

FaithLife Centre Ministries

Report and Accounts

For the year ended 31st December 2021

Company Number: 8668756 (England & Wales)

Charity Number: 1153879

FaithLife Centre Ministries

Report and Accounts

For the period ended 31st December 2021

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FaithLife Centre Ministries

Company Information

For the period ended 31st December 2021

Legal Status	A Company limited by guarantee, not having share capital. The governing instructions are the company's Memorandum and Articles of Association. The company is a Registered Charity.
Charity Number	1153879
Company Registration	8668756
Directors/Trustees	A Jackman (resigned 31.12.21) E R Taller J Taller H N Grahame-Smith J C Samuel O D Akintibubo
Registered Office	5 Mary Street Cheetham Hill Manchester M3 1NH
Accountants	Torevell Dent Ltd. Chartered Certified Accountants Centre of Excellence Hope Park Trevor Foster Way Bradford BD5 8HH

FaithLife Centre Ministries

Trustees Report

For the period ended 31st December 2021

The trustees who are also directors of the company present their Report and Financial Statements for the period ended 31st December 2021

Organisation

The company was formed on 29th August 2013. The company was also registered as a charity on 19th September 2013.

Our policy covers three distinct stages - recruitment, induction and training. First trustees recruit and elect new and/or additional trustees on the basis of:

- Person specification (reviewed annually)
- Interview
- Safeguarding policy compliance (including DBS checks, again reviewed annually)

New trustees are then given an induction pack, which is comprised of:

- Minutes of the most recent trustees' meeting
- Contact details of other trustees
- The last complete full-year accounts
- Our constitution and/or of memorandum of articles of incorporation
- Charity Commission "The essential trustee" document

Training:

- Trustees nominate an existing trustee to help assist with the integration of the new trustee into the board and in order to facilitate any questions about procedure etc.
- We ask all new trustees to attend at least one trustee training session. Relevant external training is encouraged.

The charity is organised so that the trustees meet regularly to manage its affairs.

Trustees are appointed and re-appointed by members of the company as determined by the company's Memorandum and Articles of Association.

Objects

The objects of the charity are:-

For the public benefit to advance the Christian faith in accordance with the statement of beliefs in Manchester and in such other parts of the United Kingdom and the world as the trustees may from time to time think fit

Trustees

- | | |
|--------------------|---|
| E R Taller | (appointed 29th August 2013) |
| J Taller | (appointed 29th August 2013) |
| H N Grahame-Smith. | (appointed 1 st November 2020) |
| J C Samuel. | (appointed 20 th April 2021) |
| O D Akintibubo. | (appointed 20 th April 2021) |

FaithLife Centre Ministries

Trustees Report

For the period ended 31st December 2021 (continued)

Activities and Achievements

In carrying out our objectives of advancing the Christian Faith in accordance with the Statement of Beliefs, the Directors proposed the following four things:-

1. **Inspire:** great faith by communicating the Bible in an inspiring way that will reach the heart.
2. **Equip:** create a community of spiritually mature and Biblically functioning Christians.
3. **Position:** help people to discover the joy of being a fully contributing and developing member in ministry.
4. **Reach:** respond to the great commission by continuing to advance the Christian faith in Manchester and beyond.

1. Inspire

Many new families and individuals from the city and neighbouring cities gathered weekly during the year, inspired by great worship and gospel teaching. Faith Life continued to fulfil the great commission by advancing the Christian faith in Manchester and in its new location Preston which opened in September. Faith Life continued to live-stream all church services, using various online platforms, services regularly viewed by hundreds. With improved lighting and equipment, the gospel was professionally broadcast, which improved the online viewer's experience.

'Faith Kids' (children's program) serving children aged 1 - 15 remained online at the start of the year, and in September reopened after significant investment and building work. In 2021 all classrooms are state of the art and fully equipped to further enhance the ministry experience for all children. Faith Kids hosted weekly worship, interactive teaching sessions with fun filled activities, resulting in higher number of children in attendance weekly. 'Youth Arise' continued meeting online, and after significant investment Faith Life opened the new youth facilities in September. Part of Faith Life's youth program is to engage and involve the youth into the adult services. Many youths joined teams such as the media, children's and stewards' teams.

