

FaithLife Centre Ministries

Report and Accounts

For the year ended 31st December 2022

Company Number: 8668756 (England & Wales)

Charity Number: 1153879

FaithLife Centre Ministries

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For the period ended 31st December 2022

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FaithLife Centre Ministries

Company Information

For the period ended 31st December 2022

| | |
|-----------------------------|--|
| Legal Status | A Company limited by guarantee, not having share capital. The governing instructions are the company's Memorandum and Articles of Association. The company is a Registered Charity. |
| Charity Number | 1153879 |
| Company Registration | 8668756 |
| Directors/Trustees | E R Taller J Taller H N Grahame-Smith J C Samuel O D Akintibubo |
| Registered Office | 5 Mary Street Cheetham Hill Manchester M3 1NH |
| Accountants | Torevell Dent Ltd. Chartered Certified Accountants Centre of Excellence Hope Park Trevor Foster Way Bradford BD5 8HH |

FaithLife Centre Ministries

Trustees Report

For the period ended 31st December 2022

The trustees present their Report and Financial Statements for the period ended 31st December 2022.

Organisation

The company was formed on 29th August 2013. The company was also registered as a charity on 19th September 2013.

Our policy covers three distinct stages - recruitment, induction and training. First trustees recruit and elect new and/or additional trustees on the basis of:

- Person specification (reviewed annually)
- Interview
- Safeguarding policy compliance (including DBS checks, again reviewed annually)

New trustees are then given an induction pack, which is comprised of:

- Minutes of the most recent trustees' meeting
- Contact details of other trustees
- The last complete full-year accounts
- Our constitution and/or memorandum of articles of incorporation
- Charity Commission "The essential trustee" document

Training:

- Trustees nominate an existing trustee to help assist with the integration of the new trustee into the board and in order to facilitate any questions about procedure etc.
- We ask all new trustees to attend at least one trustee training session. Relevant external training is encouraged.

The charity is organised so that the trustees meet regularly to manage its affairs.

Trustees are appointed and re-appointed by members of the company as determined by the company's Memorandum and Articles of Association.

Objects

The objects of the charity are:-

For the public benefit to advance the Christian faith in accordance with the statement of beliefs in Manchester and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit

Trustees

| | |
|-------------------|---|
| E R Taller | (appointed 29th August 2013) |
| J Taller | (appointed 29th August 2013) |
| H N Grahame-Smith | (appointed 1 st November 2020) |
| J C Samuel | (appointed 20 th April 2021) |
| O D Akintibubo | (appointed 20 th April 2021) |

FaithLife Centre Ministries

Trustees Report

For the period ended 31st December 2022 (continued)

Activities and Achievements

Main Activities In 2022 Faith Life Centre purposed to do four things:-

- 1. Inspire:** great faith by communicating the Bible in an inspiring way that will reach the heart.
- 2. Equip:** create a community of spiritually mature and Biblically functioning Christians.
- 3. Position:** help people to discover the joy of being a fully contributing and developing member in ministry.
- 4. Reach:** fulfilling the great commission by advancing the Christian faith in the North West and beyond.

1. Inspire

Many new families and individuals from the city and neighbouring cities gathered weekly during the year, inspired by great worship and gospel teaching. Faith Life continued to fulfil the great commission by advancing the Christian faith in Manchester, Preston and in its new location Harrogate which opened in June. Faith Life continued to live-stream all church services from all locations, using various online platforms, services regularly viewed by hundreds locally and globally. With improved camera equipment in Preston and Harrogate the gospel was professionally broadcast, improving the online viewer's experience. 'Faith Kids' (children's program) serving children aged 1 - 10, hosted weekly worship, interactive teaching sessions with fun filled activities. "Faith Kid's hosted its annual 'Light Party' attracting hundreds of children from the area. 'Impact Youth' (formally known as 'Youth Arise') was launched in September, after significant investment and state of the art class rooms, further enhancing the ministry experience for the youth (11 - 18) resulting in an average of 35 youth in attendance weekly. Part of Faith Life's youth program is to engage and involve the youth into the adult services.

2. Equip

Faith Life Centre continued to teach the Bible during its weekly Sunday service, and provided daily 6:00am live prayer sessions (300+ prayer sessions) throughout the year. In addition, Faith Life launched 'Faith Life Training Centre' online. In 2022 the online training centre provided three courses

- a. Level One: Faith Foundations,
- b. Level Two: Discipleship Development and
- c. Level Three: Ministry Training.

