

Registered Company Number: 08652312

Charity Number: 1153858

**THE FLICKA FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 AUGUST 2024**



THE FLICKA FOUNDATION
Registered Company Number: 08652312
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THE FLICKA FOUNDATION

Registered Company Number: 08652312

Legal and Administrative Information

Trustees

Ms Judy Giles

Ms Laurie Stephenson

Ms Wendy Draper

Dr Roger Wood (Appointed 14 Dec 24)

Ms Linda Paget (Appointed 24 Nov 24)

Ms Lynn Brown (Appointed 15 Oct 24)

Registered office

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Registered charity number

1153858

Accountant

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THE FLICKA FOUNDATION

Registered Company Number: 08652312 (England and Wales)



Report of the Trustees



Introduction

This is a report on behalf of the Trustees of The Flicka Foundation, covering a 12-month period from August 31st 2023 to August 31st 2024.

The work of The Flicka Foundation rescuing and caring for neglected, abandoned and abused donkeys continues to be vital, with our charity still receiving constant requests to rescue donkeys and other equines in need. The ongoing economic pressures continue to present challenges however. Our outgoings, and the cost of our on-site projects, continue to increase dramatically, while many donors have been forced to withdraw their regular support due to their personal financial situations. We continue to rely on the income generated by visitors to our sanctuary and donations from members of the public as well as philanthropic and grant funding to enable us to provide the best possible life for the animals in our care. We also remain extremely grateful to those who remember The Flicka Foundation in their Will and help to secure the future of our work.

Organisational Structure and Decision-making

The Flicka Foundation operates under a structured hierarchy that ensures efficient management, clear lines of responsibility and effective decision-making. This is led by Charity Directors, who provide strategic oversight and governance while ensuring that the charity meets its mission and legal and ethical obligations.

Beneath the directors, the Management Team oversees specific operational areas, ensuring that all aspects of the sanctuary function smoothly. Managers are responsible for leading their respective teams, supervising staff and volunteers and implementing the sanctuary's policies and goals. Regular meetings between managers and directors ensure alignment across departments, while open communication channels allow for a responsive and adaptive approach to sanctuary management.

Structure, Governance and Management

Governing Document

The Flicka Foundation is a registered charity in England and Wales (charity number 1153858) and takes the form of a company limited by guarantee governed by its Memorandum and Articles of Association. It was incorporated on 15th August 2013 and registered as a charity on 18 September 2013.

Trustees

The Flicka Foundation Directors are also charity trustees for the purposes of charity law. Trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. The Flicka Foundation seeks to have a wide skill base, relevant to the charity, amongst its trustees (to include skills and/or experience in charity development, charity law, business management, managing finances, human resources, education, animal welfare, caring for equines and animal sanctuary governance)

Trustee induction and training

Upon invitation onto the trustee board and acceptance of the position, all new trustees are sent the Charity Commission's guide "The Essential Trustee". In addition to this, they receive information specific to our charity; including their obligations, documents relating to our operational framework (including the Memorandum and Articles), the charity's current financial position as set out in the latest prepared accounts and future plans and objectives via a 3-year strategic plan. Additionally, new trustees are invited and encouraged to spend time at the sanctuary working alongside the team to familiarise themselves with The Flicka Foundation's day to day work.

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Risk Management

The trustees are responsible for ensuring effective risk management procedures are in place. A formal risk register is maintained and reviewed annually. This includes assessment of financial, operational, reputational, and strategic risks, along with actions taken to mitigate them. The identified risks include the below.

Health and Safety

Protocols and procedures are in place to ensure compliance with health and safety for staff, volunteers and visitors to the sanctuary. Staff members are trained in basic first aid to create a safety conscious team and minimise the number of accidents and injuries.

Financial Sustainability

Whilst substantial reserves are maintained to protect against significant reduction in income, financial sustainability always remains a key concern. Any shortfall in visitor numbers, donations, grant funding or legacy income streams would likely result in a reduced ability to maintain a sanctuary for rescued equines, to rescue others in need or develop new projects. A strategic plan is in place to plan for the diversification of funding streams.

Data Protection

We are aware of data protection regulations and subsequent risks across all of our fundraising and donkey rehoming activities. The Flicka Foundation is GDPR compliant and we continually review our operations to ensure compliance and our concern for supporter data.

Animal Escape

Our sanctuary site, its internal fencing and external boundaries are subject to constant monitoring in order that appropriate maintenance and improvement can be carried out as and when needed. Our sanctuary is Accredited by the Global Federation of Animal Sanctuaries and protocols are in place to mitigate the possibility of animals entering areas reserved for visitors or leaving the site.

Loss of local reputation

The Flicka Foundation is well known within the local community through our years of work for equines and opening our gates to visitors free of charge to allow them to gain an insight into our work. Reputational damage could negatively affect our fundraising income, so we manage supporter communications carefully and maintain a strong presence in our local area via media releases and community visits to schools, care homes and various events.

Objectives and Activities

Objectives

The Charity's objectives (as defined in the Memorandum of Association) are:

- To promote humane behaviour towards animals, in particular (without prejudice to the foregoing) donkeys and other equines, by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment or poor circumstances or ill usage and to educate the public in matters pertaining to the prevention of cruelty and suffering among animals and animal welfare in general
- The prevention of cruelty and suffering among animals
- To provide therapeutic activities for disadvantaged and/or disabled children and adults designed to improve their conditions of life by through interaction with rescued donkeys and ponies

Activities

- Rescuing donkeys from situations of abuse, neglect or abandonment and providing them with necessary veterinary care and attention, appropriate rehabilitation and lifelong sanctuary or approved foster home care.
- Facilitating disabled people, wheelchair users and people with mental health conditions, as well as people who are disadvantaged, terminally ill or recuperating from illness to have interaction with donkeys for therapeutic purposes.
- Offering and facilitating educational tours and talks for students, community groups on and off-site

The activities and strategies employed in order to meet the objectives include the following:

- * Offering a home for life and the highest possible standard of care and welfare to the donkeys, ponies and horses living at our sanctuary and in approved foster homes.
- * Continuing to rescue more donkeys in need and striving to find homes for those we cannot rehome.
- * Offering donkey therapy sessions to members of the public from all walks of life.
- * Educating the public on issues of animal welfare through onsite talks and educational visits to schools, universities and community groups
- * Supporting private individuals and other equine organisations, both in the UK and overseas, by offering advice and expertise on equine care and welfare.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have had due regard to the Charity Commission's guidance on public benefit, particularly its supplementary guidance on the advancement of animal welfare and education. The activities carried out for the public benefit, as required by the Charity Commission include:

a) The advancement of education

* The Flicka Foundation's educational activities incorporate the definitions of education as required by the Charity Commission below:

* Formal education (schools, universities and colleges)

* Training (with staff, volunteers and interns)

* The development of individual capabilities, competences, skills and understanding (with staff, volunteers and interns)

* Providing information in a way that increases the knowledge and abilities of those being educated (through various methods appropriate to age and skill level)

* Increasing public learning and knowledge about a particular subject

b) The advancement of animal welfare includes any activity directed towards the prevention or suppression of cruelty towards, or suffering by, animals. Principles of public benefit identified include:

People in poverty must not be excluded from the opportunity to benefit.

