024.

Financial review

Total income for the year was £56,989 (2023: £51,243). This represents an 11% increase on 2023, due primarily to a new grant fund received at the end of 2024. We are incredibly grateful that this funding support will continue in 2025.

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2024

Total expenditure was £44,093 (2023: £44,613). Though total expenditure remained static overall, there were movements within this. We increased salary costs in 2024 to recognise the upskilling of our local team after comprehensive training was undertaken in 2023. Secondary school fees also increased as a number of students progressed from primary. Other education costs in 2024 include a children's workshop that was only possible due to the receipt of the grant funding noted above. Our fundraising spend is considerably lower as 2023 included a one-off fundraising event.

Total funds held at 31 December 2024 are £36,303 (2023: £23,407), all of which are held in unrestricted funds. In 2023, £6,302 was held in restricted funds and £17,105 in unrestricted funds.

Reserves policy

The trustees continue to review Hope for Life Katanga's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months core running costs, which is estimated to be £4k.

The approval of a majority of trustees is required before the reserve fund can be used for any purpose and it may only be used in the case of an emergency, or to prevent an emergency occurring. An emergency can be considered as any event that would cause the staff or beneficiaries of Hope for Life Katanga to face life altering or life-threatening circumstances.

As at 31 December 2024 the balance of the reserve fund (including amounts held in other cash accounts) was £4k (2023: £3.8k).

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2024

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 22 October 2025 and signed on their behalf by


Mark Walters (Oct 22, 2025 11:44:08 GMT+1)

Mark Walters - Chair

Independent examiner's report

To the trustees of

Hope for Life Katanga

I report to the trustees on my examination of the accounts of Hope for Life Katanga for the year ended 31 December 2024, which are set out on pages 9 to 20.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act;
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Evans

J Evans (Oct 25, 2025 14:54:52 GMT+1)

Date: 22 October 2025

Jonathan Evans
c/o 4 High Street
Chipping Sodbury
BS37 6AH

Hope for Life Katanga

Statement of financial activities

For the year ended 31 December 2024

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Income from:					
Donations and legacies	3	20,160	34,049	54,209	45,264
Other trading activities:					
Fundraising events		-	2,712	2,712	5,929
Investments		-	68	68	50
Total income		<u>20,160</u>	<u>36,829</u>	<u>56,989</u>	<u>51,243</u>
Expenditure on:					
Raising funds		-	80	80	4,189
Charitable activities		<u>33,864</u>	<u>10,149</u>	<u>44,013</u>	<u>40,424</u>
Total expenditure	4	<u>33,864</u>	<u>10,229</u>	<u>44,093</u>	<u>44,613</u>
Net income / (expenditure)		(13,704)	26,600	12,896	6,630
Transfers between funds		<u>7,402</u>	<u>(7,402)</u>	<u>-</u>	<u>-</u>
Net movement in funds	5	(6,302)	19,198	12,896	6,630
Reconciliation of funds:					
Total funds brought forward		<u>6,302</u>	<u>17,105</u>	<u>23,407</u>	<u>16,777</u>
Total funds carried forward		<u>-</u>	<u>36,303</u>	<u>36,303</u>	<u>23,407</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the accounts.

Hope for Life Katanga

Balance sheet

As at 31 December 2024

	Note	£	2024 £	2023 £
Fixed assets				
Tangible assets	8		100	100
Current assets				
Debtors	9	3,837		567
Cash at bank and in hand		<u>32,366</u>		<u>22,740</u>
		36,203		23,307
Liabilities				
Creditors: amounts falling due within 1 year	10	<u>-</u>		<u>-</u>
Net current assets			<u>36,203</u>	<u>23,307</u>
Net assets			<u>36,303</u>	<u>23,407</u>
Funds	12			
Restricted funds			-	6,302
Unrestricted funds				
General funds			<u>36,303</u>	<u>17,105</u>
Total charity funds			<u>36,303</u>	<u>23,407</u>

Approved by the trustees on 22 October 2025 and signed on their behalf by


Mark Walters (Oct 22, 2025 11:44:08 GMT+1)

Mark Walters - Chair

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2024

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hope for Life Katanga meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The trustees consider this to be appropriate having regard to the current level of unrestricted reserves and the ongoing support of regular donors.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest received or receivable by the bank.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2024

1. Accounting policies (continued)

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold land and buildings	Held at residual value, not depreciated.
Computer equipment	3 years
Furniture	4 years

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2024

1. Accounting policies (continued)

m) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates or judgements that have a significant effect on the amounts recognised in the financial statements.

n) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

2. Prior period comparatives

	Restricted	Unrestricted	2023
	£	£	Total
			£
Income from:			
Donations and legacies	21,290	23,974	45,264
Other trading activities:			
Fundraising events	-	5,929	5,929
Investments	-	50	50
Total income	21,290	29,953	51,243
Expenditure on:			
Raising funds	-	4,189	4,189
Charitable activities	32,626	7,798	40,424
Total expenditure	32,626	11,987	44,613
Net income	(11,336)	17,966	6,630
Transfers between funds	6,236	(6,236)	-
Net movement in funds	(5,100)	11,730	6,630

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2024

3. Income from donations and legacies

	Restricted £	Unrestricted £	2024 Total £
Planned monthly giving	15,160	8,005	23,165
One-off donations	-	4,256	4,256
Grants from Trusts and Foundations	5,000	10,000	15,000
Donations from churches	-	4,484	4,484
Gift aid	-	7,304	7,304
Total donations	20,160	34,049	54,209

Prior period comparative

	Restricted £	Unrestricted £	2023 Total £
Planned monthly giving	15,010	7,461	22,471
One-off donations	1,280	8,650	9,930
Grants from Trusts and Foundations	5,000	-	5,000
Donations from churches	-	1,872	1,872
Legacies	-	2,000	2,000
Gift aid	-	3,991	3,991
Total donations	21,290	23,974	45,264

4. Total expenditure

	Raising funds £	Charitable activities £	2024 Total £
<i>Direct costs in Uganda:</i>			
Salaries	-	9,529	9,529
Staff training	-	85	85
School fees	-	15,187	15,187
Other education costs (food, resources and travel)	-	4,964	4,964
College scholarship fees	-	7,721	7,721
Medical equipment and supplies	-	665	665
Community support	-	43	43
Core running costs (fuel, utilities, internet, reg fees)	-	1,825	1,825
Building maintenance	-	403	403
International travel	-	1,307	1,307
Other costs	-	1,551	1,551
<i>Support and fundraising costs in the UK:</i>			
Fundraising and event costs	80	-	80
Website and software	-	733	733
Total expenditure	80	44,013	44,093

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2024

4. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities £	2023 Total £
<i>Direct costs in Uganda:</i>			
Salaries	-	8,257	8,257
Staff training	-	2,475	2,475
School fees	-	14,405	14,405
Other education costs (food, resources and travel)	-	2,663	2,663
College scholarship fees	-	6,539	6,539
Medical equipment and supplies	-	245	245
Community support	-	705	705
Core running costs (fuel, utilities, internet, reg fees)	-	2,647	2,647
Building maintenance	-	180	180
International travel	-	907	907
Other costs	-	888	888
<i>Support and fundraising costs in the UK:</i>			
Fundraising and event costs	4,189	-	4,189
Website and software	-	513	513
Total expenditure	4,189	40,424	44,613

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2024

5. Net movement in funds

This is stated after charging:

	2024	2023
	£	£
Depreciation	Nil	Nil
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
	<u>Nil</u>	<u>Nil</u>

6. Staff costs and numbers

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	<u>9,529</u>	<u>8,257</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity are deemed to be the trustees. No trustees received remuneration or reimbursed expenses.

	2024	2023
	No.	No.
Average head count	<u>5.00</u>	<u>5.00</u>

7. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2024

8. Tangible fixed assets

	Freehold land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	3,022	2,062	5,084
Additions in year	-	-	-
At 31 December 2024	<u>3,022</u>	<u>2,062</u>	<u>5,084</u>
Depreciation			
At 1 January 2024	2,922	2,062	4,984
Charge for the year	-	-	-
At 31 December 2024	<u>2,922</u>	<u>2,062</u>	<u>4,984</u>
Net book value			
At 31 December 2024	<u>100</u>	<u>-</u>	<u>100</u>
At 31 December 2023	<u>100</u>	<u>-</u>	<u>100</u>

9. Debtors

	2024 £	2023 £
Gift aid recoverable	3,790	-
Prepayments	<u>47</u>	<u>567</u>
	<u>3,837</u>	<u>567</u>

10. Creditors : amounts due within 1 year

	2024 £	2023 £
Other creditors	<u>-</u>	<u>-</u>

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2024

11. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	100	100
Current assets	-	36,203	36,203
Current liabilities	-	-	-
Net assets at 31 December 2024	-	36,303	36,303

Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	100	100
Current assets	6,302	17,005	23,307
Current liabilities	-	-	-
Net assets at 31 December 2023	6,302	17,105	23,407

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2024

12. Movements in funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2024 £
Restricted funds					
Education: sponsor a child	6,302	9,860	(16,562)	400	-
Education and training	-	10,300	(17,302)	7,002	-
Total restricted funds	<u>6,302</u>	<u>20,160</u>	<u>(33,864)</u>	<u>7,402</u>	<u>-</u>
Unrestricted funds					
General funds	<u>17,105</u>	<u>36,829</u>	<u>(10,229)</u>	<u>(7,402)</u>	<u>36,303</u>
Total unrestricted funds	<u>17,105</u>	<u>36,829</u>	<u>(10,229)</u>	<u>(7,402)</u>	<u>36,303</u>
Total funds	<u>23,407</u>	<u>56,989</u>	<u>(44,093)</u>	<u>-</u>	<u>36,303</u>

Purposes of restricted funds

Sponsor a child

This fund pays for school fees and related costs, e.g. uniforms, for children in formal schooling.

General education

This fund amalgamates the college scholarship and general education funds and covers vocational fees, exam entry fees, and other education costs such as learning materials, staff time, and travel and communication costs to visit beneficiaries on the programme.

Transfers between funds

The transfers from general funds in to restricted funds are to top up the overspends on these funds.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2024

12. Movements in funds (continued)

Prior period comparative

	At 1 January 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2023 £
Restricted funds					
Education: sponsor a child	11,402	10,280	(15,380)	-	6,302
Education and training	-	10,950	(14,450)	3,500	-
Health	-	60	(2,796)	2,736	-
Total restricted funds	<u>11,402</u>	<u>21,290</u>	<u>(32,626)</u>	<u>6,236</u>	<u>6,302</u>
Unrestricted funds					
General funds	<u>5,375</u>	<u>29,953</u>	<u>(11,987)</u>	<u>(6,236)</u>	<u>17,105</u>
Total unrestricted funds	<u>5,375</u>	<u>29,953</u>	<u>(11,987)</u>	<u>(6,236)</u>	<u>17,105</u>
Total funds	<u><u>16,777</u></u>	<u><u>51,243</u></u>	<u><u>(44,613)</u></u>	<u><u>-</u></u>	<u><u>23,407</u></u>

13. Related party transactions

There were no related party transactions in the current or prior reporting period.

