



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 Sept 2021

Period start date

To 31 Aug 2022

Period end date

Charity name: Bodmin, Padstow & Wadebridge Methodist Circuit

Charity registration number: 1153871

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union, the advancement of:</p> <ul style="list-style-type: none">- The Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church- Any charitable purpose for the time being of any Connexional, District, Circuit, Local or other organisation of the Methodist Church- Any charitable purpose for the time being of any society or institution or ancillary to the Methodist Church- Any purpose for the time being of any charity being a charity or subsidiary or ancillary to the Methodist Church
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Circuit produced a quarterly preaching plan to ensure regular acts of worship take place at each of the 11 Methodist Churches in its geographical area. These are open to all people, regardless of race, gender, sexual orientation or religion, without charge, and serves over 350 people every week this way.</p> <p>The Circuit exists to provide a living expression of the Christian faith in action, both in individuals lives and in community work, and providing a regional and national voice. This includes organised acts of learning, caring, worship and service. We</p>

		<p>do this from a base of 11 caring communities and supporting charities.</p> <p>Each of our 11 churches has a variety of public services that it offers, including, providing rooms for community use, such as Mums and Tots groups, playgroups, youth groups and partnerships with other organisations.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In defining the aims and objectives of the charity, we confirm the trustees have had regard to the Charity Commission's guidance on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
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<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>Following the continued move to a post-Covid position all of our Chapels have now re-opened and are operating largely as they were before the pandemic.</p> <p>We have had two chapels cease to meet, Nanstallon and St Mawgan.</p> <p>Our matching process for replacing Alisdair Sharp and Sally Long was unsuccessful again so we have continued the work of the Circuit primarily through our exceptional Circuit Manager, volunteer minister, non-stipendiary ministers and the lay workers mentioned last year. The Circuit Stewards have worked with the above to ensure the life of the circuit continued. The District Chair has provided the leadership of a Superintendent Minister.</p> <p>Our Circuit newsletter has moved to monthly to aid the workload while still keeping communication going.</p> <p>Our regular Circuit meetings are continuing to give the right level of governance, oversight and togetherness.</p> <p>Tubestation continues to develop its work, providing a place of respite to beach users as well as regular worship for locals and visitors. The Café continues to be a positive contribution both financially and in outreach terms. The project focus here is shifting to more appropriate ventures to focus on what will deliver the most return.</p> <p>Wadebridge plans are developing with planning permission granted and mission planning in full development for fundraising.</p> <p>The process is continuing to gain planning permission for the St Columb Field, this is nearly complete and then it will go to market.</p> <p>We are in the process of marketing two other former chapels.</p> <p>Circuit finances continue to be well managed by our Treasurer, this year's budget has been positive with greater activity and giving while having reduced ministerial commitments. Rev Alisdair moved out of active ministry April 2022.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>The Reserves Policy of the Circuit is to hold a sum equivalent to four months normal expenditure. This should be sufficient to meet any unforeseen major expenditure on manses or to cover the inability of a circuit church to pay their assessment.</p> <p>The circuit has a responsibility to hold sufficient reserves in order to pay the stipends of two ministers and meet our commitment to the District and Connexion.</p>
Amount of reserves held	Para 1.22	£40,000
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Deed of Union (1932) and Methodist Church Act (1976)
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Act of Parliament
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by local churches and existing trustees. Ministers are automatically trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Induction / Training - Range of guidance provided by the Methodist Connexion - Leaflet 'The role of a Trustee in the Methodist Church'
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Structure - Part of the Cornwall District - Accountable to the Methodist Conference
Relationship with any related parties	Para 1.51	Related Parties - Other local Methodist Circuits and Churches Together Groups
Other		Risks - As considered by the Circuit Leadership Team - Take professional advice as appropriate - Implement Safeguarding Policy and ensure it is adopted by all churches within the circuit

Reference and Administrative details

Charity name	Bodmin, Padstow & Wadebridge Methodist Circuit
Other name the charity uses	

Registered charity number	1153871
Charity's principal address	Bruallen Bodieve Road Wadebridge Cornwall TR27 6EA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev J Alistair Sharp	Superintendent Presbyter	Finished Easter 2022	Methodist Conference
2	Others as registered with the Charity Commission			
3				
4				
5				
6				
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13				
14				
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Trustees for Methodist Church Purposes		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Revd Loraine N Mellor	
Position (eg Secretary, Chair, etc)	Chair	
Date	5 June 2023	

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Bodmin, Padstow & Wadebridge