The Flicka Foundation's sanctuary is open year-round and is a free entry site. Educational talks and tours are also offered free-of-charge or on a donation only basis for a wide variety of educational establishments and community groups. The charity's website also offers an insight into its work and topics relating to equine care and animal welfare.

Achievements and Performance

Overview

The challenges of the recession persisted in 2023/2024 with more regular donors cancelling their monthly donations to our charity with the apologetic explanation that they can simply no longer afford to give. Businesses have found themselves in a similar position and are just not able to donate goods in kind or offer the same discounts they were previously able to. Despite this, we continued to strive to improve our sanctuary site for both our resident equines and our visitors with a number of refurbishment projects and building additions.

Lonely and Primrose Hospital Project



We've had exciting plans for an onsite equine hospital since 2019, to be named after our much-loved and never forgotten rescued donkeys, Lonely and Primrose. Sadly, the Covid-19 pandemic and subsequent lockdowns forced us to put a halt on the project and we also had to drastically reassess the costs associated with building the hospital when construction costs skyrocketed. As time went by, we felt our dream of a hospital for the donkeys slipping away, so we were beyond delighted to receive an incredibly generous gift of £350,000 from Fund 4 Habitats at the end of 2022 and another gift of £150,000 in July 2024 to help with the costs of furnishing the hospital with vital veterinary and surgery equipment.

After months and months of "behind the scenes" work for the hospital, including topographical surveys, geotechnical investigation, analytical laboratory testing, building regulations, land survey and too many more to mention, we were delighted when work finally commenced on the first phase of the Hospital build at the end of January 2024. Following that, horrendous wet weather, as well as a delay on the arrival of the steel for the frame of the building, delayed progress once again, but the steel frame finally went up at the end of May 2024. This only took a matter of days, which was such great progress after all the months and months of behind-the-scenes survey work and delays. This was quickly followed by the roof and it was suddenly a tangible building, with the blockwork underneath taking shape in July and August.

Filming at the Sanctuary

We had two delightful visits from Peter Wright, The Yorkshire Vet, and the Channel 5 film crew in 2024 and their second visit in June brought our wonderful Ambassador, Dame Judi Dench, back to our sanctuary to chat all about the donkeys. The sun was shining for everyone and the filming resulted in a lovely Christmas episode highlighting donkey care and welfare.

NEWC Membership

We achieved Equine Welfare Membership of the National Equine Welfare Council (NEWC) in June 2024. NEWC acts as a forum for like-minded equine charities to share ideas and welfare concerns and strict membership criteria is in place to provide an assurance to both the public and the industry that equine welfare is the priority of any member charity. We are proud to have met the required standards of animal care, sanctuary operations and charity governance and pleased to join NEWC in its mission to protect the welfare of the horse, pony, donkey and mule, which, of course, closely aligns with our own aims and missions.

On-site Projects



Willows Barn Refurb

We re-clad and renovated this old barn in 2023 to create one big, donkey-friendly, open space (with windows), that can be kept much cooler in summer and warmer in winter. Our Twilight Herd of older donkeys are very comfortable and happy there!

Bilbo's Barn Refurb

After it was gutted and improved for the donkeys, we also re-clad Bilbo's Barn to give it more protection from the elements and make it a warmer, cosier space in winter where our TLC donkeys have heat lamps on colder days.

Bertie's Barn Canopy

We added a large canopy to prevent wind and rain blowing in and offer extra protection from the elements to keep the donkeys as draught-free and cosy as possible.

Emma's Hay Loft

We had a purpose-built, hay soaking area made in 2024. We soak vast quantities of hay in order to remove the dust from it for our TLC donkeys with asthma-like breathing issues and soaking also reduces the sugar in the hay, which is vital for our residents with laminitis. We were previously soaking it inside our main hay loft, but we now have more space and new facilities to do this more efficiently.



Marybelle Barn Makeover

We have a number of large barns for the donkeys and the Marybelle Barn is their activities and enrichment barn. The barn was re-lined and refurbished, windows added and a grant allowed us to add a deep layer of equine sand, which also makes a wonderful spa area for donkey feet and coats. The barn also has large balls and toys for the donkeys to play with and they all loved being allowed back in to explore when it was complete - they raced around and bucked and brayed with excitement!

The Feed Room

Our Feed Room also had a long-awaited extension in 2024. As the number of donkeys living at our sanctuary grew (and continues to grow!), it had become far too small for our needs. We use the Feed Room for storing feed and treats, as well as preparing umpteen daily feeds, medications and supplements for our residents, so we desperately needed a bigger space to work in and our Donkey Care Team are delighted - it has made the space easier to keep tidy and much better to work in.

Bertie's Barn Makeover

After we carried out our annual huge 'muck-out' and spring clean of Bertie's Barn in June 2024, we took the opportunity to carry out some Feng Shui! With the west side of the barn in need of repair due to water damage, we also altered the layout slightly to give the donkeys more room and some windows to look out of. The new layout also allows our visitors to walk further down the side of the barn and get closer to the donkeys. When the Main Herd were let back in, they were all delighted and very interested.



Marybelle's Barn Addition

In July 2024 we completed a new canopy for the Barn. Like the canopy we built onto Bertie's Barn the previous year, it offers extra protection from the elements and also provides extra outdoor space that they can use when the donkey paddocks have been closed off for the winter. We have to close the paddocks to ensure that donkey feet don't get too wet and muddy, which can lead to numerous foot problems and also to allow the paddocks to recover for early spring, but the large canopies and hardstanding mean the donkeys can still come and go outside as they please to socialise in the fresh air and even soak up some sunshine on those better weather winter days.

New Tractor

We bought a new tractor in August 2024 - an absolutely vital piece of sanctuary equipment! It is invaluable over the winter months assisting with various sanctuary duties, such as our yearly deep clean of the donkey barns and collecting and moving large bales of hay and haylage around the site. Once the donkeys are back out in the paddocks every day (from around April – December) it is also vital for paddock maintenance and management. It is used to transport the paddock sweeper over the paddocks on a daily basis to clear waste and debris, which is essential in maintaining high health and welfare standards for our residents. Our dedicated volunteers do manually pick-up dung from the paddocks as well, but the number of residents we offer sanctuary means the task is beyond manual labour alone!