HOPE FOR LIFE KATANGA

England & Wales - Charity number 1153897

Accounts

Charity no. 1153897

Hope for Life Katanga
Report and Unaudited Financial
Statements
31 December 2023

Hope for Life Katanga

Reference and administrative details

For the year ended 31 December 2023

Charity number	1153897
Registered office	50 Westway Nailsea Bristol BS48 2NB
Trustees	The trustees who served during the year and up to the date of this report were as follows: Mark Walters - Chair Megan Walters - Co-Founder Joshua Mutebe - Co-Founder Chris Boddy Laura Harris Laura Richards - Treasurer
Uganda Director	Francis Nkurunziza
Co-Founders	Joshua Mutebe Moses Ssempebwa Megan Walters Mark Walters
Bankers	Lloyds TSB Ariel House 2138 Coventry Road Birmingham B26 3JW
Independent examiner	Jonathan Evans c/o 4 High Street Chipping Sodbury BS37 6AH

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2023

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Hope for Life Katanga is a UK registered charity, which has a constitution as its governing document. Trustees are appointed at general meetings by a majority vote of existing trustees. The trustees of the charity ensure that the work of Hope for Life Katanga is carrying out its stated aims and objectives, is compliant with charity and local law, and is financially sustainable. The board of trustees have three sub-groups to support these functions: Vision & Strategy, Audit & Risk, Events & Fundraising.

Hope for Life Katanga is a registered Community Based Organisation, with the Kampala City Council Authority, which sees the voices and participation of the community play an important role in the design and implementation of projects towards the charity's aims and objectives. The charity's operations are headed up by the charity's Director, with direct support from the charity's co-founders, who together form the Vision & Strategy sub-group.

Objectives

The objectives of Hope for Life Katanga are to enable families, in Uganda, to realise their potential towards living a self-sufficient life, free from living in conditions of poverty.

In 2023, we have worked towards these objectives by:

- a) educating children (5-15 years old), to increase their future potential of earning a sustainable income;
- b) equipping young adults and parents (15-25), through vocational education, training and support, to earn a self-sufficient income; and
- c) preventing ill-health impacting education, training and employment opportunities, through healthcare education, guidance and treatment.

Public benefit

The programmes we run allow us to provide routes out of poverty for some of the most vulnerable people in Katanga. As trustees of Hope for Life Katanga, we are satisfied that our programmes provide a sufficient level of benefit to ensure compliance with the guidance on public benefit issued by the Charity Commission.

Activities and achievements

Our progress towards these objectives is described below:

a) Educating children (5-15 years old), to increase their future potential of earning a sustainable income.

Primary and secondary schooling provide each child with a foundation they will carry into their future. Not only are students able to grow in knowledge in traditional subjects but schooling encourages each child to develop their confidence and competence in an array of practical, soft and social skills necessary for family life and in preparation for work after school.

During 2023, we facilitated a sponsorship programme for 53 children (35 in primary and 18 in secondary) in 25 different schools in Uganda.

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2023

Completion of primary leavers examinations | Four students successfully completed their primary exams and will be starting secondary school from January 2024. Some of the students did not have birth certificates, which are essential for registering for exams. We helped to process birth certificates for each in the lead up to their exams.

Improved performance | We have seen significant improvement for most children since the pandemic. Through 1-2-1 follow-ups and counselling, we have helped the children (especially teenagers) improve their academic performance.

Improved self-awareness & confidence | We have more children entering puberty, which often leads to them becoming more reserved, lacking the ability to express themselves and interact socially. A lack of confidence also affects their academic performance. We have run multiple group and individual sessions to empower children to be aware of their growth changes and express themselves.

Resolved conflicts & restored relationships | As children transition to adolescents, we often see strained relationships between parents, children and teachers. There are a few examples where our team have helped to mediate conflicts.

Improved behaviour and character development | Some children have become more rebellious in school and in the wider community, joining up with others to cause disruption in the community. We have worked with a few children specifically, working alongside the Local Council in Katanga to see children overcome certain challenges in their lives. We end the year with all the children fully attending school and having healthy relationships with their families, community and school.

Uganda-wide family visits | Following the pandemic, many families moved to more rural villages across Uganda. Family visits are important to recognise the holistic needs and opportunities for each family. All the families are overjoyed when we are able to visit their villages; this encouragement directly impacts their work rate and performance.

b) Equipping young adults (15-25) and parents, through vocational education, training and support, towards earning a self-sufficient income.

Vocational training provides individuals with the practical skills needed to generate an increased income and support their wider family. This programme provides a next step for those who have progressed through our primary and secondary school, as well as providing opportunities for young mothers with little previous education, so that they can generate an income to support their own children's education.

This year we have worked with 32 young women, providing opportunities in vocational training, while addressing the challenges these girls face so as to help them develop social skills, build confidence and improve employability.

12 young women completed our in-house training, preparing them to join formal vocational training. Students received counselling to rebuild confidence, classes to develop their soft and social skills, as well as literacy and numeracy. These sessions included the opportunity to build their spiritual lives. Hairdressing is taught alongside these sessions to provide the basics of the skill alongside classes on managing a business.

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2023

20 women were sponsored into vocational training (courses include hairdressing, fashion & design, nursery teaching, nursing). 10 have completed their first year, while 10 have completed their second year and are ready to start earning an income for themselves and their family.

On graduating, 6 women have been granted a business start-up package (e.g. sewing machine, salon equipment) to help them become self-employed or expand existing enterprises.

2 young men continue to attend apprenticeships in mechanics with local garages and we continue supporting one young woman gaining a Bachelors degree in Secretarial Studies.

Over the year, we have walked alongside these young adults through different character struggles (e.g. anger management), poor time keeping, and teamwork skills, for example. We have witnessed great transformation in their lives once these struggles are addressed.

c) Preventing ill-health impacting education, training and employment opportunities, through healthcare education, guidance and treatment.

Good health is vital to keep children in education and parents in employment. We provide health education, guidance and provide health related funding opportunities for those we work with in Katanga.

Improved personal hygiene | We have equipped our children and guardians with knowledge and skills of maintaining their bodies and surroundings clean using available and affordable means. We have mainly provided education through termly meetings and home visitations. The teachers have noticed and commended the hygiene improvement throughout the year.

Provided medical assistance | We have assisted some parents and children that have become sick in the year to receive treatment, which they could not afford. We have provided funding for one parent to receive regular medication for a chronic condition. She has really improved with this medication but is unlikely to recover to full health.

Provided food | We have been able to support a few families and individuals with additional food packages during periods of sickness, to help in their recovery.

Conducted sexual & menstrual health training | Children entering puberty received these trainings, equipping them with knowledge and skills to practice healthy lifestyle choices and make informed decisions while growing up.

Distributed reusable sanitary towels | Disposable sanitary products are relatively expensive. Reusable towels were provided to girls and young women to improve comfort and hygiene in their menstrual cycle. Boys were also given underwear for comfort and hygiene.

We want to thank all the businesses, NGOs, Trusts, churches and individuals who have supported the work of Hope for Life Katanga through 2023.

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2023

Financial review

Total income for the year was £51,243 (2022: £34,048). This represents a 50% increase, due largely to the fundraising event held in June 2023 and the increased support that we received following the event.

Total expenditure was £44,613 (2022: £52,577), a decrease from the prior year as we started the year with lower unrestricted funds than in 2022. Core spending remained similar, though we had to reduce staffing and school fees to a more sustainable level during 2023. We did however invest in training courses for our staff in line with our strategic plan.

Total funds held at 31 December 2023 are £23,407 (2022: £16,777), of which £6,302 (2022: £11,402) are held in restricted funds and £17,105 (2022: £5,375) in unrestricted funds.

Reserves policy

The trustees continue to review Hope for Life Katanga's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months core running costs, which is estimated to be £3.8k.

The approval of a majority of trustees is required before the reserve fund can be used for any purpose and it may only be used in the case of an emergency, or to prevent an emergency occurring. An emergency can be considered as any event that would cause the staff or beneficiaries of Hope for Life Katanga to face life altering or life-threatening circumstances.

As at 31 December 2023 the balance of the reserve fund (including amounts held in other cash accounts) was £3.8k (2022: £3.8k).

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2023

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 7 October 2024 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Mark Walters', with a stylized flourish at the end.

Mark Walters - Chair

Independent examiner's report

To the trustees of

Hope for Life Katanga

I report to the trustees on my examination of the accounts of Hope for Life Katanga (the Trust) for the year ended 31 December 2023, which are set out on pages 9 to 20.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act;
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 7 October 2024

Jonathan Evans
c/o 4 High Street
Chipping Sodbury
BS37 6AH

Hope for Life Katanga

Statement of financial activities

For the year ended 31 December 2023

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Income from:					
Donations and legacies	3	21,290	23,974	45,264	34,045
Other trading activities:					
Fundraising events		-	5,929	5,929	-
Investments		-	50	50	3
Total income		<u>21,290</u>	<u>29,953</u>	<u>51,243</u>	<u>34,048</u>
Expenditure on:					
Raising funds		-	4,189	4,189	121
Charitable activities		<u>32,626</u>	<u>7,798</u>	<u>40,424</u>	<u>52,456</u>
Total expenditure	4	<u>32,626</u>	<u>11,987</u>	<u>44,613</u>	<u>52,577</u>
Net income / (expenditure)		(11,336)	17,966	6,630	(18,529)
Transfers between funds		<u>6,236</u>	<u>(6,236)</u>	-	-
Net movement in funds	5	(5,100)	11,730	6,630	(18,529)
Reconciliation of funds:					
Total funds brought forward		<u>11,402</u>	<u>5,375</u>	<u>16,777</u>	<u>35,306</u>
Total funds carried forward		<u><u>6,302</u></u>	<u><u>17,105</u></u>	<u><u>23,407</u></u>	<u><u>16,777</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the accounts.