These courses are filled with teachings covering foundational and ministerial truths of Christianity promoting spiritual and biblical maturity. Through which many have benefited in their faith and ministry with the charity.

3. Position

Faith Life hosted bi-monthly 'Friday Fire' an evening of teaching and prayer. Faith Life provided leadership

FaithLife Centre Ministries

Trustees Report

For the period ended 31st December 2022 (continued)

training at 'Learn, Grow, Lead' held bi-monthly throughout the year, which helped ministry team members grow and increase in their departments. The various teams in the ministry not only fulfilled a responsibility in the ministry, they also gave people an opportunity to find community, to connect and look out for one another and grow. The 'Pastoral Care Team' continued to provide care and support to members of the church throughout the year. Hundreds of phone calls were made and personal pastoral support provided.

4. Reach:

The 'Life Centre' continued to give life locally and globally. The Food Bank saw an increase in the number of visitors and people reached and supported weekly (1,031 number of visits). Through the 'Faith Life Community Trust' (formed in 2021) is Faith Life Centre's social action community trust, continued to provide a friendly place where all visitors could receive practical help (food, clothing and support). The Life Centre also helped it's visitors gain the tools needed to find work through 'CAP Job Club' run throughout the year. The team continue to help set up and serve every Wednesday and every Thursday throughout the year and hosted special evenings and Christmas hampers give away. Faith Life continued to engage not only locally but globally by financially supporting local ministries and charities by giving charitable donations. Faith Life sent members of the church to India, Philippines and Kenya to teach in bible schools, churches and orphans and feeding programs. Faith Life increased it's reach into the North of England, by launching 'Faith Life Harrogate' a new church with the same mandate to advance the Christian faith. On June 5th the church was launched in the Cedar Court Hotel with over 100 supporting for the weekend, by the end of 2022 an average of 20 people attend weekly.

Through all these activities the Directors are of the opinion that there was ongoing and continuing Public benefit.

Review of Financial Affairs

Full details of the financial transactions are contained in the attached accounts. The total incoming resources for the year were £274,497 (2021:£227,593) and after deducting resources expended of £298,345 (2021:£247,266) the net expenses for the year was £23,848 (2021: net expenses £19,673).

The net assets of the charity at 31st December 2022 were £45,715 (2021: £69,563).

Reserves Policy

The Trustees have reviewed the charity's need for reserves in line with guidance issued by the Charities Commission and consider it prudent that free, unrestricted reserves need only be sufficient to meet running costs.

Risk Management

The Trustees actively review the risks which may affect its continuation or the smooth "running of its services on a regular basis. The Trustees also examine other operational and business risks faced by the charity and this helps to mitigate any significant risks which may arise.

Signed on behalf of the Trustees on 3rd May 2023


Joel Taller

FaithLife Centre Ministries

Trustees' Responsibilities in relation to the Financial Statements **For the period ended 31st December 2022**

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on an ongoing basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FaithLife Centre Ministries

Accountant's Report to the Directors and Trustees of FaithLife Centre Ministries
For the period ended 31st December 2022

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement I confirm that I am qualified to undertake the examination because I am member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Samantha J Sutcliffe F.C.C.A
Toeveell Dent Limited
Chartered Certified Accountants
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
BD5 8HH

Date 3/5/23

FaithLife Centre Ministries

Statement of Financial Activities

For the period ended 31st December 2022

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | | 274,097 | - | 274,097 | 226,710 |
| Charitable activities | | 400 | - | 400 | 883 |
| Other income | | - | - | - | - |
| Total | | 274,497 | - | 274,497 | 227,593 |
| Expenditure on: | | | | | |
| Charitable activities | 3 | 298,345 | - | 298,345 | 247,266 |
| Total | | 298,345 | - | 298,345 | 247,266 |
| Net expenditure | | (23,848) | - | (23,848) | (19,673) |
| Total funds brought forward | | 69,563 | - | 69,563 | 89,236 |
| Total funds carried forward | | 45,715 | - | 45,715 | 69,563 |

