

FaithLife Centre Ministries

Report and Accounts

For the year ended 31st December 2024

Company Number: 8668756 (England & Wales)

Charity Number: 1153879

FaithLife Centre Ministries

Report and Accounts

For the period ended 31st December 2024

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FaithLife Centre Ministries

Company Information

For the period ended 31st December 2024

Legal Status	A Company limited by guarantee, not having share capital. The governing instructions are the company's Memorandum and Articles of Association. The company is a Registered Charity.
Charity Number	1153879
Company Registration	8668756
Directors/Trustees	E R Taller J Taller J C Samuel O D Akintibubo
Registered Office	5 Mary Street Cheetham Hill Manchester M3 1NH
Accountants	Torevell Dent Ltd. Chartered Certified Accountants Centre of Excellence Hope Park Trevor Foster Way Bradford BD5 8HH

FaithLife Centre Ministries

Trustees Report

For the period ended 31st December 2024

The trustees present their Report and Financial Statements for the period ended 31st December 2024.

Organisation

The company was formed on 29th August 2013. The company was also registered as a charity on 19th September 2013.

Our policy covers three distinct stages - recruitment, induction and training. First trustees recruit and elect new and/or additional trustees on the basis of:

- Person specification (reviewed annually)
- Interview
- Safeguarding policy compliance (including DBS checks, again reviewed annually)

New trustees are then given an induction pack, which is comprised of:

- Minutes of the most recent trustees' meeting
- Contact details of other trustees
- The last complete full-year accounts
- Our constitution and/or of memorandum of articles of incorporation
- Charity Commission "The essential trustee" document

Training:

- Trustees nominate an existing trustee to help assist with the integration of the new trustee into the board and in order to facilitate any questions about procedure etc.
- We ask all new trustees to attend at least one trustee training session. Relevant external training is encouraged.

The charity is organised so that the trustees meet regularly to manage its affairs.

Trustees are appointed and re-appointed by members of the company as determined by the company's Memorandum and Articles of Association.

Objects

The objects of the charity are:-

For the public benefit to advance the Christian faith in accordance with the statement of beliefs in Manchester and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit

Trustees

E R Taller	(appointed 29th August 2013)
J Taller	(appointed 29th August 2013)
J C Samuel.	(appointed 20 th April 2021)
O D Akintibubo.	(appointed 20 th April 2021)

FaithLife Centre Ministries
Trustees Report
For the period ended 31st December 2024 (continued)

Activities and Achievements

In 2024 Faith Life Centre purposed to do four things:-

1. **Inspire:** great faith by communicating the Bible in an inspiring way that will reach the heart.
2. **Equip:** create a community of spiritually mature and Biblically functioning Christians.
3. **Position:** help people to discover the joy of being a fully contributing and developing member in ministry.
4. **Reach:** fulfilling the great commission by advancing the Christian faith in the North West and beyond.

Inspire:

Faith Life continued to fulfil the great commission by advancing the Christian faith in Manchester, Preston and Harrogate through in-person gatherings and live-stream broadcasts. New families and individuals from the city and neighbouring cities gathered weekly during the year, and were inspired by great worship and gospel teaching. The ministry continued to grow numerically in all locations in 2024.

Faith Life continued to improve the live-stream broadcasts in all locations. Using various online platforms, weekly broadcasts were viewed by hundreds locally and many more globally. Investments were made to build a broadcast studio enabling professional weekly programs.

In May and October Faith Life Manchester hosted its annual conferences for all locations, seeing hundreds inspired and filled with renewed faith.

‘Impact Kids’ served children aged 1 - 10, hosted weekly worship, interactive teaching sessions with fun filled activities. ‘Impact Youth’ grew significantly, attracting many new young people in 2024. October’s ‘Impact Youth Conference’ was a success, the youth were impacted by the life giving message of the Gospel. ‘Young Adults’ ministry met bi-monthly, providing a place for 18 - 29 year olds to connect and learn God’s Word. Our desire is to see young adults full of faith, actively involved in reaching and influencing their generation with the gospel of Jesus Christ.