Hope for Life Katanga

Balance sheet

As at 31 December 2023

	Note	£	2023 £	2022 £
Fixed assets				
Tangible assets	8		100	100
Current assets				
Debtors	9	567		2,377
Cash at bank and in hand		<u>22,740</u>		<u>15,164</u>
		23,307		17,541
Liabilities				
Creditors: amounts falling due within 1 year	10	<u>-</u>		<u>864</u>
Net current assets			<u>23,307</u>	<u>16,677</u>
Net assets			<u>23,407</u>	<u>16,777</u>
Funds	12			
Restricted funds			6,302	11,402
Unrestricted funds				
General funds			<u>17,105</u>	<u>5,375</u>
Total charity funds			<u>23,407</u>	<u>16,777</u>

Approved by the trustees on 7 October 2024 and signed on their behalf by



Mark Walters - Chair

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hope for Life Katanga meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The trustees consider this to be appropriate having regard to the current level of unrestricted reserves and the ongoing support of regular donors.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest received or receivable by the bank.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2023

1. Accounting policies (continued)

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold land and buildings	Held at residual value, not depreciated.
Computer equipment	3 years
Furniture	4 years

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2023

1. Accounting policies (continued)

m) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates or judgements that have a significant effect on the amounts recognised in the financial statements.

n) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

2. Prior period comparatives

	Restricted	Unrestricted	2022 Total
	£	£	£
Income from:			
Donations	20,552	13,493	34,045
Investments	-	3	3
Total income	20,552	13,496	34,048
Expenditure on:			
Raising funds	-	121	121
Charitable activities	39,612	12,844	52,456
Total expenditure	39,612	12,965	52,577
Net income	(19,060)	531	(18,529)
Transfers between funds	9,437	(9,437)	-
Net movement in funds	(9,623)	(8,906)	(18,529)

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2023

3. Income from donations and legacies

	Restricted £	Unrestricted £	2023 Total £
Planned monthly giving	15,010	7,461	22,471
One-off donations	1,280	8,650	9,930
Grants from Trusts and Foundations	5,000	-	5,000
Donations from churches	-	1,872	1,872
Legacies	-	2,000	2,000
Gift aid	-	3,991	3,991
Total donations	21,290	23,974	45,264

Prior period comparative

	Restricted £	Unrestricted £	2022 Total £
Planned monthly giving	14,965	5,875	20,840
One-off donations	587	1,990	2,577
Grants from Trusts and Foundations	5,000	-	5,000
Donations from churches	-	1,235	1,235
Gift aid	-	4,393	4,393
Total donations	20,552	13,493	34,045

4. Total expenditure

	Raising funds £	Charitable activities £	2023 Total £
<i>Direct costs in Uganda:</i>			
Salaries	-	8,257	8,257
Staff training	-	2,475	2,475
School fees	-	14,405	14,405
Other education costs (food, resources and travel)	-	2,663	2,663
College scholarship fees	-	6,539	6,539
Medical equipment and supplies	-	245	245
Community support	-	705	705
Core running costs (fuel, utilities, internet, reg fees)	-	2,647	2,647
Building maintenance	-	180	180
International travel	-	907	907
Other costs	-	888	888
<i>Support and fundraising costs in the UK:</i>			
Fundraising and event costs	4,189	-	4,189
Website and software	-	513	513
Total expenditure	4,189	40,424	44,613

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2023

4. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities £	2022 Total £
<i>Direct costs in Uganda:</i>			
Salaries	-	11,401	11,401
Staff training	-	50	50
School fees	-	15,393	15,393
Other education costs (food, resources and travel)	-	2,808	2,808
College scholarship costs	-	13,036	13,036
Medical equipment and supplies	-	1,712	1,712
Community support	-	681	681
Core running costs (fuel, utilities, internet, reg fees)	-	2,670	2,670
Building maintenance	-	1,278	1,278
Strategy workshop costs	-	2,081	2,081
Other costs	-	887	887
<i>Support and fundraising costs in the UK:</i>			
Fundraising costs	121	-	121
Website and software	-	459	459
Total expenditure	121	52,456	52,577

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2023

5. Net movement in funds

This is stated after charging:

	2023	2022
	£	£
Depreciation	Nil	Nil
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
	<u><u>Nil</u></u>	<u><u>Nil</u></u>

6. Staff costs and numbers

Staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	8,257	11,401
	<u><u>8,257</u></u>	<u><u>11,401</u></u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity are deemed to be the trustees. No trustees received remuneration or reimbursed expenses.

	2023	2022
	No.	No.
Average head count	5.00	6.00
	<u><u>5.00</u></u>	<u><u>6.00</u></u>

7. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2023

8. Tangible fixed assets

	Freehold land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	3,022	2,062	5,084
Additions in year	-	-	-
At 31 December 2023	<u>3,022</u>	<u>2,062</u>	<u>5,084</u>
Depreciation			
At 1 January 2023	2,922	2,062	4,984
Charge for the year	-	-	-
At 31 December 2023	<u>2,922</u>	<u>2,062</u>	<u>4,984</u>
Net book value			
At 31 December 2023	<u>100</u>	<u>-</u>	<u>100</u>
At 31 December 2022	<u>100</u>	<u>-</u>	<u>100</u>

9. Debtors

	2023 £	2022 £
Gift aid recoverable	-	1,513
Prepayments	<u>567</u>	<u>864</u>
	<u>567</u>	<u>2,377</u>

10. Creditors : amounts due within 1 year

	2023 £	2022 £
Other creditors	<u>-</u>	<u>864</u>

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2023

11. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	100	100
Current assets	6,302	17,005	23,307
Current liabilities	-	-	-
Net assets at 31 December 2023	<u>6,302</u>	<u>17,105</u>	<u>23,407</u>

Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	100	100
Current assets	11,402	6,139	17,541
Current liabilities	-	(864)	(864)
Net assets at 31 December 2022	<u>11,402</u>	<u>5,375</u>	<u>16,777</u>

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2023

12. Movements in funds

	At 1 January 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2023 £
Restricted funds					
Education: sponsor a child	11,402	10,280	(15,380)	-	6,302
Education and training	-	10,950	(14,450)	3,500	-
Health	-	60	(2,796)	2,736	-
Total restricted funds	<u>11,402</u>	<u>21,290</u>	<u>(32,626)</u>	<u>6,236</u>	<u>6,302</u>
Unrestricted funds					
General funds	<u>5,375</u>	<u>29,953</u>	<u>(11,987)</u>	<u>(6,236)</u>	<u>17,105</u>
Total unrestricted funds	<u>5,375</u>	<u>29,953</u>	<u>(11,987)</u>	<u>(6,236)</u>	<u>17,105</u>
Total funds	<u>16,777</u>	<u>51,243</u>	<u>(44,613)</u>	<u>-</u>	<u>23,407</u>

Purposes of restricted funds

Sponsor a child	This fund pays for school fees and related costs, e.g. uniforms, for children in formal schooling.
General education	This fund amalgamates the college scholarship and general education funds and covers vocational fees, exam entry fees, and other education costs such as learning materials, staff time, and travel and communication costs to visit beneficiaries on the programme.
Health	This fund provides community support and emergency health care.

Transfers between funds

The transfer from general funds in to healthcare and education and training are to top up the overspends on these funds.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2023

12. Movements in funds (continued)

Prior period comparative

	At 1 January 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2022 £
Restricted funds					
Education: sponsor a child	13,395	14,285	(16,278)	-	11,402
Education: general	7,324	3,880	(3,904)	(7,300)	-
Education: college scholarship	306	1,590	(16,804)	14,908	-
Health	-	797	(2,626)	1,829	-
Total restricted funds	<u>21,025</u>	<u>20,552</u>	<u>(39,612)</u>	<u>9,437</u>	<u>11,402</u>
Unrestricted funds					
General funds	<u>14,281</u>	<u>13,496</u>	<u>(12,965)</u>	<u>(9,437)</u>	<u>5,375</u>
Total unrestricted funds	<u>14,281</u>	<u>13,496</u>	<u>(12,965)</u>	<u>(9,437)</u>	<u>5,375</u>
Total funds	<u><u>35,306</u></u>	<u><u>34,048</u></u>	<u><u>(52,577)</u></u>	<u><u>-</u></u>	<u><u>16,777</u></u>

13. Related party transactions

There were no related party transactions in the current or prior reporting period.

HOPE FOR LIFE KATANGA

England & Wales - Charity number 1153897

Accounts

Charity no. 1153897

Hope for Life Katanga
Report and Unaudited Financial
Statements
31 December 2022

Hope for Life Katanga

Reference and administrative details

For the year ended 31 December 2022

Charity number	1153897
Registered office	50 Westway Nailsea Bristol BS48 2NB
Trustees	The trustees who served during the year and up to the date of this report were as follows: Mark Walters - Chair Megan Walters - Co-Founder Joshua Mutebe - Co-Founder Chris Boddy Laura Harris Chris Collier - Secretary (resigned 8 October 2022) Laura Richards - Treasurer
Uganda Director	Francis Nkurunziza
Co-Founders	Joshua Mutebe Moses Ssempebwa Megan Walters Mark Walters
Bankers	Lloyds TSB Ariel House 2138 Coventry Road Birmingham B26 3JW
Independent examiner	Jonathan Evans 96 Cairns Road Redland Bristol BS6 7TG

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2022

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Hope for Life Katanga is a UK registered charity, which has a constitution as its governing document. Trustees are appointed at general meetings by a majority vote of existing trustees. The trustees of the charity ensure that the work of Hope for Life Katanga is carrying out its stated aims and objectives, is compliant with charity and local law, and is financially sustainable. The board of trustees have three sub-groups to support these functions: Vision & Strategy, Audit & Risk, Events & Fundraising.

Hope for Life Katanga is a registered Community Based Organisation, with the Kampala City Council Authority, which sees the voices and participation of the community play an important role in the design and implementation of projects towards the charity's aims and objectives. The charity's operations are headed up by the charity's Director, with direct support from the charity's co-founders, who together form the Vision & Strategy sub-group.

Objectives

The objectives of Hope for Life Katanga are to enable families, in Uganda, to realise their potential towards living a self-sufficient life, free from living in conditions of poverty.

In 2022, we have worked towards these objectives by:

- a) educating children (5-15 years old), to increase their future potential of earning a sustainable income;
- b) equipping young adults and parents (15-25), through vocational education, training and support, to earn a self-sufficient income; and
- c) preventing ill-health impacting education, training and employment opportunities, through healthcare education, guidance and treatment.

Public benefit

The programmes we run allow us to provide routes out of poverty for some of the most vulnerable people in Katanga. As trustees of Hope for Life Katanga, we are satisfied that our programmes provide a sufficient level of benefit to ensure compliance with the guidance on public benefit issued by the Charity Commission.

Activities and achievements

Our progress towards these objectives is described below:

a) Educating children (5-15 years old), to increase their future potential of earning a sustainable income.

Primary and Secondary schooling provide each child with a foundation they will carry into their future. Not only are students able to grow in knowledge in traditional subjects but schooling encourages each child to develop their confidence and competence in an array of practical, soft and social skills necessary for family life and in preparation for work after school.

During 2022, we have facilitated a sponsorship programme for 55 children (41 in primary and 14 in secondary) in 31 different schools in Uganda. Six P.7 students took their Primary Leavers Exams and graduated in December 2022, progressing to secondary school, and two students graduated from their S.4 exams and have elected to join vocational training beginning January 2023. All students have seen improvements in their academic performance and character development including:

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2022

- R representing his Primary School in a national maths competition organised by the Institute of Certified Public Accountants, emerging among the best participants. R used to dislike maths but we have witnessed him improve gradually and he now enjoys and performs well in the subject;
- S has dramatically grown in the past decade into a confident young woman. She led her school choir as a lead singer in a countrywide, music, dance and drama competition;
- H has joined a junior football club and competes in local community and school tournaments. Organised clubs in sport (music, dance, maths etc.) provide children with a great opportunity to build on their social skills, while showing dedication to excelling in an activity.