2. Equip

Faith Life Centre continued to teach the Bible during its weekly Sunday service and provided daily 6:00am live prayer sessions (300+ prayer sessions) throughout the year. In addition, Faith Life released 365 written articles (named 'Soaring Faith Daily Devotional'), filled with teachings covering foundational basics of Christianity promoting spiritual and biblical maturity. Through which many grew in their faith and prayer with God.

3. Position

Faith Life encouraged online prayer and connected, as well spontaneous Friday evening prayer evenings called 'Friday Fire). The various teams in the ministry not only fulfilled a responsibility in the ministry, they also gave people an opportunity to find community, to connect and look out for one another and grow. The 'Pastoral Care Team' continued to provide care and support to members of the church throughout the year. Hundreds of phone calls were made and pastoral support provided.

4. Reach

Faith Life Community Trust was formed as a new charity (Faith Life's social action projects) and continued to run throughout the year, aimed to reach the marginalised and homeless members of the community. Teams were mobilised from the congregation to serve the 'service users' every Wednesday for set up and every Thursday to serve. The Food Bank once again significantly grew in 2021, and hundreds more individuals were reached and supported through weekly food parcel, 'Feel Good Thursday' evenings, and Christmas hampers give away. Faith Life continued to engage with the wider society by financially supporting local ministries, charities and schools by giving charitable donations.

Faith Life increased its reach into the Northwest of England, by launching 'Faith Life Preston' a new church with the same mandate to advance the Christian faith. On September 12th the church was launched in the Docklands area in Preston and by the end of 2021 an average of 30 people attend weekly.

Through all these activities the Directors are of the opinion that there was ongoing and continuing Public benefit.

FaithLife Centre Ministries

Trustees Report

For the period ended 31st December 2021 (continued)

Review of Financial Affairs

Full details of the financial transactions are contained in the attached accounts. The total incoming resources for the year were £227,593 (2020:£284,821) and after deducting resources expended of £247,266 (2020:£210,472) the net expenses for the year was £19,673 (2020: net income £74,349).

The net assets of the charity at 31st December 2021 were £69,563 (2020: £89,236).

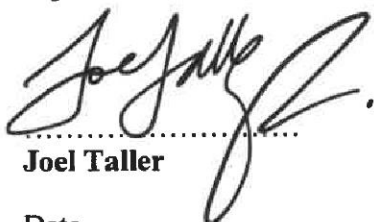
Reserves Policy

The Trustees have reviewed the charity's need for reserves in line with guidance issued by the Charities Commission and consider it prudent that free, unrestricted reserves need only be sufficient to meet running costs.

Risk Management

The Trustees actively review the risks which may affect its continuation or the smooth "running of its services on a regular basis. The Trustees also examine other operational and business risks faced by the charity and this helps to mitigate any significant risks which may arise.

Signed on behalf of the Trustees:



Joel Taller

Date ...

27.07.2022

FaithLife Centre Ministries

Trustees' Responsibilities in relation to the Financial Statements **For the period ended 31st December 2021**

The Trustees are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on an ongoing basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FaithLife Centre Ministries

Accountant's Report to the Directors and Trustees of FaithLife Centre Ministries **For the period ended 31st December 2021**

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

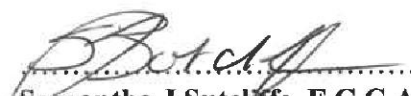
Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Samantha J Sutcliffe F.C.C.A
Torevell Dent Limited
Chartered Certified Accountants
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
BD5 8HH

Date ...27/7/22....