Donkeys

Losses

An inevitable part of rescue and sanctuary care is sadly losing members of our big Flicka Family and we lost several special characters in 2023/2024

Heather

In our last report we shared the very sad news that we had lost sweet Heather, from our little group of rescued girls; "Pans People" and another beautiful Heather left for the Rainbow Bridge in August.

Heather's human Mum, Shirley, had sadly passed away leaving Heather bereft and lonely. We were asked if we could help and we were very happy to welcome her, but it was very clear from the start that sanctuary life just wasn't the best fit for her. Luckily, one of our team, Sue, who already had two of Flicka's donkeys fell utterly in love with Heather and asked if she might be able to go live with her. It was a wonderful home, so of course we said yes and Heather went to live with Sue - the solution couldn't have been more perfect. Heather was very happy in her new home, she bonded utterly and completely with Sue and they had a very special connection. Heather was an older donkey and had Cushings, which did give her some health issues and very sadly those age-related issues meant that the time to say goodbye came much sooner than we could have hoped.

Emma

Emma left us for the Rainbow Bridge on the 12th December 2023. Emma was 33 years old and had been on palliative care due to Cushing's disease and a failing liver, which is common in older equines. Although not a cure, we had seen a marked improvement in her condition with Pergolide, which is a drug for treating endocrine disease in older equines. Despite this, we knew our time with her was drawing to an end, but we just weren't ready to say goodbye. Forever wouldn't be long enough... Emma was a pure joy and one of our beautiful Lavender Ladies, who lived with her friends in our Twilight Herd. She enjoyed her daily routine, a cosy barn with heat lamps and all the extra TLC she ever needed. We will miss her beyond words. When we lost Emma, we had to keep a close eye on Acorn, her soul mate left behind. At first, we would see her waiting and looking for Emma in the paddock or when going out in the morning, but fortunately she does have the other Lavender Ladies close by to give her reassurance and company.



Bracken Grey

We had to say a very sad and heartbreaking goodbye to beautiful Bracken Grey at the end of 2023. He had been diagnosed with incurable cancer and was also receiving palliative care. He was losing weight, but he remained a happy pony, enjoying his friends and 4 meals a day for a good 6 months. Over the course of a few days however, it became clear he was no longer feeling well or comfortable, as his liver wasn't coping with the cancerous tumours, so we had to make the decision to let him slip peacefully away to prevent him suffering. We will miss him terribly and remember him always.

Dominic

Dominic arrived at Flicka in 2017, along with his friend Donald and Coco and Tinkerbelle the mules (who both still live at Flicka). Their elderly owners could no longer care for them, so we agreed to take them on. Dominic and Donald spent a short while at our sanctuary before moving on to a foster home, with our wonderful supporters, Pat and Richard. Sadly, we lost Donald a few years ago, but Dominic found a new friend in a donkey called Jack. Dominic was not a young donkey when we took him on however and, sadly, he had a lot of health issues. We were all very sad to have to say goodbye to him at the beginning of May 2024. He was a very friendly, gorgeous boy and we're so glad we were able to take him and make sure he had the absolute best life in such a wonderful home in his Twilight years.

Alfie

Alfie was born around 2002 and came to Flicka in 2009 after he didn't "make the grade" and was unwanted due to his unusual gait. He lived with the other horses, including his friends, Timmy, Bramble, Annie and Bracken Grey, who have now also all sadly left us for the rainbow bridge... Alfie had colic in May 2024, which is a real emergency for an equine. We called the vet out three times and did absolutely everything



we could to help him, with lots of different medical interventions, but unfortunately, he had suffered torsion (or twisting) of the large colon, which is one of the most painful and serious forms of colic in horses. If the gut dies, this is fatal for the horse, which is, devastatingly, what happened with Alfie. We are absolutely heartbroken and still reeling from the shock of losing him as we write this. We have fond memories of Alfie and all his friends. Alfie and Timmy adored Bramble, who was a beautiful, jet black horse and loved people, but she was definitely the matriarch in the field - they were always very respectful of her and knew never to push their luck! Alfie was a beautiful, gentle horse with such a lovely nature - rest in peace gorgeous boy.

As we always mention; due to the nature of sanctuary and rescue work we will always have aged animals and those with chronic and acute health issues. In many cases, our sanctuary offers hospice care, for however long or short that may be, but losing individuals of any age from our Flicka Family is always utterly heartbreaking.

Rescues

We have taken in yet more donkeys rescued from situations of neglect or relinquished into our care when their owners could no longer keep them. With limited space at our sanctuary, our donkey fostering scheme continues to be vital; allowing us to place donkeys into appropriate, well-suited private homes, which frees up space to enable us to continue to rescue others who need help. Our fostering scheme also allows us to focus on those individuals with special medical or other needs, for whom lifelong sanctuary care is necessary. We continue to home-check for potential foster homes and in 2023/2024 many donkeys were successfully relocated to their new homes.

We rescued 6 donkeys in the 12 months from September 1st 2023



Ned

Ned (or Neddy) is fifteen years old and came to us at the end of September 2023. He is a small donkey who had been living with his bonded soulmate, Topsy, who was an even smaller jenny of twenty-five years old. Tragically, Topsy became very ill, leaving Ned alone. As you know, a donkeys' grief can be fatal if they become depressed and refuse to eat, so Ned's family contacted us for help.

We brought Ned into the Flicka family and slowly introduced him, one by one, to the Bachelor Boys. We monitored them closely and it was a success! The boys have accepted him into the group and they all get along.

Scooby and Rosie

Scooby and Rosie arrived at the end of January 2024. They are mother and son who have come to live amongst the Flicka Family due to a change in the personal circumstances of their previous owners. They are both mature donkeys - Scooby is 20 and Rosie is 26. They're very sweet and friendly individuals, although Scooby was quite worried when they first arrived and would hide behind his Mum! Although we wanted them to relax, settle and get used to their new home straight away, unfortunately we found that Rosie has some health issues. She had to have an endoscopy quite urgently, due to her worryingly laboured breathing and also have her eyes checked. She was so good throughout the procedures however, and Julie and Charlie, our vets, were brilliant. An ulcer in her eye was successfully treated, but dear Rosie was also found to have quite severe asthma. After some initial medication, she will eventually be habituated to nebuliser treatment, then she will reside in Bilbo's Barn with Scooby and our TLC Herd, so she can be nebulised daily and live on a bed of dust free shavings. Despite Rosie's complicated healthcare needs and initial veterinary investigations and treatment she and Scooby have settled in so well. After being so scared initially, Scooby is growing in confidence - two gorgeous souls we are so happy to have at our sanctuary.

