

DARUL JANNAH TRUST AND STRATFORD MUSLIM CENTRE LIMITED

Charity No. 1153895

Company No. 07760929

Trustees' Report and Unaudited Accounts

30 September 2022

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2022.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07760929

Charity No. 1153895

##### Principal Office

243 Plaistow Road

Stratford

London

E15 3EU

##### Registered Office

54 Marcus Court

London

E15 3JU

##### Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

M.A. RAHMAN

M. SEIDU (Resigned 1 October 2021)

##### Directors of Corporate Trustees

M A Rahman

Tazmul Islam Rahman

##### Accountants

Noah

137 Shadwell Gardens

London

E1 2QL

## OBJECTIVES AND ACTIVITIES

To advance the education of the general public by providing training and retraining facilities, particularly among unemployed people for the purpose of helping such people find employment and integrating them to the community.

To advance the education of the public in the subject of islam through the holding of prayer meeetings, lectures, public celebration of religious festivals and the distribution of literature on the islamic faith for the benefit of the public and community.

To advance the education of, and to provide facilities in the interest of social welfare for leisure time occupation with the objective of improving the conditions of life for all residents of London and the community by the provision, maintenance and management of a community centre.

Our operations and the year-end financial position were satisfactory and are disclosed in the report and financial statements.

## FINANCIAL REVIEW

The charity received total income of £131,704 (2021-£162,878) during the year. After payments of outgoing expenses of £153,994 (2021-£174,170), the charity was left with a deficit of £22,290 (2021 : £11,292)

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M.A. RAHMAN

Trustee

05 June 2023

Independent Examiner's Report to the trustees of DARUL JANNAH TRUST AND STRATFORD MUSLIM CENTRE LIMITED

I report to the charity trustees on my examination of the financial statements of DARUL JANNAH TRUST AND STRATFORD MUSLIM CENTRE LIMITED for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Md Sohel FCCA  
ACCA  
Noah  
137 Shadwell Gardens  
London

E1 2QL  
05 June 2023

DARUL JANNAH TRUST AND STRATFORD MUSLIM CENTRE LIMITED

Statement of Financial Activities

for the year ended 30 September 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Donations and legacies	4	123,454	123,454	150,379
Investments	5	8,250	8,250	12,500
Total		131,704	131,704	162,879
Expenditure on:				
Charitable activities	6	37,225	37,225	26,826
Other	7	116,769	116,769	147,345
Total		153,994	153,994	174,171
Net gains on investments		-	-	-
Net expenditure		(22,290)	(22,290)	(11,292)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(22,290)	(22,290)	(11,292)
Other gains and losses				
Net movement in funds		(22,290)	(22,290)	(11,292)
Reconciliation of funds:				
Total funds brought forward		138,949	138,949	150,241
Total funds carried forward		116,659	116,659	138,949

DARUL JANNAH TRUST AND STRATFORD MUSLIM CENTRE LIMITED

Summary Income and Expenditure Account

for the year ended 30 September 2022

	2022 £	2021 £
Income	123,454	150,379
Interest and investment income	8,250	12,500
Gross income for the year	<u>131,704</u>	<u>162,879</u>
Expenditure	144,814	165,051
Interest payable	9,180	9,120
Total expenditure for the year	<u>153,994</u>	<u>174,171</u>
Net expenditure before tax for the year	(22,290)	(11,292)
Net expenditure for the year	<u>(22,290)</u>	<u>(11,292)</u>

## DARUL JANNAH TRUST AND STRATFORD MUSLIM CENTRE LIMITED

## Balance Sheet

at 30 September 2022

Company No. 07760929	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	556,620	556,620
		<u>556,620</u>	<u>556,620</u>
Current assets			
Debtors	11	37,621	41,433
Cash at bank and in hand		415,966	48,922
		<u>453,587</u>	<u>90,355</u>
Creditors: Amount falling due within one year	12	(18,931)	(227,959)
Net current assets/(liabilities)		<u>434,656</u>	<u>(137,604)</u>
Total assets less current liabilities		991,276	419,016
Creditors: Amounts falling due after more than one year	13	(874,617)	(280,067)
Net assets excluding pension asset or liability		<u>116,659</u>	<u>138,949</u>
Total net assets		<u><u>116,659</u></u>	<u><u>138,949</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		116,659	138,949
		<u>116,659</u>	<u>138,949</u>
Reserves	14		
Total funds		<u><u>116,659</u></u>	<u><u>138,949</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 05 June 2023

And signed on its behalf by:

M.A. RAHMAN

Trustee

05 June 2023



for the year ended 30 September 2022

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## Notes to the Accounts

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	150,379	150,379
Investments	12,500	12,500
Total	<u>162,879</u>	<u>162,879</u>
Expenditure on:		
Charitable activities	26,826	26,826
Other	147,345	147,345
Total	<u>174,171</u>	<u>174,171</u>
Net income	<u>(11,292)</u>	<u>(11,292)</u>
Net income before other gains/(losses)	(11,292)	(11,292)
Other gains and losses:		
Net movement in funds	<u>(11,292)</u>	<u>(11,292)</u>
Reconciliation of funds:		
Total funds brought forward	150,241	150,241
Total funds carried forward	<u><u>138,949</u></u>	<u><u>138,949</u></u>

## 4 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Voluntary Income & Grants	52,958	52,958	113,436
Madrasa fee	70,496	70,496	36,943
	<u><u>123,454</u></u>	<u><u>123,454</u></u>	<u><u>150,379</u></u>

## 5 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Rent	8,250	8,250	12,500
	<u>8,250</u>	<u>8,250</u>	<u>12,500</u>

## 6 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Governance costs</i>			
Books	1,893	1,893	3,730
Legal costs	1,582	1,582	2,640
Covered Teacher	33,750	33,750	20,456
	<u>37,225</u>	<u>37,225</u>	<u>26,826</u>

## 7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank loan and overdraft interest payable	9,180	9,180	9,120
Employee costs	48,390	48,390	55,200
Motor and travel costs	607	607	-
Premises costs	55,614	55,614	79,279
General administrative costs	2,978	2,978	3,046
Legal and professional costs	-	-	700
	<u>116,769</u>	<u>116,769</u>	<u>147,345</u>

## 8 Trustee remuneration and expenses

	2022 Number	2021 Number
The nature of the reimbursed expenses	There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.	