Equip:

Faith Life Centre continued to teach the Bible during its weekly Sunday service in person and online.

Throughout the year monthly Sunday evening prayer services were held, providing foundational training in the Word, with a specific emphasis on prayer. ‘Team Days’ provided ministerial and practical training for over 100 service team volunteers, thus promoting spiritual and biblical maturity in the ministry.

‘Word Supply’ was launched in March, Faith Life’s weekly Online discipleship broadcast, it was a great success and saw hundreds equipped with the foundational teachings in the Word of God.

Position:

Faith Life hosted quarterly 'Next Steps' classes for new members covering the history and future plans of the ministry, thus promoting effective assimilation and positioning of members in teams and groups. 'Next Steps' classes helped the new members grow in their journey and areas of services within churches. Teams give people an opportunity to find community, connect and look out for one another and grow. The 'Pastoral Care Team' continued to provide care and support to members of the church throughout the year. Hundreds of phone calls, personal pastoral support and visitors were provided. 'Home Groups' were launched in April 2024, providing a place to connect and be lifted through prayer support and grow. 'Home Groups' mission is to promote connection and facilitate healthy relationships.

Reach:

All locations (Manchester, Preston and Harrogate) increased its reach programs by conducting 'Funday Sundays', these are special services designed to promote community and connection. During each service the gospel of Jesus Christ was presented and many became Christians. Faith Life Centre is a ministry committed to its corporate mandate to advance the Christian faith, as a result each location increased numerically. The 'Life Centre' continued to give life locally and globally, providing a friendly place where all can receive practical help; food, clothing, teaching, support and prayer. The Food Bank welcomed 1,499 visitors, it continues to increase in the number of people reached and supported weekly. The Life Centre hosted special evenings and Christmas Parties giving away hampers give away. In June Faith Life launched 'The Money Course', a course designed to equip and educate our community to wisely budget and manage money. Through the 'Food Bank', 'CAP Job Club', 'Life Hub' community drop in centre, and 'Money Courses' the Life Centre continues its social action and community support within the city of Manchester.

Faith Life continued to engage nationally and globally by financially supporting local ministries and charities by giving charitable donations. Faith Life sent members of the church to India, Bulgaria, Hungary and America to teach in bible schools, churches, orphans and feeding programs. In 2024 we printed our first Hindi publication 'Strengthen Faith Devotional' and distributed throughout India.

Review of Financial Affairs

Full details of the financial transactions are contained in the attached accounts. The total incoming resources for the year were £328,810 (2023:£315,474) and after deducting resources expended of £339,689 (2023:£327,735) the net expenses for the year were £10,889 (2023: net expenses £12,261). The net assets of the charity at 31st December 2024 were £23,066 (2023:£33,955).

Reserves Policy

The Trustees have reviewed the charity's need for reserves in line with guidance issued by the Charities Commission and consider it prudent that free, unrestricted reserves need only be sufficient to meet running costs.

Risk Management

The Trustees actively review the risks which may affect its continuation or the smooth "running of its services on a regular basis. The Trustees also examine other operational and business risks faced by the charity and this helps to mitigate any significant risks which may arise.

Signed on behalf of the Trustees:


.....
Joel Taller

Date 5th June 2025

Trustees' Responsibilities in relation to the Financial Statements
For the period ended 31st December 2024

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on an ongoing basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FaithLife Centre Ministries

Accountant's Report to the Directors and Trustees of FaithLife Centre Ministries **For the period ended 31st December 2024**

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Samantha J Sutcliffe F.C.C.A
Torevell Dent Limited
Chartered Certified Accountants
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
BD5 8HH