Finty and Frieda

We rescued Finty and Frieda from an awful situation at the end of March 2024, saving them from their dark past, and an even darker future, at the 11th hour. These two gentle, senior ladies arrived crippled, emaciated, covered in urine and dung, with rainscald and in need of urgent care. At the time of writing, they have had a full health screen and lots of veterinary and special care, but they still need



urgent foot x-rays and treatment, as well as, undoubtedly, a lot of work on their teeth. We cannot do these treatments just yet, as they are still quarantined after arriving with severe infections. These poor girls cannot even walk properly after years of neglect, but we are doing everything we can to help make them more comfortable and give them the life they deserve. They will stay with us here at our sanctuary and we are hoping to socialise them with our Twilight Herd "Lavender Ladies". Finty and Frieda were so timid and frightened at first, they didn't even know what feed buckets were (they were scared of them!), but they are getting a lot braver now - braying for their food when they see one of their carers and allowing a gentle groom.

Albert

We rescued Albert at the beginning of May 2024, a beautiful, medium sized grey donkey of around 13 years old. He had a clean bill of health, so he only spent a couple of nights at our sanctuary, before moving to live with our lovely team member and foster home, Sue.

Ongoing Sanctuary Care

Just as per our report for 2022/2023, vet visits continue to be frequent and veterinary hospital attendances continue with regularity, partly due to an ageing population and donkeys who arrive as a result of cruelty and neglect. Neglect can manifest itself years later and it can have ongoing and catastrophic consequences, meaning our vet bills are extremely and increasingly high.

Staffing

Staffing necessity and the outgoing cost of wages continue to increase to cover the extra workload caused by an increasing number of animals at our sanctuary who need constant care and also for supporter and visitor relations, whose numbers grow as the charity gains a bigger profile. More staff are always needed, but the charity turnover is currently not high enough to facilitate any more regular wage payments.

Visitors

We had many lovely visitors through our gates during the summer holidays in 2024. We are always so happy to share our work with visitors and we rely heavily on people coming to see the donkeys and leaving generous donations to continue our charity's work for them. As a relatively small working sanctuary however, our site does only have limited visitor capacity and this needs to be taken into consideration when promoting the sanctuary to potential visitors. In addition to this, we do not charge an entrance fee, so it is important that our ongoing efforts are focussed on increasing visitor donations and on-site spend, as well as promoting our Adopt a Donkey scheme. Our Donkey Experience Days for both Adults and Juniors continue to be very popular and a great revenue stream, with a number of dates from April - September filling up quickly and receiving positive feedback from participants.



Finances

Overview

2023/2024 showed an increase of £28,920 in adoption donations via our Adopt a Donkey scheme, however regular donations decreased by £68,332 from the previous year. An unprecedented number of cancelled Direct Debit donations, as many donors have been forced to withdraw their regular support due to their personal financial situations.

Vet fees continue to rise, as do farrier, dentist and direct animal care costs. With an ageing population and new rescues who require urgent veterinary intervention and investigation, these are costs we cannot control and they will undoubtedly continue to rise, not only with direct inflation, but the frequency of need.

Financial Position of Subsidiaries

The Gift Shop and Tea Bray's tearoom have been performing well, with increased sales at our on-site Gift Shop and the Online Shop continuing to be particularly successful over the Christmas period. Whilst sales continue to improve, due to increased overheads, the profit generated by the trading subsidiary has reduced by £4,139 this year.

Legacy Income

Legacy income significantly increased this year, rising by £356,533. Although legacies remain inherently unpredictable when forecasting income, we recognise the importance of taking a more proactive approach in this area. As such, we aim to develop a dedicated Legacy Action Plan to promote and encourage legacy giving in the future. We would like to extend our heartfelt thanks to those who have chosen to leave a gift in their will — their generosity has made a profound and lasting impact on our work.

Legacy income has become an increasingly important source of funding, and the trustees recognise the need to integrate legacy fundraising into our long-term income strategy.

Reserves Policy

The Flicka Foundation has, at any one time, around 100 donkeys on site and around 15 – 20 horses and ponies. This does not include an additional 60 donkeys in the care of foster homes in and around the southwest and further afield. It is therefore prudent to maintain a minimum reserve of £500,000 to allow between 12 to 18 months running costs. The trustees consider this to be very conservative when dealing with live animals and the time, effort and finances involved to seek alternative arrangements for their care and welfare if the "worst case scenario" were to arise.

Investment Policy

The charity does not hold complex investment products. Surplus funds are held in interest-bearing deposit accounts to preserve capital and provide liquidity in line with the charity's risk appetite and short-term funding needs.

Designated Funds

At year-end, the charity held designated funds totalling £120,000 (2023: £120,000), which have been set aside by the trustees specifically for the Lonely and Primrose Hospital Project. This project forms part of the charity's longer-term strategic objectives, and the designation reflects the trustees' commitment to ensuring that sufficient resources are available as the project progresses. The trustees review all designated funds annually to ensure they remain appropriate and aligned with the charity's aims and reserves policy.

The Future

Despite forward planning, the economy is likely to continue to have a considerable negative impact on charity finances, but we remain committed to our aims and objectives.

Although we will still need to raise additional funds to furnish the Lonely and Primrose Hospital with essential veterinary equipment, the build is now well underway and we have already secured grant funding for major pieces of surgical equipment, including a vital operating table.

Whilst we will move forward with caution and careful management of expenditure, we will continue to use our resources and supporter donations to offer our resident equines the highest standards of care and welfare, as well as striving to rescue other individuals who desperately need our help.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Flicka Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

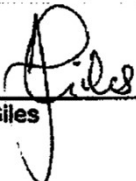
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charity SORP;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

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Approved by order of the board of trustees on May 21st 2025 and signed on its behalf by:



Ms J Giles



Ms L Stephenson

THE FLICKA FOUNDATION

Registered Company Number: 08652312

Independent Auditor's Report

Opinion

We have audited the financial statements of The Flicka Foundation and its subsidiaries for the year ended 31 August 2024 on pages 22 to 42, which comprise the Consolidated Statement of Financial Activities, the Group and Charity Balance Sheets and Cashflow Statements and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 August 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group or parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
 - the financial statements are not in agreement with the accounting records and returns;
- or
- certain disclosures of trustees' remuneration specified by law are not made; or
 - we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect there under.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues concerning legacy and donation income and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and the parent charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Stuart Mackie FCA (Senior Statutory Auditor)
for and on behalf of MC Audit Limited
Chartered Accountants
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 23/05/2025