Circuit

**FOR THE YEAR ENDED
31 AUGUST 2022**

Cornwall	District	Circuit no	12/08
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Registered Charity - Charity Registration number

1153871

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Alistair Sharp

Circuit Stewards:

Mr Andrew Jenkins

Treasurer:

Mr Peter K Hosegood

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year	
a1	RECEIPTS	Note	£	£	£	£	
a2	Assessment/Share		83,831		83,831	100,855	
a3	Capital receipts						
a4	Bank and CFB interest and Investment income		168	294	917	1,197	
a5	Grants		21,000		21,000	60,701	
a6	Other receipts		24,182		24,182	10,901	
a7	TOTAL RECEIPTS		129,181	294	917	130,392 (a8)	173,654

SECTION B								
b1	PAYMENTS							
b2	Stipends, salaries, NIC, Pension and travel costs		37,423			37,423		82,517
b3	Manse Costs		50,592			50,592		23,324
b4	Administration etc		15,972	242	604	16,818		19,745
b5	District Assessment		27,296	2,123		29,419		32,581
b6	Grants & donations							63,450
b7			7,753			7,753		10,575
b8	Other payments		10,087	21,000	20,000	51,087		1,082
b9	TOTAL PAYMENTS		149,123	23,365	20,604	193,092	(b9)	233,274

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(19,942)	(23,071)	(19,687)	(62,700)	(59,620)
c2	Total funds brought forward from last year		75,266	84,907	212,172	372,345 (c6)	431,964
c3	Sub total	(c1+c2)	55,324	61,836	192,485	309,645	372,344
c4	Transfers and adjustments					(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	55,324	61,836	192,485	309,645 (c8)	372,344 (c6)

SECTION D					
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)				
d1	Balance brought forward from last year				
d2	Offerings/Gifts - received for external organisations				
d3	Offerings/Gifts - passed to external organisations				
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)				

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING

SECTION E

Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds					(e11)	(e12)
e9 Circuit accounts (totals brought forward from page 2 - totals column)	130,392 (a8)	193,092 (b9)	(62,700)	(c7)	372,345 (c6)	309,645 (c8)
e10 TOTAL CASH FUNDS HELD BY CIRCUIT	130,392	193,092	(62,700)		372,345 (x)	309,645 (y)
	TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CIRCUIT - CASH FUNDS HELD at 31 August 2022

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	24,276	11,852
f3 Bank Deposit Account	15,166	5,172
f4 Central Finance Board	35,823	38,299
f5 Trustees for Methodist Church Purposes	297,080	254,323
f6 Other funds		
f7 SUB TOTAL	372,345 (c6)	309,646 (c8)
f8 Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9 TOTAL CASH FUNDS HELD BY CIRCUIT	372,345 (x)	309,646 (y)

SECTION G

OTHER ASSETS and LIABILITIES

	At 1 September 2021	At 31 August 2022
g1 Investments (include Endowments)		
g2 Land and Buildings (see notes re Insurance value)	1,011,063	1,011,063
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only CFB Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer  Date 14/9/22

Name and address of treasurer Peter Hosegood

17 William Wood House, Corte Spry. Truro. TR1 2GE

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the Circuit meeting held on 14 Sept 2022

Signature of the Chair of the meeting 

Name of the Chair of the meeting Rev Loraine Mellor Date 14 Sept 22

Independent Examiner's Report to the Trustees of the Bodmin. Padstow & Wadebridge Circuit

Charity Number 1153871

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Bodmin, Padstow & Wadebridge Circuit for the year ended 31 August 2022 set out on pages 1 to 5. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have ~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner MANDY VICKERY

Relevant professional qualification of independent examiner BA ACCOUNTANCY STUDIES

Name of firm (where appropriate) ST. KGW ACCOUNTANCY LTD.

Address PATTO OWRIAR, ALLEN PARK, ST KGW HIGHWAY,
BODMIN, CORNWALL

Post Code PL30 3AR


Date 24/10/2022

* delete or circle as appropriate

Sep-22

Declarations and Scrutiny

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Signature of independent examiner 

Name of independent examiner MANDY VICKERY

Relevant professional qualification of independent examiner BA ACCOUNTANCY STUDIES

Name of firm (where appropriate) ST. KGW ACCOUNTANCY LTD.

Address PATTO OWRIAR, ALLEN PARK, ST KGW HIGHWAY,
BODMIN, CORNWALL Post Code PL30 3AR

Date 24/10/2022

* delete or circle as appropriate

Sep-22