"My journey with Hope for Life started around 2015, when my mum has no school fees. I met Hope for Life, they took me to Buganda Road [Primary School], where I started my Primary 2, up to now I am in Senior 2. Being part of Hope for Life has helped me in the way that they have taught me how to control myself by counselling me. My dream is to become an Engineer. I'm focusing on my education by reading books and focusing on subjects that Engineers are likely to do." Tadeo

"Hope for Life is a good foundation, they have helped me to go to school, to have a good life, they have helped me to be creative." Godfrey

"Hope for Life is helping me in education, giving us some food. It is important for a girl to go to school, to learn about sanitation and her body. I go to school to learn hard so I can get a better future. My dreams are to grow up and become a doctor." Precious

"I joined Hope for Life Katanga in 2013, they supported me, and I was taken to Buganda Road Primary School, after there I joined secondary, and I completed my Senior 4. I passed very well with good grades and later I joined an institute, and I am now doing vocational training in Fashion and Design.

After completing it, I'm looking forward to getting a job, ready to get money for my future and for my betterment. With the support of Hope for Life Katanga, I'm now skilled in tailoring. I love to make different types of fashions and designs for people, such that they can look very smart. I thank Hope for Life Katanga for the good support which they have given us. May God bless them and may it last long." Zaina

"Each and every [student] has a big hope and this is all through the sponsorship they are offering through Hope for Life. I am very grateful that they have bought hope and have changed the lives of these people in Katanga." Rebecca, Teacher, Hope for Life

b) Equipping young adults (15-25) and parents, through vocational education, training and support, towards earning a self-sufficient income.

Vocational training provides individuals with the practical skills needed to generate an increased income and support their wider family. This programme provides a next step for those who have progressed through our Primary and Secondary School, as well as providing opportunities for young mothers with little previous education, so that they can generate an income to support their own children's education.

During 2022, we have supported 37 young adults in vocational training. 11 students studied in our in-house programme for a year in preparation for gaining scholarships to local vocational training colleges. For those with little previous education, we provide an additional year of training, focusing on soft skills (self-discipline, confidence/self-esteem, respect, self-discovery, making life decisions), health and hygiene, basic literacy (reading, writing), entrepreneurship, and training in hairdressing.

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2022

At the end of the first year, the young women take more pride in their health, hygiene and appearance, they are punctual for their lessons, showing they are interested in learning and are committed to achieving their goals, and have increased their confidence and social skills. With the guidance of the mentors on our team, they have been able to better understand themselves, their abilities and passions, helping them to make choices about their training and careers.

We also provided scholarship opportunities for 26 students to attend vocational institutes (7) or apprenticeships with local artisans (19), training in Hairdressing, Fashion & Design, Nursery Teaching and Nursing. 16 of the 26 women completed their training and graduated from their exams in December 2022 (10 students will take exams in December 2023).

Since 2017, 28 young women have graduated from their chosen training after receiving a scholarship from HFL. Of the 28, 23 are generating an income to support themselves and their family, 2 are not yet in work, and 3 women have lost contact after moving suddenly, following the covid outbreak, to their family villages.

This year we have continued our work providing vocational support and mentorship to the parents and carers of 75 families, including finance management classes and business guidance.

“Before joining Hope for Life I was very stubborn to my parents and I never trusted myself with doing anything, like skilled things. I now like working; I can get anything I want because I work. I used to undermine people before meeting the counsellors of Hope for Life but now I at least respect everyone I meet. I am planning to go forward with my studies and go for a degree in Fashion and Design” Eron

“Today I’m here to thank Hope for Life for what they have done for me, I really appreciate them, they have really done a good job in my life. I got to know Hope for Life in 2018 I finished my senior 4 in 2017 and I stayed home for some good months because I had no other options. There was no money to continue with my studies.

I got a chance, I met good people, loving family, they taught me a lot of things: they taught me hairdressing, that was for 5-6 months, they taught me hygiene, taught me associating with people, giving people respect, even respecting myself. After there I went to campus for Catering and Hotel Management.

As of now I am a Waitress in one of the biggest 5-star hotels in Kampala, Uganda. I have gained experience from the hotel where I’m working, I’m meeting different people, I’ve got different opportunities. I am living an independent life, I can afford my needs and I’m helping my young ones who are not studying. I took them back to school, that is because of Hope for Life. If it wasn’t for Hope for Life, I wouldn’t be here in this great way I am now. Rhoda

“Hope for Life have helped sponsor my education at Gayaza Vocational and Technical College. When I completed my studies, I could not find jobs. Hope for Life further supported me by providing me with a sewing machine. I am using the skills I learnt during my training.

I joined Hope for Life without any skill but through their support, I am now equipped and self-reliant. I now have my own sewing machine and I am self-employed. I now work and earn my own money, which I use to meet my needs without relying much on my parents. I can now take care of myself.

I want to thank Hope for Life for the programmes they run because they have benefited many girls like myself.” Serena

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2022

"With the years I've worked with these girls I have seen girls going back to formal schooling, we now have graduates who have just graduated from YMCA, we have one who is a secretary now, one doing Catering in a 5-star hotel in Uganda – from a girl from a slum to that place, that is a step up. I've seen girls who couldn't even talk but now they are verbal, they talk they dance, their life has changed. I've seen the young mothers thinking that maybe they should give away the kid, now they can't dream of that.

*I'm saying this from the bottom of my heart, for me, teaching and changing someone's life, it is more meaningful and I'm so proud to be part of Hope for Life" **Maureen, Teacher, Hope for Life***

c) Preventing ill-health impacting education, training and employment opportunities, through healthcare education, guidance and treatment.

In 2020-21, our health support was focused on providing food and hygiene relief packages, in response to the Covid outbreak and resulting loss or severe reduction of household income. During 2022, we phased out our direct food provision, and returned our attention to supporting families to generate an income to support their family's education, health care and nutrition needs. We continued to provide hand sanitizer and masks to those we worked with through the year.

Our primary health care service this year has been to identify and work alongside some of the more vulnerable individuals and families during the pandemic through individual counselling and healthcare support. Notably, we have supported one family with housing, after being evicted during Covid, and providing funding for the mother to receive testing and medication to treat serious liver damage brought on by alcoholism. Financial support is only offered in certain situations and after careful consideration; 5 individuals received health funding from HFL through 2022.

A core component of the vocational training we provide to young women (age 15-20) is health education, primarily menstrual health, sex education, good nutrition and hygiene.

We want to thank all the businesses, NGOs, Trusts, churches and individuals who have supported the work of Hope for Life Katanga through 2022.

Financial review

Total income for the period was £34,048 (2021: £50,476). This was a decrease of 32% on the prior year, after some exceptional one-off donations were received in 2021 for our Covid-19 response and to support our vocational training programme. Income for 2022 is in line with income from the pre-Covid period.

Total expenditure was £52,577 (2021: £37,283) with the greatest increase in school and vocational training fees as schools re-opened post-pandemic. We also invested in our strategic development, working with our staff, beneficiaries and local community leaders to ensure our programmes continue to deliver the most impact.

Total funds held at 31 December 2022 are £16,777 (2021: £35,306), of which £11,402 (2021: £21,025) are held in restricted funds and £5,375 (2021: £14,281) in unrestricted funds.

Reserves policy

The trustees continue to review Hope for Life Katanga's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months core running costs, which is estimated to be £3.8k.

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2022

The approval of a majority of trustees is required before the reserve fund can be used for any purpose and it may only be used in the case of an emergency, or to prevent an emergency occurring. An emergency can be considered as any event that would cause the staff or beneficiaries of Hope for Life Katanga to face life altering or life-threatening circumstances.

As at 31 December 2022 the balance of the reserve fund (including amounts held in other cash accounts) was £3.8k (2021: £3.8k).

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 11 September 2023 and signed on their behalf by



Mark Walters - Chair

Independent examiner's report

To the trustees of

Hope for Life Katanga

I report to the trustees on my examination of the accounts of Hope for Life Katanga (the Trust) for the year ended 31 December 2022, which are set out on pages 8 to 19.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act;
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 23 September 2023

Jonathan Evans
96 Cairns Road
Redland
Bristol
BS6 7TG

Hope for Life Katanga

Statement of financial activities

For the year ended 31 December 2022

	Note	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Income from:					
Donations	3	20,552	13,493	34,045	50,472
Investments		-	3	3	4
Total income		<u>20,552</u>	<u>13,496</u>	<u>34,048</u>	<u>50,476</u>
Expenditure on:					
Raising funds		-	121	121	394
Charitable activities		<u>39,612</u>	<u>12,844</u>	<u>52,456</u>	<u>36,889</u>
Total expenditure	4	<u>39,612</u>	<u>12,965</u>	<u>52,577</u>	<u>37,283</u>
Net income / (expenditure)		(19,060)	531	(18,529)	13,193
Transfers between funds		<u>9,437</u>	<u>(9,437)</u>	<u>-</u>	<u>-</u>
Net movement in funds	5	(9,623)	(8,906)	(18,529)	13,193
Reconciliation of funds:					
Total funds brought forward		<u>21,025</u>	<u>14,281</u>	<u>35,306</u>	<u>22,113</u>
Total funds carried forward		<u><u>11,402</u></u>	<u><u>5,375</u></u>	<u><u>16,777</u></u>	<u><u>35,306</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the accounts.