THE FLICKA FOUNDATION
Registered Company Number: 08652312
Consolidated Statement of Financial Activities
(Incorporating an income and expenditure account)
For the year ended 31 August 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total Funds	Total Funds
	Notes	Funds	Funds		
		£	£	£	£
Income from:					
Donations and legacies	2	888,793	252,242	1,141,035	816,691
Other trading activities	3	187,294	-	187,294	162,962
Investment Income	4	<u>74,425</u>	<u>-</u>	<u>74,425</u>	<u>15,707</u>
Total income		<u>1,150,512</u>	<u>252,242</u>	<u>1,402,754</u>	<u>995,360</u>
Resources expended					
Raising funds	5	20,987	-	20,987	9,567
Charitable activities	5	531,427	7,865	539,292	528,680
Other trading activities	5	<u>165,351</u>	<u>-</u>	<u>165,351</u>	<u>136,878</u>
Total resources expended		<u>717,765</u>	<u>7,865</u>	<u>725,630</u>	<u>675,125</u>
Net incoming resources		<u>432,747</u>	<u>244,377</u>	<u>677,124</u>	<u>320,235</u>
Reconciliation of funds					
Total funds brought forward		2,409,451	458,504	2,867,955	2,547,720
Total funds carried forward		<u><u>2,842,198</u></u>	<u><u>702,881</u></u>	<u><u>3,545,079</u></u>	<u><u>2,867,955</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movement in funds are disclosed in Note 22 to the financial statements.

THE FLICKA FOUNDATION

Registered Company Number: 08652312

Consolidated Statement of Financial Position

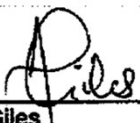
As at 31 August 2024

	Notes	The Group		The Charity	
		2024	2023	2024	2023
		£	£	£	£
Fixed assets					
Tangible assets	12	1,255,479	823,450	1,213,178	783,663
Investments	13	-	-	1	1
		<u>1,255,479</u>	<u>823,450</u>	<u>1,213,179</u>	<u>783,664</u>
Current assets					
Stocks	16	18,490	21,718	-	-
Debtors	17	181,968	68,930	249,175	127,033
Investments	18	1,335,988	1,190,248	1,335,988	1,190,248
Cash at bank and in hand		<u>815,115</u>	<u>785,423</u>	<u>796,545</u>	<u>780,320</u>
		<u>2,351,561</u>	<u>2,066,319</u>	<u>2,381,708</u>	<u>2,097,601</u>
Current Liabilities					
Creditors: amounts falling due within one year	19	<u>61,961</u>	<u>21,814</u>	<u>49,809</u>	<u>13,311</u>
Net current assets		<u>2,289,600</u>	<u>2,044,505</u>	<u>2,331,899</u>	<u>2,084,290</u>
Total assets less current liabilities		<u>3,545,079</u>	<u>2,867,955</u>	<u>3,545,078</u>	<u>2,867,954</u>
Creditors: amounts falling due after one year		-	-	-	-
Net assets		<u><u>3,545,079</u></u>	<u><u>2,867,955</u></u>	<u><u>3,545,078</u></u>	<u><u>2,867,954</u></u>
Funds	22				
Unrestricted funds		2,842,198	2,409,451	2,842,197	2,409,450
Restricted funds		<u>702,881</u>	<u>458,504</u>	<u>702,881</u>	<u>458,504</u>
Total Funds		<u><u>3,545,079</u></u>	<u><u>2,867,955</u></u>	<u><u>3,545,078</u></u>	<u><u>2,867,954</u></u>

The accompanying notes form an integral part of the financial statements.

The financial statements were approved by the Trustees on

21st May 2025



 Ms J Giles



 Ms L Stephenson

THE FLICKA FOUNDATION
Registered Company Number: 08652312
Consolidated Statement of Cash Flows
For the year ended 31 August 2024

	Notes	The Group		The Charity	
		2024	2023	2024	2023
		£	£	£	£
Cash flows from operating activities	28	592,847	367,541	574,631	350,756
Cash flows from investing activities					
Interest receivable		74,425	15,707	74,425	15,707
Purchase of tangible fixed assets		(514,040)	(89,275)	(506,291)	(68,201)
Disposal of tangible fixed assets		22,200	5,236	19,200	5,236
Net cash provided by investing activities		(417,415)	(68,332)	(412,666)	(47,258)
Change in cash and cash equivalents in the year		175,432	299,209	161,965	303,498
Cash and cash equivalents at the beginning of the year		1,975,671	1,676,462	1,970,568	1,667,070
		<u>2,151,103</u>	<u>1,975,671</u>	<u>2,132,533</u>	<u>1,970,568</u>
Cash and cash equivalents:					
Cash at bank and in hand		815,115	785,423	796,545	780,320
Short term deposits (included in current asset investments)		1,335,988	1,190,248	1,335,988	1,190,248
		<u>2,151,103</u>	<u>1,975,671</u>	<u>2,132,533</u>	<u>1,970,568</u>

THE FLICKA FOUNDATION

Registered Company Number: 08652312

Notes to the Financial Statements

1 Accounting policies

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

These financial statements consolidate the results of the charity and its wholly-owned subsidiary Flicka Tea & Gifts Ltd on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two entities are disclosed in the notes of the charities' balance sheet.

Public Benefit Entity

The charity meets the definition of a public benefit entity under FRS 102.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees are of the view that the immediate future of the Charity for the next 12 months is secure on the basis of confirmation of continuing income streams and fundraising activity to generate additional income streams. Accordingly, the financial statements have been prepared on the going concern basis.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

THE FLICKA FOUNDATION

Registered Company Number: 08652312

Notes to the Financial Statements

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken at the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund Accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds which have been set aside by the trustees for specific purposes. These designations are made for internal management purposes and do not restrict the trustees' discretion to apply the funds.

Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- * Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

- * Expenditure on charitable activities includes the costs of delivering services and other educational activities undertaken to further the purposes of the charity and their associated support costs.

- * Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged against the activity for which the expenditure was incurred.

THE FLICKA FOUNDATION

Registered Company Number: 08652312

Notes to the Financial Statements

Allocation of Support Costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Operating Leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold Improvements:	5% Straight Line
Plant and equipment etc:	25% Reducing Balance
Motor vehicles:	25% Reducing Balance

Freehold property is held at cost and is not revalued. The trustees review the carrying value of freehold property annually to assess whether any indicators of impairment exist. If such indicators are identified, the property is subject to an impairment review in accordance with FRS 102, and any impairment loss is recognised in the Statement of Financial Activities.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Investments in Subsidiaries

Investments in subsidiaries are at cost.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of twelve months or less.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE FLICKA FOUNDATION

Registered Company Number: 08652312

Notes to the Financial Statements

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2	Income from donations and legacies	2024	2023
		£	£
	Adopt a donkey scheme	194,630	165,710
	Donations	477,126	545,458
	Gift aid	37,398	30,175
	Legacies	431,881	75,348
		<u>1,141,035</u>	<u>816,691</u>

Restricted donations of £252,241 were received in 2024 (2023: £350,000). All other voluntary income was attributable to unrestricted funds in 2024 & 2023. Details of restricted funds are included within note 23.