The notes on pages 10 to 12 form part of these financial statements

FaithLife Centre Ministries

Balance Sheet

As at 31st December 2022

| | Notes | £ | <u>2022</u> | £ | <u>2021</u> |
|-------------------------------------|-------|--------|-------------|---------------|---------------|
| | | | | | £ |
| Fixed Assets | | | | | |
| Tangible Assets | 4 | | | 30,736 | 34,113 |
| Current Assets | | | | | |
| Cash at bank | | 14,979 | | | 38,450 |
| Debtors | | - | | | - |
| Creditors | | | | | |
| Amounts falling due within one year | 5 | - | | | (3,000) |
| | | | | | |
| Net Current Assets | | | | 14,979 | 35,450 |
| | | | | | |
| Net Assets | | | | <u>45,715</u> | <u>69,563</u> |
| | | | | | |
| Funds | | | | | |
| Restricted funds | | | | - | - |
| Unrestricted funds | 6 | | | 45,715 | 69,563 |
| | | | | | |
| Total Funds | | | | <u>45,715</u> | <u>69,563</u> |

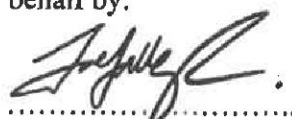
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Charities SORP (FRS 102) (effective January 2015).

The financial statements were approved by the Board of Directors on 23rd May '23 and were signed on its behalf by:



Joel Taller – Director

The notes on pages 10 to 12 form part of these financial statements

FaithLife Centre Ministries

Notes to the Accounts

For the period ended 31st December 2022

1. Statement of Accounting Policies

a) Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards, the Charities SORP (FRS102, effective January 2015) and the Companies Act 2006. The accounts are prepared under the historical cost convention with the exception of the valuation of certain tangible fixed assets.

b) Income and endowments

Incoming resources are reported gross.

c) Donations

Donations are credited in full to the financial statements on a cash basis.

d) Expenditure and other

Direct charitable expenditure comprises all expenditure directly relating to the objects of the charity.

When necessary, support costs are allocated between direct charitable expenditure and other costs on a basis designed to reflect the use of the resources. Expenditure is included in the accounts when the liability is incurred and includes non-recoverable VAT.

e) Fixed Assets

Fixed assets are included at cost less accumulated depreciation.

Depreciation is provided on the following basis to write down the cost of the assets over their expected useful lives:

All Fixed Assets - 25% on reducing balance

f) Restricted Funds

Where funds have been received for specific purposes they are treated as restricted funds.

FaithLife Centre Ministries

Notes to the Accounts

For the period ended 31st December 2022

| | 2022 | 2021 |
|--|-------------------|-------------------|
| 2. Net Expenditure after charging | £ | £ |
| Depreciation | 10,245 | 11,371 |
| Trustee's fees | 55,223 | 54,630 |
| | <u> </u> | <u> </u> |
| 3. Expenditure | 2022 | 2021 |
| | £ 000's | £ 000's |
| Staffing. | 76 | 69 |
| Operational | 50 | 37 |
| Junior Church | 3 | 5 |
| Premises. | 83 | 62 |
| Finance | 7 | 6 |
| Other Costs | 7 | 4 |
| Depreciation. | 10 | 11 |
| Tithes, Mission & Benevolence | 47 | 43 |
| Ministry | 17 | 10 |
| | <u> </u> | <u> </u> |
| | 300 | 247 |
| | <u> </u> | <u> </u> |
| 4. Tangible Fixed Assets | Total | |
| | £ | |
| Cost | | |
| At 1 st January 2022 | 79,498 | |
| Additions | 6,868 | |
| | <u> </u> | |
| At 31st December 2022 | 86,366 | |
| | <u> </u> | |
| Depreciation | | |
| At 1 st January 2022 | 45,385 | |
| Charge for the period | 10,245 | |
| | <u> </u> | |
| At 31st December 2022 | 55,630 | |
| | <u> </u> | |
| Net Book Value | | |
| At 31 st December 2021 | 34,113 | |
| | <u> </u> | |
| At 31st December 2022 | 30,736 | |
| | <u> </u> | |

FaithLife Centre Ministries

Notes to the Accounts

For the period ended 31st December 2022

| | 2022 £ | 2021 £ | |
|--|--------------|------------|--------|
| 5. Creditor: Amounts falling due within one year | | | |
| Accruals | - | 3,000 | |
| | ----- | ----- | |
| | - | 3,000 | |
| | ===== | ===== | |
| 6. Funds | | | |
| | Unrestricted | Restricted | Total |
| Tangible Assets | 30,736 | - | 30,736 |
| Current Assets | 14,979 | - | 14,979 |
| Current Liabilities | - | - | - |
| | ----- | ----- | ----- |
| | 45,715 | - | 45,715 |
| | ===== | ===== | ===== |