## 9 Staff costs

	2022	2021
Salaries and wages	48,390	55,200
	<u>48,390</u>	<u>55,200</u>

No employee received emoluments in excess of £60,000.

## 10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 October 2021	556,620	556,620
At 30 September 2022	<u>556,620</u>	<u>556,620</u>
Net book values		
At 30 September 2022	<u>556,620</u>	<u>556,620</u>
At 30 September 2021	<u>556,620</u>	<u>556,620</u>

## 11 Debtors

	2022 £	2021 £
Other debtors	791	-
Prepayments and accrued income	36,830	41,433
	<u>37,621</u>	<u>41,433</u>

## 12 Creditors:

amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	18,211	-
Other taxes and social security	-	4
Other creditors	-	227,255
Accruals	720	700
	<u>18,931</u>	<u>227,959</u>

## 13 Creditors:

amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	252,825	280,067
Other creditors	621,792	-
	<u>874,617</u>	<u>280,067</u>

## 14 Movement in funds

	At 1 October 2021	Incoming resources (including other gains/losses ) £	Resources expended £	At 30 September 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	138,949	131,704	(153,994)	116,659
Total funds	<u>138,949</u>	<u>131,704</u>	<u>(153,994)</u>	<u>116,659</u>

## 15 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	556,620	556,620
Net current assets	434,656	434,656
Creditors due in more than one year and provisions	(874,617)	(874,617)
	<u>116,659</u>	<u>116,659</u>

## 16 Reconciliation of net debt

	At 1 October 2021	Cash flows	At 30 September 2022
	£	£	£
Cash and cash equivalents	48,922	367,044	415,966
	<u>48,922</u>	<u>367,044</u>	<u>415,966</u>
Bank loans	(280,067)	9,031	(271,036)
	<u>(280,067)</u>	<u>9,031</u>	<u>(271,036)</u>
Net debt	<u>(231,145)</u>	<u>376,075</u>	<u>144,930</u>

## 17 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

DARUL JANNAH TRUST AND STRATFORD MUSLIM CENTRE LIMITED

Detailed Statement of Financial Activities

for the year ended 30 September 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Voluntary Income & Grants	52,958	52,958	113,436
Madrasa fee	70,496	70,496	36,943
	<u>123,454</u>	<u>123,454</u>	<u>150,379</u>
Investments			
Rent	8,250	8,250	12,500
	<u>8,250</u>	<u>8,250</u>	<u>12,500</u>
Total income and endowments	131,704	131,704	162,879
Expenditure on:			
Governance costs			
Books	1,893	1,893	3,730
Legal costs	1,582	1,582	2,640
Covered Teacher	33,750	33,750	20,456
	<u>37,225</u>	<u>37,225</u>	<u>26,826</u>
Total of expenditure on charitable activities	37,225	37,225	26,826
Other expenditure			
Bank loan and overdraft interest payable	9,180	9,180	9,120
	<u>9,180</u>	<u>9,180</u>	<u>9,120</u>
Employee costs			
Salaries/wages	48,390	48,390	55,200
	<u>48,390</u>	<u>48,390</u>	<u>55,200</u>
Motor and travel costs			
Vehicles - Fuel	607	607	-
	<u>607</u>	<u>607</u>	<u>-</u>
Premises costs			
Rent	11,949	11,949	13,789
Rates	2,704	2,704	767
Light, heat and power	397	397	650
Premises cleaning	1,670	1,670	4,660
Premises repairs and maintenance	34,291	34,291	54,810
Other premises costs	4,603	4,603	4,603
	<u>55,614</u>	<u>55,614</u>	<u>79,279</u>
General administrative costs, including depreciation and amortisation			
Bank charges	112	112	-

DARUL JANNAH TRUST AND STRATFORD MUSLIM CENTRE LIMITED

Detailed Statement of Financial Activities

General insurances	1,300	1,300	910
Sundry expenses	1,149	1,149	1,740
Telephone, fax and broadband	417	417	396
	<u>2,978</u>	<u>2,978</u>	<u>3,046</u>
Legal and professional costs			
Accountancy and bookkeeping	-	-	700
	<u>-</u>	<u>-</u>	<u>700</u>
Total of expenditure of other costs	<u>116,769</u>	<u>116,769</u>	<u>147,345</u>
Total expenditure	153,994	153,994	174,171
Net gains on investments	-	-	-
	<u>(22,290)</u>	<u>(22,290)</u>	<u>(11,292)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(22,290)</u>	<u>(22,290)</u>	<u>(11,292)</u>
Other Gains	-	-	-
	<u>(22,290)</u>	<u>(22,290)</u>	<u>(11,292)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	138,949	138,949	150,241
Total funds carried forward	<u>116,659</u>	<u>116,659</u>	<u>138,949</u>