3	Income from other trading activities	2024	2023
		£	£
	Income from trading activities	187,294	162,962
		<u>187,294</u>	<u>162,962</u>

All income from other trading activities, was attributable to unrestricted funds in 2024 and 2023.

4	Investment Income	2024	2023
		£	£
	Interest receivable	74,425	15,707
		<u>74,425</u>	<u>15,707</u>

All income from investments was attributable to unrestricted funds in 2024 and 2023.

THE FLICKA FOUNDATION
Notes to the Financial Statements

5a Analysis of expenditure (current year)

	Raising Funds	Charitable Activities	Other Trading Activities	Governance Costs	Support Costs	Total
	£	£	£	£	£	£
Staff costs (note 8)	-	234,988	50,358	1,250	-	286,596
Direct Costs	-	112,684	84,371	-	-	197,055
Advertising	-	-	-	-	1,009	1,009
Bank charges	-	6,434	3,388	-	-	9,822
Depreciation	-	57,576	2,234	-	-	59,810
IT & Telephone costs	-	-	662	-	2,905	3,567
Legal and professional costs	10,094	10,949	4,183	-	-	25,226
Office and administration	-	-	-	-	17,872	17,872
Other costs	-	6,431	6,732	12,000	-	25,163
Premises costs	-	66,226	13,423	-	-	79,649
Travel and subsistence	-	8,101	-	-	-	8,101
Audit and accountancy	-	-	-	11,760	-	11,760
	10,094	503,389	165,351	25,010	21,786	725,630
Support costs	10,893	10,893	-	-	(21,786)	-
Governance costs	-	25,010	-	(25,010)	-	-
Total expenditure	20,987	539,292	165,351	-	-	725,630

Expenditure includes £7,131 of depreciation charges of restricted assets. (2023 £7,344). All other expenses were attributable to unrestricted funds.

Other governance costs include £12,000, which represents the write-off of a receivable previously recognised as a loan due from a trustee. The trustees have subsequently agreed that this amount should be treated as a personal contribution towards the charity's establishment costs.

THE FLICKA FOUNDATION
Notes to the Financial Statements

5b Analysis of expenditure (prior year)

	Raising Funds	Charitable Activities	Other Trading Activities	Governance Costs	Support Costs	Total
	£	£	£	£	£	£
Staff costs (note 8)	-	212,817	46,441	1,250	-	260,508
Direct Costs	-	111,046	62,927	-	-	173,973
Advertising	-	-	-	-	1,066	1,066
Bank charges	-	5,260	3,580	-	-	8,840
Depreciation	-	50,260	902	-	-	51,162
IT & Telephone costs	-	-	537	-	2,469	3,006
Legal and professional costs	-	15,335	4,270	-	-	19,605
Office and administration	-	-	-	-	15,599	15,599
Other costs	-	7,854	6,216	-	-	14,070
Premises costs	-	100,007	12,005	-	-	112,012
Travel and subsistence	-	11,924	-	-	-	11,924
Audit and accountancy	-	-	-	3,360	-	3,360
	-	514,503	136,878	4,610	19,134	675,125
Support costs	9,567	9,567	-	-	(19,134)	-
Governance costs	-	4,610	-	(4,610)	-	-
Total expenditure	9,567	528,680	136,878	-	-	675,125

Expenditure includes £7,344 of depreciation charges of restricted assets. (2022 £7,626). All other expenses were attributable to unrestricted funds.

THE FLICKA FOUNDATION

Registered Company Number: 08652312

Notes to the Financial Statements

6	Net income/(expenditure)	2024	2023
		£	£

Net income/(expenditure) is stated after charging/(crediting):

Depreciation	55,109	51,553
(Profit)/loss on disposal of fixed assets	4,702	(393)
Auditor's remuneration - audit services only	8,400	-

The auditor's remuneration of £8,400 relates solely to audit services; no non-audit services were provided during the year.

7 Trustees' remuneration and benefits

Trustee's salaries of £21,500 (2023 - £21,150) are included within staff costs.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor the year ended 2023.

Trustee's loan write off

One trustee was previously recorded as owing £12,000 to the charity, relating to funds expended in the early stages of establishing the charity. During the year, the trustees reviewed the nature of this balance and concluded that it should be treated as a personal contribution made by the trustee, rather than a recoverable amount. Accordingly, the £12,000 was written off during the year with the approval of the board of trustees.

8 Staff costs

Number of employees

The average number of employees during the year was:

	2024	2023
	NUMBER	NUMBER
Gift Shop/Tea Room Staff	8	5
Yard/Animal Welfare Staff	9	9
Administration Staff	5	5
	<u>22</u>	<u>19</u>

Employment costs

	2024	2023
	£	£
Salaries and wages	266,021	243,404
Social security costs	9,393	5,678
Employer's contribution to defined contribution pension scheme.	3,336	2,916
	<u>278,750</u>	<u>251,998</u>

There were no employees whose annual remuneration was £60,000 or more.

The total employment benefits including employer pension contributions of the key management personnel were £60,006. (2023 - £58,123). Key management personnel comprises of 4 staff.

* Judy Giles - Director

* Laurie Stephenson - Director

* Claire Turnbull - Development Manager

* Fiona Morcom - Donkey Foster Welfare Manager

THE FLICKA FOUNDATION

Registered Company Number: 08652312

Notes to the Financial Statements

9 Retirement benefit scheme

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Pension costs	2024 £	2023 £
Employer's pension cost	3,336	2,916
	<u>3,336</u>	<u>2,916</u>

10 Related party transactions

There are no donations from related parties which are outside the normal course of business.

The charity has taken advantage of the exemptions in FRS102, from disclosing transactions with other members of the group.

During the year, the trustees reviewed a balance of £12,000 previously recognised as a loan due from a trustee. The balance related to funds expended by the trustee in the course of establishing the charity. Following this review, the trustees concluded that the funds represented personal contributions to the charity and should not have been recorded as a receivable. Accordingly, the balance has been written off during the year. This has been reflected as an adjustment to the Statement of Financial Activities within the charity's unrestricted funds.

11 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

The charity's trading subsidiary, Flicka Tea & Gifts Ltd, gift aids available profits to the parent charity. Its charge to corporation tax in the year was £nil (2023: £nil).