Date 5/6/2025

FaithLife Centre Ministries**Statement of Financial Activities****For the period ended 31st December 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies		328,810	-	328,810	315,474
Other Income		-	-	-	-
Total		328,810	-	328,810	315,474
Expenditure on:					
Charitable activities	3	339,699	-	339,699	327,735
Total		339,699	-	339,699	327,735
Net (expenditure)/income		(10,889)	-	(10,889)	(12,261)
Total funds brought forward		33,955	-	33,955	45,715
Total funds carried forward		23,066	-	23,066	33,454

The notes on pages 10 to 12 form part of these financial statements

FaithLife Centre Ministries

Balance Sheet

As at 31st December 2024

	Notes	£	<u>2024</u> £	<u>2023</u> £
Fixed Assets				
Tangible Assets	4		20,494	25,294
Current Assets				
Cash at bank		5,572		8,660
Prepayments.		-		3,000
		-----	5,572	----- 11,660
Creditors				
Amounts falling due within one year	5		(3,000)	(3,500)
			-----	-----
Net Current Assets			2,572	8,160
			-----	-----
Net Assets			23,066	33,454
			=====	=====
Funds				
Restricted funds			-	-
Unrestricted funds	6		23,066	33,454
			-----	-----
Total Funds			23,066	33,454
			=====	=====

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006.
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Charities SORP (FRS 102) (effective January 2015).

The financial statements were approved by the Board of Directors on 5th June and were signed on its behalf by:



.....
Joel Taller – Director

The notes on pages 10 to 12 form part of these financial statements

Notes to the Accounts

For the period ended 31st December 2024

1. Statement of Accounting Policies

a) Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards, the Charities SORP (FRS102, effective January 2015) and the Companies Act 2006. The accounts are prepared under the historical cost convention with the exception of the valuation of certain tangible fixed assets.

b) Income and endowments

Incoming resources are reported gross.

c) Donations

Donations are credited in full to the financial statements on a cash basis.

d) Expenditure and other

Direct charitable expenditure comprises all expenditure directly relating to the objects of the charity.

When necessary, support costs are allocated between direct charitable expenditure and other costs on a basis designed to reflect the use of the resources. Expenditure is included in the accounts when the liability is incurred and includes non-recoverable VAT.

e) Fixed Assets

Fixed assets are included at cost less accumulated depreciation.

Depreciation is provided on the following basis to write down the cost of the assets over their expected useful lives:

All Fixed Assets - 25% on reducing balance

f) Restricted Funds

Where funds have been received for specific purposes they are treated as restricted funds.

FaithLife Centre Ministries

Notes to the Accounts

For the period ended 31st December 2024

	2024	2023
2. Net Expenditure after charging	£	£
Depreciation	6,832	8,432
Trustee's fees	55,223	55,223
	=====	=====
3. Expenditure	2024 £ 000's	2023 £ 000's
Staffing.	109	101
Operational	43	45
Junior Church	6	7
Premises	90	81
Finance / Other Giving	10	6
Depreciation	7	8
Tithes, Mission & Benevolence	44	48
Ministry	31	31
	-----	-----
	340	327
	=====	=====
4. Tangible Fixed Assets		
	Total £	
Cost		
At 1 st January 2024	89,356	
Additions	2,032	

At 31st December 2024	91,388	
	=====	
Depreciation		
At 1 st January 2024	64,062	
Charge for the period	6,832	

At 31st December 2024	70,894	
	=====	
Net Book Value		
At 31 st December 2023	25,294	
	=====	
At 31 st December 2024	20,494	
	=====	

FaithLife Centre Ministries

Notes to the Accounts

For the period ended 31st December 2024

	2024		2023	
	£		£	
5.	Creditor: Amounts falling due within one year			
	Accruals	3,000	3,500	
		-----	-----	
		3,000	3,500	
		=====	=====	
6.	Funds			
	Unrestricted	Restricted	Total	
	Tangible Assets	20,494	-	20,494
	Current Assets	5,572	-	5,572
	Current Liabilities	(3,000)	-	(3,000)

		23,066	-	23,066
		=====		