

KINGDOM CULTURE MOVEMENT
(Registered Charity, No. 1153874)

FINANCIAL STATEMENTS
for the year ended 31 DECEMBER 2023

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KINGDOM CULTURE MOVEMENT

Trustees' Report

Trustees

Pastor Olumide Pablo Shepherds
Miss Namunji Mapesa
Miss Dorinda Ahenkan
Miss Natalia Beckford

Principal Address

North Suite, 3rd Floor
Westworld Building
Hangar Lane, London
W5 1DT

Independent Examiner

Oghale Efole
11 Waldstock Road
London
SE28 8SF

Bank

HSBC Bank
2 Fargate
Sheffield
S1 2HE

Aims and Organisation

The principle activities of the charity are:

1. Providing regular public worship for all
2. Promoting & Teaching the Christian faith to all ages
3. Providing training, nurture and activities for children and young people
4. Serving the community
5. Giving pastoral care and support to members and others in need, particularly those in sickness, distress or poverty
6. Providing premises and resources for community groups and activities.
7. Providing hospitality to visiting Christian Ministers.
8. Working in co-operation with other Christian Churches and organisations and supporting persons, organizations, projects & events with similar Christian aims and objectives.

Kingdom Culture Movement is registered as a charity in England, (Reg no: 1153874), on 19 September 2013.

KINGDOM CULTURE MOVEMENT

Trustees' Report Continued

Trustees Responsibilities for the Financial Statements

The trustees are responsible for preparing financial statements for each financial period which give a true and fair view of the state-of-affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements,

The trustees are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the trustees to prepare financial statements. The trustees are responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention of fraud and other irregularities.

KINGDOM CULTURE MOVEMENT

Independent examiner's report on the accounts of Kingdom Culture Movement for the year ended 31 December 2023

The following is a report on the accounts set out on pages 5 to 7.

Respective Responsibilities of the Trustees and the Examiner

As the trustees you are responsible for the preparation of the accounts. It is my responsibility to state whether matters have come to my attention.

Basis of Independent Examiner's Report

The examination included a review of the accounting records kept by the group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

☐ to keep appropriate accounting records

☐ to prepare accounts which accord with the accounting records

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:


Oghale Efole

Date: 29/10/2024
11 Waldstock Road
London
SE28 8SF

KINGDOM CULTURE MOVEMENT**Statement of Financial Activities for the year ended 31 December 2023**

	Notes	Total 2023	2022
<u>Incoming Resources</u>			
Tithes & Offerings		50,059	82,783
Partnership		4,860	0
Salary Sacrifice		0	6,694
Designated		4,149	12,841
Gift Aid		30,167	2,704
Facilities Hire		10,301	4,680
Bank Interest		79	31
Other		739	0
<u>TOTAL</u>		100,354	109,733
 <u>Expended Resources</u>			
Foreign Missions		5,725	0
Tithes, Givings & Honorariums		4,375	12,366
Charitable/Welfare		815	2,853
Kenyan Orphanage		2,923	3,156
Administrative Expenses		36,379	21,998
Music, Media, Technical, Computing & IT		2,078	16,355
Furniture & Fittings		0	0
Payroll – Wages & Employment Costs		40,101	42,658
Travel, Transport & Logistics		6,368	5,900
Hospitality		240	1,349
Interest & Bank Charges		300	295
Training & Development		0	0
Miscellaneous Expenses		196	335
<u>TOTAL</u>		99,500	107,265
Net (Outgoing)/Incoming Resources		854	2,468
Total Funds Brought Forward		30,221	27,753
Total Funds Carried Forward		31,075	30,221

Balance Sheet as at 31 December 2023

		2023	2022
	Note	£	
Current Assets			
Balance at bank and cash		31,075	30,221
Total Current Assets		31,075	30,221
Creditors: amounts falling due within one year		0	0
Net current assets/(liabilities)		31,075	30,221
Total Assets less Current Liabilities		31,075	30,221
Creditors: amounts falling due after one year		0	0
Total Net Assets		31,075	30,221
Represented By			
Unrestricted Income Fund		31,075	30,221

Signed on behalf of Trustees

Chief Executive



Dated: 29/10/2024

KINGDOM CULTURE MOVEMENT

Notes to the accounts for the year ended 31 December 2023

1. Accounting Policies

(a) General

These accounts have been prepared in accordance with applicable accounting standards and with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 ("SORP 2015")

(b) Donations and fund accounting

Donations received for the general purposes of the charity are included as unrestricted funds

(c) Resources expended

Expenditure is included on an accruals basis.

(d) Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

2. Payroll – Wages & Employment Costs

This includes:

	£
Ministerial Salaries	33,552
Musicians/PA/Tech Staff	943
Administrative Staff	3,980
Pension Contributions	1,626

3. Administrative Expenses

This includes:

	£
Rent & Space Hire	27,549
Tel Broadband & Communications	1,820
Children's Church	1,827

Streaming Services, Zoom, Payments Processing Subscriptions & Others	3,131
Building Maintenance & Expenses	1,275
Publicity	86