THE FLICKA FOUNDATION

Registered Company Number: 08652312

Notes to the Financial Statements

12 Tangible fixed assets

Group and charity	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2023	839,693	172,068	101,294	1,113,055
Additions	424,238	78,929	10,872	514,039
Disposals	-	(20,740)	(23,855)	(44,595)
At 31 August 2024	<u>1,263,931</u>	<u>230,257</u>	<u>88,311</u>	<u>1,582,499</u>
Depreciation				
At 1 September 2023	111,353	119,331	58,922	289,606
Charge for the year	27,624	16,753	9,105	53,482
On disposals	-	(8,586)	(7,482)	(16,068)
At 31 August 2024	<u>138,977</u>	<u>127,498</u>	<u>60,545</u>	<u>327,020</u>
Net book value				
At 31 August 2024	<u>1,124,954</u>	<u>102,759</u>	<u>27,766</u>	<u>1,255,479</u>
At 31 August 2023	<u>728,340</u>	<u>52,737</u>	<u>42,372</u>	<u>823,449</u>
Charity				
	£	£	£	£
Cost				
At 1 September 2023	808,515	167,570	95,877	1,071,962
Additions	416,488	78,929	10,872	506,289
Disposals	-	(20,738)	(18,438)	(39,176)
At 31 August 2024	<u>1,225,003</u>	<u>225,761</u>	<u>88,311</u>	<u>1,539,075</u>
Depreciation				
At 1 September 2023	111,353	119,332	57,614	288,299
Charge for the year	27,624	15,629	9,105	52,358
On disposals	-	(8,586)	(6,174)	(14,760)
At 31 August 2024	<u>138,977</u>	<u>126,375</u>	<u>60,545</u>	<u>325,897</u>
Net book value				
At 31 August 2024	<u>1,086,026</u>	<u>99,386</u>	<u>27,766</u>	<u>1,213,178</u>
At 31 August 2023	<u>697,162</u>	<u>48,238</u>	<u>38,263</u>	<u>783,663</u>

THE FLICKA FOUNDATION

Registered Company Number: 08652312

Notes to the Financial Statements

13 Investments

Charity

	Subsidiary Undertakings	
	2024	2023
	£	£
Cost and net book value at 31 August	1	1

Details of the subsidiary undertakings are set out below:

	County of Incorporation	% Held
Flicka Tea & Gifts Ltd	England	100

The charity's investment is in respect of its wholly owned subsidiary, Flicka Tea & Gifts Ltd, a company which operates trading activities for the charity by operating a tea room and gift shop. Flicka Tea & Gifts Ltd is a company registered in England.

14 Subsidiary undertaking

The charity owns the whole of the issued share capital of Flicka Tea & Gifts Ltd, a company registered in England. The company number is 13381809. The registered office address is Penty Noweth Farm, Trenoweth Lane, Mabe Burnthouse, Penryn, Cornwall, TR10 9JB

The subsidiary is used for non-primary purpose trading activities, in the form of operating a tea room and gift shop. All activities have been consolidated on a line by line basis on the statement of financial activities. Available profits are distributed to the parent charity.

Summary of subsidiary results	2024 £	2023 £
Turnover	187,294	162,962
Cost of sales	(84,371)	(62,927)
Gross profit	102,923	100,035
Administrative expenses	(80,980)	(73,953)
Profit on ordinary activities	21,943	26,082
Deed of covenant to parent undertaking	(21,943)	(26,082)
Profit for the financial year	-	-
The aggregate of assets, liabilities and funds was:		
Assets	76,550	66,606
Liabilities	(76,549)	(66,605)
Funds	1	1

Amounts owed to/from parent undertaking are shown in note 17

THE FLICKA FOUNDATION**Registered Company Number: 08652312****Notes to the Financial Statements****15 Parent Charity**

The parent charity's gross income and the results for the year are disclosed as follows:

	2024	2023
	£	£
Gross incoming resources	1,237,403	858,480
Result for the year	<u>677,124</u>	<u>320,233</u>

Result for the year includes a donation from subsidiary undertaking of £21,943 (2023: £26,082)

16 Stocks

	The Group		The Charity	
	2024	2023	2024	2023
	£	£	£	£
Stocks held for other trading activities	18,490	21,718	-	-
	<u>18,490</u>	<u>21,718</u>	<u>-</u>	<u>-</u>

Stocks held are used within the charity's trading subsidiary and used solely for trading activities

17 Debtors: amount falling due within one year

	The Group		The Charity	
	2024	2023	2024	2023
	£	£	£	£
Other Debtors	1,433	12,288	1,433	12,288
Prepayments	10,048	7,984	10,048	7,984
Amounts due from group undertakings	-	-	67,207	58,102
Accrued income	43,883	27,016	43,883	27,016
Legacies receivable	126,604	21,643	126,604	21,643
	<u>181,968</u>	<u>68,931</u>	<u>249,175</u>	<u>127,033</u>

18 Current asset investments

	The Group		The Charity	
	2024	2023	2024	2023
	£	£	£	£
Short term deposits	1,335,988	1,190,248	1,335,988	1,190,248
	<u>1,335,988</u>	<u>1,190,248</u>	<u>1,335,988</u>	<u>1,190,248</u>

Investments in short term deposits have an original maturity of 12 months or less. At the balance sheet date the average maturity of the deposits was 11 months. The average interest rate was 4.93%.

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Notes to the Financial Statements

19 Creditors: amounts falling due within one year

	The Group		The Charity	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	38,796	7,735	35,860	6,092
Taxation and social security	12,423	9,703	3,417	3,043
Other creditors	210	200	-	-
Accrued expenses	10,532	4,176	10,532	4,176
	<u>61,961</u>	<u>21,814</u>	<u>49,809</u>	<u>13,311</u>

20 Analysis of group net assets between funds (current year)

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted - General	840,637	1,881,561	2,722,198
Unrestricted - Designated	-	120,000	120,000
Restricted Funds	414,842	288,039	702,881
	<u>1,255,479</u>	<u>2,289,600</u>	<u>3,545,079</u>

21 Analysis of group net assets between funds (prior year)

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted - General	720,335	1,569,116	2,289,451
Unrestricted - Designated	-	120,000	120,000
Restricted Funds	103,115	355,389	458,504
	<u>823,450</u>	<u>2,044,505</u>	<u>2,867,955</u>

THE FLICKA FOUNDATION
Notes to the Financial Statements

22a Movements in funds (current year)

