

**REGISTERED COMPANY NUMBER: 08476719 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1153889**

**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025**  
**FOR**  
**THE SHI'AH INSTITUTE**

HM Accountax Ltd  
86-90 Paul Street  
London  
EC2A 4NE

**THE SHIAH INSTITUTE**

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**FOR THE YEAR ENDED 30 APRIL 2025**

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## **THE SHI'AH INSTITUTE**

### **TRUSTEES' REPORT** **FOR THE YEAR ENDED 30 APRIL 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

- 1). The advancement of the religion of Islam in accordance with the principles and tenets of the Shi'ah Ithna `Ashari Muslim faith, in particular but not exclusively by facilitating and promoting scholarship on Shi'ah Ithna `Ashari Islam and funding, carrying out and organising research, lectures and conferences and to publicly disseminate the useful results of such research.
- 2). The advancement of education for the public benefit about Shi'ah Ithna `Ashari Islam, its heritage and peoples through media such as publications, the internet, university lectures, seminars, conferences and lectures.'

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The charity through the staff employed are conducting ongoing research on the Shi'ah Ithna `Ashari Muslim faith, this will result at a future period in publications for the wider public to consume.

The key achievement has been the acquisition of lease to an office and the employment of key individuals who are high performing individuals who will assist in furthering the charity objects.

#### **FINANCIAL REVIEW**

The results for the year are shown in the profit and loss account on page 5.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08476719 (England and Wales)

##### **Registered Charity number**

1153889

##### **Registered office**

Bloomsbury House  
26 Bloomsbury Street  
London  
WC1B 3QJ

##### **Trustees**

R Hassan  
S M Dhanani  
M H Shah

**THE SHI'AH INSTITUTE**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

Dr A Shah

**Independent Examiner**

Muhammad Haider BSc (Hons) ACA FCCA

HM Accountax Ltd

86-90 Paul Street

London

EC2A 4NE

Approved by order of the board of trustees on .....02/27/2026..... and signed on its behalf by:

*Raza Hassan*

.....  
R Hassan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE SHI'AH INSTITUTE**

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I report on the accounts for the year ended 30 April 2025 set out on pages four to fourteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Muhammad Haider*

Muhammad Haider Bsc (hons) ACA FCCA  
HM Accountax Ltd  
86-90 Paul Street  
London  
EC2A 4NE

Date: 02/27/2026 .....

**THE SHI'AH INSTITUTE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 APRIL 2025**

	Notes	30.4.25 Unrestricted fund £	30.4.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		28,866	1,800
Other income		892	-
<b>Total</b>		<u>29,758</u>	<u>1,800</u>
 <b>EXPENDITURE ON</b>			
Raising funds		-	-
Other		<u>48,770</u>	<u>16,787</u>
<b>Total</b>		<u>48,770</u>	<u>16,787</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(19,012)	(14,987)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>(76,769)</u>	<u>(61,782)</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>(95,781)</u></u>	<u><u>(76,769)</u></u>

The notes form part of these financial statements

**THE SHI'AH INSTITUTE**

**BALANCE SHEET**  
**30 APRIL 2025**

		30.4.25 Unrestricted fund £	30.4.24 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	5	1,665	2,220
<b>CURRENT ASSETS</b>			
Stocks	6	554	12,154
Debtors	7	8,424	17,139
Cash at bank		<u>1,657</u>	<u>74</u>
		10,635	29,367
<b>CREDITORS</b>			
Amounts falling due within one year	8	(108,081)	(108,356)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(97,446)</u>	<u>(78,989)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(95,781)</u>	<u>(76,769)</u>
<b>NET ASSETS</b>		<u>(95,781)</u>	<u>(76,769)</u>
<b>FUNDS</b>	9		
Unrestricted funds		<u>(95,781)</u>	<u>(76,769)</u>
<b>TOTAL FUNDS</b>		<u>(95,781)</u>	<u>(76,769)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE SHIAH INSTITUTE**