FaithLife Centre Ministries

Statement of Financial Activities
For the period ended 31st December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:					
Donations and legacies		226,710	-	226,710	281,221
Charitable activities		883	-	883	3,600
Other income		-	-	-	-
Total		227,593	-	227,593	284,821
Expenditure on:					
Charitable activities	3	247,266	-	247,266	210,472
Total		247,266	-	247,266	210,472
Net (expenditure)/income		(19,673)	-	(19,673)	74,349
Total funds brought forward		89,236	-	89,236	14,887
Total funds carried forward		69,563	-	69,563	89,236

The notes on pages 10 to 12 form part of these financial statements

FaithLife Centre Ministries

Balance Sheet As at 31st December 2021

	Notes	£	<u>2021</u> £	<u>2020</u> £
Fixed Assets				
Tangible Assets	4		34,113	17,935
Current Assets				
Cash at bank		38,450		72,162
Debtors		-		-
Creditors				
Amounts falling due within one year	5	(3,000)		(861)
Net Current Assets			35,450	71,301
Net Assets			<u>69,563</u>	<u>89,236</u>
Funds				
Restricted funds			-	-
Unrestricted funds	6		69,563	89,236
Total Funds			<u>69,563</u>	<u>89,236</u>

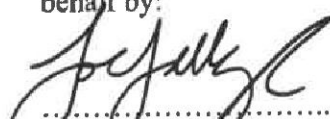
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2021

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Charities SORP (FRS 102) (effective January 2015).

The financial statements were approved by the Board of Directors on 27.07.22 and were signed on its behalf by:


.....
Joel Taller – Director

The notes on pages 10 to 12 form part of these financial statements

FaithLife Centre Ministries

Notes to the Accounts

For the period ended 31st December 2021

1. Statement of Accounting Policies

a) Basis of Accounting

The accounts have been prepared in accordance with applicable accounting standards, the Charities SORP (FRS102, effective January 2015) and the Companies Act 2006. The accounts are prepared under the historical cost convention with the exception of the valuation of certain tangible fixed assets.

b) Income and endowments

Incoming resources are reported gross.

c) Donations

Donations are credited in full to the financial statements on a cash basis.

d) Expenditure and other

Direct charitable expenditure comprises all expenditure directly relating to the objects of the charity.

When necessary, support costs are allocated between direct charitable expenditure and other costs on a basis designed to reflect the use of the resources. Expenditure is included in the accounts when the liability is incurred and includes non-recoverable VAT.

e) Fixed Assets

Fixed assets are included at cost less accumulated depreciation.

Depreciation is provided on the following basis to write down the cost of the assets over their expected useful lives:

All Fixed Assets - 25% on reducing balance

f) Restricted Funds

Where funds have been received for specific purposes they are treated as restricted funds.

FaithLife Centre Ministries

Notes to the Accounts

For the period ended 31st December 2021

	2021	2020
2. Net Expenditure after charging	£	£
Depreciation	11,371	5,945
Trustee's fees	54,630	52,512
	=====	=====

3. Expenditure	2021	2020
	£	£
Ministry	91,600	94,463
Hospitality	972	570
Property expenses	72,004	44,530
Administration expenses	10,612	4,790
Media expenses	2,852	5,522
Events	4,998	14,537
Depreciation.	11,371	5,945
Tithes, Mission & Benevolence	42,699	35,912
Financial cost	5,752	2,830
Life Centre	4,406	1,373
	-----	-----
	247,266	210,472
	=====	=====

4. Tangible Fixed Assets

	Total
	£
Cost	
At 1 st January 2021	51,949
Additions	27,549

At 31st December 2021	79,498
	=====
Depreciation	
At 1 st January 2021	34,014
Charge for the period	11,371

At 31st December 2021	45,385
	=====
Net Book Value	
At 31 st December 2020	17,935
	=====
At 31st December 2021	34,113
	=====

FaithLife Centre Ministries

Notes to the Accounts

For the period ended 31st December 2021

	2021 £	2020 £	
5. Creditor: Amounts falling due within one year			
Accruals	3,000	761	
	-----	-----	
	3,000	761	
	=====	=====	
6. Funds			
	Unrestricted	Restricted	Total
Tangible Assets	34,113	-	34,113
Current Assets	38,450	-	38,450
Current Liabilities	(3,000)	-	(3,000)

	69,563	-	69,563