Hope for Life Katanga

Balance sheet

As at 31 December 2022

	Note	£	2022 £	2021 £
Fixed assets				
Tangible assets	8		100	100
Current assets				
Debtors	9	2,377		5,522
Cash at bank and in hand		<u>15,164</u>		<u>29,684</u>
		17,541		35,206
Liabilities				
Creditors: amounts falling due within 1 year	10	<u>864</u>		-
Net current assets			<u>16,677</u>	<u>35,206</u>
Net assets			<u>16,777</u>	<u>35,306</u>
Funds	12			
Restricted funds			11,402	21,025
Unrestricted funds				
General funds			<u>5,375</u>	<u>14,281</u>
Total charity funds			<u>16,777</u>	<u>35,306</u>

Approved by the trustees on 11 September 2023 and signed on their behalf by



Mark Walters - Chair

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hope for Life Katanga meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The trustees consider this to be appropriate having regard to the current level of unrestricted reserves and the ongoing support of regular donors.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest received or receivable by the bank.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies (continued)

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold land and buildings	Held at residual value, not depreciated.
Computer equipment	3 years
Furniture	4 years

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2022

1. Accounting policies (continued)

m) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates or judgements that have a significant effect on the amounts recognised in the financial statements.

n) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

2. Prior period comparatives

	Restricted £	Unrestricted £	2021 Total £
Income from:			
Donations	34,225	16,247	50,472
Investments	-	4	4
Total income	34,225	16,251	50,476
Expenditure on:			
Raising funds	-	394	394
Charitable activities	28,633	8,256	36,889
Total expenditure	28,633	8,650	37,283
Net income	5,592	7,601	13,193
Transfers between funds	1,197	(1,197)	-
Net movement in funds	6,789	6,404	13,193

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2022

3. Income from donations

	Restricted £	Unrestricted £	2022 Total £
Planned monthly giving	14,965	5,875	20,840
One-off donations	587	1,990	2,577
Grants from Trusts and Foundations	5,000	-	5,000
Donations from churches	-	1,235	1,235
Gift aid	-	4,393	4,393
Total donations	20,552	13,493	34,045

Prior period comparative

	Restricted £	Unrestricted £	2021 Total £
Planned monthly giving	15,490	5,495	20,985
One-off donations	12,735	3,737	16,472
Grants from Trusts and Foundations	6,000	-	6,000
Donations from churches	-	1,493	1,493
Gift aid	-	5,522	5,522
Total donations	34,225	16,247	50,472

4. Total expenditure

	Raising funds £	Charitable activities £	2022 Total £
<i>Direct costs in Uganda:</i>			
Salaries	-	11,401	11,401
Staff training	-	50	50
School fees	-	15,393	15,393
Other education costs (food, resources and travel)	-	2,808	2,808
College scholarship costs	-	13,036	13,036
Medical equipment and supplies	-	1,712	1,712
Community support	-	681	681
Core running costs (fuel, utilities, internet, reg fees)	-	2,670	2,670
Building maintenance	-	1,278	1,278
Strategy workshop costs	-	2,081	2,081
Other costs	-	887	887
<i>Support and fundraising costs in the UK:</i>			
Fundraising costs	121	-	121
Website and software	-	459	459
Total expenditure	121	52,456	52,577

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2022

4. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities £	2021 Total £
<i>Direct costs in Uganda:</i>			
Salaries	-	11,897	11,897
Staff training and retreat	-	1,151	1,151
School fees	-	4,401	4,401
Other education costs (food and resources)	-	2,859	2,859
College scholarship costs	-	7,761	7,761
Medical equipment and supplies	-	559	559
Community support (including Covid food packages)	-	4,092	4,092
Core running costs (fuel, utilities, internet)	-	1,698	1,698
Monitoring and evaluation consultancy work	-	1,018	1,018
Other costs	-	1,062	1,062
<i>Support and fundraising costs in the UK:</i>			
Fundraising costs	394	-	394
Website and software	-	385	385
Foreign exchange losses	-	6	6
Total expenditure	394	36,889	37,283

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2022

5. Net movement in funds

This is stated after charging:

	2022	2021
	£	£
Depreciation	Nil	Nil
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
	<u><u>Nil</u></u>	<u><u>Nil</u></u>

6. Staff costs and numbers

Staff costs were as follows:

	2022	2021
	£	£
Salaries and wages	11,401	11,897
	<u><u>11,401</u></u>	<u><u>11,897</u></u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity are deemed to be the trustees. No trustees received remuneration or reimbursed expenses.

	2022	2021
	No.	No.
Average head count	6.00	8.00
	<u><u>6.00</u></u>	<u><u>8.00</u></u>

7. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2022

8. Tangible fixed assets

	Freehold land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	3,022	2,062	5,084
Additions in year	-	-	-
At 31 December 2022	<u>3,022</u>	<u>2,062</u>	<u>5,084</u>
Depreciation			
At 1 January 2022	2,922	2,062	4,984
Charge for the year	-	-	-
At 31 December 2022	<u>2,922</u>	<u>2,062</u>	<u>4,984</u>
Net book value			
At 31 December 2022	<u>100</u>	<u>-</u>	<u>100</u>
At 31 December 2021	<u>100</u>	<u>-</u>	<u>100</u>

9. Debtors

	2022 £	2021 £
Gift aid recoverable	1,513	5,522
Prepayments	<u>864</u>	<u>-</u>
	<u>2,377</u>	<u>5,522</u>

10. Creditors : amounts due within 1 year

	2022 £	2021 £
Other creditors	<u>864</u>	<u>-</u>

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2022

11. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	100	100
Current assets	11,402	6,139	17,541
Current liabilities	-	(864)	(864)
Net assets at 31 December 2022	11,402	5,375	16,777

Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	100	100
Current assets	21,025	14,181	35,206
Net assets at 31 December 2021	21,025	14,281	35,306

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2022

12. Movements in funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2022 £
Restricted funds					
Education: sponsor a child	13,395	14,285	(16,278)	-	11,402
Education: general	7,324	3,880	(3,904)	(7,300)	-
Education: college scholarship	306	1,590	(16,804)	14,908	-
Health	-	797	(2,626)	1,829	-
Total restricted funds	<u>21,025</u>	<u>20,552</u>	<u>(39,612)</u>	<u>9,437</u>	<u>11,402</u>
Unrestricted funds					
General funds	<u>14,281</u>	<u>13,496</u>	<u>(12,965)</u>	<u>(9,437)</u>	<u>5,375</u>
Total unrestricted funds	<u>14,281</u>	<u>13,496</u>	<u>(12,965)</u>	<u>(9,437)</u>	<u>5,375</u>
Total funds	<u><u>35,306</u></u>	<u><u>34,048</u></u>	<u><u>(52,577)</u></u>	<u><u>-</u></u>	<u><u>16,777</u></u>

Purposes of restricted funds

Sponsor a child	This fund pays for school fees and related costs, e.g. uniforms, for children in formal schooling.
General education	This fund is to pay for other education costs such as learning materials, staff time, and travel and communication costs to visit beneficiaries on the programme.
College scholarship	This fund pays for tuition fees, salary costs and other costs of the college scholarship and vocational training programmes.
Health	This fund provides community support and emergency health care.

Transfers between funds

The surplus generated on general education has been utilised to cover the unfunded costs of running the college scholarship programme. The transfers from general funds in to healthcare and college scholarship are to top up the remaining overspends on these funds.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2022

12. Movements in funds (continued)

Prior period comparative

	At 1 January 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2021 £
Restricted funds					
Education: sponsor a child	8,273	12,105	(6,983)	-	13,395
Education: general	5,963	4,150	(2,789)	-	7,324
Education: college scholarship	-	11,440	(11,134)	-	306
Health and Covid relief	-	4,500	(4,978)	478	-
Livelihoods: programmes	-	2,030	(2,749)	719	-
Total restricted funds	<u>14,236</u>	<u>34,225</u>	<u>(28,633)</u>	<u>1,197</u>	<u>21,025</u>
Unrestricted funds					
General funds	<u>7,877</u>	<u>16,251</u>	<u>(8,650)</u>	<u>(1,197)</u>	<u>14,281</u>
Total unrestricted funds	<u>7,877</u>	<u>16,251</u>	<u>(8,650)</u>	<u>(1,197)</u>	<u>14,281</u>
Total funds	<u><u>22,113</u></u>	<u><u>50,476</u></u>	<u><u>(37,283)</u></u>	<u><u>-</u></u>	<u><u>35,306</u></u>

13. Related party transactions

There were no related party transactions in the current or prior reporting period.

HOPE FOR LIFE KATANGA

England & Wales - Charity number 1153897

Accounts

Charity no. 1153897

Hope for Life Katanga
Report and Unaudited Financial
Statements
31 December 2021

Hope for Life Katanga

Reference and administrative details

For the year ended 31 December 2021

Charity number	1153897
Registered office	50 Westway Nailsea Bristol BS48 2NB
Trustees	The trustees who served during the year and up to the date of this report were as follows: Mark Walters - Chair Megan Walters - Co-Founder Joshua Mutebe - Co-Founder Chris Boddy Laura Harris Chris Collier - Secretary Laura Richards - Treasurer
Uganda Director	Francis Nkurunziza
Co-Founders	Joshua Mutebe Moses Ssempebwa Megan Walters Mark Walters
Bankers	Lloyds TSB Ariel House 2138 Coventry Road Birmingham B26 3JW
Independent examiner	Jonathan Evans 96 Cairns Road Redland Bristol BS6 7TG

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2021

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Hope for Life Katanga is a UK registered charity, which has a constitution as its governing document. Trustees are appointed at general meetings by a majority vote of existing trustees. The trustees of the charity ensure that the work of Hope for Life Katanga is carrying out its stated aims and objectives, is compliant with charity and local law, and is financially sustainable. The board of trustees have three sub-groups to support these functions: Vision & Strategy, Audit & Risk, Events & Fundraising.

Hope for Life Katanga is a registered Community Based Organisation, with the Kampala City Council Authority, which sees the voices and participation of the community play an important role in the design and implementation of projects towards the charity's aims and objectives. The charity's operations are headed up by the charity's Director, with direct support from the charity's co-founders, who together form the Vision & Strategy sub-group.

Objectives

The objectives of Hope for Life Katanga are to enable families, in Uganda, to realise their potential towards living a self-sufficient life, free from living in conditions of poverty.

In 2021, we have worked towards these objectives by:

- a) educating children (5-15 years old), to increase their future potential of earning a sustainable income;
- b) equipping young adults (15-25), through vocational training and support, to earn a self-sufficient income within 4 years; and
- c) preventing ill-health impacting education, training and employment opportunities, through healthcare education, guidance and treatment.

Public benefit

The programmes we run allow us to provide routes out of poverty for some of the most vulnerable people in Katanga. As trustees of Hope for Life Katanga, we are satisfied that our programmes provide a sufficient level of benefit to ensure compliance with the guidance on public benefit issued by the Charity Commission.

Activities and achievements

The charity's programmes were disrupted because of the Covid-19 outbreak and the related government restrictions in March 2020. As a result, our programmes have had to adapt to ensure we provide sufficient support for families working towards becoming self-sufficient.

a) Educating children (5-15 years old), to increase their future potential of earning a sustainable income.

- Facilitating a sponsorship programme for 57 children in 21 different schools (42 in primary and 15 in secondary).
- Providing 114 learning resources to aid students studying at home during periods of government-led school closures.
- 10 children in P.7 graduated their exams in March 2021 (delayed from December 2020) and progressed to secondary school. The remaining 47 students will return to school during the first half of 2021.

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2021

"Hope for Life pays for me school fees and I go to school every day so that I am able to achieve my dreams. My dream is to become a lawyer. Our condition at home is better than we were before becoming a member of Hope for Life." ~ Ronnie, P.5 Student

"I am being sponsored by Hope for Life. I feel happy that now I am able to go to school. I also attend different programmes of Hope for Life. In those programmes they teach us many things, like keeping ourselves safe, not engaging ourselves with bad peer groups, and in all that I have learned to protect myself as a girl. I feel happy that I'm now in school and I'm on the journey to fulfill my future of becoming a nurse." ~ Doreen, S.2 Student

"Each and every [student] has a big hope and this is all through the sponsorship they are offering through Hope for Life. I am very grateful that they have brought hope and have changed the lives of these people in Katanga." ~ Rebecca, Teacher, Hope for Life

b) Equipping young adults (15-25) and parents, through vocational education, training and support, towards earning a self-sufficient income.

