

KINGDOM CULTURE MOVEMENT
(Registered Charity, No. 1153874)

FINANCIAL STATEMENTS
for the year ended 31 DECEMBER 2022

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KINGDOM CULTURE MOVEMENT

Trustees' Report

Trustees

Pastor Olumide Pablo Shepherds
Miss Namunji Mapesa
Miss Dorinda Ahenkan
Miss Natalia Beckford

Principal Address

North Suite, 3rd Floor
Westworld Building
Hangar Lane, London
W5 1DT

Independent Examiner

Oghale Efole
11 Waldstock Road
London
SE28 8SF

Bank

HSBC Bank
2 Fargate
Sheffield
S1 2HE

Aims and Organisation

The principle activities of the charity are:

1. Providing regular public worship for all
2. Promoting & Teaching the Christian faith to all ages
3. Providing training, nurture and activities for children and young people
4. Serving the community
5. Giving pastoral care and support to members and others in need, particularly those in sickness, distress or poverty
6. Providing premises and resources for community groups and activities.
7. Providing hospitality to visiting Christian Ministers.
8. Working in co-operation with other Christian Churches and organisations and supporting persons, organizations, projects & events with similar Christian aims and objectives.

Kingdom Culture Movement is registered as a charity in England, (Reg no: 1153874), on 19 September 2013.

KINGDOM CULTURE MOVEMENT

Trustees' Report Continued

Trustees Responsibilities for the Financial Statements

The trustees are responsible for preparing financial statements for each financial period which give a true and fair view of the state-of-affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements,

The trustees are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the trustees to prepare financial statements. The trustees are responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention of fraud and other irregularities.

KINGDOM CULTURE MOVEMENT

Independent examiner's report on the accounts of Kingdom Culture Movement for the year ended 31 December 2022

The following is a report on the accounts set out on pages 5 to 7.

Respective Responsibilities of the Trustees and the Examiner

As the trustees you are responsible for the preparation of the accounts. It is my responsibility to state whether matters have come to my attention.

Basis of Independent Examiner's Report

The examination included a review of the accounting records kept by the group and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

☐ to keep appropriate accounting records

☐ to prepare accounts which accord with the accounting records

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:


Oghale Efole

Date: 28/10/2023
11 Waldstock Road
London
SE28 8SF

KINGDOM CULTURE MOVEMENT**Statement of Financial Activities for the year ended 31 December 2022**

	Notes	Total 2022	2021
<u>Incoming Resources</u>			
Tithes & Offerings		82,783	56,280
Salary Sacrifice		6,694	0
Building Fund		0	50
Designated		12,841	5,569
Gift Aid		2,704	37,541
Facilities Hire		4,680	3,300
Bank Interest		31	0
<u>TOTAL</u>		109,733	102,740
<u>Expended Resources</u>			
Tithes, Givings & Honorariums		12,366	3,240
Charitable/Welfare		2,853	875
Kenyan Orphanage		3,156	3,777
Administrative Expenses		21,998	8,427
Music, Media, Technical, Computing & IT		16,355	18,064
Furniture & Fittings		0	970
Payroll – Wages & Employment Costs		42,658	47,677
Travel & Logistics		5,900	2,228
Hospitality		1,349	32
Interest & Bank Charges		295	1,192
Training & Development		0	350
Miscellaneous Expenses		335	2,117
<u>TOTAL</u>		107,265	88,994
Net (Outgoing)/Incoming Resources		2,468	13,746
Total Funds Brought Forward		27,753	14,007
Total Funds Carried Forward		30,221	27,753

Balance Sheet as at 31 December 2022

	2022	2021
Note	£	
Current Assets		
Balance at bank and cash	30,221	27,753
Total Current Assets	30,221	27,753
Creditors: amounts falling due within one year	0	0
Net current assets/(liabilities)	30,221	27,753
Total Assets less Current Liabilities	30,221	27,753
Creditors: amounts falling due after one year	0	0
Total Net Assets	30,221	27,753
Represented By		
Unrestricted Income Fund	30,221	27,753

Signed on behalf of Trustees

Chief Executive



Dated: 28/10/2023

KINGDOM CULTURE MOVEMENT

Notes to the accounts for the year ended 31 December 2022

1. Accounting Policies

(a) General

These accounts have been prepared in accordance with applicable accounting standards and with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 ("SORP 2015")

(b) Donations and fund accounting

Donations received for the general purposes of the charity are included as unrestricted funds

(c) Resources expended

Expenditure is included on an accruals basis.

(d) Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

2. Payroll – Wages & Employment Costs

This includes:

	£
Senior Minister Salary	30,000
Musicians/PA/Tech Staff	4,035
Administrative Staff	6,208
Pension Contributions	2,981

3. Administrative Expenses

This includes:

	£
Rent & Space Hire	15,032
Tel Broadband & Communications	1,988
Operational Software, DBS, Payment Processing	2,939