	As at 1 Sep 2023	Income & Gains	Expenses & Losses	Transfers between funds	As at 31 Aug 2024
	£	£	£	£	£
Unrestricted funds					
General	2,289,451	1,150,512	717,765	-	2,722,198
Designated - Equine Hospital	120,000	-	-	-	120,000
	<u>2,409,451</u>	<u>1,150,512</u>	<u>717,765</u>	<u>-</u>	<u>2,842,198</u>
Restricted funds					
Gerrick Rose Animal Charity	75,231	-	6,495	-	68,736
Support Adoption for pets	1,650	-	413	-	1,237
J Sainsburys	1,623	-	957	-	666
Equine Hospital	380,000	252,242	-	-	632,242
	<u>458,504</u>	<u>252,242</u>	<u>7,865</u>	<u>-</u>	<u>702,881</u>
Total funds	<u><u>2,867,955</u></u>	<u><u>1,402,754</u></u>	<u><u>725,630</u></u>	<u><u>-</u></u>	<u><u>3,545,079</u></u>

THE FLICKA FOUNDATION
Notes to the Financial Statements

22b Movements in funds (prior year)

	As at 1 Sep 2022	Income & Gains	Expenses & Losses	Transfers between funds	As at 31 Aug 2023
	£	£	£	£	£
Unrestricted funds					
General	2,311,872	645,360	667,781	-	2,289,451
Designated - Equine Hospital	120,000	-	-	-	120,000
	<u>2,431,872</u>	<u>645,360</u>	<u>667,781</u>	<u>-</u>	<u>2,409,451</u>
Restricted funds					
Gerrick Rose Animal Charity	81,726	-	6,495	-	75,231
Support Adoption for pets	2,202	-	552	-	1,650
J Sainsburys	1,920	-	297	-	1,623
Equine Hospital	30,000	350,000	-	-	380,000
	<u>115,848</u>	<u>350,000</u>	<u>7,344</u>	<u>-</u>	<u>458,504</u>
Total funds	<u><u>2,547,720</u></u>	<u><u>995,360</u></u>	<u><u>675,125</u></u>	<u><u>-</u></u>	<u><u>2,867,955</u></u>

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Notes to the Financial Statements

23 Purpose of restricted funds

Gerrick Rose Animal Charity

Funds received for the purpose of making specified capital improvements on the site, including the donkey barn and tea room. As such all funds carried forward are represented within the net book value of fixed assets.

Support Adoption for pets

Funds received for the purpose of acquiring a tractor and paddock sweeper for the charity. Funds carried forward are represented by the net book value of this equipment.

J Sainsburys

Funds received for the purposes of specified capital improvements on the site. Funds carried forward are represented by the net book value of related improvements.

Equine Hospital

Funds received for the purposes of the equine hospital appeal in 2019. Funds carried forward are represented by the net book value of the initial costs, which have been capitalised. The remaining balance of funds is represented by funds held within the bank.

24 Purpose of designated funds

Equine Hospital

The trustees have designated unrestricted funds to support the completion of the Equine Hospital construction project, ensuring that adequate financial resources are set aside for this purpose.

25 Analysis of restricted fixed assets

The following are included within the total fixed assets, but are form part of the restricted funds.

	Restricted land and buildings £	Restricted plant and machinery £	Total restricted fixed assets £
Cost			
At 1 September 2023	155,270	11,960	167,230
Additions	318,858	-	318,858
Surplus on revaluation	-	-	-
Disposals	-	-	-
At 31 August 2024	474,128	11,960	486,088
Depreciation			
At 1 September 2023	54,696	9,419	64,115
Charge for the year	6,496	635	7,131
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 31 August 2024	61,192	10,054	71,246
Net book value			
At 31 August 2024	412,936	1,906	414,842
At 31 August 2023	100,574	2,541	103,115

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Notes to the Financial Statements

26 Analysis of restricted cash and cash equivalents

At the balance sheet date, the charity held the following cash and cash equivalent balances that were subject to restrictions:

	2024 £	2023 £
Funds restricted for the Equine Hospital	288,039	355,389
	<u>288,039</u>	<u>355,389</u>

Restricted funds are held in separate bank accounts or otherwise earmarked within the charity's accounting systems to ensure they are only used for the purposes specified by the donors or funders.

27 Analysis of designated cash and cash equivalents

At the balance sheet date, the charity held the following cash and cash equivalent balances that were held for designated purposes

	2024 £	2023 £
Designated funds Equine Hospital	120,000	120,000
	<u>120,000</u>	<u>120,000</u>

Designated funds are held in separate bank accounts or otherwise earmarked within the charity's accounting systems to ensure they are only used for the purposes specified by the trustees. While designated funds remain unrestricted and under the control of the trustees, they have been set aside to support the completion of the Equine Hospital construction project.

28 Reconciliation of net income to net cash flow from operating activities

	2024 £	2023 £
Net income for the reporting period	677,124	320,235
Adjustments for:		
Depreciation charges	55,109	51,553
(Profit)/Loss on disposal of fixed assets	4,702	(393)
Interest receivable	(74,425)	(15,707)
(Increase)/Decrease in stocks	3,228	(12,931)
(Increase)/Decrease in debtors	(113,038)	31,967
Increase/(Decrease) in creditors	40,147	(7,183)
Net cash provided by operating activities	<u>592,847</u>	<u>367,541</u>

THE FLICKA FOUNDATION

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Notes to the Financial Statements

29 Comparatives for the statement of financial activities

	2023	2023	2023	2022
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	£	£	£	£
Income from:				
Donations and legacies	466,691	350,000	816,691	451,900
Other trading activities	162,962	-	162,962	119,635
Investment Income	15,707	-	15,707	23
Total incoming resources	645,360	350,000	995,360	571,558
Resources expended				
Raising funds	9,567	-	9,567	7,792
Charitable activities	521,336	7,344	528,680	429,266
Other trading activities	136,878	-	136,878	113,905
Total resources expended	667,781	7,344	675,125	550,963
Net Income	(22,421)	342,656	320,235	20,595
Reconciliation of funds				
Total funds brought forward	2,431,872	115,848	2,547,720	2,527,125
Total funds carried forward	2,409,451	458,504	2,867,955	2,547,720

In the year ended 31 August 2022, the charity did not receive any income in relation to restricted funds. However, expenditure of £7,626 was incurred against restricted funds brought forward from previous periods. This expenditure related to activities funded by prior year restricted donations

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Notes to the Financial Statements

30 Operating Lease Commitments

The charity had no operating lease commitments payable as lessee at the balance sheet date (2023: £nil).

31 Capital commitments

At the reporting date, the charity had entered into contractual commitments totalling £225,860 in relation to the construction of the Equine Hospital. These commitments are expected to be settled within the next financial year and will be funded by a combination of restricted funds and designated reserves that have been set aside by the trustees for this purpose.

32 Controlling party

The charity is controlled by its trustees