



THE LADYBIRD BOAT TRUST

Annual Report 2020/2021



This Report covers the period of the Trust's operation from 1 April 2020 to 31 March 2021.

The Name of the Trust is **"The Ladybird Boat Trust"**. Registered Number **1153894**.

Principal office is located at **13 Hartford Road, Huntingdon, Cambs, PE29 3RB, England**.

Trustees

Paul Waldron (Chairman), Crew member.
Peter Clark (Treasurer), Crew Member.
Jenni Jones (Secretary), Crew Member.
Mick Mean (Boat Manager), Crew Member
Pat Cole, Crew Member.
Richard Birch, Crew Member.
The above are the six voting Trustees.

Constitution

The Trust is a "Charitable Incorporated Organisation" registered on 23 September 2013 operating from Cambridgeshire, whose only voting members are its Trustees.

Charitable Objectives

"Providing recreational and leisure time activity, in particular trips on the *"Ladybird"* boat and other boats, in the interests of education and social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons."

Charitable Assets

The principal asset of the Trust is the wide beamed river boat the *"Ladybird"*, together with such other craft and associated items of equipment and plant used in connection with the operation of such vessels from time to time.

Associate Membership of the Trust

All accredited members of the crew of the boat *"Ladybird"* (or other boats) are recognised as non-voting "Associate Members of the Trust".

Meetings of Trustees

The Trustees normally hold 4 meetings a year, one of which is the Annual General Meeting, at which the Chairman (or Chairperson) is elected for the ensuing year.

Appointment of Trustees

New, or additional, Trustees are appointed by the other remaining Trustees at a meeting of which proper notice has been given and on the agenda for which such appointments or vacancies are listed.

Methods of Operation

The Trustees met on four occasions during the year of this Report to determine the policy issues of the Charity. Where such matters are of a specific "operational" nature, those Trustees who are crew members may determine those matters and report their decisions to the next full meeting of all Trustees. The Trust operates a series of Working Groups to consider particular operational subjects comprising members of crew who have a specific interest, experience or qualification in any of those subjects. Those Working Groups report to the Trustees who determine what actions shall be taken. There is no provision for any one Trustee to take decisions on policy matters and a "collective decision-making ethos" is adopted throughout. All Trustees acknowledge that they can be held to account for all decisions taken.

Finance

- (i) The principal asset, the "*Ladybird*" boat was transferred to the ownership of the Trust by St John Ambulance by Deed of Transfer dated 13 December 2013. The Ladybird Boat Trust is responsible for all costs, liabilities and outgoings related to the operation and maintenance of this boat and its associated equipment. Built in 2007, the "*Ladybird*" is estimated to have a useful and operational life of twenty years. The Trust has therefore determined that an appropriate portion of its income shall, on an annual basis, be set aside, invested and maintained for the purposes of substantial refurbishment of the "*Ladybird*" or its replacement at the end of that period of time.
- (ii) No long-term investments were made during the year.
- (iii) Whilst retaining the overall policy of offering trips within its Charitable Objectives free of charge to its users, the Trust recognises and supports the policy of seeking income by way of donations, patronage or commercial generation from a wide variety of sources (both individual and corporate) in order to meet the annual running costs of its craft together with the proportion of income to be set aside in (i) above,
- (iv) The Trust operates a "Receipts and Payments" system of accounting, in accordance with the requirements of the Charity Commission.
- (v) The financial activities of the Trust are scrutinised by External Examination, and the Examiner's Report is attached to this document. The Trust recorded a net operating loss of £2398.62.
- (vi) Trustees and Associate Members receive no financial benefit or reward in kind. Payments are made to reimburse Trustees and others of expenses properly and necessarily incurred.

Details of Financial Activity and Investment

As part of this Report, there is attached a Statement of Financial Activity prepared by the Treasurer to the Trust. The Trust can confirm that during the period of report it has, from time to time, reviewed its financial controls and made appropriate amendments wherever necessary.

Activities of the Trust during the Year under Report

Following the highly successful transfer of the “*Ladybird*” boat from St John Ambulance in 2013, the Trust has benefitted from the generous support of not just Patrons and the crew, but many members of the public, other charities and local authorities.

The “*Ladybird*” is regularly inspected by the Maritime and Coastguard Agency and has been given a wholly satisfactory clearance in terms of both the structural and technical integrity of the boat and its equipment and the recruitment, operation and training of its crew. Technical maintenance continues to be undertaken by those crew members who have the experience and expertise to do so.

Over the operating year 2020/21, there were no passenger trips because of the COVID-19 pandemic. As a result the Trust’s income was significantly reduced, although this has not resulted in any serious impact because of the reserves held.

Serious Incidents

The Charity can confirm that during the year in question there have been no serious incidents that need to be reported to the Charity Commission.

Policy on Payment of Staff

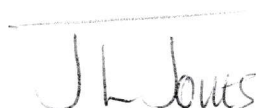
The Charity employs no staff, and therefore has not adopted such a policy. Volunteers (including Trustees) are reimbursed expenses properly incurred in the execution of the Charity’s functions.

Paul Waldron, Chairman of the Trustees



31 August 2021

Jenni Jones, Secretary to the Trust



31 August 2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
THE LADYBIRD BOAT TRUST

No (if any)
1153894

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/04/2020

To

Period end date
01/04/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Private Donations	-	-	-	-	18,316
Grants	875	-	-	875	1,682
Fundraising	44	-	-	44	239
Interest	30	-	-	30	91
Patrons Donations	4,926	-	-	4,926	5,266
Gift Aid	1,262	-	-	1,262	3,601
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	7,137	-	-	7,137	29,195
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	7,137	-	-	7,137	29,195
A3 Payments					
Mooring and River Fees	3,073	-	-	3,073	3,585
Insurance	2,502	-	-	2,502	3,681
MCA Costs	2,031	-	-	2,031	998
Servicing	1,261	-	-	1,261	1,204
Fuel / Electricity	50	-	-	50	1,574
General Upkeep	408	-	-	408	362
Uniforms / Equipment	87	-	-	87	4,186
Training	255	-	-	255	255
Miscellaneous	370	-	-	370	1,086
Sub total	9,527	-	-	9,527	16,931
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	9,527	-	-	9,527	16,931
Net of receipts/(payments)	- 2,390	-	-	- 2,390	12,264
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	- 2,390	-	-	- 2,390	12,264

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Barclays Current Account	3,940	-	-
	Barclays Deposit Account	19,349	-	-
		-	-	-
	Total cash funds	23,289	-	-
(agree balances with receipts and payments account(s))		Agreement Error	OK	OK

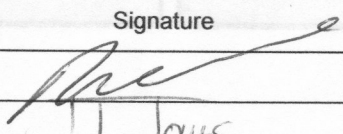
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Reserve Fund	Medium Term	-	50,000
	Reserve Fund	Long Term	-	89,281
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	PETER CLARK	9/4/21
J L JONES	JENNIFER JONES	31/8/21



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity name
The Ladybird Boat Trust

On accounts for the year
ended

31 March 2021

Charity no
(if any)

1153894

Set out on pages

One

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Stephen Greenall

Date:

18 APRIL 2021

Name:

STEPHEN GREENALL

Relevant professional
qualification(s) or body
(if any):

N/A (C.I.M.A. p. qual)

Address:

6 Snowy Way, Hartford

Huntingdon

Cambs PE29 1LQ