- Supporting 22 young adults in vocational training:
 - Providing scholarship opportunities for 22 students to attend colleges or apprenticeships, training in Hairdressing, Catering and Hotel Management, Early Childhood Development, Nursery Teaching, Fashion and Design and Secretarial & Administrative Studies.
 - 9 graduated after completing their studies and delayed exams. They have each started to use their training to earn an income.
 - 8 students studying in HFL Livelihoods programme in preparation for gaining scholarships to enroll in a local college.
- Providing vocational support to the parents and carers of 75 families, including finance management classes and business guidance.

"I graduated and attained a Diploma in Secretarial Services. With the help of Hope for Life, I am now an independent person, I can sustain for myself, I can pay for every needs of life for me and my son. I'm proud for what Hope for Life has done for me and what it is doing for other girls" ~ Immaculate

"It's my dream since I was young to be a fashion designer, I love making styles or designing people. Next year I will go to a vocational school for fashion and design. I thank Hope for Life for training us and being there for us. When we are at school we eat, we learn entrepreneurship, literacy and soft skills and they teach us how to interact with other people and make friends and how to be confident." ~ Amina

"My dream, after finishing my [hairdressing] training, I have to open my big salon, and I work in it to help my girls, and also my parents and future kids." ~ Remmy

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2021

"With the years I've worked with these girls I have seen girls going back to formal schooling, we now have graduates who have just graduated from YMCA, we have one who is a secretary now, one doing Catering, she's in Africana, the 5-star hotel in Uganda – from a girl from a slum to that place, that is a step up.

I've seen girls who couldn't even talk but now they are verbal, they talk they dance, their life had changed. I've seen the young mothers thinking that maybe they should give away the kid, now they can't dream of that.

I'm saying this from the bottom of my heart, for me, teaching and changing someone's life, it is more meaningful and I'm so proud to be part of Hope for Life" ~ Maureen, Teacher, Hope for Life

c) Preventing ill-health impacting education, training and employment opportunities, through healthcare education, guidance and treatment.

- Providing 150 food packages, to 75 families, to support the immediate needs, due to a complete loss, or severe reduction, of household income.
- Providing clean, safe, socially distanced working environment for programmes to restart in person following government guidance.

"I am happy that we are doing an exercise of distributing food to the families we support, and we sponsor children for. I'm really happy for people out there who have given us packages of food for families in Katanga." ~ Francis, Director, Hope for Life

We want to thank all the businesses, NGOs, Trusts, churches and individuals who have supported the work of Hope for Life Katanga through 2021. Special mention to all those who responded to our Covid-19 appeals through the year, adding to the donations of HealthTree Uganda for the provision of our healthcare support.

Financial review

Total income for the period was £50,476 (2020: £38,467), an increase of 31% on the prior year due to an increase in one-off donations relating to our Covid-19 response and a one-off gift towards providing vocational training.

Total expenditure was £37,283 (2020: £35,458) however spending between programmes varied considerably in 2021, with greater spend on healthcare, community support and emergency food parcels and lower spend on school fees due to local school closures throughout the year.

Total funds held at 31 December 2021 are £35,306 (2020: £22,113), of which £21,025 (2020: £14,236) are held in restricted funds. The charity has a healthy balance on unrestricted funds of £14,281 (2020: £7,877) which will allow us to continue to develop our programmes and community support throughout 2022.

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2021

Reserves policy

The trustees continue to review Hope for Life Katanga's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months core running costs, which is estimated to be £3.8k.

The approval of a majority of trustees is required before the reserve fund can be used for any purpose and it may only be used in the case of an emergency, or to prevent an emergency occurring. An emergency can be considered as any event that would cause the staff or beneficiaries of Hope for Life Katanga to face life altering or life-threatening circumstances.

As at 31 December 2021 the balance of the reserve fund (including amounts held in other cash accounts) was £3.8k (2020: £3.8k).

Going concern and Covid-19

The trustees have considered the risks, including the impact of Covid-19, and these include the ability for the charity to carry out its support in an environment where social distancing rules and restrictions are expected to be in force for some time. The charity's activities will need to respond and adapt to ensure we continue to provide sufficient support for families working towards becoming self-sufficient. The trustees are confident that costs will only be incurred to the extent that income is secured. For this reason the accounts are prepared on the going concern basis.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2021

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 1 October 2022 and signed on their behalf by



Chris Collier - Trustee

Independent examiner's report

To the trustees of

Hope for Life Katanga

I report to the trustees on my examination of the accounts of Hope for Life Katanga (the Trust) for the year ended 31 December 2021, which are set out on pages 8 to 19.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act;
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 1 October 2022

Jonathan Evans
96 Calms Road
Redland
Bristol
BS6 7TG

Hope for Life Katanga

Statement of financial activities

For the year ended 31 December 2021

	Note	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Income from:					
Donations	3	34,225	16,247	50,472	38,464
Investments		-	4	4	3
Total Income		<u>34,225</u>	<u>16,251</u>	<u>50,476</u>	<u>38,467</u>
Expenditure on:					
Raising funds		-	394	394	81
Charitable activities		28,633	8,256	36,889	35,377
Total expenditure	4	<u>28,633</u>	<u>8,650</u>	<u>37,283</u>	<u>35,458</u>
Net Income / (expenditure)		5,592	7,601	13,193	3,009
Transfers between funds		1,197	(1,197)	-	-
Net movement in funds	5	6,789	6,404	13,193	3,009
Reconciliation of funds:					
Total funds brought forward		14,236	7,877	22,113	19,104
Total funds carried forward		<u>21,025</u>	<u>14,281</u>	<u>35,306</u>	<u>22,113</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the accounts.

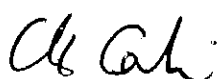
Hope for Life Katanga

Balance sheet

As at 31 December 2021

	Note	£	2021 £	2020 £
Fixed assets				
Tangible assets	8		100	100
Current assets				
Debtors	9	5,522		2,482
Cash at bank and in hand		<u>29,684</u>		<u>19,531</u>
		35,206		22,013
Liabilities				
Creditors: amounts falling due within 1 year	10	<u>-</u>		<u>-</u>
Net current assets			<u>35,206</u>	<u>22,013</u>
Net assets			<u>35,306</u>	<u>22,113</u>
Funds	12			
Restricted funds			21,025	14,236
Unrestricted funds				
General funds			<u>14,281</u>	<u>7,877</u>
Total charity funds			<u>35,306</u>	<u>22,113</u>

Approved by the trustees on 1 October 2022 and signed on their behalf by



Chris Collier - Trustee

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hope for Life Katanga meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern. The trustees consider this to be appropriate having regard to the current level of unrestricted reserves and the ongoing support of regular donors.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest received or receivable by the bank.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2021

1. Accounting policies (continued)

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold land and buildings	Held at residual value, not depreciated.
Computer equipment	3 years
Furniture	4 years

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2021

1. Accounting policies (continued)

m) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates or judgements that have a significant effect on the amounts recognised in the financial statements.

n) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

2. Prior period comparatives

	Restricted £	Unrestricted £	2020 Total £
Income from:			
Donations	25,164	13,300	38,464
Investments	-	3	3
Total income	25,164	13,303	38,467
Expenditure on:			
Raising funds	-	81	81
Charitable activities	25,084	10,293	35,377
Total expenditure	25,084	10,374	35,458
Net income	80	2,929	3,009
Transfers between funds	1,935	(1,935)	-
Net movement in funds	2,015	994	3,009

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2021

3. Income from donations

	Restricted £	Unrestricted £	2021 Total £
Planned monthly giving	15,490	5,495	20,985
One-off donations	12,735	3,737	16,472
Grants from Trusts and Foundations	6,000	-	6,000
Donations from Trendlewood Church	-	1,493	1,493
Gift aid	-	5,522	5,522
Total donations	34,225	16,247	50,472

Prior period comparative

	Restricted £	Unrestricted £	2020 Total £
Planned monthly giving	19,132	6,310	25,442
One-off donations	-	1,525	1,525
Grants from Trusts and Foundations	5,500	-	5,500
Donations from Trendlewood Church	-	1,168	1,168
Gift aid	532	4,297	4,829
Total donations	25,164	13,300	38,464

4. Total expenditure

	Raising funds £	Charitable activities £	2021 Total £
<i>Direct costs in Uganda:</i>			
Salaries	-	11,897	11,897
Staff training and retreat	-	1,151	1,151
School fees	-	4,401	4,401
Other education costs (food and resources)	-	2,859	2,859
College scholarship costs	-	7,761	7,761
Medical equipment and supplies	-	559	559
Community support (including Covid food packages)	-	4,092	4,092
Core running costs (fuel, utilities, Internet)	-	1,698	1,698
Monitoring and evaluation consultancy work	-	1,018	1,018
Other costs	-	1,062	1,062
<i>Support and fundraising costs in the UK:</i>			
Fundraising costs	394	-	394
Website and software	-	385	385
Foreign exchange losses	-	6	6
Total expenditure	394	36,889	37,283

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2021

4. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities £	2020 Total £
<i>Direct costs in Uganda:</i>			
Salaries	-	12,883	12,883
Staff training and retreat	-	539	539
School fees	-	5,128	5,128
Other education costs (food and resources)	-	3,136	3,136
College scholarship costs	-	3,216	3,216
Medical equipment and supplies	-	534	534
Community support (including Covid food packages)	-	6,890	6,890
Core running costs (fuel, utilities, internet)	-	1,714	1,714
Other costs	-	1,078	1,078
<i>Support and fundraising costs in the UK:</i>			
Fundraising costs	81	-	81
Website and software	-	259	259
Total expenditure	81	35,377	35,458

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2021

5. Net movement in funds

This is stated after charging:

	2021	2020
	£	£
Depreciation	Nil	Nil
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
	<u>Nil</u>	<u>Nil</u>

6. Staff costs and numbers

Staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	<u>11,897</u>	<u>12,883</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity are deemed to be the trustees. No trustees received remuneration or reimbursed expenses.