**BALANCE SHEET - continued**  
**30 APRIL 2025**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....02/27/2026..... and were signed on its behalf by:

*Raza Hassan*  
.....  
R Hassan - Trustee

The notes form part of these financial statements



## **THE SHI'AH INSTITUTE**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30 APRIL 2025**

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#### **1. ACCOUNTING POLICIES**

##### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE SHIAH INSTITUTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.4.25	30.4.24
	£	£
Depreciation - owned assets	555	740
Other operating leases	<u>24,388</u>	<u>9,846</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	1,800
Government grants	-
<b>EXPENDITURE ON</b>	
Raising funds	-
Other	<u>16,787</u>
<b>Total</b>	<u>16,787</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(14,987)</u>
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	<u>(61,782)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>(76,769)</u></u>

**THE SHIAH INSTITUTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 May 2024 and 30 April 2025	<u>25,943</u>	<u>10,523</u>	<u>36,466</u>
<b>DEPRECIATION</b>			
At 1 May 2024	24,456	9,790	34,246
Charge for year	<u>372</u>	<u>183</u>	<u>555</u>
At 30 April 2025	<u>24,828</u>	<u>9,973</u>	<u>34,801</u>
<b>NET BOOK VALUE</b>			
At 30 April 2025	<u>1,115</u>	<u>550</u>	<u>1,665</u>
At 30 April 2024	<u>1,487</u>	<u>733</u>	<u>2,220</u>

**6. STOCKS**

	30.4.25	30.4.24
	£	£
Stocks	<u>554</u>	<u>12,154</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.25	30.4.24
	£	£
Other debtors	<u>8,424</u>	<u>17,139</u>

**THE SHIAH INSTITUTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2025**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.25 £	30.4.24 £
Social security and other taxes	33,740	33,740
Other creditors	70,297	36,200
Pension Payable	4,044	4,044
Net wages	-	34,372
	<u>108,081</u>	<u>108,356</u>

**9. MOVEMENT IN FUNDS**

	At 1.5.24 £	Net movement in funds £	At 30.4.25 £
<b>Unrestricted funds</b>			
General fund	(76,769)	(19,012)	(95,781)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(76,769)</u>	<u>(19,012)</u>	<u>(95,781)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	29,758	(48,770)	(19,012)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>29,758</u>	<u>(48,770)</u>	<u>(19,012)</u>

**Comparatives for movement in funds**

	At 1.5.23 £	Net movement in funds £	At 30.4.24 £
<b>Unrestricted funds</b>			
General fund	(61,782)	(14,987)	(76,769)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(61,782)</u>	<u>(14,987)</u>	<u>(76,769)</u>

**THE SHIAH INSTITUTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,800	(16,787)	(14,987)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,800</u>	<u>(14,582)</u>	<u>(14,987)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.23 £	Net movement in funds £	At 30.4.25 £
<b>Unrestricted funds</b>			
General fund	(61,782)	(33,999)	(95,781)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>(61,782)</u>	<u>(33,999)</u>	<u>(95,781)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,558	(65,557)	(33,999)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>31,558</u>	<u>(65,557)</u>	<u>(33,999)</u>

**THE SHIAH INSTITUTE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2025.



## Envelope Data

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## Recipients / Roles

Name / Role	Email	Type
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Raza Hassan	ido@shiahinstitute.org	Signer
Muhammad Haider	m.haider@hmaccountax.co.uk	Signer

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Name / Roles	Email	IP Address	Date	Event
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Raza Hassan	ido@shiahinstitute.org	86.19.75.104	02/27/2026 22:47 PM UTC	Signed
Muhammad Haider	m.haider@hmaccountax.co.uk	104.28.40.139	02/27/2026 22:48 PM UTC	Signed
			02/27/2026 22:48 PM UTC	Status - Completed

## Signer Signatures

Signer Name / Roles	Signature	Initials
Raza Hassan		
Muhammad Haider	