

Since 2013 the Charity has been able to maintain significant and satisfactory income in excess of expenditure brought about by stringent expenditure controls and good management. It was essential that, notwithstanding the satisfactory financial position, the Trust maintained its standards and levels of operation for the benefit of those for whom it was created. The Trust is satisfied that this has been done, as has been evidenced by the many acknowledgments of thanks and appreciation received throughout the year from its users of all ages and levels of disadvantage.

The "Ladybird" is regularly inspected by the Maritime and Coastguard Agency and has been given a wholly satisfactory clearance in terms of both the structural and technical integrity of the boat and its equipment and the recruitment, operation and training of its crew. Technical maintenance continues to be undertaken by those crew members who have the experience and expertise to do so.

The "Ladybird" service continues to be as popular as ever and can expect to continue to be in high demand. The Trust has continued with its policy of the recruitment of additional crew and the training of additional Boat Masters as required. 2 new Boat Masters will be trained 2025/2026. During the 2025 summer season, Ladybird carried 1,980 passengers on 130 trips, and in the 2025/26 winter training season the Trust recruited 9 additional crew, while 3 crew members left.


Currently 7 Boat Masters & 31 Crew

### **SERIOUS INCIDENTS**

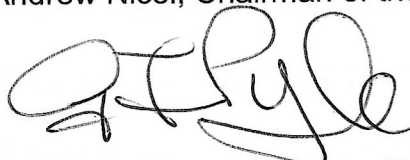
The Charity can confirm that during the year in question there have been no serious incidents that need to be reported to the Charity Commission.

### **POLICY ON PAYMENT OF STAFF**

The Charity employs no staff, and therefore has not adopted such a policy. Volunteers (including Trustees) are reimbursed expenses properly incurred in the execution of the Charity's functions.

 2/12/2025

Andrew Nicol, Chairman of the Trustees

 2/12/2025

Gary Pyle, Secretary to the Trust

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	<b>Barclays Current Account</b>	1,942	-	-
	<b>Barclays Deposit Account</b>	24,310	-	-
		-	-	-
	<b>Total cash funds</b>	<b>26,252</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
	<b>Reserve Fund</b>	<b>Medium Term</b>	-	55,000
	<b>Reserve Fund</b>	<b>Long Term</b>	-	95,854
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	<b>Signature</b>	<b>Print Name</b>	<b>Date of approval</b>	
	G. J. Pyle	GARY JOHN PYLE	2/12/2025	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Independent examiner's  
report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of	THE LADYBIRD BOAT TRUST		
On accounts for the year ended	31 <sup>ST</sup> MARCH 2025	Charity no (if any)	1153894
Set out on pages	1		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent  
examiner's statement


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:		Date:	8.9.2025
Name:	R. A. RUSTON		
Relevant professional qualification(s) or body (if any):	FELLOW OF INSTITUTE OF CHARTERED ACCOUNTANTS (ICAEW)		
Address:	WINDY HOUSE, THE FERRY, HOLYWELL, CHESHIRE, CH27 4TG		