	2021	2020
	No.	No.
Average head count	<u>8.00</u>	<u>8.00</u>

7. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2021

8. Tangible fixed assets

	Freehold land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	3,022	2,062	5,084
Additions in year	-	-	-
At 31 December 2021	<u>3,022</u>	<u>2,062</u>	<u>5,084</u>
Depreciation			
At 1 January 2021	2,922	2,062	4,984
Charge for the year	-	-	-
At 31 December 2021	<u>2,922</u>	<u>2,062</u>	<u>4,984</u>
Net book value			
At 31 December 2021	<u>100</u>	<u>-</u>	<u>100</u>
At 31 December 2020	<u>100</u>	<u>-</u>	<u>100</u>

9. Debtors

	2021 £	2020 £
Gift aid recoverable	5,522	1,902
Staff salary advances	-	48
Other debtors	-	532
	<u>5,522</u>	<u>2,482</u>

10. Creditors : amounts due within 1 year

	2021 £	2020 £
Other creditors	<u>-</u>	<u>-</u>

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2021

11. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	100	100
Current assets	21,025	14,181	35,206
Current liabilities	-	-	-
Net assets at 31 December 2021	21,025	14,281	35,306

Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	100	100
Current assets	14,236	7,777	22,013
Current liabilities	-	-	-
Net assets at 31 December 2020	14,236	7,877	22,113

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2021

12. Movements in funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2021 £
Restricted funds					
Education: sponsor a child	8,273	12,105	(6,983)	-	13,395
Education: general	5,963	4,150	(2,789)	-	7,324
Education: college scholarship	-	11,440	(11,134)	-	306
Health and Covid relief	-	4,500	(4,978)	478	-
Livelihoods: programmes	-	2,030	(2,749)	719	-
Total restricted funds	14,236	34,225	(28,633)	1,197	21,025
Unrestricted funds					
General funds	7,877	16,251	(8,650)	(1,197)	14,281
Total unrestricted funds	7,877	16,251	(8,650)	(1,197)	14,281
Total funds	22,113	50,476	(37,283)	-	35,306

Purposes of restricted funds

Sponsor a child	This fund pays for school fees and related costs, e.g. uniforms, for children in formal schooling.
General education	This fund is to pay the salaries of the teachers employed in the Hope for Life Katanga catch up classes and the other costs of running the catch up classes.
College scholarship	This fund pays for tuition fees, salary costs and other costs of the college scholarship and vocational training programmes.
Health and Covid relief	This fund provides community support and emergency food parcels in light of the Covid pandemic.
Livelihood programmes	This fund supports the development of various livelihoods programmes with adults in Katanga, including training in business and finance management.

Transfers between funds

The transfers from general funds in to healthcare and livelihoods is to top up overspends on these funds.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2021

12. Movements in funds (continued)

Prior period comparative

	At 1 January 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2020 £
Restricted funds					
Education: sponsor a child	7,128	8,940	(7,795)	-	8,273
Education: general	5,093	8,540	(3,836)	(3,834)	5,963
Education: college scholarship	-	2,080	(5,914)	3,834	-
Health and Covid relief	-	5,574	(7,509)	1,935	-
Livelihoods: programmes	-	30	(30)	-	-
Total restricted funds	12,221	25,164	(25,084)	1,935	14,236
Unrestricted funds					
General funds	6,883	13,303	(10,374)	(1,935)	7,877
Total unrestricted funds	6,883	13,303	(10,374)	(1,935)	7,877
Total funds	19,104	38,467	(35,458)	-	22,113

13. Related party transactions

There were no related party transactions in the current or prior reporting period.

HOPE FOR LIFE KATANGA

England & Wales - Charity number 1153897

Accounts

Charity no. 1153897

Hope for Life Katanga
Report and Unaudited Financial
Statements
31 December 2020

Hope for Life Katanga

Reference and administrative details

For the year ended 31 December 2020

Charity number	1153897
Registered office	50 Westway Nailsea Bristol BS48 2NB
Trustees	<p>The trustees who served during the year and up to the date of this report were as follows:</p> <p>Mark Walters - Chair Megan Walters - Co-Founder Joshua Mutebe - Co-Founder Chris Boddy (appointed December 2020) Laura Harris Chris Collier - Secretary Laura Richards - Treasurer</p>
Uganda Director	Francis Nkurunziza
UK Director	Chris Boddy
Co-Founders	Joshua Mutebe Moses Ssempebwa Megan Walters Mark Walters
Bankers	Lloyds TSB Ariel House 2138 Coventry Road Birmingham B26 3JW
Independent examiner	Kimberley Scott 9 Apollo Court Monkton Business Park South Hebburn NE31 2ES

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2020

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure, governance and management

Hope for Life Katanga is a UK registered charity, which has a constitution as its governing document. Trustees are appointed at general meetings by a majority vote of existing trustees. The trustees of the charity ensure that the work of Hope for Life Katanga is carrying out its stated aims and objectives, is compliant with charity and local law, and is financially sustainable. The board of trustees have three sub-groups to support these functions: Vision & Strategy, Audit & Risk, Events & Fundraising.

Hope for Life Katanga is a registered Community Based Organisation, with the Kampala City Council Authority, which sees the voices and participation of the community play an important role in the design and implementation of projects towards the charity's aims and objectives. The charity's operations are headed up by the charity's Director, with direct support from the charity's co-founders, who together form the Vision & Strategy sub-group.

Objectives

The objectives of Hope for Life Katanga are to enable families, in Uganda, to realise their potential towards living a self-sufficient life, free from living in conditions of poverty.

In 2020, we have worked towards these objectives by:

- a) educating children (5-15 years old), to increase their future potential of earning a sustainable income;
- b) equipping young adults (15-25), through vocational training and support, to earn a self-sufficient income within 4 years; and
- c) preventing ill-health impacting education, training and employment opportunities, through healthcare education, guidance and treatment.

Public benefit

The programmes we run allow us to provide routes out of poverty for some of the most vulnerable people in Katanga. As trustees of Hope for Life Katanga, we are satisfied that our programmes provide a sufficient level of benefit to ensure compliance with the guidance on public benefit issued by the Charity Commission.

Activities and achievements

The charity's programmes were disrupted because of the Covid-19 outbreak and the related government restrictions in March 2020. As a result, our programmes have had to adapt to ensure we provide sufficient support for families working towards becoming self-sufficient.

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2020

a) Educating children (5-15 years old), to increase their future potential of earning a sustainable income.

- Facilitating a sponsorship programme for 59 children in 21 different schools (52 in primary and 7 in secondary) (Jan-Mar).
- Providing 180 learning resources to aid students studying at home, in response to the government's closure of schools (Apr-Dec).
- Children in P.7 will complete their exams in March 2021 (delayed from December 2020) to determine if they will be promoted to secondary school. The remaining 49 students will return to school during the first half of 2021. The school year they will return to will depend on school policy and/or discussion between the parents, teachers and students, assessing the suitability of being promoted, or repeating the year.

*"Before getting the question papers [that HFL provided] I had no school assignments to keep me busy but now I do. They have helped me remember some of the things we studied at school".
Patrick, P.6 Student*

"I want to be a teacher, teaching Mathematics. I want to see people I taught successful in life, with good jobs." ~ Godfrey, P.7 Student

b) Equipping young adults (15-25) and parents, through vocational education, training and support, towards earning a self-sufficient income.

- Supporting 23 young adults in vocational training:
 - 15 students in colleges or apprenticeships, training in Hairdressing, Catering and Hotel Management, Early Childhood Development, Nursery Teaching, Fashion and Design and Secretarial & Administrative Studies.
 - 7 of the 15 will graduate after completing their studies and delayed exams. They will then take on paid work, or start up small businesses utilising their education.
 - 8 students in HFL Livelihood programme in preparation for further vocational training.
- Providing vocational support to the parents and carers of 75 families, including finance management classes and business guidance in person (Jan-Mar) and on the phone (Apr-Dec).

"I [attend] one of the best institutions in Kampala, of which I am doing Nursery Teaching, and I am pursuing a Diploma in it. I am much privileged because I have got a skill in teaching. I personally have other relatives, I hope that when I'm done with this course, I will earn a living of which I will be helping my siblings, my parents, my friends and all." ~ Catherine

"Hope for Life helped find me a foster family in 2013 as a child. While at school I became pregnant. Even when I became pregnant, Hope for Life helped care for me. I had a safe delivery and they continued supporting me and my baby. They helped me acquire a vocational skill. I hope to finish my course in hairdressing this year, so that I work and be able to look after myself and my child, be able to support my child in their education, and to be able to help other vulnerable people. ~ Namataka

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2020

c) Preventing ill-health impacting education, training and employment opportunities, through healthcare education, guidance and treatment.

- Health focused home visits to 3-5 families/week, assessing immediate health concerns and provide guidance and support in prevention of ill-health (Jan-Mar).
- Providing 300 food packages, to 75 families, to support the immediate needs, due to a complete loss, or severe reduction, of household income (Apr-Dec).
- 147 follow-up forms completed in response to staff counselling, guidance and support on the phone (Apr-Dec).
- Providing financial support for the medical costs of two individuals; for the removal of a large fibroma and to support the rehabilitation after a severe stroke.

“The Covid-19 pandemic has had adverse effects on our livelihoods, it has affected our work and most of us no longer have work. Hope for Life has been supporting us during this period. We have been receiving food relief packages, which are helping us go through this tough time.” ~ Robert

“The Covid-19 pandemic period has not hit us so hard like other people because our organisation, Hope for Life, has been giving us food relief packages. Uncle Francis (Director) has done a tremendous job looking after us and our families. I would like to also thank our donors for caring about us. May God bless you all.” ~ Margaret

We want to thank all the businesses, NGOs, Trusts, churches and individuals who have supported the work of Hope for Life Katanga through 2020. Special mention to all those who responded to our Covid-19 appeals through the year, adding to the donations of HealthTree Uganda for the provision of our healthcare support.

Plans for 2021

Our strategic goals for 2021 include:

- Ensure successful reintegration of the 82 children and young adults back into formal education/training;
- Increase support to the parents and carers of 75 families, through vocational education, training and resourcing, to enable families to increase their household income;
- Provide more attention and capacity to monitoring, evaluation and learning of programmes; and
- Build financial and operational resilience needed for sustainable programme development.

Financial review

Total income for the period was £38,467 (2019: £41,088), a small decrease in total of 7% on the prior year due to receiving an early grant installment in 2019. Excepting this timing difference, income from planned monthly giving, one-off donations and gift aid all increased during 2020.

Total expenditure was £35,458 (2019: £34,006) however spending between programmes varied considerably in 2020, with greater spend on healthcare, community support and emergency food parcels and lower spend on school fees due to local school closures throughout the year.

Total funds held at 31 December 2020 are £22,113 (2019: £19,104), of which £14,236 (2019: £12,221) are held in restricted funds. The charity has a healthy balance on unrestricted funds of £7,877 (2019: £6,883) which will allow us to continue to develop our programmes and community support throughout 2021.

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2020

Reserves policy

The trustees continue to review Hope for Life Katanga's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months core running costs, which is estimated to be £3.8k.

The approval of a majority of trustees is required before the reserve fund can be used for any purpose and it may only be used in the case of an emergency, or to prevent an emergency occurring. An emergency can be considered as any event that would cause the staff or beneficiaries of Hope for Life Katanga to face life altering or life-threatening circumstances.

As at 31 December 2020 the balance of the reserve fund (including amounts held in other cash accounts) was £3.8k (2019: £3.8k).

Going concern and Covid-19

The trustees have considered the risks, including the impact of Covid-19, and these include the ability for the charity to carry out its support in an environment where social distancing rules and restrictions are expected to be in force for some time. The charity's activities will need to respond and adapt to ensure we continue to provide sufficient support for families working towards becoming self-sufficient. The trustees are confident that costs will only be incurred to the extent that income is secured. For this reason the accounts are prepared on the going concern basis.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Hope for Life Katanga

Report of the trustees

For the year ended 31 December 2020

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 1 September 2021 and signed on their behalf by

Chris Collier

Chris Collier - Trustee

Independent examiner's report

To the trustees of

Hope for Life Katanga

I report to the trustees on my examination of the accounts of Hope for Life Katanga (the Trust) for the year ended 31 December 2020, which are set out on pages 8 to 19.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act;
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 02/09/2021

Kimberley Scott
9 Apollo Court
Monkton Business Park South
Hebburn
NE31 2ES

Hope for Life Katanga

Statement of financial activities

For the year ended 31 December 2020

	Note	Restricted £	Unrestricted £	2020 Total £	2019 Total £
Income from:					
Donations	3	25,164	13,300	38,464	41,083
Investments		-	3	3	5
Total income		<u>25,164</u>	<u>13,303</u>	<u>38,467</u>	<u>41,088</u>
Expenditure on:					
Raising funds		-	81	81	38
Charitable activities		<u>25,084</u>	<u>10,293</u>	<u>35,377</u>	<u>33,968</u>
Total expenditure	4	<u>25,084</u>	<u>10,374</u>	<u>35,458</u>	<u>34,006</u>
Net income / (expenditure)		80	2,929	3,009	7,082
Transfers between funds		<u>1,935</u>	<u>(1,935)</u>	<u>-</u>	<u>-</u>
Net movement in funds	5	2,015	994	3,009	7,082
Reconciliation of funds:					
Total funds brought forward		<u>12,221</u>	<u>6,883</u>	<u>19,104</u>	<u>12,022</u>
Total funds carried forward		<u><u>14,236</u></u>	<u><u>7,877</u></u>	<u><u>22,113</u></u>	<u><u>19,104</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the accounts.

Hope for Life Katanga

Balance sheet

As at 31 December 2020

	Note	£	2020 £	2019 £
Fixed assets				
Tangible assets	8		100	100
Current assets				
Debtors	9	2,482		2,413
Cash at bank and in hand		<u>19,531</u>		<u>16,591</u>
		22,013		19,004
Liabilities				
Creditors: amounts falling due within 1 year	10	<u>-</u>		<u>-</u>
Net current assets			<u>22,013</u>	<u>19,004</u>
Net assets			<u>22,113</u>	<u>19,104</u>
Funds	12			
Restricted funds			14,236	12,221
Unrestricted funds				
General funds			<u>7,877</u>	<u>6,883</u>
Total charity funds			<u>22,113</u>	<u>19,104</u>

Approved by the trustees on 1 September 2021 and signed on their behalf by

Chris Collier

Chris Collier - Trustee

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2020

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Hope for Life Katanga meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, despite the challenges arising from the global Covid-19 pandemic. The trustees consider this to be appropriate having regard to the current level of unrestricted reserves and the ongoing support of regular donors.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest received or receivable by the bank.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2020

1. Accounting policies (continued)

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	3 years
Furniture	4 years

i) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

k) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2020

1. Accounting policies (continued)

m) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates or judgements that have a significant effect on the amounts recognised in the financial statements.

n) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

2. Prior period comparatives

	Restricted £	Unrestricted £	2019 Total £
Income from:			
Donations	27,179	13,904	41,083
Investments	-	5	5
Total income	27,179	13,909	41,088
Expenditure on:			
Raising funds	-	38	38
Charitable activities	22,546	11,422	33,968
Total expenditure	22,546	11,460	34,006
Net income	4,633	2,449	7,082
Transfers between funds	188	(188)	-
Net movement in funds	4,821	2,261	7,082

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2020

3. Income from donations

	Restricted £	Unrestricted £	2020 Total £
Planned monthly giving	19,132	6,310	25,442
One-off donations	-	1,525	1,525
Grants from Trusts and Foundations	5,500	-	5,500
Donations from Trendlewood Church	-	1,168	1,168
Gift aid	532	4,297	4,829
Total donations	25,164	13,300	38,464

Prior period comparative

	Restricted £	Unrestricted £	2019 Total £
Planned monthly giving	17,179	4,260	21,439
One-off donations	-	4,371	4,371
Grants from Trusts and Foundations	10,000	-	10,000
Donations from Trendlewood Church	-	1,783	1,783
Gift aid	-	3,490	3,490
Total donations	27,179	13,904	41,083

4. Total expenditure

	Raising funds £	Charitable activities £	2020 Total £
<i>Direct costs in Uganda:</i>			
Salaries	-	12,883	12,883
Staff training and retreat	-	539	539
School fees	-	5,128	5,128
Other education costs (food and resources)	-	3,136	3,136
College scholarship costs	-	3,216	3,216
Medical equipment and supplies	-	534	534
Community support (including Covid food packages)	-	6,890	6,890
Core running costs (fuel, utilities, internet)	-	1,714	1,714
Other costs	-	1,078	1,078
<i>Support and fundraising costs in the UK:</i>			
Fundraising costs	81	-	81
Website and software	-	259	259
Total expenditure	81	35,377	35,458

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2020

4. Total expenditure (continued)

Prior period comparative

	Raising funds £	Charitable activities £	2019 Total £
<i>Direct costs in Uganda:</i>			
Salaries	-	11,916	11,916
Staff training and retreat	-	792	792
School fees	-	9,052	9,052
Other education costs (food and resources)	-	3,308	3,308
College scholarship costs	-	3,926	3,926
Livelihoods training and materials	-	1,356	1,356
Medical equipment and supplies	-	719	719
Core running costs (fuel, utilities, internet)	-	1,261	1,261
Other costs	-	359	359
<i>Support and fundraising costs in the UK:</i>			
Fundraising costs	38	-	38
UK bank charges and foreign exchange losses	-	1,015	1,015
Website and software	-	264	264
Total expenditure	38	33,968	34,006

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2020

5. Net movement in funds

This is stated after charging:

	2020	2019
	£	£
Depreciation	Nil	Nil
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
	<u><u>Nil</u></u>	<u><u>Nil</u></u>

6. Staff costs and numbers

Staff costs were as follows:

	2020	2019
	£	£
Salaries and wages	12,883	11,916
	<u><u>12,883</u></u>	<u><u>11,916</u></u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity are deemed to be the trustees. No trustees received remuneration or reimbursed expenses.

	2020	2019
	No.	No.
Average head count	8.00	9.00
	<u><u>8.00</u></u>	<u><u>9.00</u></u>

7. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2020

8. Tangible fixed assets

	Freehold land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2020	3,022	2,062	5,084
Additions in year	-	-	-
At 31 December 2020	<u>3,022</u>	<u>2,062</u>	<u>5,084</u>
Depreciation			
At 1 January 2020	2,922	2,062	4,984
Charge for the year	-	-	-
At 31 December 2020	<u>2,922</u>	<u>2,062</u>	<u>4,984</u>
Net book value			
At 31 December 2020	<u>100</u>	<u>-</u>	<u>100</u>
At 31 December 2019	<u>100</u>	<u>-</u>	<u>100</u>

9. Debtors

	2020 £	2019 £
Gift aid recoverable	1,902	1,127
Staff salary advances	48	831
Other debtors	<u>532</u>	<u>455</u>
	<u>2,482</u>	<u>2,413</u>

10. Creditors : amounts due within 1 year

	2020 £	2019 £
Other creditors	<u>-</u>	<u>-</u>

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2020

11. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	100	100
Current assets	14,236	7,777	22,013
Current liabilities	-	-	-
Net assets at 31 December 2020	14,236	7,877	22,113

Prior period comparative

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	100	100
Current assets	12,221	6,783	19,004
Current liabilities	-	-	-
Net assets at 31 December 2019	12,221	6,883	19,104

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2020

12. Movements in funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2020 £
Restricted funds					
Education: sponsor a child	7,128	8,940	(7,795)	-	8,273
Education: general	5,093	8,540	(3,836)	(3,834)	5,963
Education: college scholarship	-	2,080	(5,914)	3,834	-
Health and Covid relief	-	5,574	(7,509)	1,935	-
Livelihoods: programmes	-	30	(30)	-	-
Total restricted funds	12,221	25,164	(25,084)	1,935	14,236
Unrestricted funds					
General funds	6,883	13,303	(10,374)	(1,935)	7,877
Total unrestricted funds	6,883	13,303	(10,374)	(1,935)	7,877
Total funds	19,104	38,467	(35,458)	-	22,113

Purposes of restricted funds

Sponsor a child	This fund pays for school fees and related costs, e.g. uniforms, for children in formal schooling.
General education	This fund is to pay the salaries of the teachers employed in the Hope for Life Katanga catch up classes and the other costs of running the catch up classes.
College scholarship	This fund pays for tuition fees, salary costs and other costs of the college scholarship and vocational training programmes.
Health and Covid relief	A nurse is employed for 1 day per week to provide education and professional advice. The costs of the nurse and related expenditure are currently paid from donations given by Health Tree Uganda. In 2020 we also fundraised to provide community support and emergency food parcels in light of the Covid pandemic.
Livelihood programmes	These funds are to support the development of various livelihoods programmes with adults in Katanga, including running hairdressing, craft and cooking courses.

Transfers between funds

The transfer out of the general education fund to college scholarship helps to fund staff salary costs and tuition fees for girls entering vocational programmes. The transfer from general funds in to healthcare is to top up overspends on this fund.

Hope for Life Katanga

Notes to the financial statements

For the year ended 31 December 2020

12. Movements in funds (continued)

Prior period comparative

	At 1 January 2019 £	Income £	Expenditure £	Transfers between funds £	At 31 December 2019 £
Restricted funds					
Education: sponsor a child	7,400	8,780	(9,052)	-	7,128
Education: general	-	13,540	(6,942)	(1,505)	5,093
Education: college scholarship	-	3,577	(5,082)	1,505	-
Healthcare: nurse and equipment	-	1,082	(1,270)	188	-
Livelihoods: programmes	-	200	(200)	-	-
Total restricted funds	<u>7,400</u>	<u>27,179</u>	<u>(22,546)</u>	<u>188</u>	<u>12,221</u>
Unrestricted funds					
General funds	<u>4,622</u>	<u>13,909</u>	<u>(11,460)</u>	<u>(188)</u>	<u>6,883</u>
Total unrestricted funds	<u>4,622</u>	<u>13,909</u>	<u>(11,460)</u>	<u>(188)</u>	<u>6,883</u>
Total funds	<u><u>12,022</u></u>	<u><u>41,088</u></u>	<u><u>(34,006)</u></u>	<u><u>-</u></u>	<u><u>19,104</u></u>

13. Related party transactions

There were no related party transactions in the current or prior reporting period.